

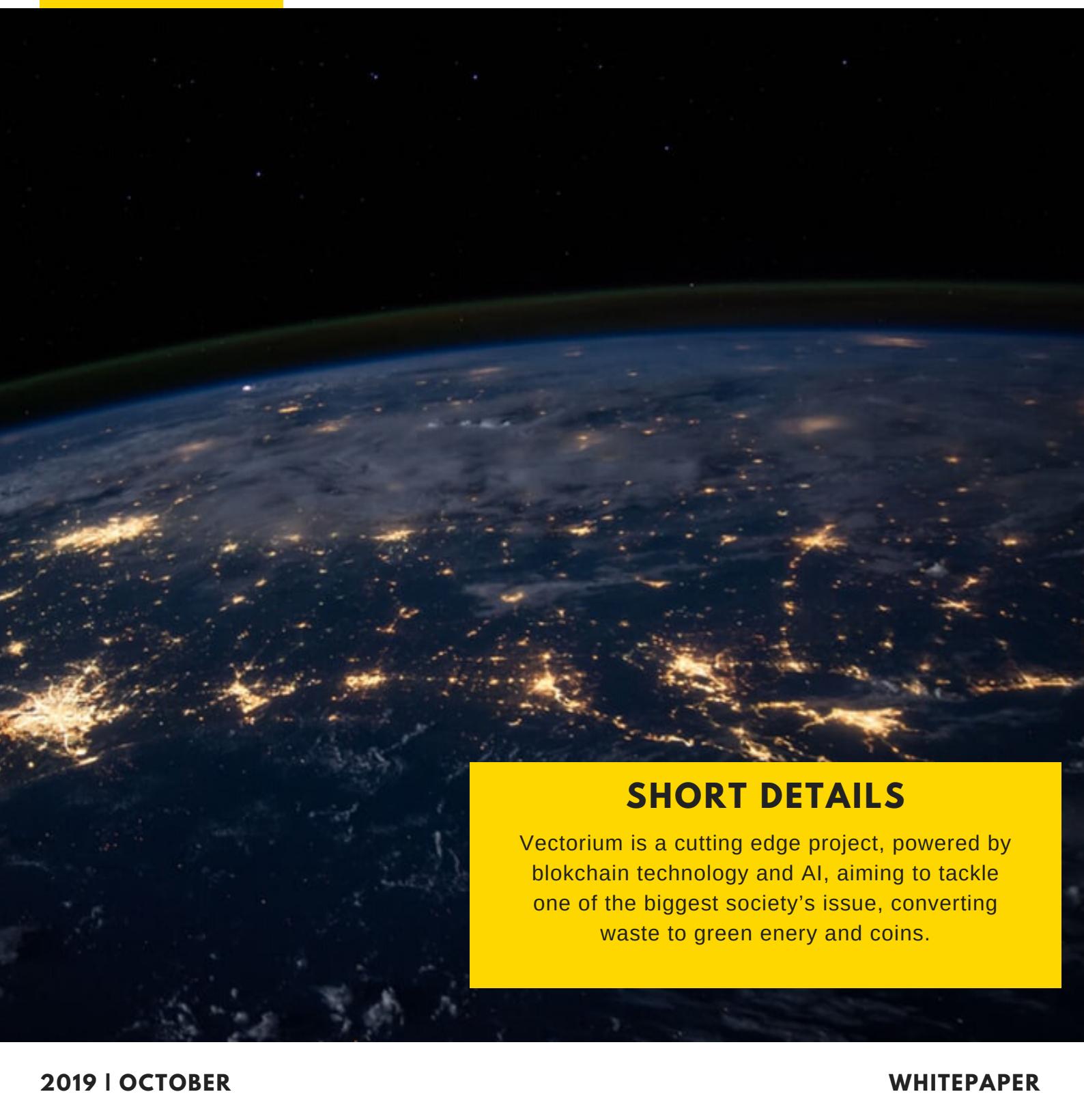


## SUMMARY

The following White Paper consists of information given for discussion purposes only



# Security green convertible coins and currency VECTORIUM PROJECT Whitepaper



## SHORT DETAILS

Vectorium is a cutting edge project, powered by blockchain technology and AI, aiming to tackle one of the biggest society's issue, converting waste to green energy and coins.



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Vectorium is a cutting edge project, powered by blockchain technology and AI, aiming to tackle one of the biggest society's issue, converting waste to coins.

There's a clear and rather alarming trend which takes shape amid our progressing society - the tremendous increase in waste generation.

In fact, a 2018 report of the World Bank shows that global waste is expected to grow by a whopping 70% by 2050.

This is caused by the growing population as well as the rapid urbanization.

It becomes obvious that urgent actions are needed in order to prevent this from becoming a proper environmental catastrophe.

This is where Vectorium steps into the picture.

The team envisions an environmentally friendly future which is socially healthy and economically inviting at the same time.

It attempts to leverage new technology in order to resolve the whole waste management problem.



**Vectorium Plus  
(VCTP)**



**Vectorium Flash  
(VECT)**

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# I 1. INTRODUCTION

Vectorium is a project which intends to tackle the issues associated with the increasing waste generation and improper waste management.

The project introduces two different cryptocurrencies - Vectorium Flash (PoW-based) and Vectorium Plus (PoS-based) and it also brings forward the so-called waste to coin (WtC) process.

This is the endeavor of generating electricity, as well as cryptocurrency, from the primary treatment of waste or the processing of waste into "fuel crypto-mining source." In its own way, the WtC process is a type of energy and coin recovery. Most of the WtC processes tend to generate electricity and/or cryptocurrency through sublimation or even produce a fuel commodity such as methanol, synthetic fuels, or methane, for example.



