

Introduction 1. This risk warning notice (the “Notice”) is provided to the Company’s Clients and any Prospective Client who is willing to enter into an agreement with the Company for opening a investing account with the **Smart investa** under the provisions of the Law as amended from time to time. 2. The Clients and any Prospective Clients must read carefully this notice, which is easily accessible on the **smart investa’s** website before deciding to open a investing account with the **Smart Investa** and before commencing any investing activity with **Smart Investa**. 3. It is noted that this Notice and the General Risk Disclosure document found on the **Smart Investa’s** website cannot and do not disclose or explain all of the risks and other significant aspects involved in dealing in Derivative Financial Instruments offered by the Company. The Client should be aware of all the risks associated with **Investing in Bitcoin** and seek advice and consultation from an independent financial advisor. **Smart Investa** does not provide such advice. 4. You should unreservedly acknowledge and accept that, regardless of any information, which may be offered by **Smart Investa**, the value of the **Financial Instrument** provided by the Company may fluctuate downwards or upwards and it is even probable that the **investment** may become of no value. 5. You should also unreservedly acknowledge and accept that you run a great risk of incurring losses and damages, up to all your invested capital, as a result of dealing in financial instruments and accept and declare that you are willing to undertake this **risk**.

Definition 1. “**Contract for Differences**” is an agreement between two parties to exchange the difference between the opening price and closing price of a contract including but not limited shares, currencies, commodities, **Bitcoin** and indexes. CFDs provide investors with all the benefits and risks of owning a security without actually owning it.

Leverage ROYAL CHARTERED BANKERS 1. As CFD products entail the use of leverage, you may deposit a relatively small proportion of the overall contract value to open investment. This can **work for and against you** as a relatively small movement in the price of the underlying financial instrument, being traded and can have a disproportionate effect on your **Investment**. This may result in you achieving a good profit if the price moves in your favor, but equally, may result in you significant losses as an equally small adverse market movement may quickly result in the loss of your **entire invested capital**. Your losses will never exceed the balance of your account as the Company offers a “negative balance protection”. Volatility and limitation on the available market 1. The products provided by the Company are derivative financial instruments, where their price is derived from the price of the underlying financial instruments in which the financial instruments refer to. Derivative financial instruments and the relevant markets can be highly volatile. The prices of CFDs, Cryptocurrency and the Underlying assets may be volatile and unpredictable and may fluctuate rapidly and over wide ranges and may reflect unforeseeable events or changes in conditions, none of which can be controlled by the **Smart investa**. Those movements will affect the **Smart investa’s** prices, whether or not the Client can open or close a position and the price at which the Client can do so. The Client acknowledges that under certain market conditions, it may be impossible to execute any type of Order at the declared price. Therefore, even “stop-loss orders”, whereby the Client’s trade will be executed only when the CFD you want to buy or sell reaches a particular price (the stop price), cannot guarantee the limit of loss. Once “stop-loss order” has been triggered, it turns into a market order, which is filled at the best possible price. Thus the price may be lower than the price specified by the “stop-loss order”. 2. Transactions in the products provided by the **Smart investa** are not undertaken on a Trading Venue (Regulated Market, Multilateral Trading Facility or Organized Trading Facility), rather they are executed by the Company, through its Electronic Trading Platform and/or Mobile Application, which is not a Trading Venue., and as such you may be exposed to a bigger risks than of a Trading Venue. The terms and conditions and trading rules are established solely by the **Smart investa**. All open positions of any financial instrument are advised to be closed during the opening hours of the **Smart investa’s** trading platform. 3. Trading in CFDs and Cryptocurrency is speculative and involves a high degree of risk. In particular because it will be conducted using a margin. The margin covers only a small percentage of the value of the underlying traded asset. Even small price changes in the underlying assets of CFDs can result in significant losses. You should be aware that by trading with CFDs you may ROYAL CHARTERED BANKERS lose the margin held at the **Smart investa** that serves for the purposes of collateral for opening and maintaining trading positions. Other obligations 1. The Client and/or Prospective Client shall be obliged to obtain details of all commissions and other charges for which he will be liable before he begins investing with the **Smart investa**. Such information can be found on the **Smart investa’s** Website(s) and/or to the uploaded legal documentation on the **Smart investa’s** website(s). 2. When the Client engages in CFD trading and cryptocurrency, the Client is placing a trade in relation to movements of prices set by the **Smart investa**.

Prices quoted to the Client by the **Smart investa** will include a spread, mark-up or mark-down, when compared to prices that the **Smart investa** may receive or expect to receive if it were to cover transactions with the Client by a trade in the interbank market or with another counterparty. The Client is advised by the **Smart investa** that the total impact of spreads may be significant in relation to the size of the margin the Client deposits. The Client should carefully consider the effect of spreads, mark-up or mark-down on the Client's ability to profit from trading. 3. The value of open positions in the CFDs provided by the **Smart investa** is subject to financing fees (for example - storage rates). The price of long positions in financial instruments is reduced by a daily financing fee throughout the life of the CFD. Conversely, the price of short positions in CFDs is increased by a daily financing fee throughout its life. Fees are based on prevailing market interest rates, which may vary over time. Details of daily financing fees (spreads, commissions and storage rates) applied are available on the Company's Website(s). Margin 1. You are required to deposit a margin with the Company to open a trade. The margin requirement will depend on the underlying instrument of the derivative financial instrument, the level of the leverage and the value of the position to be established. When the margin level, required to maintain the open position(s) in your trading account, falls below the minimum margin requirement, as specified by the **Smart investa**, we may, but shall have no obligation whatsoever issue a "margin call" and in this case you will have to either increase the equity in your trading account by depositing additional funds and/or close your positions. ROYAL CHARTERED BANKERS 2. If you do not perform any of the aforementioned and the trading account reaches or falls below the "stop out level", as this is specified by the **Smart investa**, the automatic "stop out mechanism" will initiate closing of your open positions at the current market prices in descending order on the basis of level of loss of each trade. 3. **Smart investa** guarantees that there will be no negative balance in your account when trading in financial instruments provided by the Company due to the negative balance protection offered by the Company. Review and amendment 1. The Company reserves the right to review and/or amend its Risk Disclosure statements at its sole discretion, whenever it deems necessary, without prior notice to the Client. Client Declaration 1. The Client hereby acknowledges, confirms and accept that by entering into an Agreement with the **Smart investa** and every time he decides to place an Order in a CFD and Cryptocurrency, that he runs a high risk if incurring losses and damages as a result and declares that he is willing to proceed with this kind of trading and investing and undertakes such risks.

2. Terms and conditions

The client will not be allowed to withdraw they funds unless they meet the minimum withdrawal price, the minimum withdrawal price It will depend on your type of investment and your account balance also. Your account will be active only if all required documents are submitted.

