

1. Owner invested cash ₱950,000 and computers ₱250,000.

Dr Cash ₱950,000
Dr Computers ₱250,000
 Cr Capital ₱1,200,000

2. Purchased delivery van ₱520,000 and office furniture ₱80,000 (paid in cash).

Dr Delivery Van ₱520,000
Dr Office Furniture ₱80,000
 Cr Cash ₱600,000

3. Sold gadgets worth ₱75,000, received ₱40,000 cash and balance on account.

Dr Cash ₱40,000
Dr Accounts Receivable ₱35,000
 Cr Sales Revenue ₱75,000

4. Collected ₱20,000 from customers on account.

Dr Cash ₱20,000
 Cr Accounts Receivable ₱20,000

5. Paid advance salary ₱30,000 for employees.

Dr Salary Advance ₱30,000
 Cr Cash ₱30,000

6. Received additional investment from owner ₱500,000.

Dr Cash ₱500,000
 Cr Capital ₱500,000

7. Paid salaries ₱28,000.

Dr Salaries Expense ₱28,000
 Cr Cash ₱28,000

8. Paid water and electricity ₱15,000. Also set aside ₱18,000 allowance for doubtful accounts.

Dr Utilities Expense ₱15,000
Dr Bad Debt Expense ₱18,000
 Cr Allowance for Bad Debt ₱18,000
 Cr Cash ₱15,000

9. Bought office supplies ₱12,000 on account.

Dr Office Supplies ₱12,000
 Cr Accounts Payable ₱12,000

10. Owner withdrew ₱20,000.

Dr Owner's Drawings ₱20,000
 Cr Cash ₱20,000

11. Collected 50% of receivable from Oct. 3 sale.

(Oct. 3 sale receivable ₱35,000 × 50% = ₱17,500)
Dr Cash ₱17,500
 Cr Accounts Receivable ₱17,500

12. Paid 2 months advance rent ₱36,000.

Dr Prepaid Rent ₱36,000
 Cr Cash ₱36,000

13. Accepted ₱150,000 promissory note from a customer.

Dr Notes Receivable ₱150,000
 Cr Accounts Receivable ₱150,000

14. Borrowed ₱1,200,000 from bank, 10% interest deducted upfront.

(Interest = ₱1,200,000 × 10% = ₱120,000)

Dr Cash	₱1,080,000
Dr Interest Expense	₱120,000
Cr Notes Payable	₱1,200,000

15. Paid ₱6,500 for fuel.

Dr Fuel Expense	₱6,500
Cr Cash	₱6,500

16. Paid ₱6,000 (half) of accounts payable from Oct. 9.

Dr Accounts Payable	₱6,000
Cr Cash	₱6,000

17. Paid employee salaries ₱28,000.

Dr Salaries Expense	₱28,000
Cr Cash	₱28,000