

The world's billion

Edited by Harold Seneker

Reported by Hiroko Asami, Gale Eisenstodt, Amy Feldman, Diana Fong, Philip Glouchevitch, Toddi Gutner, Nobuko Hashimoto, William Heuslein, Junko Ikeda, Hiroko Katayama, Roula Khalaf, Manjeet Kripalani, Dolores Lataniotis, Joel Millman, Claire Poole, Joyce Quek, Katherine Weisman; Forbes von Burda

IN THE WANING YEARS of the 20th century, political boundaries are becoming increasingly irrelevant to commerce and industry, and the business community has become global, not national. These titans of trade are as likely to have interests in East Bridgewater, Mass. as in London, as likely to be selling groceries in Texas as in Tokyo. See the illustration below for a brief—incomplete—demonstration. Follow these people, learn what they are doing and how they are investing and get glimpses into major business trends. Some of the most rapid economic expansion in the world is going on in Southeast Asia. These are boom times in Thailand, Malaysia, Indonesia; this year each of these once quaint travelogue locations has one or more billionaires on

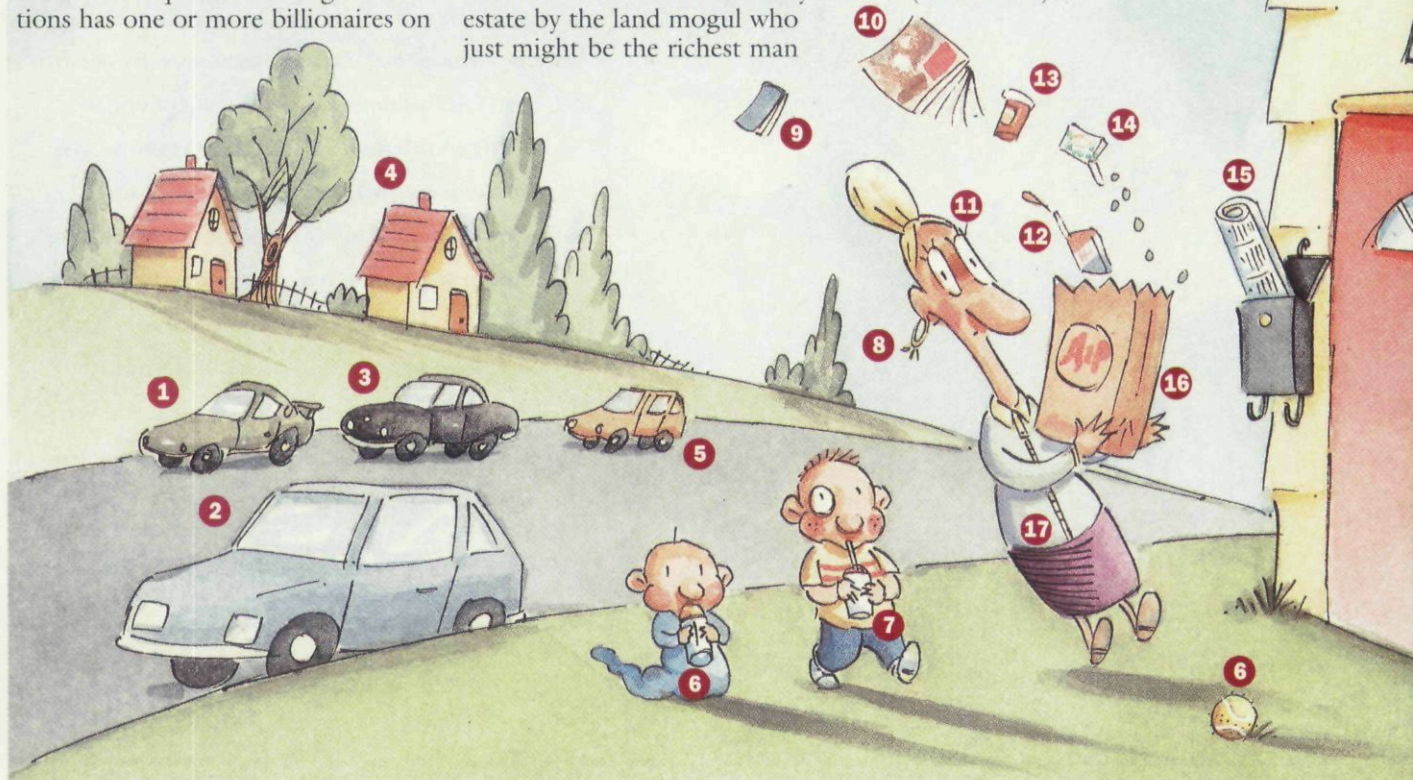
our list. For better or worse, they are in the capitalist world.

