

# Historical Price-to-Book Valuation of Nifty 500 Stocks

Identifying undervalued stocks using the Price-to-Book valuation technique



# **Historical Price-to-Book valuation of Nifty 500 stocks**

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The Corona virus pandemic has ensured that the gravity-defying valuations of corporate India have been tamed completely. Today, the valuations are reminiscent of the times when Modi was yet to be elected PM way back in 2013-14.

Given the uncertainty which has emerged from the pandemic, short term earnings are going to go for a toss. we believe that the price to book value is most relevant for valuing Indian stocks in these times.

We present to you a compendium of the NIFTY 500 stocks and the data for the last 20 years with respect to this valuation methodology, using trailing values.

**Happy stock picking!**

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Paints & Adhesives

# Historical Price-to-Book valuation of Nifty 500 stocks

## Akzo Nobel India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	550.9	121.0	68.7	1.8	4.0	1.5
FY01	248.6	54.6	78.0	0.7	1.9	0.7
FY02	289.4	63.5	93.4	0.7	0.9	0.5
FY03	441.2	96.9	106.7	0.9	1.2	0.7
FY04	747.7	164.2	110.0	1.5	1.9	1.0
FY05	931.6	204.6	113.4	1.8	2.2	1.2
FY06	1,584.5	347.9	118.3	2.9	3.6	1.8
FY07	1,892.9	415.7	190.7	2.2	2.6	1.3
FY08	2,469.4	542.2	167.1	3.2	4.0	2.5
FY09	1,676.6	368.2	212.9	1.7	3.2	1.7
FY10	2,215.1	486.4	217.1	2.2	3.1	1.9
FY11	3,038.1	667.1	239.1	2.8	4.1	2.4
FY12	3,001.6	659.1	313.9	2.1	3.3	2.2
FY13	4,776.5	1,048.8	241.7	4.3	4.3	3.3
FY14	4,183.0	918.5	185.6	5.0	6.4	4.0
FY15	6,570.2	1,442.7	202.1	7.1	7.7	4.0
FY16	6,330.4	1,390.1	255.1	5.4	6.1	4.7
FY17	8,895.9	1,953.4	221.3	8.8	8.7	5.8
FY18	8,396.7	1,843.8	283.2	6.5	7.4	6.0
FY19	8,154.4	1,790.6	249.2	7.2	8.0	5.9
FY20	8,565.2	1,880.8	259.6	7.2	9.7	6.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Berger Paints India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	267.2	2.8	1.3	2.1	2.6	1.2
FY01	235.4	2.4	1.5	1.7	2.2	1.7
FY02	190.9	2.0	1.5	1.3	1.9	1.2
FY03	188.5	1.9	1.7	1.2	1.6	1.1
FY04	272.1	2.8	1.9	1.5	3.5	1.0
FY05	833.0	8.6	2.1	4.0	5.3	1.9
FY06	1,702.8	17.5	2.4	7.2	8.7	3.7
FY07	1,167.1	12.0	3.0	4.1	7.1	4.2
FY08	1,152.7	11.9	3.7	3.2	6.6	3.1
FY09	1,109.7	11.4	3.9	2.9	4.4	2.4
FY10	2,029.7	20.9	6.1	3.4	4.4	2.0
FY11	3,048.3	31.4	7.1	4.4	6.2	2.9
FY12	3,681.3	37.9	8.1	4.7	5.2	3.4
FY13	6,770.2	69.7	9.8	7.1	7.8	3.9
FY14	7,953.9	81.9	11.5	7.1	8.0	5.8
FY15	14,476.1	149.1	13.0	11.5	13.9	6.2
FY16	16,956.1	174.6	16.1	10.9	12.6	7.6
FY17	23,449.7	241.4	19.6	12.3	14.1	8.7
FY18	24,901.3	256.4	22.6	11.4	12.7	10.2
FY19	31,429.7	323.6	25.4	12.7	13.7	9.9
FY20	41,145.7	423.7	28.2	15.0	21.2	10.3

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Asian Paints Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,703.9	17.8	3.7	4.9	5.7	2.2
FY01	1,583.9	16.5	4.3	3.9	4.6	3.2
FY02	2,097.8	21.9	4.2	5.2	5.2	3.6
FY03	2,110.9	22.0	4.9	4.5	5.4	3.9
FY04	2,914.0	30.4	5.5	5.5	6.4	3.9
FY05	3,751.4	39.1	5.9	6.6	6.7	4.1
FY06	6,177.7	64.4	6.7	9.6	11.7	5.5
FY07	7,336.0	76.5	8.1	9.4	10.3	6.2
FY08	11,509.9	120.0	10.2	11.7	12.9	7.1
FY09	7,539.3	78.6	12.5	6.3	10.5	5.4
FY10	19,592.6	204.3	17.8	11.5	11.7	4.3
FY11	24,238.5	252.7	22.8	11.1	13.3	8.8
FY12	31,056.5	323.8	28.7	11.3	11.7	8.6
FY13	47,138.9	491.4	35.3	13.9	14.3	9.1
FY14	52,420.3	546.5	42.1	13.0	13.3	8.9
FY15	77,575.3	808.8	49.4	16.4	18.7	10.0
FY16	83,325.7	868.7	68.0	12.8	13.6	10.2
FY17	1,02,749.5	1,071.2	79.3	13.5	15.5	10.6
FY18	1,07,497.5	1,120.7	87.7	12.8	14.4	11.8
FY19	1,43,103.0	1,491.9	99.2	15.0	15.2	11.2
FY20	1,46,301.6	1,525.3	112.9	13.5	17.0	11.4

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# Historical Price-to-Book valuation of Nifty 500 stocks

## Kansai Nerolac Paints Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	215.7	4.0	3.3	1.2	2.4	1.1
FY01	136.0	2.5	3.5	0.7	1.3	0.7
FY02	182.2	3.4	3.7	0.9	1.1	0.6
FY03	228.7	4.2	4.3	1.0	1.2	0.8
FY04	676.8	12.6	4.9	2.6	3.0	0.9
FY05	1,325.9	24.6	6.4	3.9	4.1	1.9
FY06	2,297.4	42.6	7.7	5.6	5.9	3.3
FY07	1,711.8	31.8	9.6	3.3	5.0	3.3
FY08	1,971.8	36.6	11.1	3.3	4.1	2.1
FY09	1,203.7	22.3	12.3	1.8	3.1	1.3
FY10	3,515.1	65.2	14.3	4.6	4.9	1.4
FY11	4,796.4	89.0	17.0	5.2	6.2	3.5
FY12	4,889.1	90.7	19.7	4.6	4.9	4.0
FY13	6,670.2	123.8	23.9	5.2	5.3	3.6
FY14	6,300.5	116.9	26.5	4.4	4.9	3.7
FY15	11,651.0	216.2	29.7	7.3	8.5	3.7
FY16	15,170.0	281.5	46.6	6.0	6.4	4.2
FY17	20,367.7	377.9	52.2	7.2	7.7	5.3
FY18	27,171.3	504.2	58.1	8.7	10.5	6.4
FY19	24,641.2	457.2	63.4	7.2	8.5	5.4
FY20	16,919.4	314.0	68.6	4.6	8.4	4.3

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Pidilite Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	833.25	16.4	3.6	4.6	6.4	0.0
<b>FY01</b>	499.23	9.8	4.3	2.3	4.7	1.8
<b>FY02</b>	446.74	8.8	5.1	1.7	1.9	1.4
<b>FY03</b>	550.22	10.8	6.0	1.8	2.2	1.4
<b>FY04</b>	749.11	14.7	6.2	2.4	3.4	1.7
<b>FY05</b>	1,047.44	20.6	7.1	2.9	3.3	1.8
<b>FY06</b>	2,651.40	52.2	8.1	6.4	6.6	2.5
<b>FY07</b>	2,852.01	56.1	9.5	5.9	7.6	3.9
<b>FY08</b>	3,361.90	66.2	12.1	5.5	9.1	4.5
<b>FY09</b>	2,137.18	42.1	13.7	3.1	5.7	2.8
<b>FY10</b>	5,787.60	113.9	17.2	6.6	7.1	2.4
<b>FY11</b>	7,551.46	148.6	21.4	7.0	7.5	5.0
<b>FY12</b>	9,013.33	177.4	26.0	6.8	7.0	5.1
<b>FY13</b>	13,487.56	265.5	32.5	8.2	8.6	4.7
<b>FY14</b>	15,656.03	308.2	38.4	8.0	8.2	5.7
<b>FY15</b>	30,805.74	606.4	44.7	13.6	14.3	6.4
<b>FY16</b>	30,336.46	597.2	51.9	11.5	12.5	9.8
<b>FY17</b>	35,827.48	705.2	68.1	10.4	11.3	8.4
<b>FY18</b>	46,641.43	918.1	70.2	13.1	13.9	9.8
<b>FY19</b>	63,111.38	1242.3	81.5	15.3	15.3	11.0
<b>FY20</b>	64,624.10	1272.1	92.9	13.7	18.4	11.7

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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# Historical Price-to-Book valuation of Nifty 500 stocks

## Hindustan Unilever Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	49,403.3	228.2	0.1	22.5		
FY01	45,409.4	209.8	11.7	17.9	26.0	13.9
FY02	49,230.8	227.4	14.3	15.9	18.6	12.7
FY03	40,007.6	184.8	16.9	10.9	13.6	8.6
FY04	45,059.5	208.1	9.9	21.0	22.0	13.6
FY05	31,587.9	145.9	9.7	15.0	17.5	10.7
FY06	43,419.5	200.6	10.0	20.1	27.8	12.6
FY07	47,787.7	220.7	12.1	18.3	24.5	13.7
FY08	46,575.9	215.2	6.9	31.0	35.7	24.5
FY09	51,925.2	239.9	9.9	24.3	27.5	18.8
FY10	52,077.2	240.6	12.3	19.5	24.9	17.5
FY11	61,459.4	283.9	12.5	22.7	26.4	17.7
FY12	88,599.9	409.3	16.8	24.3	24.9	15.8
FY13	1,00,794.1	465.6	13.1	35.7	44.4	30.5
FY14	1,30,551.4	603.1	16.1	37.4	44.9	28.4
FY15	1,88,851.9	872.4	18.4	47.4	53.2	29.9
FY16	1,87,812.0	867.6	30.2	28.8	31.5	25.4
FY17	1,96,506.0	907.7	31.0	29.3	30.8	25.2
FY18	2,88,554.4	1,332.9	33.5	39.8	42.2	26.8
FY19	3,68,884.8	1,704.0	36.2	47.0	51.6	36.5
FY20	4,39,188.1	2,028.8	44.6	45.4	51.7	37.0

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# Historical Price-to-Book valuation of Nifty 500 stocks

## Britannia Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,732.1	72.0	7.3	9.9	16.6	6.2
FY01	1,920.0	79.8	9.3	8.6	9.0	5.2
FY02	1,454.5	60.5	14.5	4.2	4.9	3.3
FY03	1,295.8	53.9	15.2	3.6	3.8	3.1
FY04	1,569.2	65.3	16.0	4.1	4.5	3.1
FY05	2,113.4	87.9	17.0	5.2	5.6	3.2
FY06	4,266.2	177.4	22.2	8.0	8.1	3.6
FY07	2,989.4	124.3	22.7	5.5	8.6	4.5
FY08	3,223.1	134.0	27.8	4.8	6.4	4.2
FY09	3,367.1	140.0	28.9	4.8	5.3	3.4
FY10	3,821.2	158.9	11.8	13.5	16.1	11.5
FY11	4,426.2	184.1	13.6	13.6	19.7	11.6
FY12	7,077.4	294.3	17.0	17.3	17.5	9.5
FY13	6,268.0	260.7	23.1	11.3	13.0	8.7
FY14	10,116.0	420.7	33.2	12.7	14.7	7.6
FY15	25,891.2	1,076.7	51.8	20.8	21.7	7.9
FY16	32,106.6	1,335.2	86.9	15.4	19.8	11.6
FY17	40,594.8	1,688.2	111.9	15.1	16.0	11.3
FY18	59,682.3	2,481.9	141.2	17.6	17.9	11.8
FY19	74,059.3	3,079.8	176.0	17.5	19.7	14.2
FY20	56,811.8	2,362.6	165.8	14.2	20.8	12.7

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H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Procter & Gamble Hygiene & Health Care Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,446.23	445.5	60.7	7.3	15.1	5.7
FY01	1,210.54	372.9	56.7	6.6	9.2	6.2
FY02	962.14	296.4	67.1	4.4	6.2	3.8
FY03	968.49	298.4	70.9	4.2	4.7	3.4
FY04	1,304.56	401.9	76.8	5.2	7.1	2.8
FY05	2,082.16	641.4	69.6	9.2	9.6	5.2
FY06	2,646.63	815.3	84.1	9.7	13.8	6.6
FY07	2,458.73	757.4	89.6	8.5	12.9	7.0
FY08	2,457.53	757.1	106.6	7.1	8.3	6.1
FY09	2,911.03	896.8	135.5	6.6	6.2	4.8
FY10	6,503.07	2003.4	164.6	12.2	13.5	4.5
FY11	6,388.28	1968.0	185.0	10.6	12.8	7.9
FY12	7,122.78	2194.3	214.9	10.2	10.6	7.4
FY13	9,007.41	2774.9	248.0	11.2	11.2	8.1
FY14	13,823.34	4258.5	308.8	13.8	10.8	7.9
FY15	21,984.30	6772.6	378.6	17.9	19.6	8.3
FY16	20,387.49	6280.7	507.7	12.4	14.4	10.2
FY17	26,127.70	8049.0	159.7	50.4	47.6	37.0
FY18	32,139.75	9901.1	244.1	40.6	40.6	29.6
FY19	34,739.24	10701.9	274.5	39.0	40.8	31.7
FY20	29,444.07	9070.7	306.6	29.6	41.4	27.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Marico Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	363.1	2.8	1.1	2.6	8.7	2.5
FY01	342.2	2.7	1.3	2.0	2.9	1.8
FY02	385.7	3.0	1.5	2.0	2.3	1.4
FY03	430.7	3.3	1.3	2.6	3.7	2.6
FY04	759.5	5.9	1.4	4.1	5.4	2.6
FY05	1,409.4	10.9	1.7	6.5	7.7	3.0
FY06	3,130.6	24.3	2.0	12.0	14.3	5.7
FY07	3,733.2	28.9	1.5	19.4	22.7	11.1
FY08	4,095.5	31.7	2.4	13.0	17.1	9.6
FY09	3,657.0	28.3	3.5	8.1	10.7	6.6
FY10	6,614.0	51.2	5.1	10.1	11.3	5.7
FY11	8,524.8	66.0	7.1	9.3	10.8	7.0
FY12	10,730.0	83.1	8.9	9.4	10.0	7.2
FY13	13,685.9	106.0	15.3	6.9	8.1	5.4
FY14	13,517.1	104.7	10.5	9.9	11.9	9.0
FY15	24,964.7	193.4	14.1	13.7	14.5	7.1
FY16	31,287.4	242.4	15.6	15.6	16.2	11.7
FY17	37,985.9	294.2	18.0	16.4	17.1	13.1
FY18	42,066.9	325.9	19.6	16.6	17.7	14.5
FY19	44,537.3	345.0	23.1	14.9	17.2	12.4
FY20	31,997.3	247.9	29.5	8.4	13.7	7.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Emami Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	349.0	7.7	0.9	8.6	18.9	3.9
FY05	475.7	10.5	1.7	6.1	10.9	3.5
FY06	1,061.0	23.4	2.1	11.0	15.7	5.5
FY07	1,198.2	26.4	5.0	5.2	10.4	5.6
FY08	1,806.2	39.8	6.3	6.3	10.4	5.0
FY09	1,270.9	28.0	6.6	4.2	8.4	4.4
FY10	4,695.6	103.4	13.8	7.5	7.7	2.4
FY11	6,051.7	133.3	15.2	8.8	11.2	6.6
FY12	6,100.9	134.4	15.6	8.6	11.7	6.9
FY13	9,092.3	200.3	17.1	11.7	14.5	7.6
FY14	9,875.4	217.6	20.5	10.6	13.1	9.3
FY15	22,820.5	502.7	27.1	18.5	21.0	7.9
FY16	21,126.2	465.4	35.5	13.1	19.3	12.3
FY17	23,942.9	527.5	38.7	13.6	16.3	11.8
FY18	24,240.2	534.0	44.4	12.0	16.1	11.3
FY19	18,157.4	400.0	45.7	8.7	13.2	7.4
FY20	6,938.4	152.9	45.8	3.3	9.1	3.2

