

*The word "billionaire" gets thrown around more loosely than ever these days. Somebody has to maintain standards. Ours is demonstrating \$1 billion. Net.*

## A few who failed to make the cut

**Khalid Al-Ibrahim and Abdul-Aziz Al-Ibrahim** are Saudi brothers who collected around \$1.75 billion in commissions from large weapons sales to the kingdom. But knowledgeable sources and published accounts say they handed over something like 75% to their brother-in-law—King Fahd—and his children. The Al-Ibrahims' fortune, including successful investments, is estimated at \$700 million.

**Carlo De Benedetti**, who is still looking for ways to expand his empire, has not yet crossed the \$1 billion mark. What's visible is about \$650 million.

**Cheng Yu-tung's** New World Development stock was knocked down by a third or more after Chinese troops moved the students out of Beijing's Tiananmen Square.

The **Chon brothers**, Koreans who made their fortune in Japan with their Sakura Group food-and-sundries superstores, suffered earnings reversals in the past year, suggesting their private company's value is short of \$1 billion.

**Serge Dassault's** principal holding, just under 50% of Avions Marcel Dassault-Breguet Aviation, remains valued at substantially below \$1 billion.

**Michel David-Weill**, head of Lazard Frères, has a fortune of at least \$700 million. It could be a billion, or more, but the case is not yet demonstrated. Stay tuned.

**Fok Ying-tung**, a.k.a. Henry Fok (rhymes with duck), is the junior partner with Stanley Ho in the Macao casino cartel. Ho is not clearly a billionaire either.

As Argentina collapses into economic chaos, **Amalia de Fortabat**, its famous cement queen, socialite and art collector, seems ever further short of \$1 billion.

**Sir James Goldsmith**, the Anglo-French financier, owns or has liquidated some \$1.2 billion in assets. But

how much debt did he have? Another case unsettled.

**Alfred Heineken**, heir to the brewery fortune, owns not 50% of the Heineken brewery but 50% of a publicly traded trust that owns 50% of the Heineken brewery. Lately the stake's worth was about \$500 million.

**Martin Hilti**, the richest man in Liechtenstein after the prince, owns a majority of Hilti, Inc., a holding recently worth \$750 million.

**Stanley Ho**, chief of the Macao casino cartel, owns, with his family, the controlling interest; case not closed.

**Taro Iketani** and his family have put a large part of their former 31.8% of Tokyo Steel in a charitable foundation, disqualifying them from this list.

**Robert Kuok** and family, of Malaysia, Singapore and Hong Kong, control an incredibly complex web of cross-owned companies throughout Southeast Asia. We've been able to sort out \$800 million so far.

**Kwok Tak-seng**, a billionaire last year from his Sun Hung Kai Properties group and another major Hong Kong developer, was knocked out of the box this year by the stock market collapse in the colony following the June massacre in Beijing.

Hong Kong's **Lee Shau-kee** also rose to \$1 billion during the past year on his stock in Henderson Land group, but got knocked down a third or more by the Tiananmen Square tragedy.

**Kiyofumi Moroto's** visible assets, mostly real estate, were worth \$1 billion when the dollar was worth only 130 yen. But at around 140 yen he falls a bit short.

**Isao Nakauchi's** 14.6% of Daiei Corp., the big Japanese retailer, was just shy of \$1 billion as we closed the books on him in early June. Look again next year.

**Stavros Niarchos**, the famous Greek shipowner, has vast but still

unmeasured assets hidden away all over the world. And secretive **Costas Lemos**, said by some to be the richest Greek shipowner of all, also remains elusive.

Visible assets of **Harry Oppenheimer**, the South African mining magnate, remain below the \$1 billion level, but his Anglo-American Corp.'s stock is slowly rising.

The net worth of Egyptian construction boss **Osman Ahmed Osman** has been estimated at as high as \$1.5 billion. Such estimates apparently overlook the fact that the largest enterprise under his wing, giant Arab Contractors Co., was nationalized during the Nasser years and is legally owned by the Egyptian government.

The **Pesenti** family of Italy, with stakes in cement, forest products and steel through holding company Ital-mobiliare, seems not to qualify.

