## Audits reports and fixes overview

[172 total issues and suggestions addressed]

# Three Sigma [32 total, report]

Issue	Severity [Declared, Suggested]	Description & Notes	Fix PR / commit	Owner	Status	Duplicate of
C01  Validator signature with zero timestamp can always be replayed	Critical Low	No check for timestamp!= 0 in updateCollateral Situation is not possible in current offchain setup. There is a contractual agreement for validator to sign current timestamp of bank account snapshot.	PR: https://github.com/MZero-Labs/pro tocol/pull/114 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/b2c421c132cf6af6a1 8860ad17285b900be83163	Antonina Norair Michael De Luca	Resolved	https://gist.github.com/0xmonsoon /447ab8db4e80bbbbab2b93d25f1 b2a6d
H01 MToken's total principal invariant can be broken	High Medium	unchecked total earning principal addition in  'MTokenaddEarningAmount'	PR: https://github.com/MZero-Labs/pro tocol/pull/126 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/7452338e77be8654b 902baaca41201d135c72130 Since this PR has been superseded, probably better to show the diff to later version of main	Pierrick Turelier	Resolved	https://github.com/threesigmaxyz/ mzero-labs.8-1-2024-issues-exter nal/issues/23
H02 Lack of deadline in	High Low	Add expiration time for POWER buy order	PR: https://github.com/MZero-Labs/ttg/ pull/216	Antonina Norair	Resolved	

PowerToken.buy can lead to user's cashToken being distributed through ZeroToken holders			Commit in main: https://github.com/MZero-Labs/ttg/ commit/3fb74e72f03d45e7ec56f5c 420143bcb627ac206			
M01  Creating a new proposal in StandardGovernor may reach a state of permanent DoS	Medium Low Likelihood: Low	Power target supply overflow, missing cast	PR: https://github.com/MZero-Labs/ttg/pull/217 Commit in main: https://github.com/MZero-Labs/ttg/commit/c2131a5fb1dc1d8f4eb128 74165016b90885db2d	Michael De Luca Pierrick Turelier	Resolved	
M02  Validator signatures with greater timestamps can be reused in a subsequent updateCollateral #5	Medium Info (design decision)	No time boundaries for the set of validator signatures  Reply: https://github.com/threesigmaxyz/ mzero-labs-8-1-2024-issues-exter nal/issues/5#issuecomment-19440 27334		Antonina Norair	Won't fix	
M03 A sufficiently large collateral may break the maximum owed M calculation	Medium Low, Likelihood: Low	Multiplication within unchecked block can lead to overflow	PR: https://github.com/MZero-Labs/pro tocol/pull/11Z Commit in main: https://github.com/MZero-Labs/pro tocol/commit/06b6cb1593da5baffa 60d50fb75a0767dd754a6b	Michael De Luca	Resolved	
L01 Multiplication after division in StableEarnerRateModel leads to loss of precision	Low	Unnecessary * 1e12 / 1e12 inside EarnerRateModel calculations	PR: https://github.com/MZero-Labs/pro tocol/pull/124 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/cac524b038d9d6c7 1bad1132b9f4517g91g2f.	Michael De Luca Antonina Norair	Resolved	

L02  A decrease in updateCollateralInterval will lead to unfair penalties	Low or Info (design decision)	A decrease in updateCollateralInterval can lead to unfair penalization of minters.	Explanation: https://github.com/threesigmaxyz/ mzero-labs-8-1-2024-issues-exter nal/issues/29#issuecomment-1928 071298	Antonina Norair	Won't fix. Explanation added	
L03 Unhandled rounding error in Distribution/vault getClaimable leads to locked dust bug	Low Low or Info	Dust/lost token is inevitable in any system since divisions are unavoidable. Dust could be lost by sending to the wrong/incompatible address as well. The best solution to somewhat mitigate dust is to accumulate distributions with scaling over various epochs, and then divide by the scale. Effectively, the more epochs one claims over, the more "dust" will be added together to form whole units that can be claimed. See the PR.	PR: https://github.com/MZero-Labs/ttg/ pull/234 Commit in main: https://github.com/MZero-Labs/ttg/ commit/3ae0bd3eda90039907454 9bdd9cdfe5e21064ebf	Michael De Luca	Resolved	
L04  MToken's total principal invariant doesn't hold without MinterCateway, leading to potential principal loss	Low	unchecked addition of principalOfTotalEarningSupply in _addEarningAmount	PR: https://github.com/MZero-Labs/pro tocol/pull/126 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/54523a8e77be8654b 902baaca41201d135c72190 Since this PR was superseded, perhaps a diff to later version of main is better	Pierrick Turelier	Resolved	https://github.com/threesigmaxyz/ mzero-labs-8-1-2024-issues-exter nal/issues/25
Unrealized inflation calculation returns wrong value when balance reaches cap	Low	Unrealized inflation is maxed to 'type(uint240).max' instead of balance	PR: https://github.com/MZero-Labs/ttg/ pull/233/files#diff-767e30400d380 a58c1330b6a340ea2b13ffb8544a ce23c9sf0335e6fde3fbfbdR266-R 286 Commit in main: https://github.com/MZero-Labs/ttg/ commit/0c86903456266e3814d50 86c63b680063d03bdb6	Michael De Luca Antonina Norair	Resolved	Quantstamp H01 ChainSecurity CS-MZEROCORE-014 Independent auditor L03

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L06 Custom error for overflowing the total principal is not raised	Low	Casting to unt256 is missed in addition, it silently overflows uint112.  Informational seems more appropriate since it would still revert but the custom error wouldn't be raised.	PR: https://github.com/MZero-Labs/pro tocol/pull/126 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/bdd94b9952952c525 f9e91ccbd762af792da7d4b	Pierrick Turelier	Resolved	Certora L01
L07 Proposals in the same voting period can have different ids but do the same	Low, great find!	Calldata can have appended "dust" bytes in the end, so it cannot be used for proposalld generation without truncation	PR: https://github.com/MZero-Labs/ttg/pull/218 Commit in main: https://github.com/MZero-Labs/ttg/commit/d253ae1d01466aad691f2618513c6de642c1d9d9	Antonina Norair	Resolved	
L08 Function 'cancelMint' can be frontrunned to grief a validator	Low	Potential gas griefing of validator by fraudulent minter by submitting the same mint request before they are canceled	Explanation: https://github.com/threesigmaxyz/ mzero-labs-8-1-2024-issues-exter nal/issues/4#issuecomment-19280 50933	Antonina Norair	Won't fix. Explanation added	
L09 StandardGovernor's implementation of guorum is incompatible with Tally	Low		While not ideal, the best we can do is to return 1 for quorum, which would mean "at least 1 for vote is enough to meet quorum"  PR: https://github.com/MZero-Labs/ttg/pull/235  Commit in main: https://github.com/MZero-Labs/ttg/commit/34743684029e7a33dcd7c32fc3b1277351a290c	Michael De Luca	Resolved	
I01 #32 Missing override keyword for interface inherited methods	None		While I had not considered the "best practices" angle to this, I question whether it is actually worth doing. The compiler is already checking that all the interface functions are being implemented, but it's just not checking that all the implemented functions are in the interface. To	Michael De Luca	Won't fix	

			do this properly, every single external or public function would need the override keyword, which seems just wasteful and tedious.			
#31 Some contracts don't implement their entire interface	None None	Some abstract contracts don't implement all functions of the interfaces they inherit from	PRs: //github.com/MZero-Labs/ttg/pull/212 https://github.com/MZero-Labs/common/pull/13 Commits in main: https://github.com/MZero-Labs/ttg/commit/rae0/718263c22cad52d9c17de1b4eb9cb8a84ddhttps://github.com/MZero-Labs/common/commit/dbc463849814b71c37f709e663b84e5270a4b8e6 Abstract contracts do not need to implement virtual empty functions overriding the interface, since this is counterproductive and redundant. This has been undone in a subsequent PR.	Pierrick Turelier	Won't fix	
103  No need to set isActive to false if that mapping entry was deleted #30	None None	Unnecessary resetting to default value	PR: https://github.com/MZero-Labs/pro tocol/pull/130 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/8024584e9d3ee0/292 410ffb00df7927f52acc257	Pierrick Turelier	Resolved	
I04 Unnecessary Access to Storage in MTokenstartEarning #26	None		PR: https://github.com/MZero-Labs/pro tocol/pull/130 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/re9069a2c3b4e2f3de 43d4c1e51d3406cc7b21e5	Pierrick Turelier	Resolved	

Unnecessary check in StandardGovernor.state #24	None None		PR: https://github.com/MZero-Labs/ttg/ pull/221 Commit in main: https://github.com/MZero-Labs/ttg/ commit/788c250da47c2a29a7dfce c3c3d30b5d56ad1294	Pierrick Turelier	Resolved	
#19 Code should not panic underflow	None	Proper code validation is missing by, instead, relying on panic errors.	PR: https://github.com/MZero-Labs/pro tocol/pull/138  Commit: https://github.com/MZero-Labs/pro tocol/pull/138  Commit: https://github.com/MZero-Labs/pro tocol/commit/20b3b62f7d5d9d97f5541f79cef5f18146a2dcbd5  PR: https://github.com/MZero-Labs/common/pull/16  Commit: https://github.com/MZero-Labs/dbfae4bfae4bfae4bfae4bfae4bfae4bfae4bfae4	Antonina Norair	Resolved	
#18 StartedEarning event is emitted even if account is already earning	None None	The StartedEarning and StoppedEarning events are always emitted when calling startEarning and stopEarning respectively, even if the caller is already in this state	PR: https://github.com/MZero-Labs/pro tocol/pull/125 Commit nain: https://github.com/MZero-Labs/pro tocol/commit/5b88e4e70a09b13e4 9b82267442b30555a083ddf	Pierrick Turelier	Resolved	

#17 Wrong comment in Standard Governor's execute function	None		PR: https://github.com/threesigmaxyz/ mzero-labs-8-1-2024-issues-exter nal/issues/17 Commit in main: https://github.com/MZero-Labs/ttg/ commit/22bd53c50b4224217a454 8d85c9ac8615/49/31f	Michael De Luca	Resolved	
#15 Unnecessary currentEpoch zero check in StandardGovernor and ThresholdGovernor	None		PR: https://github.com/MZero-Labs/ttg/ pull/221 Commit in main: https://github.com/MZero-Labs/ttg/ commit/1c7576ff2a32fe37b095c79 d1d5262beb92b6f52	Michael De Luca Pierrick Turelier	Resolved	
#12 Inconsistent naming of function in PureEpochs	None		PR: https://github.com/MZero-Labs/ttg/ pull/221 Commit in main: https://github.com/MZero-Labs/ttg/ commit/63b247c71c2d53ad3d648 d58b5dd02deed7ac1a4	Michael De Luca Pierrick Turelier	Resolved	
checkAndIncrementNonce in ERC5805 raises a ReusedNonce error for non used nonces	None None	ReusedNonce custom error is misleading since the error could also be raised if the nonce is in the future and not current	PRs: https://github.com/MZero-Labs/common/pull/13 https://github.com/MZero-Labs/ttg/pull/212 Commits in main: https://github.com/MZero-Labs/common/commit/d75ef4aff5b7d9a06ed13ca8dc89c9ecc470baad https://github.com/MZero-Labs/ttg/commit/4e20a80138557eb27fc0650d11f7a4b1a0916bfe	Pierrick Turelier	Resolved	