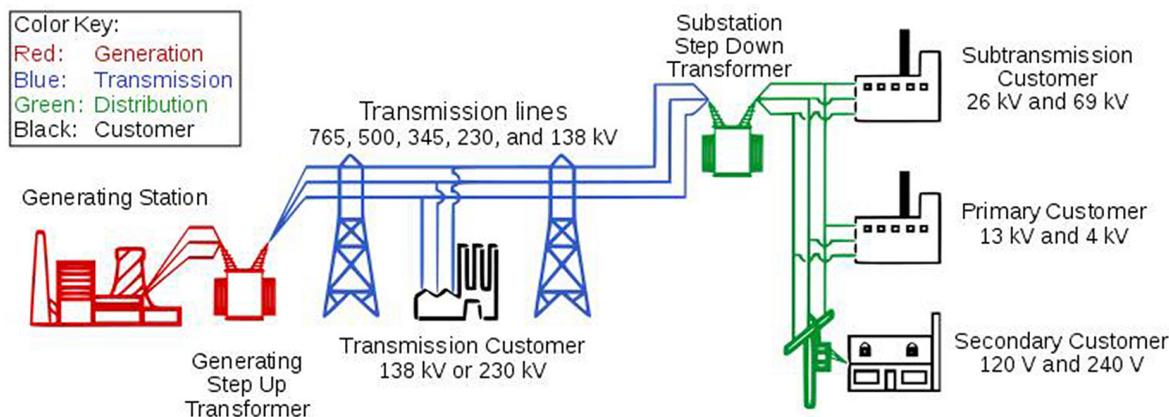
## In short, Vectorium aims to bring about the following:

- A digital way of transferring energy from one point to another using blockchain-based technology.
- An eco-friendly blockchain mining process using a renewable energy source.
- A disruptive way to transform the cryptocurrency back to electricity.
- A way to convert harmful waste to cryptocurrencies.
- Main Actors in the Ecosystem
- A way to bypass the energy distributors and saving up to 55% of final cost of your electricity bill.

# 1.2 ADVANTAGE OF USING A NEW ELECTRIC DISTRIBUTION SYSTEM

The digitalization of the electricity using the blockchain distribution will bring a huge advantage.

At the moment this is the Transmission System (TS) «status quo».



With this system, the price of electricity is characterized by the following costs:

- Expenditure on energy
- Retail marketing
- Energy transport costs
- Expense system charges
- Taxes

In Europe and more generally all over the world, the electricity network works as follows: electricity, produced by power plants and renewable sources, is distributed through pylons, control units, cables and meters to cities industries and homes throughout the national territory.

The current distribution system is designed to work in one direction only; the energy flows move exclusively from the plants to the various peripheral nodes.

The distribution to consumers is continuous and the flow of energy is always the same regardless of the quantity actually needed and consequently consumed.

If, in summer months the energy produced by photovoltaic systems is much higher than what is actually consumed, than there is a waste of energy and often costs associated with the disposal of the latter.

The electricity grid that Vectorium aspires to be is one which is “smart” and can connect producers and consumers.

This is achieved by integrating the functions of an information network into the distribution network.

In other words, information will be taken in real time from meters, measuring devices and other products and tools available to end users (i.e. mining graphic cards etc.), to then rationalize and distribute the energy efficiently whilst avoiding overloads and voltage variations. (This could sound like a utopia).

Moreover, the operation of this smart network makes it possible to avoid electricity interruptions and reduce the load where possible.

The first objective of Vectorium is to create small electricity production / sales consortia.

To facilitate the rapid exchange of energy, smart meters and blockchains will be used.

The use of Vectorium Flash (coin generated by the blockchain through solo mining) will be used for energy exchange and will result in a significant reduction in the price of energy.

## 1.3 MICRO-GRID

These are created when two or more producers (Consortiums) come together to form an informal group of "prosumers".

In other words, this is a combination of both producers and consumers who are interested in working with each other.

The production of Vectorium flash will always and only take place through a process called "mining", where a fixed number of coins will be generated every day.

As part of a Vectorium Consortium, in addition to optimizing the production and sale of electricity, you will be able to benefit by using your own energy while mining Vectorium Flash using graphics cards and / or new FPGA devices.

Vectorium Consortiums are places where the collectivity can produce renewable energy and cryptocurrency.

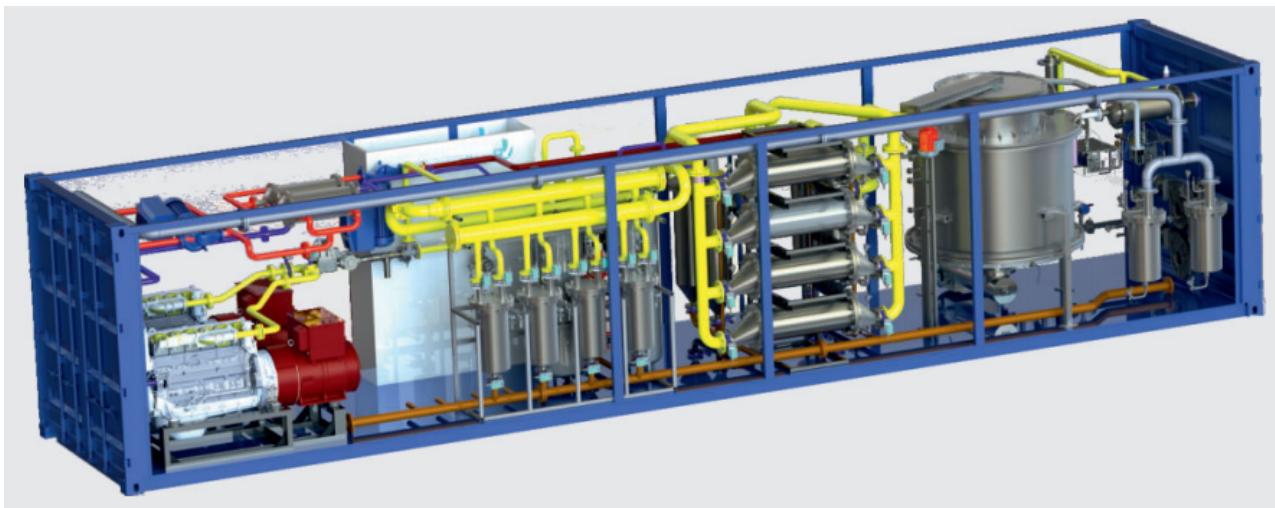
Everybody with a small solar plant can join the Vectorium Consortium.

