



REPORT, NOVEMBER 2016 | **BLOCKCHAIN**



Tracxn

World's Largest Startup Research Platform

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Sector Overview

Scope of Report:

This report is a quantitative analysis on the funding and founding data on 600 companies that are working on the distributed ledger technology to optimize business processes for enterprises and create newer peer-to-peer markets for consumers.

Blockchain, the technology underpinning Bitcoin, the cryptocurrency is an ecosystem level solution that has been seen by any as the technology possessing the potential to unlock operational efficiencies across businesses in Financial Services, Healthcare, Retail among others.

Summary of Insights:

- The year on year companies founded stands at 113 as of September 2016, compared to 193 for 2015, this data point suggests a market correction in terms of adoption of more realistic use-cases against the panacea sentiment propelled during peak hype levels of 2015.
- The year on year Dollars invested in Blockchain companies was at \$304M as of September 2016, compared to \$225M in 2015 suggests a bullish investor take on the technology, however, this can also be attributed to new investors' interest, driven by media hype.
- The year on year distribution of funding rounds stands at 26/42 (seed/early) as of September 2016, as compared to 25/54 for 2015, with no late stage rounds coming up in both years, this data point suggests that:
 - the industry is still in nascent stage which can be alternately explained by founders experimenting with multiple use-cases, thereby increasing the potential for seed stage investments in the space
 - while early stage still appears to be stagnant over 2015-16, considering there are 3 months remaining in 2016, this can be attributed to a decrease in number of companies advancing to the next level, accompanied by an increase in new use-cases being added to the pipeline.

Scope of Report

Entrepreneur Activity

Investment Trend

Who is Investing

Exit Outlook - IPO, Acquisitions

Sub Sector Analysis

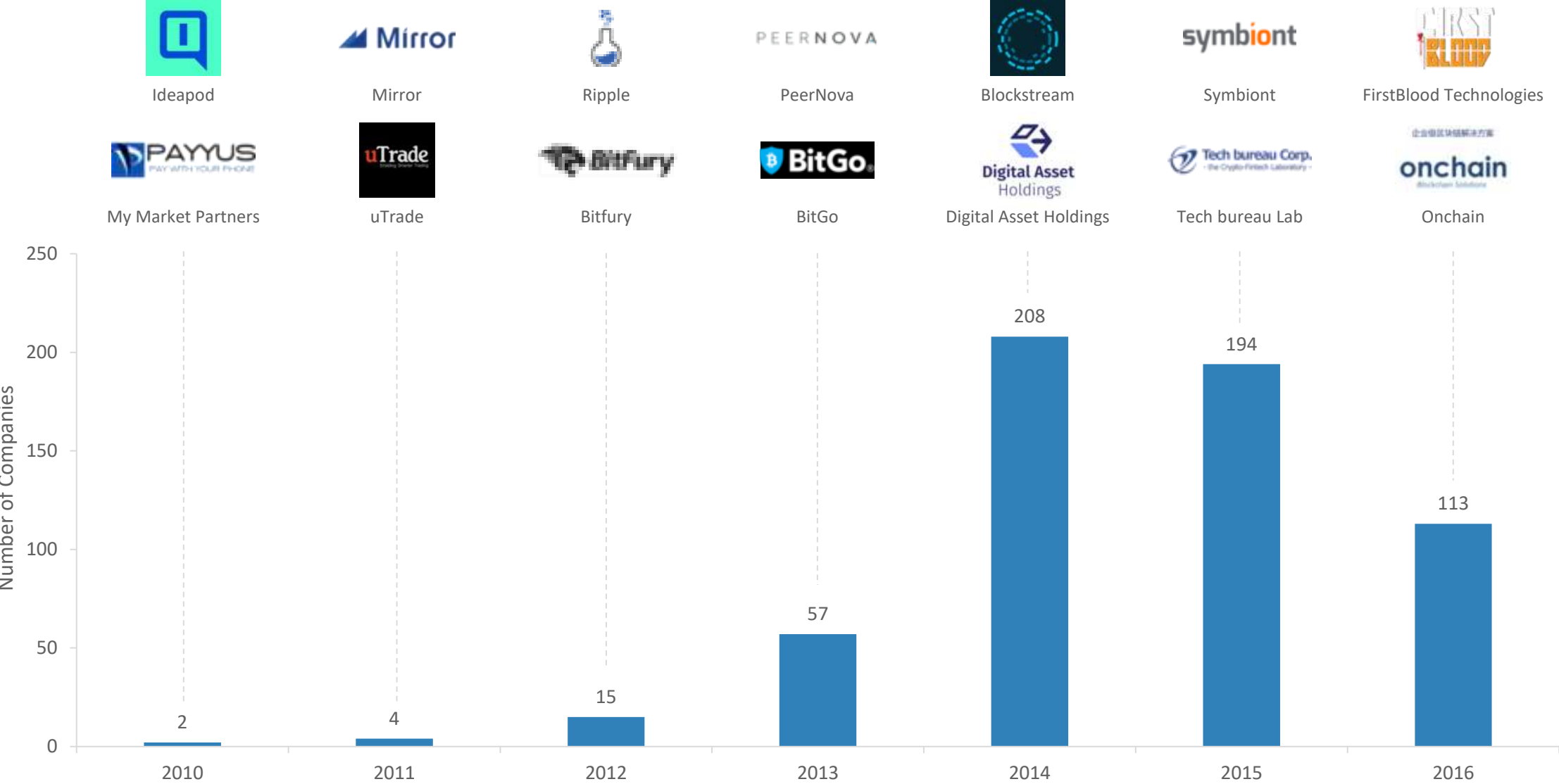
Interesting Companies

Useful Links









Company List

Team









YoY – Number of companies founded








Large Upcoming Sectors

No. of Companies Founded	Average Age	No. of Companies Funded	Business Model	Total Funding		Example
71	Sep-2014	14	Consumer	\$25M		First Blood Technologies 2016, Boston
16	Sep-2014	3	Enterprise > Governance solutions	\$268K		Democracy Earth Foundation 2012, San Francisco
14	Sep-2014	0	Technology > Blockchain Education	-		The Distributed Ledger 2016, Nashville
27	Aug-2014	8	Financial services > Investing	\$3M		PeerHood 2016, San Francisco
17	Aug-2014	4	Financial services > Banking	\$1M		MONI 2014, London
17	Jul-2014	9	Financial services > Risk management	\$24M		Skry 2013, Mountain View
15	Jul-2014	4	Financial services > Investing > Crowdfunding	\$3M		Waves Blockchain Tokens Platform 2016, Moscow
13	Jul-2014	3	Consumer > Social networks	\$4M		Status 2015, Berlin

Niche Upcoming Sectors

No. of Companies Founded	Average Age	No. of Companies Funded	Business Model	Total Funding		Tracxn Picks
11	May-2015	0	Financial services > Insurance	-		Soramitsu 2016, Tokyo
10	Apr-2015	1	Consumer > Digital Content	\$2M		Decent 2015, Geneva
9	Jan-2015	1	Enterprise > Record Keeping > Electronic Health Records	\$250K		burstIQ 2015, Denver
7	Jan-2015	1	Consumer > Energy	\$60K		The Sun Exchange 2014, Cape Town
4	Sep-2014	1	Consumer > Gaming platform	\$6M		FirstBlood Technologies 2016, Boston
10	Aug-2014	3	Financial services > Risk management > Payments	\$21M		BitGo 2013, San Francisco
11	Jul-2014	4	Financial services > Trade Finance	\$3M		Fluent Network 2014, St. Louis
11	Jul-2014	3	Technology > Sidechain	\$77M		Blockstream 2014, San Francisco

Niche Upcoming Sectors

No. of Companies Founded	Average Age	No. of Companies Funded	Business Model	Total Funding		Tracxn Picks
8	Jul-2014	1	Enterprise > Supply Chain	\$2M		InstaSupply 2014, London
7	Apr-2014	1	Enterprise > Internet Of Things	\$12M		Filament 2012, Reno
9	Jan-2014	3	Financial services > Accounting	\$3M		Love Will Inc 2014, St. Louis
13	Nov-2013	7	Enterprise > Security	\$13M		Guardtime 2007, Irvine
7	Apr-2012	3	Financial services > Payments > Loyalty & Rewards	\$2M		Loyyal 2014, San Diego

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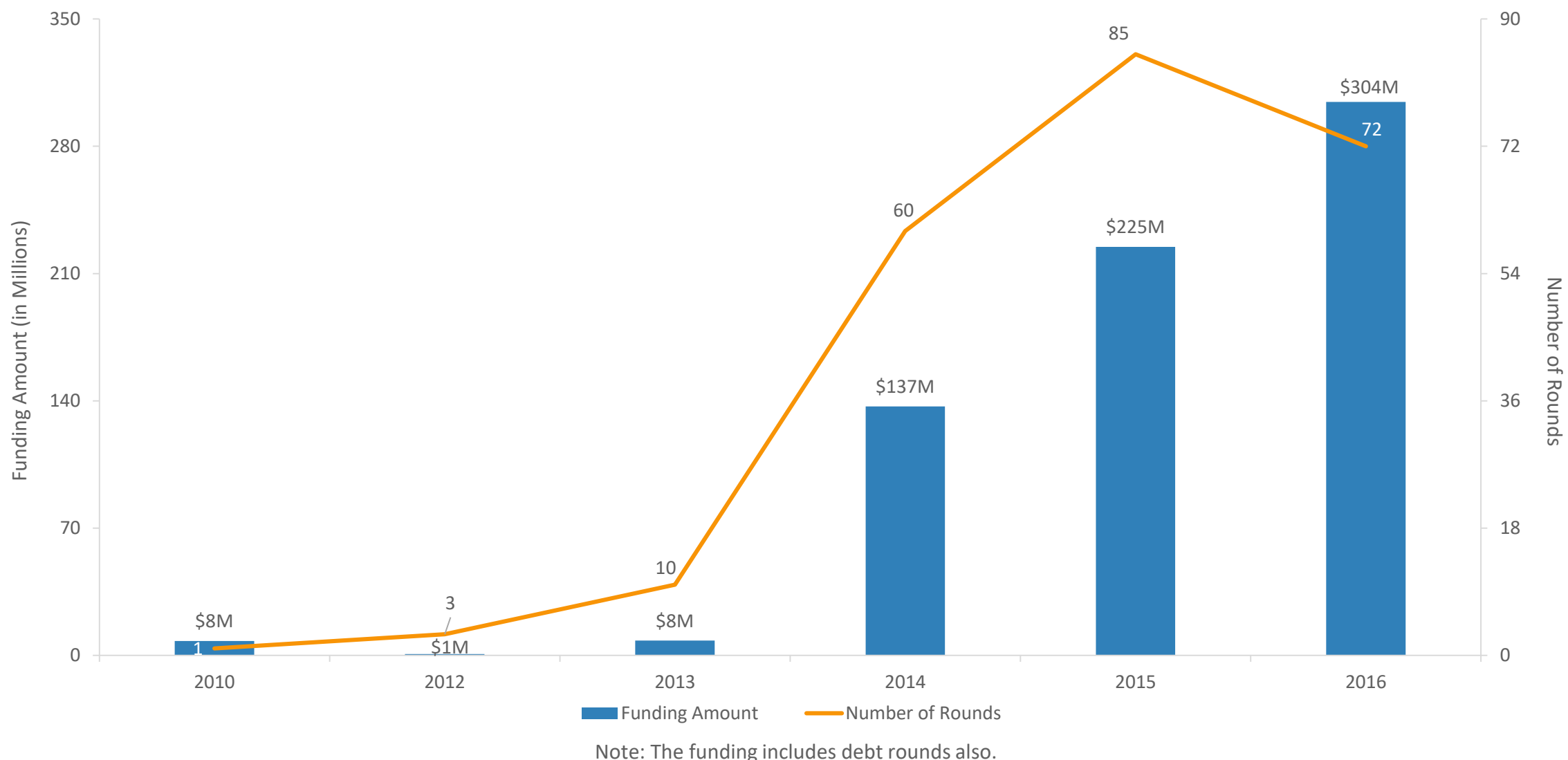
Interesting Companies

Useful Links

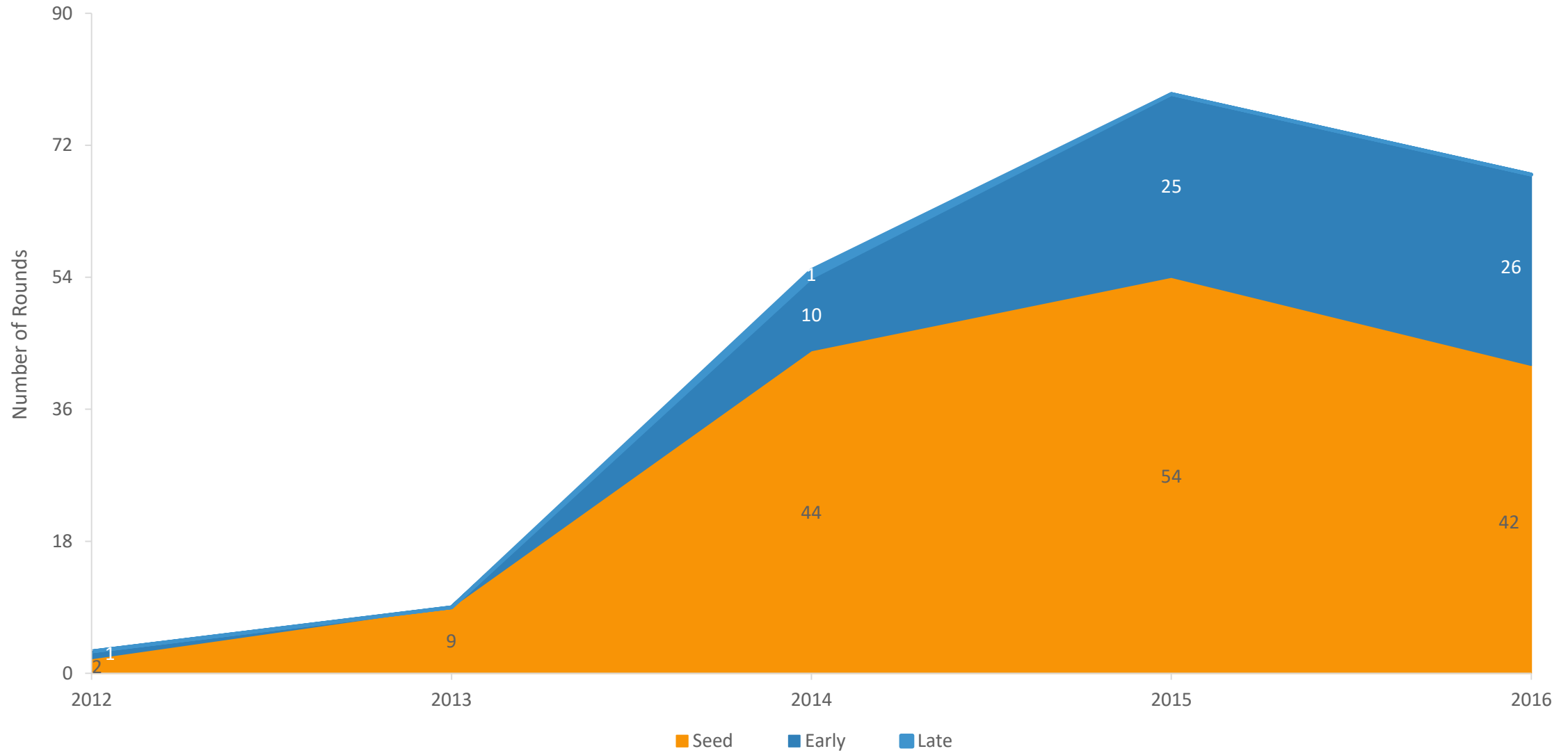
Company List

Team

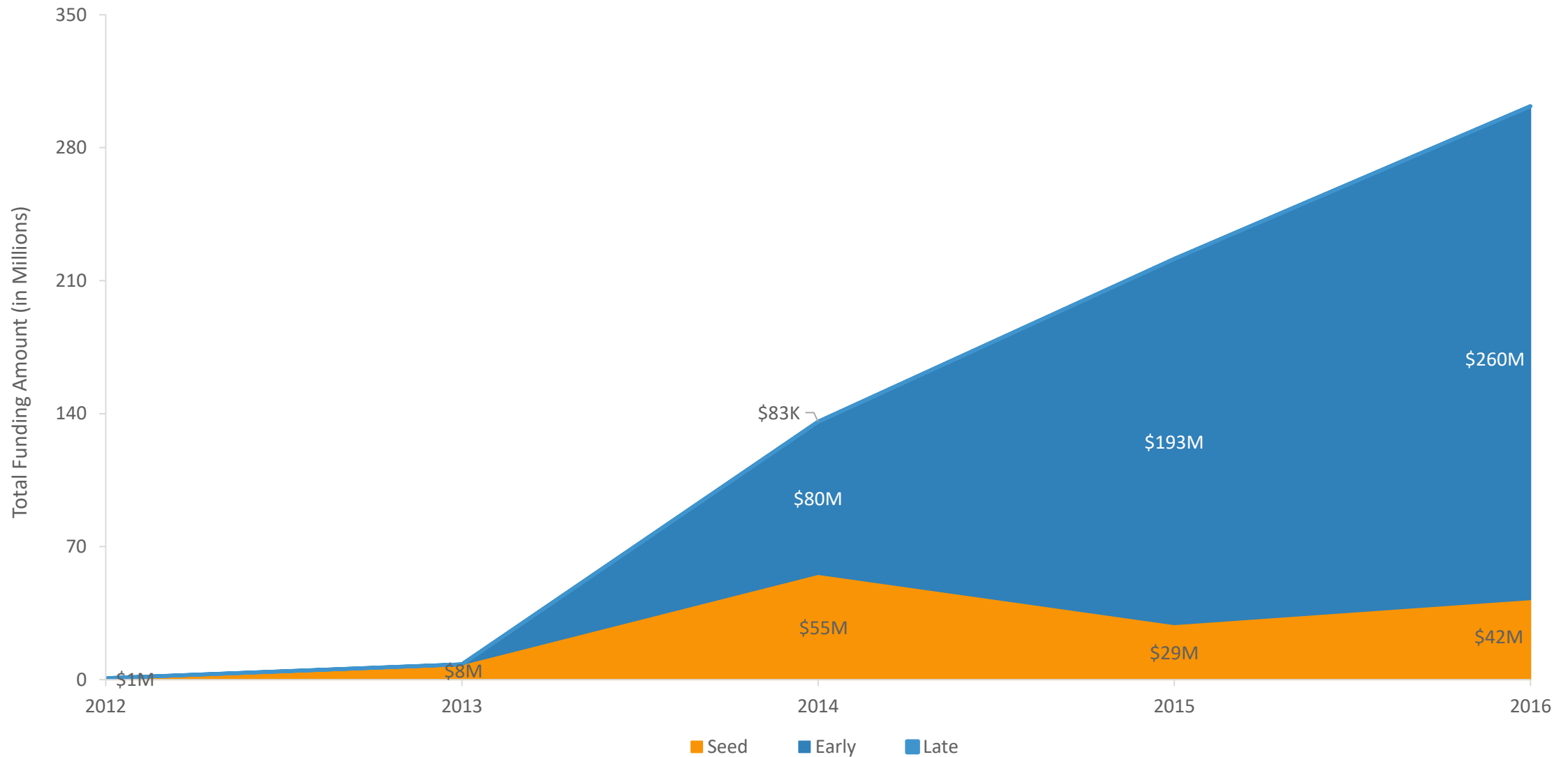
YoY – Number of Rounds and Total Funding