#9 castVoteWithReason always fires a VoteCast event with an empty reason	None	Empty reason	PR: https://github.com/MZero-Labs/ttg/ pull/231 Commit in main: https://github.com/MZero-Labs/ttg/ commit/47cd714bd503ed10afb4be 002ef46318c6cdbc31	Pierrick Turelier	Resolved	Duplicate of ChainSecurity I-09
I13 transferFrom in ERC20Extended will always emit an Approval event if the allowance changes	None None	The Approval event should only be emitted when calling approve() and not when transferring and increasing the allowance.	PR: https://github.com/MZero-Labs/common/pull/14 https://github.com/MZero-Labs/common/pull/18 (Commission in main: https://github.com/MZero-Labs/common/commi/30726478-1d118eacd-63a041ce200867db59ea612 https://github.com/MZero-Labs/common/commi/818_2024c598ed8189 b11102e5a661d63d55ef4858	Pierrick Turelier	Resolved	
I14 EIP712's _revertifError should use all SignatureChecker.Error errors	None	Some types of errors are not explicitly raised in the ERC712 implementation	PR: https://github.com/MZero-Labs/co mmon/pull/13 Commit in main: https://github.com/MZero-Labs/co mmon/commit/TeefT2d526cd4499 5f93fe09f3068ae9a155250f	Pierrick Turelier	Resolved	
I15 The IERC3009 interface is not fully conforming to the standard	None	Typehash public functions are not implemented in the IERC3009 interface	PR: https://github.com/MZero-Labs/co mmon/pull/13 Commit in main: https://github.com/MZero-Labs/co mmon/commit/ab/7366e1616f397d 4ac2f6abda7537e42894d8be	Pierrick Turelier	Resolved	

## Quantstamp [24 total, report]

Issue	Severity [Declared, Suggested]	Description & Notes	Fix PR / commit	Owner	Status	Duplicate of
H01  MZ-1 Returning Excessively High Unrealized Inflation in Exceptional Scenario	High		PR: https://github.com/MZero-Labs/ttg/ https://github.com/MZero-Labs/ttg/ puil/233/files#diff-767e30400d380 a58c13301663406a2413ffb8544a e23c95f0335e6fde3ffbdR266-R 286 Commit main: https://github.com/MZero-Labs/ttg/ commit/0c86903456266e3814d50 88c63b680063d03bdb6	Michael De Luca Antonina Norair	Resolved	Three Sigma L05 ChainSecurity CS-MZEROCORE-014 Independent auditor L03
M01 MZ-2 Risk of Overflow when Minting M Tokens	Medium	Example 2.Calling startEarning would revert when safe casting to unint12 ingetPrincipalAmountRoundedDow n()	PR: https://github.com/MZero-Labs/pro tocol/pull/126 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/14523a8e77be8654b 902baaca41201d135c72190 This has been re-solutioned in: https://github.com/MZero-Labs/pro tocol/pull/143/files#diff-6d16a1228 8164be2br9711326b337a7b2b89 09b0b538778524943ee2f93d2b8	Pierrick Tureller	Resolved	Three Sigma H01. Three Sigma L04
M02  MZ-3 Truncation Risk in Arbitrary Integer Casting	Medium	_getInflation() is called in 2 places, the value passed to it is either already casted to unit 240 or capped to type(uint240).max before being passed to the function.	2. PR: https://github.com/MZero-Labs/pro tocol/pull/128  Commit in main: https://github.com/MZero-Labs/pro tocol/commil/fdb93ed64fd40/294cac9935574d6a0/38bfacc289	Pierrick Turelier Michael De Luca	1. Won't fix 2. Resolved	

M03	Medium	Intended behavior		Gregory Di Prisco	Won't fix	
MZ-4 Privileged Roles and Ownership	Info					
L01  M2-5 Overflow Risks in Unchecked Arithmetic Operations	Low	I. In the function Market Chief Check (Check Check Che	PR: https://github.com/MZero-Labs/ttg/ https://github.com/MZero-Labs/ttg/ pull/233/files#diff-767e30400d380 a58c1330/b6a3406a2b13fib8544a e223c95f0335e6fde3fbfbdR266-R 286  Commit in main: https://github.com/MZero-Labs/ttg/ commit/0c86903456266e3814d50 86c63b680063d03bdb6	Michael De Luca Antonina Norair	Resolved	
L02  MZ-6 Precision Loss in Token Distribution Affects Small Holders	Low or Info	Dust/lost token is inevitable in any system since divisions are unavoidable. Dust could be lost by sending to the wonoylincompatible address as well. The best solution to somewhat mitigate dust is to accumulate distributions with scaling over various epochs, and then divide by the scale. Effectively, the more epochs one claims over, the more "dust" will be added together to form whole units that can be claimed. See the PR.	PR: https://github.com/MZero-Labs/ttg/pull/234  Commit https://github.com/MZero-Labs/ttg/pull/234  Commit https://github.com/MZero-Labs/ttg/commit/3ae0bd3eda9d033907454  9bdd9cdfe5e2f064ebf	Michael De Luca	Resolved	Three Sigma L03

L03 MZ-7 Lack of Clear Error Messages in _execute Function	Low	Parent function will revert with "ProposalCannotBeExecuted" Clarity was improved by the following pr	PR: https://github.com/MZero-Labs/ttg/ pull/203 Commit in main: https://github.com/MZero-Labs/ttg/ commit/38adbff195cfd20e9880ba 071d0f7e81284458a	Michael De Luca	Resolved	
L04 MZ-8 Power Token Supply Can Be Bypassed Through Re-Entrancy	Low or Info	Not a usecase of reentrancy, token supply won't be be incorrectly increased. Also cash token will be limited to pre-defined set of non-malicious tokens.  Nonetheless I will flip the order of mint and transferFrom	PR: https://github.com/MZero-Labs/ttg/ pull/223 Commit in main: https://github.com/MZero-Labs/ttg/ commit/28913e3/94217827fb4f56 8791e8ceb5226052d9	Antonina Norair	Resolved	
L05 MZ-9 Ambiguous Error Messaging in MinterGateway.proposeMint()	Low	Undercollateralized error has a field for 'maxAllowedActiveOwedM'. If it is 0, and activeOwedM > 0, it means minter didn't update their collateral on time.		Antonina Norair	Acknowledged, won't fix	
L06 MZ-10 - Signatures Missing Expiry	Low	No expiry parameter is passed to castVoteBySig() and thus it is not possible for the signer to precise when the signature should be deemed invalid.  I don't think we should fix it since the signature will be invalid once the vote has passed and this functionality is not present in OZ Governor.		Pierrick Tureller	Acknowledged, won't fix.  We are following the OZ Governor standard: https://github.com/OpenZeppelinopenzeppelin-contracts/blob/ folds25d56946625965c laft048-6376bb118ac02990/contracts/governance/IGovernor.sol#L291	
L07  MZ-11 Functions for Getting Vote Token Delegatees and Vote Power Amounts May Revert if Gas Too High	Low or Info	The functions of EpochBasedVoteToken:  1. pastBalanceOf(),  2. pastDelegates(),  3. getPastVotes(), and  4. pastTotalSupply(),  Use a binary search instead in order  to arrive at the entry for the correct epoch.		Antonina Norair Pierrick Tureller Michael De Luca	Won't fix	Duplicate of OZ M-05

L08 MZ-12 - Missing Input Validation	Low	Missing input validations in constructor  1.1. vote Token is checked in BatchGovernor  3.1. & 2. Signature length is checked in the calling functions recoverECDSAS/igner and is validECDSAS/igner and is validECDSAS/ignature  4.1. & 2. The zero address won't be able to spend the tokens, so it doesn't make sense to check for address(f)  5.1. Not really an issue and we save gas by not performing a sload.	PRs: https://github.com/MZero-Labs/common/pull/25 https://github.com/MZero-Labs/protocol/pull/147 https://github.com/MZero-Labs/protocol/pull/147 https://github.com/MZero-Labs/protocol/commil/147 https://github.com/MZero-Labs/protocol/commil/147925aa8cd5b4b387 d0f5c35b4947325d200f325 https://github.com/MZero-Labs/common/commil/0da74725d200f325 https://github.com/MZero-Labs/common/commil/0da742fecf44dc6d gd4c3d3b5cf6badd82c98b https://github.com/MZero-Labs/ttd/commil/0c86903455266e3814d50 86c63b680063d03bdb6	Pierrick Tureller	Resolved	5.2 Duplicate of L07 Open Zeppelin
I01 MZ-13 Rounding Mismatch in M Token Minting and Debt Calculation	Informational	The MinterGateway contract introduces a rounding discrepancy between the calculation of M tokens owed and the number of M tokens owed and the number of thokens minted. Specifically, while the protocol rounds up the principal amount to determine the M tokens owed, it rounds down during the minting process. This can result in minters accruing debt for M tokens that are not minted.	We acknowledge 1 unit discrepancy that can occur for the minter. It is the result of rounding up, down in favor of protocol and storing owed M in form of principal	Antonina Norair	Won't fix, by design	
I02  MZ-14 Risks in Validator-Based Collateral Attestation with Off-Chain Dependencies	Informational Info	File(s) affected: MinterGateway.sol Description: The protocol's method for updating on-chain Collateral Value, crucial for M token generation, is contingent on validators' attestation			Won't fix, by design	

		of off-chain data. This reliance introduces potential risks due to dependencies on the accuracy of off-chain data and external validation systems. Moreover, the lack of on-chain incentives for validations, who operate based on off-chain agreements, may influence the reliability of the validation process.				
I03 MZ-15 Risk of Standard Governance Griefing Through Excessive Low-Cost Proposals	Informational	Description: The standard governance permits any user to submit proposals with a refundable fee. The Zero Governance control permits this fee to be set to zero or a very low value. While this inclusivity is beneficial for broad participation, it opens the door to governance griefing. Malicious actors can exploit the low barrier to entry by flooding the governance with spam proposals. This can overwhelm token holders, who must review and respond to each proposal to avoid dilution of their power tokens.			Won't fix, by design	
I04 MZ-16 Limitation of Padé Approximant in Approximating Exponential Functions for Financial Calculations	Informational	The use of the Padé approximant to approximate the exponential function in compound interest calculations may lead to accuracy limitations. The approximation starts to show a noticeable deviation of approximately 1 basis point from the actual value of .	Padé was chosen because it is accurate enough while being cheaper, but more importantly, never exploding/overflowing/reverting for all inputs, since the resulting value plateaus (before dropping back down).	Michael De Luca	Won't fix	
I05 MZ-17 Gas Optimization: Cache Variables	Informational	Repeatedly accessing certain variables can be gas-intensive. To optimize gas usage, values frequently accessed should be stored in memory variables. Consider storing the value in a memory variable and reference the	1, 2 and 3. For loops have been optimized in recent versions of Solidity and there is no more saving in gas when caching arraylength.  4. It costs 7 more gas when computing the currentIndex if we	Pierrick Turelier	Won't fix	

		memory variable for the following variables: 1. proposallds.length from BatchGovernor_castVotes() 2. proposallds.length from StandardGovernor_castVotes() 3. allowedCashTokenslength from ZeroGovernor.constructor() 4. uinl256(x) from ContinuousIndexingMath.exponen l()	cache x in a variable.			
106 MZ-18 Loss of Precision Due to Division before Multiplication	Informational	Division before multiplication may result in a loss of precision when the operations are carried over integer numbers. This occurs at StableEarnerRateModel.sol#L106: int256 inArg_ = int256( 1e12 + (((uint256(totalActiveOwedM_ ) * (deltaMinterIndex 1e12)) / totalEarningSupply_) );	PR: https://github.com/MZero-Labs/pro tocol/pull/124  Commit in main: https://github.com/MZero-Labs/pro tocol/commit/eca3c24b038d9d6c7 1bad1132b9f4617e91ef2f1	Antonina Norair Michael De Luca	Resolved	Duplicate of https://github.com/threesigmaxyz/mzero-labs.8-1-2024-issues-exter nall/issues/33
MZ-19 Clone-and-Own	Informational	The clone-and-own approach involves copying and adjusting open source code at one's own discretion. The following instances have been identified:  1. SignatureChecker.sol: OpenZeppelin ECDSA sol and SignatureChecker.sol.  2. UintMath sol: OpenZeppelin SafeCast sol.  3. ERC712.sol: OpenZeppelin EIP712.sol.  4. ERC20Extended.sol: OpenZeppelin ERC20.sol and ERC20Permit.sol.	We made the deliberate approach to create our own contracts that we can extend with the latest EIPs instead of relying on third party libraries. Also, it allows us to have uniform and detailed error messages, instead of an uncontrolled mix of requires, boolean returns, and reverts.	Pierrick Tureller	Won't fix	
I08 MZ-20 Application Monitoring Can Be Improved by Emitting More Events	Informational Info	In order to validate the proper deployment and initialization of the contracts, it is a good practice to emit events. Also, any important	disagree strongly with any suggestion to emit redundant events in MToken, because:  they are a waste of gas they have the potential to	Michael De Luca	Won't fix	