## 1.4 VECTORIUM ISLANDS

Vectorium islands are locations where the collectivity will be able to produce renewable energy as well as cryptocurrencies.

Those places will produce energy combining wind, solar and waste through a virtuous ecosystem which is regulated by AI and blockchain-based technology, all of which follows the Waste to Coin (WtC) process.





## **It's worth nothing that the core of each island will be the BREATH system**

BREATH uses the principle of sublimation to transform biomass, waste plastic and various other organic materials into Syngas (synthesis gas) and then use it in an endothermic engine that, when connected to an alternator, produces electricity. The post-combustion gases of the endothermic engine are converted and sent in part into the reactor itself and partly into the catalysts of the CO<sub>2</sub> for the sequestration thereof. At the same time, the condensation liquid contained in the combustion materials is collected and then sent to electrolyzers that capture the hydrogen. CO<sub>2</sub> and hydrogen are then introduced into the methanation reactor in which the well-known reaction of Sabatier (CO<sub>2</sub> + 4H<sub>2</sub> = CH<sub>4</sub> + 2H<sub>2</sub>O) takes place. As output, we therefore have synthetic methane and water.

The installation sites can be numerous.

The intrinsic potential of Breath is precisely the versatility and adaptability on every site without many efforts, considering the space required is low (customizable) and no particular geographic characteristics are needed.

Any kind of organic matter and plastic can be processed, thus preventing further accumulation into landfills close to collapse.

The exhaust gas is sent to a catalyst where the nitrogen is separated and extracted while the CO<sub>2</sub> is sequestered. At the same time, the H<sub>2</sub> is generated from the filtered condense water injected in the electrolyzers. Both gases are sent to the methanation reactor where the Sabatier reaction starts. Uniquely the thermal energy from the exhaust gases (600°C) is employed for the reactor functioning. At last, the synthetic methane is stocked in a designated storage tank.



Islands



Residual from refinery



Stalls



Supermarket

## Waste to Coin

Waste-to-Coin (WtC) or coin-from-waste (CfW) is the process of generating energy and coin in the form of electricity and/or cryptocurrency from the primary treatment of waste, or the processing of waste into a "fuel crypto-mining source". WtC is a form of energy and coin recovery. Most WtC processes generate electricity and/or cryptocurrency directly through sublimation, or even produce a combustible fuel commodity, such ad methane, methanol, ethanol or synthetic fuels.

## 1.5 CRYPTO CARBON CREDITS

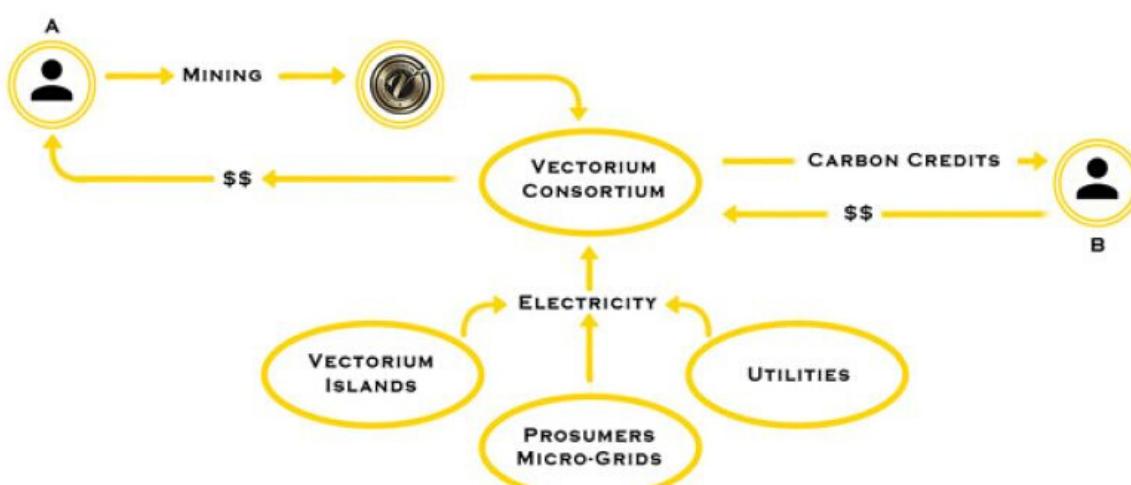
It will be possible to generate CryptoCarbon Credits Certificates by holding and validating VectoriumFlash (VECT). The coins used in the generation of a certificate will consequently be closely associated with the certificate itself but remain, in fact, expendable. A group of coins, inputs or transactions that have generated a certificate cannot be reused to generate other certificates.

These certificates can be exchanged in the global ETS market.