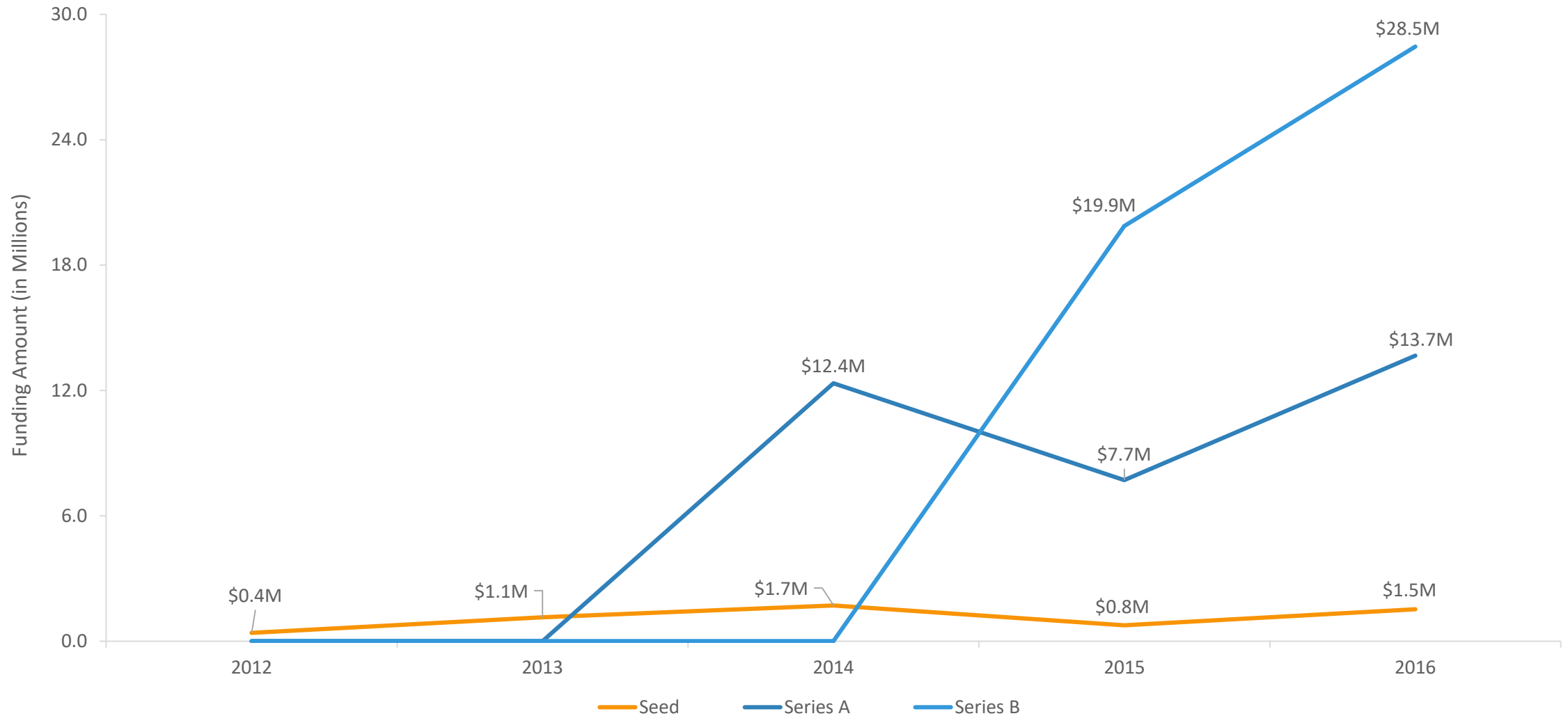
YoY – Number of Rounds by Stage



YoY – Funding by Stage





Average Ticket Size – Early Stage



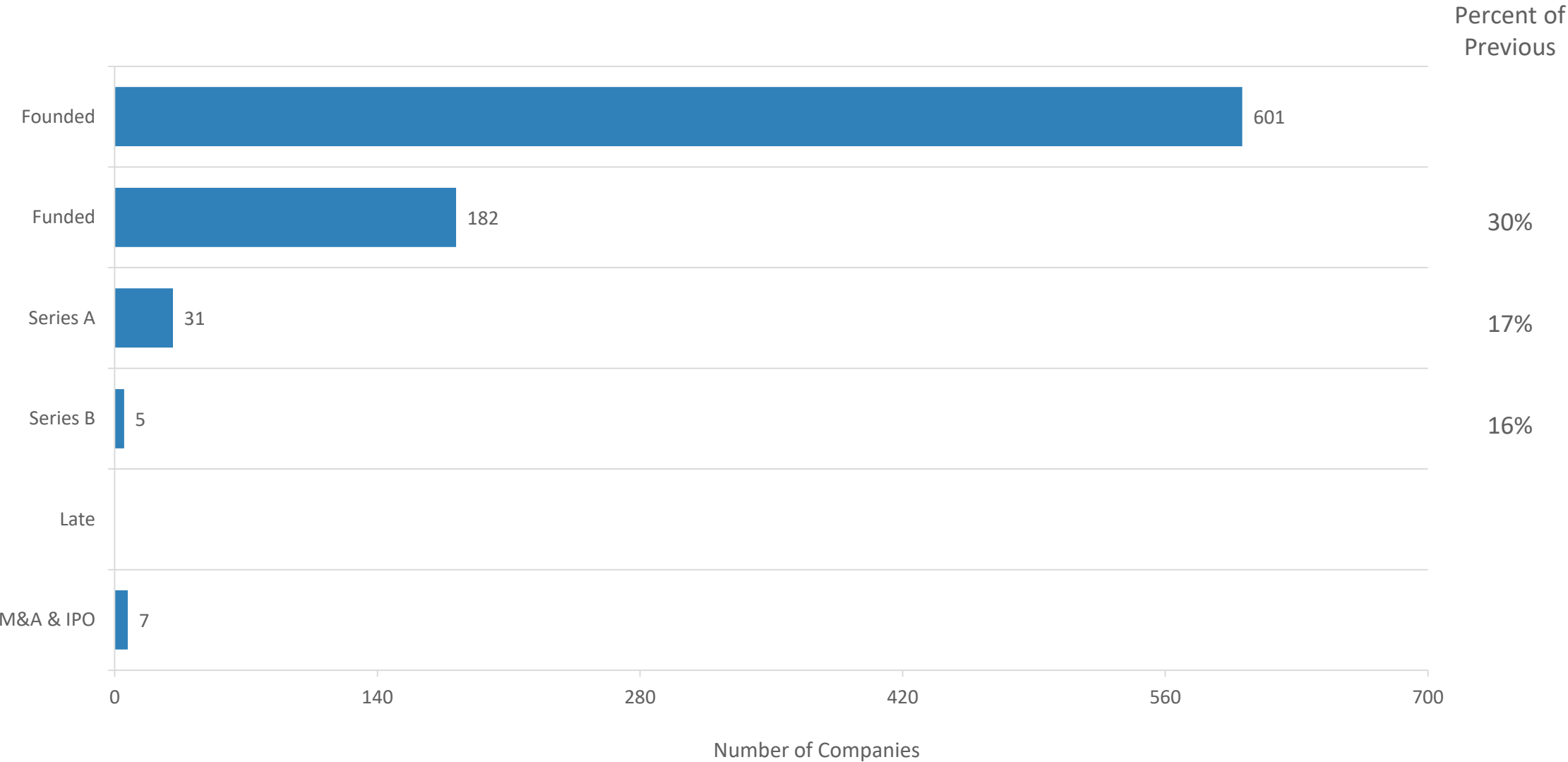
Top investments in last one year

	Company	Funding Amount	Round Name	Date	Investors
	Digital Asset Holdings (New York City, 2014)	\$60M	Series A	Jan-2016	ABN AMRO Bank, Accenture, Australian Securities Exchange, BNP Paribas, Broadridge Financial Solutions, Citigroup, CME Group, Deutsche, ICAP, J.P. Morgan, Santander InnoVentures, DTCC, PNC Financial Services Group, Goldman Sachs, IBM
	Blockstream (San Francisco, 2014)	\$55M	Series A	Feb-2016	Horizons Ventures, AXA Strategic Ventures, Digital Garage, AME Cloud Ventures, Blockchain Capital, Future Perfect Ventures, Khosla Ventures, Mosaic Ventures, 7seasvc.com
	Ripple (San Francisco, 2012)	\$55M	Series B	Sep-2016	Standard Chartered, SBI Holdings, SCB Digital Ventures
	JUZHEN (Shanghai, 2014)	\$23M	Series A	Sep-2016	Wanxiang Group Corporation
	Align Commerce (San Francisco, 2014)	\$13M	Series A	Nov-2015	KPCB, Silicon Valley Bank, Pantera Capital, Digital Currency Group, Recruit Strategic Partners
	Colu (Tel Aviv, 2014)	\$10M	Series A	Jun-2016	Spark Capital, BoxGroup, Digital Currency Group, Aleph Venture Capital
	Digital Asset Holdings (New York City, 2014)	\$7M	Series A	Jun-2016	Australian Securities Exchange
	Gem (Venice, 2014)	\$7M	Series A	Jan-2016	Pelion Venture Partners, KEC Ventures, Blockchain Capital, Digital Currency Group, RRE Ventures, Tekton Ventures, Amplify

Top investments in last one year

Company	Funding Amount	Round Name	Date	Investors
 Symbiont (New York City, 2015)	\$7M	Series A	Jan-2016	
 Tech bureau Corp. (Osaka, 2015)	\$6M	Series A	May-2016	Arara, Infoteria, OKWAVE, Nippon Technology Venture Partners, Money Partners Group, Hiroshima Venture Capital
 FirstBlood Technologies (Boston, 2016)	\$6M	Equity Crowdfunding	Sep-2016	
 Augur (San Francisco, 2014)	\$5M	Series A	Oct-2015	
 Elliptic (London, 2014)	\$5M	Series A	Mar-2016	Paladin Capital Group, Santander InnoVentures, KRW Schindler Private Ventures, Digital Currency Group, Octopus Ventures
 Stem Disintermedia (Los Angeles, 2015)	\$5M	Seed	Apr-2016	Upfront Ventures, Vayner/RSE, Three Six Zero, Ludlow Ventures, Blockchain Capital, Third Wave Digital
Bubi Network Technology (Beijing, 2015)	\$4M	Seed	Aug-2016	QF Capital
 Ripple (San Francisco, 2012)	\$4M	Series A	Oct-2015	Santander InnoVentures

Funnel view of Sector



Scope of Report

Entrepreneur Activity

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Sub Sector Analysis

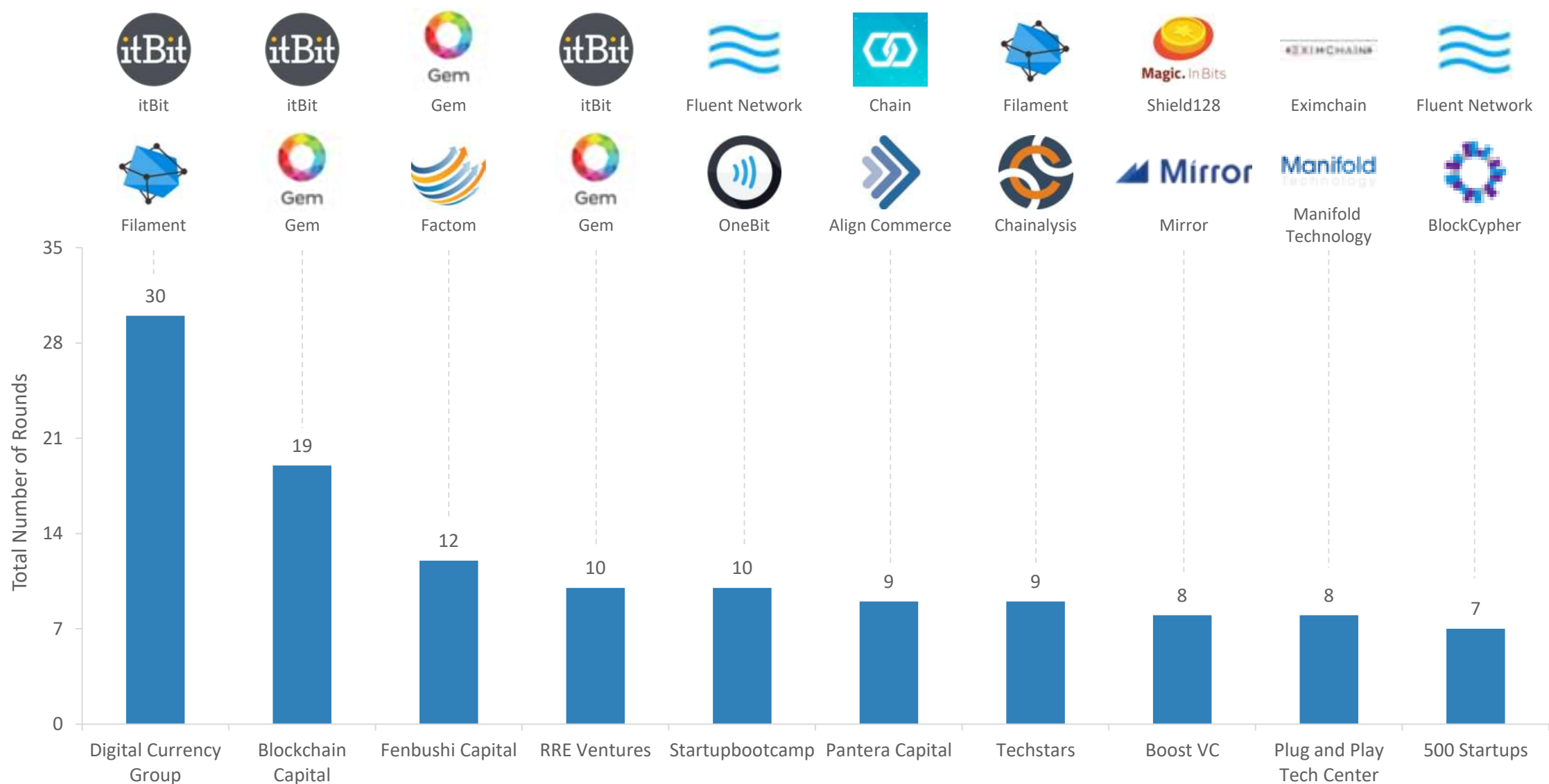
Interesting Companies

Useful Links

Company List

Team

Most Active Investors in Sector



Where are Top Investors investing

	Digital Currency Group	Blockchain Capital	Fenbushi Capital	RRE Ventures	Startupbootcamp	Pantera Capital	Techstars	Boost VC	Plug and Play Tech Center	500 Startups
Financial services	itBit, Fluent Network, Grayscale	itBit, LedgerX, Ripple	Fluent Network Symbiont Everledger	itBit Ripple	Fluent Network OneBit Factory	Align Commerce Zcash Electric Coin Company	Chainalysis Swarm Everledger	Align Commerce	Eximchain Manifold Technology Epiphyte	Fluent Network Skry Sabr
Technology	Gem, Chain, Colu	Gem, Blockstream, Bitfury	Gem Ethcore BlockApps	Gem Chain Mirror		Chain		Mirror BlockCypher	ChromaWay	BlockCypher Neuroware
Enterprise	Filament, Mediachain, Filecoin	Stem Disintermedia , Civic Technologies, Tierion	Factom Nebulous Tierion	Mediachain	Otonomos Tradle Doqum.io	Chronicled Civic Technologies	Filament Ben Ben Ltd	Shield128 Stampery Bitproof	Netki Airbitz Trustatom	
Consumer	Revelator, ,	, ,		OB1		artCOA		The Sun Exchange		
DAO	, ,	, ,								

Top Investor by Stage of Entry

Seed		Series A		Series B		Later Stage	
Digital Currency Group	13	Digital Currency Group	8	Capital One	1	Investor Name	1
Blockchain Capital	7	RRE Ventures	5	DRW	1		
Fenbushi Capital	7	Blockchain Capital	4	Fiserv	1		
500 Startups	6	Santander InnoVentures	3	Investment Fund	1		
Boost VC	6	AME Cloud Ventures	2	Investor Name	1		
Plug and Play Tech Center	5	BoxGroup	2	Khosla Ventures	1		
Startupbootcamp	5	CME Group	2	NASDAQ	1		
Liberty City Ventures	4	Crosslink Capital	2	Orange	1		
RRE Ventures	4	Horizons Ventures	2	Pantera Capital	1		
Y Combinator	4	Khosla Ventures	2	RRE Ventures	1		

Scope of Report

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Sub Sector Analysis




Interesting Companies

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Major Acquisitions in last one year

Date		Company	Acquirer	Overview
Apr-2016		Elevent Digital Finance (Zurich, 2015)	digitalasset.com	Technology for rights/obligation determination on blockchain
Mar-2016		XAPCASH Technologies (Vancouver, 2015)	blockchaintechltd.com	Blockchain based remittance company
Oct-2015		Blockstack (San Francisco, 2015)	digitalasset.com	Enterprise software stack for financial services to create blockchain 2.0 applications quickly and easily.

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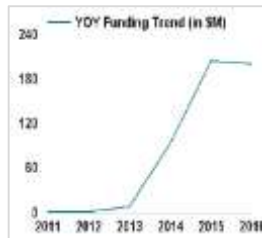
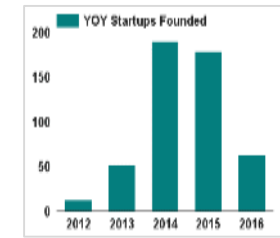


Tracxn BlueBox : Blockchain Applications

October 2016

600 companies in the sector, 181 funded, \$530M invested in 2015/2016

Most Active Investors: Digital Currency Group, Fenbushi Capital, Pantera Capital, Blockchain Capital



FINANCIAL SERVICES

\$326M

Trading

Digital Asset Holdings (2014, \$67M)

Payments

Ripple Labs (2012, \$91M)

Trade Finance

Waves Blockchain Token Platform (2016, \$2M)

Risk Management

BitGo (2013, \$12M)

TECHNOLOGY ENABLERS

\$256M

Side Chain

Blockstream (2014, \$76M)

Application Development Platforms

Bitfury (2012, \$65M)

Smart Contracts

Mirror (2011, \$13M)

Service Providers

TradeBlock (2013, \$2.8M)

CONSUMER

\$22M

Prediction Markets

Augur Project (2014, \$5M)

Gaming Platform

FirstBlood Technologies (2016, \$5.5M)

ENTERPRISE SOLUTIONS

\$85M

Internet of Things

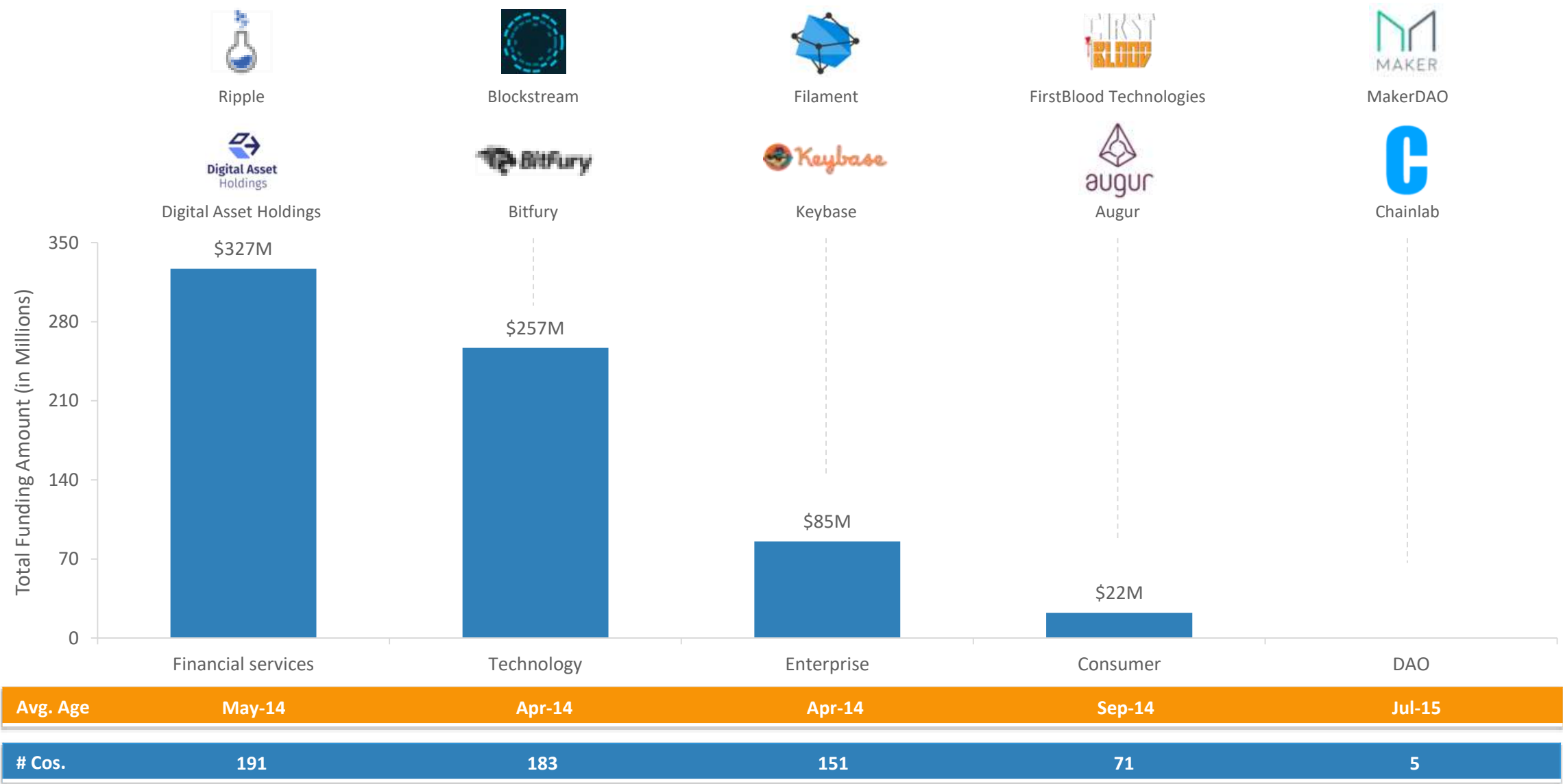
Filament (2012, \$11M)

Distributed Storage

Keybase (2013, \$11M)

Cumulative funding in the sector

Top Business Models by Funding

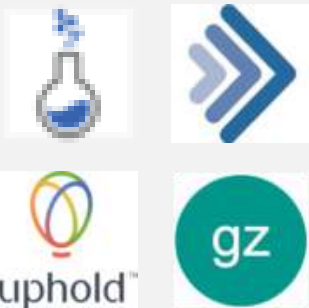


Financial services – Business Model Description

Applications of Blockchain Technology in Financial Services

Payments

Companies enabling payments through blockchain



Trading

Blockchain based trading/settlement/market level solutions



Investing

Investing and crowdfunding platforms that enable digital asset tokenization



Banking

Blockchain based banking solutions



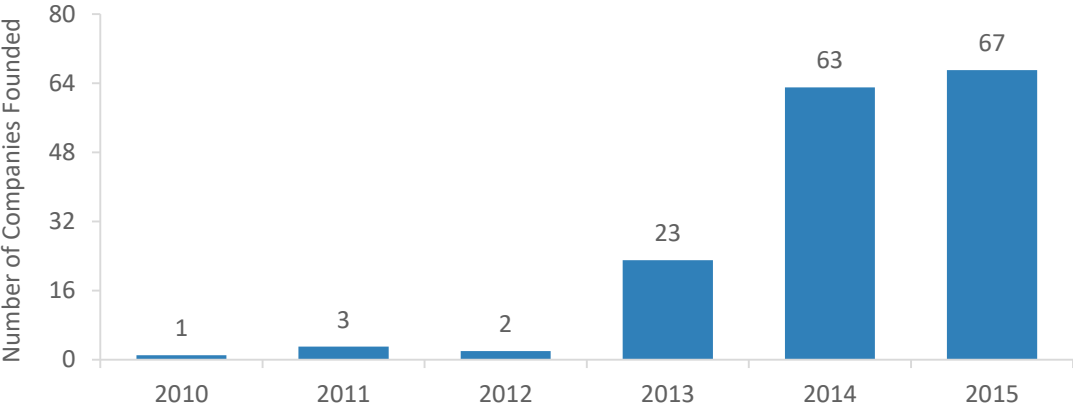
Risk management

Blockchain security and risk management

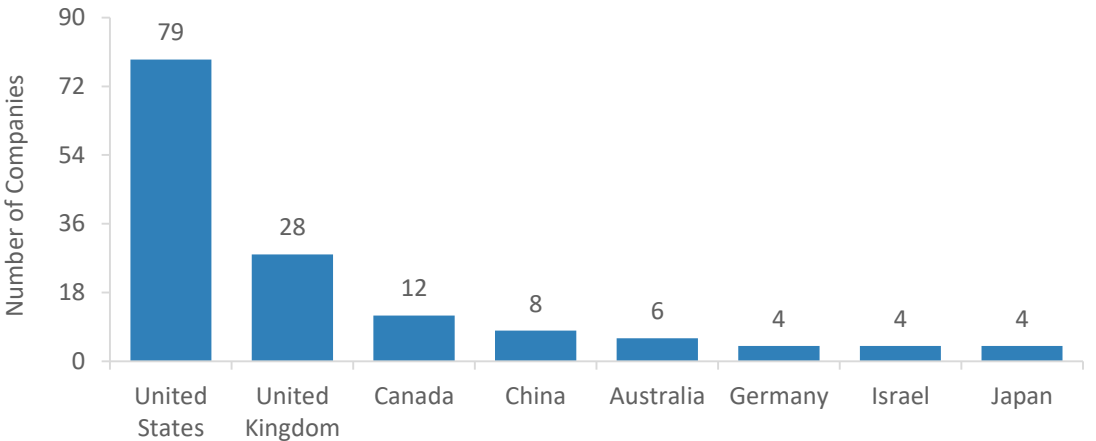


Financial services – Entrepreneur Activity and Investment Trend

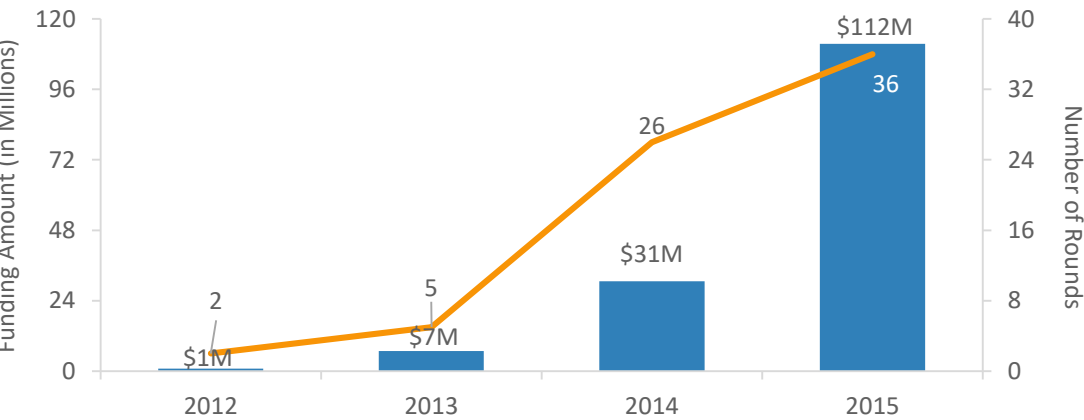
YoY – No. of Companies Founded



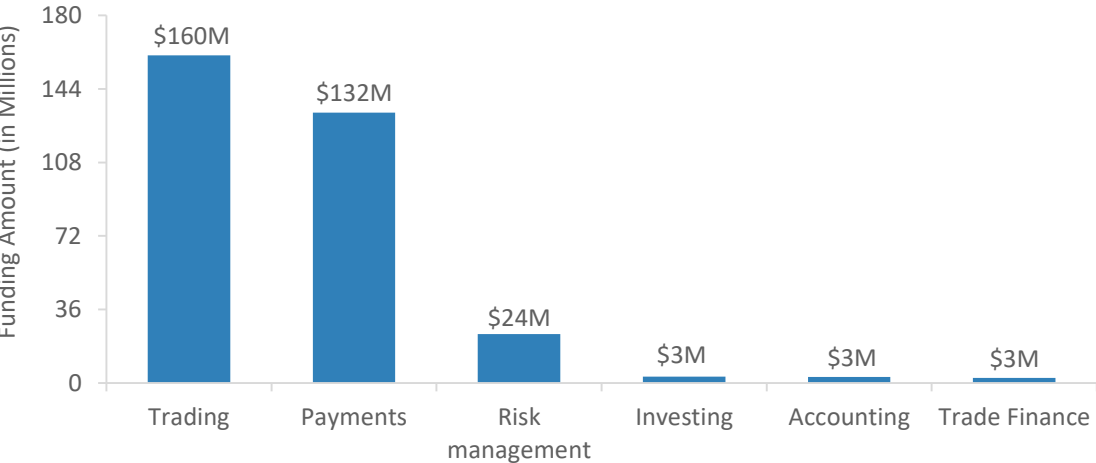
Distribution of Companies across Countries



