

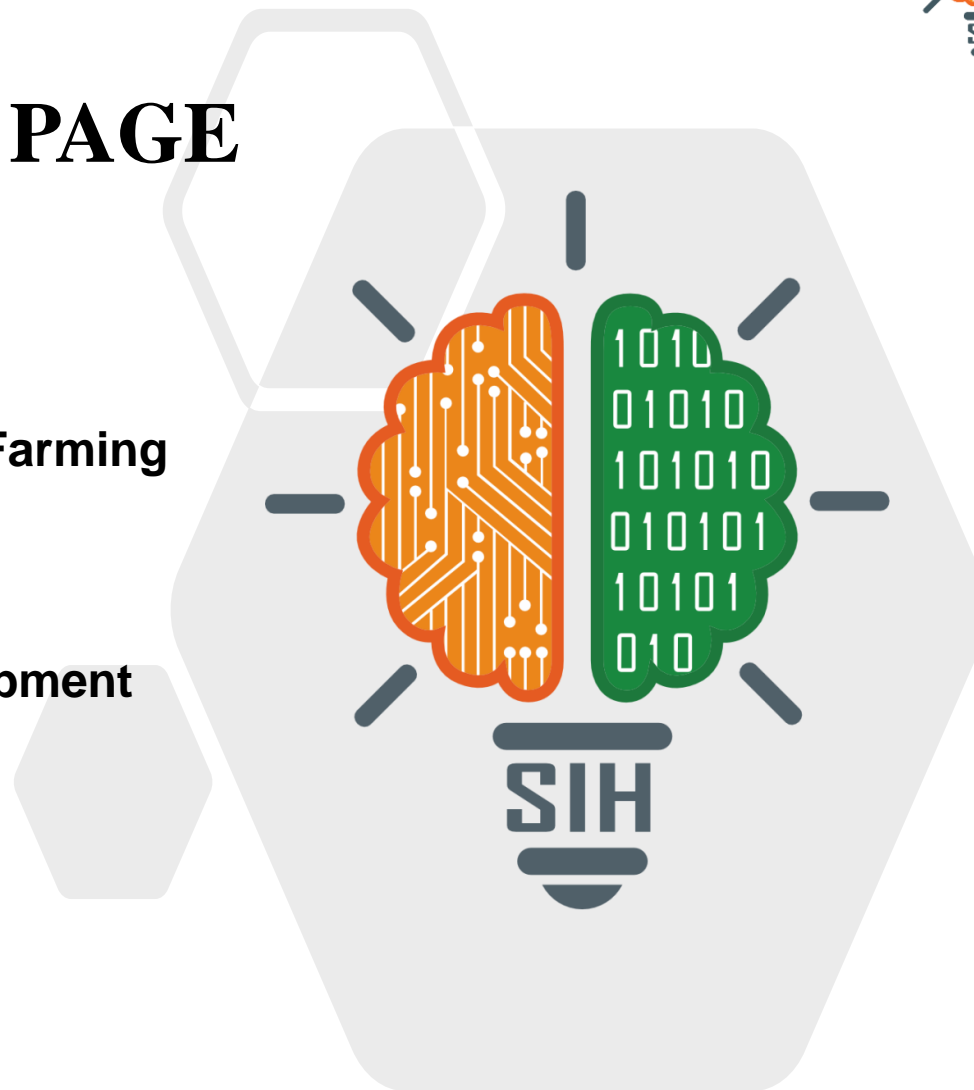
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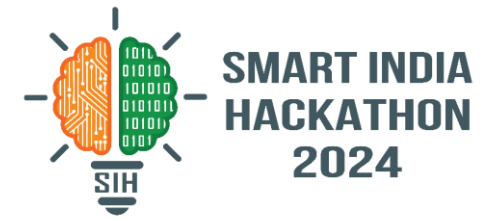
TITLE PAGE

- Problem Statement ID – SIH1640
- Problem Statement Title- Assured Contract Farming
System for Stable Market Access
- Theme- Agriculture , Foodtech & Rural Development
- PS Category- Software
- Team ID- 7245
- Team Name- INGLOURIOUS_BUGSTARS_061



FarmTerms

Empowering Farmers with Assured Market Access through Digital Contract Farming



Proposed Solution:

We have planned on developing a **web-application** where farmers and buyers can interact with each other. Our web-application aims on providing farmers with **increased market access** which will help them scale their profits by **eliminating middle-men**. Buyers will also benefit as they will be given access to **high quality produce for a far cheaper price**. **Auction system** followed by **e-Contract generation** will also be implemented for **fair trading practices**, reducing the chances of fraudulent behaviour.