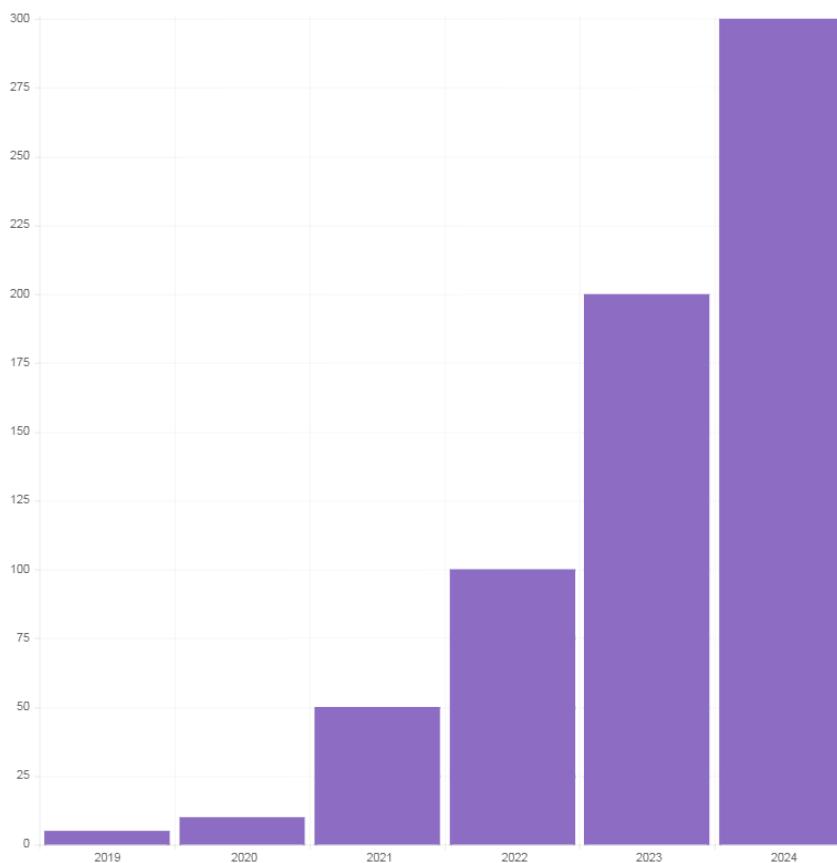
A carbon credit is a term to identify any tradable certificate or permit representing the right to emit one tonne of carbon dioxide or the equivalent amount of a different greenhouse gas (tCO<sub>2</sub>e). Carbon credits and carbon markets are a component of national and international attempts to mitigate the growth in concentrations of greenhouse gases (GHGs). One carbon credit is equal to one tonne of carbon dioxide, or in some markets, carbon dioxide equivalent gases.

Carbon trading is an application of an emissions trading approach. Greenhouse gas emissions are capped and then markets are used to allocate the emissions among the group of regulated sources. The goal is to allow market mechanisms to drive industrial and commercial processes in the direction of low emissions or less carbon intensive approaches than those used when there is no cost to emitting carbon

dioxide and other GHGs into the atmosphere. Since GHG mitigation projects generate credits, this approach can be used to finance carbon reduction schemes between trading partners and around the world. Regarding the whole Vectorium Project a website which allows you to generate trusted Carbon Certificates will be soon available. A Certificate can be created by depositing and signing specific amounts of coins using a guided procedure.



**According to the official website, Vectorium aims to build and deliver over 300 Vectorium islands by the end of 2024**



It's worth noting that there are two types of islands. The first one is a "button up" model which involves sights where people are already involved in eco-friendly activities. The average cost for setting up those consortiums would range from \$60,000 to \$130,000 and they will bring a ROI of around 8-12% per annum.

## 1.6 UTILITIES

These are regarded as top-rated energy suppliers who have the highest interest in sustainability.

The team revealed that there are 15 smaller button-up consortiums already booked up and 7 big top-down islands already designed.

The first countries to host those are Brazil, Greece, Costa Rica, Colombia, Los Angeles, the UK, and Dubai.

# 2 PATENT AND IP SITUATION STATUS

## Extended patent validity for EUROPE-USA-JAPAN-CHINA-INDIA- GUATEMALA- COSTA RICA- COLOMBIA

1. European patent n. 3047142 entitled "Vertical axis wind turbine rotor" 21.6.2017.
2. Patent ITn.0000283280 entitled " Vertical axis multi- axis wind rotor inclined with crossed aerodynamic flows " 27.3. 2017.
3. Industrial invention patent ITn . 102016000062418 entitled: "Self-stabilizing multi-axis of fshore wind generator with vertical stabilization" 16/06/2016.
4. PCT patent N ° PCT / IB2016 / 053578 entitled " Multi- wind of fshore generato with self-stabilizing vertical axis " 06/16/2016.
5. Patent for Italian industrial invention n. 102015000047485, entitled " Cinematism for the control of free-flow hydraulic turbine blades ", 30/05/2018.
6. European Union Brand name registration under n.1658718 / 302014902319628 26/1 1/2015.

## 2.1 ADVANTAGES

The ELIWIND \* equipment , as a new semi-vertical wind system (VAWT Vertical Axis Wind Turbine), are designed and built according to standard IEC EN 61400-1-2 technical standards , with the distinction however that the ELIWIND \*technology is patented and secured through several patent extensions worldwide, so it can only be produced by MIT and/or MIT licensees.

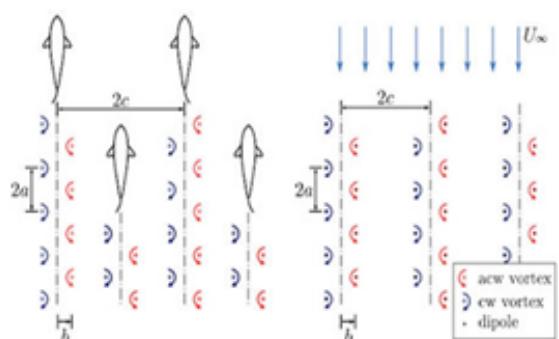
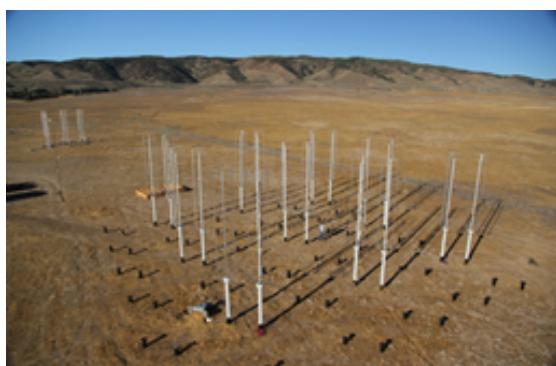
### Eliwind system



The objective of the ELIWIND \* system is therefore to maximize the energy yield at heights closer to the ground (compared to HAWT, horizontal axis wind turbines) , making the most of the used space and thus obtaining more energy (per square meter), without having to expand in height and width.