YoY – Total Funding and No. of Rounds



BM wise Investment



Financial services – Most Funded Companies

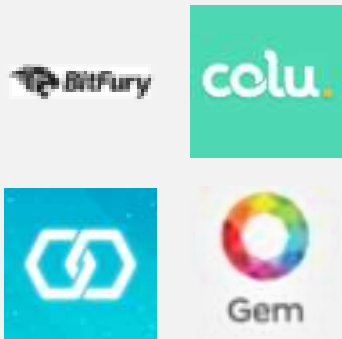
Company	Overview	Business Model	Funding Amount
 <p>Ripple (2012, San Francisco)</p>	<p>Open source payment protocol <i>Standard Chartered, AME Cloud Ventures, Seagate, CME Group, IDG Capital Partners, RRE Ventures, Venture 51, Core VC, ChinaRock Capital Management, SBI Holdings, Route 66 Ventures, Camp One Ventures, Blockchain Capital, Santander InnoVentures, Digital Currency Group, SCB Digital Ventures</i></p>	<p>Financial services > Payments > Money Transfer</p>	<p>\$90.5M</p>
 <p>Digital Asset Holdings (2014, New York City)</p>	<p>Market level solutions based on Blockchain <i>Accenture, IBM, Goldman Sachs, Broadridge Financial Solutions, Citigroup, J.P. Morgan, CME Group, BNP Paribas, ABN AMRO Bank, Australian Securities Exchange, PNC Financial Services Group, Deutsche, DTCC, ICAP, FinTech Innovation Lab, Santander InnoVentures</i></p>	<p>Financial services > Trading > Capital markets</p>	<p>\$67.16M</p>
 <p>itBit (2012, Tower)</p>	<p>Provider of Trading & Settlement platforms <i>Canaan Partners, RRE Ventures, Liberty City Ventures, Raptor Group, Blockchain Capital, Digital Currency Group</i></p>	<p>Financial services > Trading > Capital markets</p>	<p>\$28.25M</p>
 <p>JUZHEN (2014, Shanghai)</p>	<p>Blockchain technology provides for financial institutions <i>Wanxiang Group Corporation</i></p>	<p>Financial services > Trading > Capital markets</p>	<p>\$22.5M</p>
 <p>PeerNova (2013, San Jose)</p>	<p>Provider of cryptographic development platform <i>Overstock, Crypto Currency Partners, Mosaik Partners, Blockchain Capital</i></p>	<p>Financial services > Trading > Capital markets</p>	<p>\$19.6M</p>
 <p>Uphold (2014, San Francisco)</p>	<p>Multiple currency reserve and exchange platform.</p>	<p>Financial services > Payments > Money Transfer</p>	<p>\$15.52M</p>
 <p>Align Commerce (2014, San Francisco)</p>	<p>Blockchain as a Settlement Rail for Payments. <i>KPCB, Silicon Valley Bank, Recruit Strategic Partners, Boost VC, Bay Hill Capital Advisors, Fenway Summer, R3 Investment Group, Firestart, Pantera Capital, Nyca Partners, Pivot Investment Partners, Digital Currency Group</i></p>	<p>Financial services > Payments > Money Transfer</p>	<p>\$12.5M</p>
 <p>BitGo (2013, San Francisco)</p>	<p>Multi-signature security for cryptocurrency payments <i>Redpoint Ventures, Founders Fund, A-Grade Investments, Inventures Group, Bridgescale, Liberty City Ventures, Blockchain Capital, Digital Currency Group, BitFury Capital</i></p>	<p>Financial services > Risk management > Payments</p>	<p>\$12M</p>

Technology – Business Model Description

Companies enabling blockchain technology implementation

Application development platform

Blockchain application development platforms



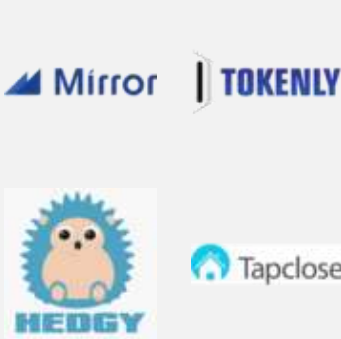
Service providers

Companies that provide blockchain development as a service



Smart Contracts

Companies providing smart contracts technology



Blockchain Education

Companies running training programs and workshops for blockchain education



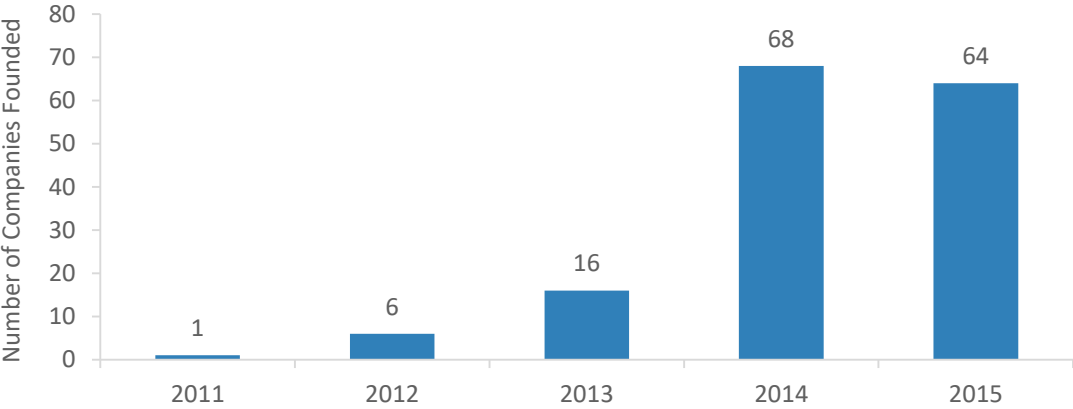
Sidechain

Companies enabling sidechain innovation

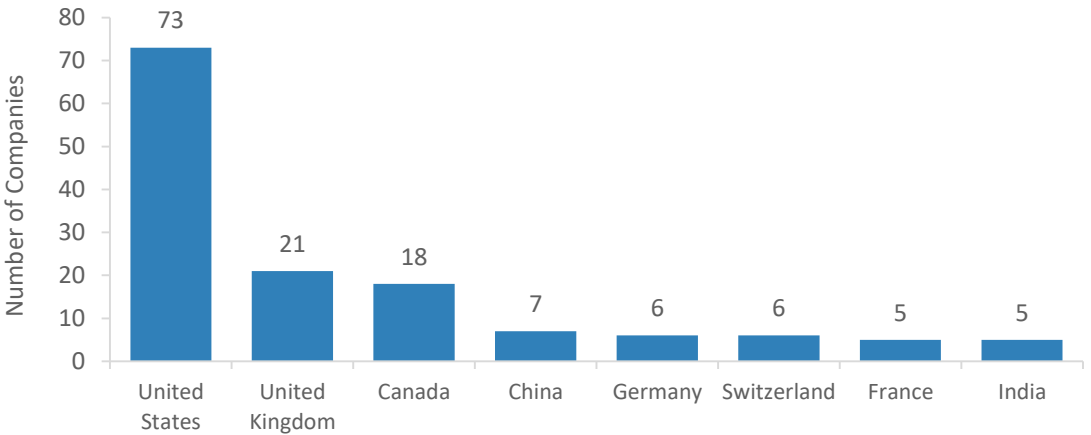


Technology – Entrepreneur Activity and Investment Trend

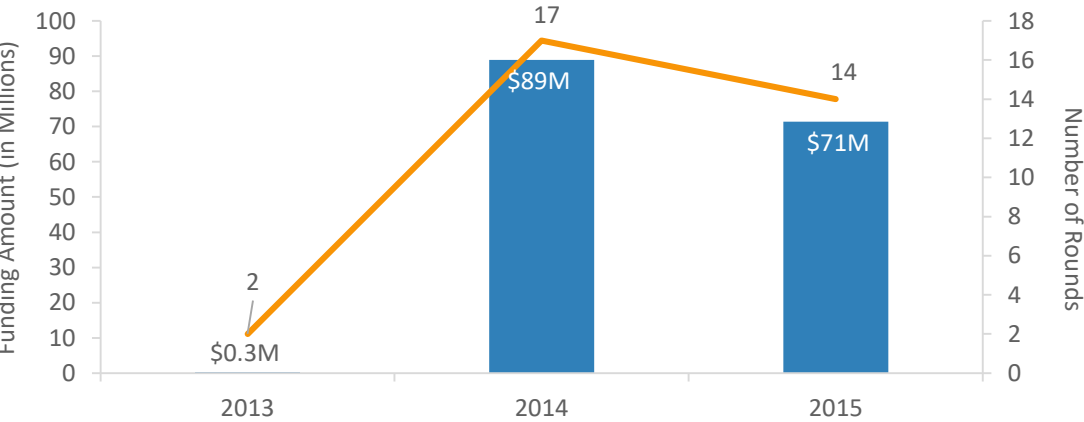
YoY – No. of Companies Founded



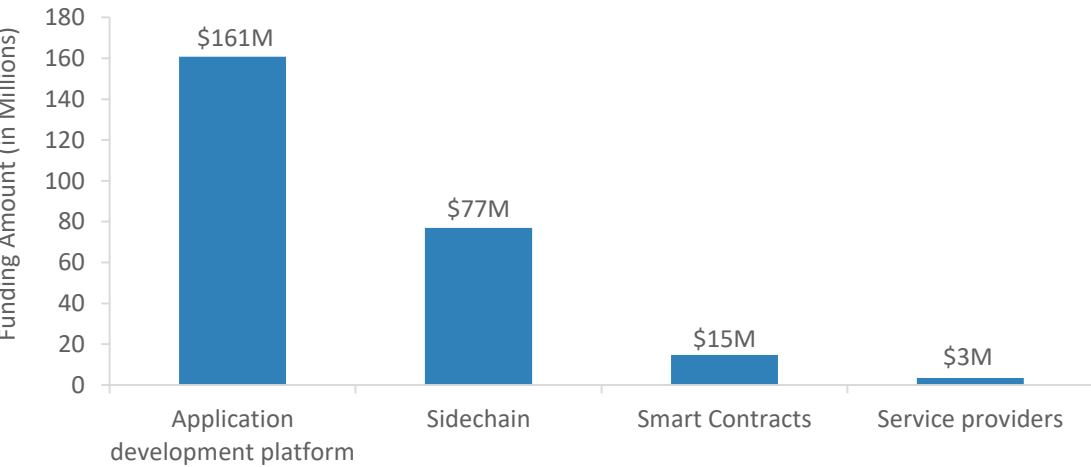
Distribution of Companies across Countries






YoY – Total Funding and No. of Rounds



BM wise Investment



Technology – Most Funded Companies

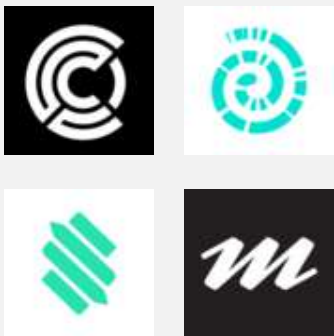
Company		Overview	Business Model	Funding Amount
	Blockstream (2014, San Francisco)	Blockchain development focused on sidechains innovation <i>Khosla Ventures, AME Cloud Ventures, Innovation Endeavors, Horizons Ventures, Ribbit Capital, Real Ventures, Digital Garage, DG Incubation, SK Ventures, Future Perfect Ventures, Maiden Lane, Mosaic Ventures, Blockchain Capital, AXA Strategic Ventures, 7seasvc.com</i>	Technology > Sidechain	\$76M
	Bitfury (2012, San Francisco)	Provider for Bitcoin mining hardware <i>DRW, Investment Fund, Crypto Currency Partners, Binary Financial, ZAD, Blockchain Capital, QueensBridge Venture Partners, iTech Capital</i>	Technology > Application development platform	\$65M
	Chain (2014, San Francisco)	Designing blockchain applications for organizations <i>Capital One, VISA, NASDAQ, SV Angel, Khosla Ventures, Thrive Capital, RRE Ventures, Betaworks, Homebrew, Fiserv, Orange, Firestartr, Pantera Capital, ventures.citi.com, Blockchain Capital, Digital Currency Group, BoxGroup</i>	Technology > Application development platform	\$43.7M
	Mirror (2011, New York City)	OTC trading & hedging platform provider <i>Battery Ventures, Correlation Ventures, Crosslink Capital, Promus Ventures, Ludlow Ventures, RRE Ventures, Boost VC, Route 66 Ventures</i>	Technology > Smart Contracts > Financial Assets	\$12.8M
	Colu (2014, Tel Aviv)	Bitcoin based asset issuance and management platform <i>Spark Capital, Aleph Venture Capital, Digital Currency Group, BoxGroup</i>	Technology > Application development platform	\$12.1M
	Gem (2014, Venice)	Platform to develop blockchain applications <i>First Round Capital, MESA Ventures, Metamorphic Ventures, RRE Ventures, Tekton Ventures, Pelion Venture Partners, Siemer Ventures, Baroda Ventures, Birchmere Ventures, KEC Ventures, Idealab, Amplify, Birchmere Labs, Crypto Currency Partners, Wavemaker Partners, Blockchain Capital, Digital Currency Group, Fenbushi Capital</i>	Technology > Application development platform	\$10.4M
	Tech bureau Lab (2015, Osaka)	Japanese cryptocurrency technology company and Bitcoin Exchange operator <i>Nippon Technology Venture Partners, Infoteria, OKWAVE, Arara, Money Partners Group, Hiroshima Venture Capital</i>	Technology > Application development platform	\$7.04M
	Bubi Network Technology (2015, Beijing)	Blockchain development platform <i>QF Capital</i>	Technology > Application development platform	\$4.49M

Enterprise – Business Model Description

Enterprise applications of Blockchain

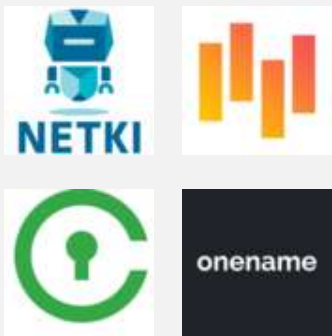
Ownership Authentication

Authentication and verification over blockchain



Distributed Identity

Identity storage over blockchain



Record Keeping

Record keeping over blockchain



Governance Solutions

Blockchain based governance/organisation management solutions



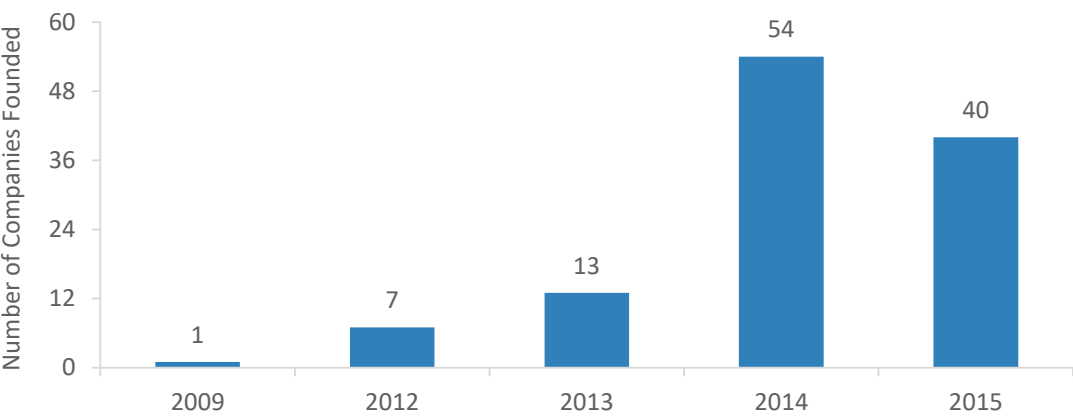
Security

Blockchain based Enterprise security solutions

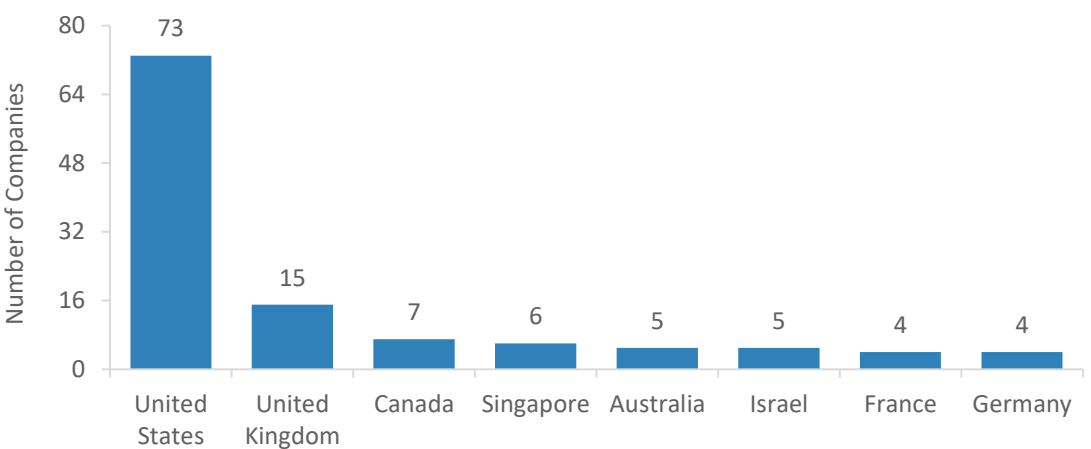


Enterprise – Entrepreneur Activity and Investment Trend

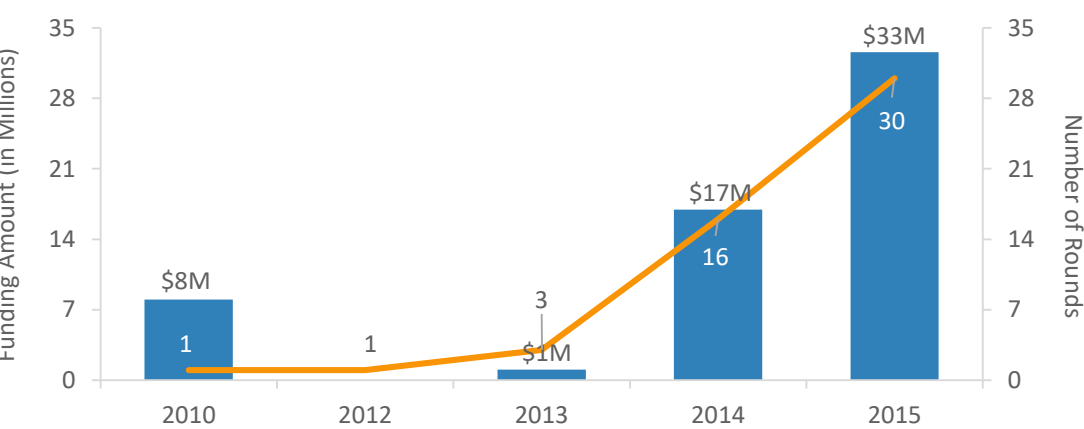
YoY – No. of Companies Founded



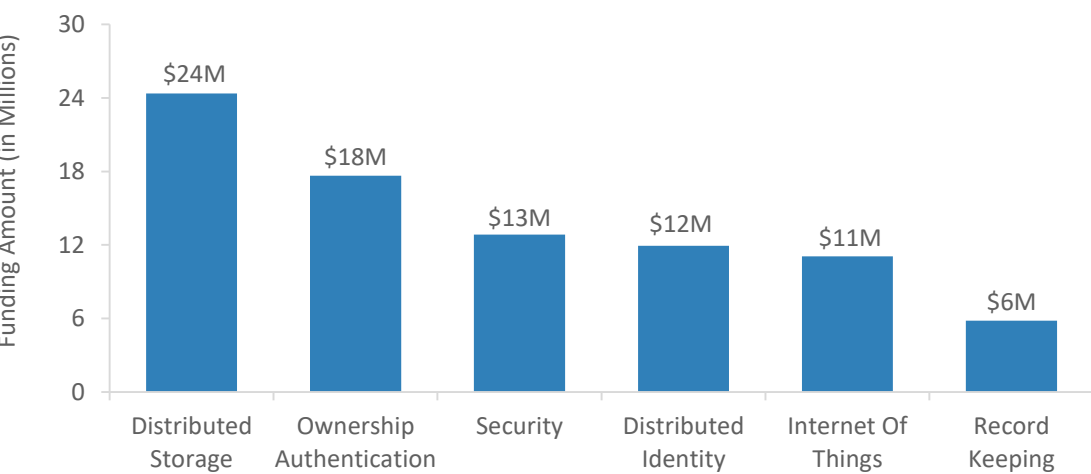
Distribution of Companies across Countries