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Future Consumer Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	1,339.8	7.0	7.5	0.9	1.3	1.0
FY13	1,587.3	8.3	4.2	1.9	2.8	1.8
FY14	751.0	3.9	4.2	0.9	2.5	1.1
FY15	2,006.8	10.4	4.0	2.6	3.9	1.1
FY16	3,382.3	17.6	2.7	6.4	9.9	3.9
FY17	4,801.8	25.0	4.4	5.7	7.1	4.1
FY18	10,376.2	54.0	5.1	10.7	15.7	5.7
FY19	8,601.2	44.8	5.0	8.9	12.5	7.0
FY20	1,732.8	9.0	6.5	1.4	7.5	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## 3M India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	656.1	582.4	39.9	14.6	20.4	5.8
<b>FY01</b>	744.4	660.8	49.6	13.3	14.8	8.0
<b>FY02</b>	300.1	266.4	61.7	4.3	7.5	3.7
<b>FY03</b>	341.7	303.3	75.3	4.0	4.6	3.2
<b>FY04</b>	584.8	519.1	97.0	5.4	5.8	2.4
<b>FY05</b>	650.8	577.8	119.6	4.8	5.3	3.1
<b>FY06</b>	961.1	853.2	154.0	5.5	9.9	3.3
<b>FY07</b>	1,704.4	1,513.0	198.8	7.6	10.0	4.3
<b>FY08</b>	2,588.8	2,298.1	257.3	8.9	9.7	5.7
<b>FY09</b>	1,039.5	922.7	307.6	3.0	6.5	2.5
<b>FY10</b>	2,510.6	2,228.7	391.7	5.7	6.1	2.2
<b>FY11</b>	3,776.8	3,352.6	478.9	7.0	8.9	4.6
<b>FY12</b>	4,145.0	3,679.6	537.2	6.9	9.2	6.1
<b>FY13</b>	4,234.4	3,758.9	582.8	6.5	7.8	5.5
<b>FY14</b>	3,972.5	3,526.4	619.8	5.7	6.1	4.6
<b>FY15</b>	8,980.7	7,972.1	717.6	11.1	11.9	4.9
<b>FY16</b>	12,152.9	10,788.2	877.8	12.3	14.7	8.5
<b>FY17</b>	13,043.6	11,578.8	1,088.2	10.6	14.0	9.2
<b>FY18</b>	21,835.8	19,383.7	946.9	20.5	23.8	11.7
<b>FY19</b>	27,112.7	24,068.0	1,271.9	18.9	21.0	14.3
<b>FY20</b>	18,044.5	16,018.1	1,504.5	10.6	16.9	10.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gillette India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	18.4	3.4	15.6	0.2	0.6	0.3
FY03	20.5	3.8	16.5	0.2	0.8	0.4
FY04	54.1	10.0	17.9	0.6	2.0	0.5
FY05	97.9	18.2	22.7	0.8	1.9	0.8
FY06	111.4	20.7	27.2	0.8	2.0	1.2
FY07	220.7	41.0	52.5	0.8	1.0	0.6
FY08	323.9	60.2	59.0	1.0	1.8	0.7
FY09	193.7	36.0	64.2	0.6	1.1	0.5
FY10	463.2	86.0	71.7	1.2	1.4	0.5
FY11	551.6	102.4	86.1	1.2	1.9	1.0
FY12	475.4	88.3	92.0	1.0	1.3	0.7
FY13	568.8	105.6	102.5	1.0	1.5	0.8
FY14	586.1	108.8	113.4	1.0	1.1	0.7
FY15	1,198.7	222.6	122.3	1.8	2.3	0.9
FY16	1,329.1	246.8	136.4	1.8	1.9	1.2
FY17	1,960.4	364.0	155.6	2.3	2.4	1.5
FY18	2,019.7	375.1	208.4	1.8	3.0	1.6
FY19	1,457.5	270.7	233.3	1.2	1.9	0.9
FY20	289.3	53.7	223.8	0.2	1.3	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Godrej Consumer Products Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	376.6	3.7	0.5	7.1	10.4	6.3
FY03	599.8	5.9	0.4	13.2	22.9	11.0
FY04	929.2	9.1	0.4	22.0	42.2	20.3
FY05	1,755.5	17.2	0.5	35.2	55.5	26.2
FY06	4,097.9	40.1	0.8	52.1	81.7	27.8
FY07	3,321.0	32.5	1.2	27.2	55.1	33.7
FY08	2,799.3	27.4	1.7	16.6	35.5	19.0
FY09	3,413.6	33.4	5.6	6.0	8.7	5.6
FY10	8,057.6	78.8	9.3	8.4	10.9	4.5
FY11	11,824.3	115.7	16.9	6.9	9.5	5.1
FY12	16,322.5	159.7	27.4	5.8	6.0	4.4
FY13	26,517.9	259.4	32.4	8.0	8.6	4.8
FY14	28,991.9	283.6	36.9	7.7	8.8	6.1
FY15	35,428.8	346.6	42.1	8.2	9.7	5.9
FY16	46,966.9	459.4	41.7	11.0	11.7	8.2
FY17	56,880.2	556.4	51.9	10.7	11.2	8.3
FY18	74,438.8	728.1	61.2	11.9	12.2	8.9
FY19	70,240.5	687.1	71.1	9.7	13.8	8.8
FY20	45,462.4	444.7	78.5	5.7	9.8	5.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dabur India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2,340.8	13.2	1.8	7.5	16.4	5.2
FY01	1,738.2	9.8	2.0	5.0	7.3	4.8
FY02	1,587.9	9.0	2.2	4.1	6.1	3.9
FY03	1,025.8	5.8	2.3	2.5	4.4	2.6
FY04	2,251.3	12.7	1.5	8.3	10.6	3.9
FY05	3,179.3	18.0	2.0	9.1	10.6	5.1
FY06	7,106.1	40.2	2.4	16.8	17.6	7.6
FY07	8,193.1	46.4	2.4	19.2	24.3	14.6
FY08	9,495.6	53.7	3.2	16.6	20.7	11.1
FY09	8,538.5	48.3	4.4	10.9	13.0	6.8
FY10	13,760.1	77.9	5.2	15.0	17.4	9.0
FY11	16,719.4	94.6	6.7	14.2	16.9	11.8
FY12	18,535.9	104.9	8.8	11.9	13.8	10.4
FY13	23,886.4	135.2	11.5	11.8	12.2	8.8
FY14	31,309.9	177.2	14.6	12.2	12.7	9.4
FY15	46,626.3	263.9	18.7	14.1	15.4	9.5
FY16	43,828.0	248.0	23.1	10.7	13.7	10.0
FY17	48,820.0	276.3	26.8	10.3	11.9	9.1
FY18	57,601.1	326.0	31.8	10.3	11.6	8.3
FY19	72,250.5	408.9	31.4	13.0	15.6	10.4
FY20	70,974.1	401.7	37.1	10.8	14.2	9.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jyothy Labs Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	720.5	19.6	8.9	2.2	5.4	2.6
FY09	418.4	11.4	9.4	1.2	4.1	1.1
FY10	1,232.6	33.6	10.6	3.2	4.8	1.3
FY11	1,772.3	48.3	17.2	2.8	4.7	2.3
FY12	1,298.6	35.4	16.7	2.1	3.8	1.9
FY13	2,672.1	72.8	15.9	4.6	6.6	2.5
FY14	3,765.3	102.5	20.0	5.1	5.6	3.6
FY15	4,839.6	131.8	20.5	6.4	7.7	4.2
FY16	5,245.2	142.8	23.4	6.1	7.3	5.1
FY17	6,491.6	176.8	28.7	6.2	6.7	4.7
FY18	7,104.5	193.5	30.3	6.4	7.3	5.4
FY19	6,701.6	182.5	36.1	5.1	6.9	4.7
FY20	3,290.2	89.6	36.3	2.5	5.5	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Colgate-Palmolive (India) Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,969.5	72.4	11.0	6.6	13.6	6.2
FY01	2,099.4	77.2	8.8	8.8	11.4	7.7
FY02	1,916.1	70.4	9.4	7.5	9.9	7.3
FY03	1,652.3	60.7	10.2	5.9	8.1	5.9
FY04	1,771.3	65.1	9.3	7.0	9.4	6.5
FY05	2,468.9	90.8	9.4	9.6	11.1	5.8
FY06	5,875.6	216.0	10.3	20.9	21.1	8.7
FY07	4,520.4	166.2	10.2	16.2	22.7	13.4
FY08	5,199.7	191.2	6.2	31.1	42.4	26.5
FY09	6,401.9	235.4	7.9	29.7	29.9	21.5
FY10	9,182.9	337.6	12.1	27.8	30.6	17.5
FY11	11,087.7	407.7	14.1	28.9	35.2	23.8
FY12	15,189.8	558.5	16.0	34.9	35.3	25.3
FY13	16,958.0	623.5	18.0	34.6	43.9	28.6
FY14	18,681.4	686.9	22.1	31.1	35.2	27.0
FY15	27,395.7	1,007.2	28.3	35.6	37.8	23.4
FY16	22,512.9	827.7	37.5	22.1	29.3	21.1
FY17	27,156.0	998.4	46.6	21.4	22.1	16.9
FY18	28,771.4	1,057.8	55.9	18.9	21.0	17.4
FY19	34,226.8	1,258.4	53.1	23.7	25.7	19.2
FY20	30,585.7	1,124.5	66.1	17.0	24.8	16.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Nestle India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4,144.9	429.9	29.9	14.4	22.4	9.5
FY01	5,283.9	548.0	26.7	20.5	22.1	11.1
FY02	4,969.9	515.5	27.5	18.8	20.9	17.1
FY03	5,052.5	524.0	30.0	17.4	19.3	15.2
FY04	6,657.3	690.5	34.8	19.8	20.7	14.4
FY05	5,635.8	584.5	33.1	17.7	20.7	15.1
FY06	9,015.9	935.1	36.7	25.5	33.7	16.4
FY07	10,954.5	1,136.2	40.3	28.2	34.4	19.8
FY08	14,473.0	1,501.1	43.4	34.6	38.6	20.7
FY09	14,010.5	1,453.1	49.1	29.6	38.3	24.8
FY10	24,569.7	2,548.3	60.3	42.3	50.2	25.4
FY11	36,590.2	3,795.0	88.7	42.8	47.3	29.0
FY12	40,202.8	4,169.7	132.0	31.6	35.6	27.6
FY13	48,090.2	4,987.8	186.4	26.8	27.0	23.1
FY14	51,056.9	5,295.5	245.6	21.6	23.9	18.0
FY15	61,494.2	6,378.0	294.2	21.7	25.5	15.4
FY16	56,164.4	5,825.2	292.3	19.9	25.1	17.1
FY17	58,138.9	6,030.0	340.5	17.7	21.7	15.7
FY18	75,672.6	7,848.6	355.0	22.1	23.2	17.6
FY19	1,07,050.7	11,103.0	380.9	29.2	30.9	21.4
FY20	1,30,698.7	13,555.7	200.4	67.6	84.0	50.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Glaxosmithkline Consumer Healthcare Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2,349.3	558.6	65.7	8.5	10.7	5.2
FY01	1,985.0	472.0	84.4	5.6	6.3	3.6
FY02	1,795.1	426.8	101.6	4.2	4.4	3.3
FY03	1,184.8	281.7	112.7	2.5	3.7	1.8
FY04	1,465.6	348.5	115.8	3.0	3.1	1.8
FY05	1,491.6	354.7	126.2	2.8	2.8	1.6
FY06	2,359.1	561.0	113.1	5.0	6.4	2.8
FY07	2,348.7	558.5	129.3	4.3	5.5	3.1
FY08	3,092.3	735.3	153.5	4.8	4.8	3.2
FY09	2,405.1	571.9	180.4	3.2	4.2	2.7
FY10	5,476.3	1,302.2	215.6	6.0	7.2	3.0
FY11	9,731.8	2,314.0	228.4	10.1	10.8	6.4
FY12	10,672.9	2,537.8	271.7	9.3	10.2	7.8
FY13	16,096.8	3,827.5	323.8	11.8	13.4	7.9
FY14	18,111.1	4,306.5	430.6	10.0	14.0	8.5
FY15	26,491.7	6,299.2	502.3	12.5	12.8	8.2
FY16	25,396.7	6,038.8	665.8	9.1	10.2	8.1
FY17	21,712.6	5,162.8	742.9	7.0	8.9	6.3
FY18	25,640.1	6,096.7	828.4	7.4	8.3	5.9
FY19	30,317.9	7,209.0	972.9	7.4	8.2	5.9
FY20	37,382.5	8,888.8	1,054.4	8.4	9.4	6.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Zydus Wellness Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	4.3	0.7	1.1	0.7	11.0	2.7
FY05	39.9	6.9	1.4	4.9	71.0	6.3
FY06	76.7	13.3	2.9	4.5	58.4	23.4
FY07	43.6	7.6	3.6	2.1	41.7	13.8
FY08	47.9	8.3	4.2	2.0	33.7	15.2
FY09	227.9	39.5	11.9	3.3	10.0	3.9
FY10	1,490.5	258.5	17.4	14.8	22.9	3.3
FY11	2,333.5	404.7	24.6	16.4	26.9	15.0
FY12	1,486.0	257.7	32.4	8.0	23.4	10.2
FY13	1,696.8	294.3	44.5	6.6	12.0	7.2
FY14	1,943.1	337.0	56.5	6.0	13.3	7.4
FY15	3,967.2	688.0	70.4	9.8	16.1	6.9
FY16	2,903.5	503.5	83.0	6.1	12.8	7.6
FY17	3,396.4	589.0	96.6	6.1	9.6	7.4
FY18	4,583.3	794.8	119.9	6.6	11.0	6.7
FY19	7,486.9	1,298.4	587.2	2.2	3.1	1.8
FY20	6,960.9	1,207.2	593.8	2.0	3.1	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Godrej Agrovet Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	12,235.2	637.1	73.4	8.7	9.6	7.1
FY19	9,778.2	509.2	85.7	5.9	8.6	5.4
FY20	5,382.0	280.3	92.5	3.0	6.5	2.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bajaj Consumer Care Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	1,477.3	100.1	25.5	3.9	6.4	2.9
FY12	1,706.6	115.7	29.0	4.0	4.6	3.3
FY13	3,240.6	219.6	32.7	6.7	8.1	3.5
FY14	3,202.2	217.0	35.2	6.2	8.2	5.6
FY15	6,772.5	459.0	33.1	13.9	15.1	6.2
FY16	5,688.3	385.6	32.6	11.8	16.0	10.9
FY17	5,820.4	394.5	33.5	11.8	13.1	10.2
FY18	6,965.0	472.1	33.4	14.1	15.7	10.3
FY19	4,574.0	310.0	31.5	9.8	16.2	9.8
FY20	1,755.7	119.0	42.6	2.8	8.3	2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Consumer Products Ltd.