This innovative energy efficiency disruption using ELIWIND \* semi-vertical axis turbines with respect to those using traditional horizontal-axis turbines, has been scientifically validated worldwide also by the California Institute of Technology through special studies carried out on the shoals of fish in their navigation arrangement in marine waters.

Configuration of the layout of vertical axis turbines tested and implemented (New Mexico) by the California Institute of Technology (CALTECH)



# 3 COINS OF VECTORIUM'S ECOSYSTEM

Vectorium is going to launch two separate cryptocurrencies.

The first one of them is Vectorium Flash and it is the core asset of the Crypto Energy project. It's an equihash that's based on the latest Zcash 2.0 codebase and is mineable for everyone.

The second coin is called Vectorium Plus and it's powered by a Proof of Stake system.

In 4 years, the plan is for Vectorium Plus to become corporate equity. It also has a fixed stake rate of 20% annually.

Let's have a closer look at both coins and their intended purposes.

## Vectorium Flash (VECT)

### WHAT IS VECTORIUM FLASH AND WHAT'S THE TECHNOLOGY BEHIND

Vectorium Flash is a mineable coin based on a whole new blockchain technology.

It's the core asset of the new Crypto Energy project that will lead us into a new era.

Vectorium Flash is an equihash based coin mineable from everyone, and it's based on the latest

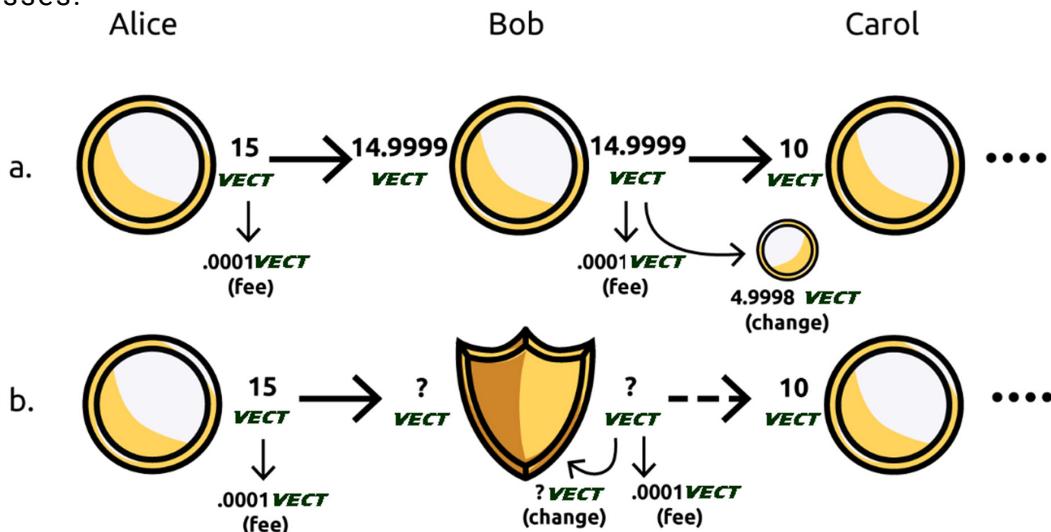
Zcash 2.0 codebase implementing sapling and overwinter security support. A faster blocktime allows you to send and receive coins in a matter of milliseconds.



### VECTORIUM FLASH TRANSPARENT AND SHIELDED ADDRESSES EXPLAINED

Transparent addresses on the Vectorium protocol are equivalent to public addresses on the Bitcoin protocol, and thus, function in much same way. All transparent addresses, during a transaction, interact with what is known as the Transparent Value Pool, or TVP for short. The TVP is what publicly reveals transaction data, allowing it to be viewed on the Vectorium blockchain by anyone.

Shielded addresses on the other hand, encrypts transaction data and requires the generation of zk-SNARKs in order to verify the transaction's validity. Shielded addresses bring an increased level of privacy and security compared to transparent addresses.



# WHAT'S THE BENEFITS OF VECTORIUM FLASH

Vectorium Flash was born to unleash the full power of blockcahin transactions, at lightning speeds, with a whole new solo mining system we were able to provde a fully distribuited mining process.

In this days cryptocurrency mining requires a high electricity cost, above all during a bear market. Basically Vectorium Flash is not a speculations coin but a coin with a fixed valued related to elecrticity.

You can burn coin ffor a fix value of electricity generated by a Vectorium Island or a different electricity producer that is part of the Vectorium Consortium.

You can hold your coin for an unlimited time inside yout wallet too.

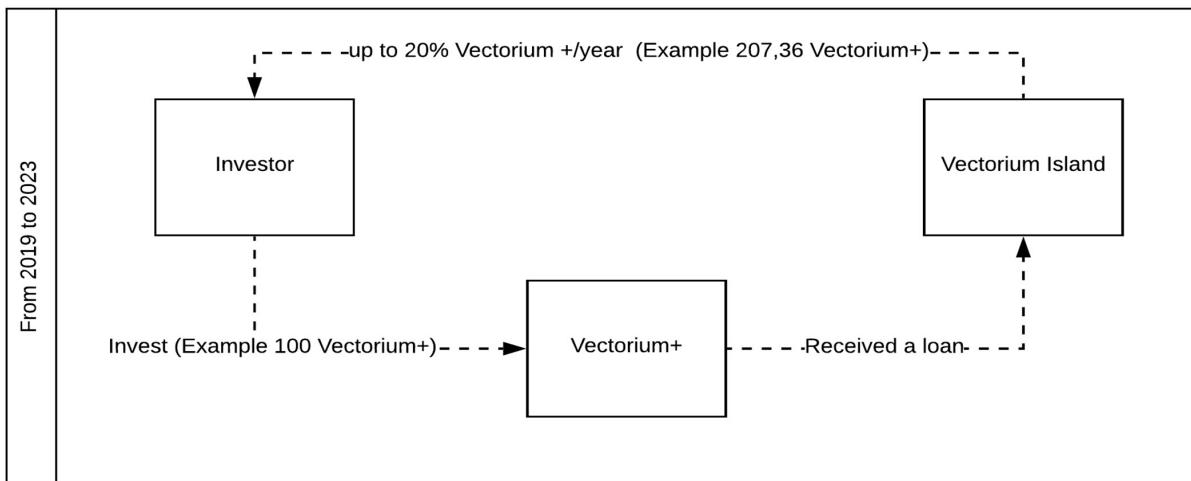
- Super fast transactions (less than 0.12 millisecond in order to have your coins confirmed!)
- Dedicte solo mining system on community pools Born to resist big farms, FPGAs and ASICs pool hoppers
- Can be burned and converted in actual power (kW)