YoY – Total Funding and No. of Rounds



BM wise Investment



Enterprise – Most Funded Companies

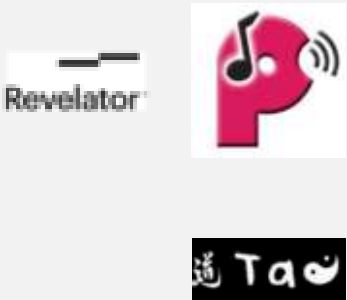
Company	Overview	Business Model	Funding Amount
 <p>Filament (2012, Reno)</p>	<p>Decentralized Internet of Things stack <i>Techstars, Crosslink Capital, Resonant Venture Partners, Samsung Venture Investment, Bullpen Capital, Verizon Ventures, Digital Currency Group, Working Lab Capital, Zenstone Venture Capital, VTF Capital</i></p>	Enterprise > Internet Of Things	\$11.08M
 <p>Keybase (2013, New York City)</p>	<p>Identity mapping service with public keys <i>Andreessen Horowitz, Corazon Capital</i></p>	Enterprise > Distributed Storage	\$10.8M
 <p>Guardtime (2007, Irvine)</p>	<p>Big data & blockchain based threat detection & mitigation <i>Microsoft Ventures, Skype, Horizons Ventures, Infocomm Investments, Ambient Sound Investments, FIT One, thevine.irvinecompany.com/orange-county</i></p>	Enterprise > Security	\$8.73M
 <p>Maidsafe (2013, Troon)</p>	<p>Decentralized platform for application developers.</p>	Enterprise > Distributed Storage	\$6M
 <p>Chronicle (2014, San Francisco)</p>	<p>Product authentication on blockchain <i>Mandra Capital, Social Starts, Pantera Capital, Colbeck</i></p>	Enterprise > Ownership Authentication > Products	\$5.33M
 <p>Stem Disintermedia (2015, Los Angeles)</p>	<p>Digital rights management <i>Upfront Ventures, Ludlow Ventures, Three Six Zero, Third Wave Digital, Vayner/RSE, Blockchain Capital</i></p>	Enterprise > Ownership Authentication > Digital Rights Management	\$4.5M
 <p>Protocol Labs (2014, San Francisco)</p>	<p>Blockchain network service providers</p>	Enterprise > Distributed Storage	\$3.73M
 <p>Netki (2014, Canoga Park)</p>	<p>Wallet naming service. <i>O'Reilly AlphaTech Ventures, Plug and Play Tech Center, Bitfinex, Base Ventures, Digital Currency Group, The Hussein Group, Colle Capital</i></p>	Enterprise > Distributed Identity	\$3.5M

Consumer – Business Model Description

Marketplaces powered by blockchain

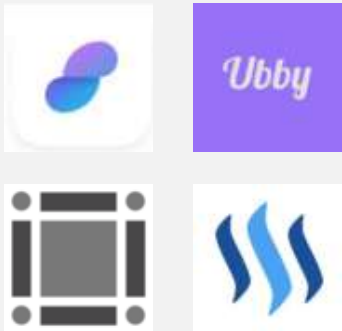
Art & Music Distribution

Art/music distribution marketplaces



Social Networks

Blockchain powered social interaction networks/communities



Digital Content

Digital content marketplaces



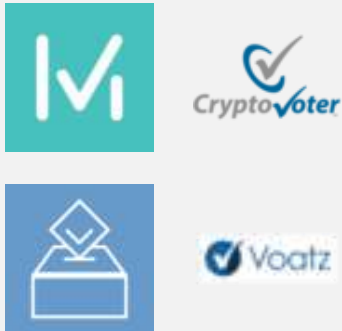
P2P Commerce

Blockchain based P2P commerce platforms



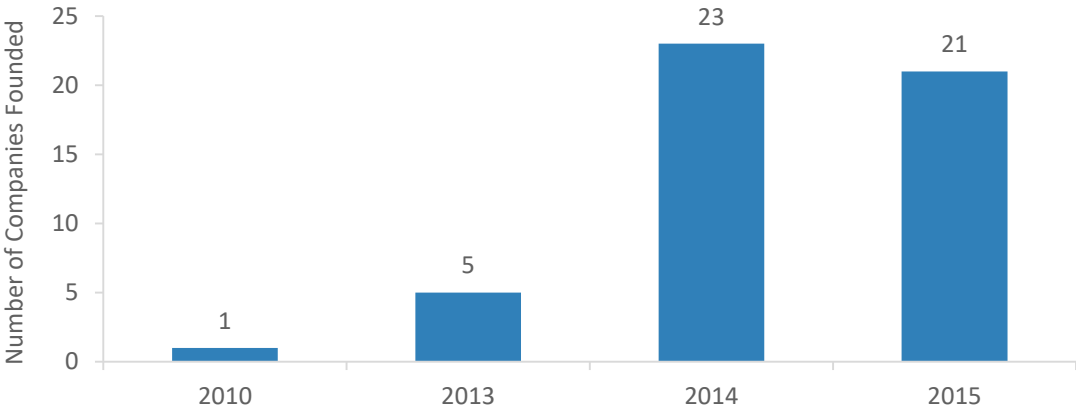
Decentralized Voting

Blockchain based decentralized voting platforms

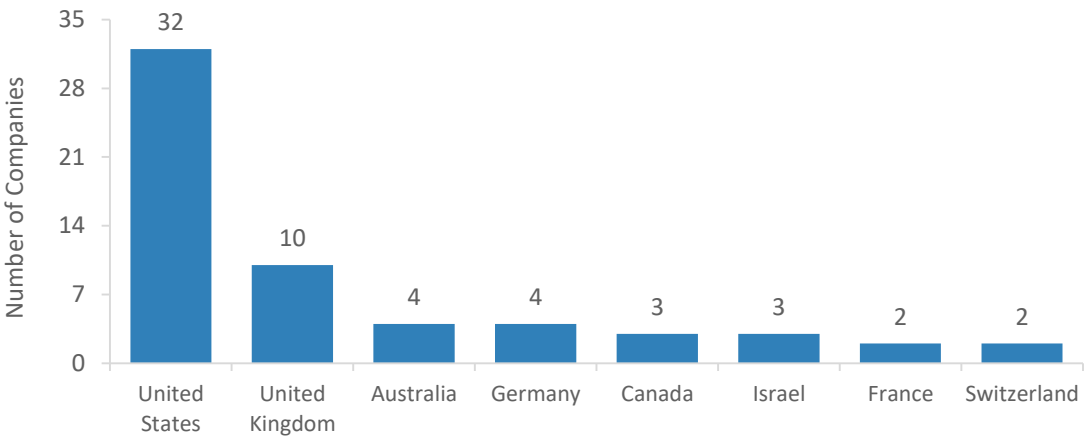


Consumer – Entrepreneur Activity and Investment Trend

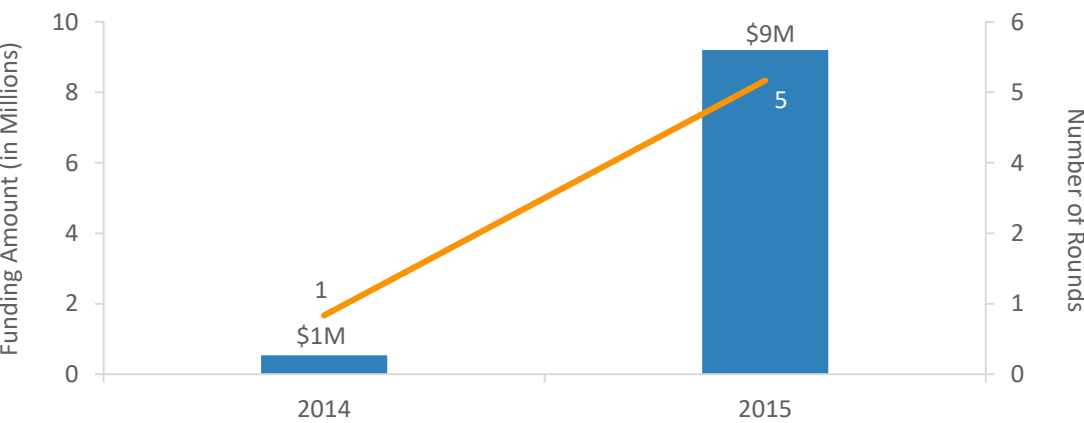
YoY – No. of Companies Founded



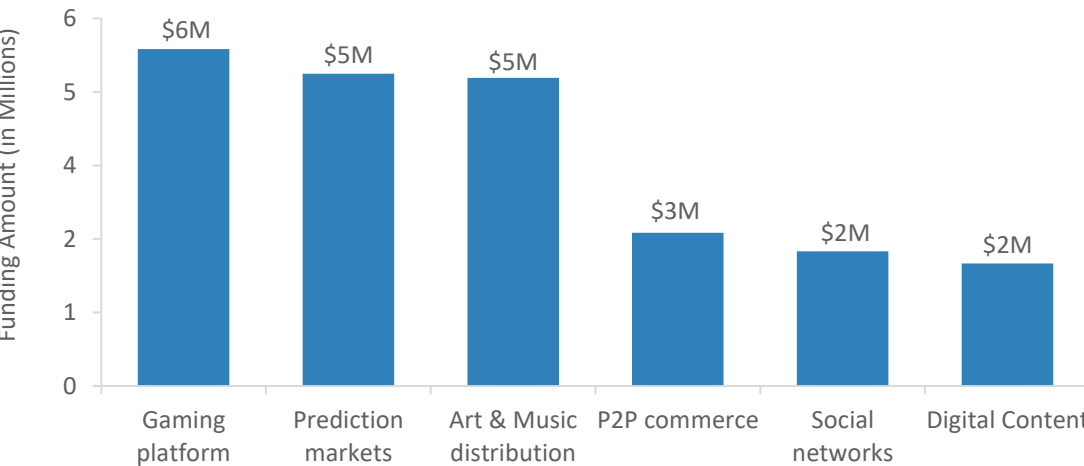
Distribution of Companies across Countries




YoY – Total Funding and No. of Rounds



BM wise Investment

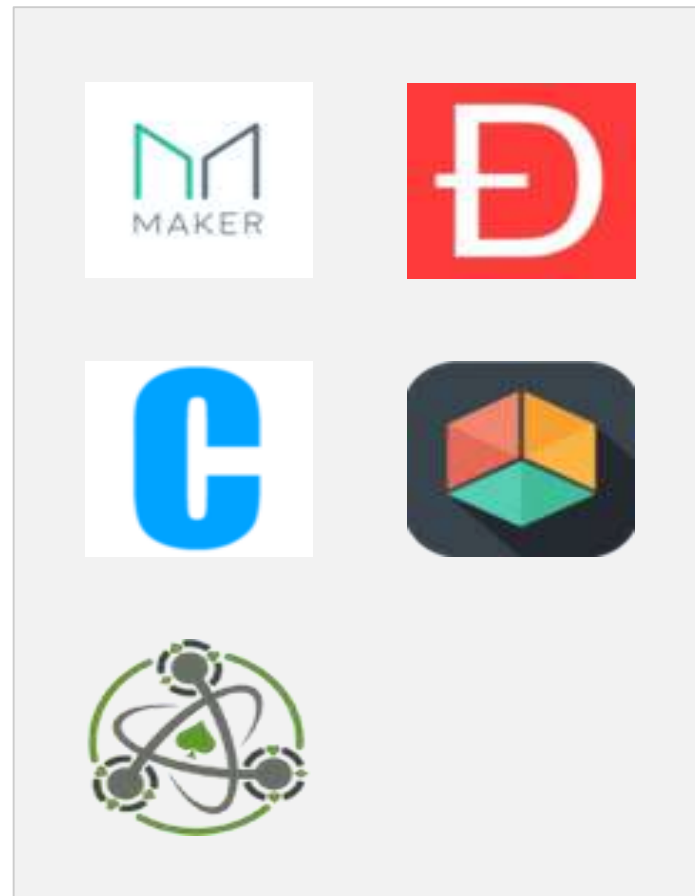


Consumer – Most Funded Companies

Company	Overview	Business Model	Funding Amount
 FirstBlood Technologies (2016, Boston)	Decentralized eSports platform	Consumer > Gaming platform	\$5.5M
 Augur (2014, San Francisco)	Open-Source, decentralized prediction market platform.	Consumer > Prediction markets	\$5.1M
 Revelator (2013, Jerusalem)	Cloud-based marketing solutions for music professionals <i>Digital Currency Group, Exigent</i>	Consumer > Art & Music distribution	\$3M
 OB1 (2015, Fairfax)	Blockchain based P2P marketplace <i>Andreessen Horowitz, Union Square Ventures, RRE Ventures</i>	Consumer > P2P commerce	\$2.5M
 Decent (2015, Geneva)	Decentralized content distribution platform	Consumer > Digital Content	\$2M
 artCOA (2015, San Francisco)	Blockchain based company builder <i>Pantera Capital</i>	Consumer > Art & Music distribution	\$1.4M
 Status (2015, Berlin)	Messaging service on Ethereum blockchain	Consumer > Social networks	\$1.2M
 The World Table (2013, Orem)	A comment system to improve online engagement, build writer credibility, and stop trolls.	Consumer > Social networks	\$1M

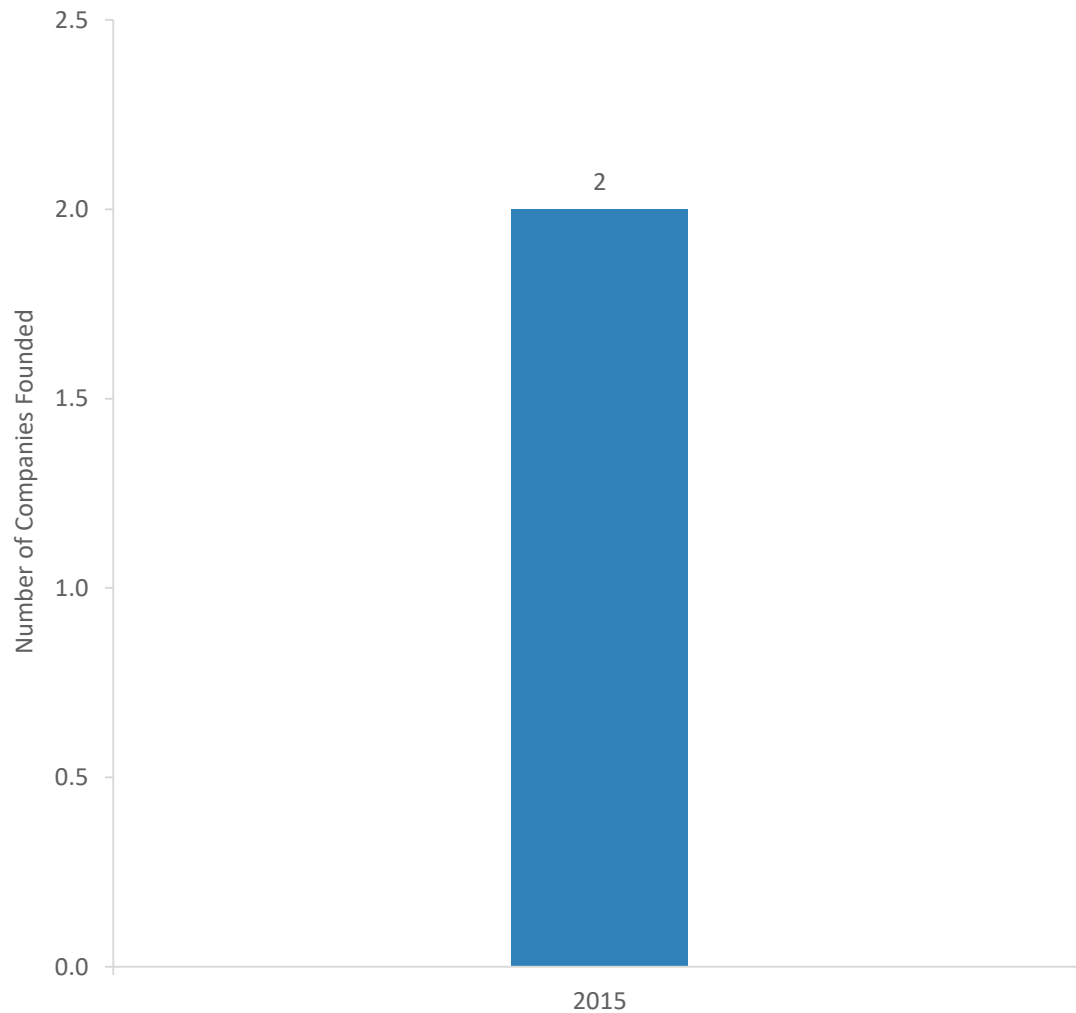
DAO – Business Model Description

Smart contracts driven decentralized autonomous organizations

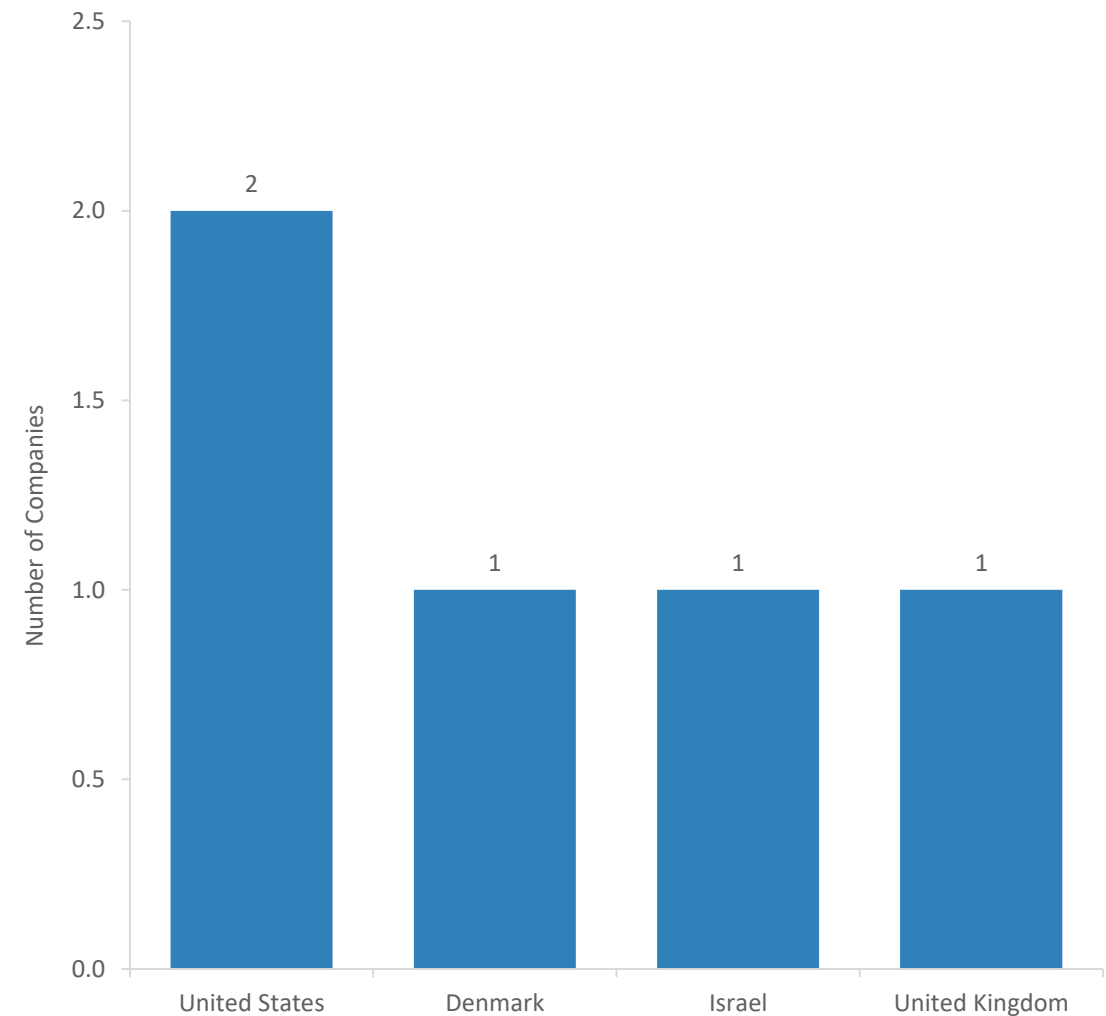


DAO – Entrepreneur Activity and Investment Trend






YoY – No. of Companies Founded



Distribution of Companies across Countries



DAO – Interesting Companies

Company		Overview	Business Model
	MakerDAO (2015, Copenhagen)	DAO managing alternative cryptocurrency	DAO
	Chainlab (2016, Tel Aviv)	DAO creation platform <i>Bitmain</i>	DAO
	The DAO (2016, San Francisco)	Decentralized Autonomous Organization running projects for the sharing economy	DAO
	BXD (2016, London)	Ethereum based blockchain DAO	DAO
	Pokereum (2015, New York City)	Decentralized poker	DAO

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Interesting Unfunded Companies


Company	Overview	Business Model
 <p>R3 (2013, New York City)</p>	<p>Blockchain technology provider to capital markets</p>	<p>Financial services > Trading > Capital markets</p>
 <p>Dragonfly FinTech (2015, Singapore)</p>	<p>Blockchain based remittance services</p>	<p>Financial services > Payments > Money Transfer</p>
 <p>Polycoin (2014, Tel Aviv)</p>	<p>Blockchain identity and asset transfer solutions for banks</p>	<p>Financial services > Risk management > Payments</p>
 <p>Billon Cash (2015, Warsaw)</p>	<p>Digital fiat currency solution provider</p>	<p>Financial services > Payments > Digital fiat currency</p>
 <p>Axoni (2016, New York City)</p>	<p>Blockchain solutions for capital markets</p>	<p>Financial services > Trading > Capital markets</p>
 <p>Slock.it (2015, Mittweida)</p>	<p>Block chain based IoT smart contract solution</p>	<p>Enterprise > Internet Of Things</p>
 <p>Credits (2014, London)</p>	<p>Blockchain enabled platform</p>	<p>Technology > Sidechain</p>
 <p>ChainReactor (2016, Indianapolis)</p>	<p>Blockchain development platform supporting multiple chains</p>	<p>Technology > Application development platform</p>

Curated list of companies by the sector analyst are defined as Interesting









Interesting Unfunded Companies

Company		Overview	Business Model
	GeoPay (2014, Sandton)	Mobile wallet payment and money transfer service provider.	Financial services > Payments > Money Transfer
	Smartproperty.io (2013, London)	IoT and smart contracts based solution for real estate and hospitality properties	Technology > Smart Contracts > Real Estate
	Propy (2015, Menlo Park)	Real Estate marketplace powered by blockchain based property registration	Technology > Smart Contracts > Real Estate
	Humanitarian Blockchain (2016, London)	Blockchain consultancy for global e-governance and humanitarian affairs.	Enterprise > Governance solutions
	WageCan (2014, Taipei)	Wages and payments in blockchain assets	Financial services > Payments > Money Transfer
	Syscoin (2014, Brasilia)	Blockchain services for merchants via marketplace	Consumer > P2P commerce
	Coinprism (2013, Dublin)	Wallet for digital contracts using color coins	Financial services > Payments > Money Transfer
	Ethereum (2012, Toronto)	Cryptocurrency 2.0 Network	Technology > Application development platform









Interesting Unfunded Companies

Company		Overview	Business Model
	Tether (2014, Santa Monica)	Digital tokens for fiat currency using blockchain network.	Financial services > Payments > Money Transfer









