

Table 4
Relationship between Components of Wages and Mean Log Value
Added per Worker

	Basic Specification (1)	Basic + Major Industry/City (2)	Basic + Detailed Industry/City (3)
A. Combined sample ($n = 2,252,436$ person- year observations at 41,120 firms):			
Log hourly wage	.250 (.018)	.222 (.016)	.187 (.012)
Estimated person effect	.107 (.010)	.093 (.009)	.074 (.006)
Estimated firm effect	.137 (.011)	.123 (.009)	.107 (.008)
Estimated covariate index	.001 (.000)	.001 (.000)	.001 (.000)