

The World's Richest People

FORBES' 15TH ANNUAL LIST OF THE WORLD'S RICHEST presents for the first time an untruncated list of every billionaire whose wealth we could track down. We scoured the world and came up with 538 billionaires, not counting extended family fortunes. Their combined wealth is a staggering \$1.73 trillion—more than the GDP of France. The average net worth is \$3.2 billion. Average age is a ripe 62.

Americans still dominate, with 271 billionaires and 8 of the top 10. Bill Gates sits comfortably at number one for the seventh year in a row. We found new billionaires in all corners of the globe: 50 in total, including 4 in Russia, 10 in Italy and the first from New Zealand. Stock market and currency volatility bumped 14 Japanese from the list and knocked down Turkish fortunes. Elsewhere, net worths were relatively stable. In years past we've differentiated between billionaires running a business and those simply living off their wealth. No longer. The accompanying tables rank the world's richest in net worth order. For billionaires with publicly traded fortunes, net worths were calculated using share prices and exchange rates from May 21.

For privately held fortunes we estimate what companies would be worth if they were public. We also include, when possible, the value of art collections, real estate and even African game parks. The symbols below signal the directional change in wealth since last year's list. Returnees are those who previously dropped off the list and have made a comeback. **F**

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| Rank | Name/Country | Net worth (\$bil) | Industry | Age |
|------|---|-------------------|--------------|------|
| 1 | William H. Gates III /United States | 58.7 | Microsoft | 45 ▼ |
| 2 | Warren Edward Buffett /United States | 32.3 | investments | 70 ▲ |
| 3 | Paul Gardner Allen /United States | 30.4 | Microsoft | 48 ▼ |
| 4 | Lawrence Joseph Ellison /United States | 26.0 | Oracle | 56 ▼ |
| 5 | Theo & Karl Albrecht /Germany | 25.0 | retail | ▲ |
| 6 | Prince Alwaleed Bin Talal Alsaoud /Saudi Arabia | 20.0 | investments | 44 — |
| 7 | Jim C. Walton /United States | 18.8 | Wal-Mart | 53 ▲ |
| 8 | John T. Walton /United States | 18.7 | Wal-Mart | 55 ▲ |
| 9 | S. Robson Walton /United States | 18.6 | Wal-Mart | 57 ▲ |
| 10 | Alico L. Walton /United States | 18.5 | Wal-Mart | 52 ▲ |
| 10 | Helen R. Walton /United States | 18.5 | Wal-Mart | 81 ▲ |
| 12 | Johanna Quandt & family /Germany | 17.8 | BMW | 74 ▲ |
| 13 | Steven Anthony Ballmer /United States | 16.6 | Microsoft | 45 ▼ |
| 14 | Kenneth Thomson & family /Canada | 16.4 | publishing | 77 ▲ |
| 15 | Liliane Bettencourt /France | 15.6 | L'Oréal | 75 ▲ |
| 16 | Philip F. Anschutz /United States | 15.3 | fiber optics | 61 ▼ |
| 17 | Ingvar Kamprad /Sweden | 13.0 | Ikea | 75 ▲ |
| 18 | Li Ka-shing /China | 12.6 | diversified | 73 ▲ |
| 18 | Sumner M. Redstone /United States | 12.6 | Viacom | 78 ▼ |
| 20 | Lee Kirch /Germany | 12.0 | media | 74 ▲ |
| 21 | Barbara Cox Anthony /United States | 11.7 | media | 77 ▲ |
| 21 | Anne Cox Chambers /United States | 11.7 | media | 81 ▲ |
| 23 | Walter, Thomas, Raymond Kwok /China | 11.5 | real estate | ▲ |
| 24 | John Werner Kluge /United States | 10.9 | Metromedia | 86 ▼ |
| 25 | Carlos Slim Helu /Mexico | 10.8 | telecom | 61 ▲ |
| 26 | Bernard Arnault /France | 10.7 | LVMH | 52 ▼ |
| 27 | Ernesto Bertarelli & family /Switzerland | 10.5 | biotech | 35 ▲ |
| 27 | Michael Dell /United States | 10.5 | computers | 36 ▼ |
| 29 | Silvio Berlusconi /Italy | 10.3 | media | 64 ▼ |
| 30 | Abigail Johnson /United States | 9.1 | Fidelity | 39 ▼ |
| 31 | Forrest Edward Mars Jr. /United States | 9.0 | candy | 69 ▲ |
| 31 | Jacqueline Badger Mars /United States | 9.0 | candy | 61 ▲ |
| 31 | John Franklyn Mars /United States | 9.0 | candy | 65 ▲ |
| 31 | Kirsten Rausing & family /Sweden | 9.0 | packaging | NA — |
| 35 | Charles Ergen /United States | 8.8 | satellite TV | 48 ▼ |
| 35 | Robert E. (Ted) Turner /United States | 8.8 | media | 62 ▼ |
| 37 | Yasuo Takei & family /Japan | 8.3 | finance | 71 ▼ |
| 38 | Suliman Olayan & family /Saudi Arabia | 8.0 | investments | 82 — |
| 39 | Keith Rupert Murdoch /United States | 7.8 | publishing | 70 ▼ |
| 40 | Hans Rausing /Sweden | 7.7 | packaging | 75 ▲ |
| 40 | Nobutada Saji & family /Japan | 7.7 | Suntory | 55 ▲ |
| 42 | Azim Premji /India | 6.9 | software | 55 — |
| 43 | Leonardo Del Vecchio /Italy | 6.6 | eyewear | 66 ▲ |
| 43 | Amancio Ortega /Spain | 6.6 | retail | 65 ★ |

NEW ★ UP ▲ DOWN ▼ SAME — RETURNEE ←
U.S. NET WORTHS COMPARED TO VALUES AS OF 8/24/2000.

BILLIONAIRES

REGIONS

The U.S. leads the pack. Japan lost 14, but still ranks second. Number of Europeans, up 7%.

| | |
|----------------|-----|
| U.S. | 51% |
| EUROPE | 23% |
| ASIA | 14% |
| AMERICAS | 8% |
| MIDEAST/AFRICA | 4% |

THE PRINCE

Alwaleed Bin Talal is the richest individual outside the U.S., ranked number 6 and worth \$20 billion. High-energy



investor searches for undervalued stocks.

Not all his bets, like Priceline.com, are winners—but he's committed. Huge fan of AOL Time Warner, with \$1 billion stake. His 3.9% of Citigroup accounts for half his fortune.

LI KA-SHING

Richest man in Asia, known as "Superman." Has retail, energy and telecom holdings. His net worth, \$12.6 billion, is up \$1.3 billion since last year. Recently knighted by Queen Elizabeth. Got his start selling plastic flowers. Son Richard Li is in hot water of late.



Roberto Hernandez

\$1.3 billion

Rank: 387

Chairman of Mexico's number two bank, Banamex. Citigroup recently announced plans to buy Banamex's holding company for \$12.5 billion in cash and stock. If the deal goes through, it will be the largest acquisition in Mexican history. And Hernandez, son of a cattle rancher, will get a seat on Citigroup's board.



Barry Lam

\$1.1 billion

Rank: 452

His Quanta Computer manufactures nearly one-seventh of all notebook computers sold worldwide. He's now expanding into mobile phones. Despite a 50% drop in Quanta's stock since last year, Lam is unfazed. "Recession—I don't know why people say there's a recession. We've been working overtime."



Silvio Berlusconi

\$10.3 billion

Rank: 29

The wealthiest man in Italy was elected prime minister for the second time in May. His first stint lasted only seven months in 1994. Has yet to resolve the conflict of interest between his new job and diverse business holdings, including Italy's largest commercial broadcaster, which controls 63% of TV advertising.