Interesting Seed Companies

Company		Overview	Business Model	Total Funding
	Chronicle (2014, San Francisco)	Product authentication on blockchain <i>Mandra Capital, Social Starts, Pantera Capital, Colbeck</i>	Enterprise > Ownership Authentication > Products	\$5.33M
	BlockCypher (2013, Redwood City)	Cloud-optimized full blockchain nodes <i>NEA, 500 Startups, AME Cloud Ventures, Foundation Capital, Fenox Venture Capital, Granite Ventures, Boost VC, Upside Partnership, Voylet Capital, Streamlined Ventures, Blockchain Capital, QueensBridge Venture Partners</i>	Technology > Application development platform	\$3.5M
	SolidX Partners (2014, New York City)	Digital currency investment software and blockchain platform <i>Red Swan Ventures, Liberty City Ventures, Raptor Group, Red Sea Ventures</i>	Technology > Application development platform	\$3M
	TradeBlock (2013, New York City)	Online cryptocurrency data and research <i>Andreessen Horowitz, Data Collective, FinTech Collective, Digital Currency Group</i>	Technology > Service providers	\$2.8M
	OB1 (2015, Fairfax)	Blockchain based P2P marketplace <i>Andreessen Horowitz, Union Square Ventures, RRE Ventures</i>	Consumer > P2P commerce	\$2.5M
	Hedgy (2014, San Francisco)	Marketplace for hedging contracts on the Bitcoin. <i>Sand Hill Angels, 2020 Ventures</i>	Technology > Smart Contracts > Financial Assets	\$1.97M
	Onename (2013, New York City)	Managing online identity and personal data <i>Y Combinator, SV Angel, Union Square Ventures, Dorm Room Fund, High Line Venture Partners, Digital Currency Group</i>	Enterprise > Distributed Identity	\$1.62M
	Loyyal (2014, San Diego)	Royalty network based on Bitcoin. <i>Hayaat Group</i>	Financial services > Payments > Loyalty & Rewards	\$1.5M









Interesting Seed Companies

Company		Overview	Business Model	Total Funding
	Mediachain (2015, New York City)	Digital media association on blockchain. <i>Andreessen Horowitz, Union Square Ventures, RRE Ventures, LDV Capital, Digital Currency Group</i>	Enterprise > Ownership Authentication > Digital Rights Management	\$1.5M
	uTrade (2011, Chandigarh)	Open-source multi-asset trading platform and blockchain based settlement/clearing <i>Axis Capital, Morpheus Gang</i>	Financial services > Trading > Capital markets > OTC Trading	\$800K
	burstIQ (2015, Denver)	Cloud-based data aggregation platform for providers <i>PV Ventures</i>	Enterprise > Record Keeping > Electronic Health Records	\$250K
	Neema (2013, Tel Aviv)	Mobile wallet app provider to send money cross borders. <i>Kima Ventures</i>	Financial services > Payments > Money Transfer	\$250K
	Everledger (2015, London)	Preventing diamond fraud and theft <i>Techstars, Barclays Accelerator, Fenbushi Capital</i>	Financial services > Risk management > Insurance Fraud	\$118K
	Trustatom (2014, Vancouver)	Enforceable digital contracts <i>Plug and Play Tech Center</i>	Enterprise > Ownership Authentication > Documents	\$100K
	Epiphyte (2013, London)	Enterprise software for integrating financial institutions with cryptofinancial networks. <i>Plug and Play Tech Center, Startupbootcamp</i>	Financial services > Trading > Capital markets	\$70.35K
	Tradle (2014, New York City)	SaaS on Bitcoin blockchain <i>Startupbootcamp</i>	Enterprise > Distributed Identity > Economic Identity	\$17K








Interesting Seed Companies

Company	Overview	Business Model	Total Funding
 Skuchain (2014, San Francisco)	Blockchain based solution for B2B commerce <i>Digital Currency Group, Amino Capital, fenbushicapital.com</i>	Financial services > Trade Finance	
 BTL Blockchain Tech LTD (2015, Vancouver)	Blockchain based development platforms for businesses <i>Level39</i>	Technology > Application development platform	
 eCM (2014, Dublin)	Fiat digital currency issuing for central banks <i>Omidyar Network</i>	Financial services > Payments > Digital fiat currency	
 Coinfirm (2016, Warsaw)	Blockchain AML and KYC <i>Block Chain Space</i>	Enterprise > Distributed Identity	
 Domus Tower (2014, San Francisco)	Realtime equity trade settlement solution <i>Plug and Play Tech Center</i>	Financial services > Trading > Capital markets	
 Setl (2015, London)	Institutional payment and settlement infrastructure based on blockchain technology	Financial services > Trading > Capital markets	
 clearmatics (2015, London)	Clearing and settlement technology for financial OTC markets <i>Route 66 Ventures, Nyca Partners, Tellurian Capital</i>	Financial services > Trading > Capital markets > OTC Trading	
 SmartContracts (2014, New York City)	Blockchain based contractual agreements <i>Data Collective</i>	Financial services > Trading > Capital markets	






Interesting Series A Companies

Company		Overview	Business Model	Total Funding
	Blockstream (2014, San Francisco)	Blockchain development focused on sidechains innovation <i>Khosla Ventures, AME Cloud Ventures, Innovation Endeavors, Horizons Ventures, Ribbit Capital, Real Ventures, Digital Garage, DG Incubation, SK Ventures, Future Perfect Ventures, Maiden Lane, Mosaic Ventures, Blockchain Capital, AXA Strategic Ventures, 7seasvc.com</i>	Technology > Sidechain	\$76M
	Digital Asset Holdings (2014, New York City)	Market level solutions based on Blockchain <i>Accenture, IBM, Goldman Sachs, Broadridge Financial Solutions, Citigroup, J.P. Morgan, CME Group, BNP Paribas, ABN AMRO Bank, Australian Securities Exchange, PNC Financial Services Group, Deutsche, DTCC, ICAP, FinTech Innovation Lab, Santander InnoVentures</i>	Financial services > Trading > Capital markets	\$67.16M
	itBit (2012, Tower)	Provider of Trading & Settlement platforms <i>Canaan Partners, RRE Ventures, Liberty City Ventures, Raptor Group, Blockchain Capital, Digital Currency Group</i>	Financial services > Trading > Capital markets	\$28.25M
	PeerNova (2013, San Jose)	Provider of cryptographic development platform <i>Overstock, Crypto Currency Partners, Mosaik Partners, Blockchain Capital</i>	Financial services > Trading > Capital markets	\$19.6M
	Mirror (2011, New York City)	OTC trading & hedging platform provider <i>Battery Ventures, Correlation Ventures, Crosslink Capital, Promus Ventures, Ludlow Ventures, RRE Ventures, Boost VC, Route 66 Ventures</i>	Technology > Smart Contracts > Financial Assets	\$12.8M
	Align Commerce (2014, San Francisco)	Blockchain as a Settlement Rail for Payments. <i>KPCB, Silicon Valley Bank, Recruit Strategic Partners, Boost VC, Bay Hill Capital Advisors, Fenway Summer, R3 Investment Group, Firestartr, Pantera Capital, Nyca Partners, Pivot Investment Partners, Digital Currency Group</i>	Financial services > Payments > Money Transfer	\$12.5M
	Colu (2014, Tel Aviv)	Bitcoin based asset issuance and management platform <i>Spark Capital, Aleph Venture Capital, Digital Currency Group, BoxGroup</i>	Technology > Application development platform	\$12.1M
	BitGo (2013, San Francisco)	Multi-signature security for cryptocurrency payments <i>Redpoint Ventures, Founders Fund, A-Grade Investments, Inventures Group, Bridgescale, Liberty City Ventures, Blockchain Capital, Digital Currency Group, BitFury Capital</i>	Financial services > Risk management > Payments	\$12M



Interesting Series A Companies

Company		Overview	Business Model	Total Funding
	Filament (2012, Reno)	Decentralized Internet of Things stack <i>Techstars, Crosslink Capital, Resonant Venture Partners, Samsung Venture Investment, Bullpen Capital, Verizon Ventures, Digital Currency Group, Working Lab Capital, Zenstone Venture Capital, VTF Capital</i>	Enterprise > Internet Of Things	\$11.08M
	Gem (2014, Venice)	Platform to develop blockchain applications <i>First Round Capital, MESA Ventures, Metamorphic Ventures, RRE Ventures, Tekton Ventures, Pelion Venture Partners, Siemer Ventures, Baroda Ventures, Birchmere Ventures, KEC Ventures, Idealab, Amplify, Birchmere Labs, Crypto Currency Partners, Wavemaker Partners, Blockchain Capital, Digital Currency Group, Fenbushi Capital</i>	Technology > Application development platform	\$10.4M
	Cryex (2013, Stockholm)	Multi-Currency matching platform. <i>Northzone, White Star Capital, SparkLabs Global Ventures, Isomer Capital</i>	Financial services > Trading > Capital markets	\$10M
	Symbiont (2015, New York City)	Smart securities issuance and trading platform <i>Atlantic Merchant Capital Investors, Senahill Partners, Fenbushi Capital</i>	Financial services > Trading > Capital markets	\$8.25M
	Tech bureau Lab (2015, Osaka)	Japanese cryptocurrency technology company and Bitcoin Exchange operator <i>Nippon Technology Venture Partners, Infoteria, OKWAVE, Arara, Money Partners Group, Hiroshima Venture Capital</i>	Technology > Application development platform	\$7.04M
	Elliptic (2014, London)	Bitcoin's blockchain intelligence & risk management company <i>Seedcamp, Octopus Ventures, Paladin Capital Group, Octopus Investments, Santander InnoVentures, Digital Currency Group, KRW Schindler Private Ventures</i>	Financial services > Risk management > Payments	\$7M
	Factom (2014, Austin)	Blockchain as a service for protecting enterprise data <i>Fenbushi Capital, Fastforward Innovations</i>	Enterprise > Record Keeping	\$3M

Interesting Series B Companies

Company	Overview	Business Model	Total Funding
 <p>Ripple (2012, San Francisco)</p>	<p>Open source payment protocol</p> <p><i>Standard Chartered, AME Cloud Ventures, Seagate, CME Group, IDG Capital Partners, RRE Ventures, Venture 51, Core VC, ChinaRock Capital Management, SBI Holdings, Route 66 Ventures, Camp One Ventures, Blockchain Capital, Santander InnoVentures, Digital Currency Group, SCB Digital Ventures</i></p>	<p>Financial services > Payments > Money Transfer</p>	<p>\$90.5M</p>
 <p>Bitfury (2012, San Francisco)</p>	<p>Provider for Bitcoin mining hardware</p> <p><i>DRW, Investment Fund, Crypto Currency Partners, Binary Financial, ZAD, Blockchain Capital, QueensBridge Venture Partners, iTech Capital</i></p>	<p>Technology > Application development platform</p>	<p>\$65M</p>
 <p>Chain (2014, San Francisco)</p>	<p>Designing blockchain applications for organizations</p> <p><i>Capital One, VISA, NASDAQ, SV Angel, Khosla Ventures, Thrive Capital, RRE Ventures, Betaworks, Homebrew, Fiserv, Orange, Firestartr, Pantera Capital, ventures.citi.com, Blockchain Capital, Digital Currency Group, BoxGroup</i></p>	<p>Technology > Application development platform</p>	<p>\$43.7M</p>
 <p>Uphold (2014, San Francisco)</p>	<p>Multiple currency reserve and exchange platform.</p>	<p>Financial services > Payments > Money Transfer</p>	<p>\$15.52M</p>
 <p>Guardtime (2007, Irvine)</p>	<p>Big data & blockchain based threat detection & mitigation</p> <p><i>Microsoft Ventures, Skype, Horizons Ventures, Infocomm Investments, Ambient Sound Investments, FIT One, thevine.irvinecompany.com/orange-county</i></p>	<p>Enterprise > Security</p>	<p>\$8.73M</p>

Top Funded Deadpooled Companies

Company		Overview	Business Model	Total Funding
	Swarm (2014, San Francisco)	Shared equity with blockchain technology <i>Techstars</i>	Financial services > Investing > Crowdfunding	\$1M
	Project Air (2013, Chicago)	P2P payment based on virtual currency encryption <i>F6S Network</i>	Financial services > Payments > Money Transfer	

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Niche Upcoming Sectors	Entrepreneur Activity	Link
Top investments in last one year	Investment Trend	Link
Top IPOs in last three years	Exit Outlook - IPO, Acquisitions	Link
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Financial Services – Most Funded Companies	Sub Sector Understand	Link
Enterprise – Most Funded companies	Sub Sector Understand	Link
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Blockchain – Company List

181 FUNDED COMPANIES AND 419 UNFUNDED COMPANIES

COVERS THE FOLLOWING SECTORS

[Financial services](#)









[Technology](#)

[Enterprise](#)









[Consumer](#)

[DAO](#)








Financial services (1/25)

Company	Overview	Business Model	Total Funding
 <p>Satoshi Portal (2015, Montreal)</p>	Online Bitcoin retailer and exchanger.		
 <p>capitalDIGI (2013, Eastbourne)</p>	Digital currency services <i>Level39</i>		
 <p>Proof of Purpose (2016, London)</p>	Blockchain solutions for humanitarian aid transfers, micro-lending, identity and donations.		
 <p>ANX International (2013, Hong Kong)</p>	Blockchain based FinTech services		
 <p>Love Will Inc (2014, St. Louis)</p>	Blockchain payments and B2B commerce solutions	Accounting	\$2.51M
 <p>Libra (2014, San Francisco)</p>	Compliance and audit solution for blockchain platforms. <i>Liberty City Ventures</i>	Accounting	\$500K
 <p>Tallysticks (2015, London)</p>	Blockchain invoicing solution provider <i>Techstars, Barclays Accelerator</i>	Accounting	
 <p>BitPOS (2013, Sydney)</p>	Bitcoin payments solutions	Accounting	









Financial services (2/25)

Company	Overview	Business Model	Total Funding
 <p>Balanc3 (2015, New York City)</p>	Smart contract powered triple-entry accounting system	Accounting	
 <p>Nordledger (2015, Helsinki)</p>	Business contract execution platform on the blockchain	Accounting	
 <p>Payer (2015, Los Angeles)</p>	Smart Accounts	Accounting	
 <p>JACCOO (2011, Amsterdam)</p>	Blockchain powered B2B banking solutions over cloud	Accounting	
 <p>Block Billing (2015, London)</p>	Billing on the Blockchain	Accounting	
 <p>MONI (2014, London)</p>	Micro-banking service provider <i>Formation 8, Maxfield Capital, Digital Currency Group, Maxfield Capital</i>	Banking	\$1.45M
 <p>Remitt (2015, London)</p>	Blockchain platform to develop financial applications	Banking	
 <p>Thought Machine (2014, London)</p>	Blockchain-based core banking engine offered through SaaS	Banking	








Financial services (3/25)

Company	Overview	Business Model	Total Funding
 Thought Machine (2014, London)	Digital bank vault using big data and Machine learning	Banking	
 Secco Bank (2015, London)	Mobile-first digital bank	Banking	
 The Vault Bank (2016, Amsterdam)	Blockchain based banking service provider	Banking	
 Blockbond (2015, Kristiansand)	Mobile app for banking and payments.	Banking	
 OneBit (2015, Singapore)	Bitcoin based mobile payment and remittance service provider <i>Startupbootcamp</i>	Banking	
Paycase (2014, Toronto)	Universal banking platform that leverages blockchain technology <i>Crypto Capital</i>	Banking	
 Zerobillbank (2014, Tel Aviv)	Private banking systems based on alternative currencies	Banking	
 Zariant (2016, London)	Online platform to provide banking services.	Banking	









Financial services (4/25)

Company	Overview	Business Model	Total Funding
 <p>Digital Note (2014, San Francisco)</p>	Decentralized PoW ASIC-resistant cryptocurrency based private banking	Banking	
 <p>Taqanu (2016, Oslo)</p>	Blockchain based banking service provider. <i>Startupbootcamp</i>	Banking	
 <p>Hufsy (2015, Copenhagen)</p>	Cross border business banking solutions	Banking	
 <p>Wirex (2014, London)</p>	Blockchain based personal banking platform	Banking	
 <p>HyperBank (2015, Kuala Lumpur)</p>	Hyperlocal Banking for the unbanked population	Banking	
 <p>DecentralBank (2014, Miami)</p>	Decentralized off-chain P2P banking system on top of Bitcoin.	Banking	
 <p>Soramitsu (2016, Tokyo)</p>	Insurance derivatives on the blockchain	Insurance	
 <p>Flight Delay (2016, Icking)</p>	Ethereum-based smart contract startup for travel insurance and claims reimbursement	Insurance	







Financial services (5/25)

Company	Overview	Business Model	Total Funding
 Insure (2016, Singapore)	On-demand corporate insurance solutions	Insurance	
 Plex.ai (2015, Kitchener)	A Platform for Telematics data for auto insurers	Insurance	
 Chainthat Limited (2015, London)	Blockchain consultancy with a focus on Re-insurance	Insurance	
 SafeShare Global (2015, London)	Insurance solution for sharing economy	Insurance	
 iNation (2015, Pompano Beach)	Blockchain based website insurance	Insurance	
Dactuary (2015, Ottawa)	Decentralized actuary built on Ethereum	Insurance	
 BITPARK (2016, Tokyo)	P2P Insurance platform in cryptocurrency	Insurance > P2P Insurance	
 Riskbazaar (2015, San Francisco)	Peer-to-peer marketplace for risk contracts on the blockchain	Insurance > P2P Insurance	







Financial services (6/25)

Company	Overview	Business Model	Total Funding
 Dynamis (2015, New York City)	P2P insurance platform built on Ethereum	Insurance > P2P Insurance	
 PeerHood (2016, San Francisco)	P2P marketplace for capital raising by SMBs	Investing	
 Grayscale (2013, New York City)	Publicly traded Bitcoin asset investment platform <i>Digital Currency Group</i>	Investing	
 Waves Blockchain Tokens Platform (2016, Moscow)	Crypto-platform for asset/custom token issuance	Investing > Crowdfunding	\$2M
 Swarm (2014, San Francisco)	Shared equity with blockchain technology <i>Techstars</i>	Investing > Crowdfunding	\$1M
 Funder Growth (2016, New York City)	Crowdfunding platform based on blockchain.	Investing > Crowdfunding	
 Swarm (2014, Palo Alto)	Blockchain powered community crowdfunding network	Investing > Crowdfunding	
 Jump Software (2015, Johannesburg)	Crowdfunding and project tracking via smart contracts	Investing > Crowdfunding	

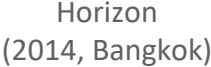







Financial services (7/25)

Company	Overview	Business Model	Total Funding
 DACx (2014, Shanghai)	Blockchain based crowdfunding platform	Investing > Crowdfunding	
 1000assets (2013, Moscow)	Decentralized crowdfunding platform	Investing > Crowdfunding	
 Crowdesto (2015, London)	Platform for crowdsourced political movements	Investing > Crowdfunding	
 The Rudimental (2016, Los Angeles)	Blockchain based equity crowdfunding portal for artists	Investing > Crowdfunding	
 WeiFund (2015, Toronto)	Decentralized, open-source crowdfunding platform	Investing > Crowdfunding	
 Coishare (2014, Irvine)	Crypto Shares for Equity Crowdfunding	Investing > Crowdfunding	
 BlockTrust (2014, Amsterdam)	Blockchain Certification.	Investing > Crowdfunding	
 Vinumeris (2014, Zurich)	Cryptographic software solutions.	Investing > Crowdfunding	









Financial services (8/25)

Company		Overview	Business Model	Total Funding
	BitGive Foundation (2013, Sacramento)	Bitcoin 501(c)(3) nonprofit donation platform <i>Bitpay</i>	Investing > Crowdfunding > Transparent Donations	\$70K
	Alice (2016, London)	Blockchain philanthropy platform. <i>Bethnal Green Ventures</i>	Investing > Crowdfunding > Transparent Donations	\$19.94k
	CoMakery (2016, San Francisco)	Sweat equity accounting for product teams on Ethereum <i>Citizen Code</i>	Investing > Private Equity marketplace	
	FarmShare (2016, New York City)	Decentralized platform for community-supported agriculture (CSA)	Investing > Private Equity marketplace	
	Colony (2014, London)	Platform for Decentralised Autonomous Organisations	Investing > Private Equity marketplace	
	Horyzon (2015, Sydney)	Blockchain based startup creation platform and network based on work-for-equity model	Investing > Private Equity marketplace	
	ExiVest (2015, Brooklyn)	Liquidation of private startup stocks via blockchain settlement	Investing > Private Equity marketplace	
	Chroma Games (2015, Portland)	Local stock market based on blockchain <i>Techstars</i>	Investing > Private Equity marketplace	


Financial services (9/25)

Company	Overview	Business Model	Total Funding
 Horizon (2014, Bangkok)	Horizon VC uses block-chain technology for private company funding	Investing > Private Equity marketplace	
 Streamline.VC (2015,)	Data-driven investment due diligence	Investing > Wealth Management	
 Factory (2015, New York City)	B2B invoice payment platform on blockchain <i>Startupbootcamp</i>	Investing > Wealth Management	
 Etherplan (2015, Denver)	Portfolio management denominated in cryptocurrency	Investing > Wealth Management	
 NewBanking (2016, Copenhagen)	Blockchain verified payment gateway	Payments	
 Billion Cash (2015, Warsaw)	Digital fiat currency solution provider	Payments > Digital fiat currency	
 eCM (2014, Dublin)	Fiat digital currency issuing for central banks <i>Omidyar Network</i>	Payments > Digital fiat currency	
 Loyyal (2014, San Diego)	Royalty network based on Bitcoin. <i>Hayaat Group</i>	Payments > Loyalty & Rewards	\$1.5M









Financial services (10/25)

Company		Overview	Business Model	Total Funding
	Topl (2015, Houston)	Rewards solution on the blockchain	Payments > Loyalty & Rewards	
	Mobilized Entertainment (2005, Reno)	Marketing and brand building using blockchain and messenger bots.	Payments > Loyalty & Rewards	
	Topcoin (2014, Los Angeles)	Reward system for domain registrars and online service providers	Payments > Loyalty & Rewards	
	FoldingCoin (2014, Noblesville)	Monetized distribution of computing power	Payments > Loyalty & Rewards	
	My Market Partners (2010, Superior)	Mobile Payment App on blockchain	Payments > Loyalty & Rewards	
	Manifold Technology (2014, Menlo Park)	Provides private blockchain technology for financial institutions <i>Plug and Play Tech Center</i>	Payments > Loyalty & Rewards	
	Strawpay (2014, Stockholm)	Micropayment system based on blockchain <i>Stockholm Innovation and Growth</i>	Payments > Microtransactions	\$82.67k
	Bazaar Entertainment (2014, Tokyo)	P2P Micro Payment and P2P AppStore	Payments > Microtransactions	








Financial services (11/25)

Company		Overview	Business Model	Total Funding
	BitMesh (2014, San Francisco)	Internet connection sharing for bitcoins	Payments > Microtransactions	
	Ripple (2012, San Francisco)	Open source payment protocol <i>Standard Chartered, AME Cloud Ventures, Seagate, CME Group, IDG Capital Partners, RRE Ventures, Venture 51, Core VC, ChinaRock Capital Management, SBI Holdings, Route 66 Ventures, Camp One Ventures, Blockchain Capital, Santander InnoVentures, Digital Currency Group, SCB Digital Ventures</i>	Payments > Money Transfer	\$90.5M
	Uphold (2014, San Francisco)	Multiple currency reserve and exchange platform.	Payments > Money Transfer	\$15.52M
	Align Commerce (2014, San Francisco)	Blockchain as a Settlement Rail for Payments. <i>KPCB, Silicon Valley Bank, Recruit Strategic Partners, Boost VC, Bay Hill Capital Advisors, Fenway Summer, R3 Investment Group, Firestartr, Pantera Capital, Nyca Partners, Pivot Investment Partners, Digital Currency Group</i>	Payments > Money Transfer	\$12.5M
	Godzillion (2014, Santiago)	Private market place based on ethereum blockchain	Payments > Money Transfer	\$6.85M
	DigitalX (2013, Boston)	Blockchain technology for money transfer & trading services	Payments > Money Transfer	\$2.77M
	Ledger (2014, Paris)	The Bitcoin security company <i>XAnge, HiPay</i>	Payments > Money Transfer	\$1.48M









Financial services (12/25)

