

Asia

Nearly everyone in Asia has been hit by something over the past year—chickens got the flu in Hong Kong, pigs got sick in Taiwan, and billionaires throughout the region saw their net worth tumble. In



Korea the slide in the won and stock prices served as double whammies that kicked everyone but the Hyundai Group's Chung Ju-yung off our list. Thailand fell off the map altogether. But gamblers continued to flock to Macau, shielding Hong Kong's Stanley Ho, Henry Fok and Cheng Yu-Tung from too much pain.

By Katherine Bruce, Naazneen Karmali, Philippe Mao, Kazumi Miyazawa, Carrie Shook and Neil Weinberg

NEW & NOTEWORTHY



PHOTOGRAPH BY STEVEN NEWMARK SEE

Australia

KERRY PACKER

Net worth: \$3.2 billion

Claim to fame: Media magnate known for the stringent demands he places on his employees.

Assets: Owns 45% of Publishing & Broadcasting Ltd., Australia's largest magazine publisher, with interests in TV and newspapers. Son James, 30, executive chairman of Publishing & Broadcasting, amassed own small fortune investing in property development in Sydney. **Time off:** Packer, 60, is a polo enthusiast with a passion for gambling.

FRANK LOWY

Net worth: \$1.6 billion

Claim to fame: Czech-born immigrant turned shopping mall

magnate.

Assets: Owns 45% of Sydney-listed Westfield Holdings Ltd., which has properties in Australia, New Zealand, Malaysia and the U.S. NYSE-traded Westfield America owns 38 regional malls in U.S. Sons David, 44, Peter, 39, and Steven, 36, are co-managing directors. **Time off:** Lowy, 67, sits on Australia's Reserve Bank board.

Hong Kong

LEE SHAU KEE

Net worth: \$12.7 billion

Claim to fame: The 35% tumble in Hong Kong property prices since last year shaved nearly \$2 billion off this 70-year-old property baron's net worth.

But dividends of \$350 million from his publicly traded Henderson Land kept him happily solvent. **Assets:** Other interests include stakes in Hong Kong & China Gas, Bank of East Asia and Hong

Kong Ferry. **Time off:** Golfing with fellow tycoons such as Cheng Yu-Tung (see).

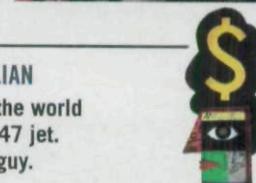
LI KA-SHING AND FAMILY

Net worth: \$10 billion

Claim to fame: Despite

falling Hong Kong property prices, his vast property, retail and infrastructure holdings are still among Hong Kong's most lucrative properties. **Assets:** 35% of flagship Cheung

Lee Shau Kee: Despite falling Hong Kong property prices, he's still Asia's richest man—on and off the golf course.



GOOD HAIR DAY

South African Johann Rupert says he helped an entrepreneur open the first black hair salon in Johannesburg back in the 1970s.

HOW TO FLY AUSTRALIAN

Kerry Packer flies around the world in his privately owned 747 jet. A big plane for a big guy.



LAKSHMI MITTAL/India**Net worth: \$3.5 billion**

Low-key steel entrepreneur started in 1976 with a steel mill in Indonesia. From there built the world's fourth-largest steel group, buying badly run plants in places as far-flung as Kazakhstan and turning them around. He owns 80% of \$2.2 billion (revenues) Ispat International, which he took public on the NYSE last summer. Made a big splash in March with announced \$1.4 billion acquisition of Inland Steel of the U.S. Mittal, 48, makes time for a swim nearly every day, even when on the road.

Kong; son Victor will take over managing directorship from Li, 70, next year. Plus stakes in Hutchinson Whampoa and Singapore's Suntec City.

Time off: Once chased a coin that rolled into a drain, handsomely tipping the security guard who helped him retrieve it.

WALTER, THOMAS AND RAYMOND KWOK**Net worth: \$7.4 billion**

Claim to fame: Real estate baron brothers Walter (46), Thomas (45) and Raymond (44) had a tough year. The economic storm that hit Asia siphoned \$5 billion in paper value off their Sun Hung Kai Properties. More than ten property projects have been put on hold. **Assets:** 48% of Sun Hung Kai Properties, which in December failed to

CHEN DIN**HWA/Hong Kong****Net worth:****\$1.8 billion**

While other Hong Kong property barons licked their wounds this past year, Chen Din Hwa, 75, went shopping. He spent some \$100 million for more than 12% of Ng Teng Fong's (*see*)



SOUTH CHINA MORNING POST

Sino Land property developer and has been accumulating shares in Thailand's troubled Bangkok Bank. Chen owns the private, misleadingly named property concern Nan Fung Textiles (it was originally a weaver and garment maker), worth some \$1.3 billion. Cagey guy: When he last met with FORBES, he wanted to talk about Buddhism rather than business.

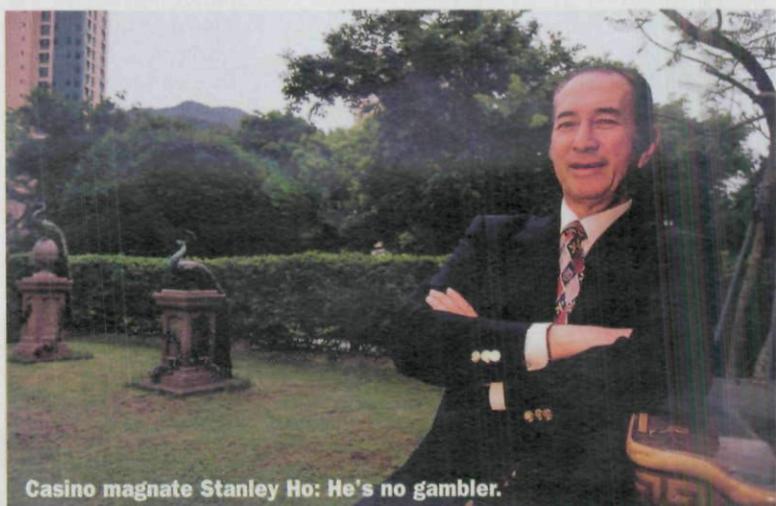
increase earnings for the first time in 14 years. But fear not for the Kwoks—they reaped \$400 million in dividends last year.

NINA WANG**Net worth: \$6 billion**

Claim to fame: This sixty-something controls a sprawling real estate empire she inherited when her husband vanished in a kidnapping in 1990, but her father-in-law is in court challenging her control. **Assets:** Privately held Chinachem has some 200 properties, a huge land bank and plenty of spare cash. **Time off:** Shopping, especially for teenybopper-like outfits.

CHENG YU-TUNG**Net worth: \$6 billion**

Claim to fame: Good relations with the mainland paid off



VIVIANE MOSOS / SABA

Casino magnate Stanley Ho: He's no gambler.

again: The 72-year-old's New World Development will likely be the first non-mainland firm to comanage a Chinese airport, in Wuhan. New World Group, one of the biggest investors in China, has nearly \$3 billion in projects under way. **Assets:** A third of New World Develop-

ment, whose shares have fallen by nearly half since last year. But his 25% stake in Macau gambling outfit STDM still healthy as revenues climb. **Time off:** Golf with old friends like Lee Shau Kee (*see*).

