THE WORLD'S WORKING RICH

Heavy hitters: on their way to a billion

GERALD HARVEY

Australia Age: 59

H

This former door-to-door vacuum salesman cofounded big-box retailer Harvey Norman, which sells everything from computers to housewares at its 97 stores. 1998 revenues: Nearly \$1 billion, and growing. Stock price more than doubled in the past year. For fun: Records his own radio commercials, breeds racehorses. Net worth: \$700 million

PAUL DESMARAIS JR., ANDRE DESMARAIS

Canada

Age: 45, 42

Brothers now run giant holding company that dad built: Aptly named Power Corp. has \$9.7 billion sales from financial services, media and ceramics subsidiaries. European interests include Pargesa SA partnership with Baron Albert Frère (see). Next: China, where they'll build passenger railcars in joint venture with Bombardier Inc. and Chinese Ministry of Railways.

Net worth: \$725 million.

ERICH SIXT JR.

Germany

Age: 54

Runs Europe's fastestgrowing car rental firm, Sixt AG. Specializes in high-end cars like Mercedes, BMW. A college dropout who joined the family firm at 24 to help his father, he's achieved dramatic growth from rapid expansion in western and eastern Europe and north Africa. Stock up



EVANGELOS MYTILINEOS: Transforming metal into money.

140%. An avid computer programmer, he developed the software for Sixt. Net worth: \$800 million

EVANGELOS MYTILINEOS

Greece

Age: 45

Joined family business as a metals trader, expanded to neighboring war-torn countries. Now, with metals industry equipment maker Metka, and Mytilineos Holdings, he's the largest metals trader in the area. Acquired and runs mines and smelters in the Balkans that could make him the biggest copper, lead and zinc producer in the European Union. Net worth: \$800 million

PERICLES **PANAGOPULOS**

Greece

Age: 62

His Attica Enterprises runs superfast ferries between

Greece and Italy for passengers, cargo and vehicles. Onboard there's shopping, entertainment and sleeping accommodations. Greece's largest ferry operator is profiting from the war in Kosovo, since sea travel is safer than land. Plans to more than double capacity. Net worth: \$530 million

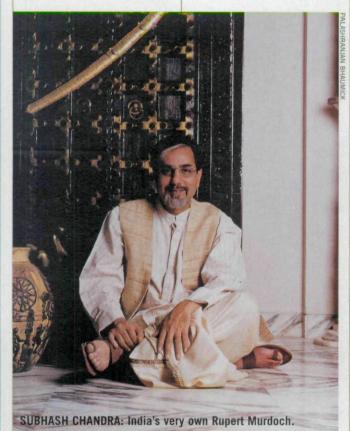
SUBHASH CHANDRA

India

Age: 48

Onetime rice trader, now a media baron. His Zee TV is the country's most successful satellite television channel. Competes head-on with Rupert Murdoch's Star TV. Also partners with him: They jointly own Hong Kong-based broadcaster Asia Today Ltd., which beams Star TV and Zee TV across Asia. Also has amusement parks, packaging, real estate, satellite telephony. Lives in London, meditates.

Net worth: \$600 million





These legacies can really mess up your ROIT.

Some of the "legacy systems" in your organization date back to the days before the microprocessor. They are the decision-making methods that were developed in the 1940s and 50s, and they worked well for a long time. But they haven't been able to take into account the sweeping changes brought about by modern information technology.

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