Company	Overview	Business Model	Total Funding
 <p>Tramonex (2013, London)</p>	<p>Blockchain based cross border payments to SMEs <i>UK Government</i></p>	Payments > Money Transfer	\$361.6K
 <p>Pey (2014, Hannover)</p>	<p>Smartphone-based payments system</p>	Payments > Money Transfer	\$339.78k
 <p>Neema (2013, Tel Aviv)</p>	<p>Mobile wallet app provider to send money cross borders. <i>Kima Ventures</i></p>	Payments > Money Transfer	\$250k
 <p>DGB Holdings (2014, Hong Kong)</p>	<p>Blockchain applications development company</p>	Payments > Money Transfer	\$250K
 <p>Ripula (2014, London)</p>	<p>Money transfer service leveraging Ripple protocol. <i>CrossCoin Ventures</i></p>	Payments > Money Transfer	\$50K
 <p>Echo (2016, Munich)</p>	<p>P2P messaging and payments platform leveraging blockchain.</p>	Payments > Money Transfer	
 <p>Dragonfly FinTech (2015, Singapore)</p>	<p>Blockchain based remittance services</p>	Payments > Money Transfer	
 <p>Moin (2016, Seoul)</p>	<p>Blockchain-based remittance service.</p>	Payments > Money Transfer	









Financial services (13/25)

Company	Overview	Business Model	Total Funding
 Cashaa (2016, London)	Blockchain based remittance service.	Payments > Money Transfer	
 Interledger (2015, San Francisco)	Neutral protocol for payments	Payments > Money Transfer	
Ripple Latam (2014, Montevideo)	Ripple Gateway for easier Remittance	Payments > Money Transfer	
 Cube Bucks (2014, Centurion)	Cryptocurrency based money transfer services	Payments > Money Transfer	
 IndieSquare (2015, Tokyo)	Bitcoin and Counterparty wallet	Payments > Money Transfer	
 TRUSTplus (2014, Waltham)	Decentralized financial system on blockchain	Payments > Money Transfer	
 Project Air (2013, Chicago)	P2P payment based on virtual currency encryption <i>F6S Network</i>	Payments > Money Transfer	
 NuTranx (2015, Cambridge)	Blockchain powered remittances	Payments > Money Transfer	









Financial services (14/25)

Company	Overview	Business Model	Total Funding
 Simper (2016, Guadalajara)	Blockchain based remittances	Payments > Money Transfer	
 GeoPay (2014, Sandton)	Mobile wallet payment and money transfer service provider.	Payments > Money Transfer	
 Person Money (2014, Prague)	Multicurrency Payment System and Advertising Platform on Blockchain.	Payments > Money Transfer	
 WageCan (2014, Taipei)	Wages and payments in blockchain assets	Payments > Money Transfer	
 Zcash Electric Coin Company (2016, Boulder)	Alternative currency and payment system <i>Pantera Capital, Fenbushi Capital</i>	Payments > Money Transfer	
 Serica (2014, San Francisco)	Blockchain based healthcare payments platform	Payments > Money Transfer	
 Lightning (2015, New York City)	Blockchain based instant payments network	Payments > Money Transfer	
 Bankymoon (2014,)	Blockchain based payments products company	Payments > Money Transfer	








Financial services (15/25)

Company	Overview	Business Model	Total Funding
 Nocks (2015, Groningen)	Blockchain based mobile payments	Payments > Money Transfer	
 Billon (2013, Warsaw)	Mobile wallet payment application.	Payments > Money Transfer	
 Planet Capital (2015, Los Angeles)	Blockchain based payments company	Payments > Money Transfer	
 XAPCASH Technologies (2015, Vancouver)	Blockchain based remittance company	Payments > Money Transfer	
 Remitsy Inc. (2015, Beijing)	B2B blockchain based remittance service provider.	Payments > Money Transfer	
 Wone Payments (2015, Helsinki)	Blockchain based mobile payments	Payments > Money Transfer	
 Dash (2015, Mexico)	Anonymous transaction service provider	Payments > Money Transfer	
 Robocoin (2013, Las Vegas)	Bitcoin money transfer service <i>500 Startups</i>	Payments > Money Transfer	









Financial services (16/25)

Company	Overview	Business Model	Total Funding
 <p>Fuzo (2014, Hong Kong)</p>	<p>Secure platform for developers to leverage and introduce bitcoin & blockchain <i>Seedcoin, Dominet</i></p>	Payments > Money Transfer	
 <p>Coinprism (2013, Dublin)</p>	<p>Wallet for digital contracts using color coins</p>	Payments > Money Transfer	
 <p>Tether (2014, Santa Monica)</p>	<p>Digital tokens for fiat currency using blockchain network.</p>	Payments > Money Transfer	
 <p>Skry (2013, Mountain View)</p>	<p>Real time analytics of Bitcoin <i>500 Startups, The Hive</i></p>	Risk management	\$1.3M
 <p>Sabr (2015, New York City)</p>	<p>Service to monitors multiple blockchains to identify and locate criminal activity. <i>500 Startups, Silicon Badia, Digital Currency Group, Newfund</i></p>	Risk management	\$1.2M
 <p>scorechain (2015, Luxembourg)</p>	<p>Provides regulatory compliance for Bitcoin and the Blockchain.</p>	Risk management	\$570k
 <p>Blockchain Technology Group (2015, Vancouver)</p>	<p>Bitcoin Blockchain Search & Big Data Analytics</p>	Risk management	\$100k
 <p>Aesthetic Integration (2014, London)</p>	<p>AI driven risk management and security <i>Level39</i></p>	Risk management	









Financial services (17/25)

Company	Overview	Business Model	Total Funding
 Blockchain Inspector (2015, Angouleme)	Blockchain monitoring solution using artificial intelligence	Risk management	
 Everledger (2015, London)	Preventing diamond fraud and theft <i>Techstars, Barclays Accelerator, Fenbushi Capital</i>	Risk management > Insurance Fraud	\$118k
 BitGo (2013, San Francisco)	Multi-signature security for cryptocurrency payments <i>Redpoint Ventures, Founders Fund, A-Grade Investments, Inventures Group, Bridgescale, Liberty City Ventures, Blockchain Capital, Digital Currency Group, BitFury Capital</i>	Risk management > Payments	\$12M
 Elliptic (2014, London)	Bitcoin's blockchain intelligence & risk management company <i>Seedcamp, Octopus Ventures, Paladin Capital Group, Octopus Investments, Santander InnoVentures, Digital Currency Group, KRW Schindler Private Ventures</i>	Risk management > Payments	\$7M
 Chainalysis (2014, Manhattan)	Blockchain based payment fraud prevention & compliance solutions <i>Techstars, Point Nine Capital, FundersClub, Common Angels, Barclays Accelerator, Digital Currency Group, Converge Venture Partners</i>	Risk management > Payments	\$1.6M
 eBillofSale (2016, Menlo Park)	Transaction assurance & protection in P2P economies	Risk management > Payments	
 Polycoin (2014, Tel Aviv)	Blockchain identity and asset transfer solutions for banks	Risk management > Payments	

Financial services (18/25)

Company	Overview	Business Model	Total Funding
 Paylock (2016, Sydney)	Credit card security on blockchain	Risk management > Payments	
 Aid Tech (2016, Dublin)	Aid distribution and payments solutions for NGOs	Risk management > Payments	
 Idetitii (2014, Hong Kong)	Blockchain based payments security and compliance	Risk management > Payments	
 Sig3 (2015,)	Automated cosigner for transaction verification	Risk management > Payments	
 Third Key Solutions (2015, San Francisco)	Cryptographic key management services	Risk management > Payments	
 Fluent Network (2014, St. Louis)	Software platform for cross-border B2B trade. <i>Thomson Reuters, 500 Startups, ff Venture Capital, Draper Associates, Crosscut Ventures, Startupbootcamp, Capital Innovators, SixThirty, UMB Bank, St Louis Arch Angels, Digital Currency Group, Fenbushi Capital</i>	Trade Finance	\$2.53M
 Blockfreight (2016, Melbourne)	Blockchain based freight management and logistics solutions	Trade Finance	
 Kratos Innovation Labs (2016, Bangalore)	Smart contracts as a service	Trade Finance	


Financial services (19/25)

Company	Overview	Business Model	Total Funding
 Akasa Labs (2014, Mumbai)	Smart contracts driven trade finance solution	Trade Finance	
 Full Profile (2015, Sydney)	Commodity management and settlement system on blockchain	Trade Finance	
 UbiMS (2011, Los Angeles)	Cloud based meta platform for physical supply chain process	Trade Finance	
 ShipPeers (2015, Montreal)	Blockchain-based international trade app	Trade Finance	
 Wave (2014, Kfar Saba)	Decentralized electronic bill of lading using the blockchain technology <i>Techstars, Barclays Accelerator, Blockchain Capital</i>	Trade Finance	
 Skuchain (2014, San Francisco)	Blockchain based solution for B2B commerce <i>Digital Currency Group, Amino Capital, fenbushicapital.com</i>	Trade Finance	
 Eximchain (2016, Boston)	P2P trade finance platform powered by smart contracts <i>Plug and Play Tech Center</i>	Trade Finance	
 AgriLedger (2016, Jersey)	Blockchain solution for agriculture supply chain and payments	Trade Finance	









Financial services (20/25)

Company		Overview	Business Model	Total Funding
	Digital Asset Holdings (2014, New York City)	Market level solutions based on Blockchain <i>Accenture, IBM, Goldman Sachs, Broadridge Financial Solutions, Citigroup, J.P. Morgan, CME Group, BNP Paribas, ABN AMRO Bank, Australian Securities Exchange, PNC Financial Services Group, Deutsche, DTCC, ICAP, FinTech Innovation Lab, Santander InnoVentures</i>	Trading > Capital markets	\$67.16M
	itBit (2012, Tower)	Provider of Trading & Settlement platforms <i>Canaan Partners, RRE Ventures, Liberty City Ventures, Raptor Group, Blockchain Capital, Digital Currency Group</i>	Trading > Capital markets	\$28.25M
	JUZHEN (2014, Shanghai)	Blockchain technology provides for financial institutions <i>Wanxiang Group Corporation</i>	Trading > Capital markets	\$22.5M
	PeerNova (2013, San Jose)	Provider of cryptographic development platform <i>Overstock, Crypto Currency Partners, Mosaik Partners, Blockchain Capital</i>	Trading > Capital markets	\$19.6M
	Cryex (2013, Stockholm)	Multi-Currency matching platform. <i>Northzone, White Star Capital, SparkLabs Global Ventures, Isomer Capital</i>	Trading > Capital markets	\$10M
	Symbiont (2015, New York City)	Smart securities issuance and trading platform <i>Atlantic Merchant Capital Investors, Senahill Partners, Fenbushi Capital</i>	Trading > Capital markets	\$8.25M
	Crypto Facilities (2015, London)	Bitcoin derivative trading and blockchain trade settlement.	Trading > Capital markets	\$1.5M








Financial services (21/25)

Company	Overview	Business Model	Total Funding
 ShellPay (2015, Shanghai)	Blockchain application for financial transactions	Trading > Capital markets	\$770K
 Equibit Development Corporation (2015, Canada)	Blockchain-based securities register.	Trading > Capital markets	\$150k
 Epiphyte (2013, London)	Enterprise software for integrating financial institutions with cryptofinancial networks. <i>Plug and Play Tech Center, Startupbootcamp</i>	Trading > Capital markets	\$70.35k
 Tradewind Markets (2016, New York City)	Capital markets technology solutions	Trading > Capital markets	
 Bankchain (2015, New York City)	Financial infrastructure for post trade settlement	Trading > Capital markets	
 Raistone (2015, Los Angeles)	Decentralized escrow system for trade settlements.	Trading > Capital markets	
 Clearable (2014, New York City)	Decentralized bitcoin clearing house	Trading > Capital markets	
 Allcoin (2014, Vancouver)	Digital currency exchange and trading platform	Trading > Capital markets	









Financial services (22/25)

Company		Overview	Business Model	Total Funding
	Cryptovest FS (2015, London)	P2P liquidity platform on blockchain	Trading > Capital markets	
	Genisys Project (2016, Vancouver)	Blockchain based real time trade settlement and automation solutions	Trading > Capital markets	
	RISE Financial Technologies (2015, Frankfurt)	Post trade software for financial institutions	Trading > Capital markets	
	Quantave Global (2013, London)	Bitcoin exchange data analysis services	Trading > Capital markets	
	Bit Trade Labs (2015, Sydney)	Currency agnostic blockchain solutions	Trading > Capital markets	
	Domus Tower (2014, San Francisco)	Realtime equity trade settlement solution <i>Plug and Play Tech Center</i>	Trading > Capital markets	
	Marc Garriga (2014, Singapore)	Online trading platform for bitcoins and other cryptocurrencies	Trading > Capital markets	
	Blockchain Clearing Corporation (2015, San Francisco)	T0 settlement for exchange-traded equities.	Trading > Capital markets	



Financial services (23/25)

Company	Overview	Business Model	Total Funding
 <p>Axoni (2016, New York City)</p>	Blockchain solutions for capital markets	Trading > Capital markets	
 <p>LedgerX (2014, New York City)</p>	Institutional derivatives exchange. <i>Lightspeed Venture Partners, SV Angel, GV, FundersClub, Fenway Summer, Crypto Currency Partners, Blockchain Capital</i>	Trading > Capital markets	
 <p>HitFin (2015, San Francisco)</p>	Derivative trading platform.	Trading > Capital markets	
 <p>CrowdAura (2015, London)</p>	Blockchain enabled private placement	Trading > Capital markets	
 <p>String (2014, Mountain View)</p>	Autonomous Finance solutions powered by blockchain and smart contracts. <i>IDG Capital Partners, ZhenFund, Fenbushi Capital, Amino Capital</i>	Trading > Capital markets	
 <p>OpenLedger (2015, Hune)</p>	Transparent decentralized exchange	Trading > Capital markets	
 <p>cyber Fund (2013, Kaliningrad)</p>	Enables digital investments using Blockchain technology	Trading > Capital markets	
 <p>Setl (2015, London)</p>	Institutional payment and settlement infrastructure based on blockchain technology	Trading > Capital markets	









Financial services (24/25)

Company	Overview	Business Model	Total Funding
 Medici (2015,)	Blockchain based trading platform	Trading > Capital markets	
 R3 (2013, New York City)	Blockchain technology provider to capital markets	Trading > Capital markets	
 SmartContracts (2014, New York City)	Blockchain based contractual agreements <i>Data Collective</i>	Trading > Capital markets	
 XeroClear (2014,)	Decentralized clearing network.	Trading > Capital markets	
 uTrade (2011, Chandigarh)	Open-source multi-asset trading platform and blockchain based settlement/clearing <i>Axis Capital, Morpheus Gang</i>	Trading > Capital markets > OTC Trading	\$800k
 clearmatics (2015, London)	Clearing and settlement technology for financial OTC markets <i>Route 66 Ventures, Nyca Partners, Tellurian Capital</i>	Trading > Capital markets > OTC Trading	
 Lykke (2015, Zurich)	P2P marketplace for trading financial instruments	Trading > P2P Trading	
 AlphaPoint (2013, New York City)	Provides digital currency exchanges and institutions blockchain-enabled solutions. <i>Ben Franklin Technology Partners, Robin Hood Ventures, Blockchain Capital</i>	Trading > White label Exchanges	\$1.35M









Financial services (25/25)

Company		Overview	Business Model	Total Funding
	BlinkTrade (2013, New York City)	White-label technology provider for Bitcoin exchanges	Trading > White label Exchanges	\$40.57k
	Noble Markets (2014, New York City)	Capital markets for the blockchain era <i>Tally Capital, Blockchain Capital</i>	Trading > White label Exchanges	

Technology (1/24)

Company	Overview	Business Model	Total Funding
 <p>Ethcore (2015, London)</p>	<p>Software solutions on Block-Chain technology <i>Blockchain Capital, Fenbushi Capital</i></p>		\$750k
 <p>Coyno (2014, Berlin)</p>	<p>Bookkeeping for cryptocurrencies <i>Axel Springer Plug and Play Accelerator</i></p>		\$31K
 <p>Project Radium (2015, San Francisco)</p>	<p>Smartchain protocol on top of private blockchain</p>		
 <p>Dunvegan Space (2012, Atlanta)</p>	<p>Building network of data processing satellites</p>		
 <p>Etherscan (2015, Kuala Lumpur)</p>	<p>Ethereum Blockchain Explorer</p>		
 <p>Blockchain Industries (2012, Brandenburg)</p>	<p>Platform solutions for public and private blockchains <i>Realise Capital Partners</i></p>		
 <p>Ethereum Labs (2015, London)</p>	<p>Ethereum R&D company</p>		
 <p>CRNC.co (,)</p>	<p>Engineering constitutions, currencies, markets for the expansion of freedom and liberty...based upon fundamental behavioral microfoundations of microeconomics.</p>		









Technology (2/24)

Company	Overview	Business Model	Total Funding
 Bitcoin Kinetics (2013, Beaverton)	Cryptography enabled software and hardware company		
 Bits of Proof (2013, Budapest)	Enterprise level server to integrate blockchain technology into financial applications		
 Applied Blockchain (2015, London)	Private blockchain application provider		
 Blockstrap (2014, Mountain View)	HTML5 framework for blockchain applications		
 Blocknet (2014, San Francisco)	Internet of Blockchains		
 Zero Trust (2014, New York City)	Blockchain based zero trust products		
 Bitfury (2012, San Francisco)	Provider for Bitcoin mining hardware <i>DRW, Investment Fund, Crypto Currency Partners, Binary Financial, ZAD, Blockchain Capital, QueensBridge Venture Partners, iTech Capital</i>	Application development platform	\$65M
 Chain (2014, San Francisco)	Designing blockchain applications for organizations <i>Capital One, VISA, NASDAQ, SV Angel, Khosla Ventures, Thrive Capital, RRE Ventures, Betaworks, Homebrew, Fiserv, Orange, Firestartr, Pantera Capital, ventures.citi.com, Blockchain Capital, Digital Currency Group, BoxGroup</i>	Application development platform	\$43.7M








Technology (3/24)

Company	Overview	Business Model	Total Funding
 <p>Colu (2014, Tel Aviv)</p>	<p>Bitcoin based asset issuance and management platform <i>Spark Capital, Aleph Venture Capital, Digital Currency Group, BoxGroup</i></p>	<p>Application development platform</p>	<p>\$12.1M</p>
 <p>Gem (2014, Venice)</p>	<p>Platform to develop blockchain applications <i>First Round Capital, MESA Ventures, Metamorphic Ventures, RRE Ventures, Tekton Ventures, Pelion Venture Partners, Siemer Ventures, Baroda Ventures, Birchmere Ventures, KEC Ventures, Idealab, Amplify, Birchmere Labs, Crypto Currency Partners, Wavemaker Partners, Blockchain Capital, Digital Currency Group, Fenbushi Capital</i></p>	<p>Application development platform</p>	<p>\$10.4M</p>
 <p>Tech bureau Lab (2015, Osaka)</p>	<p>Japanese cryptocurrency technology company and Bitcoin Exchange operator <i>Nippon Technology Venture Partners, Infoteria, OKWAVE, Arara, Money Partners Group, Hiroshima Venture Capital</i></p>	<p>Application development platform</p>	<p>\$7.04M</p>
<p>Bubi Network Technology (2015, Beijing)</p>	<p>Blockchain development platform <i>QF Capital</i></p>	<p>Application development platform</p>	<p>\$4.49M</p>
 <p>Onchain (2016, Shanghai)</p>	<p>Public blockchain for business use-cases</p>	<p>Application development platform</p>	<p>\$3.56M</p>
 <p>BlockCypher (2013, Redwood City)</p>	<p>Cloud-optimized full blockchain nodes <i>NEA, 500 Startups, AME Cloud Ventures, Foundation Capital, Fenox Venture Capital, Granite Ventures, Boost VC, Upside Partnership, Voylet Capital, Streamlined Ventures, Blockchain Capital, QueensBridge Venture Partners</i></p>	<p>Application development platform</p>	<p>\$3.5M</p>









Technology (4/24)

Company	Overview	Business Model	Total Funding
 <p>BigChainDB (2014, Berlin)</p>	<p>Enterprise Blockchain <i>Anthemis Group, Earlybird, RWE Global, Digital Currency Group, innogy</i></p>	Application development platform	\$3.37M
 <p>SolidX Partners (2014, New York City)</p>	<p>Digital currency investment software and blockchain platform <i>Red Swan Ventures, Liberty City Ventures, Raptor Group, Red Sea Ventures</i></p>	Application development platform	\$3M
 <p>Streami (2015, Seoul)</p>	<p>Middleware and infrastructure for Blockchain remittance <i>Blue Point Capital Partners, Shinhan Bank, icbnet.co.kr</i></p>	Application development platform	\$2M
 <p>Tembusu (2014, Singapore)</p>	<p>Cryptocurrency launching platform</p>	Application development platform	\$1.12M
 <p>Stratum (2015, Paris)</p>	<p>Development platform for blockchain applications. <i>Otium Capital</i></p>	Application development platform	\$670k
 <p>Fuze (2014, Hong Kong)</p>	<p>Platform to put CryptoCurrency & Blockchain services on SIM <i>Seedcoin, Coinsilium</i></p>	Application development platform	\$300K
 <p>E-bit (2013, New York City)</p>	<p>Enterprise private Blockchain-as-a-Service protocol</p>	Application development platform	\$250K
 <p>Neuroware (2013, Kuala Lumpur)</p>	<p>Infrastructure for bitcoin applications <i>500 Startups, Coinsilium</i></p>	Application development platform	\$200k









Technology (5/24)

Company	Overview	Business Model	Total Funding
 Stratis Platform (2016, London)	Blockchain development platform	Application development platform	\$100K
 ChromaWay (2014, Stockholm)	Developed a platform for trading of colored coins <i>Plug and Play Tech Center, Vinnova</i>	Application development platform	\$58.5K
 ChainReactor (2016, Indianapolis)	Blockchain development platform supporting multiple chains	Application development platform	
 Blockchain Tech LTD (2015, Vancouver)	Blockchain based development platforms for businesses <i>Level39</i>	Application development platform	
Enigma (2014, Boston)	Decentralized computation platform	Application development platform	
 Krypton (2016, Tallahassee)	Alternative cryptocurrency and application development platform	Application development platform	
 Counterparty (2013, New York City)	Peer-to-Peer Financial Platform	Application development platform	
 Nxt Group (2013, Amsterdam)	Open source cryptocurrency, payment network and smart contracts platform	Application development platform	








Technology (6/24)

Company	Overview	Business Model	Total Funding
 PBJ Cloud Service (2015, London)	Private Blockchain hosting services	Application development platform	
 XNotes (2014, Hong Kong)	Peer-to-peer decentralized blockchain platform <i>Mind Fund</i>	Application development platform	
 Nuco (2016, Toronto)	Enterprise private blockchain solution provider	Application development platform	
 The Blocknet (2014, Boston)	Blockchain agnostic platform-as-a-service	Application development platform	
 Expanse (2015, Washington)	Open blockchain platform	Application development platform	
 BunkerChain Labs (2015, Debert)	Blockchain solutions to business and markets	Application development platform	
 Ascent Labs (2016, London)	Blockchain platforms for enterprises	Application development platform	
 Ledgys (2016, Paris)	Ethereum based big data and blockchain applications platform	Application development platform	








Technology (7/24)

