TABLE I
IMPACT OF MINIMUM WAGES ON EMPLOYMENT AND WAGES

847,314

4,694,104

847,314

4,694,104

Number of observations

Number of workers in the sample

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | |
|--|------------|------------|------------|------------|------------|------------|----------|--|
| Missing jobs below new MW (Δb) | - 0.018*** | - 0.018*** | - 0.018*** | - 0.016*** | - 0.016*** | - 0.015*** | | |
| | (0.004) | (0.004) | (0.004) | (0.002) | (0.002) | (0.002) | | |
| Excess jobs above new MW (Δa) | 0.021*** | 0.018*** | 0.020*** | 0.016*** | 0.014*** | 0.015*** | | |
| | (0.003) | (0.003) | (0.003) | (0.002) | (0.003) | (0.003) | | |
| $\%\Delta$ affected wages | 0.068*** | 0.057*** | 0.068*** | 0.049*** | 0.043*** | 0.050*** | 0.065*** | |
| | (0.010) | (0.010) | (0.012) | (0.010) | (0.010) | (0.011) | (0.010) | |
| $\%\Delta$ affected employment | 0.028 | 0.000 | 0.022 | -0.002 | -0.019 | -0.000 | 0.027 | |
| | (0.029) | (0.023) | (0.021) | (0.021) | (0.021) | (0.023) | (0.028) | |
| Employment elasticity w.r.t. MW | 0.024 | 0.000 | 0.019 | -0.001 | -0.016 | -0.000 | 0.023 | |
| | (0.025) | (0.020) | (0.018) | (0.018) | (0.018) | (0.019) | (0.024) | |
| Emp. elasticity w.r.t. affected wage | 0.411 | 0.006 | 0.326 | -0.032 | -0.449 | -0.003 | 0.410 | |
| | (0.430) | (0.402) | (0.313) | (0.439) | (0.574) | (0.455) | (0.421) | |
| Jobs below new MW (\overline{b}_{-1}) | 0.086 | 0.086 | 0.086 | 0.086 | 0.086 | 0.086 | 0.086 | |
| %∆ MW | 0.101 | 0.101 | 0.101 | 0.101 | 0.101 | 0.101 | 0.101 | |
| Number of events | 138 | 138 | 138 | 138 | 138 | 138 | 138 | |

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