YEAR	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	2,158.2	34.2	13.2	2.6	5.1	2.6
<b>FY01</b>	1,311.5	20.8	13.9	1.5	3.0	1.2
<b>FY02</b>	952.6	15.1	16.2	0.9	1.5	0.7
<b>FY03</b>	1,067.6	16.9	16.9	1.0	1.3	0.9
<b>FY04</b>	1,854.3	29.4	20.2	1.5	2.1	0.9
<b>FY05</b>	2,948.5	46.7	22.9	2.0	2.5	1.2
<b>FY06</b>	4,879.6	77.3	24.0	3.2	4.4	2.1
<b>FY07</b>	3,588.1	56.9	32.3	1.8	2.8	1.7
<b>FY08</b>	5,097.8	80.8	53.1	1.5	1.9	1.1
<b>FY09</b>	3,621.7	57.4	57.0	1.0	1.7	0.8
<b>FY10</b>	6,057.8	96.0	58.2	1.6	1.8	1.0
<b>FY11</b>	6,024.0	95.4	61.8	1.5	2.2	1.4
<b>FY12</b>	6,929.2	109.8	71.7	1.5	1.8	1.1
<b>FY13</b>	7,915.5	125.4	75.5	1.7	2.4	1.3
<b>FY14</b>	9,272.9	146.9	92.0	1.6	1.8	1.4
<b>FY15</b>	9,220.3	146.1	86.4	1.7	2.1	1.6
<b>FY16</b>	7,636.3	121.0	98.6	1.2	1.7	1.0
<b>FY17</b>	9,482.3	150.2	98.9	1.5	1.6	1.2
<b>FY18</b>	16,310.8	258.4	111.1	2.3	3.0	1.3
<b>FY19</b>	12,820.8	203.1	115.8	1.8	2.6	1.5
<b>FY20</b>	22,983.5	364.2	118.1	3.1	3.5	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## United Breweries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	3,230.4	122.2	7.6	16.2	20.0	4.2
FY07	5,757.5	217.8	10.8	20.1	26.5	7.3
FY08	4,030.3	152.4	13.7	11.1	30.2	10.9
FY09	2,147.2	81.2	29.1	2.8	8.8	2.3
FY10	4,610.1	174.4	31.7	5.5	6.3	2.8
FY11	12,230.0	462.5	39.6	11.7	13.5	4.7
FY12	14,308.0	541.1	48.9	11.1	13.2	6.9
FY13	18,420.7	696.7	54.4	12.8	18.8	8.4
FY14	21,719.1	821.4	61.7	13.3	16.3	9.6
FY15	26,506.1	1,002.5	70.0	14.3	15.1	8.6
FY16	21,786.6	824.0	81.2	10.1	15.1	9.3
FY17	20,373.3	770.5	88.3	8.7	11.0	7.8
FY18	25,042.6	947.1	101.7	9.3	12.2	7.0
FY19	36,887.8	1,395.1	120.4	11.6	12.4	7.8
FY20	22,038.2	833.5	132.0	6.3	11.2	5.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Radico Khaitan Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	236.09	17.7	4.7	3.7	5.6	1.3
FY05	645.33	48.3	6.8	7.1	12.4	2.6
FY06	1,550.88	116.2	9.8	11.9	17.9	6.3
FY07	1,275.04	95.5	13.1	7.3	15.2	8.2
FY08	1,125.08	84.3	17.2	4.9	12.7	5.1
FY09	661.23	49.5	16.3	3.0	7.3	3.0
FY10	1,696.17	127.1	43.7	2.9	3.1	1.4
FY11	1,731.95	129.7	48.1	2.7	3.9	2.4
FY12	1,727.24	129.4	49.4	2.6	3.0	2.2
FY13	1,723.99	129.1	53.8	2.4	2.9	1.7
FY14	1,930.76	144.6	57.9	2.5	3.0	1.5
FY15	1,190.71	89.2	61.5	1.5	2.5	1.2
FY16	1,272.52	95.3	73.2	1.3	1.8	1.1
FY17	1,829.29	137.0	78.1	1.8	1.9	1.1
FY18	4,413.81	330.6	86.6	3.8	4.8	1.2
FY19	5,273.01	395.0	100.0	3.9	5.0	3.0
FY20	3,215.46	240.9	110.0	2.2	4.0	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Venky's (India) Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	72.0	51.1	55.0	0.9	3.2	0.5
FY01	42.5	30.1	60.3	0.5	0.8	0.3
FY02	34.0	24.1	52.0	0.5	0.6	0.3
FY03	50.7	36.0	53.8	0.7	0.7	0.4
FY04	54.8	38.9	59.9	0.7	1.1	0.5
FY05	72.0	51.1	72.0	0.7	1.0	0.5
FY06	118.3	84.0	81.5	1.0	1.9	0.6
FY07	98.5	69.9	86.3	0.8	1.2	0.7
FY08	136.0	96.6	100.6	1.0	1.9	0.7
FY09	68.3	48.5	112.8	0.4	1.0	0.4
FY10	317.5	225.4	147.3	1.5	1.7	0.3
FY11	596.2	423.2	194.1	2.2	3.5	1.1
FY12	366.4	260.1	226.2	1.2	2.2	1.1
FY13	470.7	334.1	240.4	1.4	1.7	0.9
FY14	451.4	320.4	260.5	1.2	1.5	1.0
FY15	311.5	221.2	260.2	0.9	1.6	0.8
FY16	489.2	347.3	291.8	1.2	1.4	0.6
FY17	1,435.8	1,019.2	377.5	2.7	2.8	0.9
FY18	5,453.0	3,870.9	512.0	7.6	8.9	2.0
FY19	3,195.3	2,268.2	628.3	3.6	7.5	2.8
FY20	891.5	632.8	673.2	0.9	3.5	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Heritage Food Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	28.9	6.2	5.3	1.2	3.9	0.6
FY01	17.0	3.7	6.4	0.6	1.1	0.5
FY02	33.0	7.1	7.7	0.9	1.0	0.5
FY03	42.4	9.1	9.7	0.9	1.2	0.6
FY04	79.7	17.2	12.1	1.4	2.5	0.8
FY05	69.2	14.9	13.6	1.1	1.6	0.9
FY06	175.2	37.8	15.5	2.4	3.4	1.1
FY07	269.2	58.0	14.9	3.9	7.8	1.9
FY08	252.9	54.5	24.9	2.2	4.0	1.8
FY09	62.3	13.4	17.4	0.8	3.5	0.7
FY10	234.7	50.6	18.7	2.7	3.4	0.7
FY11	208.7	45.0	17.9	2.5	3.6	2.0
FY12	161.4	34.8	19.3	1.8	3.3	1.8
FY13	469.4	101.2	29.8	3.4	4.8	1.1
FY14	464.2	100.1	37.8	2.6	3.6	2.2
FY15	764.2	164.7	40.9	4.0	5.4	2.4
FY16	1,185.5	255.5	51.0	5.0	5.8	2.7
FY17	2,497.1	538.2	126.6	4.2	4.6	1.9
FY18	3,199.1	689.5	166.9	4.1	5.3	3.1
FY19	2,527.1	544.7	172.3	3.2	4.5	2.4
FY20	756.1	163.0	172.8	0.9	3.3	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## KRBL Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	16.1	0.7	3.6	0.2	0.7	0.4
FY03	23.6	1.0	4.4	0.2	0.7	0.3
FY04	71.3	3.0	6.2	0.5	1.1	0.3
FY05	216.2	9.2	6.9	1.3	2.1	0.6
FY06	358.3	15.2	10.2	1.5	2.0	1.0
FY07	260.9	11.1	13.2	0.8	1.8	0.6
FY08	282.1	12.0	15.3	0.8	1.2	0.4
FY09	122.8	5.2	17.9	0.3	0.9	0.2
FY10	579.8	24.6	22.7	1.1	1.4	0.2
FY11	651.9	27.7	27.6	1.0	2.0	0.8
FY12	430.3	18.3	30.5	0.6	1.1	0.4
FY13	527.4	22.4	35.2	0.6	0.8	0.5
FY14	1,163.8	49.4	44.4	1.1	1.1	0.4
FY15	3,925.1	166.8	56.3	3.0	3.0	0.8
FY16	5,239.8	222.6	63.7	3.5	3.9	2.2
FY17	9,699.2	412.1	81.0	5.1	5.3	2.4
FY18	10,234.0	434.8	97.2	4.5	6.9	3.8
FY19	7,955.3	338.0	115.8	2.9	4.9	2.4
FY20	2,589.3	110.0	130.2	0.8	2.8	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Parag Milk Foods Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	1,913.5	227.5	74.2	3.1	4.8	2.7
FY18	2,095.5	249.1	84.6	2.9	3.8	2.4
FY19	2,195.0	261.0	98.3	2.7	4.2	2.0
FY20	434.5	51.7	107.1	0.5	2.6	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Coffee Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	184.0	9.9	6.5	1.5	2.3	2.3
FY01	141.8	7.6	6.8	1.1	2.0	1.6
FY02	101.0	5.4	6.9	0.8	1.6	0.7
FY03	85.2	4.6	7.4	0.6	1.4	0.8
FY04	151.6	8.1	8.0	1.0	2.2	0.8
FY05	365.8	19.6	9.2	2.1	3.9	1.2
FY06	454.6	24.3	9.9	2.5	4.1	2.5
FY07	447.6	24.0	17.9	1.3	2.3	1.3
FY08	393.5	21.1	17.1	1.2	2.0	1.1
FY09	278.9	14.9	17.1	0.9	1.5	0.8
FY10	671.9	36.0	19.2	1.9	2.3	0.8
FY11	1,799.0	96.3	22.5	4.3	4.8	1.6
FY12	1,559.8	83.5	27.0	3.1	3.7	2.5
FY13	2,759.6	147.8	33.1	4.5	5.1	2.5
FY14	1,781.5	95.4	36.9	2.6	4.5	2.4
FY15	1,701.5	91.1	42.5	2.1	2.5	2.0
FY16	1,677.2	89.8	49.9	1.8	2.3	1.6
FY17	2,352.4	125.9	56.6	2.2	2.7	1.5
FY18	2,118.0	113.4	60.1	1.9	3.1	1.9
FY19	1,685.6	90.2	63.2	1.4	2.2	1.3
FY20	922.6	49.4	66.1	0.7	1.6	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## CCL Products (India) Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY00	6.0	0.5	0.5	0.8	1.0	0.3	1.8	0.6
FY01	9.2	0.7	1.4	0.5	1.0	0.4	0.7	0.3
FY02	12.4	0.9	2.2	0.4	1.4	0.4	0.6	0.2
FY03	23.6	1.8	2.4	0.7	2.9	0.8	1.2	0.3
FY04	98.5	7.4	4.4	1.7	9.0	1.5	2.1	0.3
FY05	266.7	20.0	6.0	3.3	25.2	5.6	4.2	0.9
FY06	593.1	44.6	8.2	5.4	53.5	17.2	6.5	2.1
FY07	424.8	31.9	10.5	3.0	55.5	30.1	5.3	2.9
FY08	183.1	13.8	12.6	1.1	35.8	13.5	2.9	1.1
FY09	90.0	6.8	13.2	0.5	21.7	5.1	1.6	0.4
FY10	303.4	22.8	15.1	1.5	27.0	6.4	1.8	0.4
FY11	252.9	19.0	16.3	1.2	38.1	15.8	2.3	1.0
FY12	179.7	13.5	18.0	0.7	28.7	11.6	1.6	0.6
FY13	345.3	26.0	20.9	1.2	37.1	13.5	1.8	0.6
FY14	676.4	50.9	26.5	1.9	52.3	21.6	2.0	0.8
FY15	2,375.9	178.6	31.7	5.6	196.2	50.0	6.2	1.6
FY16	2,594.7	195.1	38.3	5.1	253.9	154.0	6.6	4.0
FY17	4,553.5	342.3	47.2	7.2	371.8	188.0	7.9	4.0
FY18	3,702.8	278.4	55.6	5.0	355.0	253.5	6.4	4.6
FY19	3,784.6	284.5	63.1	4.5	320.0	225.1	5.1	3.6
FY20	1,984.8	149.2	70.7	2.1	295.7	137.3	4.2	1.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Varun Beverages Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY17	11,892.8	412.0	61.3	6.7	314.0	227.5	5.1	3.7
FY18	14,376.7	498.0	69.2	7.2	507.7	253.3	7.3	3.7
FY19	20,437.7	708.0	115.3	6.1	585.7	417.8	5.1	3.6
FY20	16,235.9	562.4	115.3	4.9	870.0	485.1	7.5	4.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Consumer Electronics