Company	Overview	Business Model	Total Funding
 Cryptiv (2014, Toronto)	Enterprise infrastructure platform	Application development platform	
 MonetaGo (2014, New York City)	Online cryptocurrency exchange.	Application development platform	
 Genesis Project (2015, New York City)	Private Blockchain solutions	Application development platform	
 KrypC Technologies (2016, Bangalore)	Full stack Blockchain solution	Application development platform	
 Blocko (2014, Seoul)	Blockchain development platform on cloud <i>samsungsds.com</i>	Application development platform	
 Bitswift Bitswift Decentralized Applications (2014, Ottawa)	Reward based decentralized network services	Application development platform	
 Bitcloud (2014, London)	Distributed network infrastructure for decentralized applications	Application development platform	
 Bloq (2015, Chicago)	Enterprise grade blockchain solution provider	Application development platform	








Technology (8/24)

Company	Overview	Business Model	Total Funding
 I/O Digital (2014, Miami)	Blockchain Infrastructure services	Application development platform	
Hyperledger Project (2014, San Francisco)	Platform to create public/private ledgers	Application development platform	
 Blockpoint (2015, Athens)	Technology platform to build decentralized applications	Application development platform	
 Avalanchain (2015, London)	Enterprise usability for blockchains	Application development platform	
 Lisk (2016, London)	Platform for decentralized applications and sidechains	Application development platform	
 Chainscript (2015, Paris)	Developer friendly platform for building applications with blockchain enabled features	Application development platform	
 BlockApps (2015, Berkeley)	Blockchain API for Ethereum & Bitcoin 2.0 <i>Ventriscapital, BlackPine Private Equity Partners, Fenbushi Capital, Radiant Venture Capital</i>	Application development platform	
 Monetas (2012, Zug)	Decentralized system for financial and legal transactions.	Application development platform	









Technology (9/24)

Company	Overview	Business Model	Total Funding
 MultiChain Multichain (2014, Tel Aviv)	Open platform for building blockchains <i>Mosaic Ventures</i>	Application development platform	
 Blockstack (2015, San Francisco)	Enterprise software stack for financial services to create blockchain 2.0 applications quickly and easily.	Application development platform	
 Blockchain Technologies Corp (2015, New York City)	Blockchain technnnology provider and startup accelerator	Application development platform	
Tendermint (2015, San Francisco)	Enterprise blockchain platform	Application development platform	
 Bitcore (2014, Atlanta)	Blockchain API for application development	Application development platform	
 Eris Industries (2014, London)	Smart contract applications development platform <i>Anthemis Group</i>	Application development platform	
 Ethereum (2012, Toronto)	Cryptocurrency 2.0 Network	Application development platform	
 Nexchanges (2014, Mumbai)	Exchanges as a Service for transacting the world's illiquid asset classes	Application development platform	









Technology (10/24)

Company	Overview	Business Model	Total Funding
 The Distributed Ledger (2016, Nashville)	News portal covering Blockchain for enterprise	Blockchain Education	
Chaingenie (2016, New York City)	Blockchain workbench	Blockchain Education	
 BlockGeeks (2016, Toronto)	Online community for blockchain enthusiasts	Blockchain Education	
 ACCESS Singapore (2014, Singapore)	Association of crypto-currencies enterprises and start-ups Singapore	Blockchain Education	
 Wall Street Bitcoin Alliance (2015, New York City)	Non-Profit Trade association for financial market professionals	Blockchain Education	
 Blockchain Factory (2014, Pompano Beach)	Blockchain consultancy and advisory	Blockchain Education	
 Furai Group (2016, Oviedo)	Online blockchain courses for enterprises	Blockchain Education	
 Blockchain I/O (2014, Omaha)	Blockchain training and development	Blockchain Education	









Technology (11/24)

Company	Overview	Business Model	Total Funding
 <p>Cryptocurrency Foundation Russia (2014, St. Petersburg)</p>	Blockchain community in Russia	Blockchain Education	
 <p>Assob.it (2015, Milan)</p>	Association for development of Blockchain technology in Italy	Blockchain Education	
 <p>Chaineum (2015, Besancon)</p>	Technology provider for decentralized autonomous companies	Blockchain Education	
 <p>Network Society Research (2014, London)</p>	Thinktank for blockchain based governance solutions	Blockchain Education	
 <p>Blocktivity (2014, Berlin)</p>	Blockchain intelligence & research company	Blockchain Education	
 <p>Blockchain University (2014, Mountain View)</p>	Blockchain Technology University	Blockchain Education	
 <p>TradeBlock (2013, New York City)</p>	Online cryptocurrency data and research <i>Andreessen Horowitz, Data Collective, FinTech Collective, Digital Currency Group</i>	Service providers	\$2.8M
 <p>Cambridge Blockchain (2015, Cambridge)</p>	Blockchain development services	Service providers	\$635k







Technology (12/24)

Company	Overview	Business Model	Total Funding
 <p>Zerado (2016, London)</p>	Process consultancy for blockchain based services	Service providers	
 <p>Blockchain (Asia) Ltd (2016, Hong Kong)</p>	Blockchain services firm focused on Asia	Service providers	
 <p>Distributed Lab (2014, Kharkiv)</p>	Blockchain development firm	Service providers	
 <p>Ledger Labs (2015, Toronto)</p>	On demand Blockchain services	Service providers	
 <p>Lightrains (2012, Thiruvananthapuram)</p>	Smart contract development services	Service providers	
 <p>SOLES Corporation (2016, Delaware)</p>	Data ledgerization and tokenization services on blockchain	Service providers	
 <p>Finhaus Labs (2016, Sydney)</p>	Blockchain service provider for commercial applications	Service providers	
 <p>CoinFabrik (2014, Buenos Aires)</p>	Cryptocurrency applications development services	Service providers	







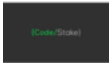
Technology (13/24)

Company	Overview	Business Model	Total Funding
 Koibanx (2014, London)	Asset digitization services	Service providers	
 Hoopox (2016, Chaoyang)	Digital asset management and blockchain technology services	Service providers	
 Agentic Group (2015, New York City)	Blockchain consortium	Service providers	
 Auxesis Services (2015, Mumbai)	Blockchain focused research group and incubator	Service providers	
 Algoorythmix Tech (2015, Mumbai)	Application development projects based on Ethereum	Service providers	
 NextTech (2016, Los Angeles)	Blockchain and artificial intelligence driven applications	Service providers	
 Blockgram (2014, Phoenix)	Blockchain consulting and training services	Service providers	
 Distributed Vision (2015, Bracknell)	Strategic advisory services on blockchain and distributed ledger technology.	Service providers	









Technology (14/24)

Company	Overview	Business Model	Total Funding
 Blockchange DMCC (2015, Dubai)	Blockchain consulting and information services	Service providers	
 Block Matrix (2015, San Francisco)	Blockchain software development and advisory.	Service providers	
 Labo blockchain (2015, Paris)	Blockchain services on project-basis	Service providers	
Smart Contract Solutions (2015, Walnut)	Smart contracts design and implementation services <i>Digital Currency Group</i>	Service providers	
DiQi (2015, Sunnyvale)	Blockchain as a service	Service providers	
 Brainbot Technologies Ag (2000, Mainz)	Smart Contract and Blockchain Consulting for Enterprises	Service providers	
 RISkebiz Inclusive Finance Blockchain Solutions (2016, Vancouver)	Blockchain technology for inclusive finance	Service providers	
 Chainsmiths (2015, Ireland)	Blockchain consulting services	Service providers	








Technology (15/24)

Company		Overview	Business Model	Total Funding
	Validity Labs (2015, Zurich)	Blockchain consulting and education services	Service providers	
	Decentral (2014, Toronto)	Multi services Bitcoin ATM provider.	Service providers	
	Ether.Fund (2014, Montreal)	Tools and investments to enable the Ethereum ecosystem	Service providers	
	Ledgerise (2015, New York City)	Blockchain development services	Service providers	
	Blockchain Lab (2014, London)	Blockchain development and consulting	Service providers	
	Coinify (2014, Wroclaw)	Decentralised application building services	Service providers	
	Leading Knowledge (2015, Toronto)	Blockchain applications and consulting for businesses	Service providers	
	CodeStake (2015, London)	Blockchain application development services	Service providers	









Technology (16/24)

Company	Overview	Business Model	Total Funding
 IBT IBT Blockchain-as-a-Service solutions (2014, S-Hertogenbosch)	Blockchain-as-a-service solutions <i>Fintech Fusion</i>	Service providers	
 SWITCHLESS (2013, Singapore)	Bitcoin software for banks, private wealth managers and brokerage firms. <i>Ariadne Capital</i>	Service providers	
 Iprotus (2014, Zurich)	Blockchain development as a service	Service providers	
 Ledger Labs (2015, Toronto)	On-demand blockchain consulting and development firm	Service providers	
 Navlar (2001, Toronto)	Decentralized application development agency	Service providers	
 Oraclize (2015, London)	Oracle service bridging Smart contracts and the Internet	Service providers	
 Nexus Development (2014, Miami)	Decentralized application development services company	Service providers	
 Quantoz (2013, Rotterdam)	Blockchain-based software tools and applications.	Service providers	









Technology (17/24)

Company	Overview	Business Model	Total Funding
 Dolores Phillips (2014, Atlanta)	Blockchain solution provider	Service providers	
 Cryptonomex Inc. (2015, Blacksburg)	Software development services for custom blockchains and related technology.	Service providers	
 B9lab (2015, London)	B9lab delivers development, advisory, training & research on blockchain and decentralised applications.	Service providers	
 ConsenSys (2014, Brooklyn)	BlockChain venture studio focused on Ethereum based ventures	Service providers	
 Rubix (2015, Toronto)	Software to develop blockchain applications	Service providers	
 Ambisafe (2015, San Francisco)	Enterprise Blockchain software.	Service providers	
 Blockstream (2014, San Francisco)	Blockchain development focused on sidechains innovation <i>Khosla Ventures, AME Cloud Ventures, Innovation Endeavors, Horizons Ventures, Ribbit Capital, Real Ventures, Digital Garage, DG Incubation, SK Ventures, Future Perfect Ventures, Maiden Lane, Mosaic Ventures, Blockchain Capital, AXA Strategic Ventures, 7seasvc.com</i>	Sidechain	\$76M









Technology (18/24)

Company	Overview	Business Model	Total Funding
 <p>RootStock (2015, Buenos Aires)</p>	Smart Contract platform built on top of Block-Chain technology <i>Bitmain, Digital Currency Group, Coinsilium</i>	Sidechain	\$1M
 <p>Stefan Corporation (2016, Tokyo)</p>	R&D on hashgraph-based consensus technologies and algorithms	Sidechain	
 <p>Blockchain Helix (2016, Frankfurt am Main)</p>	Web architecture to interact with multiple blockchains	Sidechain	
 <p>RSK Labs (2015, Buenos Aires)</p>	Smart contracts and sidechain implementation platform <i>Bitmain, Digital Currency Group, Coinsilium</i>	Sidechain	
 <p>Cardano Labo (2015, Ho Chi Minh City)</p>	Decentralized services on Ethereum blockchain	Sidechain	
 <p>I/O Coin & Digital (2014, Miami)</p>	Sidechains and private blockchains	Sidechain	
 <p>Crypti (2014, Earth)</p>	Decentralized Application Platform	Sidechain	
 <p>Credits (2014, London)</p>	Blockchain enabled platform	Sidechain	









Technology (19/24)

Company	Overview	Business Model	Total Funding
 Everchain (2014, New York City)	Blockchain based mobile enterprise platform.	Sidechain	
 Counterparty (2014, New York City)	Robust and secure marketplace directly on the Bitcoin Blockchain.	Sidechain	
 Tokenly (2014, Napa)	Cryptographic tokenization solutions	Smart Contracts	\$10k
 Trustless Privacy (2015, San Francisco)	Smart contracts platform for multiple uses	Smart Contracts	
 mintchalk (2014, San Francisco)	Smart contract publishing tool	Smart Contracts	
 Eleven Digital Finance (2015, Zurich)	Technology for rights/obligation determination on blockchain	Smart Contracts	
 Atttores (2016, Singapore)	Smart contracts platform	Smart Contracts	
 Bitlov (2013, Euless)	Marketplace for money-automation templates	Smart Contracts	









Technology (20/24)

Company	Overview	Business Model	Total Funding
 <p>Codius (2014, San Francisco)</p>	A system for running smart contracts.	Smart Contracts	
 <p>Etherparty (2015, Los Angeles)</p>	Front-end of Blockchain based smart contract creation.	Smart Contracts	
 <p>Mirror (2011, New York City)</p>	OTC trading & hedging platform provider <i>Battery Ventures, Correlation Ventures, Crosslink Capital, Promus Ventures, Ludlow Ventures, RRE Ventures, Boost VC, Route 66 Ventures</i>	Smart Contracts > Financial Assets	\$12.8M
 <p>Hedgy (2014, San Francisco)</p>	Marketplace for hedging contracts on the Bitcoin. <i>Sand Hill Angels, 2020 Ventures</i>	Smart Contracts > Financial Assets	\$1.97M
 <p>Amilabs (2015, Bangkok)</p>	Bitcoin exchange service provider	Smart Contracts > Financial Assets	
 <p>Midas Rezerv (2015, Bangkok)</p>	Asset digitization platform	Smart Contracts > Financial Assets	
 <p>HayekGold (2016, Las Vegas)</p>	Gold backed digital asset transfer platform	Smart Contracts > Financial Assets	
 <p>Lykke Corp (2015, Zurich)</p>	Financial asset exchange via wallets	Smart Contracts > Financial Assets	









Technology (21/24)

Company	Overview	Business Model	Total Funding
 Metaco SA (2014, Vevey)	Smart securities brokerage infrastructure for Blockchain	Smart Contracts > Financial Assets	
 EtherEx (2014, Montreal)	Decentralized cryptocurrency exchange.	Smart Contracts > Financial Assets	
 Chainsend Financial (2015, Nairobi)	Digital asset management over blockchain	Smart Contracts > Financial Assets	
 BitShares (2013, Blacksburg)	Smart contracts platform	Smart Contracts > Financial Assets	
 DigixGlobal (2014, Singapore)	Smart Asset firm based on Block Chain - Ethereum	Smart Contracts > Financial Assets	
 Omnilayer (2013, Seattle)	Protocol for creation and trading of smart properties and user currencies	Smart Contracts > Financial Assets	
 Colored Coins (2014, Tel Aviv)	Open source API for issuing blockchain based digital assets	Smart Contracts > Financial Assets	
 Cuber Technology (2015, Tallinn)	Cryptographic Universal Blockchain Entered Receivables	Smart Contracts > Financial Assets	



Technology (22/24)

Company	Overview	Business Model	Total Funding
 <p>CoinSpark (2014, Tel Aviv)</p>	Scalable solution for colored coins	Smart Contracts > Financial Assets	
 <p>Secure Asset Exchange (2014, New York City)</p>	Exchange for smart contracts based on Nxt currency	Smart Contracts > Financial Assets	
 <p>ClearingHouse (2014, Toronto)</p>	Decentralized smart contracts protocol built on top of an altcoin block chain.	Smart Contracts > Financial Assets	
 <p>Equitybits (2014, London)</p>	Digital Share Certificates for Growing Companies.	Smart Contracts > Financial Assets	
 <p>CryptoLaw (2015, Hong Kong)</p>	Legal Smart Contracts Management System (SCMS)	Smart Contracts > Legal	
 <p>WillEth (2015, George Town)</p>	Paper will registry on Ethereum blockchain	Smart Contracts > Legal	
 <p>BitCourt (2015, Buenos Aires)</p>	Contract and transparency platform using blockchain technology.	Smart Contracts > Legal	
 <p>Blockchain Apparatus (2013, New York City)</p>	Voting, smart contracts and more on the blockchain	Smart Contracts > Legal	








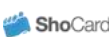
Technology (23/24)

Company	Overview	Business Model	Total Funding
 <p>Blocksign (2014, New York City)</p>	Blocksign is a blockchain service for legally signing any document, contract, or agreement.	Smart Contracts > Legal	
 <p>Tapclose (2016, Austin)</p>	P2P real estate platform on the blockchain	Smart Contracts > Real Estate	
 <p>Smartproperty.io (2013, London)</p>	IoT and smart contracts based solution for real estate and hospitality properties	Smart Contracts > Real Estate	
 <p>Propy (2015, Menlo Park)</p>	Real Estate marketplace powered by blockchain based property registration	Smart Contracts > Real Estate	
 <p>Brickcoin (2014, New York City)</p>	Real estate investments via virtual currency	Smart Contracts > Real Estate	
 <p>Bitland Global (2013, Kumasi)</p>	Land registry on blockchain	Smart Contracts > Real Estate	
 <p>Coinshark (2015,)</p>	Blockchain based P2P lending platform.	Smart Contracts > Real Estate	
 <p>uBITquity (2014, Delaware)</p>	Blockchain-secure platform for Real Estate	Smart Contracts > Real Estate	

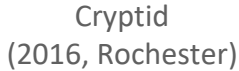







Technology (24/24)

Company		Overview	Business Model	Total Funding
	Midasium (2015, London)	Smart contracts for real estate	Smart Contracts > Real Estate	
	CoinDaddy (2014, Huntington Beach)	Crypto 2.0	Smart Contracts > Real Estate	








Enterprise (1/19)

Company	Overview	Business Model	Total Funding
 Clause (2015, New York City)	Autonomous contracts on the blockchain		
 DeBuNe (2014, Singapore)	Decentralised Business Network Platform		
 Oomoqu (2014, Cupertino)	Ethereum based customer experience solution		
 Netki (2014, Canoga Park)	Wallet naming service. <i>O'Reilly AlphaTech Ventures, Plug and Play Tech Center, Bitfinex, Base Ventures, Digital Currency Group, The Hussein Group, Colle Capital</i>	Distributed Identity	\$3.5M
 Civic Technologies (2016, Palo Alto)	Personal Identity Protection services on blockchain <i>BBVA Ventures, Future Perfect Ventures, Pantera Capital, Blockchain Capital, Digital Currency Group, Social Leverage, Sound Ventures</i>	Distributed Identity	\$2.75M
 Clef (2012, San Francisco)	Replacement for usernames and passwords <i>Morado Ventures</i>	Distributed Identity	\$2.2M
 Onename (2013, New York City)	Managing online identity and personal data <i>Y Combinator, SV Angel, Union Square Ventures, Dorm Room Fund, High Line Venture Partners, Digital Currency Group</i>	Distributed Identity	\$1.62M
 ShoCard (2015, Palo Alto)	Distributed identity on blockchain <i>AME Cloud Ventures, Morado Ventures, Enspire Capital, Digital Currency Group</i>	Distributed Identity	\$1.5M









Enterprise (2/19)

Company	Overview	Business Model	Total Funding
 Cryptid (2016, Rochester)	Digital identity management on blockchains	Distributed Identity	
 Blockstack (2013, New York City)	Blockchain based identity management <i>Union Square Ventures</i>	Distributed Identity	
 Identifi (2015, Helsinki)	P2P Identity and Reputation Database	Distributed Identity	
 2WAY (2014, Amsterdam)	Peer-to-Peer Identity & Reputation management	Distributed Identity	
 Brontech (2016, Sydney)	Blockchain-based identity and data-sharing platform.	Distributed Identity	
 My ID Store (2016, San Francisco)	User data storage and monetization platform	Distributed Identity	
 PeerSafe (2014, Beijing)	Blockchain-based IAM & information sharing solution <i>Lightspeed China Partners</i>	Distributed Identity	
 Accredited Access (2013, Montreal)	Blockchain based investor verification service with portal	Distributed Identity	









Enterprise (3/19)

Company	Overview	Business Model	Total Funding
 Coinfirm (2016, Warsaw)	Blockchain AML and KYC <i>Block Chain Space</i>	Distributed Identity	
 ChainVine (2015, London)	Enterprise blockchain service and solution provider <i>Sushi Venture Partners</i>	Distributed Identity	
 PeerName (2014, Sofia)	Decentralized registry for domains and identities	Distributed Identity	
 Uport (2016, Brooklyn)	On-blockchain risk management	Distributed Identity	
KYC-Chain (2013, Singapore)	KYC on Blockchain Technology	Distributed Identity	
 Evernym (2013, Salt Lake City)	Distributed identity platform <i>Venture Capital</i>	Distributed Identity	
 Passcard (2014, Shanghai)	Decentralized online identity	Distributed Identity	
 blockchainMe (2015, California)	A tool for creating verifiable IDs on the blockchain	Distributed Identity	









Enterprise (4/19)

Company	Overview	Business Model	Total Funding
 Everpass (2013, San Francisco)	secure authentications and authorizations infrastructure for internet transctions	Distributed Identity	
 Uniquid (2015, Rome)	Solution for identity and access management.	Distributed Identity	
 Clock (2015, Amsterdam)	Project management software to identify project teams.	Distributed Identity	
 GreencoinX (2013, Ahmedabad)	Identifiable digital currency.	Distributed Identity	
 BioSSL (2014, Wellington)	Biometrics on the blockchain <i>InvestorsAngel</i>	Distributed Identity > Biometric Identity	\$250K
 UniquiD (2015, San Francisco)	Blockchain based identity and access management solutions	Distributed Identity > Biometric Identity	
 BanQu (2015, Austin)	Economic identity platform on blockchain	Distributed Identity > Economic Identity	\$100k
 Tradle (2014, New York City)	SaaS on Bitcoin blockchain <i>Startupbootcamp</i>	Distributed Identity > Economic Identity	\$17K









Enterprise (5/19)

Company	Overview	Business Model	Total Funding
 Keybase (2013, New York City)	Identity mapping service with public keys <i>Andreessen Horowitz, Corazon Capital</i>	Distributed Storage	\$10.8M
 Maidsafe (2013, Troon)	Decentralized platform for application developers.	Distributed Storage	\$6M
 Protocol Labs (2014, San Francisco)	Blockchain network service providers	Distributed Storage	\$3.73M
 Storj (2014, Atlanta)	Distributed, shared and incentivised Cloud Storage <i>Pilot Mountain Ventures</i>	Distributed Storage	\$2.36M
 Nebulous (2015, Cambridge)	Blockchain-based storage platform <i>Raptor Group, Procyon Ventures, Fenbushi Capital</i>	Distributed Storage	\$1.25M
 IPFS (2014, San Francisco)	Peer-to-peer hypermedia protocol. <i>FundersClub</i>	Distributed Storage	\$120K
 Filecoin (2014, San Francisco)	Data storage network and electronic currency <i>Y Combinator, Digital Currency Group</i>	Distributed Storage	\$120k
 Minebox (2016, Vienna)	Secure data storage solutions on blockchain	Distributed Storage	




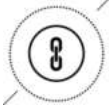




Enterprise (6/19)

Company	Overview	Business Model	Total Funding
 StackGeek (2014, San Francisco)	Bitcoin for software instances	Distributed Storage	
 Vaultmagic (2012, London)	Authentication, identification, secure messaging and private cloud on block chain	Distributed Storage	
 CloudMo (2009, Henderson)	Cloud storage with blockchain authentication	Distributed Storage	
 Zennet (2014, Tel Aviv)	Marketplace for crowdsourcing computational infrastructure.	Distributed Storage	
 Democracy Earth Foundation (2012, San Francisco)	Digital governance for small communities, corporations, large cities & nations <i>Y Combinator</i>	Governance solutions	\$250K
 Otonomos (2014, Singapore)	Platform to maintain a blockchain-chartered company <i>Startupbootcamp, Bansea, Fenbushi Capital</i>	Governance solutions	\$17.9k
 Chainworks (2016, Brest)	Contractual joint ventures on the ethereum public blockchain.	Governance solutions	
 Eauction (2015, Kiev)	Decentralized auction system	Governance solutions	