STANLEY HO**Net worth: \$2.8 billion****Claim to fame:** The 76-**TERRY KUO/Taiwan****Net worth: \$1.6 billion****New billionaire**

We found his money, but couldn't find his age or picture—Kuo is so private that his photo rarely appears in the press. Founded and chairs Hon Hai Precision, world's largest maker of connectors used in innards of personal computers. Counts Intel and IBM among his customers. The family owns just over half of publicly traded Hon Hai, with \$715 million in sales. Big expansion plans: Opening manufacturing facilities in Scotland, Brazil this year; Ireland and Mexico later.

**VANITY AWARD**

Canadian Jimmy Pattison, who calls himself a "glorified used-car salesman," wrote an autobiography called *Jimmy*. He's pictured on the cover, wearing a bow tie and a big grin.

property-related Hong Kong companies. The latter were hit by the nosedive in real estate prices. **Time off:** Ballroom dancing and bridge.

HENRY FOK

Net worth: \$2.5 billion

Claim to fame: Pal of Beijing—won government favor early on by defying a U.N. embargo during the Korean War and smuggling supplies to China.

Assets: 25% of Macau's STDM gambling monopoly, of which Stanley Ho (*see*) is also an owner, worth \$2.2 billion. The 75-year-old's 11% stake in property developer Shun Tak Holdings took a hit. **Time off:** Pro-Beijing politics; power broker behind election of Hong Kong's chief executive, C.H. Tung, last year.

SIR ADRIAN AND SIR JOHN SWIRE

Net worth: \$1.8 billion

Claim to fame: Theirs is last of the original British trading houses left in Hong Kong. Bowing to the times, Sir Adrian, 66, relinquished chairmanship of John Swire & Sons to a nonfamily member. New Chairman Edward Scott's job won't be easy. Swire-controlled Cathay Pacific saw earnings fall 55%; passenger loads are dwindling. **Assets:** They own 60% of privately held John Swire & Sons, which in turn

holds 63% of Hong Kong-listed Swire Pacific. The latter's earnings are expected to drop 14% this year.

CHEN DIN HWA

Net worth: \$1.8 billion

Billionaire in the news. See page 197.

India**LAKSHMI MITTAL**

Net worth: \$3.5 billion

Billionaire in the news. See page 197.

DHIRUBHAI AMBANI AND FAMILY

Net worth: \$1.5 billion

Claim to fame: Self-made billionaire in society where most fortunes inherited. Building a \$5 billion, 18-million-ton oil refinery and petrochemical complex—one of the world's largest—in his native Gujarat state. Has oil and gas production venture with Enron Oil & Gas and the Indian state.

Assets: Family owns 26% of flagship Reliance Industries, India's most profitable private sector company. Plus stakes in other Reliance companies focused on oil, telecom and finance. Sons Mukesh and Anil run the business, though dad still active.

Indonesia**SUHARTO FAMILY**

Net worth: at least \$4 billion, maybe much more

Claim to fame: The

Comparing the Russian mafia to the U.S. mafia is like comparing a Russian car company to Ford.

The Russians are much less efficient.

Russian Mikhail Khodorkovsky over breakfast at New York's Palace Hotel in May

family of the man who ruled Indonesia for 32 years used pop's position to get stakes in some 2,000 Indonesian companies, including pieces of Liem Sioe Liong's (*see*) Salim Group and Mohamad (Bob) Hasan's Nusamba Group. With 77-year-old patriarch out of office, family faces public outcry and possible demands for restitution. **Assets:** Interests in conglomerate Bimantara Citra and monopolies on cloves, timber, toll roads. Plus rumored to have profited from

the oil boom in the 1970s. Family attitude was: Dad's rule is creating all this wealth for the country—we might as well grab a piece of it.

EKA TJIPTA WIDJAJA

Net worth: \$4 billion

Claim to fame: His sprawling Sinar Mas Group has been expanding abroad—perhaps in anticipation of the political problems at home. Last fall it issued a \$750 million unsecured bond and took over Singapore's ailing Amcol Holdings. With Japan's Itochu Corp.,

is investing \$100 million in grain silos and oil refineries in China.

Assets: Sinar Mas has interests in real estate, finance, agribusiness and pulp and paper, including New York-listed Asia Pulp & Paper and Jakarta-listed Bank International Indonesia. Son Oei Hong Leong runs China Strategic Holdings from Hong Kong. **Time off:** Collects art and flashy jewelry.

WONOWIDJOJO FAMILY

Net worth: \$2.1 billion

Claim to fame: Eldest son of late founder Surya Wonowidjojo, 50-year-old Rachman Halim heads the clan that runs Gudang Garam, the leading producer of *kretek* (clove-laced) cigarettes. The 70% drop in the rupiah since last

Suharto, elder daughter Siti, and youngest son, Hutomo, out of power and out of favor.

**WE'RE SOOO MACHO**

Kwek Leng Beng from Singapore and Saudi Prince Alwaleed, co-owners of New York City's Plaza Hotel, met for lunch in late January in St. Moritz, Switzerland. They sat outside—but it was so cold that Kwek's Coke started to freeze in the glass.

year helped hack \$5 billion off the family net worth, but the empire seems intact.

Assets: Family owns some 85% of Gudang Garam. Last fall the company's main factory came to a grinding halt when some

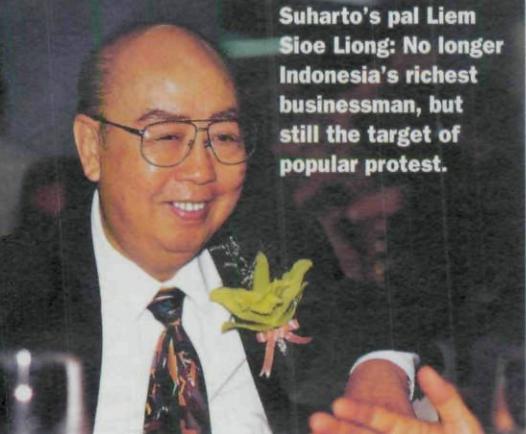
Japan

YOSHIAKI TSUTSUMI

Net worth: \$5.7 billion

Claim to fame: The slide in Japanese real estate and equities knocked this mogul

Suharto's pal Liem Sioe Liong: No longer Indonesia's richest businessman, but still the target of popular protest.



40,000 workers went on strike demanding a 50% salary increase.

LIEM SIOE LIONG

Net worth: \$1.7 billion

Claim to fame: Once Indonesia's richest businessman and Suharto's old friend. Was a major target in the May riots. His Jakarta home was reportedly looted and burned while he was in Singapore. Then PT Bank Central Asia, the country's largest private bank, of which Liem holds nearly 70%, was put under government control. **Assets:**

Liem owns 35% of the Salim Group, which has thousands of companies under its umbrella. The largest: Indofood, Indocement and Bank Central Asia.

