

GT Forwarding Services  
Calape Bohol  
General Journal for the First Quarter of 2025

				Page 1
Jan	1	Cash	15,540,000.00	
		Transportation Equipment (Delivery Van)	2,500,000.00	
		Building (two-storey building)	10,500,000.00	
		Capital		28,540,000.00
		# to record initial capital		
	2	Office Furniture and Fixtures	85,000.00	
		Cash		85,000.00
		# to record purchase of tables and chairs		
	3	Cash	2,650,000.00	
		Additional Capital		2,650,000.00
		# to record additional capital		
	4	Office Supplies Expense	150,000.00	
		Cash		150,000.00
		# to record purchase of office supplies		
	5	Delivery Equipment (truck)	3,000,000.00	
		Cash		1,365,000.00
		Notes Payable		1,635,000.00
		# to record purchase of delivery truck on cash/account		
	7	Cash	50,000.00	
		Service Income		50,000.00
		# to record income from services		
	9	Land	3,150,000.00	
		Cash		3,150,000.00
		# to record purchase of land		
	10	Taxes And Licenses	850.00	
		Cash		850.00
		# to record payment of mayor's permit		
				Page 2
Feb	3	Notes Receivable	79,562.00	
		Service Income		79,562.00
		# to record income from services		
	4	Office Supplies Expense	25,000.00	
		Account Payable		25,000.00
		# to record purchase of office supplies on account		
	15	Repairs And Maintenance Expense	85,000.00	
		Cash		85,000.00
		# to record repair of transportation equipment		
	20	Salary Expense	45,000.00	
		Cash		45,000.00
		# to record salaries of employees		
	21	Cash	5,500,000.00	
		Notes Payable		5,500,000.00
		# to record borrowing of money from a bank		
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Mar	6	Notes Payable	261,600.00	
		Cash		261,600.00
		# to record payment of obligation		
	7	Cash	228,686.12	
		Notes Receivable		228,686.12
		# to record collection of receivables		

8	Account Receivable	150,000.00	
	Cash		150,000.00
	# to record owner's borrowing of money		
9	Office Equipment (Cash Registers)	30,000.00	
	Office Equipment ( Computers)	150,000.00	
	Cash		180,000.00
	# to record purchase of cash registers and computers		
10	Cash	15,000.00	
	Service Income		15,000.00
	# to record income from services		
12	Communication Expense	3,000.00	
	Pre-Paid Communication Expense	12,000.00	
	Cash		15,000.00
	# to record monthly payment/advance payment of network subscription		
11	Account Payable	21,250.00	
	Cash		21,250.00
	# to record payment of obligation		
12	Notes Payable	1,373,400.00	
	Cash		1,373,400.00
	# to record payment of obligation		
13	Salary Expense	45,000.00	
	Cash		45,000.00
	# to record salaries of employees		
14	Drawing	45,000.00	
	Cash		45,000.00

### Pages of Ledger

- 5 Account Payable
- 6 Account Receivable
- 7 Additional Capital
- 8 Building (two-storey building)
- 9 Capital
- 10 Cash
- 11 Communication Expense
- 12 Delivery Equipment (truck)
- 13 Notes Payable
- 14 Notes Receivable
- 15 Office Equipment ( Computers)
- 16 Office Equipment (Cash Registers)
- 17 Office Furniture and Fixtures
- 18 Office Supplies Expense
- 19 Pre-Paid Communication Expense
- 20 Repairs And Maintenance Expense
- 21 Salary Expense
- 22 Service Income
- 23 Taxes And Licenses
- 24 Transportation Equipment (Delivery Van)