1 Solution Overview:

- An online marketplace where **farmers** and **buyers** can connect.
- Features: **auctions**, **contract management**, and **secure payments**.
- **Marketplace** for **direct farmer-buyer connections**.

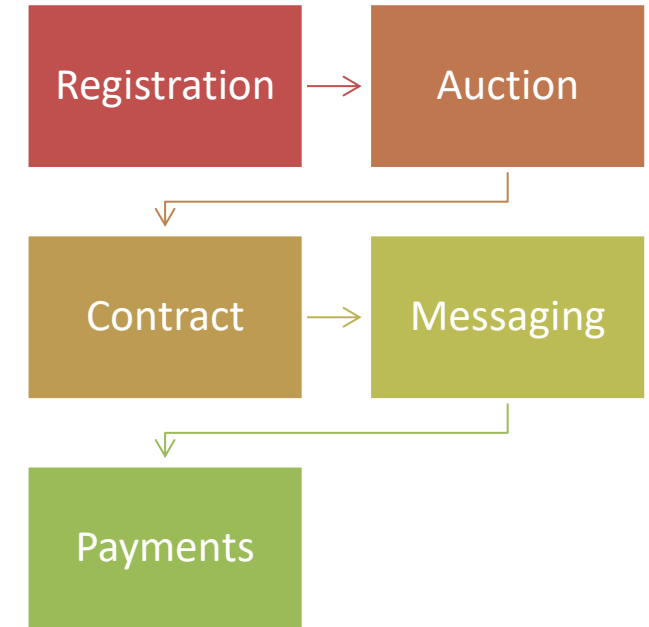
2 Problem Solved:

- Provides **stable market access** and **transparent contracts**.
- Ensures **reliable payments** and ensures **stable income** for farmers.
- **Minimizes market risk** with **contracts**.

3 Key Innovations:

- **Real-time auctions** with incremental bids.
- **E-contract generation** after the auction.
- **2FA OTP login** for security.
- **Graphical transaction history** for ease of use.

Flow of our program:



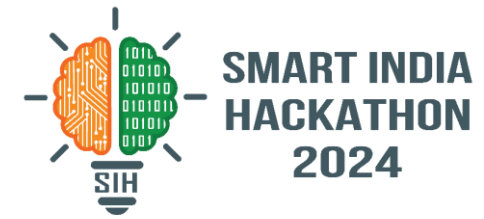
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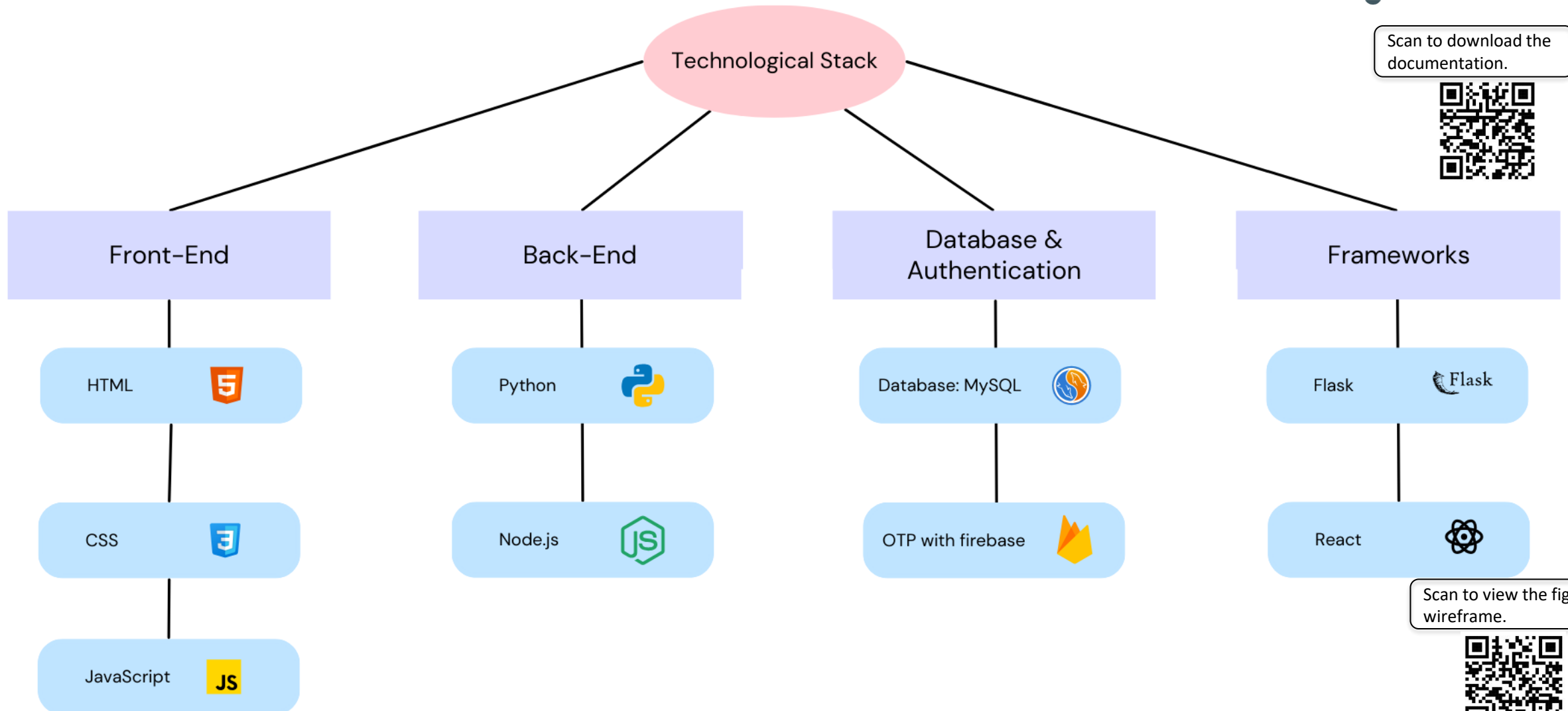
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TECHNICAL APPROACH



