

MSCA Digital Finance – Training week on Green Digital Finance.  
Kaunas University of Technology, Lithuania  
30 June – 04 July 2025

June 30	8:45 – 9:00	Registration and coffee		
	9:00 – 9:15	Opening (Audrius Kabašinskas & Vilma Karoblienė)		
	9:15 – 10:45	Lecture	Introduction to Green Finance: Concepts and Principles. International Frameworks.	Kristina Šutienė
	11:00 – 12:30	Lecture	xAI for greener portfolio	Jurgita Černevičienė
	12:30 – 13:30	Lunch		
	13:30 – 15:00	Webinar	Foundations in Quantitative Finance	Wolfgang Karl Härdle
	15:30 – 17:00	Lecture	Cyclical economics	Jurgita Bruneckienė
	17:00	Treasure hunt in the campus		
		Dinner by choice in the city		

July 1	9:00 – 10:30	Lecture	Measurement of portfolio efficiency	Audrius Kabašinskas
	11:00 – 12:30	Lecture	Green finance. Accountant approach	Kristina Kundelienė
	12:30 – 13:30	Lunch		
	13:30 – 15:00	Lecture	Climate Risk Measures & Analysis	Kristina Šutienė
	16:00 – 17:30	Project	Green finance data resources.	Raminta Vaitiekūnienė
	Dinner by choice in the city			

July 2	7:00 – 18:30	Swedbank, Vilnius, konstitucijos pr. 20.		
	7:00		Departure from Victoria hotel	
	8:45		Coffee & Tea	
	9:00 – 9:15		Welcome at Swedbank	Aidas Malakauskas
	9:15 – 10:25	Lecture	Global & Baltic Macro Context	Greta Ilekutė
	10:30 - 11:30	Lecture	Sustainability @ Swedbank	Rasa Didjurgytė
	11:30 – 12:15	Lunch		
	12:15 – 13:45	Lecture	Optimizing Single Equity Portfolios with Integrated Sustainability Criteria	Eleonora Sakalauskaitė & Tomas Bakutis
	14:00 – 15:30	Lecture	Green Financing and ESG risk evaluation	Šarlota Belazaraitė
	15:30 – 16:00	Lecture	Introduction to decision making	Audrius Kabašinskas
	16:00 – 17:00	Project	Equity and bond portfolio optimization with green preferences	Audrius Kabašinskas
	~17:30		Departure from Vilnius, return to hotel Victoria	
	Dinner by choice in the city			

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Ethics

July 3	Opening of ethics part			
	9:00 – 10:30	Lecture	Ethics in AI – Part I	Doina Bucur
	11:00 – 12:30	Lecture	Playing an Ethics Game / Explain the Ethics Assignment	Renata Guizzardi
	12:30 – 13:30	Lunch		
	13:30 – 15:30	Project	Time to work on the Assignment	
	15:30 – 16:30	Project	Developing Ethics Research Plans	Renata Guizzardi & Catarina Silva
	16:30 – 17:30		Ethics in Digital Financial	Catarina Silva
	19:00 – 22:00	Networking event partially paid		

July 4	9:00 – 10:30	Lecture	Ethics in AI – Part II	Doina Bucur
	11:00 – 12:30	Lecture	Current Literature Landscape on Trustworthy Digital Finance	Renata Guizzardi
	12:30 – 13:30	Lunch		
	13:30 – 15:00	Project	Time to work on the Assignment	
	15:30 – 17:00	Project	Assignment Presentations	Renata Guizzardi, Doina Bucur & Catarina Silva
	17:30 –		Closing and Dinner by choice in the city	

Between lectures there will be coffee breaks with some snacks and sweets.

Onsite: The location of event is Studentu str. 50 – 107, Kaunas, Lithuania.

Online: <https://liedm.zoom.us/j/97844978952>

Please note that time provided is in EET (UTC +2).

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**Lecturers**

Prof. dr. Audrius Kabašinskas, Faculty of Mathematics and Natural Sciences, Kaunas University of Technology

Assoc. prof. dr. Kristina Šutienė, Faculty of Mathematics and Natural Sciences, Kaunas University of Technology

Jurgita Černevičienė, Faculty of Mathematics and Natural Sciences, Kaunas University of Technology

Wolfgang Karl Härdle

Prof. dr. Jurgita Bruneckienė, School of Economics and Business, Kaunas University of Technology

Assoc. prof. dr. Kristina Kundelienė, School of Economics and Business, Kaunas University of Technology

Assoc. prof. dr. Raminta Vaitiekūnienė, School of Economics and Business, Kaunas University of Technology

dr. Aidas Malakauskas, Head of Omnichannel Solutions, Swedbank

Greta Ilekutė, Senior Economist, Swedbank

Rasa Didjurgytė, Sustainability Project Manager, Swedbank

Eleonora Sakalauskaitė Head of Sustainability, Swedbank

Tomas Bakutis, Fund Manager, Swedbank

Šarlota Belazaraitė, Sustainability Area Manager, Swedbank

Assist. prof. dr. Renata Guizzardi, Behavioral, Management and Social Sciences Faculty, University of Twente

Assist. prof. dr. Doina Bucur, Faculty of Electrical Engineering, Mathematics and Computer Science, University of Twente

Assist. prof. dr. Catarina Silva, Faculty of Sciences and Technology, University of Coimbra