Security and Risk Management Module

Group 1 Meeting Minutes – Assignment 2

2nd October 2022

Attendees : Jane Aldridge, Pearce Begley, Shailender Kudachi, Beatrice Muregi

Enclosed are the actions and meeting notes, for the first meeting for assignment two:

- Assignment Overview (Jane)
 - The assignment is split into three parts, it was agreed that the word count for each part should reflect the marking scheme
 - The plan is to complete each part over the next three weeks and so the goal for the week of the 3rd October is to come up with
 - the list of risks for the supply chain of the company
 - the selection of the risk method with justification of why this was selected
 - explain the calculations used
 - list the assumptions
 - and justify the sources of data
 - Once the team has agreed on the risks, and the risk model, the assumptions and the data then the quantitative models can be run
 - It was agreed that each team member would work in parallel on the above tasks because it is important that everyone learns the techniques involved
 - In terms of the risk modelling then a tool called Yashi can be used, the advantage of this is that it has a good data set but the team needs to research the credibility of Yashi from a data perspective and which companies or universities use the data and where is it sourced from
- Next Meeting will be Sunday 9th October at 1UK time