



Date: 19-07-2025

To Whom It May Concern,

Explanation for Not Charging Depreciation on Property, Plant, and Equipment (PPE)

Dear Sir,

We would like to bring to your attention that depreciation has not been charged on the Property, Plant, and Equipment (PPE) in our financial records for the relevant financial period.

The reason for this omission is due to the fact that our internal accounting system did not include a depreciation schedule, and depreciation accounts were not properly maintained by our accountant during the reporting period. As a result, no depreciation entries were recorded.

We acknowledge the importance of depreciation in reflecting the accurate value of assets and ensuring compliance with standard accounting practices. Please note that this is being addressed, and we are in the process of updating our accounting procedures to ensure that depreciation is properly calculated and recorded going forward.

We appreciate your understanding and are available to provide any further clarification or documentation upon request.

Thank you for your attention.

Sincerely,
ABDELRAHMAN BARAKAT
AUTHORIZED PERSON
RAMIDOS GLOBAL LOGISTIC FZCO

عبد الرحمن باركات