Time off: Gourmet eating and workouts to counter the resultant ill effects.

\$2.3 billion further from his onetime status as world's richest person. But thanks to political pull, his resorts north of Tokyo got a boost from the Nagano Winter Olympics—new bullet trains and highways from Tokyo. **Assets:** At least 40% of Kokudo, which controls Prince hotels and resorts, and about half of publicly held Seibu Railway. **Time off:** An avid skier at 64; he chairs the Ski Association of Japan.

KEIZO SAJI AND FAMILY

Net worth: \$5.6 billion

Claim to fame: Built Suntory, the spirits business his father founded, into Japan's top whiskey distiller. Still chairman at 78, though in 1990 he handed reins to nephew Shinichiro Torii. **Assets:** 90% of \$9.3 billion (sales)

HEAVY HITTERS

MELLY RIANA SARI/BISNIS INDONESIA



RAHUL BAJAJ

India. 60. Heads Bajaj Auto, world's fourth-largest maker of two-wheelers. Dominates India's scooter market. Increased competition from Honda, Yamaha and Piaggio pressuring his market share, now 41%. Vocal supporter of *swadeshi*, nationalist policy of the ruling BJP government that favors domestic capital over foreign investment.

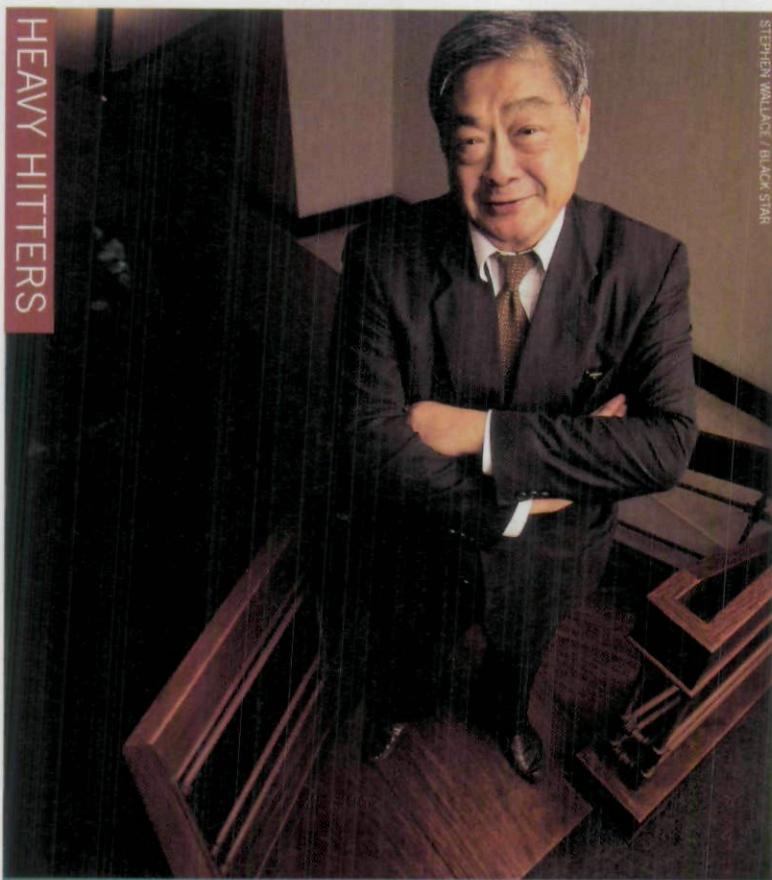
Net worth: \$650 million.



KERRY STOKES

Australia. 57. Broadcast player. Left school at 14, started his career as TV-antenna installer. Now chairs Seven Network, Australia's second-largest TV network; owns 25%. Amateur photographer. Has 800-piece art collection, including works by Matisse, Monet. Chairs the National Gallery of Australia. **Net worth: \$500 million.**

HEAVY HITTERS



▲ JOHN GOKONGWEI JR.

Philippines. 71. Taipan whose empire spans food, textiles, banking and department stores. Now expanding into telecommunications and power generation. Controls 49% of Cebu Pacific, the only profitable Philippines airline. **Net worth: \$340 million.**



◀ KESHUB MAHINDRA

India. 74. His Mahindra group is among the world's top tractor manufacturers, plus makes cars in a joint venture with Ford. Also developing a new utility vehicle on its own. Mahindra, who inherited the business from his father, handed it over to nephew Anand last year. Hosting the Mahindra Squash World Open this year in Bombay.

Net worth:
\$250 million.

Suntory Ltd., which sells 13% of Japan's soft drinks and is strong in the booming wine market. Its weak spot is beer, where it runs a distant fourth.

Time off: Painting, taking photos and writing haiku poetry.

YASUO TAKEI

Net worth: \$5.2 billion

Claim to fame: Major beneficiary of Japan's current low interest rates, he borrows cheaply and lends dearly to strapped consumers. Takei, 68, expanded Takefuji's reach by nearly doubling its network of automated teller machines in two years.

Assets: Family owns 64% of Takefuji, which earned a half-billion dollars last year. In the largest offering ever to overseas investors by a Japanese firm, Takefuji sold 14 million shares in the U.S. and Europe in March, netting \$663 million. **Time off:** Theater, cinema and golf. Once sank a hole-in-one at his Takei Country Club.

MASATOSHI ITO AND FAMILY

Net worth: \$3.7 billion

Claim to fame: Shrewd merchant, introduced convenience stores to Japan in 1974 via 7-Eleven chain. The 7-Eleven shops accounted for just 9% of the group's \$24 billion sales but over half its \$1.6 billion pretax profit in the year through February.

Assets: 15% of Ito-Yokado, which owns majority of Southland, parent of U.S. 7-Eleven chain; and 51% of 7-Eleven Japan,

both publicly listed. Ito is honorary chairman of Ito-Yokado. Eldest son, Yasuhisa, 44, who studied in U.S., is a managing director and rumored to be in line to return family control to group management. **Time off:** touring art galleries.

KYOSUKE KINOSHITA

Net worth: \$3.6 billion

Claim to fame: Heads Acom, Japan's second-largest consumer loan specialist, after Takefuji (*see Takei*). Outside the loan business, Acom has developed a payment system to handle small Internet purchases. **Assets:** 47% of publicly traded Acom, which has posted six consecutive years of record profits. Kinoshita, 58, began taking on fellow billionaires Matsuda and Oshima (*see*) last year by pushing into small-business lending. **Time off:** Go (a Japanese board game), fishing, historical novels.