At the same time, the established industrial countries are wrestling with big problems. In Japan land prices have been driven so high by speculation they are an economic worry. It is a delicate matter for the authorities: squeezing the speculators without touching off a price collapse that could threaten the collateral and stability of the country's banks. Want a look at how it feels on the inside? Our Japan real estate section begins on page 128. There you'll find one of Japan's biggest land speculators, worth over \$7 billion on paper, if he doesn't go bankrupt tomorrow. Also a quick and gloomy take on why the numbers don't work in Tokyo real estate by the land mogul who just might be the richest man

in the world.

People on both sides of the Atlantic wonder about Canada's famous Reichmann brothers. With real estate values sinking virtually every place they own property, some have wondered whether they've overextended with their enormous Canary Wharf project in London. See page 121.

But real estate isn't in the tank everywhere. One British billionaire real estate family is drawn for the first time in centuries to invest outside the English-speaking world altogether. The market that's so compelling? See page 182 (Grosvenor).



naires

Is there a billionaire in your home? Welcome to the global economy

- | | | |
|--|--|--|
| 1. Porsche family: Porsche car | 11. Liliane Bettencourt: L'Oreal cosmetics | 22. Hattori family: Seiko watch |
| 2. Chung Ju-yung: Hyundai car | 12. Rausing brothers: Tetra-Pak juice boxes | 23. Garza-Sada family: Dos Equis beer |
| 3. Quandt family: BMW car | 13. Hoffmann family: Valium tranquilizer | 24. Kristiansen family: LEGO blocks |
| 4. Genshiro Kawamoto: home development | 14. Michele Ferrero: Tic Tac candies | 25. Pablo Escobar Gaviria and Ochoa family: cocaine scourge |
| 5. Giovanni Agnelli: FIAT car | 15. Ken Thomson: small-town newspaper | 26. Morita family: Sony TV, Walkman |
| 6. Cisneros brothers: Spalding tennis ball; Evenflo baby bottle | 16. Erivan Haub: A&P groceries | 27. Koo family: Goldstar VCR |
| 7. Masatoshi Ito: 7-Eleven product | 17. Tadao Yoshida: YKK zipper | 28. Hiroshi Yamauchi: Nintendo system |
| 8. Swarovski family: rhinestones | 18. Charles Bronfman: Seagram's whiskey | 29. Junichi Murata: fax machine |
| 9. Kerry Packer: coupons | 19. Robert Maxwell: Macmillan books | 30. Alain Wertheimer: Chanel perfume |
| 10. Heinz Bauer: Woman's World magazine | 20. Ingvar Kamprad: Ikea furniture | 31. Reinhard Mohn: RCA record |
| | 21. Matsushita family: VHS videotape | 32. Benetton family: sweater |



"IT WAS A REAL BLESSING," Frances Vaughn said after volunteers from the Christmas in April program gave her house a face lift.

"A whole slew of people gave up their weekend to help me. They fixed my back porch. Painted every room. Gave me a stove. They even put a brand-new roof on. I could've kissed every one of them."

This neighborly love is being rekindled all over America, thanks to Christmas in April.

Thousands of people from all walks of life are banding together to help the poor, the elderly, the handicapped.

By repairing homes, these caring volunteers are doing more than painting and hammering.

They're restoring dignity, hope and pride.

"TODAY
I fell in
LOVE
with
TWENTY
perfect
STRANGERS."

FRANCES VAUGHN

Washington, D.C.



The launch of Christmas in April☆USA was made possible through the commitment of many people and corporations, including a grant from the Toyota USA Foundation. We're proud to say we've been a supporter from the very start.



As a result, the national body has been able to help more communities start local programs. (The number has grown from 13 to 52 in just over two years.)

Frances Vaughn is certainly thrilled the folks around Washington rallied behind Christmas in April.

