

University Of Information Technology and Communications Businesses Informatics College

Developing Marketing Strategies and Plans

What we will learn?

- How is strategic planning carried out at different levels of the organization
 - ? What does a marketing plan include •

Rubbermaid Commercial Products, Inc.

Our vision is to be the Global Market Share Leader in each of the markets we serve. We will earn this leadership position by providing to our distributor and end-user customers and innovative, high-quality, cost- effective .productsresponsibleenvironmentally We will add value to these products by providing legendary customer service through Uncompromising Commitment to Customer ".Satisfaction

Motorola

The purpose of Motorola is to honorably serve the needs of the community by providing products and services of superior quality at a fair price to our customers; to do this so as to earn an adequate profit which is required for the total enterprise to grow; and by doing so, provide the opportunity for our employees and shareholders to achieve their personal ".objectives

eBay

We help people trade anything on earth. "We will continue to enhance the online trading experiences of all—collectors, dealers, small businesses, unique item seekers, bargain hunters, opportunity "sellers, and browsers"

Product Orientation vs. Market Orientation

Company	Product	Market
Missouri-Pacific Railroad	We run a railroad	We are a people- and-goods mover
Xerox	We make copying equipment	We improve office productivity
Standard Oil	We sell gasoline	We supply energy
Columbia Pictures	We make movies	We entertain people

Dimensions that Define a Business

- Customer groups
 - Customer needs
 - Technology •

Characteristics of SBUs

- of collectionor businesssinglea isIt .related businesses
 - It has its own set of competitors •
- strategic for responsibleleadera hasIt .planning and profitability

Ansoff's Product-Market Expansion Grid

- Market penetration strategy •
- Market development strategy •
- Product development strategy
 - Diversification strategy •

? What is Corporate Culture

Corporate culture is the shared experiences, stories, beliefs, and norms that characterize an organization

Tactics for Managing Change

- title innovationtheAvoid thefor .team
 - .Use the buddy system •
- .Set the metrics in advance
 - .Aim for quick hits first •
- .Get data to back up your gut •

SWOT Analysis Threats • Strengths • **Opportunities** • Weaknesses •

Market Opportunity Analysis (MOA(

- be opportunitythe in involvedbenefitsthe Can articulated convincingly to a defined target market
- Can the target market be located and reached with cost-effective media and trade channels
- Does the company possess or have access to the critical capabilities and resources needed to feliver the customer benefits

(Market Opportunity Analysis (MOA (.cont)

- Can the company deliver the benefits better than any actual or potential competitors
- Will the financial rate of return meet or exceed the company's required threshold for investment

Goal Formulation and MBO

- Unit's objectives must be hierarchical
 - Objectives should be quantitative
 - Goals should be realistic •
 - Objectives must be consistent •

Porter's Generic Strategies

- .Overall cost leadership
 - .Differentiation
 - .Focus •

Categories of Marketing Alliances

- .Product or service alliance
 - .Promotional alliance
 - .Logistics alliances •
 - .Pricing collaborations •

Marketing Plan Contents

- Executive summary ✓
 - Table of contents ✓
 - Situation analysis ✓
 - Marketing strategy ✓
- Financial projections ✓
- Implementation controls ✓

Evaluating a Marketing Plan

- Section !! Is the plan simple ✓
- Self: Is the plan specific ✓
- Section !! Is the plan realistic ✓
- Self Is the plan complete ✓

Thank you Q & A