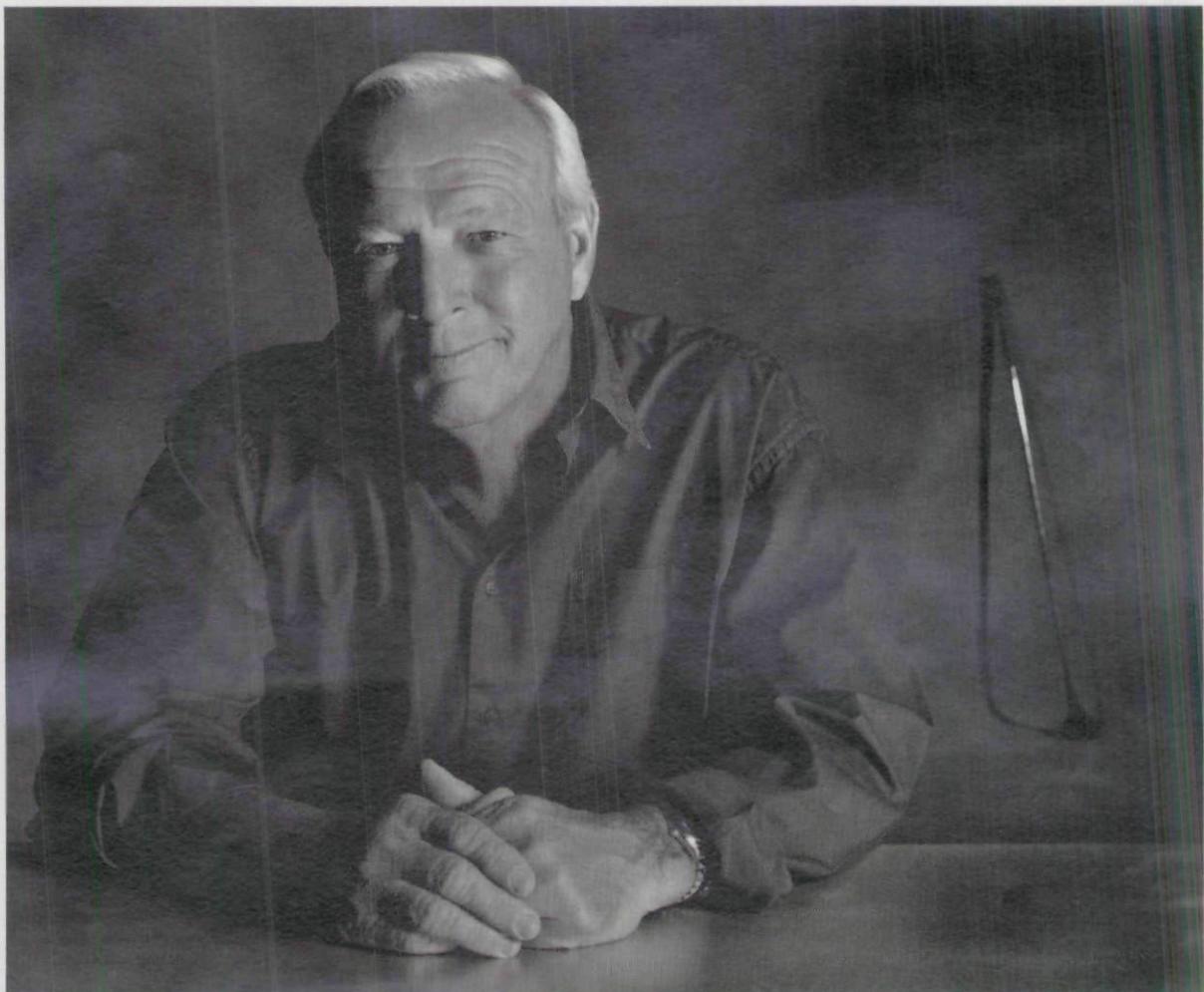
MINORU AND AKIRA MORI

Net worth: \$3.3 billion

Claim to fame: Minoru, 63, and Akira, 61, control commercial real estate worth less than one-quarter its 1989 peak of \$14.2 billion. Undeterred, they are expanding aggressively. Current projects include a \$1.9 billion complex in Tokyo's Roppongi district.

Assets: Family owns 100% of Mori Group. In China, their Shanghai World Financial Center, delayed amid local real estate glut, is scheduled to open early next century.

**Capturing the imagination of the world
was only the beginning.**



PERPETUAL SPIRIT. Rolex has shared every second of Arnold Palmer's life for the last thirty years. Arnold Palmer's stirring yet accessible style helped make the game of golf what it is today. And although Palmer continues to play, he has also followed his love of the game by directing a variety of related businesses extending from a television network to one of the world's leading golf course design companies.

OYSTER PERPETUAL
DAY-DATE




ROLEX

Time off: Both play Go (Japanese-style chess) and golf.

FUKUZO IWASAKI

Net worth: \$2.9 billion

Claim to fame: His resort and transportation empire, Iwasaki Sangyo, is having a tough time luring guests to its scenic but out-of-the-way resorts, including one near Australia's Great Barrier Reef. **Assets:** Owns majority of Iwasaki Sangyo, headquartered in Kagoshima, southwestern Japan. The company is operating at a loss but can fall

specialist. His Kyoto-based Nichiei's 41% pretax margin and 19% return on equity are among Japan's highest. An overseas share offering last October was 100% oversubscribed and netted the company \$462 million. **Assets:** Family owns 49% of Nichiei. Matsuda, 75, is hiring scores of refugees from bankrupt Yamaichi Securities to fill his 210 offices. Son Ryuichi, 45 and a Nichiei vice president, is expected to succeed dad. **Time off:** Organic gardening, golf and karaoke.

George Ty of the Philippines: Though his Metrobank stock price doesn't look too pretty, his bank branches sure have style. Ty decorates their walls with tasteful paintings.



back on huge land holdings. Iwasaki, 73, recently snapped up a bankrupt Kagoshima leisure company. Son Yoshitaro, 44, is in line to take over.

KAZUO MATSUDA

Net worth: \$2.5 billion

Claim to fame: Japan's top small business loan

EITARO ITOYAMA

Net worth: \$2.4 billion

Claim to fame: Golf course owner with yen for shareholder activism and dramatic, off-the-cuff statements. Profits at his Shin Nihon Kanko fell 80% last year with drop in value of invest-

I told him,
"I'm not surprised at all—the reporter is a woman."

German billionaire Erivan Haub's wife, Helga, at a party during the World Economic Forum in Davos, on her reaction to how impressed her husband had been with FORBES' interview preparation

ments. Uncowed. Itoyama, 56, has been buying up shares in long-troubled Japan

Country Club in New Jersey. **Time off:** Gambling on horses. Tennis and golf.

MASAYOSHI SON

Net worth: \$2.2 billion

One of FORBES' top ten entrepreneurs. See page 192.

KENSHIN OSHIMA

Net worth: \$1.8 billion

Claim to fame: The best of times for Japan's second-largest small business loan specialist. His Shohkoh Fund saw a 72% jump in profits, to \$110 million on revenues of \$465 million. Total loans outstanding: \$2 billion. **Assets:** Owns 51% of Shohkoh Fund. Learned the lending business at Kazuo Matsuda's (*see*) Nichiei, then set up his rival firm. Oshima, 50, shifted Shohkoh Fund from Japan's OTC market to the Tokyo Stock Exchange last October. **Time off:** Tennis and squash.