In fact, she would have jumped through the roof with joy if it hadn't just been repaired.

TOYOTA

INVESTING IN THE INDIVIDUAL

In Hong Kong we found billionaires and millionaires alike building feverishly, as if the Chinese takeover scheduled for 1997 weren't ever going to happen. The very good reason for that has nothing to do with faith in Beijing. See page 158.

Back in Japan, billionaire money-lenders are thinking hard about a new trend among the country's younger generation that could mean deep social change in the future. It means more business for them, but at least one is seriously worried about it. Why? See pages 144, 146.

In Germany we find a billionaire forbidden to buy three east German newspapers he'd already sunk money into. The probable reason? German politics (Bauer, p. 200).

In Brazil we find support for President Collor de Mello visibly weakening among two of his most important supporters (p. 116). And elsewhere in the Americas are the Colombian drug billionaires, demonstrating to all the world that enough money can subvert a country (p. 114).

Beyond all that, many of these peo-

ple are interesting in themselves.

Want to know who is the richest man in the world? So do we. We have two candidates this year, both plausible. Page 128. Then there is the richest 8-year-old in the world. Does he have business problems. Page 202. And in Germany we find a lawyer (courtesy of affiliate Forbes von Burda, which prepares its own German rich list, reflected here) who made a huge fortune out of a German law designed to discourage lawsuits. Page 201.

Don't American billionaires matter too? We look at them, and the rest of the richest people in America, in the tenth edition of the Forbes Four Hundred, in October. For now, we simply list their names (p. 126).

You won't find royalty or dictators here. The Sultan of Brunei and the King of Saudi Arabia are sodden with money, while dictators like Kim Il Sung use at their whim the assets of whole countries. But kings and dictators are fading. This is capitalist wealth we deal with here. See page 108.

-H.S.

Country*	Page	Number of billionaires
Australia	176	1
Austria	196	1
Brazil	116	3
Canada	121	9
Colombia	114	2
Denmark	192	1
France	178	9
Germany	200	40
Greece	184	3
Hong Kong	156	7
India	176	1
Indonesia	164	3
Italy	185	6
Japan	128	41
Korea	166	4
Lebanon	110	2
Malaysia	166	1
Mexico	120	2
Netherlands	192	3
Philippines	166	1
Saudi Arabia	108	6
Singapore	166	2
Spain	188	3
Sweden	190	3
Switzerland	193	6
Taiwan	174	5
Thailand	160	2
Turkey	110	3
United Kingdom	182	6
United States	126	96
Venezuela	121	1

*Plus The Aga Khan IV, page 112

Name/country/industry	Page
Over \$10 billion	
Mori, Taikichiro/Japan/property development	128
Tsutsumi, Yoshiaki/Japan/land, railroads, resorts	128
Over \$5 billion	
Haniel family/Germany/trading, retailing	207
Irving family/Canada/oil distribution, paper, land	122
Nakajima, Kenkichi/Japan/pachinko machines	144
Otani, Yoneichi and family/Japan/hotels	134
Rausing, Hans and Gad/Sweden/liquids packaging	190
Reichmann, Paul, Albert, Ralph/Canada/real estate, investments	121
Sainsbury, David and family/U.K./supermarkets	184
Shin Kyuk-ho (a.k.a. Shigemitsu, Takeo)/Korea/candy, real estate	170
Takenaka family/Japan/construction	132
Thomson, Kenneth Roy/Canada/publishing, retailing	123
Watanabe, Kitaro/Japan/real estate	129
Over \$2 billion	
Agnelli, Giovanni and family/Italy/autos, etc.	185
Albrecht, Karl and Theo/Germany/supermarkets	203
Al-Rajhi family/Saudi Arabia/money changing/banking	108
Beisheim, Otto/Germany/retailing	206
Bettencourt, Liliane/France/cosmetics	179
Bin Mahfouz family/Saudi Arabia/banking, investments	110
Boehringer family/Germany/pharmaceuticals	214
Brennkmeier family/Netherlands/retailing	193
Escobar Gaviria, Pablo/Colombia/cocaine	114
Fentener van Vlissingen family/Netherlands/oil & gas, retailing	193