| Rank | Name/Country | Net worth (\$bil) | Industry | Age | Change | Rank | Name/Country | Net worth (\$bil) | Industry | Age | Change |
|------|---|-------------------|-------------|-----|--------|------|---|-------------------|----------------|-----|--------|
| 45 | Gerald Cavendish Grosvenor/United Kingdom | 6.5 | real estate | 49 | ▲ | 79 | Spiro Latsis & family/Greece | 4.6 | banking | 54 | ▲ |
| 46 | Kirk Kerkorian/United States | 6.4 | investments | 84 | ▼ | 79 | Dieter von Holtzbrinck & family/Germany | 4.6 | media | 59 | ▼ |
| 47 | Francois Pinault/France | 6.3 | retail | 64 | ▼ | 82 | Michael Rubens Bloomberg/United States | 4.5 | financial news | 58 | ▲ |
| 47 | Charles R. Schwab/United States | 6.3 | brokerage | 64 | ▼ | 82 | Marvin H. Davis/United States | 4.5 | oil | 75 | ▲ |
| 49 | Pierre Landolt & family/Switzerland | 6.1 | Novartis | 53 | ▼ | 82 | Masatoshi Ito/Japan | 4.5 | retail | 77 | ▼ |
| 50 | Nasser Al-Kharafi & family/Kuwait | 6.0 | contractor | 58 | ▲ | 82 | Samuel Curtis Johnson/United States | 4.5 | manufacturing | 73 | — |
| 50 | George Soros/United States | 6.0 | finance | 70 | ▲ | 82 | Lorenzo Mendoza & family/Venezuela | 4.5 | beer | 35 | ▲ |
| 52 | Lee Shau Kee/China | 5.9 | real estate | 73 | ▼ | 82 | Reinhard Mohn/Germany | 4.5 | media | 80 | ▼ |
| 53 | Eli Broad/United States | 5.8 | real estate | 68 | ▲ | 82 | Pierre M. Omidyar/United States | 4.5 | Ebay | 44 | ▼ |
| 54 | James Goodnight/United States | 5.7 | software | 58 | ▼ | 82 | Nicky Oppenheimer & family/South Africa | 4.5 | De Beers | 56 | ▲ |
| 55 | Kyosuke Kinoshita & family/Japan | 5.6 | finance | 61 | ▲ | 90 | James, Arthur & John Irving/Canada | 4.4 | oil | — | ▲ |
| 55 | Masayoshi Son/Japan | 5.6 | Softbank | 43 | ▼ | 90 | Rudolf Oetker & family/Germany | 4.4 | diversified | 84 | ▲ |
| 57 | Luciano Benetton & family/Italy | 5.5 | Benetton | 66 | ▲ | 92 | Lee Marshall Bass/United States | 4.3 | investments | 45 | ▼ |
| 57 | Robert Alan Pritzker/United States | 5.5 | financier | 75 | — | 92 | Maurice Raymond Greenberg/United States | 4.3 | AIG | 76 | ▼ |
| 57 | Thomas J. Pritzker/United States | 5.5 | inheritance | 51 | — | 92 | Philip H. Knight/United States | 4.3 | Nike | 63 | — |
| 60 | Curt Engelhorn/Germany | 5.4 | drugs | 75 | ▲ | 95 | Fukuzo Iwasaki/Japan | 4.2 | real estate | 76 | ▼ |
| 60 | Paul-Louis Halley & family/France | 5.4 | Carrefour | 66 | ▼ | 96 | Micky Arison/United States | 4.1 | cruise ships | 52 | ▲ |
| 60 | Gorden Earle Moore/United States | 5.4 | Intel | 72 | ▼ | 96 | Patrick (Shui Chung) Wang/China | 4.1 | micromotors | 50 | ▼ |
| 60 | Hasse Plattner/Germany | 5.4 | SAP | 57 | ▲ | 98 | Walter Hubert Annenberg/United States | 4.0 | publishing | 92 | — |
| 64 | Gustavo Cisneros & family/Venezuela | 5.3 | media | 56 | ▲ | 98 | Donald L. Bren/United States | 4.0 | real estate | 69 | — |
| 64 | Friedrich Karl Flick Jr./Germany | 5.3 | diversified | 74 | ▲ | 98 | Erivan Haub & family/Germany | 4.0 | retail | 68 | ▼ |
| 64 | Walter Haefner/Switzerland | 5.3 | software | 90 | ▼ | 98 | Alfred Heineken/Netherlands | 4.0 | Heineken | 77 | ▼ |
| 64 | Stefan Persson/Sweden | 5.3 | retail | 53 | ▼ | 98 | H. Ty Warner/United States | 4.0 | toys | 57 | ▼ |
| 68 | Yoshitaka Fukuda/Japan | 5.2 | finance | 53 | ▲ | 98 | Galen Weston & family/Canada | 4.0 | retail | 60 | ▲ |
| 69 | Alfred Lerner/United States | 5.1 | banking | 68 | ▲ | 104 | Sid Richardson Bass/United States | 3.8 | investments | 58 | ▼ |
| 70 | Donald Edward Newhouse/United States | 5.0 | media | 71 | — | 104 | Jon Meade Huntsman/United States | 3.8 | chemicals | 64 | ▼ |
| 70 | Samuel Irving Newhouse Jr./United States | 5.0 | media | 73 | — | 104 | Leonard Alan Lauder/United States | 3.8 | Estee Lauder | 68 | — |
| 70 | Michael Otto & family/Germany | 5.0 | retail | 58 | ▼ | 104 | Henry Ross Perot/United States | 3.8 | investments | 71 | ▲ |
| 70 | Alain & Gerard Wertheimer/France | 5.0 | Chanel | — | ▲ | 104 | Tsai Wan-lin & family/Taiwan | 3.8 | insurance | 76 | ▼ |
| 70 | August von Finck/Germany | 5.0 | investments | 71 | ▼ | 109 | Shari Arison Dersman/Israel | 3.7 | diversified | 43 | ▲ |
| 75 | Serge Dassault & family/France | 4.9 | aviation | 76 | ▼ | 109 | Carl Icahn/United States | 3.7 | finance | 65 | ▼ |
| 76 | Gunter Herz & family/Germany | 4.8 | retail | 60 | ▲ | 109 | Mehmet Karamchmet & family/Turkey | 3.7 | diversified | 47 | ▼ |
| 76 | Tadashi Yanai/Japan | 4.8 | retail | 52 | ▼ | 109 | Robert Kuok/Malaysia | 3.7 | diversified | 78 | ▼ |
| 78 | Rolf Gerling/Germany | 4.7 | insurance | 46 | ▲ | 109 | Sanjiv Sidhu/United States | 3.7 | software | 44 | ▼ |
| 79 | Edward Crosby Johnson III/United States | 4.6 | Fidelity | 71 | ▼ | 109 | Nina Wang/China | 3.7 | real estate | NA | — |

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BILLIONAIRES

WEALTH SCAN

One category where the U.S. isn't on top: It ranks 9th in average net worth, with \$3.4 billion per entry on our list. Tiny Sweden gets a huge boost from Ikea's Ingvar Kamprad, worth \$13 billion. Below are the top four countries.

| AVERAGE NET WORTH | |
|-------------------|---------------|
| SWEDEN | \$7.2 billion |
| KUWAIT | \$6 billion |
| SAUDI ARABIA | \$5.1 billion |
| GERMANY | \$5 billion |

RICHEST

Several including

Masayoshi Son (see bio, right) and Larry Ellison (ranked 4th) have come close in the past to knocking Bill Gates off



the top of this list. But with Microsoft stock up 49% since January, it's not going to happen this year. The chief software architect, with a net worth of \$58.7 billion, is once again high-tech's poster boy.

HAS BEEN

Eleven years ago

Yoshiaki Tsutsumi, age



67, ranked number one in the world with \$16 billion. Easy come, easy go. Due to plunging property values, his 26 golf courses, 36 hotels, Seibu railway and stake in a professional baseball team are now worth just \$2.8 billion, ranking him 167th.



Masayoshi Son

\$5.6 billion

Rank: 55

He came close to being the richest man in the world in February 2000, with a \$76 billion fortune—before the Internet crash pummeled Softbank's shares. Now he's not even the richest in Japan. But things are looking up. Softbank, with stakes in Yahoo, E-Trade and other Internet ventures, recorded a 430% increase in profits to \$300 million on sales of \$3.2 billion. Armed with \$760 million in cash from selling Yahoo shares, Son's Internet-empire building continues apace.



Hasso Plattner

\$5.4 billion

Rank: 61

Cofounder and cochairman of \$5.5 billion (sales) software giant SAP, which is updating its image by moving to the Internet. MySAP.com, an Internet portal that provides software for e-businesses, accounted for 20% of revenues last year. An avid sailor; through SAP is sponsoring New Zealand for the America's Cup.