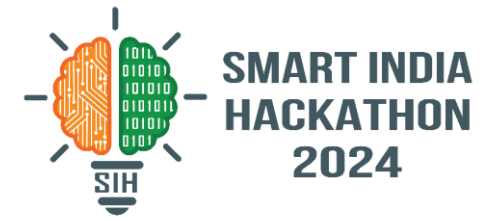
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FEASIBILITY AND VIABILITY



Feasibility:

- Technology stack is well-known and **scalable**.

Challenges and Risks:

- **User adoption** by farmers in rural areas.
- **Data security** for payments and contracts.

Mitigation Strategies:

- Provide **local language support** and **easy-to-use interface**.
- Implement **strong encryption algorithms** to ensure confidentiality.



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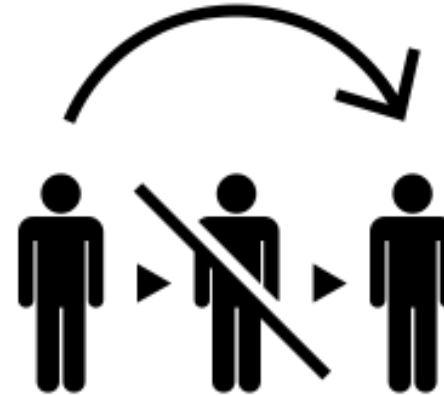
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IMPACT AND BENEFITS

Solution impacts:

- **Social impact:** Empowering farmers through **elaborated market access**.
- **Economic impact:** Reduced **middlemen** and increased **profits** for farmers.
- **Technological impact:** Encourages **digital adoption** in farmers.



Benefits:

- **Elaborated market access** to farmers, ensuring **stable income**.
- Buyers will get access to **high-quality** and **reliable produce**.
- **Efficient operations** by streamlining **contract management** and **secure payment processes**.



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RESEARCH AND REFERENCES

- Impact of digitization on farmers:
<https://youtu.be/IrSS7Ikqvzk?si=2lhRXwZgflHqjTs3>
- How the government helps:
https://youtu.be/UhZAgYPXmCk?si=otYa6KVK-o1_oVQr
- Agriculture and technology:
<https://www.sciencedirect.com/science/article/pii/S2772375522000090>
- Farmers having access to smartphones:
<https://www.mckinsey.com/industries/agriculture/our-insights/how-agtech-is-poised-to-transform-india-into-a-farming-powerhouse>
- Market related problems:
https://www.researchgate.net/publication/351436518_Problems_and_Constraints_Faced_by_Farmers_in_Financing_and_Marketing_of_Agricultural_Produce_in_India



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