# Historical Price-to-Book valuation of Nifty 500 stocks

## Symphony Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	6.4	0.9	3.4	0.3	0.6	0.2
FY01	4.2	0.6	3.5	0.2	0.3	0.1
FY02	4.2	0.6	-1.2	-0.5	-0.6	-0.2
FY03	2.0	0.3	-0.9	-0.3	-1.0	-0.3
FY04	3.1	0.4	-1.0	-0.4	-0.7	-0.2
FY05	8.1	1.2	-1.4	-0.8	-0.7	-0.1
FY06	6.4	0.9	-0.8	-1.2	-2.2	-0.8
FY07	12.7	1.8	-0.5	-4.0	-3.7	-1.8
FY08	28.2	4.0	1.2	3.3	4.5	1.1
FY09	38.5	5.5	7.4	0.7	0.8	0.3
FY10	348.1	49.8	12.4	4.0	2.9	0.3
FY11	759.7	108.6	18.6	5.8	7.9	1.7
FY12	687.9	98.3	23.9	4.1	26.2	4.0
FY13	1,101.8	157.5	28.6	5.5	8.3	3.0
FY14	3,491.9	499.2	36.3	13.8	10.9	3.7
FY15	7,404.4	1,058.4	43.8	24.2	30.5	6.7
FY16	8,313.9	1,188.4	45.5	26.1	35.9	18.1
FY17	10,662.8	1,524.2	66.5	22.9	23.6	16.2
FY18	12,509.5	1,788.2	87.4	20.5	25.3	13.2
FY19	9,680.7	1,383.8	95.2	14.5	20.4	8.5
FY20	5,109.7	730.4	112.1	6.5	14.1	6.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Whirlpool Of India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	563.0	44.4	9.7	4.6	6.6	2.3
FY01	284.7	22.4	10.2	2.2	3.5	1.7
FY02	257.1	20.3	14.6	1.4	1.9	0.8
FY03	252.3	19.9	12.4	1.6	2.7	1.2
FY04	265.7	20.9	7.4	2.8	4.4	2.0
FY05	296.4	23.4	0.3	68.8	79.8	38.6
FY06	313.5	24.7	-4.7	-5.3	-7.4	-4.6
FY07	296.1	23.3	-3.7	-6.4	-12.2	-5.6
FY08	558.1	44.0	0.0	3,359.9	5,117.2	1,749.0
FY09	361.0	28.5	10.2	2.8	6.1	2.1
FY10	2,037.7	160.6	15.7	10.2	11.3	1.6
FY11	3,378.5	266.3	28.0	9.5	12.1	5.7
FY12	2,525.0	199.0	37.6	5.3	7.9	3.8
FY13	2,800.5	220.7	47.7	4.6	6.1	4.1
FY14	2,919.7	230.1	57.1	4.0	4.2	2.5
FY15	9,321.4	734.7	71.1	10.3	11.0	3.0
FY16	8,909.4	702.2	91.9	7.6	9.2	6.1
FY17	15,526.6	1,223.8	114.6	10.7	11.3	5.9
FY18	19,202.4	1,513.5	138.5	10.9	12.1	7.9
FY19	19,311.5	1,522.1	165.6	9.2	11.2	7.6
FY20	21,159.0	1,667.7	193.9	8.6	13.3	6.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Voltas Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	135.6	4.1	3.3	1.2	4.3	1.0
FY01	130.0	3.9	2.9	1.3	2.0	0.9
FY02	161.3	4.9	4.7	1.0	1.2	0.7
FY03	170.6	5.2	5.4	1.0	1.2	0.8
FY04	381.5	11.5	6.5	1.8	2.4	0.8
FY05	755.0	22.8	6.6	3.4	3.7	1.5
FY06	3,322.0	100.4	8.2	12.2	13.3	2.7
FY07	2,804.2	84.7	12.8	6.6	9.4	5.0
FY08	5,884.7	177.8	17.4	10.2	15.3	4.6
FY09	1,526.3	46.1	23.9	1.9	8.3	1.3
FY10	5,864.0	177.2	32.8	5.4	5.8	1.4
FY11	6,007.9	181.6	41.2	4.4	6.4	3.6
FY12	3,706.0	112.0	44.7	2.5	4.2	1.6
FY13	2,495.5	75.4	49.1	1.5	2.8	1.5
FY14	5,323.4	160.9	55.0	2.9	3.0	1.1
FY15	9,239.4	279.2	63.5	4.4	4.7	2.3
FY16	9,160.2	276.8	85.0	3.3	4.2	2.5
FY17	13,633.9	412.0	99.9	4.1	4.3	2.7
FY18	20,529.4	620.4	118.0	5.3	5.7	3.4
FY19	20,855.3	630.3	124.2	5.1	5.4	3.8
FY20	15,856.0	479.2	126.9	3.8	5.8	3.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bajaj Electricals Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	20.5	2.0	4.8	0.4	1.0	0.7
FY01	15.3	1.5	4.7	0.3	1.1	0.6
FY02	15.9	1.6	4.3	0.4	0.9	0.5
FY03	8.8	0.9	2.8	0.3	1.3	0.6
FY04	30.7	3.0	5.0	0.6	1.8	0.3
FY05	261.9	25.6	5.8	4.4	5.3	0.5
FY06	434.4	42.4	7.6	5.6	7.0	3.3
FY07	336.7	32.9	10.4	3.2	6.0	3.4
FY08	746.1	72.8	15.9	4.6	9.1	2.3
FY09	247.2	24.1	22.1	1.1	4.4	1.2
FY10	2,184.1	213.1	47.5	4.5	4.9	0.6
FY11	2,412.4	235.4	58.6	4.0	5.8	3.2
FY12	1,952.3	190.5	67.8	2.8	4.3	1.9
FY13	1,722.4	168.1	70.3	2.4	3.2	2.3
FY14	2,861.2	279.2	68.1	4.1	4.2	2.1
FY15	2,344.4	228.8	66.7	3.4	5.6	2.8
FY16	1,921.6	187.5	72.5	2.6	4.2	2.1
FY17	3,167.8	309.2	83.1	3.7	3.9	2.2
FY18	5,732.0	559.4	90.4	6.2	6.8	3.2
FY19	5,722.6	558.5	102.1	5.5	6.7	3.6
FY20	3,175.3	309.9	132.4	2.3	4.3	2.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## V-Guard Industries Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	191.8	4.5	2.8	1.6	2.5	1.5
FY09	133.0	3.1	3.0	1.0	1.8	0.9
FY10	263.4	6.2	3.3	1.9	2.1	0.9
FY11	501.4	11.7	4.0	2.9	3.8	1.6
FY12	549.8	12.9	4.9	2.6	3.5	2.1
FY13	1,305.8	30.5	6.1	5.0	6.9	2.1
FY14	1,381.0	32.3	7.3	4.4	5.5	3.9
FY15	2,723.6	63.7	8.7	7.3	9.8	3.7
FY16	2,644.4	61.8	11.0	5.6	7.3	5.1
FY17	7,378.4	172.5	14.3	12.0	13.0	4.3
FY18	9,462.8	221.3	16.7	13.2	15.0	9.9
FY19	9,452.3	221.0	20.0	11.0	12.7	7.9
FY20	6,520.7	152.5	23.6	6.5	11.0	6.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Havells India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	57.8	0.9	0.3	3.3	6.5	1.7
FY01	67.0	1.1	0.4	2.8	5.9	3.7
FY02	83.3	1.3	0.5	2.5	3.7	2.6
FY03	67.1	1.1	0.7	1.6	3.0	1.8
FY04	127.0	2.0	0.9	2.2	4.5	1.4
FY05	307.3	4.9	1.4	3.6	5.7	1.6
FY06	1,353.8	21.6	2.8	7.7	10.3	2.2
FY07	2,346.6	37.5	4.2	9.0	12.9	5.0
FY08	2,702.8	43.2	10.7	4.0	7.0	3.5
FY09	866.3	13.8	9.8	1.4	5.4	1.0
FY10	3,606.3	57.6	6.4	9.0	9.9	2.2
FY11	4,631.2	74.0	10.4	7.1	8.5	5.1
FY12	7,135.5	114.0	15.3	7.5	8.1	4.1
FY13	8,082.0	129.1	23.0	5.6	6.1	4.5
FY14	11,603.9	185.4	26.6	7.0	7.0	4.4
FY15	19,053.6	304.5	29.1	10.5	11.9	6.1
FY16	20,127.7	321.6	48.4	6.6	6.7	4.9
FY17	29,254.7	467.5	52.4	8.9	9.1	5.8
FY18	30,489.3	487.2	59.6	8.2	9.9	7.3
FY19	48,222.9	770.6	67.4	11.4	11.6	7.2
FY20	30,583.0	488.7	71.2	6.9	11.3	6.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Crompton Greaves Consumer Electricals Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY17	13,614.1	217.1	7.8	28.0	224.3	126.2	28.9	16.3
FY18	14,827.0	236.4	11.2	21.1	295.0	200.2	26.4	17.9
FY19	14,148.3	225.6	15.6	14.5	272.3	190.2	17.5	12.2
FY20	11,880.8	189.4	21.6	8.8	301.5	177.9	14.0	8.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Blue Star Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY00	407.7	171.8	36.9	4.7	218.6	44.0	5.9	1.2
FY01	208.8	88.0	41.4	2.1	183.1	76.1	4.4	1.8
FY02	210.9	88.9	43.4	2.1	124.8	57.9	2.9	1.3
FY03	129.6	54.6	47.2	1.2	103.0	52.3	2.2	1.1
FY04	289.5	122.0	53.8	2.3	182.5	52.8	3.4	1.0
FY05	812.7	342.5	68.2	5.0	399.0	117.6	5.8	1.7
FY06	1350.1	569.0	85.3	6.7	704.8	320.1	8.3	3.8
FY07	1291.2	544.2	105.8	5.1	666.0	315.7	6.3	3.0
FY08	1767.0	744.7	134.6	5.5	856.6	426.1	6.4	3.2
FY09	1008.4	425.0	166.3	2.6	748.0	384.0	4.5	2.3
FY10	1664.3	701.4	191.0	3.7	774.0	370.0	4.1	1.9
FY11	2762.2	1164.1	229.7	5.1	1323.0	669.0	5.8	2.9
FY12	3782.9	1594.3	279.7	5.7	2040.0	1000.1	7.3	3.6
FY13	5568.1	2346.7	278.1	8.4	2548.7	1605.0	9.2	5.8
FY14	8806.6	3711.5	271.0	13.7	4040.0	2140.0	14.9	7.9
FY15	17254.9	7272.0	129.5	56.2	7850.0	3070.1	60.6	23.7
FY16	14394.7	6066.6	160.9	37.7	7900.0	5339.9	49.1	33.2
FY17	12284.7	5177.3	181.0	28.6	6419.3	4162.1	35.5	23.0
FY18	8962.8	3777.3	224.1	16.9	5269.9	3754.5	23.5	16.8
FY19	8501.5	3582.9	243.5	14.7	4099.0	2620.0	16.8	10.8
FY20	4642.1	1956.4	223.6	8.7	3600.0	1875.0	16.1	8.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Johnson Controls - Hitachi Air Conditioning India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	44.1	16.2	15.0	1.1	3.7	1.5
FY01	33.7	12.4	15.7	0.8	1.9	1.0
FY02	14.3	5.2	9.4	0.6	2.0	1.0
FY03	27.8	10.2	-0.4	-23.8	-69.5	-29.9
FY04	50.1	18.4	0.5	37.4	73.6	38.3
FY05	78.2	28.8	2.6	11.2	19.1	8.4
FY06	187.0	68.8	8.1	8.5	15.5	4.0
FY07	181.9	66.9	15.1	4.4	8.2	3.4
FY08	268.0	98.5	31.1	3.2	5.8	2.5
FY09	75.2	27.7	37.9	0.7	4.5	0.7
FY10	551.2	202.7	54.2	3.7	4.8	0.6
FY11	504.2	185.4	63.5	2.9	6.3	2.7
FY12	287.3	105.7	64.0	1.7	3.9	1.5
FY13	297.6	109.4	67.1	1.6	2.5	1.5
FY14	472.9	173.9	88.7	2.0	2.1	1.1
FY15	3,932.1	1,446.1	115.0	12.6	12.8	1.4
FY16	3,297.5	1,212.7	131.7	9.2	13.3	7.1
FY17	4,946.6	1,819.2	162.0	11.2	11.4	7.0
FY18	6,796.6	2,499.6	197.1	12.7	14.1	8.3
FY19	5,580.8	2,052.5	225.8	9.1	12.2	6.7
FY20	5,029.9	1,849.9	252.0	7.3	13.4	5.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IFB Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	3,358.4	19.8	13.5	1.5	9.0	2.3
FY09	1,471.5	8.7	17.2	0.5	3.9	0.9
FY10	3,678.1	21.7	19.4	1.1	3.1	1.0
FY11	3,884.7	22.9	23.3	1.0	3.5	2.0
FY12	3,087.9	18.2	27.0	0.7	2.1	0.7
FY13	4,337.9	25.6	34.4	0.7	1.3	0.7
FY14	4,412.7	26.0	36.2	0.7	0.9	0.5
FY15	5,542.9	32.7	37.4	0.9	1.2	0.7
FY16	4,087.5	24.1	38.3	0.6	1.0	0.5
FY17	4,936.3	29.1	38.1	0.8	0.9	0.6
FY18	3,349.6	19.7	34.7	0.6	1.0	0.6
FY19	2,335.4	13.8	31.6	0.4	0.7	0.4
FY20	586.8	3.5	32.5	0.1	0.4	0.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dixon Technologies (India) Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY18	3,715.3	3,211.1	272.2	11.8	4,490.9	2,510.0	16.5	9.2
FY19	2,662.7	2,301.4	324.6	7.1	3,941.0	1,894.0	12.1	5.8
FY20	3,685.7	3,185.5	412.6	7.7	4,899.0	1,830.9	11.9	4.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Amber Enterprises India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	3,384.7	1,076.3	283.9	3.8	4.7	3.5
FY19	2,573.7	818.4	313.6	2.6	3.8	2.0
FY20	3,367.1	1,070.7	331.5	3.2	5.1	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Parag Milk Foods Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	1,913.5	227.5	74.2	3.1	4.8	2.7
FY18	2,095.5	249.1	84.6	2.9	3.8	2.4
FY19	2,195.0	261.0	98.3	2.7	4.2	2.0
FY20	434.5	51.7	107.1	0.5	2.6	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

## Other Consumer Products

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hawkins Cookers Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	15.0	28.3	42.8	0.7	1.1	0.5
FY01	15.8	29.9	42.8	0.7	1.0	0.6
FY02	13.0	24.6	34.2	0.7	1.0	0.7
FY03	9.9	18.7	21.5	0.9	1.4	0.8
FY04	8.4	16.0	20.5	0.8	1.7	0.7
FY05	27.1	51.2	23.5	2.2	2.4	0.6
FY06	38.2	72.2	26.0	2.8	4.7	1.5
FY07	43.3	81.9	31.0	2.6	3.8	1.8
FY08	81.7	154.4	38.0	4.1	6.5	2.1
FY09	86.9	164.4	51.2	3.2	3.7	2.5
FY10	474.0	896.5	73.5	12.2	12.8	2.2
FY11	474.1	896.6	87.3	10.3	15.6	9.5
FY12	808.6	1,529.2	97.3	15.7	21.8	9.0
FY13	1,134.0	2,144.6	103.6	20.7	24.0	14.0
FY14	1,055.9	1,996.8	105.9	18.9	23.2	15.1
FY15	1,605.2	3,035.7	111.3	27.3	41.8	17.8
FY16	1,350.0	2,553.0	115.7	22.1	28.6	17.5
FY17	1,536.1	2,904.9	201.6	14.4	17.9	12.3
FY18	1,480.9	2,800.5	207.8	13.5	15.8	12.5
FY19	1,632.1	3,086.5	224.8	13.7	15.8	11.8
FY20	12,230.0	462.5	39.6	11.7	13.5	4.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TTK Prestige Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	35.2	25.4	52.9	0.5	1.3	0.4
<b>FY01</b>	18.6	13.4	51.7	0.3	0.6	0.2
<b>FY02</b>	16.5	11.9	44.2	0.3	0.3	0.2
<b>FY03</b>	7.3	5.3	27.8	0.2	0.8	0.2
<b>FY04</b>	15.1	10.9	18.0	0.6	1.0	0.3
<b>FY05</b>	52.6	37.9	19.3	2.0	2.3	0.5
<b>FY06</b>	170.9	123.3	22.4	5.5	6.9	1.6
<b>FY07</b>	139.1	100.3	27.9	3.6	5.0	2.2
<b>FY08</b>	130.4	94.1	47.7	2.0	4.1	1.8
<b>FY09</b>	104.3	75.3	60.2	1.3	2.4	1.2
<b>FY10</b>	690.8	498.4	87.7	5.7	6.0	0.9
<b>FY11</b>	2,542.7	1,834.3	136.6	13.4	14.0	3.4
<b>FY12</b>	3,332.4	2,404.1	204.4	11.8	13.2	8.6
<b>FY13</b>	3,667.9	2,646.1	283.6	9.3	11.7	7.8
<b>FY14</b>	3,532.2	2,548.2	421.2	6.1	7.7	5.3
<b>FY15</b>	4,012.2	2,894.5	464.6	6.2	8.7	5.3
<b>FY16</b>	5,053.4	3,645.7	520.1	7.0	8.0	5.5
<b>FY17</b>	6,840.6	4,935.0	614.3	8.0	8.9	5.7
<b>FY18</b>	7,150.3	5,158.4	734.1	7.0	10.1	6.6
<b>FY19</b>	10,043.9	7,246.0	839.8	8.6	9.2	5.5
<b>FY20</b>	5,534.1	3,992.4	926.2	4.3	8.3	4.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