| Rank | Name/Country | Net worth (\$bil) | Industry | Age |
|------|---|-------------------|---------------|------|
| 115 | John R. Simplot/United States | 3.6 | potatoes | 92 ▼ |
| 116 | Jose & Antonio Ermirio de Moraes/Brazil | 3.5 | diversified | ▲ |
| 116 | Nicolas Hayek/Switzerland | 3.5 | Swatch | 72 ▲ |
| 116 | Craig O. McCaw/United States | 3.5 | telecom | 51 ▼ |
| 116 | Ng Teng Fong & family/Singapore | 3.5 | real estate | 72 ▲ |
| 116 | Kazuo Okada/Japan | 3.5 | gaming | 58 ▼ |
| 116 | Sakip Sahanci & family/Turkey | 3.5 | conglomerate | 68 ▼ |
| 116 | Stephan Schmidheiny/Switzerland | 3.5 | investments | 53 ▼ |
| 116 | Reinhold Wurth/Germany | 3.5 | manufacturing | 66 ▼ |
| 124 | Dhirubhai Ambani & family/India | 3.4 | diversified | 68 ▼ |
| 124 | Charles R. Bronfman/Canada | 3.4 | liquor | 70 ▲ |
| 124 | David Geffen/United States | 3.4 | music | 58 ▲ |
| 124 | Ann Walton Kroenke/United States | 3.4 | Wal-Mart | 51 ▲ |
| 124 | Gerard Louis-Dreyfus & family/France | 3.4 | commodities | 69 ▲ |
| 124 | James L. Sorenson/United States | 3.4 | med. devices | 79 ▲ |
| 130 | Edgar M. Bronfman Sr./United States | 3.3 | liquor | 72 ▼ |
| 130 | Martin Ebner/Switzerland | 3.3 | investments | 55 ▲ |
| 130 | Ames Barr Hostetter Jr./United States | 3.3 | cable TV | 64 — |
| 130 | Eitaro Itohaya/Japan | 3.3 | golf courses | 59 ▲ |
| 130 | Ryoichi Jinmai/Japan | 3.3 | finance | 74 ▲ |
| 130 | Bernard Marcus/United States | 3.3 | Home Depot | 71 ▲ |
| 130 | Akira Mori/Japan | 3.3 | real estate | 64 ▼ |
| 130 | Ronald Owen Perleman/United States | 3.3 | investments | 58 — |
| 138 | Donald George Fisher/United States | 3.2 | Gap | 72 ▲ |
| 138 | Doris Feigenbaum Fisher/United States | 3.2 | Gap | 70 ▲ |
| 138 | Philippe Fortel-Destezet/France | 3.2 | temp agency | 65 ▲ |
| 138 | Karl-Heinz Kipp/Germany | 3.2 | retail | 77 — |
| 138 | Charles De Canahi Koch/United States | 3.2 | oil services | 65 ▲ |
| 138 | David Hamilton Koch/United States | 3.2 | oil services | 61 ▲ |
| 138 | Ronald Steven Lauder/United States | 3.2 | Estee Lauder | 57 — |
| 138 | Preston Robert Tisch/United States | 3.2 | Loews Corp. | 75 ▲ |
| 146 | Giovanni Agnelli & family/Italy | 3.1 | Fiat | 80 ▼ |
| 146 | Rafik Al-Hariri & family/Libanon | 3.1 | construction | 57 ▼ |
| 146 | Lester Crown & family/United States | 3.1 | conglomerate | 76 ▲ |
| 146 | Ennio Doris/Italy | 3.1 | insurance | 61 ▼ |
| 146 | William Wrigley Jr./United States | 3.1 | chewing gum | 38 ▲ |
| 151 | Emilio Azcárraga Jean/Mexico | 3.0 | media | 33 ▲ |
| 151 | Robert Muze Bass/United States | 3.0 | oil | 53 ▲ |
| 151 | Riley P. Bechtel/United States | 3.0 | Bechtel | 49 ▲ |
| 151 | Stephen Davison Bechtel Jr./United States | 3.0 | Bechtel | 76 ▲ |
| 151 | Henry Lea Hillman/United States | 3.0 | conglomerate | 82 — |
| 151 | Mohammed Jameel & family/Saudi Arabia | 3.0 | auto sales | NA ▼ |
| 151 | Saleh Kamei/Saudi Arabia | 3.0 | conglomerate | 60 ▼ |
| 151 | Khoo Teck Puat/Singapore | 3.0 | banking | 84 ▲ |
| 151 | George Lucas/United States | 3.0 | movies | 57 ▲ |
| 151 | Andrew Jerrold Perenchio/United States | 3.0 | television | 70 ▼ |
| 151 | Ricardo Salinas Pliego & family/Mexico | 3.0 | media | 45 ▲ |
| 162 | Dietmar Hopp & family/Germany | 2.9 | SAP | 61 ▲ |
| 162 | Joseph & Moise Safra/Brazil | 2.9 | banking | — ▼ |
| 162 | Leslie Herbert Wexner/United States | 2.9 | Limited | 63 — |
| 162 | Hiroshi Yamazaki/Japan | 2.9 | Nintendo | 73 ▲ |
| 162 | Lorenzo Zambrano & family/Mexico | 2.9 | cement | 57 ▲ |
| 167 | Charles Francis Dolan/United States | 2.8 | cable TV | 74 ▼ |
| 167 | Aleysis de Andrade Faria/Brazil | 2.8 | banking | 80 — |
| 167 | Klaus Jacobs/Switzerland | 2.8 | temp agency | 64 ▼ |
| 167 | John Salt/United States | 2.8 | software | 53 ▼ |
| 167 | Jack Crawford Taylor/United States | 2.8 | car rental | 78 — |
| 167 | Yoshiaki Tsutsumi/Japan | 2.8 | real estate | 67 ▼ |
| 167 | Steven Ferencz Udvar-Hazy/United States | 2.8 | leasing | 55 — |
| 174 | Samuel Jayson Lefrak/United States | 2.7 | real estate | 83 — |
| 174 | Bruno Schröder/United Kingdom | 2.7 | Schroders | 68 ▲ |
| 174 | Jeffrey Skoll/Canada | 2.7 | Ebay | 36 ▼ |
| 174 | Y.C. Wang/Taiwan | 2.7 | plastics | 84 ▼ |
| 174 | Cheng Yu-Tung/China | 2.7 | real estate | 75 ▼ |
| 179 | Den Fujita/Japan | 2.6 | fast food | 75 ▲ |
| 179 | Thomas Schmidheiny/Switzerland | 2.6 | cement | 55 ▼ |
| 179 | Klaus Tschira/Germany | 2.6 | SAP | 60 ▼ |
| 182 | Otto Beisheim/Germany | 2.5 | retail | 77 ▼ |
| 182 | Bernard Ecclestone/United Kingdom | 2.5 | Formula One | 70 ▲ |
| 182 | Eugenio Garza Laguera & family/Mexico | 2.5 | beverages | 78 ▲ |

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BILLIONAIRES

THE PERSONALS

Most billionaires prefer to talk about their businesses rather than their own lives. But personal facts help paint a fuller picture. Interesting find: 8 billionaires with the last name Johnson.

**SELF MADE: 159
UNDER 40: 32
SINGLES: 69
COLLEGE DROPOUTS: 26**

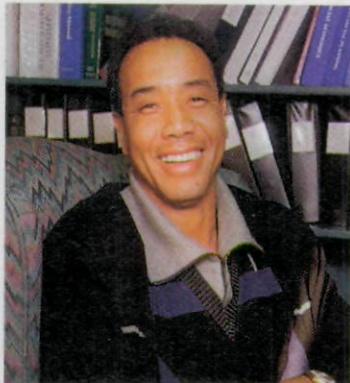
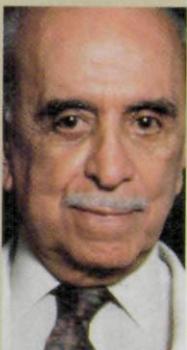
YOUNG YANG



Cofounder of Yahoo, Jerry Yang, ranked 490, lost 82% of his wealth in one year. Still, as the second youngest billionaire at age 32, he has time to rebuild his fortune. The youngest, Daniel Ziff, 29, inherited his money from dad. Ziff is one of 6 single billionaires under 40.

OLD-TIMER

Brazilian media baron Robert Marinho has the distinction of being the oldest member of our list at age 90. He still works a few days a week at the Rio de Janeiro offices of Globo, his broadcasting and publishing group. Swiss Walter Haefner and Americans Walter Annenberg, Lawrence Rockefeller and John Simplot are the other four nonagenarians.



Michael Lee-Chin

\$1 billion

Rank: 488

A Chinese-Jamaican immigrant, he moved to Canada in 1970. After successfully selling mutual funds, he bought tiny fund manager AIC Group for \$200,000 in 1987. It's grown from \$1 million to \$10 billion under management and is now one of Canada's biggest mutual fund companies.



Liliane Bettencourt

\$15.6 billion

Rank: 15

Still the richest person in France. Despite limited—but growing—pressure to reform L'Oréal's ownership structure, Bettencourt is adamant about maintaining her and Nestlé's control of the company. L'Oréal's strong 18% revenue growth keeps her scent one of sweet success.