Saudi financier **Ghaith Pharaon's** Arabian assets, say Saudi financial sources, are mostly offset by liabilities. Assets outside Arabia may exceed \$1 billion but are also believed to carry substantial debt.

Britain's **Gerald Ronson**, founder of construction conglomerate Heron International, is still estimated at \$800 million.

**Sir Run Run Shaw**, Hong Kong's and Singapore's favorite movie mogul, drops off our list as a result of descending stock, an ascending dollar, and heavy charitable contributions.

India's **Tata** family, who virtually founded Indian industry long ago, placed the bulk of their assets in charitable trusts.

Germany's **Thyssen** family, long resident in Argentina, owns about 20% of steel giant Thyssen A.G., a holding once worth \$1 billion but today worth much less.

Holland's **Van Beuningen** family is very wealthy but seems well short of \$1 billion.



## Ranking Foreign Billionaire Fortunes

Name/Country/industry	Page	Name/Country/industry	Page
<b>OVER \$10 BILLION</b>		<b>OVER \$5 BILLION</b>	
Mori, Taikichiro/Japan/property development	186	Brenninkmeyer family/Holland/retailing	156
Tsutsumi, Yoshiaki/Japan/land, railroads, resorts	186	Itoyama, Eitaro/Japan/land	186
<b>OVER \$2 BILLION</b>		Rausing, Hans and Gad/Sweden/liquids packaging	160
Agnelli, Giovanni and family/Italy/autos, investments	132	Reichmann, Paul, Albert and Ralph/Canada/real estate	128
Al-Rajhi family/Saudi Arabia/money changing	163	Shin Kyuk-ho (a.k.a. Shigemitsu, Takeo)/Korea/candy, real estate	208
Areces, Ramón/Spain/retailing	160	Takei, Hirotomo/Japan/publishing, real estate	192
Chang Yung-fa/Taiwan/shipping	202	Thomson, Kenneth Roy/Canada/publishing, retailing	126
Escobar Gaviria, Pablo/Colombia/cocaine	123	Watanabe, Kitaro/Japan/real estate, hotels	188
Ferrero, Michele/Italy/candy	138	Yoshimoto, Haruhiko, with family/Japan/real estate	190
Finck, Wilhelm and August von/Germany/banking, real estate	150	<b>OVER \$1 BILLION</b>	
Flick, Friedrich Karl/Germany/industry	148	Aga Khan IV/religion, investments	170
Furukawa, Tamesaburo/Japan/real estate	192	Albrecht family/Germany/supermarkets	144
Grosvenor, Gerald Cavendish/U.K./property, investment	132	Al-Ghanim family/Kuwait/auto retailing, investments	164
Hattori family/Japan/watches	180	Al-Kharafi, Mohamed Abdul Mohsin/Kuwait/banking, construction	164
Haub, Erivan/Germany/supermarkets	142	Al-Marzook family/Kuwait/real estate, investments	168
Henkel family/Germany/consumer products	142	Al-Sulaiman, Abdul-Aziz A./Saudi Arabia/cement, hotels, autos	164
Irving, Kenneth Colin/Canada/oil distribution, paper, land	126	Bauer, Heinz/Germany/publishing	144
Ishii, Hisashi/Japan/finance	178	Beisheim, Otto/Germany/retailing	144
Iwasaki, Yohachiro/Japan/logging, property, resorts	188	Benetton family/Italy/clothing	136
Kamprad, Ingvar/Sweden/furniture retailing	162	Berlusconi, Silvio/Italy/broadcasting, construction	138
Kobayashi, Shigeru/Japan/real estate	188	Bettencourt, Liliane/France/cosmetics	152
Liem Sioe Liong/Indonesia/finance, trade, manufacturing	210	Bin Mahfouz family/Saudi Arabia/banking	164
Mohn family/Germany/publishing	142	Birla family/India/textiles, aluminum, autos	210
Nakajima, Kenkichi/Japan/pachinko	181	Bouriez family/France/hypermarkets, luxury goods	150
Ochoa family/Colombia/cocaine	123	Botin family/Spain/banking	160
Oppenheim family, von/Germany/banking	150	Botnar, Octav/U.K./auto dealerships	130
Otani, Yoneichi/Japan/hotels	196	Bronfman, Charles/Canada/liquor	128
Quandt family/Germany/autos, industry	143	Camargo, Sebastião/Brazil/construction, manufacturing	124
Sainsbury, David and family/U.K./supermarkets	130	Chung Ju-yung family/Korea/heavy industry	206
Saji, Keizo/Japan/liquor	176	Cisneros family/Venezuela/consumer products	123
Sasaki, Kichinosuke/Japan/real estate	197		
Schlumberger/Seydoux family/France/oil services	151		