Vaibhav Global Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY00	44.4	13.8	10.9	1.3	74.0	19.5	6.8	1.8
FY01	15.0	4.7	12.0	0.4	60.0	12.1	5.0	1.0
FY02	11.8	3.7	12.2	0.3	16.5	7.5	1.4	0.6
FY03	19.1	5.9	13.5	0.4	31.5	8.9	2.3	0.7
FY04	50.1	15.6	16.4	1.0	65.8	17.1	4.0	1.0
FY05	101.5	31.5	19.8	1.6	120.0	26.0	6.1	1.3
FY06	1,200.1	372.9	188.2	2.0	485.7	91.6	2.6	0.5
FY07	672.3	208.9	179.6	1.2	475.0	230.0	2.6	1.3
FY08	182.1	56.6	127.4	0.4	265.5	49.4	2.1	0.4
FY09	40.3	12.5	51.1	0.2	81.3	11.6	1.6	0.2
FY10	87.2	27.1	43.9	0.6	40.5	11.6	0.9	0.3
FY11	104.0	32.3	50.0	0.6	43.5	18.0	0.9	0.4
FY12	130.8	40.6	68.7	0.6	53.8	24.7	0.8	0.4
FY13	363.4	112.9	35.7	3.2	151.2	37.0	4.2	1.0
FY14	2,061.0	640.4	72.4	8.8	788.9	114.1	10.9	1.6
FY15	2,605.1	809.5	101.9	7.9	975.0	479.0	9.6	4.7
FY16	1,037.9	322.5	114.1	2.8	819.8	318.0	7.2	2.8
FY17	1,268.9	394.3	131.3	3.0	485.8	236.0	3.7	1.8
FY18	2,184.3	678.7	166.2	4.1	795.0	385.0	4.8	2.3
FY19	2,060.5	640.2	210.6	3.0	770.0	573.3	3.7	2.7
FY20	2,089.5	649.2	236.6	2.7	1,199.0	490.0	5.1	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## VIP Industries Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	36.9	2.6	6.5	0.4	1.6	0.6
FY01	29.3	2.1	5.8	0.4	1.0	0.6
FY02	25.7	1.8	4.9	0.4	0.9	0.6
FY03	27.3	1.9	3.8	0.5	1.4	0.9
FY04	42.2	3.0	3.2	0.9	3.1	1.1
FY05	106.3	7.5	3.3	2.3	5.5	1.4
FY06	182.0	12.9	3.6	3.6	10.1	3.8
FY07	234.6	16.6	6.5	2.6	4.8	2.2
FY08	267.5	18.9	8.1	2.3	4.4	1.9
FY09	95.5	6.8	7.2	0.9	3.0	0.9
FY10	713.9	50.5	10.4	4.9	5.7	0.6
FY11	1,871.0	132.4	14.2	9.3	11.3	3.1
FY12	1,411.6	99.9	17.2	5.8	11.9	4.3
FY13	855.6	60.5	18.2	3.3	6.1	3.1
FY14	1,476.6	104.5	20.3	5.1	5.4	1.9
FY15	1,316.9	93.2	21.6	4.3	6.0	3.7
FY16	1,483.7	105.0	24.0	4.4	4.7	2.9
FY17	2,782.2	196.9	28.9	6.8	7.1	3.6
FY18	4,476.4	316.8	34.6	9.2	11.4	4.9
FY19	6,868.6	486.0	41.0	11.8	15.7	7.7
FY20	2,877.9	203.7	46.0	4.4	11.3	4.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Relaxo Footwears Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	63.36	2.6	1.1	2.3	2.7	0.5
FY01	63.04	2.5	1.3	1.9	2.5	1.5
FY02	18.02	0.7	1.4	0.5	1.8	0.5
FY03	18.10	0.7	1.4	0.5	0.9	0.5
FY04	26.09	1.1	1.6	0.7	1.4	0.4
FY05	34.48	1.4	1.7	0.8	1.2	0.6
FY06	42.18	1.7	1.8	0.9	2.0	0.6
FY07	40.11	1.6	2.1	0.8	1.3	0.6
FY08	48.91	2.0	2.5	0.8	1.8	0.6
FY09	32.60	1.3	2.9	0.5	1.0	0.4
FY10	265.78	10.7	4.4	2.4	2.8	0.3
FY11	331.97	13.4	5.4	2.5	4.8	2.0
FY12	363.16	14.6	6.9	2.1	3.4	1.7
FY13	706.88	28.5	8.7	3.3	5.3	1.7
FY14	1,769.91	71.3	11.2	6.4	7.0	2.2
FY15	3,879.72	156.3	14.8	10.5	12.8	4.8
FY16	4,365.12	175.8	19.3	9.1	15.9	8.3
FY17	5,970.01	240.5	24.4	9.8	10.8	7.4
FY18	7,841.84	315.9	30.5	10.4	11.9	7.3
FY19	9,603.82	386.9	44.2	8.8	9.9	7.2
FY20	12,778.56	514.8	50.5	10.2	16.4	7.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Navneet Education Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	593.7	25.9	3.6	7.1	10.8	2.9
<b>FY01</b>	358.4	15.7	4.4	3.5	6.2	2.1
<b>FY02</b>	319.5	14.0	5.2	2.7	3.4	1.9
<b>FY03</b>	200.3	8.8	5.9	1.5	3.0	1.4
<b>FY04</b>	295.0	12.9	6.7	1.9	3.1	1.2
<b>FY05</b>	461.2	20.1	7.4	2.7	3.0	1.4
<b>FY06</b>	573.6	25.1	8.0	3.1	3.3	2.3
<b>FY07</b>	514.1	22.5	8.9	2.5	3.2	2.1
<b>FY08</b>	920.1	40.2	10.1	4.0	6.6	2.0
<b>FY09</b>	474.1	20.7	11.3	1.8	4.1	1.2
<b>FY10</b>	1,217.2	53.2	12.8	4.1	4.3	1.3
<b>FY11</b>	1,313.7	57.4	14.1	4.1	5.4	3.3
<b>FY12</b>	1,380.4	60.3	15.8	3.8	4.5	3.2
<b>FY13</b>	1,383.9	60.5	18.3	3.3	3.9	2.8
<b>FY14</b>	1,354.2	59.2	20.9	2.8	3.1	2.4
<b>FY15</b>	2,364.1	103.3	23.7	4.4	5.0	2.3
<b>FY16</b>	2,010.4	87.8	25.5	3.4	4.5	3.0
<b>FY17</b>	3,795.2	165.8	30.3	5.5	5.8	2.7
<b>FY18</b>	3,322.2	145.2	32.8	4.4	5.9	3.9
<b>FY19</b>	2,486.5	108.6	34.6	3.1	4.6	2.9
<b>FY20</b>	1,106.6	48.4	40.3	1.2	3.0	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Rajesh Exports Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	64.11	2.2	1.6	1.4	10.0	1.2
FY01	55.17	1.9	2.3	0.8	3.7	1.1
FY02	40.44	1.4	2.6	0.5	1.1	0.6
FY03	42.66	1.4	2.9	0.5	1.3	0.7
FY04	91.50	3.1	3.4	0.9	1.5	0.6
FY05	424.68	14.4	5.0	2.9	4.2	0.8
FY06	1,194.34	40.5	8.0	5.0	7.3	2.4
FY07	1,378.67	46.7	10.4	4.5	8.1	1.9
FY08	1,906.74	64.6	26.1	2.5	6.5	2.2
FY09	597.48	20.2	28.5	0.7	3.6	0.7
FY10	3,129.93	106.0	38.4	2.8	3.2	0.6
FY11	3,285.40	111.3	55.4	2.0	2.6	1.3
FY12	3,848.08	130.3	67.2	1.9	2.2	1.2
FY13	3,619.89	122.6	81.8	1.5	1.8	1.4
FY14	2,635.20	89.3	92.9	1.0	1.4	0.7
FY15	5,795.95	196.3	113.9	1.7	2.0	0.8
FY16	18,322.36	620.6	162.0	3.8	4.6	1.1
FY17	17,886.85	605.8	199.3	3.0	3.2	2.1
FY18	21,680.94	734.3	243.0	3.0	3.6	2.4
FY19	19,668.74	666.2	299.4	2.2	2.6	1.8
FY20	15,992.76	541.7	331.8	1.6	2.4	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Avanti Feeds Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	15.5	1.1	2.1	0.5	1.6	0.4
FY01	19.8	1.5	2.9	0.5	0.8	0.5
FY02	15.6	1.1	3.1	0.4	0.7	0.4
FY03	14.1	1.0	3.3	0.3	0.7	0.4
FY04	25.8	1.9	4.0	0.5	1.1	0.3
FY05	36.6	2.7	4.5	0.6	1.2	0.5
FY06	49.4	3.6	5.3	0.7	1.4	0.7
FY07	23.3	1.7	5.5	0.3	1.0	0.4
FY08	19.3	1.4	5.1	0.3	0.8	0.3
FY09	11.6	0.9	5.0	0.2	0.5	0.2
FY10	18.0	1.3	4.9	0.3	0.4	0.2
FY11	29.0	2.1	5.1	0.4	0.6	0.3
FY12	76.6	5.6	6.9	0.8	1.5	0.3
FY13	90.9	6.7	9.2	0.7	1.5	0.7
FY14	472.2	34.7	13.2	2.6	2.6	0.4
FY15	1,396.1	102.5	19.5	5.3	7.3	1.7
FY16	1,808.7	132.7	30.9	4.3	7.5	3.2
FY17	3,366.2	247.1	46.6	5.3	5.4	2.8
FY18	10,137.1	744.0	75.7	9.8	13.2	3.1
FY19	5,556.8	407.9	88.5	4.6	9.5	3.5
FY20	3,672.5	269.6	103.5	2.6	7.4	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Banks

# Historical Price-to-Book valuation of Nifty 500 stocks

## HDFC Bank Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	6,227.6	11.4	1.4	8.3	21.6	4.2
FY01	5,604.6	10.2	1.7	6.1	17.2	11.3
FY02	6,624.6	12.1	3.5	3.4	7.2	5.2
FY03	6,594.9	12.0	4.1	2.9	6.3	4.6
FY04	10,782.0	19.7	4.9	4.0	8.2	4.7
FY05	16,859.5	30.8	8.3	3.7	7.6	3.2
FY06	24,221.4	44.2	9.7	4.5	8.1	5.3
FY07	30,322.9	55.4	11.8	4.7	9.7	5.2
FY08	46,783.4	85.4	21.1	4.1	8.7	4.2
FY09	41,170.8	75.2	26.8	2.8	5.9	2.9
FY10	88,458.9	161.5	39.5	4.1	5.0	2.3
FY11	1,09,000.1	199.0	46.7	4.3	5.4	3.8
FY12	1,22,039.5	222.8	55.2	4.0	4.9	3.6
FY13	1,48,499.5	271.1	66.9	4.1	5.3	3.6
FY14	1,79,652.9	328.0	80.6	4.1	4.7	3.3
FY15	2,56,376.9	468.1	115.3	4.1	4.8	3.1
FY16	2,70,819.3	494.5	135.7	3.6	4.2	3.4
FY17	3,69,595.9	674.8	167.6	4.0	4.4	3.1
FY18	4,90,848.4	896.2	200.1	4.5	5.0	3.6
FY19	6,30,854.0	1,151.8	280.6	4.1	4.1	3.4
FY20	4,19,609.7	766.1	307.9	2.5	4.2	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## ICICI Bank Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	5,117.2	7.9	1.8	4.5	29.2	2.3
<b>FY01</b>	3,254.4	5.0	2.0	2.5	25.6	9.5
<b>FY02</b>	2,732.4	4.2	8.7	0.5	4.0	1.4
<b>FY03</b>	8,206.6	12.7	10.3	1.2	2.9	1.9
<b>FY04</b>	18,239.0	28.2	11.9	2.4	5.4	1.8
<b>FY05</b>	28,952.9	44.8	18.8	2.4	4.0	2.1
<b>FY06</b>	52,431.3	81.0	34.0	2.4	3.4	1.9
<b>FY07</b>	76,716.4	118.6	37.0	3.2	4.9	2.2
<b>FY08</b>	85,681.4	132.4	69.1	1.9	3.9	1.9
<b>FY09</b>	37,025.5	57.2	72.3	0.8	2.4	0.6
<b>FY10</b>	1,06,208.2	164.2	79.3	2.1	2.3	0.7
<b>FY11</b>	1,28,160.2	198.1	85.5	2.3	2.7	1.7
<b>FY12</b>	1,02,272.5	158.1	94.7	1.7	2.2	1.2
<b>FY13</b>	1,20,587.3	186.4	106.3	1.8	2.1	1.3
<b>FY14</b>	1,43,847.9	222.4	118.1	1.9	2.0	1.2
<b>FY15</b>	1,82,787.1	282.5	130.9	2.2	2.7	1.7
<b>FY16</b>	1,37,548.3	212.6	141.1	1.5	2.2	1.2
<b>FY17</b>	1,61,396.2	249.5	157.0	1.6	1.7	1.2
<b>FY18</b>	1,78,955.3	276.6	166.3	1.7	2.2	1.4
<b>FY19</b>	2,57,108.3	397.4	171.9	2.3	2.3	1.5
<b>FY20</b>	1,91,973.3	296.7	184.2	1.6	3.0	1.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IDBI Bank Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	6,579.0	6.3	6.0	1.1	20.0	4.9
FY06	5,667.3	5.5	6.4	0.9	20.4	11.7
FY07	5,617.4	5.4	6.2	0.9	17.7	7.8
FY08	6,454.0	6.2	6.8	0.9	26.7	10.4
FY09	3,290.5	3.2	7.3	0.4	15.1	5.4
FY10	8,335.9	8.0	8.0	1.0	17.4	5.4
FY11	14,025.2	13.5	12.2	1.1	16.6	8.7
FY12	13,384.7	12.9	16.9	0.8	9.1	4.6
FY13	10,695.3	10.3	18.7	0.6	6.3	4.2
FY14	10,497.8	10.1	21.1	0.5	4.4	2.5
FY15	11,396.1	11.0	21.9	0.5	5.3	2.7
FY16	14,308.8	13.8	21.6	0.6	4.4	2.2
FY17	15,461.7	14.9	17.2	0.9	5.0	3.7
FY18	22,280.9	21.5	16.2	1.3	5.5	3.1
FY19	36,089.8	34.8	30.5	1.1	2.5	1.4
FY20	19,152.2	18.5	26.9	0.7	1.8	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indian Bank Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	3,876.5	63.7	53.8	1.2	2.0	1.4
FY08	7,001.0	115.0	77.0	1.5	3.3	1.1
FY09	3,552.0	58.3	92.1	0.6	1.8	0.7
FY10	7,555.4	124.1	111.5	1.1	1.8	0.7
FY11	9,990.0	164.1	132.9	1.2	2.4	1.3
FY12	10,301.6	169.2	153.5	1.1	1.7	1.1
FY13	7,452.2	122.4	173.4	0.7	1.4	0.9
FY14	5,355.1	88.0	192.0	0.5	0.9	0.3
FY15	8,306.6	136.4	209.5	0.7	1.1	0.5
FY16	5,028.6	82.6	225.2	0.4	0.8	0.3
FY17	13,424.1	220.5	242.0	0.9	1.3	0.4
FY18	14,379.9	236.2	264.4	0.9	1.6	1.0
FY19	13,376.1	219.7	273.0	0.8	1.4	0.7
FY20	4,890.6	80.3	349.5	0.2	0.8	0.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indian Overseas Bank