Amancio Ortega

\$6.6 billion

Bank: 43

Spanish founder of \$2.2 billion (sales) Inditex, maker and retailer of moderately priced stylish clothes, which went public in May, selling 26% for \$2 billion. Best known for its Zara brand. He keeps a very low profile. Reportedly owns a horse-jumping circuit—and refuses to wear ties.

| Rank | Name/Country | Net worth (\$bil) | Industry | Age |
|------|--|----------------------|---------------|-----|
| 182 | Alan Gerry /United States | 2.5 | media | 71 |
| 182 | Rahmi Koc & family /Turkey | 2.5 | conglomerate | 70 |
| 182 | Joan Beverly Kroc & family /United States | 2.5 | McDonald's | 72 |
| 182 | John C. Malone /United States | 2.5 | media | 60 |
| 182 | Kerry Packer /Australia | 2.5 | media | 63 |
| 182 | Rainer & Michael Schmidt-Ruthebeck /Germany | 2.5 | retail | 71 |
| 182 | David Rockefeller Sr. /United States | 2.5 | oil | 86 |
| 182 | Robert Rowling /United States | 2.5 | oil & gas | 47 |
| 182 | Takemitsu Takizaki /Japan | 2.5 | manufacturing | 56 |
| 194 | Mikhail Khodorkovsky /Russia | 2.4 | oil | 38 |
| 194 | Henry T. Nicholas /United States | 2.4 | Broadcom | 42 |
| 194 | Leonard Norman Stern /United States | 2.4 | real estate | 63 |
| 194 | Laurence Alan Tisch /United States | 2.4 | Loews | 78 |
| 198 | Robert Bosch Jr. & family /Germany | 2.3 | technology | 73 |
| 198 | Martin Bouygues & family /France | 2.3 | diversified | 49 |
| 198 | Susan Thompson Buffet /United States | 2.3 | investments | 68 |
| 198 | William Morse Davidson /United States | 2.3 | manufacturing | 78 |
| 198 | Ray Lee Hunt /United States | 2.3 | oil & gas | 58 |
| 198 | George B. Kaiser /United States | 2.3 | oil & gas | 58 |
| 198 | Terry (Tai Ming) Kue /Taiwan | 2.3 | PC parts | NA |
| 198 | Ralph Lauren /United States | 2.3 | Polo | 61 |
| 198 | Henry Samueli /United States | 2.3 | Broadcom | 46 |
| 198 | Richard M. Schulze /United States | 2.3 | Best Buy | 60 |
| 208 | Jean-Claude Decaux /France | 2.2 | billboards | 63 |
| 208 | David A. Duffield /United States | 2.2 | PeopleSoft | 60 |
| 208 | Gordon Peter Getty /United States | 2.2 | oil | 65 |
| 208 | H. Wayne Huizenga /United States | 2.2 | diversified | 62 |
| 208 | Martha Robinson Rivers Ingram /United States | 2.2 | Ingram Micro | 65 |
| 208 | Barbara Piasecka Johnson /United States | 2.2 | manufacturing | 64 |
| 208 | James Kim /United States | 2.2 | microchips | 65 |
| 208 | Nancy Walton Laurie /United States | 2.2 | Wal-Mart | 49 |
| 208 | Frank Lowy /Australia | 2.2 | malls | 70 |
| 208 | Maersk Mc-Kinney Moller /Denmark | 2.2 | shipping | 87 |
| 208 | Shiv Nadar /India | 2.2 | technology | 55 |
| 208 | Bernard (Barry) Sherman /Canada | 2.2 | drugs | 59 |
| 208 | Thomas M. Siebel /United States | 2.2 | software | 48 |

| Rank | Name/Country | Net worth (\$bil) | Industry | Age |
|------|--|-------------------|---------------|------|
| 208 | Tadahiro Yoshida/Japan | 2.2 | zippers | 54 ▼ |
| 222 | Sulaiman Bin Abdul Al-Rajhi/Saudi Arabia | 2.1 | banking | 43 ▼ |
| 222 | Louis L. Gonda/United States | 2.1 | AIG | 52 ▲ |
| 222 | John T. Berrane III/Ireland | 2.1 | soup | 57 — |
| 222 | Charles Bartlett Johnson/United States | 2.1 | mutual funds | 68 ▲ |
| 222 | Edmund Wattis Littlefield/United States | 2.1 | Utah Intl | 87 ▼ |
| 222 | Sergio Mantegazza/Switzerland | 2.1 | travel | 73 ▼ |
| 222 | Achille Maramotti/Italy | 2.1 | MaxMara | NA ★ |
| 222 | Adolf Merckle/Germany | 2.1 | drugs | 66 ▲ |
| 222 | Sammy and Yuli Ofer/Israel | 2.1 | diversified | 70 — |
| 222 | Steven Allen Spielberg/United States | 2.1 | movies | 54 ▲ |
| 222 | Ernest E. Stempel/Bermuda | 2.1 | AIG | 85 — |
| 222 | Adrian Swire & family/United Kingdom | 2.1 | diversified | 70 ▲ |
| 234 | Jeffrey P. Bezos/United States | 2.0 | Amazon.com | 37 ▼ |
| 234 | Hubert Burda/Germany | 2.0 | media | 61 ★ |
| 234 | Antonio Champalimo/Portugal | 2.0 | finance | 83 ▲ |
| 234 | Richard J. Egan/United States | 2.0 | EMC | 65 ▼ |
| 234 | Edward Lewis Gaylord/United States | 2.0 | media | 82 ▲ |
| 234 | Peter R. Kellogg/United States | 2.0 | stock trading | 58 ▲ |
| 234 | Richard Li/China | 2.0 | media | 34 ▼ |
| 234 | Hugo Mann & family/Germany | 2.0 | retail | 87 ▼ |
| 234 | Patrick Joseph McGovern/United States | 2.0 | publishing | 63 — |
| 234 | John R. Menard Jr./United States | 2.0 | retail | 61 — |
| 234 | John P. Morgridge/United States | 2.0 | Cisco | 67 ▼ |
| 234 | Robert Allen Naify/United States | 2.0 | theaters | 79 ▲ |
| 234 | Ferit Sahenk & family/Turkey | 2.0 | diversified | 37 ▼ |
| 234 | Fayez Shalaby Sarofim/United States | 2.0 | finance | 72 — |
| 234 | Georg Thyssen-Bornemisza/Switzerland | 2.0 | conglomerate | 51 ▲ |
| 234 | Theodore W. Waitt/United States | 2.0 | computers | 38 ▼ |
| 234 | Gary Winnick/United States | 2.0 | investments | 53 ▼ |
| 251 | Abdul Aziz Al Ghurair/UAE | 1.9 | banking | 47 ▼ |
| 251 | Alberto Bailleres/Mexico | 1.9 | diversified | 68 ▲ |
| 251 | Khalid Bin Mahfeuz & family/Saudi Arabia | 1.9 | banking | 54 ▼ |
| 251 | Arthur M. Blank/United States | 1.9 | Home Depot | 58 ▲ |
| 251 | Paolo Bulgari & family/Italy | 1.9 | Bulgari | 63 ★ |
| 251 | Robert J. Fisher/United States | 1.9 | Gap | 46 ▲ |

CLOCKWISE FROM BOTTOM LEFT) REUTER RAYMOND / CORBIS SYGMA, ALEX WONG / GETTY IMAGES, JOHN RENNISON / HAMILTON SPECTATOR / CANADIAN PRESS, DUDAS / SIPA, AFP

BILLIONAIRES

LOSERS

Ninety-one billionaires were knocked off the list, many of them taken down by the tech crash. Non-U.S. drop-offs are measured against May 22, 2000 stock prices. U.S. are since Aug. 24.

NON-U.S. DROP-OFFS 43
U.S. DROP-OFFS 48
BIGGEST % LOSER -85

SORRY SORU

Italian Renato Soru, who runs what he says is the largest ISP in Europe, zoomed onto our list last year at \$4.3 billion. Unlike some of his dot-com comp-



ions, he still makes it. But his net worth fell 72% to \$1.2 billion, making him one of the year's biggest losers. American David Filo, from Yahoo!, takes top honors, down 85%.

NOT YET



Larry Ellison came within a hair last year of knocking Bill Gates off the throne as richest man in the world. At one point, he had \$58 billion to Gates' \$63 billion. But it's been a rough few months for Ellison and his Oracle stock. He is now ranked fourth with \$26 billion.



Richard Branson

\$1.8 billion

Rank: 272

Britain's best-known brand, Branson has lost \$1.5 billion since last year. Virgin Atlantic profits tumbled; a deadly wreck derailed the U.K. train industry, including Virgin Trains. Lost very public bid to operate U.K.'s national lottery. Better news: Virgin Mobile inked deals with SingTel, Cable & Wireless and Sprint.