If you wish to learn more about VECTORIUM FLASH, check the official Lightpaper:

[Link](#)

## Vectorium Plus (VCTP)

Vectorium Plus is a green convertible coin based on the lastest blockchain technologies that allows you to store amounts of value. Enhanced with built in powerful Proof of Stake system.After 4 years, Vectorium Plus will become a corporate equity. Vectorium Plus has a fixed bonus rate of 20% annually.



# WHAT'S THE BENEFITS OF VECTORIUM PLUS

As described above, Vectorium dividend amounts up to 20% of any revenue to be generated from the Vectorium Islands Ecosystem in the preceding year (if and when declared by BenediXit OU Ltd) in the form of Vectorium Plus. It is important to note that the revenue per Vectorium Plus will increase as the total revenue, if any, in the Vector Islands Ecosystem increases, as the number of Vectorium+ is limited in number. If the Vectorium Islands Ecosystem's revenue grows over time, Vectorium+ holders will receive larger distributions over time. Therefore, the potential for increased revenue over time provides the basis for potential value appreciation over time.

For example if you own 10% of VectoriumPlus total supply means that you own 10% of the Vectorium Islands.

- Up to 20% Stake yearly (wallet bonus)
- Environmental friendly (no high power usage)
- Value strictly tied to Vectorium's Consortiums (Islands)
- After 4 years, you'll own a part of a Vectorium Island

If you wish to learn more about VECTORIUM FLASH, check the official Lightpaper: [Link](#)

## The reward will be distributed in the form of Vectorium Plus.

In other words, the incentive here is that as the ecosystem grows and the project develops further, investors will be receiving a higher reward for their participation. Moreover, the supply of Vectorium Plus coins is limited, which adds more incentives over time.

Even more interestingly, the project's documents disclose that in four years, those who own Vectorium Plus will become actual owners of Vectorium Islands based on their holdings' amount.

So if you own 10 percent of the total supply, you would own 10% the Vectorium Islands once the four years pass.

The initial supply of VCTP is set to 500,000,000.

The project will distribute 20% as fixed node wallet bonus.

It's paid annually for 4 years depending on the capital which is invested.

Basically, the more coins are staked, the more interest the investor will earn.

The only thing required to participate in the staking process is to keep your coins within the project's dedicated wallet. In terms of regulation, the company's prospectus explains that VCTP coins provide holders with the right to participate in the result of the company and that they represent investment assets according to the European regulations without directly constituting shares of the issuer.

Investors are required to go through an extensive KYC and AML procedure.

# 4 VECTORIUM COIN SALE

The entire coin sale of Vectorium will go through three phases.

The first phase is the pre-sale which starts on July 1st and it will last until July 21st. It allocates VCTP coins with 30% discount at the price of \$0.70 each.

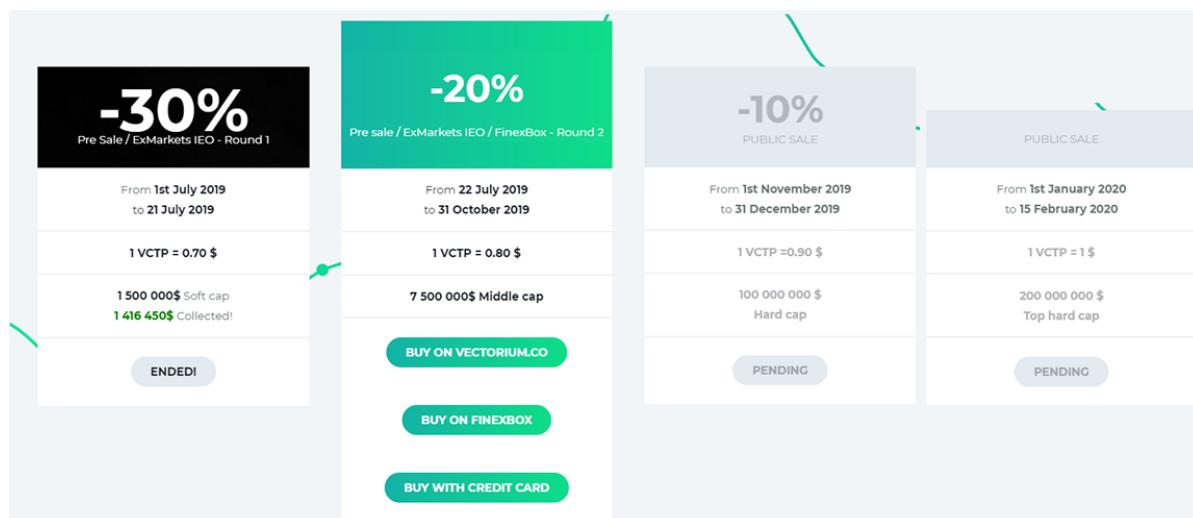
The soft cap of the phase is set to \$1.5 Million. Since it's an initial exchange offering (IEO), users will be able to buy VCTP coins on the cryptocurrency exchange ExMarkets.

