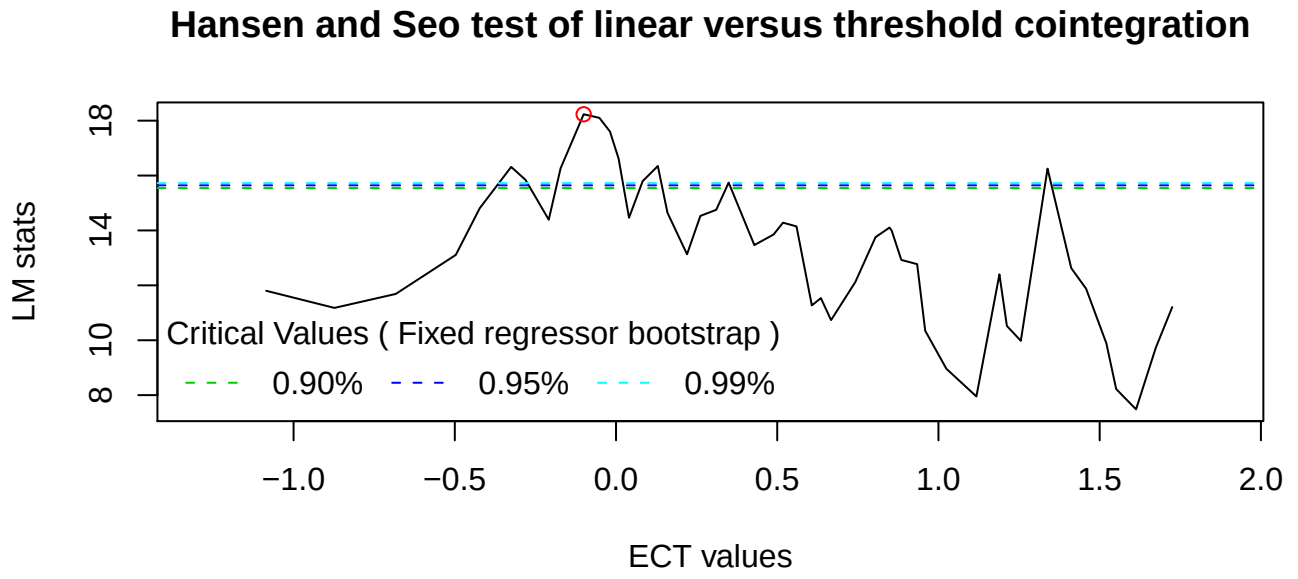
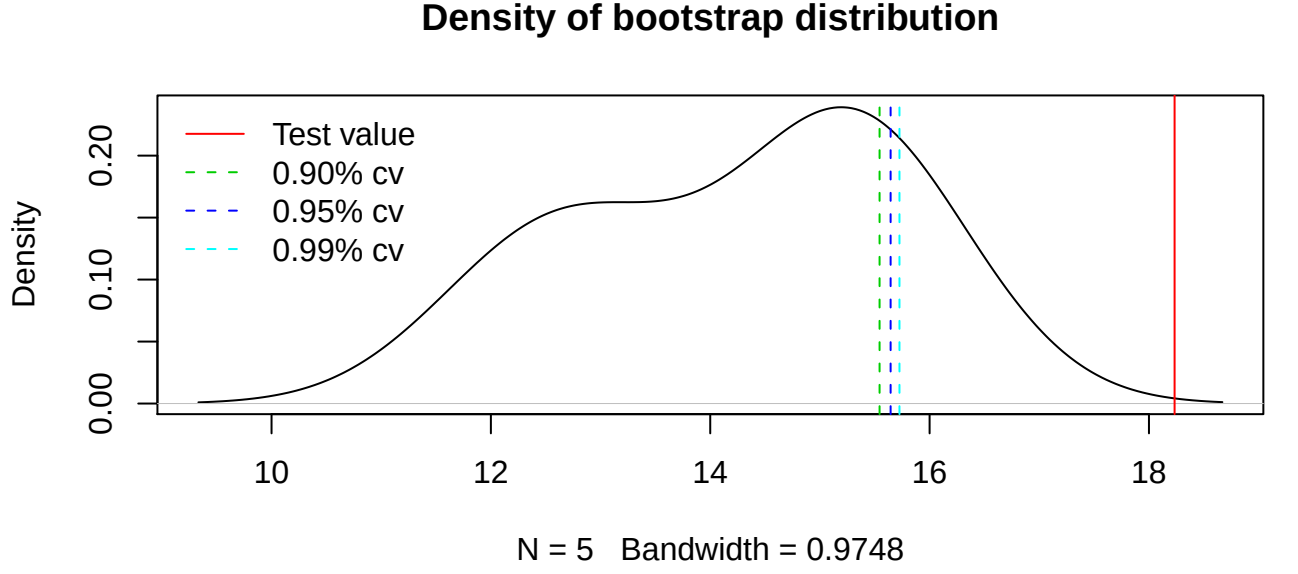
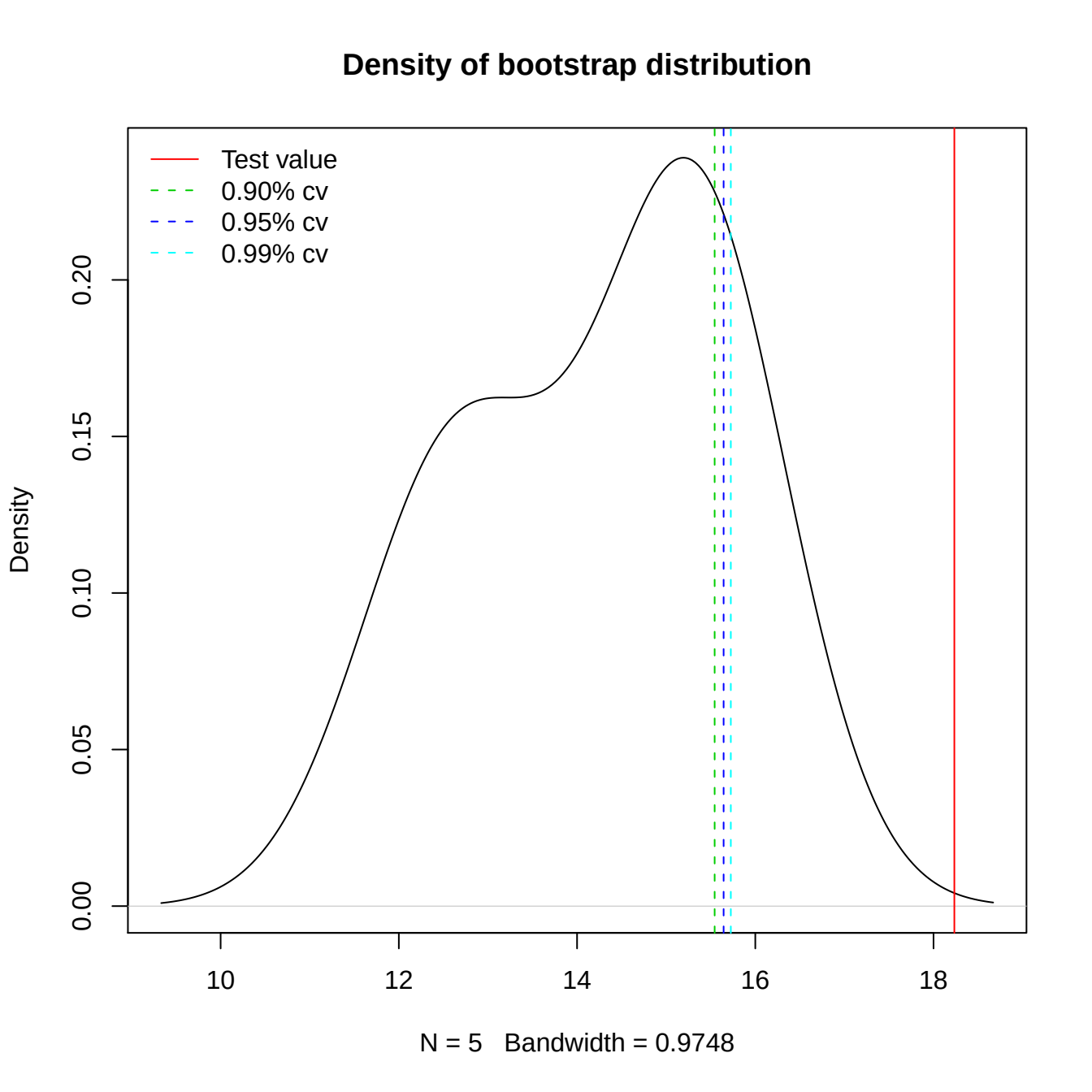
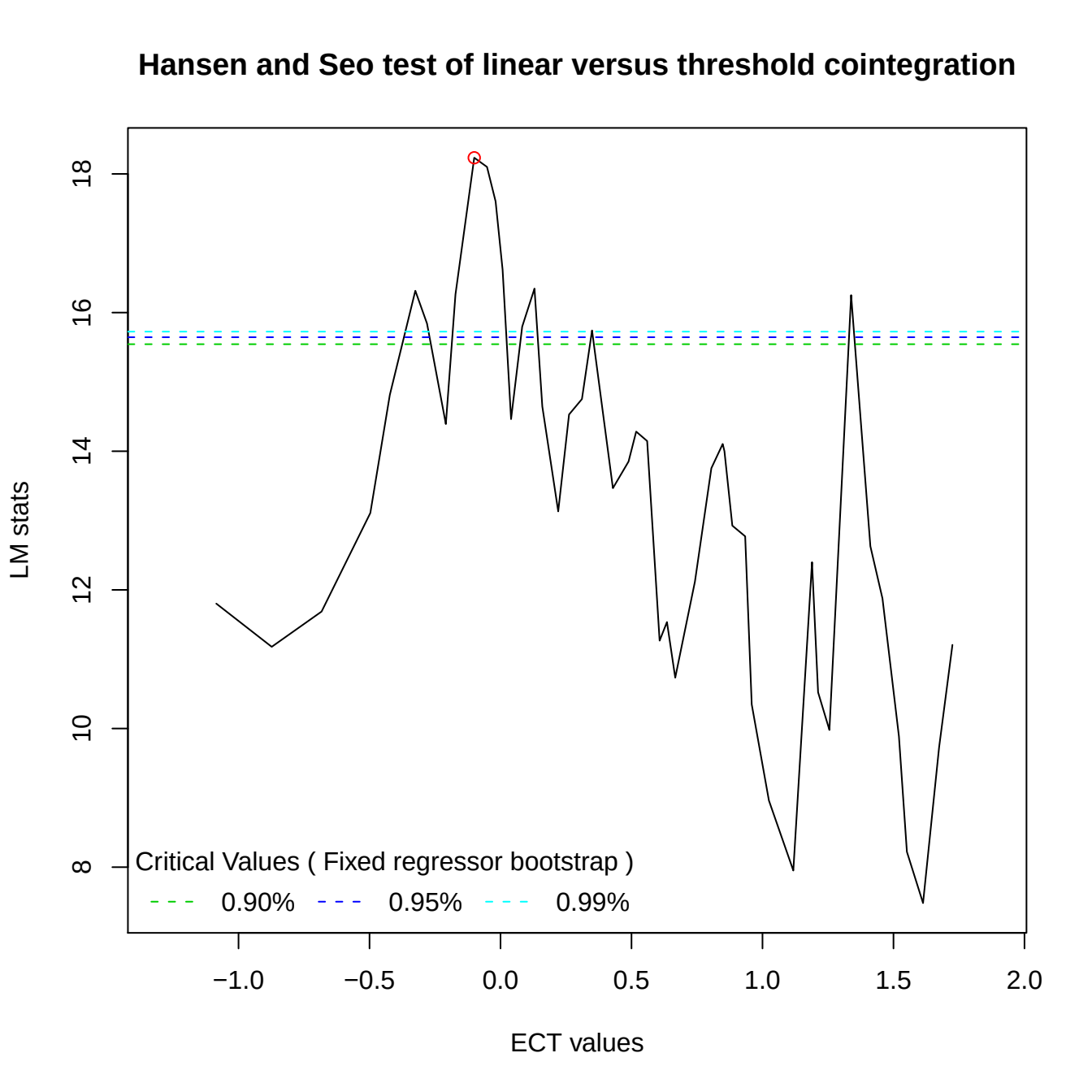

Hansen and Seo test of linear versus threshold cointegration
LM stats
8
10
14
18
Critical Values (Fixed regressor bootstrap)
0.90%
0.95%
0.99%
−1.0
−0.5
0.0
0.5
1.0
1.5
2.0
ECT values


Density of bootstrap distribution
Density
0.00
0.10
0.20
Test value
0.90% cv
0.95% cv
0.99% cv
10
12
14
16
18
N = 5 Bandwidth = 0.9748


Density of bootstrap distribution
Test value
0.90% cv
0.95% cv
0.99% cv
Density
0.00
0.05
0.10
0.15
0.20
10
12
14
16
18
N = 5 Bandwidth = 0.9748


Hansen and Seo test of linear versus threshold cointegration
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−0.5
0.0
0.5
1.0
1.5
2.0
ECT values
Critical Values (Fixed regressor bootstrap)
0.90%
0.95%
0.99%