Robert Johnson

\$1.6 billion

Rank: 312

Forget about Oprah Winfrey. After selling his BET Holdings to Viacom for \$2.7 billion, Johnson became the first African-American to cross the billion-dollar mark. Described as a man who aspired to become the Disney of black America—his Black Entertainment Television cable channel is a mainstay in American hip-hop culture—he hopes to establish the first black-owned major airline, DC Air. But those plans could crash if the United-US Airways merger doesn't get past regulators. The Beltway bigwig's ranch adds some soul to Northern Virginia's hunt country.



| Rank | Name/Country | Net worth (\$bil) | Industry | Age | Change |
|------|--|-------------------|---------------|-----|--------|
| 251 | John Hargreaves & family/United Kingdom | 1.9 | retail | 57 | ▲ |
| 251 | Leona Helmsley/United States | 1.9 | real estate | 81 | — |
| 251 | John Jahr & family/Germany | 1.9 | media | 67 | ▼ |
| 251 | Michael Krasny/United States | 1.9 | retail | 47 | ▼ |
| 251 | Kjeld Kirk Kristiansen/Denmark | 1.9 | Lego | 53 | ▼ |
| 251 | Terry Matthews/United Kingdom | 1.9 | telecom | 58 | — |
| 251 | L. Lowry Mays/United States | 1.9 | media | 64 | ▼ |
| 251 | Masao Morita & family/Japan | 1.9 | Sony | 46 | ▼ |
| 251 | Yasuyuki Nambu/Japan | 1.9 | temp. agency | 49 | ▲ |
| 251 | Akihiko Otsuka & family/Japan | 1.9 | drugs | 63 | ▼ |
| 251 | Jim Pattison/Canada | 1.9 | diversified | 72 | — |
| 251 | Richard Edward Rainwater/United States | 1.9 | investments | 57 | ▲ |
| 251 | Stefan Schorghuber/Germany | 1.9 | beverages | 40 | ▼ |
| 251 | Glen Taylor/United States | 1.9 | printing | 60 | ▲ |
| 251 | Samuel Zell/United States | 1.9 | real estate | 59 | ▼ |
| 272 | S. Daniel Ahrabian/United States | 1.8 | Slim-Fast | 77 | — |
| 272 | Herbert A. Allen Jr./United States | 1.8 | inv. banking | 61 | — |
| 272 | Maria A. Aramburuzabala & family/Mexico | 1.8 | beer | 38 | ▲ |
| 272 | Jeronimo Arango/Mexico | 1.8 | retail | 75 | ▲ |
| 272 | Julio Bozano/Brazil | 1.8 | diversified | 65 | ▲ |
| 272 | Richard Branson/United Kingdom | 1.8 | diversified | 50 | ▼ |
| 272 | Ronald Burkle/United States | 1.8 | investments | 48 | ▲ |
| 272 | Charles C. Butt/United States | 1.8 | supermarkets | 62 | — |
| 272 | Richard T. Farmer/United States | 1.8 | Cintas | 66 | ▲ |
| 272 | John J. Fisher/United States | 1.8 | Gap | 40 | ▲ |
| 272 | Blase Thomas Golisano/United States | 1.8 | Paychex | 59 | ▼ |
| 272 | Leslie L. Gonda/United States | 1.8 | finance | 81 | — |
| 272 | Donald Joyce Hall/United States | 1.8 | Hallmark | 72 | — |
| 272 | Irwin Mark Jacobs/United States | 1.8 | Qualcomm | 67 | ▲ |
| 272 | Kenichi Maebuchi & family/Japan | 1.8 | manufacturing | 68 | ▲ |
| 272 | Mary Alice Dorrance Malone/United States | 1.8 | soup | 51 | ▲ |
| 272 | Juan & Carlos March/Spain | 1.8 | investments | 51 | ▲ |
| 272 | Lakshmi Mittal/United Kingdom | 1.8 | steel | 50 | ▼ |
| 272 | Carl Pohlad/United States | 1.8 | banking | 85 | — |
| 272 | Vladimir Potanin/Russia | 1.8 | metals | 40 | ➡ |

| Rank | Name/Country | Net worth (\$bil) | Industry | Age | |
|------|--|-------------------|--------------|-----|---|
| 292 | Giorgio Armani/Italy | 1.7 | fashion | 66 | ★ |
| 292 | John Arvilaga/United States | 1.7 | real estate | 63 | ▲ |
| 292 | Kumar Mangalam Birla/India | 1.7 | commodities | 34 | — |
| 292 | Michele Ferrero/Italy | 1.7 | chocolates | 74 | ▼ |
| 292 | Lawrence Flinn Jr./United States | 1.7 | media | 65 | ▼ |
| 292 | Jess Stenestreet Jackson/United States | 1.7 | wine | 71 | ▲ |
| 292 | Jim Jannard/United States | 1.7 | sunglasses | 52 | ▲ |
| 292 | Rupert Johnson Jr./United States | 1.7 | mutual funds | 61 | ▲ |
| 292 | Andre Kudelski/Switzerland | 1.7 | software | 41 | ▲ |
| 292 | Clayton Lee Mathile/United States | 1.7 | pet food | 60 | — |
| 292 | Scott G. McNealy/United States | 1.7 | technology | 46 | ▼ |
| 292 | Eugene Melnyk/Canada | 1.7 | drugs | 42 | ★ |
| 292 | Kenneth Morrison & family/United Kingdom | 1.7 | supermarkets | 69 | ★ |
| 292 | Richard Taylor Peery/United States | 1.7 | real estate | 60 | ▲ |
| 292 | Gregorio Perez Compte & family/Argentina | 1.7 | oil & gas | 66 | ▼ |
| 292 | Robert Edward Rich Sr./United States | 1.7 | food | 88 | ▲ |
| 292 | Roger W. Sant/United States | 1.7 | energy | 70 | ▼ |
| 292 | Clemmie Dixon Spangler Jr./United States | 1.7 | investments | 69 | ▲ |
| 292 | Donald John Trump/United States | 1.7 | real estate | 55 | — |
| 292 | Rachman Halim & family/Indonesia | 1.7 | tobacco | 53 | ▼ |
| 312 | Dennis Bakke/United States | 1.6 | energy | 55 | ▼ |
| 312 | Perry Richardson Bass/United States | 1.6 | oil | 86 | ▲ |
| 312 | Michael Birck/United States | 1.6 | Tellabs | 63 | ▼ |
| 312 | Vladimir Bogdanov/Russia | 1.6 | oil | 50 | ★ |
| 312 | Chen Din Hwa/China | 1.6 | real estate | 78 | — |
| 312 | Richard M. DeVos/United States | 1.6 | Amway | 75 | — |
| 312 | Abilio dos Santos Diniz & family/Brazil | 1.6 | supermarkets | 64 | ▲ |
| 312 | Jean-Louis Dumas & family/France | 1.6 | Hermes | 62 | ▼ |
| 312 | Tetsuro Funai/Japan | 1.6 | VCR maker | 74 | ▼ |
| 312 | Stanley Stuh Hubbard/United States | 1.6 | media | 68 | ▲ |
| 312 | Robert Johnson/United States | 1.6 | media | 55 | ★ |
| 312 | Kwek Leng Beng/Singapore | 1.6 | diversified | 60 | ▼ |
| 312 | Lee Kun-Hee & family/South Korea | 1.6 | diversified | 59 | ▼ |
| 312 | Gary Magness/United States | 1.6 | media | 47 | ▼ |
| 312 | Andrew McKelvey/United States | 1.6 | Monster.com | 66 | ▼ |

(CLOCKWISE FROM BOTTOM LEFT) MARK PETERSON / CORBIS SABA; ELIOGO PAONI / CORBIS SABA; MARTIN SIMON / CORBIS SABA

BILLIONAIRES

WELCOME

Fifty new members joined the billionaires club. The countries with the most new faces:

| | |
|--------|----|
| ITALY | 10 |
| CANADA | 4 |
| RUSSIA | 4 |
| ISRAEL | 3 |

FASHIONABLE

Giorgio Armani, who quit med school to sell



ties, is one of five new fashion billionaires to strut onto the list, four of whom are Italian.

Others: Achille Maramotti, founder of label MaxMara; Paolo Bulgari and his family, purveyors of watches and jewelry; Miuccia Prada (see bio, page I22); and Spain's Amancio Ortega (see bio, p. II6).

UP NORTH



Norway, with a population of 4.4 million, has two new billionaires. Shipping magnate John Fredriksen (above) and his NYSE-listed Frontline are riding high. Supermarket tycoon Stein-Erik Hagen chairs a joint venture with European giant Royal Ahold. Last year's first-ever Norwegian entry, tech entrepreneur Alexander Vik, crashed from \$2.9 billion to a recent \$500 million.

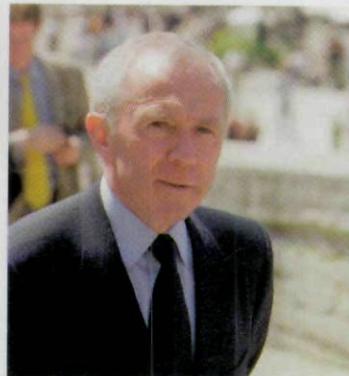


Vladimir Bogdanov

\$1.6 billion

Rank: 3/2

As a competent and honest industrialist, Bogdanov stands out in Russia. Boss of Surgutneftegaz, the country's third-largest oil company, for over a decade. No thuggish bodyguards, no offshore bank accounts, no villas on the Riviera—just steady reinvestment in the business.