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY01	340.3	0.3	0.7	0.4	16.6	10.1
FY02	400.3	0.3	0.9	0.4	12.3	8.1
FY03	700.6	0.6	1.2	0.5	16.4	7.1
FY04	3,040.8	2.4	1.5	1.6	37.3	10.2
FY05	4,148.6	3.3	1.9	1.7	46.4	18.8
FY06	5,287.5	4.2	2.4	1.7	54.6	27.7
FY07	5,598.8	4.4	3.1	1.5	42.0	21.4
FY08	7,330.8	5.8	3.8	1.6	60.9	24.8
FY09	2,506.8	2.0	4.7	0.4	33.1	7.9
FY10	5,020.4	4.0	5.0	0.8	27.9	8.5
FY11	8,834.1	7.0	5.8	1.2	30.4	15.1
FY12	7,513.4	6.0	8.5	0.7	19.3	8.5
FY13	5,996.3	4.8	9.7	0.5	10.2	6.6
FY14	6,351.4	5.0	11.5	0.4	6.1	3.2
FY15	5,266.4	4.2	11.0	0.4	8.2	3.7
FY16	5,409.0	4.3	10.5	0.4	4.5	2.0
FY17	6,507.1	5.2	9.1	0.6	3.6	2.3
FY18	8,420.1	6.7	8.8	0.8	3.7	1.9
FY19	13,223.4	10.5	11.1	1.0	1.7	1.0
FY20	11,388.3	9.0	10.8	0.8	1.5	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IndusInd Bank Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	439.8	6.3	7.7	0.8	6.0	1.9
FY01	225.9	3.3	7.9	0.4	3.7	1.7
FY02	262.7	3.8	8.1	0.5	2.2	1.1
FY03	185.7	2.7	7.2	0.4	2.7	1.7
FY04	887.5	12.8	10.6	1.2	4.8	1.5
FY05	1,452.0	21.0	12.0	1.8	5.4	3.0
FY06	1,354.6	19.5	12.4	1.6	6.7	3.5
FY07	1,335.2	19.3	15.2	1.3	4.2	1.8
FY08	2,515.5	36.3	16.0	2.3	8.5	2.4
FY09	1,154.7	16.7	20.8	0.8	5.0	1.3
FY10	7,011.1	101.2	31.2	3.2	5.9	1.0
FY11	12,275.6	177.1	55.0	3.2	5.6	3.0
FY12	15,005.7	216.5	65.2	3.3	5.1	3.4
FY13	21,159.2	305.3	106.7	2.9	4.2	2.7
FY14	26,328.8	379.9	124.6	3.1	4.3	2.6
FY15	46,715.2	674.0	147.8	4.6	6.5	3.2
FY16	57,570.9	830.7	249.7	3.3	4.0	3.1
FY17	84,306.1	1,216.4	292.3	4.2	4.9	3.2
FY18	1,07,776.1	1,555.1	338.6	4.6	5.4	4.1
FY19	1,07,404.8	1,549.7	378.5	4.1	5.4	3.5
FY20	21,662.5	312.6	486.6	0.6	3.7	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Punjab National Bank

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	2,702.08	4.0	6.0	0.7	3.6	1.2
FY04	8,858.37	13.1	7.6	1.7	9.2	2.5
FY05	12,400.75	18.4	12.3	1.5	8.5	3.5
FY06	14,856.94	22.1	14.2	1.5	7.0	4.7
FY07	14,871.12	22.1	16.0	1.4	7.3	3.8
FY08	16,021.97	23.8	17.1	1.4	8.4	4.9
FY09	12,955.68	19.2	20.8	0.9	5.6	2.7
FY10	31,954.08	47.4	25.5	1.9	8.0	3.0
FY11	38,655.57	57.4	31.4	1.8	8.9	5.9
FY12	31,409.76	46.6	41.2	1.1	6.0	3.6
FY13	25,361.47	37.6	49.0	0.8	3.8	2.7
FY14	26,941.63	40.0	54.4	0.7	3.1	1.5
FY15	26,779.70	39.7	60.3	0.7	3.8	2.4
FY16	16,631.69	24.7	57.8	0.4	3.1	1.2
FY17	32,068.21	47.6	58.8	0.8	2.8	1.2
FY18	26,349.45	39.1	56.2	0.7	4.1	1.6
FY19	43,922.64	65.2	61.8	1.1	1.7	0.9
FY20	30,572.36	45.4	90.8	0.5	1.1	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Axis Bank Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	521.9	1.9	0.8	2.2	10.7	2.9
FY01	320.3	1.1	1.1	1.1	10.1	4.6
FY02	766.0	2.7	2.2	1.2	4.2	1.9
FY03	922.8	3.3	3.2	1.0	3.1	2.0
FY04	3,404.9	12.1	4.0	3.0	8.9	1.9
FY05	6,619.1	23.5	8.5	2.8	6.3	2.5
FY06	9,937.4	35.2	10.2	3.5	8.3	4.3
FY07	13,804.1	49.0	12.0	4.1	10.2	3.7
FY08	27,942.5	99.1	31.0	3.2	8.3	2.8
FY09	14,880.8	52.8	36.2	1.5	5.4	1.5
FY10	47,368.9	168.0	56.7	3.0	4.3	1.3
FY11	57,626.3	204.4	67.0	3.0	4.8	3.4
FY12	47,349.0	167.9	80.4	2.1	3.6	2.0
FY13	60,892.6	216.0	117.6	1.8	2.6	1.6
FY14	68,618.5	243.3	136.2	1.8	2.3	1.1
FY15	1,32,844.1	471.1	159.4	3.0	4.1	1.7
FY16	1,05,928.8	375.7	189.9	2.0	3.2	1.9
FY17	1,17,548.4	416.9	199.9	2.1	3.2	2.1
FY18	1,30,739.5	463.7	227.7	2.0	2.8	2.0
FY19	1,99,585.4	707.8	240.5	2.9	3.3	2.0
FY20	85,532.0	303.3	310.0	1.0	2.7	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## RBL Bank Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	18,542.54	364.8	85.3	4.3	6.0	3.2
FY18	20,013.94	393.8	131.4	3.0	4.6	3.4
FY19	29,073.87	572.0	148.2	3.9	4.7	3.0
FY20	7,884.83	155.1	207.6	0.7	3.5	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## State Bank of India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	10,656.45	11.9	13.7	0.9	2.0	1.0
FY01	10,661.38	11.9	15.3	0.8	1.7	1.0
FY02	11,568.05	13.0	21.8	0.6	1.1	0.6
FY03	14,204.81	15.9	25.2	0.6	1.2	0.8
FY04	31,877.92	35.7	30.7	1.2	2.1	0.8
FY05	34,575.21	38.7	36.5	1.1	1.9	1.0
FY06	50,948.37	57.1	41.7	1.4	2.3	1.3
FY07	52,256.22	58.6	47.7	1.2	2.7	1.4
FY08	100,962.64	113.1	68.6	1.6	3.5	1.3
FY09	67,713.15	75.9	81.1	0.9	2.3	1.1
FY10	131,992.09	147.9	93.2	1.6	2.7	1.1
FY11	175,761.37	196.9	93.5	2.1	3.8	2.2
FY12	140,583.89	157.5	119.0	1.3	2.5	1.3
FY13	141,783.15	158.9	140.1	1.1	1.8	1.3
FY14	143,215.12	160.5	165.1	1.0	1.5	0.9
FY15	199,335.02	223.4	180.8	1.2	1.9	1.0
FY16	150,830.76	169.0	200.8	0.8	1.5	0.7
FY17	233,304.73	261.4	203.5	1.3	1.4	0.8
FY18	223,203.95	250.1	230.2	1.1	1.5	1.0
FY19	286,301.55	320.8	235.1	1.4	1.4	1.0
FY20	164,881.64	184.7	233.9	0.8	1.6	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bandhan Bank Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	55,850.7	346.9	58.3	6.0	8.5	7.8
FY19	62,653.4	389.1	69.6	5.6	10.6	5.3
FY20	25,930.4	161.1	91.5	1.8	7.1	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bank of Baroda Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,346.3	2.9	7.1	0.4	2.5	1.0
FY01	1,784.8	3.9	7.3	0.5	2.1	0.9
FY02	1,429.3	3.1	8.4	0.4	1.5	0.7
FY03	2,528.4	5.5	9.7	0.6	1.9	0.9
FY04	7,117.5	15.4	11.5	1.3	4.7	1.4
FY05	6,394.7	13.8	12.7	1.1	4.3	2.1
FY06	8,389.0	18.2	17.6	1.0	3.1	1.9
FY07	7,846.3	17.0	19.2	0.9	3.1	1.8
FY08	10,341.5	22.4	24.6	0.9	4.1	1.6
FY09	8,543.9	18.5	28.8	0.6	2.3	1.3
FY10	23,285.7	50.4	34.0	1.5	3.8	1.3
FY11	37,711.8	81.6	47.2	1.7	4.4	2.6
FY12	32,628.8	70.6	61.7	1.1	3.3	2.0
FY13	28,552.8	61.8	71.8	0.9	2.5	1.7
FY14	30,975.9	67.0	79.6	0.8	1.9	1.1
FY15	36,113.7	78.2	88.8	0.9	2.6	1.6
FY16	33,894.2	73.4	83.0	0.9	2.6	1.3
FY17	39,850.4	86.2	93.2	0.9	2.1	1.4
FY18	37,619.2	81.4	100.8	0.8	2.1	1.3
FY19	34,074.2	73.7	108.1	0.7	1.5	0.8
FY20	25,574.8	55.4	163.3	0.3	0.9	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bank of India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	994.8	3.0	7.1	0.4	3.7	2.0
FY01	744.4	2.3	7.8	0.3	2.8	1.1
FY02	1,230.8	3.8	8.2	0.5	3.2	1.2
FY03	1,847.2	5.6	11.1	0.5	4.2	2.2
FY04	2,870.8	8.8	12.7	0.7	6.4	3.0
FY05	5,044.6	15.4	14.0	1.1	8.6	2.9
FY06	6,433.7	19.6	15.2	1.3	9.7	5.2
FY07	8,178.6	25.0	17.9	1.4	12.0	4.4
FY08	13,281.7	40.5	27.2	1.5	17.1	5.6
FY09	11,548.6	35.2	36.5	1.0	10.1	4.9
FY10	17,895.4	54.6	39.7	1.4	12.0	5.2
FY11	26,127.2	79.7	49.8	1.6	11.8	6.2
FY12	20,713.5	63.2	61.6	1.0	8.1	4.2
FY13	18,026.0	55.0	71.1	0.8	5.5	3.6
FY14	14,701.4	44.9	82.5	0.5	4.2	1.5
FY15	13,015.6	39.7	88.4	0.4	4.0	2.2
FY16	7,924.6	24.2	79.4	0.3	2.9	1.0
FY17	14,702.4	44.9	79.8	0.6	1.8	1.0
FY18	18,022.4	55.0	95.1	0.6	2.3	1.0
FY19	28,779.4	87.8	112.0	0.8	1.1	0.7
FY20	10,420.6	31.8	129.1	0.2	0.8	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bank of Maharashtra Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	1,414.3	2.4	2.6	0.9	17.7	8.3
FY06	1,319.5	2.3	2.7	0.9	15.3	11.2
FY07	1,683.3	2.9	3.0	1.0	17.2	6.2
FY08	2,154.8	3.7	3.0	1.2	31.7	12.1
FY09	893.3	1.5	3.6	0.4	16.1	5.3
FY10	2,137.5	3.7	4.1	0.9	14.0	5.0
FY11	2,861.4	4.9	5.1	1.0	16.8	9.7
FY12	3,216.2	5.5	6.5	0.9	10.0	5.8
FY13	3,366.9	5.8	8.1	0.7	8.2	5.3
FY14	3,268.3	5.6	9.9	0.6	6.3	2.9
FY15	3,944.4	6.8	12.2	0.6	4.5	2.8
FY16	3,399.9	5.8	13.0	0.4	3.4	2.1
FY17	3,925.6	6.7	10.8	0.6	3.6	2.3
FY18	3,533.9	6.1	15.3	0.4	2.7	0.9
FY19	3,769.1	6.5	7.7	0.8	2.2	1.4
FY20	4,968.0	8.5	16.3	0.5	1.2	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Union Bank of India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	1,162.7	3.4	6.1	0.6	4.8	2.2
FY04	2,438.8	7.1	7.7	0.9	7.9	3.2
FY05	5,218.3	15.2	9.2	1.7	14.5	4.7
FY06	6,156.9	18.0	12.0	1.5	12.4	8.0
FY07	5,241.3	15.3	13.8	1.1	10.3	5.8
FY08	7,095.3	20.7	16.3	1.3	14.4	5.8
FY09	7,490.3	21.9	20.8	1.1	8.5	4.6
FY10	14,766.0	43.1	25.7	1.7	11.7	5.1
FY11	18,217.9	53.2	32.9	1.6	13.0	8.4
FY12	12,929.6	37.8	38.4	1.0	9.4	4.1
FY13	13,013.1	38.0	46.2	0.8	6.2	3.2
FY14	8,647.8	25.3	50.2	0.5	5.1	1.9
FY15	9,962.7	29.1	54.0	0.5	4.8	2.5
FY16	8,995.2	26.3	59.8	0.4	3.7	1.7
FY17	10,720.6	31.3	61.6	0.5	2.8	1.7
FY18	10,996.3	32.1	66.9	0.5	3.1	1.3
FY19	16,836.8	49.2	71.6	0.7	1.5	0.9
FY20	17,523.0	51.2	113.0	0.5	0.9	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Canara Bank Ltd.