109	Informational	state transitions can be logged, which is beneficial for monitoring the contract, and also tracking eventual bugs or hacks. Below we present a non-exhaustive list of events that could be emitted to improve application management:  1. MToken_addEarningAmount():balances[] rawBalance and principalc/TotalEarningSupply. 2. MToken_addNonEarningAmount():balances[] rawBalance and totalNonEarningSupply. 3. MToken_addNonEarningAmount():balances[] rawBalance and totalNonEarningSupply and totalNonEarningSupply and totalNonEarningSupply and totalNonEarningSupply. 4. MToken_stopEarning():balances[] rawBalance, principalc/TotalEarningSupply and totalNonEarningSupply. 5. MToken_subtractEarningAmount():balances[] rawBalance, principalc/TotalEarningSupply. MToken_subtractBarningAmount():balances[] rawBalance, totalNonEarningSupply. MToken_subtractNonEarningAmount():balances[] rawBalance, totalNonEarningSupply. MToken_transferAmountInkInd():balances[] rawBalance, totalNonEarningSupply. MToken_transf	short, anyone that cares to properly index events to track state at any given moment already needs to be aware of how the contract works  PRS:	Pierrick Tureller	Resolved	
MZ-21 Code Documentation	Info	where the code documentation can be improved:	https://github.com/MZero-Labs/common/pull/17 https://github.com/MZero-Labs/protocol/pull/130			

		1.TTGRegistrarReader.sol#L24: The comment should say earners list. 2. MinterCateway sol#L98-99: NatSpec comments similar, consider removing one. 3. ThresholdGovernor.sol#L16: Link is outdated and should rather be https://portal.thridweb.com/contract s/build/base-contracts/erc- 20/vote. The following typos were also spotted: 1. ContractHelper.sol#L6: aan -> an. 2. ContinuousIndexing/Math.sol#L88: costs -> cost. 3. MinterCateway.sol#L1032: BY -> By 4. EpochBasedVoleToken.sol#L285: array of given by -> by. 5. EpochBasedInfliationary/VoteToken.sol#L16: the its -> its. 7. PowerToken.sol#L103 and L312: that in -> that is.	https://github.com/MZero-Labs/ftg/ pull/22/ Commits in main: https://github.com/MZero-Labs/pro tocol/commit/54456/ft372e137/863 1969ed5a55/fthd9fea9a https://github.com/MZero-Labs/ttg/ commit/829b20565b716ee80059 a85451a03a468422ce5 https://github.com/MZero-Labs/co mmon/commit/0a0cae40c2c88625 cb455fd41bb2a5740f85a7d3			
I10 MZ-22 Undocumented Magic Constants	Informational Info	To improve readability and lower the risk of introducing errors when making code changes, it is advised to not use magic constants throughout code, but instead declare them once (as constant and commented) and use these constant variables instead. The following instances should therefore be changed accordingly:  1. StableEarmerRateModel.sol#L106: 1e12.	1 - 1e12 will be removed.  PR: https://github.com/MZero-Labs/pro tocol/pull/130  Commit in main: https://github.com/MZero-Labs/pro tocol/commit/fa751d7bf476d738a6 b010a46da8afe772b16b5b	Pierrick Turelier	Resolved	

		2. StableEarnerRateModel.sol#L109 : 1e6.				
II1 MZ-23 Outstanding Todo Comments	Informational Info	Pending TODOs in code	PR: https://qithub.com/MZero-Labs/ttg/pull/222 Commit in main: https://github.com/MZero-Labs/ttg/commit/ead0c859f9f61d3347ad95 4288d0d15c268fa07c	Antonina Norair	Resolved	OZ 101
MZ-24 Adherence to Specification	Informational	Description: We identified a number of occurrences where the code does not match the specification provided.	1, 5 and 6 - These functions will be reworked. 2. Is this mentioned in the whitepaper? I don't see it in the code. 7. Only applies for MinterGateway. PR: https://github.com/MZero-Labs/pro tocol/pull/130 Commit in main: https://github.com/MZero-Labs/pro tocol/com/mid5828c44739fac3f779	Pierrick Tureller Antonina Norair	Resolved	

# Certora [13 total, report]

Issue	Severity [Declared, Suggested]	Description & Notes	Fix PR / commit	Owner	Status	Duplicate of
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	I		1			1
Attacker can double it's PowerToken balance and voting power every time Reset event occurs	Critical	Double bootstrap was happening in self-delegation or self-transfer Delegator == delegatee Sender == recipient	PR: https://github.com/MZero-Labs/ttg/ pull/215 Commit in main: https://github.com/MZero-Labs/ttg/ commit/c16400216827b6a6a5485 823c2c283c35cb49e75	Antonina Norair	Resolved	
C02	Critical		Commit in main:	Michael De Luca	Resolved	
Attacker can inflate his PowerToken balance by repeatedly claiming historic inflation with sync() function	Critical [Re-review section or note]		https://github.com/MZero-Labs/ttg/ commit/6b487a018a5b4496484b7 6a0815ee8a9577214d2			
H01	High		Commit in main:	Michael De Luca Antonina Norair	Resolved	
Past Voting Power isn't read from bootstrap after sync	High		https://github.com/MZero-Labs/ttg/ commit/6b487a018a5b4496484b7 6a0815ee8a9577214d2	Antonina Norali		
M-01:  A changed rate would not take effect until the	Medium		Design consideration. Governance module and TTG are decoupled. Protocol is read only for TTG.		Won't fix	
updateIndex() function is called	Info					
M-02.	Medium		Really possible by offchain design considerations		Won't fix	
One rogue validator might allow a minter to avoid paying penalties	Info					
L01 Overflow check reverts due to	Low	Missing uint256 cast before addition	PR: https://github.com/MZero-Labs/pro tocol/pull/126	Antonina Norair Pierrick Turelier	Resolved	
overflow without emitting a revert message	Low		Commit in main: https://github.com/MZero-Labs/pro tocol/commit/bdd94b9952952c525 f9e91ccbd762af792da7d4b			

L02 Proposal fee is not returned to proposer after RESET event	Low Info, design	In the current implementation proposal will Expire and fee will be sent to the distribution vault.		Michael De Luca Pierrick Turelier Antonina Norair	Won't fix, design	
L03	Low		Commit in main:	Michael De Luca	Resolved	
_lastSyncs array is redundant, resulting in waste of gas with any access or write operation	Info. Great catch and comment, but not a bug		https://github.com/MZero-Labs/ttg/ commit/6b487a018a5b4496484b7 6a0815ee8a9577214d2			
101	Informational		PRs: https://github.com/MZero-Labs/pro		Resolved	Duplicate of ChainSecurity M02
Lack of EIP-712 compliance: using keccak256() directly on an	Low		tocol/pull/120			
array or struct variable			https://github.com/MZero-Labs/ttg/ pull/208			
			Commits in main: https://github.com/MZero-Labs/pro tocol/commit/287efbd7d4c8ba0fbb c14f1dae71c494d6875b70			
			https://github.com/MZero-Labs/ttg/ commit/5d6ba760fc764617f3997e 7db060ea06e79ff476			
102	Informational		PR: https://github.com/MZero-Labs/ttg/		Resolved	
Array lengths not checked			pull/222			
			Commit in main: https://github.com/MZero-Labs/ttg/ commit/ead0c859f9f61d3347ad95 4288d0d15c268fa07c			
103	Informational	Fully compatible with OZ Governor interfaces			Won't fix	
Certain functions should not be marked as payable						
104	Informational		Type is sufficient enough for nonces.		Won't fix	
Unnecessarily small uint type for an incremented variable			nonces.			

# Chainsecurity [26 total, report]

Issue	Severity [Declared, Suggested]	Description & Notes	Fix PR / commit	Owner	Status	Duplicate of
M01  Code Restricts Execution of Proposal to 1Epoch	Medium  Low, inconsistency between papers	The function StandardGovernor.execute() tries to execute all proposals voted in the last two epochs. However, the function StandardGovernor.state() returns the status Succeeded only for proposals voted in the previous epoch. The state Expired is returned for older proposals, hence stopping them from being executed. This behavior conflicts the whitepaper and the code comments in function execute() which state that a successful proposal can be executed during the next 2 epochs:  // Proposals have voteStart=N and voteEnd=N, and can be executed only during epochs N+1 and N+2.	PR: https://github.com/MZero-Labs/ttg/pull/206 Commit in main: https://github.com/MZero-Labs/ttg/commit/22653c50b4224217a454 8d85c9ac8615f49f31f	Michael De Luca	Resolved	
M02 EIP-712 Dynamic Types	Medium Medium	The EIP-712 is not fully compliant with the standard. It must encode dynamic types	PRs: https://github.com/MZero-Labs/pro tocol/pull/120 https://github.com/MZero-Labs/ftg/ pull/208 Commits in main:	Pierrick Turelier	Resolved	

			https://github.com/MZero-Labs/pro tocol/commit/287e/bd/7d4c8ba0fbb c14f1dae71c494d6875b70 https://github.com/MZero-Labs/ttg/ commit/5d6ba760fc764617f3997e 7db060ea08e79ff476			
M03	Medium	Using SplitEarnerRateModel can lead to overprinting of M		Antonina Norair	Won't fix, use StableEarnerRateModel	
Earner Interest Can Exceed Minter's Interest	Low, SplitEarnerRate was a backup option, deleted now					
M04	Medium	Michael De Luca seems similar to prototech reportings		Michael De Luca	Won't fix	
Effects of Roundings in PowerToken	Low	Explanation is needed				
M05 Standard Proposal Fee Has Ambiguous Denomination	Medium Info	The Standard Proposal Fee can be changed in two ways: ZeroGovernance: setCashToken(newCashToken_, newProposalFee_) Standard or Emergency governances: setProposalFee() The second option changes the proposal fee and keeps the current cash token in place.	As mentioned above switch of cash token is coupled with switch of proposal fee value to avoid unfair griefing attacks	Michael De Luca	Won't fix, design	
M06 Side-effects of Resets	Medium	A reset has the following has side-effects depending on the epoch N when it happens:  1. N is even (transfer epoch): Bootstrap balances in the new Power token will be based on snapshots from epoch N-1. Therefore, any transfer before redeployment during epoch N in the old token is ignored. Similarly, POWER tokens bought during the auction are lost even though users paid for them in the cash token. Moreover, any potential inflation from the previous voting epoch is lost atthough the total supply had been inflated.		å Person	Won't fix Acknoledged, design choice	