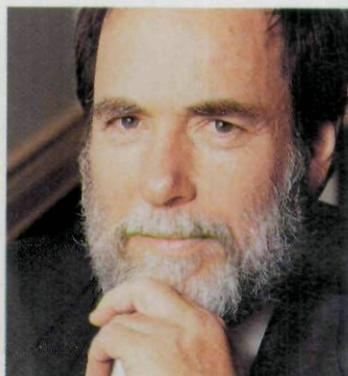


François Pinault

\$6.3 billion

Bank 48

He built family lumber company into a \$23 billion (sales) retailing empire, Pinault-Printemps-Redoute. Hailed as white knight for blocking rival Bernard Arnault's Gucci takeover. Has his own problems—a company with at least \$3 billion debt, including a California suit alleging fraud.



Nicky Oppenheimer and family

\$4.5 billion

Bank: 82

Third-generation head of diamond empire De Beers, Chairman Nicky led a successful \$19 billion bid to take the group private this year. The deal gives his famed South African family 45% stake. Plus, they have 4% of mining giant Anglo American. His father, Harry, died last year at 91.

| Rank | Name/Country | Net worth (\$bil) | Industry | Age | | Rank | Name/Country | Net worth (\$bil) | Industry | Age | |
|------|--|----------------------|---------------|-----|---|------|---|----------------------|--------------|-----|---|
| 312 | George Phydias Mitchell/United States | 1.6 | oil | 82 | ▲ | 363 | Roman Abramovich/Russia | 1.4 | oil | 34 | ★ |
| 312 | William Morean/United States | 1.6 | manufacturing | 45 | ▼ | 363 | Pierre Bellon/France | 1.4 | Sodexho | 71 | ★ |
| 312 | Didier Primat/France | 1.6 | Schlumberger | 56 | ★ | 363 | Franklin Otis Booth Jr./United States | 1.4 | investments | 78 | ▲ |
| 312 | Roberto Recca & family/Argentina | 1.6 | diversified | 79 | ▲ | 363 | Emilio Botin & family/Spain | 1.4 | finance | 66 | — |
| 312 | Gil Shwed/Israel | 1.6 | software | 34 | ★ | 363 | Stephen M. Case/United States | 1.4 | AOL | 43 | ▼ |
| 312 | Jackson Thomas Stephens/United States | 1.6 | inv. banking | 77 | — | 363 | Mark Cuban/United States | 1.4 | technology | 42 | ▼ |
| 312 | Kemal Uzan & family/Turkey | 1.6 | telecom | 66 | ★ | 363 | Rafael del Pino & family/Spain | 1.4 | construction | 80 | ▲ |
| 312 | Dennis Washington/United States | 1.6 | conglomerate | 66 | ▼ | 363 | Stanley Druckmiller/United States | 1.4 | finance | 49 | ▲ |
| 312 | Sanford Weill/United States | 1.6 | Citigroup | 68 | ▼ | 363 | John A. Fentener van Vlissingen/Netherlands | 1.4 | travel | 62 | ▼ |
| 336 | Abdul Al Rahman Al Jeraisy/Saudi Arabia | 1.5 | banking | 69 | ▼ | 363 | William Clay Ford/United States | 1.4 | Ford | 76 | ▲ |
| 336 | Frank Batten/United States | 1.5 | publishing | 74 | ▼ | 363 | Thomas F. Frist Jr./United States | 1.4 | health care | 62 | ▲ |
| 336 | Carl Edwin Berg/United States | 1.5 | real estate | 64 | — | 363 | Soichiro Fukutake/Japan | 1.4 | education | 55 | ▼ |
| 336 | Enric Bernat/Spain | 1.5 | lollipops | 77 | ★ | 363 | Barbara Carlson Gage/United States | 1.4 | travel | 59 | ▲ |
| 336 | Christoph Blecher/Switzerland | 1.5 | plastics | 60 | ▼ | 363 | Stein-Erik Hagen/Norway | 1.4 | supermarkets | 44 | ★ |
| 336 | Bennett Dorrance/United States | 1.5 | soup | 54 | ▲ | 363 | Michael Hilti & family/Liechtenstein | 1.4 | tools | 54 | — |
| 336 | Richard N. Goldman/United States | 1.5 | Levi Strauss | 81 | — | 363 | William S. Kellogg/United States | 1.4 | retail | 58 | ▲ |
| 336 | Stelios Haji-Ioannou & family/Greece | 1.5 | easyJet | 34 | ▲ | 363 | Kao Chen-fu & family/Taiwan | 1.4 | diversified | 67 | ▼ |
| 336 | Richard Kinder/United States | 1.5 | energy | 56 | ★ | 363 | Willi and Isolde Liebherr/Switzerland | 1.4 | heavy equip. | — | ▼ |
| 336 | Henry R. Kravis/United States | 1.5 | LBOs | 57 | — | 363 | George L. Lindemann & family/United States | 1.4 | investments | 64 | ▲ |
| 336 | Kim Magness/United States | 1.5 | media | 49 | ▼ | 363 | Robert C. McNair/United States | 1.4 | energy | 64 | — |
| 336 | Roberto Marinho & family/Brazil | 1.5 | media | 96 | ▼ | 363 | Marilyn Carlson Nelson/United States | 1.4 | travel | 62 | ▲ |
| 336 | Richard Edwin Marriott/United States | 1.5 | hotels | 62 | ▲ | 363 | Miuccia Prada & family/Italy | 1.4 | Prada | 50 | ★ |
| 336 | Billy Joe (Red) McCombs/United States | 1.5 | media | 73 | ▼ | 363 | Jay Van Andel/United States | 1.4 | Amway | 77 | — |
| 336 | Marius Nacht/Israel | 1.5 | software | 35 | ★ | 363 | Gloria von Thurn und Taxis/Germany | 1.4 | diversified | 41 | ▼ |
| 336 | Carlos Peralta & family/Mexico | 1.5 | telecom | 49 | ▲ | 387 | Saleh bin Abdul Aziz Al Rajhi/Saudi Arabia | 1.3 | banking | NA | ▼ |
| 336 | Mitchell Rales/United States | 1.5 | manufacturing | 44 | ▲ | 387 | Vagit Alekperov/Russia | 1.3 | Lukoil | 51 | ← |
| 336 | Steven Rales/United States | 1.5 | manufacturing | 49 | ▲ | 387 | Anthony Bamford & family/United Kingdom | 1.3 | heavy equip. | 55 | ▼ |
| 336 | George R. Roberts/United States | 1.5 | LBOs | 56 | — | 387 | Carlo De Benedetti/Italy | 1.3 | diversified | 66 | ★ |
| 336 | Laurence Spelman Rockefeller/United States | 1.5 | oil | 91 | — | 387 | Mikhail Fridman/Russia | 1.3 | oil | 37 | ★ |
| 336 | Luis Carlos Sarmiento Angulo/Colombia | 1.5 | banking | 68 | ▲ | 387 | Patrick Guerrand-Hermes/France | 1.3 | Hermes | 67 | ★ |
| 336 | Harold Clark Simmons/United States | 1.5 | investments | 70 | — | 387 | Alfredo Harry Helu/Mexico | 1.3 | banking | 57 | → |
| 336 | John Albert Sokrate/United States | 1.5 | real estate | 62 | — | 387 | Hans-Werner Hector/Germany | 1.3 | SAP | 61 | — |
| 336 | Tiong Hiew King/Malaysia | 1.5 | lumber | 65 | ▲ | 387 | Roberto Hernandez/Mexico | 1.3 | banking | 59 | → |
| 336 | Kenny A. Troutt/United States | 1.5 | telecom | 53 | ▲ | 387 | Bradley Wayne Hughes/United States | 1.3 | storage | 68 | ▲ |
| 336 | Rom Vyakhirev/Russia | 1.5 | Gazprom | 66 | → | 387 | Steven Paul Jobs/United States | 1.3 | Apple | 46 | ▲ |
| 336 | Henry C. Yuen/United States | 1.5 | Gemstar | 53 | ▼ | 387 | Kenneth G. Langone/United States | 1.3 | investments | 65 | — |

BILLIONAIRES

THE RARER SEX

Women billionaires make up 7% of the list. All inherited their fortunes from either their fathers or husbands. But a number are working hard to make them bigger.