MASAHIKO OTSUKA AND FAMILY

Net worth: \$1.7 billion

Claim to fame: Built a family pharmaceutical business into a \$7.1 billion (sales) drug and drink empire. Using shrewd marketing, his group is weathering Japan's recession with little trouble. **Assets:** Otsuka, 81, and family own about 20% of group parent company Otsuka Pharmaceutical. No fan of public

markets, he plans to keep the business in private hands. **Time off:** In April opened the Otsuka Museum of Art, featuring more than 1,000 life-size ceramic reproductions of masterpieces like the "Mona Lisa."

Malaysia

ROBERT KUOK

Net worth: \$4.7 billion

One of FORBES' top ten entrepreneurs. See page 192.

LIM GOH TONG

Net worth: \$2 billion

Claim to fame: Lim's casino interests, Genting and Resorts World, hit alltime lows on the Kuala Lumpur Stock Exchange last November amid the Asian crisis and fears about his poor health. To counter health rumors, he celebrated his 80th birthday with loud and lavish party. **Assets:** Lim holds 29% of Genting, which has gambling and real estate assets. Plus some 56% of Star Cruise, which owns an armada of floating casinos.

Philippines

TAN YU

Net worth: \$3 billion

Claim to fame: He started selling T shirts as a teenager, and now owns property in North America, China, Taiwan and the Philippines. But the 63-year-old doesn't

HOW TO WIN FRIENDS?

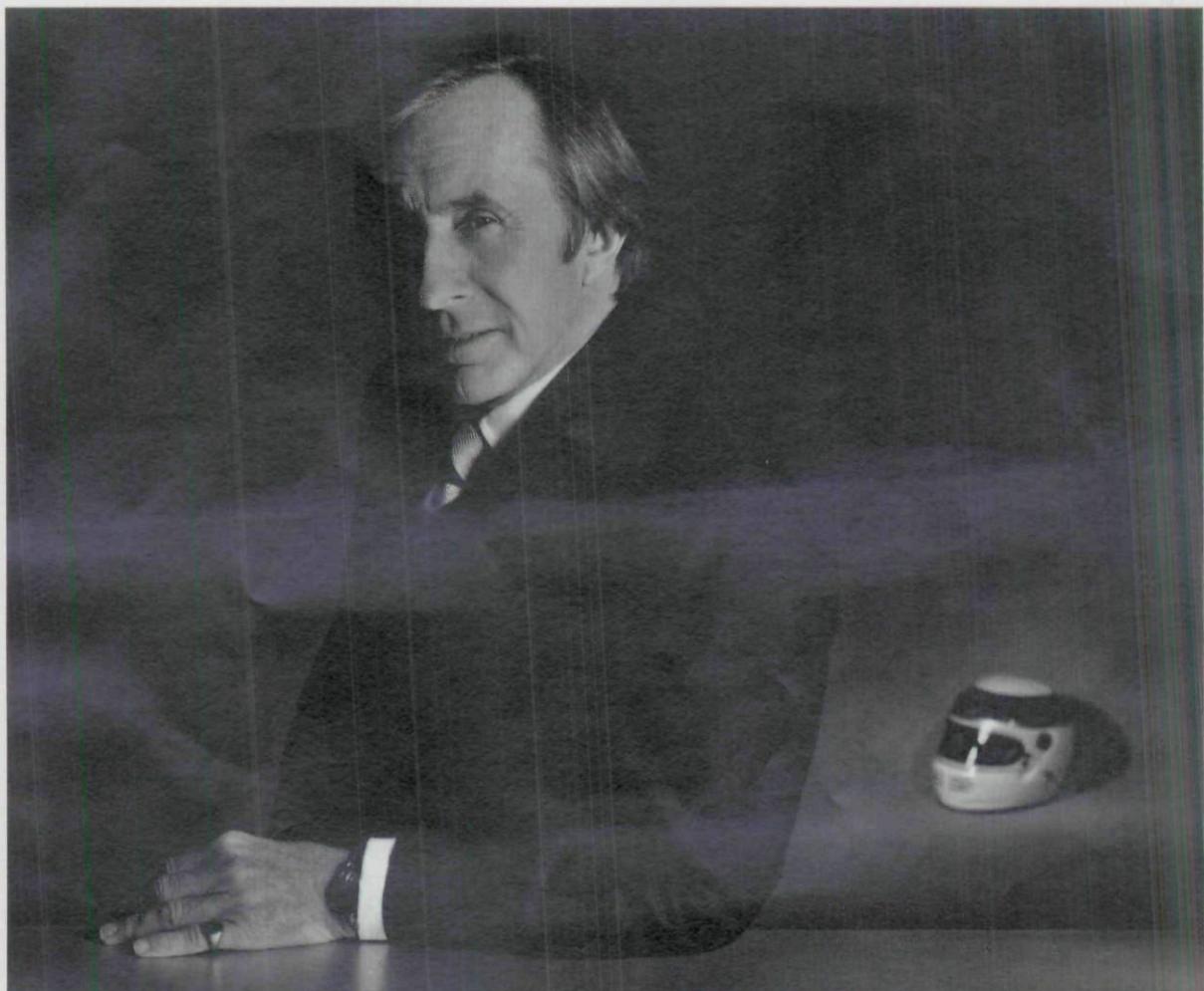
Hong Kong billionaire Nina Wang promised \$50,000 to turn Bill Clinton's boyhood home into a museum.



BEAT THE TRAFFIC

When in the U.K., South African Nicky Oppenheimer flies himself to the office by helicopter.

**Once the applause had died down,
the real competition could begin.**



PERPETUAL SPIRIT. Rolex has shared every second of Jackie Stewart's life for the last thirty years. After nine winning seasons in World Championship Formula One competition, the last thing Jackie Stewart wanted to do was slow down. Long a successful businessman, he is an automotive consultant on engineering future products. And in 1996 he founded a new Formula One Racing Team.

OYSTER PERPETUAL
GMT-MASTER



 ROLEX

always deliver what he promises: After nine years, his much hyped 500-acre Asiaworld City project in Manila remains a dusty collection of three condominiums and a cluster of town houses.

Assets: Besides property, he owns banks—he launched the Pan Asia Bank last year and also has Asia Trust Bank in Taiwan. **Time off:**

Awarded an honorary

the overlooked ethnic Chinese business community. **Assets:**

Metrobank's profits rose 5% last year, to \$133 million, but worries about bad loans and rising interest rates sent shares falling 43%. **Time off:** Collects Chinese and Filipino art.

HENRY SY SR.

Net worth: \$2.1 billion

Claim to fame: Once a

Singapore's Robert Ng: What about the \$1.5 billion his Sino Land spent for 275,000 square feet of land in Hong Kong—months before property prices fell 35%.



doctorate from the New Jersey Institute of Technology last year.

GEORGE TY

Net worth: \$2.2 billion

Claim to fame: Ty, 65, holds majority stake in the nation's largest private-sector bank, Metrobank, which early on focused on

shoe salesman, now the undisputed king of malls. He plans to build the Mall of Asia, which will be the world's biggest, plus open two malls a year in the Philippines over the next five years. "There aren't too many malls; in fact, there are not enough,"

he says. **Assets:** Owns majority stakes in mall developer SM Prime Holdings and real estate arm SM Development. **Time off:** More work. "Retiring is bad," says the 73-year-old. "You get old."