		N is odd (voting epoch): Users voting in all standard proposals lose their inflation				
M07  Hashing of String Arrays Is Not Compliant With EIP-712	Medium		PR: https://github.com/MZero-Labs/ttg/ pul/245 Commit in main: https://github.com/MZero-Labs/ttg/ commit/a0ff0a43d64121e7ec69d1 70b92a03d196bb88ec	Pierrick Turelier	Fixed	
L01 Contract ERC3009 Inherits StatefulERC712	Low	The contract ERC3009 extends the abstract contract StatefulERC712 which keeps track of used nonces in the public mapping nonces. However, ERC3009 does not use any functionality of this contract.  Furthermore, ERC3009 uses random nonces of type bytes32 and the standard explicitly avoids sequential nonces. On contrary, StatefulERC712 is designed to use sequential nonces. Hence, extending ERC712 is enough.	ERC20Extended inherits from ERC3009. Indeed, ERC3009 does not need StatefulERC712 but ERC20Extended does.  For this reason, we won't proceed to this change.	Pierrick Turelier	Won't fix	
EIP5805 DelegateChanged Not Always Emitted	Low	The EIP-5805 specs requests the DelegateChanged event to be emitted when delegator changes the delegation of its assets from fromDelegate to toDelegate. The function EpochBasedVoteToken_setDelegatee does not fully adhere to the standard as only emits the event when it is not the first change of delegation. I.e., ifdelegatees[delegator_].length== 0 the function starts a snapshot for the account with the new delegatee and returns without	PR: https://github.com/MZero-Labs/ttg/pull/220 Commit in main: https://github.com/MZero-Labs/ttg/commit/276/516177850751053c0 11b3a0327896db3e44	Pierrick Turelier	Resolved	

		emitting the event.				
L03  Excess Owed M Can Be Larger Due to Rounding	Low Info, design	Function MToken.totalSupply() rounds down the total supply of earners, therefore the excess M amount is computed slightly larger than the real value. In this case, the gateway will mint more tokens to the vault.	We use 'getPresentAmountRoundedDown 'to offset this situation while calculating 'totalOwedM'	Michael De Luca Antonina Norair	Won't fix	
L04 Inactive Minters Can Be Frozen	Low Info, design	The function MinterGateway,freezeMinter allows approved validators to freeze arbitrary addresses. But nothing prevents a non-active minter to be frozen.	This is by design. It allows for example a Validator to freeze a Minter that is not active yet, while the Minter is waiting to find a Validator to be able to update his collateral. In the meantime, the Minter can activate his account and not be penalized for missing to update his collateral.	Pierrick Turelier	Won't fix	
L05 Incomplete Interfaces	Low	The contract MinterGateway is ContinuousIndexing and ERC712, but IMinterGateway only extends IContinuousIndexing. For completeness, IMinterGateway should also inherit IERC712.  2.The interface IERC3009 should declare the functions TRANSFER_WITH_AUTHORIZAT ION_TYPEHASH() and RECEIVE_WITH_AUTHORIZATION_TYPEHASH() to match the ERC-3009 interface standard.	PR: https://github.com/MZero-Labs/pro tocol/pull/130     Commit in main: https://github.com/MZero-Labs/pro tocol/commit/cdf24b640e89f3e530 35cbc02c1bd8c093cd134b	Pierrick Turelier	Resolved	2. Duplicate of ThreeSigma I15
L06 Inconsistent Collateral and Penalty at Expiry Boundary	Low	The penalty and collateral calculation are not consistent with each other when block.timestamp = updateTimestamp + updateTollateral will still be the non-zeroed collateral value, but a	PR: https://github.com/MZero-Labs/pro tocol/pull/137 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/73303b/23b/2422dd2 fb6181512ed90d9e022c/2ee	Antonina Norair	Resolved	

		penalty for missed collateral update will still be charged for 1 period.				
L07 Incorrect Specifications	Low	1. The natspec description of IRateModel rate states that the return value is APY in BPS.  However, rate() returns the yearly interest rate does not consider the compounding.  2. The natspec description for principalAmount in event PenaltyImposed is incorrect.  3. The natspec @return weight_ of BatchGovernor, castVote() indicates The type of support to cast for each proposal, but it should be the voting power of the voter.	PRs: https://github.com/MZero-Labs/pro tocol/pull/130 https://github.com/MZero-Labs/trg/ pull/221 Commits in main: https://github.com/MZero-Labs/pro tocol/commit/0882c67911a194e31 80/29616698dbadeca7ea24 https://github.com/MZero-Labs/trg/ commit/9281e309b265761e99035 95b0ceb7b21bba30420	Pierrick Turelier	Resolved	
L08 Missing Input Sanitization	Low	- Some of the functions accept an epoch=0 as input, which is an invalid input as epoch>0.	PR: https://github.com/MZero-Labs/ttg/ pull/221 Commit in main: https://github.com/MZero-Labs/ttg/ commit/b5a7eb88a56aaeab9741a 3f99468b17ebab44058	Pierrick Turelier	Resolved	
L09  No Expiry in Buy Function	Low	The function PowerToken.buy() does not allow users to specify an expiry timestamp, which would prevent a transaction to execute at a later time. Currently, it is possible that user's transaction gets executed at a future transfer epoch and potentially buys tokens with a price higher than originally intended.	PR: https://github.com/MZero-Labs/ttg/pull/216 Commit in main: https://github.com/MZero-Labs/ttg/commit/3fb74e72f03d45e7ec56f5c420143bcb627ac206	Antonina Norair	Resolved	

L10 Possible Overflow When Syncing Accounts (bug in unrealizedInflation calculations)	Low	The function _sync() in EpochBasedInflationaryVoteToken computes the unrealized inflation of an account by iterating through all epochs since last sync. The for-loop is implemented in getUnrealizedInflation() and in each iteration, except the last one, it checks that the new balance does not exceed the limits:	PR: https://github.com/MZero-Labs/ttg/pull/233/files#diff-767e30400d380 a58c133006a340ea2b13files864a ce23c95f0335e6fde3fbfbdR266-R 286 Commit in main: https://github.com/MZero-Labs/ttg/commit/0c86903456266e3814d50	Michael De Luca Antonina Norair	Resolved	Duplicate of ThreeSigma L05 Quantstamp H01 ChainSecurity CS-MZEROCORE-014 Independent auditor L03
		However, if the inflation from the last iteration causes the final balance of an account to exceed the limit (type(uint240),max), function_sync() updates the balance with the full inflation amount via_addBalance(). The later uses unchecked block, hence an overflow happens.	86c63b680063d03bdb6			
L11 Possible Overflow in convertToBasisPoints	Low	The function ContinuousIndexingMath.convertT oBasisPoints() uses unchecked block to convert a uint64 input Into a uint32 type. The computation can overflow for large values of input, i.e., input > type(uint32).max * 10**8. This issue is unlikely to happen in the current codebase as the function is called only with inputs representing interest rates which are capped.	PR: https://github.com/MZero-Labs/pro tocol/pull/143 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/ct5463f665aeeaf427 8cb783ca41791001621cff	Michael De Luca Antonina Norair SAME AS L18, SYNC NEEDED Michael De Luca let's review uint types once again	Resolved	Duplicate of L18
L12 Possible Rounding to 0 in getSafeEarnerRate	Low Info, not a bug. We used your recommendations to optimize rate model	The function getSafeEarnerRate in StableEarnerRateModel computes the value InArg_as follows:  Note that deltaMinterIndex_is usually close to 1 (10**12) for short time intervals, hence deltaMinterIndex 1e12 is a value close to 0. Therefore the intermediary result	Precision improved with PR: https://github.com/MZero-Labs/pro toco//pull/124  Commit in main: https://github.com/MZero-Labs/pro toco//commit/ea36z24b038d9d6c7 1bad1132b9f4617e91ef2f1.	Michael De Luca Antonina Norair	Won't fix, considering different model	Duplicate of ThreeSigma L01

		(uint256(totalActiveOwedM_)* (deltaMinterIndex 1e12)) / 1e12 rounds down to 0 for values of totalActiveOwedM below a certain threshold.				
L13 Reentrancy in PowerToken Re-Buy	Low	In the function PowerToken.buy() the cashToken in transferred from the buyer before the totalSupply of the token is increased by mint(). If the cashToken implements callbacks (ERC777-like), this callbacks (ERC777-like), this callbacks an attacker to mint arbitrary amounts of PowerToken, as the amountToAuction would only be decreased after mint() is called.	PR: https://github.com/MZero-Labs/ttg/pull/223 Commit in main: https://github.com/MZero-Labs/ttg/commit/28913e3f94217827fb4f56 8791e8ceb5226052d9	Antonina Norair	Resolved	Duplicate of Quantstamp L04 (MZ-08)
L14 Remaining Dust in Distribution Vault	Low, Info	Function DistributionVault.getClaimable() rounds down when computing the amount of cash token that can be claimed by an account, hence dust remains in the vault:  The dust of cash tokens (including MToken) accumulates in the vault and cannot be withdrawn. In case of MToken, the locked dust has implications for last minters, who might be unable to fully repay their debt and close their positions.	PR: https://github.com/MZero-Labs/ttg/ pull/23 Commit in main: https://github.com/MZero-Labs/ttg/ commit/3ae0bd3eda9d039907454 9bdd9cdfe5e2f064ebf	Michael De Luca	Resolved	Duplicate of ThreeSigma L03
L15 Remaining ToDos in Codebase	Low	Remaining TODO comments	PR: https://github.com/MZero-Labs/ttg/pull/222 Commit in main: https://github.com/MZero-Labs/ttg/commit/ead0x859f9f61d3347ad95 428800415c286fa07c	Antonina Norair	Resolved	

L16 Timestamp 0 in Signatures	Low	Function MinterCateway.verifyValidatorSign atures() currently allows signatures with a timestamp set to O. Although it is anticipated that validators will not typically generate signatures with a timestamp of 0, in the event that such signatures occur, there is a risk of replaying them, given that minTimestamp will allways be block.timestamp.	PR: https://github.com/MZero-Labs/pro tocol/pull/114 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/b2c421c132cf6af6a1 8860ad17285b900be83163	Michael De Luca Antonina Norair	Resolved	Duplicate of Three Sigma C01 OZ H01
L17 Transfer of Whole Balance Can Revert for Earners	Low Info, Low	The accounting of MToken balance for accounts in the earning state is in principal. When such accounts transfer out MTokens, the principal amount is updated. The function _transfer() always rounds up when the sender is in the earning state, for example:  If the account transfers everything, i.e., balanceOf(), the function can revert due to rounding up which might cause an underflow.	Check test testFuzz_transfer_wholeBalance PR: https://github.com/MZero-Labs/pro tocol/pull/148  Commit in main: https://github.com/MZero-Labs/pro tocol/commit/hdbb59970042855a0 27f8656578e5dbce853cee0	Michael De Luca Antonina Norair	Won't fix, Didn't reproduce	
L18 Wrong Condition in StableEarnerRateModel	Low	The function StableEarmerRateModel.getSafeE amerRate() implements the check expRate_ > type(uinf64).max to return early if the rate is too big, otherwise the value returned by ContinuousIndeximpMath.convertT oBasisPoints(uint64(expRate_)) will be returned. As mentioned in the issue Possible Overflow in ConvertToBasisPoints, the function ContinuousIndeximpMath.convertT oBasisPoints will overflow if its input is greater than type(uint32).max. The currently implemented check leaves a hole for the values of the rate between	PR: https://github.com/MZero-Labs/pro tocol/pull/143 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/c15463/665aeea/427 8cb783ca41791001621cff	Antonina Norair Michael De Luca SAME AS L11 , sync needed	Resolved	Duplicate of L11

		type(uint32).max and type(uint64).max where the function will overflow. The function StableEarnerRateModel.getSafeEarnerRate() should return early if expRate_ > type(uint32).max instead.				
L19 Sync of Address 0 During Delegation	Low	Delegating to address(0), which is used as an alias for delegating to self, triggers a sync on address(0), hence pushing snapshots in storage for the bootstrap and sync		Michael De Luca	Acknowledged	
L20 Vote Weight Has Ambiguous Interpretation	Low	BatchGovernorcastVotes returns the value weight_, which is defined as the number of votes cast for each proposal. However, if multiple proposals are voted on, the function returns the number of votes cast for the last proposal.	Cannot fix without either breaking the return standard or preventing users from batch voting on all active proposals (thus segregation by 'started this epoch' and 'started last epoch'). Further it would result in some code duplication and bulk. We won't fix this as the issue is minor (only applies to contracts calling this function and using the return value, and not EOAs).	Michael De Luca	Acknolwedged	Duplicate of Kirill Fedoseev L04
O01 Consistent Function Naming	Open Q	In the contract EpochBasedVoteToken, the function getPastVotes is named after ERC-5808. For consistency, would it make sense to rename the functions EpochBasedVoteToken.[pastBalan ceOf, pastDelegates, pastTotalSupply] to EpochBasedVoteToken.[getPastBalanecOf, getPastDelegates, getPastTotalSupply]?	I tend to prefer function names without prefix since it is pretty self explanatory that pastBalanceOf will return the past balance. Unfortunately we can't rename getPastVotes but I don't think we should rename all functions to follow this convention.	Pierrick Turelier	Won't fix	
O02 Edge Case in mintM	Open Q	In the function MinterGateway.mintM, the following check is implemented:	The comment above is a bit misleading. This check is here to ensure that principalOfTotalOwedM will not overflow uint112 since all principal amounts are casted to uint112.	Pierrick Turelier	Resolved	
		The system does not allow inactive owed M to be reactivated and flow back into the principal of	PR: https://github.com/MZero-Labs/pro tocol/pull/133			