The second phase is again through an IEO on ExMarkets and it will last from July 22st until October 31th with a goal of raising \$7.5M.

The discount here is 20% and VCTP coins will be sold at \$0.80.

The third phase it will last from November 1st until December 31th with a goal of raising \$100M. The discount here is 10% and VCTP coins will be sold at \$0.90.

The last phase is going to go from January 1st 2020 until February 15th 2020 selling VCTP coins at \$1. For a total top hard cap of 200M. However, further details on this are yet to be disclosed.



## The total amount of coins

The total amount of coins that Vectorium will issue is 500,000,000.

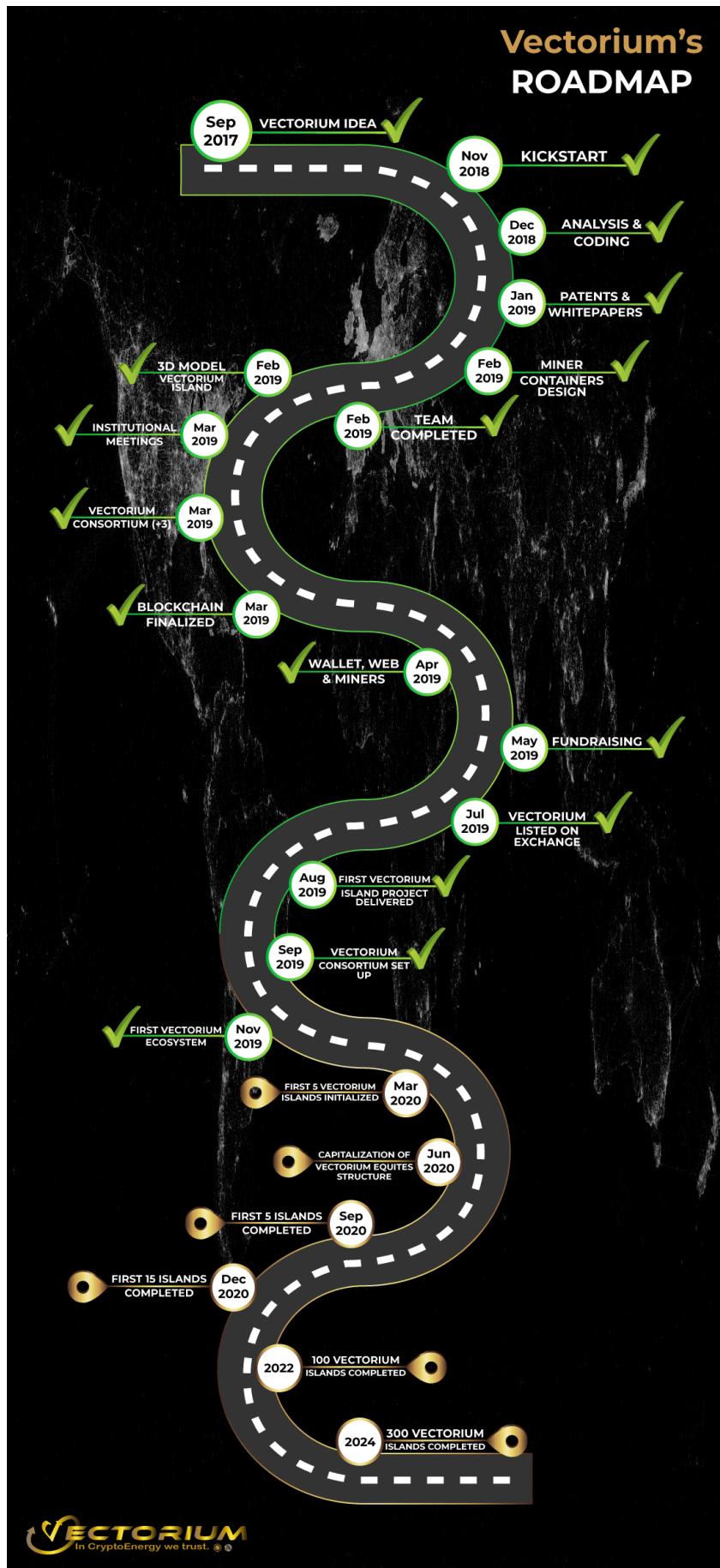
40% of them will be available for issuance and allocated to pre-CGE and CGE purchasers (Coin Generating Event).

There will be a reserve of an additional 40% which will be used for future growth and initiatives. 15% of the coins are reserved for the team and the founders. 5% of the coins will be used for advisors, capital raising fees, and initial marketing.



# 5 ROADMAP

The roadmap is also presented on the official website.  
Some of the noteworthy upcoming events include:



## **Projects**

July 2019: Vectorium to be listed on cryptocurrency exchanges.

August 2019: First Vectorium Island project to be delivered. Actually, the team hopes that by August-September 2019 it will manage to establish the exclusive consortiums in Turin and Udine and two islands - one in the UK and one in Costa Rica.

September 2019: The First Vectorium Consortium to be set up.

March 2020: First 5 Vectorium Islands to be initialized. These include the Islands which are mentioned above for August and September and will all include one more at a location decided by the community.

June 2020: Capitalization of Vectorium's equities structure.

September 2020: First 5 Islands completed.

December 2020 - First 15 Islands completed.

By 2022: 100 Vectorium Islands completed.

By 2024: 300 Vectorium Islands completed

# 6 VECTORIUM INVESTORS AND PARTNERS

In terms of previous investments, the CEO of the company has disclosed that there are investors who have contacted the project with a manifestation of interest amounting to about \$1.85M so far. However, there's no official record of that. In terms of partnerships, the project's most important collaborations are those with:

## MIT Italia



The partnership with MIT Italia allows Vectorium to take advantage of different wind installations in order to expand their energy production and take advantage of this source.

They use an innovative semi-vertical wind system which enables them to exploit any type of wind flow and generate additional energy.