Schmidheiny, Stephan and family/Switzerland/construction, diversified	156		
Shino, Rinji/Japan/real estate, leisure	196		
Takenaka family/Japan/construction	181		
Thurn und Taxis, Johannes von/Germany/land, investments	144		
Vestey, Samuel and Edmund/U.K./meatpacking	132		
Weston, Garry and Galen/Canada/supermarkets	126		
Yamaguchi, Hisakichi/Japan/cans	178		
		Dreesmann family/Netherlands/retailing	152
		Eaton family/Canada/retailing	128
		Ermirio de Moraes, Antônio and family/Brazil/mining, industry	124
		Fentener van Vlissingen family/Netherlands/oil & gas, consumer goods	152
		Ferruzzi family/Italy/chemicals, agro-industry	138
		Fujisawa, Akikazu/Japan/electronics retailing	190
		Garza Sada family/Mexico/beer, steel, packaging	124
		Grundig, Max/Germany/electronics	143
		Haefner, Walter/Switzerland/car sales, software	156
		Hariri, Rafik Bahaouddin/Lebanon/construction, investments	168
		Hayashibara, Ken/Japan/pharmaceuticals, real estate	185
		Herz family/Germany/coffee retailing	146
		Hsu family/Taiwan/textiles, cement, department stores	202
		Ishibashi, Kanichiro/Japan/auto tires	173
		Ito, Masatoshi/Japan/retailing	185
		Jinnai, Ryoichi/Japan/consumer finance	180
		Juffali family/Saudi Arabia/construction, truck distribution	163
		Kadoorie family/Hong Kong/utilities, hotels	200
		Kanoo family/Bahrain/shipping, airline	168
		Kato, Masao/Japan/syrup, real estate	185
		Kawamoto, Genshiro/Japan/real estate	197
		Kawamura family/Japan/ink, chemicals	184
		Kipp, Karl-Heinz/Germany/variety stores	143
		Kobayashi, Heizo/Japan/restaurants, supermarkets, hotels	192
		Koc, Vehbi/Turkey/conglomerate	170
		Koo family/Korea/conglomerate	207
		Koo family/Taiwan/banking, diversified	201
		Kumagai family/Japan/construction	184
		Kwek family/Singapore/finance, property	209
		Lee family/Singapore/banking, rubber trading	208
		Lee Byung-chull family/Korea/trading, retailing, consumer	206
		Li Ka-shing/Hong Kong/property development, industry	198
		Ligresti, Salvatore/Italy/insurance, construction	138
		Lundberg, Fredrik and family/Sweden/conglomerate, real estate	162
		March family/Spain/banking, real estate	158
		Marinho, Roberto Sr./Brazil/media	124
		Matsuoka, Seiji/Japan/real estate	192
		Matsushita family/Japan/electronics	176
		Maxwell, Robert/U.K./publishing	130
		Miller, Robert/Hong Kong/retailing	200
		Moore, Sir John/U.K./retailing	132
		Morita family/Japan/consumer electronics	172
		Mulliez family/France/hypermarkets	150
		Murata, Junichi/Japan/fax, industrial machinery	173
		Murayama family/Japan/publishing	178
		Nagaku, Masao/Japan/property develop, electronics retailing	190
		Oetker, Rudolf August and family/Germany/food, brewing	146
		Olayan, Suliman Saleh/Saudi Arabia/construction, investments	163
		Otsuka, Masahito/Japan/pharmaceuticals	176
		Otto family/Germany/mail order	146
		Packer, Kerry/Australia/media, investments	210
		Pao, Sir Yue-kong/Hong Kong/shipping, property development	198
		Peugeot family/France/autos	151
		Rodriguez Gacha, Gonzalo/Colombia/cocaine	122
		Sabancı brothers/Turkey/conglomerate	170
		Sacher, Paul and Sacher-Stehlin, Maja/Switzerland/pharmaceuticals	158
		Safra brothers/Lebanon/banking	168
		Sagawa, Kiyoshi/Japan/delivery service	181
		Schickedanz family/Germany/mail order	146
		Siemens family, von/Germany/electrical machinery	148
		Swarovski family/Austria/rhinestones	158
		Swire brothers/Hong Kong/Far East trading, airline	200
		Takei, Yasuo/Japan/consumer finance	180
		Thyssen-Bornemisza, Hans Heinrich/Switzerland/art, manufacturing	156
		Tsai Wan-lin/Taiwan/insurance, construction	201
		Tsutsumi, Seiji/Japan/retailing	172
		Uehara, Shoji/Japan/pharmaceuticals	180
		Vuitton family/France/luxury goods	151
		Wang, Y.C./Taiwan/plastics	202
		Werhahn family/Germany/retailing, banking	148
		Yokoi, Hideki/Japan/real estate	196
		Yoshida, Tadao/Japan/zippers, building materials	172