		total active owed M. Can you elaborate on the reasoning behind this check?	Commit in main: https://github.com/MZero-Labs/pro tocol/commit/4ccf9b6fcc6ad11d8d 86064c971885bef5e32878			
003 Intended Use of Power and Zero Tokens	Open Q	Governance tokens Zero and Power play two important roles in the system:	We don't expect ZERO or especially POWER tokens being actively used in outside protocols.	Antonina Norair Michael De Luca	Answered	
		Maintain the protocol by voting on proposals.				
		Claim M token rewards from the vault that help minters close their positions.				
		However, both tokens are implemented as ERC20 tokens and can be deposited in 3rd-party protocols (such as DEXes or lending protocols). If this happens, there are severe consequences for the system, as attacks that overtake governance majority become feasible (e.g., borrowing large amount of tokens in the last block of an epoch). Also, parts of rewards in the distribution vault might get locked.  What are your assumptions on the usage of governance tokens outside the system?				
O04 Larger Pending Retrievals Than Collateral	Open Q	The function MinterGateway.collateralized() performs the following check:  Can you describe when this scenario can happen and what is the intended behavior?	This check is very conservative since it would revert with the error RetrievalsExceedCollateral in proposeRetrieval if trying to retrieve more than the current collateral. But this way we nesure that the unchecked subtraction below won't silently underflow.	Pierrick Turelier	Answered	

O05 Limitations on Propose/Execute Parameters	Open Q	The function propose in both ThresholdGovernor and StandardGovernor and StandardGovernor takes as input 3 arrays: targets_values_and callDatas The internal function propose restricts the values that can be passed in these arrays. For instance targets_should have only one address and it should be address(this), values_should have only one 0, while callDatas_should have only element and start with one whitelisted function selector.  Similarly, execute() is payable but the code reverts if msg.value is non-zero.  Given the existing limitations, what is the reason for using the existing parameters in function propose() and marking execute() as payable?	We want to stay compatible with the standard OZ Governor and that's why we accept all these parameters in <i>propose</i> and why execute is payable.	Pierrick Turelier	Answered	
O06 Minter's Wallet Is Continuously Used	Open Q	The function updateCollateral() requires minters to submit transactions to the smart contract on a daily basis. Considering that minter's account is valuable in the system and it should be carefully protected (e.g., as a cold wallet), this might cause inconvenience to minters. Have you considered using a different approach in which minter's wallet does not need to be active continuously?	Ideally, a Minter's wallet should only be used to interact with the Minter Gateway. M minted by the Minter Sateway. M minted by the Minter, should be sent to another wallet by passing a different destination address in proposeMint. When the Minter wants to retrieve their collateral, they will either have to ask the owner of the mint M tokens to call the burnM function or acquire M on the secondary market to burn them themselves. Of course, Minters should first and foremost ensure that they have established good security practices to avoid any issues.	Pierrick Turelier	Answered	
Order of Parameters in COUNTING_MODE	Open Q	The function BatchGovernor.COUNTING_MOD E() returns the string support=for,against&quorum=for, but the enum VoteType has No in	PR: https://github.com/MZero-Labs/ttg/ pull/246 Commit in main:	Pierrick Turelier	Resolved	

		first position and Yes in second position. How does the front-end interprets the returned string? Would it make sense to return support-against,for&quorum=for instead?	https://github.com/MZero-Labs/ttg/ commit/6/25908f5de5885df39258 4e0153ed400d4ed1f0			
O08 Recovery When System Incurs Losses	Open Q	It is possible that the system could mint uncollateralized MTokens when more interest is paid to earners than collected from minters. This could happen if updateIndex/ is not called frequently. How does the system recover when such losses happen?	We don't expect such situation to happen. No recovery is intended.  Even though protocol index will be updated at least once per day (via minter's updateCollateral), StableEarnerRateModel sets confidence interval == 30 days for extra safety.  Preventing such situation is a key for functioning system.	Antonina Norair	Answered	
Resubmission of Signatures and Staleness	Open Q	The function _updateCollateral reverts only if the new timestamp is strictly smaller than the current one. But if the exact same batch of signatures is used, the two timestamps will be equal and the check will pass, even though the result is stale. Why not accept the update iff the new timestamp is strictly bigger than the current one?	Suggestion implemented PR: https://github.com/MZero-Labs/pro tocol/pull/140 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/41915281a4a66cc24 c4793c46db4d14b2a6ba263	Antonina Norair Michael De Luca	Resolved	
O10 Safe totalSupply	Open Q	As MToken.totalSupply() rounds down the earners' contribution, it could be that the totalSupply is slightly undervalued, hence more M tokens get minted to the distribution vault. Have you considered using a "safe" totalSupply function when computing the rate and the excess owed, where the earners' contribution is rounded up?	It is done by Rounding down vs rounding up 'gelf'resentAmountRoundedDown' to offset this situation while calculating 'totalOwedM'	Antonina Norair	Answered	Duplicate of CS L03  Excess Owed M Can Be Larger  Due to Rounding

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O11 Snapshots Remain in Storage	Open Q	Multiple contracts within the governance module maintain a record of changes for each account in storage. Typically, this information is only extended when new activity happens, and the old data remains uncleared. Have you explored the possibility of optimizing storage usage by clearing outdated information?	Interesting though, we won't add it because of possible complexities.	Antonina Norair Michael De Luca	Answered, won't fix	
O12 Threshold Governors Can Ignore Majority	Open Q	The governors implementing ThresholdGovernor, i.e. ZeroGovernor and EmergencyGovernor, consider a proposal Succeeded if the ratio   yesVotes	We debated this situation for some time. And decided to keep the current implementation.  1. Thresholds will be significantly higher than 50% 2. If some reason governance lower thresholds below 50%, the described situation is intended	Antonina Norair Michael De Luca	Answered	
I01 Dead Code	Informational	The libraries PureEpochs and ContinuousIndexingMath implement some unused functions. The unused functions will be ignored by the compiler, but unused code can increase the difficulty of understanding the codebase. The functions are:  ContinuousIndexingMath.exponentAssembly  PureEpochs.getTimeUntilEpochSt art  PureEpochs.getTimeUntilEpochEn ds  PureEpochs.getTimeUntilEpochEn	PRs: https://github.com/MZero-Labs/ttg/pull/22 https://github.com/MZero-Labs/common/pull/20 https://github.com/MZero-Labs/ttg/pull/26 https://github.com/MZero-Labs/protocol/pull/139 https://github.com/MZero-Labs/ttg/pull/231 CCommits in main: https://github.com/MZero-Labs/ttg/pull/231	Antonina Norair Pierrick Turelier	Resolved	Duplicate of OZ Independent I05

		tart  PureEpochs getTimeSinceEpochE nd  SignatureChecker.isValidECDSAS Ignature(address.bytes32,uint8.byt es32,bytes32)  The function EpochBasedVoteTokensubUnch ecked is never used.	commit/ead0c859f9f61d3347ad95 4288d0d15c268fa07c https://github.com/MZero-Labs/ttg/ commit/2ed0c97bc09e92105bbbcb 67e0ace91b4a6d6bdb3 https://github.com/MZero-Labs/pro tocol/commit/da0dc121be15530e5 61s0978d0a377551e2474b https://github.com/MZero-Labs/common/commit/1212e8a32afda886 d9497970c316f677cc0dc9cf https://github.com/MZero-Labs/ttg/ commit/ae89c920bee3e9331c7d4 2b7da324752226bc4e8			
I02 ERC712 Does Not Implement Extension EIP-5267	Informational	The abstract contract ERC712 does not implement the extension EIP-5267 which aims to improve the integration of EIP-712 signatures with third-party tools.	PR: https://github.com/MZero-Labs/co mmon/pull/17 Commit in main: https://github.com/MZero-Labs/co mmon/commit/0a0cae40c2c88625 cb455fd41bb2a5740f85a7d3	Pierrick Turelier	Resolved	
I03 Gas optimizations	Informational	17 points in the audit report	5. Won't fix. 6. Won't fix. We are currently reverting early and avoiding going through all the fis. It would cost more gas if we remove this condition. 9. & 10. Won't fix. The code would become more complex. 11. Won't fix. True but this way it is clear that we are performing _getPrincipalAmountRoundedUp 12. Won't fix. This project being open source, anyone could extend BatchGovernor and use quorumRatio. 14. Won't fix. This check is here in case the contract is being inherited by another one. 15. & 16. Won't fix. Here in case the contract is not deployed by the	Pierrick Turelier	Resolved	

		deployer. 17. Won't fix. Here in case the contract is called by another one that wouldn't check for address zero.			
		PRs: https://github.com/MZero-Labs/pro tocol/pull/130 https://github.com/MZero-Labs/ttg/pull/221 https://github.com/MZero-Labs/comon/pull/17 https://github.com/MZero-Labs/pro tocol/pull/136			
		Commits in main: https://gilthub.com/MZero-Labs/pro tocol/commit/01 d8e5e92663831af 8b340f28675c0d8c1e10198 https://gilthub.com/MZero-Labs/toc commit/e8e26347b66b004d6abd7 26d31257b330c78375 https://gilthub.com/MZero-Labs/co mmon/commit/040cae40c2c86c25 4455f441ba26740f85a7d3 https://gilthub.com/MZero-Labs/pro tocol/commit/988889d136b442c7 1c12da8b0b9a352f65a1ce4			
104 Information In	In the function     MinterGateway.updateCollateral(), the order of events does not match the order of changes on-chain. For example, the events would be trigger in the following order: update-penalty-penalty, but the order of execution on-chain is penalty-update-penalty. It is in general good practice to emit the events to match the changes on-chain.  2. Anyone can call the function MinterGateway.activateMinter() for an existing active minter and emit the respective event, although no state changes.	1 - The order of events don't really matter, except if there is a change of variable in the event itself.  2 - Not really an issue and this way if the Minter is already active but this function is called in a batch, we avoid reverting the whole batch.  4 & 5 - Will be refactored.  6 - Not really an issue, this way we record that the user tried to purchase with a mintAmount of 0.  3. PR: https://github.com/MZero-Labs/pro tocol/pull/130	Pierrick Turelier	Resolved	

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		3. The event MintCanceled is emitted if calling the function MinterCateway cancelMint() with mintd_ = 0 although no such proposal can exist.  4. Functions startEarning() and stopEarning() can be called multiple times for an address to emit the respective events.  5. Functions allowEarningOnBehalf() and disallowEarningOnBehalf() and disallowEarningOnBehalf() can be called multiple times with no state changes.  6. Function PowerToken.buy() can be called at any time with minAmount_ set to 0, so events Buy and Transfer would be emitted even during voting epochs.	Commit in main: https://github.com/MZero-Labs/pro tocol/commit/1fb6fb3b6997576456 f58396c20e834dee041382			
I05 Metadata of PowerToken	Informational	The name and symbol of PowerToken is hardcoded in its constructor: Therefore, name and symbol will be the same for new tokens if redeployed by governance.	There can only be one Power Token at a time.	Pierrick Turelier	Won't fix.	
I06 Misleading Error Name	Informational	The error ReusedNonce emitted in ERC5805_checkAndIncrementNo nce() is misleading, as this error will be emitted for nonce that are >currentNonce, which haven't been used yet by definition.	PR: https://github.com/MZero-Labs/ttg/ pull/212 Commit in main: https://github.com/MZero-Labs/ttg/ commit/4e20a80138557eb27fc065 0d11f7a4b1a0916bfe	Pierrick Turelier	Resolved	Duplicate of ThreeSigma I11