## Revolution Chain



Revolution Chain is an Italian IT and Blockchain-oriented business and it is an important part of Vectorium's plan because it will be acting as the project's main technology provider.

It has experience in developing blockchain-based solutions as well as others of the kind.

## BenediXit



Headquarters in Tallinn (Estonia) - Lasnamäe 4B-26  
Website: [www.benedix.it](http://www.benedix.it)

## Indacoin



Headquarters in London (United Kingdom) - 5 Percy St  
Website: [www.indacoin.com](http://www.indacoin.com)

# 7 TEAM MEMBERS AND ADVISORS

## a. General overview of the team and advisory board

The team behind Vectorium consists of industry-related specialists.

Given that the project is highly specialized in renewable energy and the production there of, most of the team members have their experience in this field precisely

## Team Members

**Enea Benedetto**  
CEO & Founder



Enea brings to Vectorium a long history in both financial services and technology that qualifies him to spearhead applications of our enterprise.

He has more than 20 years' experience in Internet strategy development and large-scale project management for financial trading systems.

He led Innovation Services for Sella Holdings (through a predecessor entity) from 2001. He has also worked to Co-thinking, a start-up focused on intellectual property and financial modeling using predictive algorithms.

Enea has a bachelor's degree in Social and Anthropological science from University of René Descartes, La Sorbonne, Paris.

Enea has spent his entire career in financial services and brings extensive experience investing in a wide range of industries across the capital spectrum.

He is President of ProInnova Org, a IP boutique firm he founded in 2010, and which holds an indirect interest in Intellectual Properties and Innovation Services (as one of its largest shareholders).

Enea has been a member of the Board of Directors of BenediXit LTD since April 2017. Prior to BenediXit LTD, Enea acted as Senior Managing Director and Head of Investment Banking at the Unicredit Investment Group – Fineco Bank where he focused on providing a variety of financial, operating and advisory services for private customers and companies.

Enea started his career as an investment banker and innovation manager at Sella Bank where he worked on several large leveraged buyout transactions.

## **Andres Palacio Restrepo**

**Energy-technology leader**



Andres has a long history, both in terms of employee and freelancer. Andres brings to vectorium his background of more than 33 years in different industries and several roles (R&D, business development, international key account management, purchasing; financial planning); son of a successful entrepreneur in Medellín/Colombia, he studied electrotechnical engineering at the Munich University of applied Sciences and completed his education at the same university with a MBA ("Economical Engineering Sciences" as it is called); his continuous learning and experiencing attitude has led him to participate in different startups in Italy as business development partner.

His language skills -fluent in German, Spanish, Italian and English- enable him a level playing field towards his fellow contacts around the world and the possibility to leverage his networking in many countries.

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## **Michele Sburlino**

**CTO and Head of Project development**



Michele is the acting Chief Technology Of ficer (CTO) and Vectorium's head of project development. He specializes in software, web development, as well as the application of agile methodologies, sustainability, and blockchain technology. In terms of blockchain-related experience, the only thing we know that Sburlino is certified as a blockchain professional and he's involved in the space since 2013.

**Mario Aprà**  
Blockchain Intellectual Property



Mario has devoted his time to strategic intellectual property counseling in the electrical and mechanical arts focusing on efficient and effective patent prosecution.

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**Nicola Bertelli**  
Blockchain Dev



Nicola owns Revolution Chain which is an Italian IT and Blockchain-oriented business and it is an important part of Vectorium's ecosystem because it's acting as the project main technology provider.

Nicola has experience in developing blockchain-based solutions and services.

**Pietro Farese**  
Chief Financial Officer



Degree in corporate finance at the business school of the University of Turin. Pietro has a long history both in terms of corporate finance area up to the role of Chief Financial Officer (CFO) in large international companies and, more recently, freelancer in financial services.

He brings to Vectorium his experience in the finance and managerial fields.

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## Advisory Board

**Cleo Rea**  
Customer Advisor Specialist



Cleo brings to the team a sound knowledge of service delivery and how processes can be improved both for the benefit of the service users and the services providers.

**Oksana Belousova**  
Marketing Advisor



With more than 12 years of experience in marketing and sales of banking and insurance business.

**Flavio Gioia**  
Legal Advisor



With more than 27 years of experience, Flavio is the Legal advisor of Vectorium. He provides the team with invaluable legal advice and makes sure that everything is kept on the right track with regulators. According to the project's CEO, Gioia is also running a private practice and heads a team of five other lawyers

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**Gerjon Hodaj**  
Social Media Manager



He is attending high school with information technology as an address, he has a year experience in managing corporate social media and creating web pages.

**Alan Garcia**  
Graphic Multimedia Designer



Responsible for graphic design, creation of logos, depliant (broschures), business cards, posters and other advertising works.  
Restyling graphics for websites, documents of all kinds, specialized in Adobe programs. In continuous evolution and truly believes in this project of helping the planet with cryptocurrencies

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**Roberto D'Addario**  
Advisor



Financial Coach and investor with several experiences in different sectors like real estate, alternative investments and financial markets.

**Olman Serrano**  
International Project Advisor



Expertise in high level negotiations with government, with focus in African countries.



**Vectorium Plus  
(VCTP)**



**Vectorium Flash  
(VECT)**

# Full Team



**Enea Benedetto**  
CEO & Founder



**Andres Palacio Restrepo**  
Energy-technology leader



**Michele Sburlino**  
CTO and Head of  
Project development



**Mario Aprà**  
Blockchain Intellectual  
Property



**Nicola Bertelli**  
Blockchain Dev



**Pietro Farese**  
Chief Financial  
Officer



**Cleo Rea**  
Customer Advisor  
Specialist



**Oksana Belousova**  
Marketing Advisor



**Flavio Gioia**  
Legal Advisor



**Gerjon Hodaj**  
Social Media Manager



**Alan Garcia**  
Graphic Multimedia Designer



**Roberto D'Addario**  
Advisor



**Olman Serrano**  
International Project Advisor