LET THERE BE  
SAA.



O.K.

## Some of our best ideas come out of the blue.

IBM has spoken.

And what they've said can be summarized in three simple but highly important letters: SAA (Systems Application Architecture).

SAA is a set of standards that finally allows for integration of computer systems.

And as IBM goes, so goes MSA. Therefore we are proud to be the first major software company committed to delivering the most extensive line of SAA-compliant software in the industry. BrightView™ applications software already complies with SAA's most advanced component, Common User Access.

By harnessing the power of cooperative processing, BrightView allows intelligent work stations to be something they never truly were before: intelligent. It does this by unleashing the power and potential within the work station, freeing you from dependence on valuable mainframe time, and dramatically increasing the efficiency of all application users.

This efficiency is further heightened by BrightView's CUA compliance, which yields a friendly, consistent look and feel to work stations, maximizing your investment in personnel and hardware. All of which makes it a rather brilliant idea to call Robert Carpenter at 404-239-2000.

IBM believes SAA is the future. We recommend our software to anyone intending to spend some time there.

**MSA**  
The Software Company





# Sony Video Walkman. The TV and VCR for people with outside interests.

Whoever said, "You can't take it with you" didn't have the Sony Video Walkman™ Personal TV/VCR in mind.

It's the first compact portable TV and VCR that can actually be held in the palm of your hand. So if you're someone who's going places, it'll come in very handy.

If you're someone without a lot of time on your hands, there's a built-in 8mm VCR. With an easy-to-use timer. So you can record up to 4 hours of your favorite TV programs.

And watch them or your favorite movies in your own good time.

All of which makes the Sony Video Walkman perfect for time-shifting. And place-shifting.

Not only can you use the Video Walkman whenever or wherever you want, you can use it however you want. You can watch its 3" color LCD TV screen with unbelievable sharpness and color fidelity. Or connect it to any other ordinary TV.

But you ain't seen nothin' yet.

The Video Walkman weighs a lightweight 2½ lbs., but it's not light on features. It has high-speed picture search. A sleep timer that turns it off one hour after you've turned yourself off. A worldwide, multi-voltage AC adapter battery charger. And a built-in TV tuner with full VHF and UHF reception.

Which brings us to another feature sure to get a great reception. Our highly adaptable audiovisual input. You'll be sky-high on it because it lets you record and





play back your Video 8® home movies. Or edit them, no matter what format you shot them on.

Now, if you think all this sounds pretty good wait until you hear the Video Walkman. With its exceptional high-fidelity sound.

Besides getting a lot of enjoyment out of the Video Walkman, you'll get a lot of enjoyment into it. For there are over 1300 movie titles now available on 8mm. Like Crocodile Dundee II. The Accidental Tourist. Coming to America. The

Dead Pool. And A Cry In The Dark. And if all that wasn't enough, the



sky's the limit on the home instruction, travel and video magazines available. They're part of the video publishing software on 8mm.

So, if your interests take you out. Or in. Up. Or down. Check out the Sony Video Walkman Personal TV/VCR.

It's the most incredible TV and VCR you'll find anywhere.

**SONY**  
THE ONE AND ONLY.

Copyright of Forbes is the property of Forbes Inc. and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.