LUCIO TAN

Net worth: \$1.6 billion

Claim to fame: Having

Many people ask me, "Prince, FORBES says you're number two now. When are you going to be number one?" I tell them I have two choices: Either I look at the one or three or four people in front of me, or I look to the 7 billion people behind me.

Which one is better?

Saudi Prince Alwaleed Bin Talal at the posh Badrutt's Palace Hotel in St. Moritz, Switzerland

Hiap Seng and selling 12.5% of the food business to French food giant Danone for \$60 million. Son Robert, 46, who heads the family's Hong Kong-listed Sino Land, fought rumors that the property firm was on the brink of collapse.

Assets: Bulk of their wealth is in the private Far East Organization, Singapore's largest residential property developer; also holds 72% of Hong Kong-listed Tsim Sha Tsui Properties. **Time off:** Not in 69-year-old Teng Fong's vocabulary; Robert enjoys entertaining friends, good food and wine.

KHOO TECK PUAT

Net worth: \$3.4 billion

Claim to fame: The savvy investor and hotelier is trimming his hotel business.

Last summer he sold Singapore's Boulevard Hotel for \$250 million to fellow billionaire Kwek Leng Beng (*see*). Now looking to unload the Ladyhill Hotel for some \$100 million. **Assets:** A 15% stake in Standard Chartered Bank, worth nearly \$2.3 billion. Recent merger talks between Citibank and Standard Chartered could boost his wealth. Plus 82% of Singapore's Goodwood Park Hotel. **Time off:**

Lunching in the Goodwood Hotel's coffee shop.

Singapore

TENG FONG AND ROBERT NG

Net worth: \$4.9 billion

Claim to fame: The father-and-son team run Singapore's biggest residential developer. They're stripping prime real estate from the food and drink firm Yeo

PROBLEMS MONEY CAN'T SOLVE

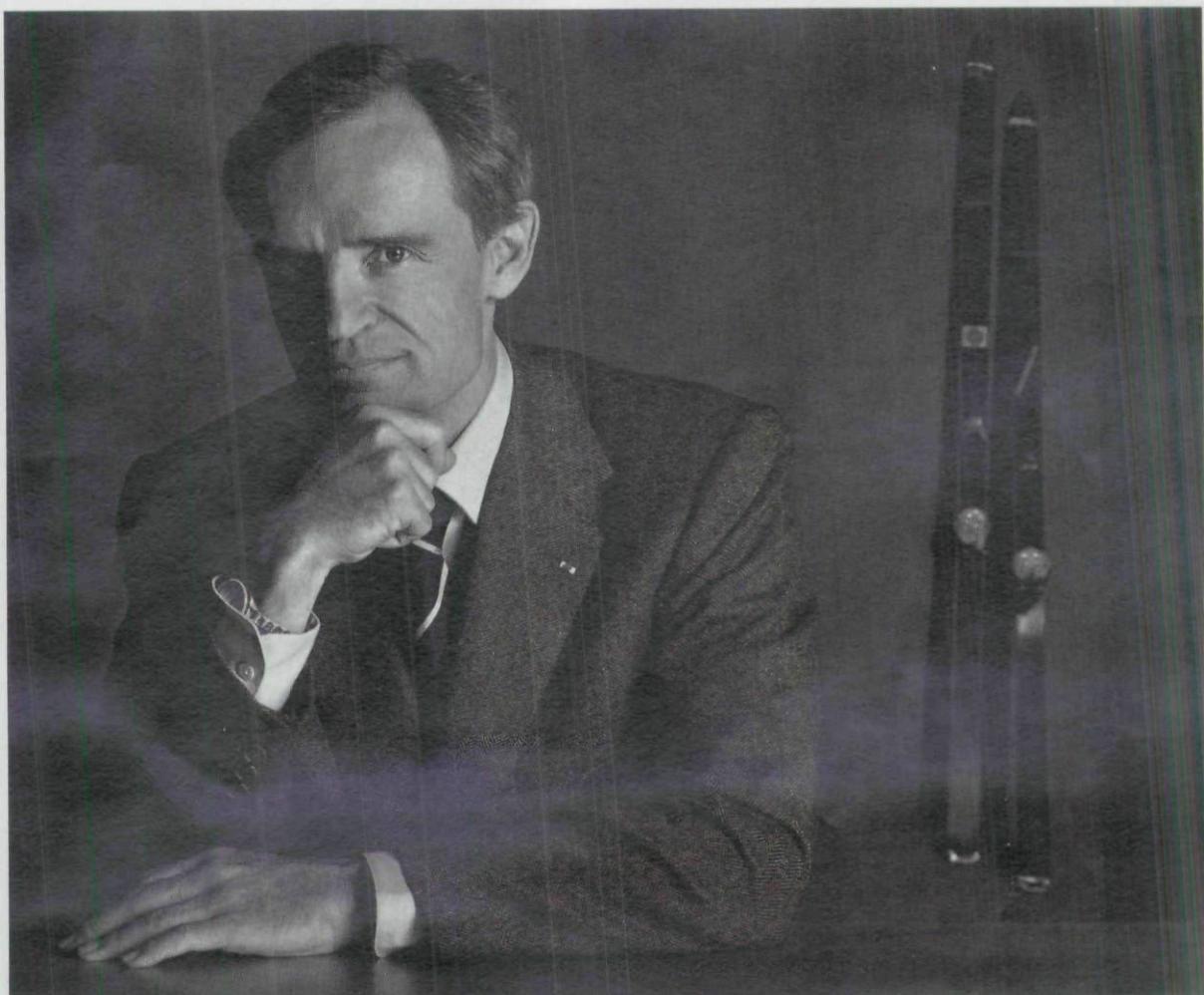
Singaporean Khoo Teck Puat's son Eric is a filmmaker who cherishes violence and gore. One of his films was banned in Singapore despite winning awards at its international film festival.

PUTTING THE HORSE BEFORE THE...

Mexican Alfonso Romo Garza is said to get up at 6 a.m. and ride one of his many horses from 6:30 to 7:30, before starting work.