Name/country/industry	Page
Finck, August and Wilhelm von/Germany/banking, real estate	209
Flick, Friedrich Karl Jr./Germany/heavy industry	207
Garza-Sada family/Mexico/beer, steel, packaging	120
Grosvenor, Gerald Cavendish/U.K./real estate	182
Hariri, Rafik B./Lebanon/construction, investments	110
Hattori family/Japan/watches	144
Haub, Erivan/Germany/supermarkets	208
Hayashibara, Ken/Japan/pharmaceuticals, real estate	134
Henkel family/Germany/consumer products	212
Hoffmann family/Switzerland/pharmaceuticals	196
Isono family/Japan/importer, wholesaler	150
Ito, Masatoshi/Japan/retailing	138
Itoyama, Eitaro/Japan/land	129
Iwasaki, Yohachiro/Japan/logging, property, resorts, etc.	134
Kamprad, Ingvar/Sweden/furniture retailing	190
Kipp, Karl Heinz/Germany/variety stores, real estate	207
Koc, Vehbi M./Turkey/conglomerator	110
Kwok family/Hong Kong/real estate	160
Li Ka-shing/Hong Kong/property development, industry	156
Liem Sioe Liong and family/Indonesia/finance, trade, manufacturing	164
Merck family/Germany/drugs, chemicals	212
Mohn, Reinhard and family/Germany/publishing	207
Mulliez family/France/hypermarkets	182
Murata, Junichi/Japan/fax, industrial machinery	150
Ochoa family/Colombia/cocaine	114
Oetker family/Germany/food, brewing	212
Ohga, Tetsuo/Japan/publishing	141
Oppenheim family, von/Germany/banking	208
Otto family/Germany/mail order, real estate	203