I07 Misleading Natspec Description for _divideUp	Informational	The natspec description of PowerToken_divideUp() is misleading as the function actually rounds up the ratio x/y in BPS. Therefore, the function should not be used with arbitrary inputs as the description might suggest:	No clear, just like Pierrick Turelier I didn't understand the question	Antonina Norair	Not clear	
I08 Possible Griefing With Governance Proposals	Informational	ZeroGovernor and EmergencyGovernor do not implement any measure to prevent attackers from proposing a large number of malicious proposals. Although such proposals do not get executed, assuming they do not receive the threshold of yes votes, they might be used to spam the system and make harder for users to find legit proposals.	Intended behavior, zero and emergency governors proposals are optional to vote, requiring thresholds of votes.  Possible filtering can be done on a social level.  Gas fees on mainnet eventually should be spam prevention against such attacks	Antonina Norair	Answered	
Reason Ignored in BatchGovernor	Informational	The function BatchGovernor.castVoteWithReas on() takes as input a string parameter that represents the reason. This parameter is ignored by the function and the event VoteCast is always emitted with an empty string as reason.	PR: https://qithub.com/MZero-Labs/ttg/pull/231 Commit in main: https://github.com/MZero-Labs/ttg/commit/47cd714bd503ed10afb4be 002ef46318c6cdbc31	Pierrick Turelier	Resolved	Duplicate of ThreeSigma I12

# Prototech [32 total, report]

Issue	Severity [Declared, Suggested]	Description & Notes	Fix PR / commit	Owner	Status	Duplicate of
Any action that moves delegation to address(0) will cause that user's funds to be locked.	Critical Critical	Delegation to 0x0 leads to inability to re-delgate or transfer tokens	PR: https://github.com/MZero-Labs/ttg/ pull/214 Commit in main: https://github.com/MZero-Labs/ttg/	Antonina Norair Michael De Luca	Resolved	

			commit/27c751f6177850751053c0 11b3a0327896db3e44			
C02 PowerToken Balances can be double counted	Critical Critical	When a user has not synced their past balance and uses transfer, transferFrom, delegateBySig or transferWithAuthorization to delegate or transfer to/from themselves, their pastBalanceOf is double counted, once as the sender and once as the recipient giving them twice the tokens they should have. These regressions show this occurring and resulting in one user doubling their tokens	PR: https://github.com/MZero-Labs/ttg/pull/215 Commit in main: https://github.com/MZero-Labs/ttg/commit/c16400216827b6a6a5485 823c2c283c35cb49e75	Antonina Norair	Resolved	Certora C-01
C03 PowerToken: Delegation and transfer fails when actor.balance > actor.votes	Critical	Identified a scenario where actor balance > actor votes. In this scenario, delegation and transfer above the vote amount but within the available balance fails with an overflow.  Resolution: This issue happens when actor.balance > delegatee.votes not when actor.balance > actor.votes Duplicate. This is also caused by the same bug as Prototech CO1.	PR: https://github.com/MZero-Labs/ttg/pull/214 Commit in main: https://github.com/MZero-Labs/ttg/commit/22c751f6177850751053c0 11b3a0327896db3e44	Antonina Norair	Resolved	
H01  ERC3009 validAfter and validBefore are incorrectly implemented as inclusive	High	ERC3009 authorizations must not be valid at timestamp and must be non inclusive	PR: https://github.com/MZero-Labs/common/pull/13 Commit in main:	Pierrick Turelier	Resolved	

			https://github.com/MZero-Labs/common/commit/ed02a2c94bb22df03b93fe397e73caa2aef5d955			
H02 MTöken.mint() can overflow totalMonEarningSupply and principalOffotalEarningSupply	High Medium	https://github.com/MZero-Labs/pro tocol/blob/3499f50f73382729f3e59 565b19386ba61eff8e36/src/MToke n.sol#L217	Multiple prs  Properly resolved here: https://github.com/MZero-Labs/pro tocol/puil/143/files#diff-6d16a1228 816402eb7971f1325b337cb7ab89 09b0fb939f78524943ee2f93d2bR 205-R226		Resolved	
H03 PowerToken: Inflation rounding creates deviation in account balances and total supply.	High	Several regressions were discovered that indicate that the total sum of user balances after inflation do not equal the total supply. This is likely due to the necessity of rounding down on the 10% epoch inflation.  Example regressions: PASS:  test regression invariant P B 1_4d72c83e_failure()  test_regression_invariant_P_B 1_bc6627bc_failure()  PASS test_regression_invariant_P_B 1_bc29ad51_failure()	Resolved by PRs above.  Some invariants are still failing because of other reasons.	Antonina Norair	Resolved	

H04 PowerToken: User Balance is lost on each reset due to inflation rounding	High	On each reset via a PowerBootstrapToken, some coins are lost in the scaling down of the inflated supply. In theory, the rapid inflation of PowerToken should dilute this discrepancy out of having a meaningful effect on the system.		Michael De Luca	Won't fix, design	
M01 High Mint Ratio and High Collateral can cause Ulnt112 overflow in UpdateCollateral	Medium	Cap on Mint ratio	PR: https://github.com/MZero-Labs/pro tocol/pull/146 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/24d34a77d5c80825 29df40f4c2f90587025f150	Michael De Luca	Resolved	Independent L01
M02 dynamic calculation of collateral expiry creates unintended consequences	Medium	UPDATE_COLLATERAL_INTE RVAL can be updated to hurt minters or incentivize minters to avoid penalties by increasing interval		Antonina Norair	Won't fix, Design decision	
M03 resetToTokenHolders() functions will brick the new vote token if the bootstrap token's pastTotalSupply(epoch) returns 0	Medium  Low, Info (not a realistic situation with POWER token)	Check for bootstrap totalSupply != 0	PR: https://github.com/MZero-Labs/ttg/pull/236 Commit in main: https://github.com/MZero-Labs/ttg/commit/62290374c54d752a422ba 559be52be64aea9c91a	Michael De Luca	Resolved	
M04 PowerToken: Account balances can exceed total supply.	Medium Duplicate	It appears that markParticipation can cause user balances to exceed totalSupply. The following regression shows Actor7	test_regression_invariant_P_B1_5 cd1d968_failure() Issue: C04 Account balances can exceed total supply Duplicate. Caused by the same		Resolved	

		receives an extra 100 tokens (or 10%) after self delegating and getting a markParticipation call. It was not clear to us exactly where this happens or why and would strongly recommend further investigation.  test_regression_invariant_P_B 1_5cd1d968_failure()	bug as Prototech C01.  Tests fails at line: https://gist.github.com/brianmcmic hael/95a09be043d82d8a027b77 Zdceb47e1#file-gistfile1-txt-L11  Call sequence lines: https://gist.github.com/brianmcmic hael/95a09be043d82d88a027b77 Zdceb47e1#file-gistfile1-txt-L716-L Z24  When markParticipation is called for Actor 7, the total supply is not increased as the voting power of Actor 7 is zero (because voting power has been given to address zero). But the balanceOf function, add unrealised inflation to the balance of Actor 7		
M05 Invariant P_VD2 failure: Actor votes do not match delegated balance.	Medium  Duplicate	test_regression_invariant_P_V D2_dc8c60c1_failure In this regression, we arrive at a state where the actor has 1000 tokens delegated to them but 0 voting power in the Voting Epoch.	test_regression_invariant_P_VD2_dc8c60c1_failure() Issue: M05 Actor votes do not match delegated balance.  Duplicate. This is also caused by the same bug as Prototech C01.  Tests fails at the second last line:powerTokenHandler.delegate(2, 1516140999827084707634265825 587666678621700061471723619 9529083);  Call sequence lines: https://dist.github.com/brianmcmic_bae/bc5e82703d3f1c94c99ca1774 s3884084ffile-test_regression_inv_anant_p_vd2_dc8c60c1_failure-L1_299-L1306	Resolved	

L01 MToken updateIndex called multiple times in burn and mint	Low	The mint and burn functions on MToken are only callable by the MinterGateway. Inside , the functions that call mint and burn also call MinterGateway.updateIndex() which calls MToken.updateIndex() . Inside the MToken's mint and burn functions it checks if the recepient or account are earning and if they are it calls MToken.updateIndex().	Decoupling of indices can lead to described above situation. We acknowledge it, but don't see better ways to handle it without tight coupling of both indices	Michael De Luca	Acknowledged, design	
L02 cash token that doesn't return true on transfer	Low	Won't work for cash tokens being USDT and others that do not return true/false in transfers	Cash tokens will only be WETH and M itself.	Antonina Norair	Won't fix	
L03 updateCollateral potentially leaves the system in an undesirable state	Low	It was indicated that this should hold in your suggested invariants for minterGateway: collateralOf >= totalPendingRetrievals.  However, by calling updateCollateral with a new, lower number and not passing any Retreivalds, the minter would be able to create that exact situation. This violates a potential invariant: Sum of PendingRetreivals <= Sum of MinterState Collateral values.	The second proposed suggestion would not work in the case of a Minter with no owed M. maxAllowedActiveOwedMOf would return 0 since totalPendingRetrievals_ will be greater than collateral_ and finalActiveOwedM_ will also return 0 since the Minter owed M balance is 0. So the following check will be skipped and the retrieval created: if (finalActiveOwedM_) > maxAllowedActiveOwedM_) > maxAllowedActiveOwedM_) Explanation: bhttps://github.com/MZero-Labs/protocol/pull/145#pullrequestreview-1 908588872	Pierrick Turelier	Won't fix	
L04 proposeMint allows type(uint240).max, but mintM only allows type(uint112).max	Low	If all other requirements are met, proposeMint allows a user to propose minting up to type(uint240).max amount. However, such a proposal would	We only enforce uint240 in proposeMint and only mintM ensures that we won't overflow uint112.	Pierrick Turelier	Won't fix, design	

		overflow on type(uint112).max once called because of _getPresentAmountRoundedUp				
L05 TTG Setting Minter Rate too high will lead to updateIndex overflow	Low	Setting a rate too high for too long will result in multiplyindices overflowing uint112 and lock the MinterGateway. As discussed you expect TTG to use rates between 0 and 40_000 for the minter rate, however, if governance deviates from this expectation or erroneously sets a very high rate, the system could be locked.	We are relying on governance setting same values for mint ratio, rates, penalties etc.	Michael De Luca	Won't fix, design	
L06 TTG Set mintRatio() == 0 causes all positions to be undercollateralized	Low	Setting to 0 will cause all positions to be reported as under-collateralized causing all minters to be penalized on updateCollateral and reverts in proposeRetrieval, proposeMint, and mintM.		Antonina Norair	Won't fix, Design possibility Recommendation acknowledged	
L07 Invariant Violation/Accounting reported incorrectly	Low, suggestion	When a Minter is deactivated, their balances are wiped and they can't become active in the system anymore. However, the pendingCollateralRetrievalOf(mint er, retreivallof) function will still return a value of past proposed retrievals.  Recommendation: The easiest thing here would be to update pendingCollateralRetrievalOf so that it returns 0 for a deactivated minter	PR: https://github.com/MZero-Labs/pro locol/pull/144 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/0274c30c9f846d003 012828ed034d0e4387b0992	Pierrick Turelier Antonina Norair	Resolved	
L08 Users can accidentally lock their funds	Low Low, suggestion	It's a common problem that users lock their funds by sending them to the token	PRs: https://github.com/MZero-Labs/co mmon/pull/25 https://github.com/MZero-Labs/pro tocol/pull/147	Michael De Luca Pierrick Turelier	Resolved	