**Life is too short.
Why not keep making a success of it?**

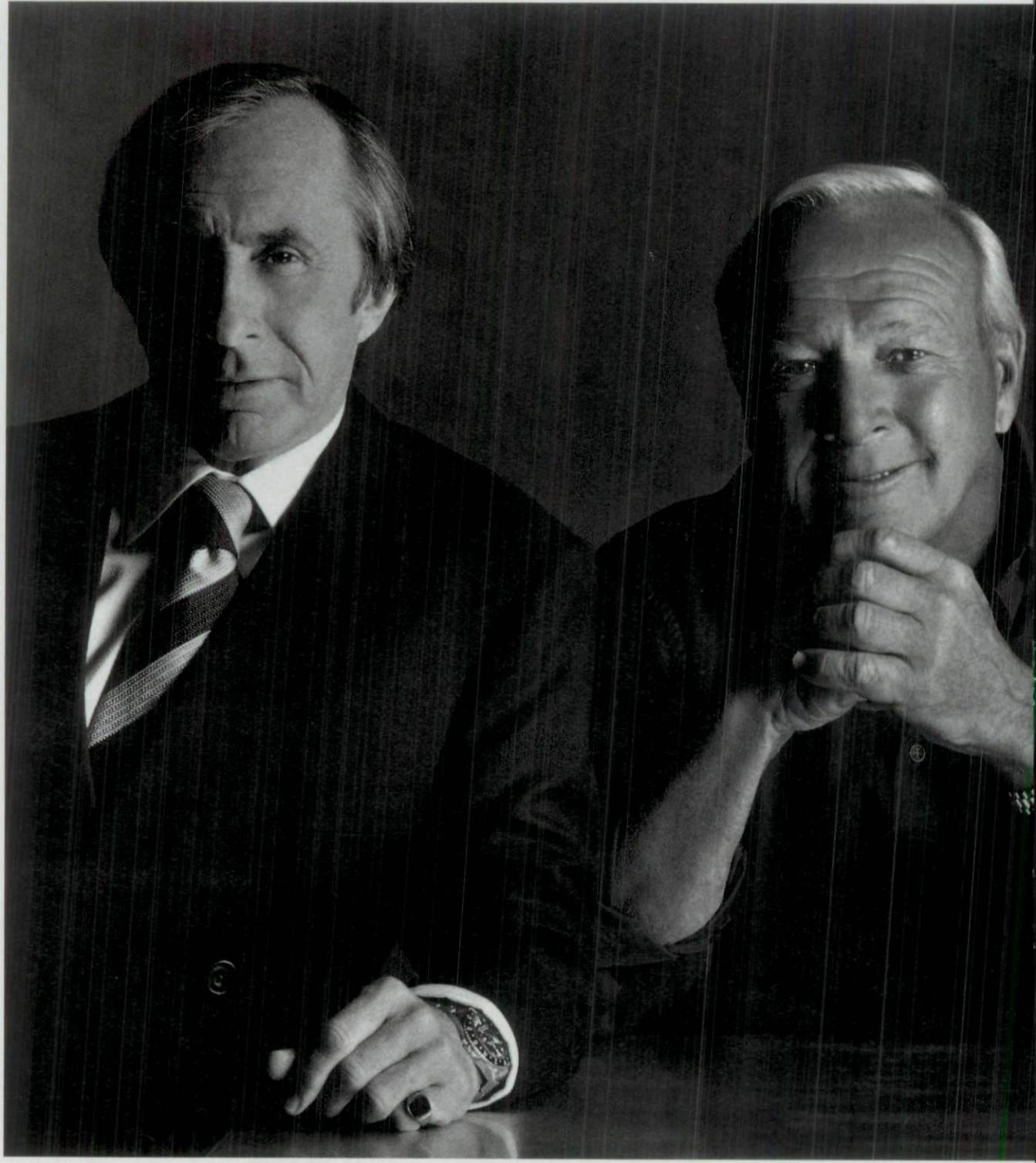


PERPETUAL SPIRIT. Rolex has shared every second of Jean-Claude Killy's life for the last thirty years. Jean-Claude Killy's skiing career included two overall World Cup titles, three World Championships and three gold medals at the 1968 Olympics. He went on to pursue a successful business career and is one of the most powerful men in sports.

OYSTER PERPETUAL
DAY-DATE

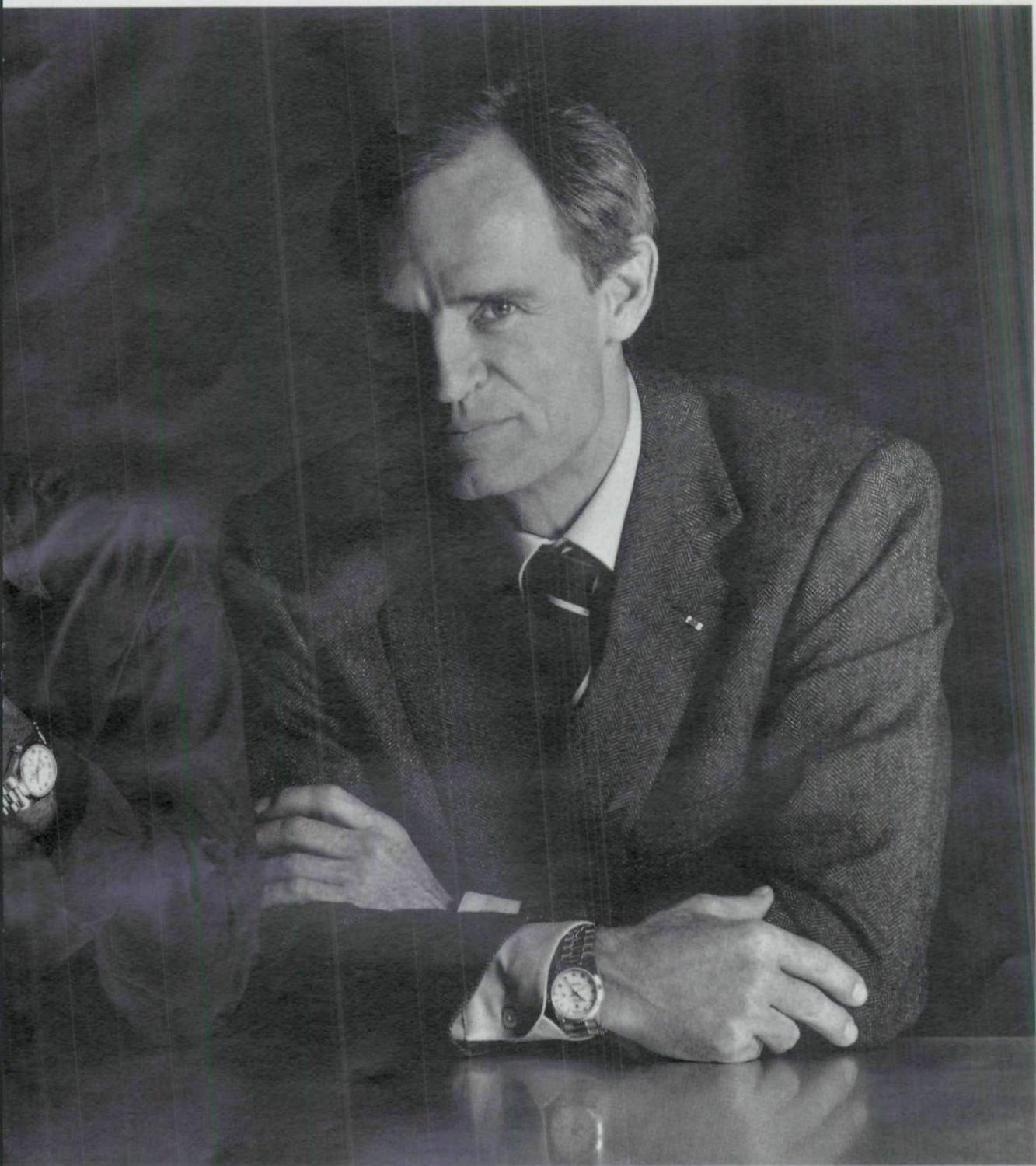



ROLEX



Jackie Stewart, Arnold Palmer and Jean-Claude Killy.
Thirty years ago, we didn't just choose champions,
we chose exceptional human beings.
A friendship as enduring as the movement of the
Rolex Oyster Perpetual, the Perpetual Spirit.