Name/country/industry	Page	Name/country/industry	Page
Quandt family/Germany/autos, industry	212	Kawamura, Shigekuni/Japan/ink, chemicals	152
Sagawa, Kiyoshi/Japan/delivery service	150	Kinoshita family/Japan/moneylending	144
Schickedanz family/Germany/mail order	206	Kirch, Leo/Germany/movies, TV programs	200
Schmidheiny family/Switzerland/construction, industry	196	Koplowitz sisters/Spain/construction	188
Schmidt-Ruthenbeck/Germany/retailing	207	Kobayashi, Heizo/Japan/real estate	132
Schorghuber, Josef/Germany/construction, real estate, beer	208	Koo family/Korea/conglomerate	170
Seydoux/Schlumberger families/France/textiles, media, oil services	178	Koo family/Taiwan/financial services, cement, chemicals	176
Shino, Rinji/Japan/real estate, leisure	134	Kristiansen family/Denmark/LEGO	192
Tada family/Japan/real estate development	132	Kuok, Robert/Malaysia/sugar, shipping, hotels	166
Takei, Hiroto/Japan/real estate	132	Kwek/Quek family/Singapore/finance, property, etc.	166
Over \$1 billion		Latsis, John/Greece/shipping, oil	184
Tsai, Wan-lin and family/Taiwan/insurance, construction	174	Lee family/Singapore/banking, rubber	166
Vestey, Samuel and Edmund/U.K./meatpacking	184	Lee Byung-chull family/Korea/conglomerate	170
Weston family/Canada/foods, supermarkets	123	Lee Shau-kee/Hong Kong/real estate	156
Widjaja, Eka Tjipta/Indonesia/pulp & paper, banking	164	Leibbrand, Willi/Germany/supermarkets	208
Yamaguchi, Hisakichi/Japan/cans	152	Ligresti, Salvatore/Italy/real estate, construction, insurance	188
Yamauchi, Hiroshi/Japan/videogames	138	Mann family/Germany/retailing	214
Yoshida, Tadao and family/Japan/zippers, building materials	150	March family/Spain/construction, banking	189
Yoshimoto family/Japan/real estate	132	Marinho, Roberto/Brazil/media	116
		Matsushita family/Japan/electronics	139
Aga Khan IV/religion, investments	112	Maus/Nordmann family/Switzerland/department stores	196
Bauer, Heinz Heinrich/Germany/publishing	200	Maxwell, Robert/U.K./publishing	182
Benetton family/Italy/apparel	188	Merkle, Adolf/Germany/pharmaceuticals	200
Berlusconi, Silvio/Italy/media, retailing, real estate	185	Moores, Sir John and family/U.K./football pools, retailing	182
Birla family/India/cement, aluminum, autos	176	Morita family/Japan/electronics	138
Bosch family/Germany/auto parts	214	Murayama family/Japan/publishing	152
Botin family/Spain/banking	189	Nangaku, Masao/Japan/consumer electronics, real estate	132
Bouriez family/France/hypermarkets, luxury goods	182	Niarchos, Stavros/Greece/shipping, investments, art	184
Bronfman, Charles/Canada/liquor	121	Olayan, Suliman Saleh/Saudi Arabia/licensing, investments	108
Camargo, Sebastiao/Brazil/construction, manufacturing	120	Otsuka, Masahito and family/Japan/pharmaceuticals, beverages	146
Chang Yung-fa and family/Taiwan/shipping, trucking	174	Packer, Kerry/Australia/media, investments	176
Chearavanont family/Thailand/agribusiness	160	Pao, Sir Yue-kong and family/Hong Kong/shipping, real estate	156
Cheng, Yu-tung/Hong Kong/real estate	158	Peugeot family/France/autos	178
Chung Ju-yung and family/Korea/heavy industry	166	Porsche family/Germany/autos, auto dealerships	201
Cisneros family/Venezuela/consumer products, broadcasting	121	Rochling family/Germany/coal, steel, electronics	208
Conle family/Germany/charter airline	207	Sabanci brothers/Turkey/conglomerate	112
Dassault, Serge and family/France/aircraft, electronics	178	Safra brothers/Lebanon/banking	110
David-Weill, Michel/France/investment banking	178	Saito family/Japan/paper	140
Dresemann, Anton and family/Holland/retailing	192	Saji, Keizo and family/Japan/liquor	146
Eaton family/Canada/retailing	122	Schuppli, Wolfgang/Germany/insurance, real estate	201
Eczacibasi, Nejat F. and family/Turkey/pharmaceuticals	112	Siemens family, von/Germany/electrical machinery	214
Ermirio de Moraes, Antonio and family/Brazil/mining, industry	116	Slim Helu, Carlos/Mexico/conglomerate	120
Ferrero, Michele/Italy/candy	188	Soeryadjaya, William and family/Indonesia/auto sales, finance	164
Ferruzzi family/Italy/agribusiness, chemicals	185	Sophonpanich family/Thailand/banking	164
Freudenberg family/Germany/textiles, diversified products	214	Swarovski family/Austria/rhinestones, jewelry stores	196
Furukawa, Tamesaburo/Japan/real estate, movies	134	Swire family/Hong Kong/trading, airline, real estate	160
Gerling, Hans/Germany/insurance	209	Takei, Yasuo/Japan/moneylending	146
Goulardis family/Greece/shipping, real estate, etc.	185	Takizaki, Takemitsu/Japan/sensors	146
Grundig family/Germany/electronics	212	Teramachi family/Japan/bearings	140
Haefner, Walter/Switzerland/car sales, software	196	Thurn und Taxis, Prince Albert von/Germany/land, investments	202
Haindl family/Germany/newsprint	209	Thyssen-Bornemisza, Hans Heinrich/Switzerland/art, manufacturing	196
Herz family/Germany/coffee, cigarettes	207	Tsutsumi, Seiji/Japan/retailing, hotels	140
Hsu family/Taiwan/textiles, cement, department stores	174	Uehara, Shoji and family/Japan/pharmaceuticals	150
Jacobs, Klaus/Switzerland/coffee, chocolate, temp employment	193	Voith family/Germany/manufacturing	209
Jameel, Abdul Latif/Saudi Arabia/auto distribution, real estate	109	Vuitton family/France/luxury goods	182
Jinnai, Ryoichi/Japan/moneylending	144	Wang, Y.C./Taiwan/plastics	174
Juffali family/Saudi Arabia/conglomerate	110	Werhahn family/Germany/construction, manufacturing	202
Kadoorie family/Hong Kong/utilities, hotels	160	Wertheimer, Alain and family/France/perfume, designer clothes	179
Kamel, Saleh Abdullah/Saudi Arabia/banking, service contracts	109	Yokoi, Hideki/Japan/real estate	134
Kawamoto, Genshiro/Japan/real estate	129	Zobel family/Philippines/real estate, manufacturing	166

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