

JAC Technologies' transactions, distributed across the first three months of the year:

JAC Technologies Transactions

January

1. The owner invested ₦500,000 cash and a two-storey building valued at ₦1,500,000.
2. Purchased computers for office use on account worth ₦250,000.
3. Paid ₦8,000 for monthly internet and phone services.
4. Bought office tables and chairs worth ₦30,000, paid in cash.
5. Received ₦120,000 cash for providing network setup and software installation services.
6. Purchased a delivery truck worth ₦600,000 on account.
7. Paid ₦200,000 to a supplier for part of the account balance.

February

8. Paid ₦12,000 in advance for next month's communication services.
9. Paid ₦50,000 for employees' monthly salaries.
10. Paid ₦10,000 for repair and maintenance.
11. Accepted ₦100,000 note receivable from a client for services rendered.
12. Issued ₦200,000 note payable for the truck purchase.

March

13. Paid ₦15,000 for business permits and licenses.
 14. Used the company's delivery van worth ₦800,000 for transporting client equipment.
 15. The owner added ₦100,000 cash as additional capital.
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