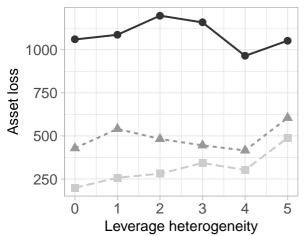
## Asset loss on leverage heterogeneity



## Method

- Pro-rata
- -A- Bank holding

System optim