PERPETUAL SPIRIT



ROLEX

KWEK LENG BENG

Net worth: \$2.8 billion
Claim to fame: At 57, Asia's largest hotelier, with 64 hotels in 12 countries. His flagship property company, City Developments, took a hit—the stock price has fallen nearly 55% in dollar terms since last year. Undeterred, he floated con-

Net worth: \$1.5 billion
Claim to fame: It's been a tough year for the founder of the Hyundai Group, but having worked his way out of poverty—

South Korea**CHUNG JU-YUNG AND FAMILY**

Net worth: \$1.5 billion
Claim to fame: It's been a tough year for the founder of the Hyundai Group, but having worked his way out of poverty—

I can remember looking at the lawn here and thinking I would like so much to sit down and just enjoy a drink. Now if I look at the lawn and think of myself being on it, I wouldn't know what to do. My life is so intense that if I don't have a phone ringing, I go nuts.

Harvard Business School grad and Swiss billionaire Ernesto Bertarelli, during a break at his fifth reunion in Cambridge, Mass.

Securities, Fubon Bank. The whole family is active in the many businesses.

Y.C. WANG

Net worth: \$3.9 billion

Claim to fame: The feisty Formosa Group chairman's plan to build a \$3 billion power plant in China was put on hold under fire from the Taipei government, but Wang hasn't given up hope—he's said he'll restart the project if Taiwan lifts its ban on such investments. **Assets:** Stakes in plastics and petrochemical firms, including Formosa Plastics, one of world's largest.

Time off: Wang, 81, swims daily and works out, despite grueling work schedule.

DOUGLAS HSU AND FAMILY

Net worth: \$2 billion

Claim to fame: One of Taiwan's most influential businessmen, Douglas, 56, runs the Far Eastern Group, a conglomerate founded by his father, Hsu

Yu-zhang. Last year entered the mobile phone business with Far Eastern Tone, a partnership with AT&T. **Assets:** Majority of Far Eastern, with hotels, department stores, textiles and cement, all in Taiwan.

Time off: An avid art collector—especially loves works by Mark Rothko. Board member of New York's Metropolitan Museum of Art.

JEFFREY KOO AND FAMILY

Net worth: \$1.7 billion

Claim to fame: The 64-year-old chairman of Chinatrust Commercial Bank is making a bet on Southeast Asia—an investment arm of family-controlled Koos Group recently spent \$53 million for 51% of a Thai securities firm. **Assets:** The family owns 35% of Chinatrust; other holdings include cement, insurance and petrochemicals firms. **Time off:** With his uncle, group founder Koo Chen-fu, serves as unofficial ambassador for Taiwan. In 1996 Chen-fu represented Taiwan at APEC summit in the Philippines.

TERRY KUO

Net worth: \$1.6 billion

New billionaire. See page 197.



Singapore's Kwek Leng Beng: Stock's down, but he's undeterred.

cretemaker Hong Leong Asia early this year and is pushing ahead with his plan to make Millennium & Copthorne Hotels a name synonymous with cachet. **Assets:** Owns 76% of City Developments, which in turn controls Hong Kong-listed CDL Hotels and U.K.-based Millennium & Copthorne Hotels. **Time off:** A workaholic, but he also likes to drive fancy sports cars.

he lived in a cardboard shack during the Japanese occupation—Chung, 82, isn't likely to cave in. But his Hyundai Motor plans to fire as much as one-fifth of its work force and may have to curb plans to become one of world's top carmakers. **Assets:** Everything from cars to aerospace. Despite government discouragement, still wants to add a steel plant.

Taiwan**TSAI WAN-LIN AND FAMILY**

Net worth: \$8.5 billion

Claim to fame: Got his start behind a Taipei fruit and vegetable stand; now 73, heads the nation's largest insurance and construction firms.

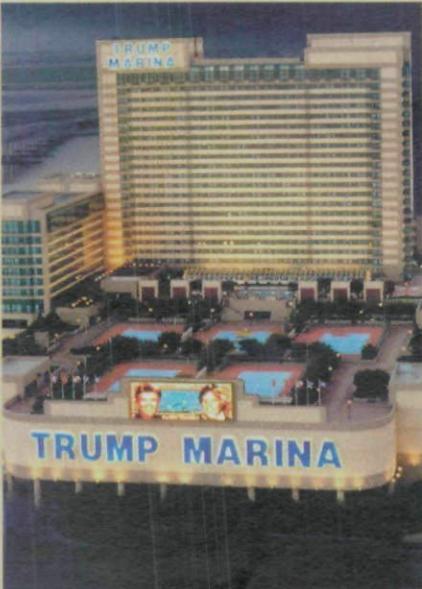
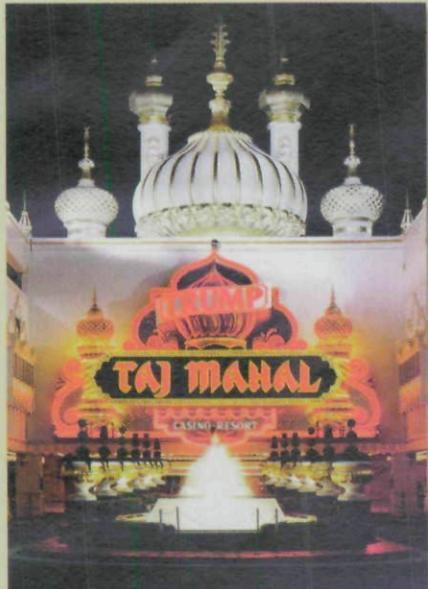
Assets: Owns just under half of Cathay Life Insurance, shares of which fell 14% since last year. Also stakes in Fubon Insurance, Fubon

**RELIGIOUS FERVOR AWARD**

Hong Kong billionaire Chen Din Hwa spent some \$4 million to make 3 million radio-like boxes that repeat a Buddhist mantra over and over. He gives them away the way John D. Rockefeller gave away dimes.

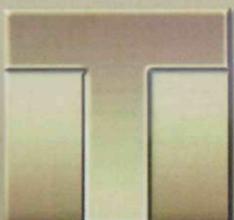


Trump Does It Again



Five Star Diamond Three Properties One Name

Trump Taj Mahal, Trump Marina and Trump Plaza are the only East Coast casino hotels to be awarded the coveted *1998 Five Star Diamond Award*. Closer than Foxwoods or Mohegan Sun and with the industry's highest rating ... *Trump Does It Again!*



TRUMP
HOTELS &
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