WOMEN 37
WORKING 10
WIDOWED 12
SELF-MADE 0

SUPERMOM



Sweden's Antonia Johnson just makes it onto the list with \$1 billion. She is the only new female billionaire outside the U.S. The mother of four runs the retail and manufacturing conglomerate founded by her great-grandfather.

SUPEREXEC

Abigail (Abby) Johnson, worth \$9.1 billion and ranked 30, is one of the most powerful women in business. Earlier this year the 49-year-old mother of two took over the number-two spot at the holding company that owns mutual fund



giant Fidelity Investments. She oversees all fund managers and analysts. Expect a chief executive title for her one day.



Richard Li

\$2 billion

Rank: 234

A year ago he was the toast of Asia's media. Now Pacific Century CyberWorks is crippled by \$1 billion in debt from the \$38 billion acquisition of Cable & Wireless HKT; an \$866 million loss; and a stock price down 80%. And Li admitted he never graduated from Stanford. Good thing his dad is Hong Kong's richest man (*see Li Ka-Shing*).

Miuccia Prada and family

\$1.4 billion

Rank: 363

Part of the wave of new fashion billionaires. Youngest granddaughter of Prada founder Mario Prada, she and husband Patrizio Bertelli took over the family's luxury goods manufacturer in 1978. They've turned it into a trendy powerhouse, acquiring Jil Sander, Helmut Lang, shoe-maker Church & Co. She designs, he runs the business. Family owns 100% of the group, which posted revenues of \$1.4 billion last year. An initial public offering of 25% is eagerly awaited later this year.



| Rank | Name/Country | Net worth (\$bil) | Industry | Age |
|------|---|-------------------|---------------|------|
| 387 | Germain Lamonde/Canada | 1.3 | technology | 42 ★ |
| 387 | William S. Levine/United States | 1.3 | billboards | 69 ▼ |
| 387 | Andronico Luksic & family/Chile | 1.3 | mining | 74 ▲ |
| 387 | E. Pierce Marshall/United States | 1.3 | oil | 62 ▲ |
| 387 | Eliodoro Matte & family/Chile | 1.3 | paper | 55 ▼ |
| 387 | Wallace McCain/Canada | 1.3 | food | 71 — |
| 387 | Francesco Micheli/Italy | 1.3 | telecom | 63 ★ |
| 387 | James Martin Moran/United States | 1.3 | auto importer | 82 ▲ |
| 387 | Arturo Moreno/United States | 1.3 | billboards | 54 ▼ |
| 387 | Charles Munger/United States | 1.3 | investments | 76 ▲ |
| 387 | Richard Pratt/Australia | 1.3 | packaging | 66 ▼ |
| 387 | Rong Yiren & family/China | 1.3 | investments | 85 ← |
| 387 | Johann Rupert & family/South Africa | 1.3 | luxury goods | 51 — |
| 387 | Isaac Saba Raffoul & family/Mexico | 1.3 | diversified | 77 ▼ |
| 387 | Haim Saban/United States | 1.3 | media | 56 ★ |
| 387 | Putera Sampoerna/Indonesia | 1.3 | tobacco | 53 ← |
| 387 | Silvio Scaglia/Italy | 1.3 | telecom | 42 ★ |
| 387 | Vincent C. Smith/United States | 1.3 | software | 37 ▼ |
| 387 | Donald L. Sturm/United States | 1.3 | telecom | 69 ▼ |
| 387 | Henry Sy & family/Philippines | 1.3 | real estate | 76 — |
| 387 | Calisto Tanzi/Italy | 1.3 | Parmalat | 62 ★ |
| 387 | Arthur L. Williams Jr./United States | 1.3 | insurance | 59 ▼ |
| 421 | Edward Perry Bass/United States | 1.2 | oil | 56 ▼ |
| 421 | David Bromilow/Thailand | 1.2 | Adidas | 58 ★ |
| 421 | Kunio Busujima/Japan | 1.2 | gaming | 62 ▼ |
| 421 | Archie Aldis (Red) Enimmons/United States | 1.2 | timber | 72 ▼ |
| 421 | Frederick Woodruff Field/United States | 1.2 | media | 48 — |
| 421 | John Fredriksen/Norway | 1.2 | shipping | 56 ★ |
| 421 | Marguerite Harbert/United States | 1.2 | construction | 78 — |
| 421 | Joseph Dahir Jamail Jr./United States | 1.2 | lawsuits | 75 — |
| 421 | Socrates Kokkalis/Greece | 1.2 | telecom | 62 ▼ |
| 421 | John Hammond Krehbiel Jr./United States | 1.2 | Molex | 64 ▼ |
| 421 | Lee Seng Wee & family/Singapore | 1.2 | commodities | 76 ▲ |
| 421 | Harold Fitzgerald Lenfest/United States | 1.2 | media | 71 ▼ |
| 421 | Ron & Fred Mannix/Canada | 1.2 | investments | ▼ |
| 421 | John Willard Marriott Jr./United States | 1.2 | Marriott | 69 ▲ |
| 421 | Sydell Miller/United States | 1.2 | hair care | 63 — |

| Rank | Name/Country | Net worth (\$bil) | Industry | Age |
|------|---|-------------------|---------------|------|
| 421 | Peter M. Nicholas/United States | 1.2 | med. devices | 60 — |
| 421 | Anthony O'Reilly/Ireland | 1.2 | Heinz | 65 ▼ |
| 421 | Marc David Rich/United States | 1.2 | commodities | 66 ▲ |
| 421 | Brian L. Roberts/United States | 1.2 | cable TV | 42 ▲ |
| 421 | Winthrop Paul Rockefeller/United States | 1.2 | oil | 53 — |
| 421 | Richard Mellon Scaife/United States | 1.2 | inheritance | 68 — |
| 421 | Thaksin Shinawatra/Thailand | 1.2 | diversified | 51 ← |
| 421 | Herbert Siegel/United States | 1.2 | media | 72 ▼ |
| 421 | Renato Soru/Italy | 1.2 | telecom | 44 ▼ |
| 421 | Jon L. Stryker/United States | 1.2 | Stryker | NA ★ |
| 421 | Lucio Tan/Philippines | 1.2 | tobacco | 66 ▼ |
| 421 | Daniel Morton Ziff/United States | 1.2 | publishing | 29 ▼ |
| 421 | Dirk Edward Ziff/United States | 1.2 | publishing | 37 ▼ |
| 421 | Robert David Ziff/United States | 1.2 | publishing | 33 ▼ |
| 421 | Jaime Zobel de Ayala & family/Philippines | 1.2 | real estate | 42 ▼ |
| 421 | Mortimer Benjamin Zuckerman/United States | 1.2 | real estate | 64 — |
| 452 | John E. Abele/United States | 1.1 | med. devices | 63 — |
| 452 | Mary Anselmo/United States | 1.1 | satellite | 72 — |
| 452 | Francesco Gaetano Caltagirone/Italy | 1.1 | diversified | 58 ★ |
| 452 | Viktor Chernomyrdin/Russia | 1.1 | Gazprom | 63 ★ |
| 452 | William Alfred Cook/United States | 1.1 | catheters | 69 — |
| 452 | Jean Couture/Canada | 1.1 | pharmacies | 74 ★ |
| 452 | Robert Henry Dedman/United States | 1.1 | country clubs | 75 ▲ |
| 452 | Roy Edward Disney/United States | 1.1 | Disney | 71 — |
| 452 | Thomas John Flatley/United States | 1.1 | real estate | 68 — |
| 452 | Henry Fok/China | 1.1 | casinos | 78 ▼ |
| 452 | Victor Fung/United States | 1.1 | apparel | 56 ▼ |
| 452 | William Fung/China | 1.1 | apparel | 53 ▼ |
| 452 | Christopher Goldsbury/United States | 1.1 | salsa | 58 — |
| 452 | Stanley Ho/China | 1.1 | casinos | 79 ▼ |
| 452 | Sidney Kimmel/United States | 1.1 | apparel | 72 ▲ |
| 452 | Kagemasa Kozuki/Japan | 1.1 | software | 60 ▼ |
| 452 | Barry (Pai-li) Lam/Taiwan | 1.1 | computers | 52 ▼ |
| 452 | Harrison McCain/Canada | 1.1 | french fries | 73 — |
| 452 | Bruce R. McCaw/United States | 1.1 | telecom | 54 ▼ |
| 452 | John Elroy McCaw Jr./United States | 1.1 | telecom | 50 ▼ |
| 452 | Keith W. McCaw/United States | 1.1 | telecom | 47 ▼ |

(CLOCKWISE FROM BOTTOM LEFT) RICHARD SCHULTZ / MATRIX; DAVID MCINTYRE / BLACK STAR; DILIP MEHTA / CONTACT PRESS IMAGES

BILLIONAIRES

THE SOURCE

Media/entertainment funded the most fortunes at 62. Finance was close behind at 61. Other ways billionaires make their money:

| | |
|---------------|----|
| TECH/SOFTWARE | 57 |
| RETAIL | 42 |
| OIL/GAS | 20 |
| LAW | 1 |

REAL ESTATE

After her husband disappeared during a kidnapping in 1990,



Nina Wang took control of private real estate giant Chinachem. The company owns more than 200 properties. Real estate is the source of 31 other members' wealth. Some big property barons: Gerald Cavendish Grosvenor, who is worth \$6.5 billion and ranks 45; Hong Kong's Lee Shau Kee, number 52, with \$5.9 billion.