Year <sup>7</sup>	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY03	2,919.2	28.3	42.1	0.7	74.0	38.9	1.8	0.9
FY04	5,928.6	57.5	54.0	1.1	162.9	68.2	3.0	1.3
FY05	8,216.4	79.8	61.8	1.3	235.0	88.7	3.8	1.4
FY06	10,942.9	106.2	72.4	1.5	291.8	165.9	4.0	2.3
FY07	7,982.7	77.5	83.6	0.9	311.2	160.6	3.7	1.9
FY08	9,233.2	89.6	82.7	1.1	409.9	171.7	5.0	2.1
FY09	6,801.9	66.0	101.2	0.7	243.2	131.3	2.4	1.3
FY10	16,824.4	163.3	125.1	1.3	429.4	151.3	3.4	1.2
FY11	27,738.4	269.2	177.7	1.5	820.9	335.6	4.6	1.9
FY12	20,982.7	203.7	203.6	1.0	649.7	339.5	3.2	1.7
FY13	17,031.1	165.3	224.6	0.7	535.0	297.6	2.4	1.3
FY14	12,193.4	118.4	239.5	0.5	444.0	184.7	1.9	0.8
FY15	17,482.5	169.7	262.9	0.6	484.4	243.2	1.8	0.9
FY16	10,308.7	100.1	261.7	0.4	400.2	151.9	1.5	0.6
FY17	18,097.9	175.7	284.5	0.6	329.9	171.0	1.2	0.6
FY18	19,376.0	188.1	294.8	0.6	463.4	225.4	1.6	0.8
FY19	21,991.0	213.5	303.2	0.7	302.1	205.2	1.0	0.7
FY20	11,765.0	114.2	387.2	0.3	302.0	73.9	0.8	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Central Bank Of India

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY08	3,518.1	6.2	5.5	1.1	131.8	62.1	23.9	11.3
FY09	1,372.1	2.4	6.3	0.4	84.6	25.3	13.4	4.0
FY10	5,922.7	10.4	8.0	1.3	152.2	28.0	19.0	3.5
FY11	5,694.4	10.0	9.5	1.0	211.9	116.7	22.3	12.3
FY12	7,375.9	12.9	16.0	0.8	150.6	63.3	9.4	3.9
FY13	6,988.2	12.2	21.1	0.6	106.5	62.3	5.0	3.0
FY14	6,752.2	11.8	22.0	0.5	76.4	43.1	3.5	2.0
FY15	17,660.6	30.9	27.9	1.1	121.0	48.3	4.3	1.7
FY16	12,512.3	21.9	25.7	0.9	114.8	48.2	4.5	1.9
FY17	20,144.0	35.3	25.1	1.4	112.0	73.1	4.5	2.9
FY18	19,243.4	33.7	26.4	1.3	125.0	62.8	4.7	2.4
FY19	14,772.3	25.9	28.2	0.9	84.5	27.0	3.0	1.0
FY20	6,537.7	11.5	35.3	0.3	36.7	10.2	1.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## City Union Bank Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY00	47.5	0.6	1.4	0.5	1.8	0.8	1.3	0.6
FY01	55.5	0.8	1.6	0.5	2.0	0.9	1.3	0.6
FY02	57.3	0.8	1.9	0.4	1.8	1.1	0.9	0.6
FY03	88.7	1.2	2.2	0.5	2.6	1.4	1.2	0.6
FY04	165.7	2.3	2.8	0.8	5.6	2.2	2.0	0.8
FY05	200.6	2.7	3.2	0.8	6.5	3.3	2.0	1.0
FY06	267.6	3.6	3.9	0.9	7.4	4.8	1.9	1.2
FY07	408.1	5.5	5.0	1.1	12.3	5.1	2.5	1.0
FY08	895.7	12.2	7.8	1.6	31.0	9.1	4.0	1.2
FY09	394.2	5.4	9.1	0.6	21.4	6.7	2.4	0.7
FY10	1,138.4	15.5	11.2	1.4	24.2	7.3	2.2	0.6
FY11	1,815.4	24.7	13.7	1.8	38.7	20.3	2.8	1.5
FY12	1,985.2	27.0	17.0	1.6	37.0	28.0	2.2	1.7
FY13	2,495.2	33.9	22.3	1.5	54.2	32.0	2.4	1.4
FY14	2,927.8	39.8	27.6	1.4	49.3	31.4	1.8	1.1
FY15	5,775.6	78.5	36.7	2.1	84.8	41.8	2.3	1.1
FY16	5,682.3	77.2	41.5	1.9	87.6	63.6	2.1	1.5
FY17	9,077.0	123.4	48.4	2.6	139.3	76.3	2.9	1.6
FY18	11,466.2	155.8	56.5	2.8	189.8	119.8	3.4	2.1
FY19	14,993.3	203.8	65.7	3.1	207.2	154.6	3.2	2.4
FY20	9,497.5	129.1	73.3	1.8	249.0	121.0	3.4	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## DCB Bank Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY07	1,033.9	33.3	10.2	3.3	86.2	35.4	8.4	3.5
FY08	1,486.9	47.9	20.1	2.4	162.0	61.7	8.1	3.1
FY09	329.1	10.6	17.4	0.6	120.9	13.6	7.0	0.8
FY10	642.6	20.7	17.4	1.2	48.7	18.4	2.8	1.1
FY11	917.0	29.6	18.1	1.6	76.7	32.1	4.2	1.8
FY12	1,082.6	34.9	25.9	1.4	66.0	30.8	2.6	1.2
FY13	1,062.7	34.3	30.3	1.1	52.8	36.8	1.7	1.2
FY14	1,523.2	49.1	35.3	1.4	61.5	38.1	1.7	1.1
FY15	3,143.5	101.3	49.4	2.1	127.0	59.0	2.6	1.2
FY16	2,242.0	72.3	56.0	1.3	150.9	68.5	2.7	1.2
FY17	4,879.0	157.3	62.9	2.5	172.2	75.5	2.7	1.2
FY18	4,970.8	160.2	82.2	2.0	213.0	154.9	2.6	1.9
FY19	6,326.3	203.9	92.7	2.2	208.5	139.5	2.2	1.5
FY20	2,527.1	81.5	100.6	0.8	244.6	81.0	2.4	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The Federal Bank Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	114.6	0.6	1.8	0.3	1.5	0.4
FY01	101.1	0.5	2.1	0.2	0.9	0.4
FY02	226.9	1.1	2.3	0.5	1.4	0.4
FY03	201.1	1.0	2.7	0.4	1.1	0.7
FY04	809.5	4.1	3.2	1.3	3.0	0.7
FY05	1,013.9	5.1	3.6	1.4	3.7	1.6
FY06	1,726.2	8.7	6.2	1.4	2.5	1.7
FY07	1,845.2	9.3	7.5	1.2	2.8	1.4
FY08	3,699.4	18.6	19.6	0.9	2.0	0.8
FY09	2,362.0	11.9	21.5	0.6	1.2	0.5
FY10	4,565.7	22.9	23.2	1.0	1.2	0.6
FY11	7,165.2	36.0	25.2	1.4	2.0	1.0
FY12	7,286.6	36.6	28.0	1.3	1.7	1.1
FY13	8,220.2	41.3	31.4	1.3	1.8	1.1
FY14	8,168.2	41.0	34.4	1.2	1.5	0.6
FY15	11,307.8	56.8	38.6	1.5	2.0	1.1
FY16	7,924.3	39.8	40.5	1.0	2.0	1.0
FY17	15,749.1	79.1	44.9	1.8	2.0	0.9
FY18	17,621.1	88.4	61.6	1.4	2.1	1.4
FY19	19,135.9	96.1	67.7	1.4	1.6	1.0
FY20	7,532.3	37.8	72.6	0.5	1.5	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The Jammu & Kashmir Bank Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	168.1	3.0	9.4	0.3	0.5	0.2
FY01	183.0	3.3	12.6	0.3	0.4	0.2
FY02	352.0	6.3	16.6	0.4	0.5	0.2
FY03	542.4	9.7	22.1	0.4	0.6	0.3
FY04	2,388.4	42.9	28.6	1.5	1.8	0.4
FY05	1,766.1	31.7	29.9	1.1	1.8	0.8
FY06	2,184.0	39.2	32.1	1.2	1.8	1.0
FY07	3,114.9	55.9	36.1	1.6	1.9	0.8
FY08	3,305.7	59.4	41.0	1.4	2.4	1.4
FY09	1,506.9	27.1	47.1	0.6	1.6	0.4
FY10	3,292.1	59.1	54.1	1.1	1.3	0.6
FY11	4,239.4	76.1	62.5	1.2	1.5	1.0
FY12	4,447.1	79.9	73.5	1.1	1.3	0.9
FY13	5,773.0	103.7	87.4	1.2	1.7	1.0
FY14	74,512.8	1,338.1	102.8	13.0	1.5	1.0
FY15	4,622.4	83.0	109.7	0.8	1.8	0.9
FY16	2,942.6	52.8	115.3	0.5	1.0	0.5
FY17	3,907.4	70.2	90.5	0.8	1.0	0.6
FY18	3,366.2	60.4	99.4	0.6	1.0	0.5
FY19	2,993.1	53.7	108.0	0.5	0.6	0.3
FY20	752.4	13.5	96.5	0.1	0.7	0.1

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The Karnataka Bank Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY01	91.5	3.2	46.3	0.1	0.0	0.0
FY02	170.9	6.0	55.0	0.1	0.0	0.0
FY03	211.0	7.5	53.3	0.1	0.3	0.2
FY04	534.5	18.9	65.2	0.3	0.0	0.0
FY05	856.7	30.3	34.4	0.9	0.0	0.0
FY06	1,211.5	42.9	39.3	1.1	2.4	1.5
FY07	2,072.8	73.3	43.7	1.7	3.0	1.2
FY08	2,419.0	85.6	48.6	1.8	4.0	2.2
FY09	799.0	28.3	55.4	0.5	2.7	0.7
FY10	1,600.5	56.6	64.4	0.9	1.8	0.7
FY11	2,015.2	71.3	85.9	0.8	1.7	0.8
FY12	1,798.6	63.6	92.2	0.7	1.1	0.5
FY13	2,446.8	86.6	100.7	0.9	1.5	0.5
FY14	2,220.1	78.6	109.1	0.7	1.1	0.5
FY15	2,349.2	83.1	120.5	0.7	1.0	0.7
FY16	1,947.0	68.9	132.5	0.5	0.9	0.5
FY17	3,992.8	141.3	168.2	0.8	0.8	0.4
FY18	3,254.3	115.2	177.2	0.7	0.9	0.6
FY19	3,779.8	133.7	191.1	0.7	0.6	0.4
FY20	1,337.0	47.3	205.7	0.2	0.6	0.2

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The Lakshmi Vilas Bank Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	44.5	1.3	5.5	0.2	0.0	0.0
FY01	55.2	1.6	6.3	0.3	0.0	0.0
FY02	70.6	2.1	7.5	0.3	0.0	0.0
FY03	75.9	2.3	8.7	0.3	0.0	0.0
FY04	157.3	4.7	10.4	0.5	0.0	0.0
FY05	193.8	5.8	10.5	0.6	0.0	0.0
FY06	183.6	5.5	13.3	0.4	0.0	0.0
FY07	372.3	11.1	11.8	0.9	5.1	3.2
FY08	480.8	14.3	12.4	1.2	7.9	2.9
FY09	309.1	9.2	13.5	0.7	4.6	1.9
FY10	754.7	22.4	21.8	1.0	3.0	1.4
FY11	958.4	28.5	24.3	1.2	4.1	2.1
FY12	835.6	24.8	26.1	1.0	3.5	2.1
FY13	792.2	23.5	27.7	0.9	3.2	1.7
FY14	694.4	20.6	29.0	0.7	2.2	1.4
FY15	1,815.9	53.9	43.8	1.2	2.2	1.1
FY16	1,463.9	43.5	47.8	0.9	2.2	1.2
FY17	3,159.8	93.8	57.9	1.6	2.7	1.2
FY18	2,524.5	75.0	64.1	1.2	3.0	1.5
FY19	2,243.5	66.6	50.5	1.3	2.4	1.1
FY20	413.8	12.3	28.6	0.4	3.4	0.4

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The South Indian Bank Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	56.3	0.3	1.0	0.3	1.6	0.9
<b>FY01</b>	75.7	0.4	1.2	0.3	2.0	0.8
<b>FY02</b>	153.9	0.9	1.5	0.6	2.3	1.0
<b>FY03</b>	131.1	0.7	1.8	0.4	1.9	1.1
<b>FY04</b>	258.7	1.4	2.2	0.7	3.1	1.1
<b>FY05</b>	304.9	1.7	2.5	0.7	2.4	1.2
<b>FY06</b>	434.0	2.4	3.5	0.7	1.8	1.1
<b>FY07</b>	693.4	3.8	3.9	1.0	2.0	1.0
<b>FY08</b>	1,256.9	6.9	6.3	1.1	3.3	0.9
<b>FY09</b>	573.6	3.2	7.0	0.5	1.8	0.5
<b>FY10</b>	2,013.1	11.1	8.1	1.4	2.0	0.6
<b>FY11</b>	2,592.8	14.3	9.4	1.5	2.9	1.3
<b>FY12</b>	2,795.1	15.4	11.2	1.4	2.3	1.6
<b>FY13</b>	3,281.4	18.1	15.8	1.2	1.8	1.2
<b>FY14</b>	3,009.0	16.6	18.1	0.9	1.3	0.9
<b>FY15</b>	3,383.2	18.7	18.9	1.0	1.7	1.0
<b>FY16</b>	2,389.6	13.2	20.6	0.6	1.2	0.7
<b>FY17</b>	3,859.1	21.3	25.4	0.8	0.9	0.6
<b>FY18</b>	4,149.2	22.9	28.0	0.8	1.2	0.7
<b>FY19</b>	3,025.7	16.7	28.3	0.6	1.0	0.4
<b>FY20</b>	912.8	5.0	29.7	0.2	0.6	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## UCO Bank

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY04	1,764.9	2.0	1.7	1.2	14.8	9.9
FY05	2,413.1	2.8	2.1	1.4	18.9	8.2
FY06	2,133.7	2.5	2.3	1.1	14.8	10.6
FY07	1,719.3	2.0	2.6	0.8	11.1	5.5
FY08	2,928.9	3.4	2.9	1.2	31.0	7.1
FY09	1,299.4	1.5	3.2	0.5	16.9	6.9
FY10	3,143.7	3.6	4.2	0.9	15.3	5.5
FY11	6,708.8	7.8	5.9	1.3	25.7	9.5
FY12	5,267.7	6.1	7.4	0.8	16.6	6.1
FY13	4,187.9	4.9	8.5	0.6	10.3	6.3
FY14	7,474.3	8.7	12.4	0.7	6.8	3.7
FY15	6,775.6	7.9	13.5	0.6	8.5	4.6
FY16	4,083.4	4.7	10.5	0.5	6.8	2.6
FY17	5,550.8	6.4	10.7	0.6	4.3	2.7
FY18	5,047.2	5.9	8.7	0.7	5.1	2.2
FY19	10,174.7	11.8	13.3	0.9	1.8	1.2
FY20	8,952.5	10.4	20.0	0.5	1.1	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Kotak Mahindra Bank Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	528.2	2.8	2.5	1.1	5.5	0.3
FY01	256.9	1.3	2.5	0.5	2.5	1.0
FY02	844.7	4.4	5.1	0.9	1.7	0.3
FY03	935.3	4.9	5.5	0.9	1.9	1.0
FY04	2,405.7	12.6	6.5	1.9	3.2	1.1
FY05	4,199.2	22.0	7.7	2.9	5.2	1.9
FY06	8,598.4	45.0	11.8	3.8	6.2	2.5
FY07	15,644.1	81.9	16.9	4.8	7.8	3.1
FY08	21,664.4	113.4	30.5	3.7	11.8	3.7
FY09	9,780.7	51.2	34.1	1.5	6.5	1.5
FY10	26,077.5	136.5	41.4	3.3	5.3	1.6
FY11	33,664.0	176.2	57.4	3.1	4.6	2.9
FY12	40,178.7	210.2	67.5	3.1	4.3	3.0
FY13	48,634.1	254.5	79.8	3.2	4.4	3.3
FY14	59,930.2	313.6	99.8	3.1	4.0	2.9
FY15	1,01,421.5	530.7	115.8	4.6	6.3	3.1
FY16	1,24,921.4	653.7	174.6	3.7	4.3	3.4
FY17	1,60,544.7	840.1	201.4	4.2	4.4	3.3
FY18	1,99,826.3	1,045.6	264.2	4.0	4.3	3.3
FY19	2,54,961.9	1,334.2	302.3	4.4	4.7	3.3
FY20	2,19,684.9	1,149.6	337.0	3.4	5.2	3.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IDFC First Bank Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	16,383.2	34.2	28.5	1.2	2.6	1.5
FY17	20,156.1	42.1	30.6	1.4	2.7	1.4
FY18	16,118.3	33.7	31.9	1.1	2.2	1.4
FY19	26,394.9	55.1	38.0	1.5	1.5	0.9
FY20	9,186.9	19.2	32.0	0.6	1.8	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# HISTORICAL PRICE-TO-BOOK VALUATION OF NIFTY 500 STOCKS

