

Table 3 Effect of Decriminalization on Transaction Characteristics

Dependent variable:	Ln Price	Massage	Oral condom	Oral bare	Vaginal Sex	Anal Sex	White	Asian	Hispanic	Black
	Panel A: Clustered Standard Errors									
RI decriminalization	-0.414*** (0.041)	0.231*** (0.032)	0.080*** (0.012)	-0.212*** (0.022)	-0.135*** (0.024)	-0.177*** (0.009)	0.023 (0.015)	0.178*** (0.020)	-0.012 (0.012)	0.021** (0.007)
	Panel B: Permutation Tests									
RI decriminalization	-0.414	0.231	0.080	-0.212	-0.135	-0.177	0.023	0.178	-0.012	0.021
5th percentile	-0.258	-0.157	-0.186	-0.306	-0.127	-0.061	-0.141	-0.163	-0.055	-0.048
95th percentile	0.239	0.139	0.342	0.109	0.134	0.074	0.123	0.080	0.078	0.069
Two-tailed test p-value	0.09	0.05	0.60	0.28	0.09	0.05	0.60	0.05	0.47	0.47
Observations	82944	83135	83135	83135	83135	83135	83135	83135	83135	83135
Baseline mean	5.39	0.11	0.56	0.39	0.94	0.22	0.44	0.22	0.06	0
State and year FE	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

These are DD regressions using 1999-2009 years. Individual controls include a dummy whether the provider was independent. Panel A presents clustered standard errors and Panel B presents 5th and 95th percentile confidence intervals from placebo-based inferential calculations, and p-values from a two-tailed test. * p<0.10, ** p<0.05, *** p<0.01