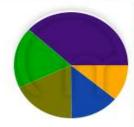


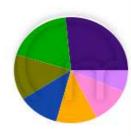
fund positions by sectors and industries



Color	Name	Allocation	Today	Inception Return
•	Materials (Materials)	38.26%	0.92%	-0.70%
	Unclassified (Unclassified)	18.68%	2,35%	-6.13%
	Health Care	18.20%	2,59%	-20.66%
•	Financials (Regional Banks)	13.86%	1.18%	-5.27%
•	Consumer Discretionary (Internet Retail)	11.00%	3.95%	3.05%

[Sector Breakdown]

fund positions by style



Color	Name	Allocation	Today	Inception Return
•	Mid Cap : Value	26.56%	1.65%	0.30%
•	Unclassified Market Cap : Unclassified Style	18.68%	2,35%	-6.13%
•	Small Cap : Growth	13.86%	1.18%	-5,27%
•	Micro Cap : Growth	11,70%	-0.75%	-2.89%
	Small Cap : Value	11.64%	2,77%	-15.58%
	Mid Cap : Growth	11.00%	3.95%	3.05%
0	Micro Cap : Blend	6.55%	2.25%	-28.32%

	Value	Blend	Growth	
Large	0.0%	0.0%	0.0%	0.0%
Medium	26.6%	0.0%	11.0%	37.6%
Small	11.6%	0.0%	13.9%	25.5%
Micro	0.0%	6.6%	11.7%	18.3%
	38.2%	6.6%	36.6%	

[Style Breakdown]

your current compliance report card

Rufe:	Periods	Today
 You cannot purchase stock such that it will increase a position more than 25% of your portfolio. 	Always	Pass
No one stock can exceed 25% of your portfolio assets.	Majority of Quarter	Pass
You must be at least 65% invested.	Majority of Quarter	Pass
 Half your portfolio must be made up of stocks of 10% (or less) of your portfolio assets. 	Majority of Quarter	Fail
Excessive margin.	7 days/Quarter	Pass

current compliance - details

To understand why you are or are not compliant currently, review each of the rules in more detail below

Rule #1 says that you must be 65% invested — or that you may only hold up to 35% of your portfolio's value in cash. The table below shows you your status with regards to this 35% cash rule:

CASH COMPLIANCE	
Your Portfolio Value	\$942,163.39
Your Current Cash Value	\$124,326.09
Your Cash Percentage	13%

volatility vs S&P500

This section is similar to the above volatility measurements for your fund, except it removes the volatility of the overall stock market. As the time periods get larger and larger, the performance vs. the market will rise for a top investor.

LARGEST GAINS VS.	S&P 500	LARGEST LOSSES VS.	S&P 500	AVE RETURNS VS. S&P 500		
Best Over 1 Day 1.39%		Worst Over 1 Day	-2.47%	Ave Daily Gain	-0.12%	
Best Over 1 Wk	3.03%	Worst Over 1 Wk	-3.37%	Ave Weekly Gain	-0.38%	
Best Over 1 Mth	1.77%	Worst Over 1 Mth	-5.21%	Ave Monthly Gain	-2.03%	
Best Over 3 Mths	N/A	Worst Over 3 Mths	N/A	Ave Gain Over 3 Mths	N/A	
Best Over 6 Mths	N/A	Worst Over 6 Mths	N/A	Ave Gain Over 6 Mths	N/A	
Best Over 12 Mths	N/A	Worst Over 12 Mths	N/A	Ave Gain Over 12 Mths	N/A	

BATTING AVERAGES				
Daily Bat Avg.	0.45			
Bat Avg. for 1 Week	0.49			
Bat Avg. for 1 Mth	0.24			
Bat Avg. for 3 Mths	N/A			
Bat Avg. for 6 Mths	N/A			
Bat Avg. for 12 Mths	N/A			

			155	40	Stratifi	cation Style:	121	ttr		122	
		Basic	Sector	Style	Activity	Fundamenta	ls m10		Rationa	le	
how All P	ositions		7//:	dis-	1 do	wnload data fil	e	***		-14	
Symbol	Label	Price	<u>Shares</u>	<u>Value</u>	Portion of Fund	Gains	Today	Inception Return	Current Return		
EXPE	click me	\$60.00	1,500	\$89,997,30	9.55%	\$2,661.42	3.95%	3.05%	3,05%	<u>Details</u>	
<u>CF</u>	click me	\$217.22	1,000	\$217,220.00	23,06%	\$644.49	1.65%	0.30%	0.30%	<u>Details</u>	ТОР
SLV	click me	\$31.90	3,000	\$95,700.00	10.16%	-\$2,850.00	-0.75%	-2,89%	-2.89%	<u>Details</u>	
TCBI	click me	<u>\$45.34</u>	2,500	\$113,350.00	12,03%	-\$6,307.33	1.18%	-5.27%	-5.27%	<u>Details</u>	MIDDLE
KORS	click me	<u>\$50.92</u>	3,000	\$152,760.00	16.21%	-\$9,970.97	2.35%	-6.13%	-6,13%	<u>Details</u>	
<u>ALXN</u>	click me	<u>\$95.23</u>	1,000	\$95,230.00	10.11%	-\$17,580.81	2.77%	-15.58%	-15,58%	<u>Details</u>	воттом
ALGN	<u>click</u> me	\$26.79	2,000	\$53,580.00	5.69%	-\$21,165.43	2.25%	-28.32%	-28.32%	<u>Details</u>	

Note: To more accurately simulate real market conditions, Marketocracy uses only a portion of the overall daily volume to fill tickets.

Upon review of the portfolio I have built, it appears that my healthcare picks were the problem that did me in. My thoughts that ALXN would run-up to its December PDUFA amid speculation, proved to be horribly false. ALGN was a horrible performer as well. I guess I should have diversified more within my healthcare picks and my portfolio as a whole. It was surprising to see SLV hold up pretty well given that the market appears to be discounting Bernanke's ability to print money into infinity. I should have foreseen the effect of the Fiscal Cliff on the markets, and tried to buy special dividend issuers. TCBI was a surprising non-mover after a strong summer performance.

It also appears I am due to get 4/5 regardless of what I write about in this paragraph because I did not further diversify my portfolio. That is what I get for not reading all of the rules. I have translated this life lesson into reading all of the CQA rules so that we are not disqualified. As of the current standings in that competition we are 2nd in returns, 1st in Sharpe, and 1st in Alpha/Beta rankings.