Enterprise (7/19)

Company	Overview	Business Model	Total Funding
 Second Studio (2016, Los Angeles)	Enterprise VR platform with blockchain based team management	Governance solutions	
 Humanitarian Blockchain (2016, London)	Blockchain consultancy for global e-governance and humanitarian affairs.	Governance solutions	
 Aythami Innovation Developments (2016, Las Palmas)	Blockchain based governance and cyber security solutions	Governance solutions	
 Socioneers (2016, Amsterdam)	Online tools for community participation	Governance solutions	
 BCI Labs Clearkast (2014, Lewes)	Transparent Blockchain based election solution	Governance solutions	
 Advocate (2015, New York City)	Engagement tool to connect citizens and elected representatives.	Governance solutions	
 Ben Ben Ltd (2014, Accra)	Blockchain based digital government payments and land titles <i>Techstars</i>	Governance solutions	
 VEX Venture Equity Exchange (2015, New York City)	VC governance and contract execution platform	Governance solutions	



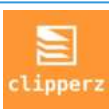





Enterprise (8/19)

Company	Overview	Business Model	Total Funding
 <p>Blockchain Innovation Labs (2014, Lewes)</p>	Decentralized Blockchain Voting and governance solutions	Governance solutions	
 <p>BoardRoom (2015, Toronto)</p>	Blockchain based governance platform provider	Governance solutions	
 <p>Backfeed (2015, Tel Aviv)</p>	Governance-enabling protocol layer on top of the blockchain.	Governance solutions	
 <p>BitNation (2014, Rio De Janeiro)</p>	Decentralized Governance Services using BlockChain technology	Governance solutions	
 <p>Filament (2012, Reno)</p>	Decentralized Internet of Things stack <i>Techstars, Crosslink Capital, Resonant Venture Partners, Samsung Venture Investment, Bullpen Capital, Verizon Ventures, Digital Currency Group, Working Lab Capital, Zenstone Venture Capital, VTF Capital</i>	Internet Of Things	\$11.08M
 <p>IOTA (2015, Berlin)</p>	Blockchain for IoT application development	Internet Of Things	
 <p>Earth Observation (2014, San Francisco)</p>	Blockchain based traceability system to prevent illegal logging	Internet Of Things	
 <p>Block Safe (2014, Atlanta)</p>	Smart lock using blockchain	Internet Of Things	









Enterprise (9/19)

Company	Overview	Business Model	Total Funding
 Tile Data Processing Inc (2015, Montreal)	Internet of Things micropayment platform	Internet Of Things	
 Slock.it (2015, Mittweida)	Block chain based IoT smart contract solution	Internet Of Things	
 Blockchain of Things (2015, New York City)	Blockchain enabled network of devices	Internet Of Things	
 Keychain (2016, Singapore)	Decentralized authentication platform.	Ownership Authentication	
 Bitmark (2014, Taipei)	Ownership authentication for physical/digital assts	Ownership Authentication	
 Woleet (2015, Rennes)	Blockchainn-as-a-Service for ownership authentication	Ownership Authentication	
 Stem Disintermedia (2015, Los Angeles)	Digital rights management <i>Upfront Ventures, Ludlow Ventures, Three Six Zero, Third Wave Digital, Vayner/RSE, Blockchain Capital</i>	Ownership Authentication > Digital Rights Management	\$4.5M
 Ascribe (2014, Berlin)	Tools to secure digital creations. <i>Earlybird, Digital Currency Group, Freelands Ventures</i>	Ownership Authentication > Digital Rights Management	\$2M









Enterprise (10/19)

Company	Overview	Business Model	Total Funding
 <p>Mediachain (2015, New York City)</p>	<p>Digital media association on blockchain. <i>Andreessen Horowitz, Union Square Ventures, RRE Ventures, LDV Capital, Digital Currency Group</i></p>	<p>Ownership Authentication > Digital Rights Management</p>	<p>\$1.5M</p>
 <p>Blockai (2014, San Francisco)</p>	<p>Digital asset ownership management <i>Social Starts, Vectr Ventures, Ramen Underground, Sterling</i></p>	<p>Ownership Authentication > Digital Rights Management</p>	<p>\$547k</p>
 <p>Clipperz (2005, Bagnacavallo)</p>	<p>protection and ownership management of digital assets <i>Wayra</i></p>	<p>Ownership Authentication > Digital Rights Management</p>	<p>\$110.18k</p>
 <p>Bernstein Technologies (2016, Munich)</p>	<p>Intellectual property management on the blockchain</p>	<p>Ownership Authentication > Digital Rights Management</p>	
 <p>Paperchain (2016, Sydney)</p>	<p>Standardised metadata collection, storage and reporting for the music industry.</p>	<p>Ownership Authentication > Digital Rights Management</p>	
 <p>Tryshifu (2016, Singapore)</p>	<p>Digital rights management for artists</p>	<p>Ownership Authentication > Digital Rights Management</p>	
 <p>RightsBlock (2014, Los Angeles)</p>	<p>Digital rights management for creators</p>	<p>Ownership Authentication > Digital Rights Management</p>	
 <p>Mine (2015, Brooklyn)</p>	<p>Decentralized content identification and interaction</p>	<p>Ownership Authentication > Digital Rights Management</p>	









Enterprise (11/19)

Company	Overview	Business Model	Total Funding
 CertiCert (2015, Boulder)	Authentication and validation of internet assets	Ownership Authentication > Digital Rights Management	
 Block Notary (2015, Santa Clara)	Store digital fingerprint of files online in a Bitcoin BlockChain	Ownership Authentication > Digital Rights Management	
 Degree of Privacy (2015, Washington D.C.)	Online digital degree verification	Ownership Authentication > Digital Rights Management	
 Stampery (2014, Madrid)	Stamp emails and files for proof of existence and ownership <i>Boost VC, Draper Associates, Blockchain Capital</i>	Ownership Authentication > Documents	\$600k
 Keeex (2014, Marseille)	Trusted document management on the blockchain	Ownership Authentication > Documents	\$560k
 Stampery (2014, Madrid)	Certify documents on Blockchain.	Ownership Authentication > Documents	\$500k
 Trustatom (2014, Vancouver)	Enforceable digital contracts <i>Plug and Play Tech Center</i>	Ownership Authentication > Documents	\$100k
 Verity (2015, London)	Document storage and verification on the blockchain <i>Cyber London (CyLon)</i>	Ownership Authentication > Documents	\$21.28K






Enterprise (12/19)

Company	Overview	Business Model	Total Funding
 Mifiel (2015, Jalisco)	Blockchain based legal contracts	Ownership Authentication > Documents	
 Doqum.io (2016, Zurich)	Document infrastructure leveraging blockchain <i>Startupbootcamp, nexussquared</i>	Ownership Authentication > Documents	
 Appii (2016, London)	Resume verification on blockchain	Ownership Authentication > Documents	
 ProofofYou (2016, Tallinn)	Digital Signatures And Intelligent Document Platform <i>Startupbootcamp, nexussquared</i>	Ownership Authentication > Documents	
 Open Trade Docs (2015, Singapore)	Certification and compliance to online identities and documents <i>Startupbootcamp</i>	Ownership Authentication > Documents	
 OriginalMy (2005, Sao Paulo)	Blockchain Proof of Authenticity, Sign & Cert	Ownership Authentication > Documents	
 Bisantium (2014, Toronto)	Distributed Digital Rights Management with Blockchain Technology	Ownership Authentication > Documents	
 Blocksig (2014, Boston)	Smart contracts based on Bitcoin blockchain	Ownership Authentication > Documents	








Enterprise (13/19)

Company	Overview	Business Model	Total Funding
 Stampd (2014, Athens)	Document Blockchain stamping service.	Ownership Authentication > Documents	
 Bitproof (2015, San Francisco)	Blockchain based true certification. <i>Boost VC</i>	Ownership Authentication > Documents	
 Chronicled (2014, San Francisco)	Product authentication on blockchain <i>Mandra Capital, Social Starts, Pantera Capital, Colbeck</i>	Ownership Authentication > Products	\$5.33M
 Monegraph (2015, New York City)	Platform to create media licensing for creative work, on the blockchain.	Ownership Authentication > Products	\$1.65M
 Provenance (2014, London)	Product supply chain transparency using Blockchains <i>Wayra</i>	Ownership Authentication > Products	\$231.05K
 BlockPharma (2016, Paris)	Counterfeit medicine prevention solution on blockchain	Ownership Authentication > Products	
 Halisi Tech (2016, Madrid)	Blockchain solution for counterfeit Pharmaceuticals	Ownership Authentication > Products	
 Viveat (2014, Milano)	B2B software for IoT based product authentication	Ownership Authentication > Products	








Enterprise (14/19)

Company		Overview	Business Model	Total Funding
<i>Trace</i>	Trace (2014, London)	Provider of digital property titles for art and high value goods on the Blockchain.	Ownership Authentication > Products	
	Verisart (2015, Los Angeles)	Platform to certifying and verifying art via the blockchain. <i>Rhodium</i>	Ownership Authentication > Products	
<i>Trace</i>	Trace (2014, London)	Digital property titles for art and high value goods on the Blockchain	Ownership Authentication > Products	
	ChainLink (2015, New York City)	Issue, validate and transfer authenticity & title of real-world stuff	Ownership Authentication > Products	
	Blockverify (2014, London)	Blockchain based Anti counterfeit solutions. <i>Y Combinator</i>	Ownership Authentication > Products	
	Factom (2014, Austin)	Blockchain as a service for protecting enterprise data <i>Fenbushi Capital, Fastforward Innovations</i>	Record Keeping	\$3M
	Baoquan (2014, Hangzhou)	Blockchain technology for various industries	Record Keeping	\$1.56M
	Tierion (2013, Hartford)	Verifiable record of data, file on blockchain <i>Blockchain Capital, Digital Currency Group, Fenbushi Capital</i>	Record Keeping	\$1M








Enterprise (15/19)

Company		Overview	Business Model	Total Funding
	Continusec (2016, Bellerive)	Verifiable data structures for enterprises	Record Keeping	
	Emercoin (2012, Kirkland)	Digital currency and blockchain services	Record Keeping	
	Chainpoint (2016, Hartford)	Standard protocol for universally verifiable proof of data	Record Keeping	
	Proof of existence (2012, Buenos Aires)	Decentralized ledger for storing proof of existence of documents.	Record Keeping	
	iSolve (2014, Philadelphia)	Blockchain solutions for Biotech.	Record Keeping	
	DNA bits (2014, Jerusalem)	Medical and genetic technology using block chain	Record Keeping	
	Feedz (2015, Louisville)	Micro-news-reporting platform	Record Keeping	
	BlockTech (2013, San Diego)	Distributed Applications, Cryptoeconomies, Hardware & Knowledge	Record Keeping	








Enterprise (16/19)

Company	Overview	Business Model	Total Funding
 burstIQ (2015, Denver)	Cloud-based data aggregation platform for providers <i>PV Ventures</i>	Record Keeping > Electronic Health Records	\$250k
 Ipeity Solutions (2016, Seattle)	Decentralized health information exchange platform	Record Keeping > Electronic Health Records	
 SimplyVital Health (2016, Hartford)	Blockchain based care coordination platform	Record Keeping > Electronic Health Records	
Blockchain Health Corporation (2016, San Francisco)	Patient records management based on device identity model	Record Keeping > Electronic Health Records	
 LogicalForm (2013, Tel Aviv)	Apps and Blockchain data templates for enterprises	Record Keeping > Electronic Health Records	
 Healthchain (2016, London)	Personalised healthcare management infrastructure on blockchain	Record Keeping > Electronic Health Records	
 Acentric (2015, New York City)	Medical grade health data platform	Record Keeping > Electronic Health Records	
 Genecoin (2014, San Francisco)	Populate Bitcoin Blockchain with the sequenced DNA of its customers	Record Keeping > Electronic Health Records	








Enterprise (17/19)

Company	Overview	Business Model	Total Funding
BitHealth (2014, Baltimore)	Provides healthcare identity and records with bitcoin.	Record Keeping > Electronic Health Records	
 Guardtime (2007, Irvine)	Big data & blockchain based threat detection & mitigation <i>Microsoft Ventures, Skype, Horizons Ventures, Infocomm Investments, Ambient Sound Investments, FIT One, thevine.irvinecompany.com/orange-county</i>	Security	\$8.73M
 Vida Identity (2014, New York City)	Enterprise-grade Blockchain identity software <i>Red Swan Ventures, Liberty City Ventures, Red Sea Ventures</i>	Security	\$3M
 HYPR Corp (2014, New York City)	Biometrics based authentication across mobile, desktop & IoT systems	Security	\$650k
 Airbitz (2014, San Diego)	Blockchain based security platform <i>Plug and Play Tech Center, Block26</i>	Security	\$475k
 YouAuth (2014, Rancho Santa Fe)	Stealth Mode: Blockchain-based secure messaging platform	Security	
 Blocklink Tech (2016, Melbourne)	Cyber threat Intelligence solutions on Blockchain via P2P information sharing networks	Security	
 Shield128 (2015, Tel Aviv)	Security platform for enterprises utilizing blockchain <i>Boost VC</i>	Security	








Enterprise (18/19)

Company	Overview	Business Model	Total Funding
 <p>Vault12 (2015, Mountain View)</p>	<p>Blockchain security company <i>Maiden Lane</i></p>	Security	
 <p>Evita.io (2016, Palo Alto)</p>	<p>Identity fraud protection product company</p>	Security	
 <p>VChain Technology (2016, London)</p>	<p>Blockchain based Identity verification SaaS</p>	Security	
 <p>onQuo (2012, London)</p>	<p>PAAS for private decentralized networks</p>	Security	
<p>Airlock (2014, Toronto)</p>	<p>Access protocol for smart property powered by Ethereum and the IoT</p>	Security	
 <p>Rivetz (2014, San Francisco)</p>	<p>Provides trusted executions based on Blockchain. <i>Coinsilium</i></p>	Security	
 <p>InstaSupply (2014, London)</p>	<p>Procurement platform for buyers-suppliers.</p>	Supply Chain	\$1.5M
 <p>Flytnet Logitech (2016, Pune)</p>	<p>Blockchain based logistics solutions</p>	Supply Chain	









Enterprise (19/19)

Company	Overview	Business Model	Total Funding
 Trakti trakti.com (2013, Trento)	P2P platform for enterprises	Supply Chain	
 The 6 Project (2016, Toronto)	Enterprise blockchain solutions and R&D	Supply Chain	
 Seat15 (2015, The Hague)	Automated seating and ticketing solutions	Supply Chain	
 DTCO (2014, Taipei)	Digital certificate for supply chain using block chain technology	Supply Chain	
 Thingchain (2015, Mountain View)	API to attach stories to things	Supply Chain	
 Edgelogic (2014, Sydney)	Blockchain based supply chain disintermediation and service innovations.	Supply Chain	
 Upgraded (2016, San Francisco)	Event ticketing software on blockchain	Ticketing	









Consumer (1/9)

Company	Overview	Business Model	Total Funding
 Revelator (2013, Jerusalem)	Cloud-based marketing solutions for music professionals <i>Digital Currency Group, Exigent</i>	Art & Music distribution	\$3M
artCOA (2015, San Francisco)	Blockchain based company builder <i>Pantera Capital</i>	Art & Music distribution	\$1.4M
 PeerTracks (2014, Quebec City)	Bitcoin based music discovery platform.	Art & Music distribution	\$530k
 TAO Network (2016, Denver)	Smart contracts driven music distribution	Art & Music distribution	\$100k
 Sumo Reader (2016, Los Angeles)	Blockchain based ebook sales and distribution	Art & Music distribution	
 ArtByte Foundation (2014, Houston)	Cryptocurrency and social platform focused on rewarding artists	Art & Music distribution	
 Blokur (2016, London)	Creative rights management for music industry	Art & Music distribution	
 Asset Chain (2014, London)	Provides asset security and verification.	Art & Music distribution	









Consumer (2/9)

Company	Overview	Business Model	Total Funding
 Blittunes (2013, Sydney)	Independent music market	Art & Music distribution	
 Dereo (2015,)	Decentralizing over-the-air TV streaming network	Art & Music distribution	
 Ujo (2014, Oxford)	Blockchain-based shared infrastructure for music distribution	Art & Music distribution	
 Jaak (2015, London)	Decentralised music steaming service	Art & Music distribution	
 Ampliative Art (2015, Barcelona)	Art procedure based on reciprocity to empower art actors	Art & Music distribution	
 bittunes (2013, Shoreditch)	Monetized super-distribution for music industry	Art & Music distribution	
 ArtCity (2015, Berlin)	Digital art auction platform	Art & Music distribution	
 MiVote (2013, Melbourne)	Blockchain based voting app and political movement in Australia	Decentralized voting	









Consumer (3/9)

Company	Overview	Business Model	Total Funding
 veri.vote (2015, Perth)	Blockchain based voting for organisations	Decentralized voting	
 Cryptovoter (2014, Lewes)	Decentralized voting for bitcoin governance	Decentralized voting	
 Votatz NiMSiM LLC (2014, Brookline)	Decentralized voting	Decentralized voting	
 Blockchain Innovation Labs (2014, Houston)	Decentralized Blockchain Voting for bitcoin governance	Decentralized voting	
 Clearvoter (2014, Tampa)	Politico-social network platform for political activism	Decentralized voting	
 BitCongress (2014, Beaverton)	Blockchain Voting System and Decentralized Legislation Platform	Decentralized voting	
 Decent (2015, Geneva)	Decentralized content distribution platform	Digital Content	\$2M
 VARcrypt (2016, New York City)	Blockchain content distribution platform for AR/VR content	Digital Content	









Consumer (4/9)

Company	Overview	Business Model	Total Funding
 <p>SuchFlex (2016, San Francisco)</p>	Distributed computing marketplace	Digital Content	
 <p>TradeFor (2016, New York City)</p>	Virtual reality enabled marketplace on Ethereum	Digital Content	
 <p>Fermat (2014, Dubai)</p>	Monetisation-enabled software development marketplace	Digital Content	
 <p>freemyvunk (2015, Detroit)</p>	Virtual gaming content monetisation platform	Digital Content	
 <p>Block Parti (2015, Honolulu)</p>	Social media platform with monetization model	Digital Content	
 <p>BlockCache (2015, Copenhagen)</p>	Blockchain-based secure content delivery network	Digital Content	
 <p>Ownage (2016, London)</p>	Ethereum based platform to trade digital game content	Digital Content	
 <p>Qutrit Systems (2015, Tainan)</p>	Machine banking system built with blockchains	Digital Content	









Consumer (5/9)

Company	Overview	Business Model	Total Funding
 The Sun Exchange (2014, Cape Town)	Peer to peer lending for solar energy projects <i>Boost VC</i>	Energy	\$60k
 Volt Markets (2016, Houston)	Distribution marketplace for Decentralized RECs	Energy	
 Power Ledger (2016, Perth)	P2P energy trading	Energy	
 SolarCoin (2014, Tokyo)	Solar energy currency	Energy	
 Batan (2014, London)	Decentralized network to trade emission allowances and carbon credits	Energy	
 Grid Singularity (2016, Vienna)	Decentralized energy data exchange platform	Energy	
 Transactive Grid (2015, New York City)	Real-time metering of local energy generation	Energy	
 FirstBlood Technologies (2016, Boston)	Decentralized eSports platform	Gaming platform	\$5.5M









Consumer (6/9)

Company	Overview	Business Model	Total Funding
 Spells of Genesis (2014, Geneva)	Trading card/arcade game for Android and iOS	Gaming platform	
 DAC Play (2014, Blacksburg)	PlayShare Play Foundation	Gaming platform	
 Peerplays (2015, Debert)	Decentralized tournament management and wagering platform	Gaming platform	
 OB1 (2015, Fairfax)	Blockchain based P2P marketplace <i>Andreessen Horowitz, Union Square Ventures, RRE Ventures</i>	P2P commerce	\$2.5M
 Air.life (2016, Nice)	Professional messaging platform backed by blockchain based reputation management	P2P commerce	
 Mamoru (2014, Berlin)	Ownership authentication of personal assets on Ethereum <i>nexussquared</i>	P2P commerce	
 Mubiz (2016, Paris)	P2P commerce without intermediary	P2P commerce	
 Onvisor (2016, Leiden)	Agreement negotiation and storage on blockchain	P2P commerce	








Consumer (7/9)

Company	Overview	Business Model	Total Funding
 Syscoin (2014, Brasilia)	Blockchain services for merchants via marketplace	P2P commerce	
 Elephant (2015, Rosyth)	Economic exchange platform for businesses	P2P commerce	
 BuyCo Services (2016, London)	Decentralized commerce service <i>Outlier Ventures</i>	P2P commerce	
 Block Bazaar (2015, London)	Blockchain for Business Marketplace	P2P commerce	
 Augur (2014, San Francisco)	Open-Source, decentralized prediction market platform.	Prediction markets	\$5.1M
 EyePi (2015, New York City)	Crowd-sourced medicine	Prediction markets	
 Protonblock (2014, Walnut Creek)	Monetized platform for fantasy football followers	Prediction markets	
 Groupgnosis (2015, New York City)	Crowdsourced prediction platform	Prediction markets	






Consumer (8/9)

Company	Overview	Business Model	Total Funding
 <p>Status (2015, Berlin)</p>	Messaging service on Ethereum blockchain	Social networks	\$1.2M
 <p>The World Table (2013, Orem)</p>	A comment system to improve online engagement, build writer credibility, and stop trolls.	Social networks	\$1M
 <p>Ubby (2016, San Francisco)</p>	Incentivized social network and marketing platform	Social networks	
 <p>Steem (2016, New York City)</p>	Blockchain incentivised social network	Social networks	
 <p>Drop (2015, Munich)</p>	Blockchain based identity and private content network	Social networks	
 <p>Ideapod (2010, New York City)</p>	Monetized exchange for ideas	Social networks	
 <p>The Brave Organisation (2016, Vancouver)</p>	Donation platform on the blockchain	Social networks	
 <p>Gyrofin (2016, San Diego)</p>	D-app developer with consumer-centric product	Social networks	

Consumer (9/9)

Company	Overview	Business Model	Total Funding
 Paymeabit (2015, Cagliari)	Online media monetization with bitcoin	Social networks	
 Synereo (2014, Tel Aviv)	Distributed and decentralized social network	Social networks	
 CryptaMail (2014, San Francisco)	Secure decentralized blockchain based email service	Social networks	
 Concurer (2016, New York City)	Collabration platform for unified communication	Social networks	
 PointNurse (2014, Nashville)	Decentralized heathcare platform for access to providers	Social networks	
 Rainvow (2016, San Jose)	Smart Contracts Platform for insurance built on Ethereum	Transportation	
 Lazooz (2014, Tel Aviv)	Blockchain based smart transportation marketplace	Transportation	

DAO

Company	Overview	Business Model	Total Funding
 <p>MakerDAO (2015, Copenhagen)</p>	DAO managing alternative cryptocurrency		
 <p>Chainlab (2016, Tel Aviv)</p>	DAO creation platform <i>Bitmain</i>		
 <p>The DAO (2016, San Francisco)</p>	Decentralized Autonomous Organization running projects for the sharing economy		
 <p>BXD (2016, London)</p>	Ethereum based blockchain DAO		
 <p>Pokereum (2015, New York City)</p>	Decentralized poker		

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Team



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