		contract directly or to address(0). For more context see this pull request in the Maker dss codebase on sending to the contract directly. While Maker chose not to prevent this behavior in DAI as it would have socialized the gas cost for this check to all users, they later regretted not putting the check in as it was a simple guard against extremely bad user experiences due to loss of funds.	https://github.com/MZero-Labs/ttg/pull/237  Commits in main: https://github.com/MZero-Labs/pro tocol/commit/lec4adffa9a37/da107 c169f89aa45a67db49e7193 https://github.com/MZero-Labs/co mmon/commit/0da7d2fecff44dc6d 94dc3db3cf6b8dd992696h https://github.com/MZero-Labs/ttg/ commit/0c86903456268a3814d50 86c63b680063d03bdb6			
L09 Inconsistent inflation due to rounding truncation	Low	Due to the small total supply and necessity to round down user balances across epochs, users with smaller balances will be unable to inflate past their initial balance, even when participating in an epoch.	Will be solved by experimenting and setting big enough initial supply.	Michael De Luca Antonina Norair	Won't fix	
I01 transferFrom with insufficient balance leads to Panic: over/underflow	Informational	If the from address does not have a sufficient balance to transfer to the to address, the operation will fail for Panic: over/underflow	PR: https://github.com/MZero-Labs/pro tocol/pull/138 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/20b3b6277d5dd97f55 41f79cef51f8146a2dcbd5	Antonina Norair	Resolved	
I02 ERC20Extended: Insufficient allowance for transferFrom results in Panic underflow	Informational	Consider checking that the amount being transferred has an approval and provide a custom InsufficientAllowance() error.	PR: https://github.com/MZero-Labs/co mmon/pull/16 Commit in main: https://github.com/MZero-Labs/co mmon/commit/160d1058eab98dd b1e0406ae519c13f8b3d9674d	Antonina Norair	Resolved	

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103 can freeze deactivated minter	Informational	Unlike other functions that affect active minters, freezeMinter does not ensure that the minter has not already been deactivated. There does not seem to be an impact to this, other than the strange where the minter is both isDeactivated == true and has a value for their.	Situation is acknowledged and doesn't worth additional checks.	Pierrick Turelier Antonina Norair	Won't fix	
StandardGovernor.t.sol does not test setKey	Informational	The StandardGovernor Unit test only checks that onlySelf test fails, it does not have a happy path test like the others. The setKey function is missing from the Mock as well.	In progress	(Antonina Norair	Will be resolved next week, Low priority	
IOS Allow public reading of proposalFees in StandardGovernor	Informational	In order for the DistributionVault to get CashToken's to distribute, someone needs to call sendProposalFeeToVault , but there is no way on-chain to tell if there is a fee to send since proposalFees is internal and does not have a public accessor. This could be a limiting UX for keepers to be able to distribute fees and maintain the system.	PR: https://github.com/MZero-Labs/ttg/pull/232 Commit in main: https://github.com/MZero-Labs/ttg/commit/aa5e183f903b905ceab8e9 d79ec2e7aba8ce1184	Antonina Norair	Resolved	
I06 Reduce Duplicate Code to Prevent the Introduction of Bugs	Informational	The AuthorizationAlreadyUsed check on line 322 is the same as _revertIfAuthorizationAlreadyUs ed	PR: https://github.com/MZero-Labs/common/pull/23 Commit in main: https://github.com/MZero-Labs/common/commit/2f8ea86fb65aee44 beb29127d6112661317936c1	Pierrick Turelier	Resolved	
107 SignatureChecker.sol vulnerable to signature malleability	Informational	The OZ libraries were found vulnerable to a signature malleability attack because they allowed valid signatures for the same signed data. The MZero	We are aware of this issue and added a Natspec comment outlining the issue and recommending to not use the signature as a unique identifier. https://github.com/MZero-Labs/co	Pierrick Turelier Michael De Luca	Acknowledged	

		SignatureChecker.sol appears to implement the same validation pattern as the vulnerable OZ contracts. The vulnerability does not seem to affect the code at this time.	mmon/blob/4a37119/2da946c6d8a d7b9a70dfdd219225115b/src/libs/ SignatureChecker.sol#L53			
Ins Investigate MinterGateway and MToken updateIndex	Informational		After creating a branch where updateIndex was called at the beginning of the function and updateRate was called at the end of the function, and having all conversion functions rely on latestIndex rather than computing currentIndex(), the gas benefits were about 1% for MToken and 2-3% for MinterGateway, with the tradeoff being the code was harder to read and had "more lines". We have decided not to make this change.	Michael De Luca	Acknowledged	
I09 MinterGateway does not validate that all signatures are in ascending order	Informational	If the threshold is met before checking all the signatures submitted, then subsequent signatures will not be checked that the validators were sorted correctly.	For the convenience of minter, we permit minters to send the minimum of valid signatures. Some of the signatures can come from not approved anymore validators. (ex validator was remove right before minter submitted tx)	Michael De Luca	Won't fix, design	
I10 MinterGateway verifyValidatorSignatures could ball early	Informational	UpdateCollateral already verifies that validators_, timestamps_, signatures_ all have the same length. Verification could bail earlier by ensuring there are at least as many signatures as the required threshold.	Same as above	Michael De Luca	Won't fix, design	
I11 OnBehalf -> OnBehalfOf	Informational	Names like allowEarningOnBehalf() don't match other nomenclature			Won't fix, Method was deleted	

## OpenZeppelin [22 total, report]

Issue	Severity [Declared, Suggested]	Description & Notes	Fix PR / commit	Owner	Status	Duplicate of
H-01 Signature Replay Attack Possible in MinterGateway	High Low, not possible by design	Description of Notes	PR: https://github.com/MZero-Labs/pro tocol/pull/114 Commit in Main: https://github.com/MZero-Labs/pro tocol/commit/b2o421c132cf6af6a1 8860ad17285b900be83163	Antonina Norair	Resolved	Three Sigma C01
M-01 Claiming of Distribution From DistributionVault Can Be Gamed	Medium Info			Antonina Norair	Won't fix	
M-02 M-Token and POWER Token Will Have Integration Issues on DEXs	Medium Info	The rebasing amounts of M-token or POWER token can be stolen from LP pools	We will create a wrapper contract to be able to use these tokens in LP pools.	Pierrick Turelier	Will implement	
M-03 DistributionVault Cannot Handle Rebasing Tokens	Medium Info	Rebasing amounts in the DistributionVault would be lost and not claimable by anyone	The DistributionVault will never be earning, so this isn't an issue.	Pierrick Turelier	Won't fix	
M-04  Rewards of an Epoch Are Claimable by Zero holders of a Future Epoch	Medium Info	Someone needs to call distribute() in order to account to token for distribution	As mentioned in the following comment, the incentive should be sufficient to incite someone to call distribute()	Pierrick Turelier	Won't fix	
M-05 Denial of Service Due to Transaction Running Out of Gas	Medium	Users that have not interacted with the protocol for a while may see their transaction revert because of out of gas errors	Epochs being 15 days long, this issue is more or less minimized. Also, users can reduce the interval between startEpoch and endEpoch if their transaction will revert.	Pierrick Turelier	Won't fix	

M-06  Reward Tokens Can Get Stuck in the DistributionVault	Medium	Reward tokens sent to the DistributionVault will be unclaimable	We won't be sending these tokens to the DistributionVault, any users that do should be aware that their token will be locked	Pierrick Turelier	Won't fix	
L01 Input sanitization	Low	The transferFrom function in the ERC20Stended library should check if amount > spenderAllowance and revert with a meaningful error message instead of reverting at the arithmetic underflow.  The verifyValidatorSigna tures function in the MinterGateway contract should check if the threshold is greater than 0.  The proposeMint function in MinterGateway contract does not validate that the destination address is not address (0).  The proposeMint function in MinterGateway contract does not validate that the destination address is not address (0).  The proposeMint function in MinterGateway contract does not validate that the destination address is not address (0).  The proposeMint function in MinterGateway contract does not validate that the destination address (0).  The proposeMint function address in the factor of the functions accept proposal in single function call. These functions accept proposal if and and support. arrays as user inputs but fall to check if the length of these arrays is the same.  According to the MZero Protocol Whitepaper; consider adding a check to the constructor of the Zero token which ascertains that the initial supply minted is equal to 1 billion.	1. Can add, works fine without 2. Feature, not bug. We want to allow threshold being 0 and do not require signatures 3. Added 4. Added 5. Invalid  PRs: https://github.com/MZero-Labs/ttp/pull/22 https://github.com/MZero-Labs/pro tocol/pull/131  Commits: https://github.com/MZero-Labs/pro tocol/pull/131  Commits: https://github.com/MZero-Labs/pro tocol/pull/131  Commits: https://github.com/MZero-Labs/pro tocol/pull/131  Labs/pro tocol/pull/131  Commits: https://github.com/MZero-Labs/pro tocol/commit/160d1058eab98dd b1e0406ae519r313fb3d9674d  https://github.com/MZero-Labs/pro tocol/commit/b40dadaf11e9a49d09 3138d0cb996f36fca6fe5ea	Antonina Norair	Resolved	

	I		I		I	
L02 L-02 Minter Disapproved by TTG Can Continue to Interact With the Protocol	Low		This is not an issue as it is intended behaviour. Respective minter actions will be practically infinitely more frequent than the frequency the minter's status can be toggled to inactive (lot can only happen once), so gas is saved by not having to query the Registrar for the minter's activation status every single time, and the minter's activation status every single time, and the minter's activation status is actually packed into a storage slot that will be accessed often during normal minter operations. A conscious decision made.  Further, the account(s) that proposes and/or votes on and/or executes the proposal to deactivate a minter are just as incentivized to complete the last step by actually calling the deactivation function at the MINTERGATEWAY.	Antonina Norair Michael De Luca	Won't fix	
L03 Incorrect Comments	Low Info, Low	At Jine 103 of the IBatchGovernor interface, the docstring above the castVoteaBySig function states that a signer can cast votes via an arbitrary signature. However, this function allows anyone to cast a vote on behalf of the signer if they have a valid signature.  At Jine 118 of the StandardGovernor contract, the comment wrongly asserts that standard proposals can be executed in epoch in vhich the vote took place.	PR: https://github.com/MZero-Labs/ttg/pull/210 Commit in main: https://github.com/MZero-Labs/ttg/commit/a500f188cd06cd5971dc27 7631fb29c97ebc5431	Antonina Norair	Won't fix     Resolved	

L04 nextDeploy() Returns Incorrect Contract Address	Low Info, won't fix		I believe this issue is invalid since the suggestion appears wrong. First, applying the suggestion results in failing deployments and tests. Second, believe the EVM does increment the nonce before using it to compute the address of a contract being deployed by a contract (i.e. the nonce 0 is never used).	Antonina Norair	Invalid issue, won't fix	
L05 EIP-1271 Signature Replay Attack Possible	Low, great find!	Valid issue that would arise if EIP-1271 is not properly implemented by wallets.  See: https://mirror.xyz/curiousapple.eth/pFgAdVV2LJ-6S4sg_u1z0Bk4vK6BCJ33LcyXpnNb8yU  Bullet point 3: the signature can't be re-used since the nonce would be different.	PR: https://github.com/MZero-Labs/ttg/pull/248  Commit in main: https://github.com/MZero-Labs/ttg/commit/07e1ceaf6e324350453f43 43b876ec45b3f857eb	Pierrick Turelier Michael De Luca	Resolved	
L-06 Zero Amount of Power Tokens Can Be Minted	Low	Should be part of input sanitization. Duplicate. Add check to buy function for max and min amount == 0	PR: https://github.com/MZero-Labs/pro tocol/pull/131 https://github.com/MZero-Labs/pro tocol/pull/131 https://github.com/MZero-Labs/pro tocol/pull/125 https://github.com/MZero-Labs/pro tocol/pull/147 https://github.com/MZero-Labs/pro tocol/pull/237 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/b40ada111e3a49a09 31380c0b8961561ca6fe5ea https://github.com/MZero-Labs/pro tocol/commit/a7925aa8cd5b4b36f d9f5c35cb4a725df2of8c25 https://github.com/MZero-Labs/go mmon/commit/0da725df2of8c3b4b36f d9f5c35cb456bdd9925f2df4dc6d9 https://github.com/MZero-Labs/tocommit/oda6690345c266ea814d50 86c63b680063d03bdb6	Antonina Norair Pierrick Turelier	Resolved	