MEDIA



Number 151 on the list, Mexico's Emilio Azcárraga Jean, age 33, heads Grupo Televisa, the world's top Spanish-language media group. German Leo Kirch, whose vast empire includes TV and film holdings, is the richest media man, worth \$12 billion.



Azim Premji

\$6.9 billion

Rank: 42

Workaholic software magnate. Wipro, India's largest listed IT company, debuted on the NYSE last October. He remains bullish despite an 84% stock drop. Group was founded by his father in 1945 to make cooking oil. Graduated Stanford last year, after dropping out 35 years ago.



Gil Shwed

\$1.6 billion

Rank: 312

Israel's version of Bill Gates. Programmed Check Point's Internet security software with two friends in a non-air-conditioned apartment. Sales almost doubled last year to \$425 million—virus scares helped. Loves spinning (biking exercise) so much he installed a gym in the offices.



Michael Bloomberg

\$4.5 billion

Rank: 82

Let go from Salomon Brothers in 1981. That didn't hurt his sizable ego, or his pocketbook. He rebounded to build Bloomberg LP. His 160,000 financial data terminals are standard at Wall Street firms. Now he's receiving more attention for his run for mayor of New York City.

| Rank | Name/Country | Net worth (\$bil) | Industry | Age | Change |
|------|---|-------------------|-------------|-----|--------|
| 452 | Robert Drayton McLane Jr./United States | 1.1 | Wal-Mart | 64 | ▲ |
| 452 | David Howard Murdoch/United States | 1.1 | investments | 78 | ▲ |
| 452 | Kenkichi Nakajima/Japan | 1.1 | gaming | 80 | ▼ |
| 452 | Ikuo Oghara/Japan | 1.1 | drugs | 47 | ▼ |
| 452 | Viscount Rothermere/United Kingdom | 1.1 | media | 33 | ↔ |
| 452 | Patricia A. Short/United States | 1.1 | Stryker | NA | ★ |
| 452 | Marco Tronchetti Provera/Italy | 1.1 | Pirelli | 53 | ★ |
| 452 | Quek Leng Chan/Malaysia | 1.1 | diversified | 57 | ▼ |
| 452 | J. Joe Ricketts/United States | 1.1 | Ameritrade | 59 | ▼ |
| 452 | Arthur J. Rock/United States | 1.1 | finance | 75 | ▼ |
| 452 | Edward S. Rogers/Canada | 1.1 | telecom | 68 | ▼ |
| 452 | Patrick George Ryan/United States | 1.1 | insurance | 64 | — |
| 452 | Walter Scott Jr./United States | 1.1 | telecom | 70 | ▼ |
| 452 | Ronda E. Stryker/United States | 1.1 | Stryker | 46 | ★ |
| 452 | Albert Lee Ueltschi/United States | 1.1 | investments | 84 | ▲ |
| 452 | Charlotte Coiket Weber/United States | 1.1 | soup | 58 | ▲ |
| 452 | Peter Woo & family/China | 1.1 | real estate | 55 | ▲ |
| 490 | Sheldon Adelson/United States | 1.0 | casinos | 67 | — |
| 490 | Belmiro de Azevedo/Portugal | 1.0 | diversified | 63 | ▼ |
| 490 | Thomas Bailey/United States | 1.0 | finance | 64 | ▲ |
| 490 | Gerald Cadogan/United Kingdom | 1.0 | real estate | 64 | ★ |
| 490 | Malcolm Green Chace III/United States | 1.0 | investments | 66 | ▲ |
| 490 | Chey Tae-Won/South Korea | 1.0 | diversified | 40 | ▲ |
| 490 | Barry Diller/United States | 1.0 | QVC | 59 | ▲ |
| 490 | Mark Dixon/United States | 1.0 | services | 42 | ★ |
| 490 | L. John Deerr/United States | 1.0 | finance | 50 | — |
| 490 | Gabriel Escarrer/Spain | 1.0 | hotels | 66 | ▼ |
| 490 | David Filo/United States | 1.0 | Yahoo | 35 | ▼ |
| 490 | Amalia Lacroze de Fortabat/Argentina | 1.0 | cement | 79 | ▼ |
| 490 | James C. France/United States | 1.0 | Nascar | 56 | ▲ |
| 490 | William C. France Jr./United States | 1.0 | Nascar | 68 | ▲ |
| 490 | Albert Frere/Belgium | 1.0 | investments | 75 | ↔ |
| 490 | Thomas T. Gores/United States | 1.0 | finance | 36 | ★ |

| Rank | Name/Country | Net worth (\$bil) | Industry | Age | Change |
|------|---|-------------------|--------------|-----|--------|
| 490 | Pincus Green/United States | 1.0 | commodities | 65 | — |
| 490 | Derrance Hill Hamilton/United States | 1.0 | soup | 72 | — |
| 490 | William Randolph Hearst III/United States | 1.0 | inheritance | 51 | — |
| 490 | Ernestina Herrera de Noble/Argentina | 1.0 | media | NA | ▼ |
| 490 | Antonia Johnson/Sweden | 1.0 | diversified | 58 | ★ |
| 490 | Vinod Khosla/United States | 1.0 | finance | 46 | — |
| 490 | Jerome Spiegel Kohlberg Jr./United States | 1.0 | LBOs | 75 | — |
| 490 | Alicia Koplowitz/Spain | 1.0 | construction | 48 | — |
| 490 | Esther Koplowitz/Spain | 1.0 | construction | 50 | ▲ |
| 490 | Bruce Kovner/United States | 1.0 | finance | 55 | ▲ |
| 490 | Scott Kriens/United States | 1.0 | technology | 43 | ▼ |
| 490 | T. Ananda Krishnan/Malaysia | 1.0 | telecom | 63 | ↔ |
| 490 | German Larrea Mota-Velasco/Mexico | 1.0 | mining | 47 | ▼ |
| 490 | Lee Hon Chiu/China | 1.0 | real estate | 73 | ▲ |
| 490 | Michael Lee-Chin/Canada | 1.0 | mutual funds | 50 | ★ |
| 490 | Frank Levinson/United States | 1.0 | fiber optics | 48 | ▼ |
| 490 | George Lien Ying Chow/Singapore | 1.0 | banking | NA | ★ |
| 490 | Jacob & Judi Richter/Israel | 1.0 | med. devices | NA | ★ |
| 490 | Julian H. Robertson Jr./United States | 1.0 | finance | 69 | — |
| 490 | Benjamin de Rothschild/Switzerland | 1.0 | banking | 37 | ★ |
| 490 | Onsi Sawiris & family/Egypt | 1.0 | contracting | 71 | ▼ |
| 490 | Donald J. Schneider/United States | 1.0 | truckng | 65 | — |
| 490 | Jacques Servier/France | 1.0 | drugs | NA | ↔ |
| 490 | Charles Simonyi/United States | 1.0 | Microsoft | 53 | — |
| 490 | Toichi Takenaka/Japan | 1.0 | construction | 58 | ▼ |
| 490 | John Todd & family/New Zealand | 1.0 | energy | 74 | ★ |
| 490 | Shoji Uehara/Japan | 1.0 | drugs | 73 | ▼ |
| 490 | Hope Hill Van Beuren/United States | 1.0 | soup | 67 | ▲ |
| 490 | Alberto Vilar/United States | 1.0 | finance | 60 | ★ |
| 490 | Norman W. Waitt/United States | 1.0 | computers | 47 | ▼ |
| 490 | Wee Cho Yaw/Singapore | 1.0 | banking | 72 | ▼ |
| 490 | Dean White/United States | 1.0 | billboards | 78 | — |
| 490 | Jerry Yang/United States | 1.0 | Yahoo | 32 | ▼ |

For more details on the world's richest people, including bios on all 538 billionaires, a list of non-U.S. family fortunes, a map of billionaires by city of residence, a list of dropoffs and related feature stories, see www.forbes.com/billionaires.

(CLOCKWISE FROM BOTTOM LEFT) REFORMA / NEWSCOM; STEPHEN SHAYER / AFP-DILIP MEHTA / CONTACT PRESS IMAGES; RICKI ROSEN / CORBIS SABA; SPENCER PLATT / GETTY IMAGES

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