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Melitz-Polanec Decomposition of the Change in Labor Share in Manufacturing

Each bar represents the cumulated sum of the Melitz-Polanec decomposition components calculated over adjacent five-year intervals for payroll over value added. The left side shows the sum of the decompositions from 1982–1987, 1987–1992, and 1992–1997 and the right side shows the sum of the decompositions from 1997–2002, 2002–2007, and 2007–2012. Table IV reports the underlying estimates for each five-year period.