L07 L-07 Zero Amount of M-tokens Can Be Minted or Burned	Low	Should be part of input sanitization. Duplicate.	PRS: https://github.com/MZero-Labs/pro tocol/pull/131 https://github.com/MZero-Labs/pro tocol/pull/131 https://github.com/MZero-Labs/pro tocol/pull/25 https://github.com/MZero-Labs/pro tocol/pull/37 https://github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/pro tocol/com/github.com/MZero-Labs/github.com/mZero-Labs/github.com/	Antonina Norair Pierrick Turelier	Resolved	
<b>101</b> Todo Comments in the Code	Info		PR: https://github.com/MZero-Labs/ttg/ pull/222 Commit in main: https://github.com/MZero-Labs/ttg/ commit/ead0c859f8f1d3347ad95 42880d15c28f8f07c	Antonina Norair	Resolved	
<b>102</b> Typographical Errors	Info	N-02 Typographical Errors	PR: https://github.com/MZero-Labs/ttg/ pull/222 Commit in main: https://github.com/MZero-Labs/ttg/ commit/ead/0x5599/861 d3347ad95 428860415-2268/61072	Antonina Norair	Resolved	

N-03 Lack of Security Contact	Info	Decentralized immutable protocol, no security contacts will be mentioned at launch.		Antonina Norair	Won't fix	
N-04 TTG Is Not Fully Compatible With Community Tools	Info	Function signature stayed the same. It should be compatible with existent tools		Michael De Luca	Won't fix	
N-05 Naming Suggestions	Info	Rename _getTotalSupply function in the EpochBasedVoteToken contract to _getTotalSupplyAtEpoch.	To be consistent with other names in the codebase, we will keep the original name.	Michael De Luca	Won't fix	
N-06 Unused State Variables	Info	BatchGovernor can be used by community who can require quorumRatio		Antonina Norair	Won't fix	
I07 N-07 Unused Import	Info	Unused import in common	PR https://github.com/MZero-Labs/co mmon/pull/16  Commit: thtps://github.com/MZero-Labs/co mmon/commit/160d1058eab98dd b1e0406ae519c13f8b3d9674d	Antonina Norair	Resolved	
I08 N-08 Unused Function With internal Visibility	Info		PR: https://github.com/MZero-Labs/ttg/pull/222 Commit in main: https://github.com/MZero-Labs/ttg/commit/eade/859f9f61d3347ad954288d0d15c268fa07c	Antonina Norair	Resolved	

## Kirill Fedoseev [19 total, report]

Issue	Severity [Declared, Suggested]	Description & Notes	Fix PR / commit	Owner	Status	Duplicate of
H01 - Validator signatures can be double counted	High	Issue introduced while gas optimizing. Signature order check was bypassed if an unapproved validator sig was passed to the function.	PR: https://github.com/MZero-Labs/pro tocol/pull/136 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/5e8a69d1a5b4af2c7 1c12da8b0b9a352f65a1ce4	Pierrick Turelier	Resolved	
M01 - Missing Approval event in permit implementation	Medium Medium	Approval event is not emitted in permit().	PR: https://github.com/MZero-Labs/common/pull/18 Commit in main: https://github.com/MZero-Labs/common/commit/81e204cb69ed8189 b11102e5a661d63d55ef4858	Pierrick Turelier	Resolved	
[M-02] Validator signatures allow for retrieval amounts to be manipulated	Medium Low, design	Sync, adding one more parameter will lead to stack too deep error . Described situation is not valid in current reality  Consider unique ids		Antonina Norair Michael De Luca Pierrick Turelier	Won't fix	
[L-01] Incorrect max cap for the mint ratio	Low		PR: https://github.com/MZero-Labs/pro tocol/pull/146 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/24d34a77d5c80825 29df40f4c2f90587025f150	Michael De Luca	Resolved	

[L-02] Possible overflow in 'convertToBasisPoints'	Low		PR: https://github.com/MZero-Labs/pro toco/pull/143 Commit in main: https://github.com/MZero-Labs/pro toco/(commit/cf5463f665aeeaf427 8cb783ca41791001621cff	Michael De Luca Antonina Norair	Resolved	Chainsecurity L11, L18
[L-03] Incorrect bound for return value of '_getUnrealizedInflation'	Low		PR: https://github.com/MZero-Labs/ttg/pull/233 Commit in main: https://github.com/MZero-Labs/ttg/commit/0c86903456266e3814d50 86c63b680063d03bdb6	Michael De Luca Antonina Norair	Resolved	Three Sigma L05 ChainSecurity CS-MZEROCORE-014 Quantstamp H01
[L-04] Function '_castVotes' return value is inconsistent in 'ThresholdGovernor'	Low	Functions from 'IBatchGovernor' for casting multiple votes at once are supposed to return amount of cast votes. Natspec suggests that this amount is the same for all proposals. In 'ThresholdGovernor', however, this may not be the case if executed proposals were started during two different consecutive epochs. In such case, the return value is ambiguous	Cannot fix without either breaking the return standard or preventing users from batch voting on all active proposals (thus segregation by "started this epoch" and "started tast epoch"). Further it would result in some code duplication and bulk. We won't fix this as the issue is minor (only applies to contracts calling this function and using the return value, and not EOAs).	Michael De Luca		
[I-01] One of function 'isValidECDSASignature' overloads is unused	Informational		PR: https://github.com/MZero-Labs/common/pull/20 Commit in main: https://github.com/MZero-Labs/common/commit/1212e8a32afda886d9497970c316/677cc0dc9cf	Pierrick Turelier	Resolved	Duplicate of Chainsecurity I01

[I-02] Inconsistent error handling in `_revertIfInvalidSignature`	Informational	PR: https://github.com/MZero-Labs/common/pull/20	Pierrick Turelier	Resolved	
		Commit in main: https://github.com/MZero-Labs/co mmon/commit/1212e8a32afda886 d9497970c316f677cc0dc9cf			
[I-03] ERC20 metadata storage for 'name()' and 'symbol()' can be made immutable	Informational	This approach would add code complexity and it is not really clear what the saving in term of gas is.	Pierrick Turelier	Won't fix, acknowledged	
[I-04] Empty implementation of 'balanceOf' in 'ERC20Extended'	Informational	PR: https://qithub.com/MZero-Labs/common/puli/24 Commit main: https://github.com/MZero-Labs/common/commit/0dar/2/fecff44ds6d/94d33d96cf6b8dd93e2f9	Pierrick Turelier Michael De Luca	Resolved	
[I-05] Typos, errors and duplicates in NatSpec comments	Informational	PRs: https://github.com/MZero-Labs/pro tocol/pull/141 https://github.com/MZero-Labs/ttg/ pull/227	Antonina Norair	Resolved	
		Commits in main: https://github.com/MZero-Labs/pro toco/(commit/2b33a612e53bdddc2 b1e5d089436d49f225327cf https://github.com/MZero-Labs/ttg/commit/6258d72fd4170531cdd238 121c5045b74a8eaa65			
[I-06] Redundant usage of `min40IgnoreZero`	Informational	PRs: https://github.com/MZero-Labs/pro tocol/pull/141 https://github.com/MZero-Labs/co mmon/pull/19	Antonina Norair	Resolved	

			Commits in main: https://github.com/MZero-Labs/pro tocol/commit/2833a612e53bdddc2 b1e5d089436d49f225327cf https://github.com/MZero-Labs/co mmon/commit/e323b1071cfc6082 b0c4b42c31d1e4bce73eca89			
[I-07] Lack of key rotation mechanism for validators and minters	Informational	Will be done in peripheral contracts with time removeFromAndAddToList can be used for this purpose too		Antonina Norair	Won't fix, acknowledged	
[I-08] Redundant usage of '_getDefaultIfZero'	Informational	Fixed	PR: https://github.com/MZero-Labs/ttg/ pull/250 Commit in main: https://github.com/MZero-Labs/ttg/ commit/30857aed/2309af558172e 4f6d20506cf78d77fd2	Antonina Norair	Resolved	
[I-09] Proposal in 'ThresholdGovernance' can be executed twice	Informational	Michael De Luca is it possible? voteStart should be different sync	It cannot happen, both conceptually and practically. I tried.	Michael De Luca	Acknowledged	
[I-10] Function `_castVote` for non-existent proposal reverts with different error	Informational		PR: https://github.com/MZero-Labs/ttg/ pull/227 Commit in main: https://github.com/MZero-Labs/ttg/ commit6258d72fd4170531cdd238 121c5045b74a8eaa65	Antonina Norair	Resolved	
[I-11] In BALLOTS_WITH_REASON_TYP EHASH the correct EIP-712 encoding for stringf] should be the hash over concatenated list of string hashes, not over concatenation of string themselves.	Informational		PR: https://github.com/MZero-Labs/ttg/ pul/245 Commit in main: https://github.com/MZero-Labs/ttg/ commit/adffda43d64121e7ec69d1 70b92a03d196bb88ec	Pierrick Turelier	Resolved	

[I-12] Various optimizations Informational	Redundant safe40 in https://github.com/MZero-Labs/pro tocol/blob/3e80bb1dd254ee43a26 94b97a58e786c970095e5/src/Mint erGateway.soi#L1061, as timestamp is already checked to be not greater than type(uint40), max		Antonina Norair	Resolved	
	Potential simplification for _getBalanceWithoutUnrealizedInfl ation	PR: https://github.com/MZero-Labs/ttg/ pull/250 Commit in main: https://github.com/MZero-Labs/ttg/ commit/30857aed2309af558172e 4f6d20506678d77fd2			

## M^0 internal findings [6 total]

Issue	Description & Notes	Fix PR / commit	Owner	Status
currentIndex uint32(timestamp) overflow	If the elapsed timestamp computed in <i>currentIndex</i> overflows <i>uint32</i> the timestamp will overflow and wrap around. The index will then be computed improperly and will be lower than the expected index.	PR: https://github.com/MZero-Labs/pro tocol/pull/127	Pierrick Turelier	Canceled
Change max mint_ratio from 10_000% to 6_500% to avoid uint256 overflow		PR: https://github.com/MZero-Labs/pro tocol/pull/117 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/0508c01593/da5baffa 60d50fb75a0767dd754a6b	Michael De Luca	Resolved
Delete unused getPastDelegates from ZERO token.		PR: https://github.com/MZero-Labs/ttg/ pull/219 Commit in main: https://github.com/MZero-Labs/ttg/	Antonina Norair	Resolved

		commit/c54357155081f91faa2cfbd aa60c51d34aa16442		
proposeRetrieval check that collateral != 0		PR: https://github.com/MZero-Labs/pro tocol/pull/131 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/b40adad11e9a49d09 3138d0cb896f36fca6fe5ea	Antonina Norair	Resolved
Remove 'startEarningOnBehalfOf' and 'stopEarningOnBehalfOf'	Redundant use of optIn and optOut of earning	PR: https://github.com/MZero-Labs/pro tocol/pull/118 Commit in main: https://github.com/MZero-Labs/pro tocol/commit/E7c6daed554e7c188 ade990d402d0aa8c02d4bf9	Michael De Luca	Resolved
Imporove index precision and overflows		PR: https://github.com/MZero-Labs/pro tocol/pull/148 https://github.com/MZero-Labs/pro tocol/pull/143	Michael De Luca	Resolved