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## NBFCS

# Historical Price-to-Book valuation of Nifty 500 stocks

## Housing Development Finance Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4,542.9	26.3	12.5	2.1	3.9	1.5
FY01	6,542.6	37.8	14.4	2.6	4.3	2.3
FY02	8,332.3	48.2	16.6	2.9	4.4	3.2
FY03	8,107.1	46.9	18.8	2.5	4.2	3.0
FY04	15,884.2	91.9	21.2	4.3	6.6	2.8
FY05	18,101.1	104.7	24.4	4.3	6.8	3.9
FY06	33,342.5	192.8	28.4	6.8	9.9	4.8
FY07	38,464.9	222.5	37.3	6.0	9.8	5.2
FY08	67,705.7	391.6	73.8	5.3	8.8	3.8
FY09	40,141.6	232.2	86.2	2.7	6.8	2.6
FY10	77,888.6	450.5	104.9	4.3	5.5	2.7
FY11	1,02,518.1	592.9	121.3	4.9	6.4	4.3
FY12	99,487.4	575.4	139.5	4.1	5.3	4.3
FY13	1,27,689.9	738.5	184.2	4.0	4.8	3.3
FY14	1,37,917.0	797.7	217.1	3.7	4.3	2.9
FY15	2,06,482.5	1,194.2	260.5	4.6	5.4	3.2
FY16	1,74,660.3	1,010.2	293.9	3.4	4.7	3.4
FY17	2,38,678.8	1,380.4	347.1	4.0	4.4	3.1
FY18	3,05,751.2	1,768.3	525.4	3.4	3.8	2.8
FY19	3,38,660.9	1,958.7	639.6	3.1	3.2	2.6
FY20	2,60,066.6	1,504.1	739.6	2.0	3.4	2.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IDFC Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	7,464.3	46.8	34.4	1.4	1.1	0.7
FY07	9,424.0	59.0	39.5	1.5	1.3	0.5
FY08	19,602.2	122.8	75.0	1.6	1.5	0.5
FY09	7,020.4	44.0	82.6	0.5	1.0	0.2
FY10	20,952.9	131.3	93.8	1.4	0.9	0.3
FY11	22,622.8	141.7	139.1	1.0	0.7	0.4
FY12	20,432.0	128.0	164.3	0.8	0.5	0.3
FY13	21,759.1	136.3	183.1	0.7	0.5	0.3
FY14	18,529.1	116.1	201.4	0.6	0.4	0.2
FY15	26,575.5	166.5	231.5	0.7	0.4	0.2
FY16	6,439.8	40.3	63.2	0.6	1.3	0.6
FY17	8,697.9	54.5	67.8	0.8	1.1	0.6
FY18	7,766.2	48.6	70.6	0.7	1.0	0.7
FY19	7,407.1	46.4	64.9	0.7	0.9	0.5
FY20	2,346.6	14.7	58.9	0.2	0.8	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IFCI Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	3,358.4	19.8	13.5	1.5	9.0	2.3
FY09	1,471.5	8.7	17.2	0.5	3.9	0.9
FY10	3,678.1	21.7	19.4	1.1	3.1	1.0
FY11	3,884.7	22.9	23.3	1.0	3.5	2.0
FY12	3,087.9	18.2	27.0	0.7	2.1	0.7
FY13	4,337.9	25.6	34.4	0.7	1.3	0.7
FY14	4,412.7	26.0	36.2	0.7	0.9	0.5
FY15	5,542.9	32.7	37.4	0.9	1.2	0.7
FY16	4,087.5	24.1	38.3	0.6	1.0	0.5
FY17	4,936.3	29.1	38.1	0.8	0.9	0.6
FY18	3,349.6	19.7	34.7	0.6	1.0	0.6
FY19	2,335.4	13.8	31.6	0.4	0.7	0.4
FY20	586.8	3.5	32.5	0.1	0.4	0.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indiabulls Housing Finance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY14	7,896.8	184.7	133.4	1.4	2.1	1.2
FY15	19,829.8	463.8	155.0	3.0	4.2	1.5
FY16	27,247.1	637.2	250.0	2.5	3.3	2.1
FY17	42,271.2	988.6	283.5	3.5	3.5	2.1
FY18	52,768.5	1,234.1	335.8	3.7	4.3	2.7
FY19	36,636.7	856.9	385.4	2.2	3.6	1.5
FY20	3,852.4	90.1	409.7	0.2	2.2	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IIFL Finance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	803.7	25.1	5.9	4.2	6.7	2.5
FY07	1,673.3	52.3	10.0	5.2	8.0	1.7
FY08	4,397.8	137.6	53.1	2.6	7.4	1.2
FY09	1,666.4	52.1	47.9	1.1	4.4	0.7
FY10	3,252.9	101.8	50.1	2.0	3.5	1.1
FY11	2,120.9	66.4	51.9	1.3	2.5	1.2
FY12	1,932.1	60.4	54.4	1.1	1.7	0.8
FY13	1,780.2	55.7	60.9	0.9	1.5	0.7
FY14	2,323.7	72.7	66.5	1.1	1.2	0.6
FY15	5,547.0	173.5	79.7	2.2	2.5	0.9
FY16	6,530.1	204.3	104.7	2.0	2.2	1.5
FY17	12,702.1	397.4	136.9	2.9	3.0	1.4
FY18	22,441.8	702.1	147.9	4.7	5.9	2.7
FY19	13,800.8	431.8	115.1	3.8	7.0	2.6
FY20	2,370.5	74.2	128.1	0.6	3.7	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## PNB Housing Finance Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	19,655.73	1168.7	332.0	3.5	3.7	2.4
FY18	21,569.24	1282.5	388.9	3.3	4.4	2.6
FY19	14,497.88	862.0	445.2	1.9	3.2	1.6
FY20	2,617.83	155.7	491.9	0.3	2.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indostar Capital Finance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	3,867.0	419.1	318.6	1.3	1.9	0.9
FY20	2,294.6	248.7	336.3	0.7	1.3	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Power Finance Corporation Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	11,946.18	45.2	32.6	1.4	1.9	1.6
FY08	18,611.09	70.5	35.3	2.0	4.2	1.4
FY09	16,619.71	63.0	43.6	1.4	2.2	1.0
FY10	29,641.16	112.3	50.3	2.2	2.8	1.3
FY11	28,722.94	108.8	57.7	1.9	3.3	1.9
FY12	24,286.71	92.0	78.8	1.2	1.7	0.8
FY13	23,958.36	90.7	89.7	1.0	1.3	0.8
FY14	25,529.57	96.7	104.2	0.9	1.0	0.5
FY15	36,004.09	136.4	122.8	1.1	1.4	0.7
FY16	22,684.89	85.9	136.5	0.6	1.1	0.5
FY17	38,518.77	145.9	139.6	1.0	1.1	0.6
FY18	22,678.29	85.9	150.9	0.6	1.1	0.6
FY19	32,472.98	123.0	178.5	0.7	0.7	0.4
FY20	21,015.05	79.6	204.6	0.4	0.7	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Reliance Capital Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2,117.13	83.8	47.3	1.8	6.4	0.6
FY01	786.29	31.1	79.8	0.4	2.2	0.7
FY02	667.05	26.4	50.5	0.5	1.4	0.7
FY03	618.68	24.5	55.0	0.4	1.2	0.8
FY04	1,673.49	66.2	60.0	1.1	2.6	0.8
FY05	2,272.48	89.9	58.8	1.5	3.3	1.8
FY06	11,575.87	458.1	164.4	2.8	3.3	1.0
FY07	16,409.31	649.3	209.6	3.1	3.5	1.5
FY08	30,200.21	1195.1	257.5	4.6	11.4	2.4
FY09	8,684.25	343.6	290.4	1.2	5.6	0.9
FY10	18,536.47	733.5	301.4	2.4	3.5	1.1
FY11	14,243.08	563.6	308.2	1.8	2.9	1.3
FY12	9,600.32	379.9	461.5	0.8	1.4	0.5
FY13	7,661.15	303.2	467.9	0.6	1.1	0.6
FY14	8,407.80	332.7	484.5	0.7	0.8	0.6
FY15	10,698.66	423.4	520.6	0.8	1.3	0.6
FY16	9,277.38	367.1	553.5	0.7	0.9	0.5
FY17	15,503.04	613.5	598.1	1.0	1.0	0.6
FY18	10,672.20	422.3	39.5	10.7	22.2	10.0
FY19	5,145.84	203.6	-38.1	-5.3	-12.8	-2.8
FY20	98.30	3.9	10.0	0.4	21.3	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Shriram City Union Finance Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	61.69	9.3	8.6	1.1	4.8	1.5
FY05	89.90	13.6	10.6	1.3	3.6	1.5
FY06	443.48	67.2	13.7	4.9	12.7	2.3
FY07	626.49	94.9	48.7	2.0	4.1	1.7
FY08	1,453.13	220.2	63.4	3.5	6.8	2.5
FY09	1,486.96	225.3	100.6	2.2	4.5	2.9
FY10	2,194.27	332.4	148.1	2.2	3.8	2.0
FY11	2,568.98	389.2	180.8	2.2	4.0	2.1
FY12	3,325.84	503.9	248.1	2.0	2.6	1.9
FY13	5,932.87	898.9	339.6	2.6	3.5	1.7
FY14	6,529.88	989.3	454.0	2.2	2.7	1.9
FY15	12,964.62	1964.2	638.4	3.1	3.4	1.7
FY16	9,890.07	1498.4	704.0	2.1	2.9	1.9
FY17	15,204.57	2303.6	785.7	2.9	3.4	1.9
FY18	14,121.63	2139.5	867.8	2.5	3.1	2.2
FY19	12,272.26	1859.4	996.8	1.9	2.5	1.5
FY20	5,775.92	875.1	1109.5	0.8	1.7	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Shriram Transport Finance Company Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	11.57	0.5	2.0	0.3	4.4	1.4
FY01	21.41	0.9	2.7	0.4	2.9	0.9
FY02	31.54	1.4	3.0	0.5	4.1	1.9
FY03	58.34	2.6	3.1	0.8	5.9	2.7
FY04	104.90	4.6	4.1	1.1	10.0	2.9
FY05	360.52	15.9	8.7	1.8	7.5	2.3
FY06	1,967.56	86.7	35.1	2.5	4.3	1.5
FY07	2,192.19	96.6	46.9	2.1	3.1	1.6
FY08	6,820.15	300.6	78.3	3.8	5.5	1.4
FY09	3,732.37	164.5	100.3	1.6	3.6	1.5
FY10	11,821.64	521.0	167.5	3.1	3.3	1.1
FY11	18,000.13	793.4	215.5	3.7	4.2	2.3
FY12	13,544.09	597.0	265.8	2.2	3.1	1.6
FY13	15,785.19	695.7	323.4	2.2	2.5	1.5
FY14	17,314.55	763.1	375.1	2.0	2.2	1.2
FY15	25,279.27	1114.2	407.4	2.7	3.2	1.7
FY16	21,641.21	953.8	448.0	2.1	2.7	1.6
FY17	24,453.42	1077.8	499.3	2.2	2.7	1.6
FY18	32,683.59	1440.5	603.4	2.4	2.6	1.5
FY19	28,891.24	1273.4	703.6	1.8	2.4	1.3
FY20	11,025.37	486.0	795.6	0.6	1.7	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Repco Home Finance Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY14	2,045.79	327.0	117.2	2.8	3.2	1.3
FY15	3,987.15	637.3	129.1	4.9	5.6	2.5
FY16	3,624.90	579.4	153.7	3.8	5.1	3.6
FY17	4,394.00	702.3	183.7	3.8	4.9	2.7
FY18	3,417.03	546.2	211.9	2.6	4.4	2.4
FY19	2,912.48	465.5	248.9	1.9	2.6	1.2
FY20	771.38	123.3	283.8	0.4	1.7	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## REC Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	9,110.38	46.1	27.2	1.7	2.4	1.7
FY09	8,260.31	41.8	31.4	1.3	2.0	0.9
FY10	24,676.60	125.0	56.2	2.2	2.4	0.8
FY11	25,096.30	127.1	64.9	2.0	3.2	1.7
FY12	20,297.24	102.8	74.0	1.4	1.8	1.0
FY13	20,553.98	104.1	88.7	1.2	1.5	0.8
FY14	22,593.08	114.4	105.3	1.1	1.2	0.7
FY15	32,847.86	166.3	127.0	1.3	1.5	0.9
FY16	16,401.71	83.1	146.3	0.6	1.2	0.5
FY17	35,736.18	181.0	170.5	1.1	1.1	0.4
FY18	24,696.37	125.1	165.0	0.8	1.4	0.7
FY19	30,186.65	152.9	174.9	0.9	0.9	0.5
FY20	16,085.71	81.5	196.3	0.4	0.9	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Edelweiss Financial Services Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	6,065.5	64.9	19.8	3.3	9.1	2.9
FY09	1,935.2	20.7	22.6	0.9	4.0	1.0
FY10	3,308.4	35.4	24.1	1.5	2.2	1.0
FY11	3,000.6	32.1	26.1	1.2	2.6	1.3
FY12	2,077.4	22.2	28.2	0.8	1.5	0.8
FY13	2,364.1	25.3	26.3	1.0	1.7	1.0
FY14	2,203.3	23.6	30.9	0.8	1.1	0.8
FY15	5,047.4	54.0	33.8	1.6	2.4	0.8
FY16	4,587.1	49.1	39.3	1.2	1.8	1.1
FY17	13,125.5	140.5	46.3	3.0	3.6	1.2
FY18	20,750.8	222.1	73.1	3.0	4.2	2.1
FY19	17,489.1	187.2	81.7	2.3	4.2	1.4
FY20	3,094.2	33.1	83.6	0.4	2.5	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Equitas Holdings Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	5,734.4	167.8	65.3	2.6	3.2	2.1
FY18	4,892.0	143.1	64.5	2.2	2.8	2.0
FY19	4,667.8	136.6	70.4	1.9	2.5	1.1
FY20	1,235.6	36.2	77.1	0.5	1.9	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## GIC Housing Finance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	18.4	3.4	15.6	0.2	0.6	0.3
FY03	20.5	3.8	16.5	0.2	0.8	0.4
FY04	54.1	10.0	17.9	0.6	2.0	0.5
FY05	97.9	18.2	22.7	0.8	1.9	0.8
FY06	111.4	20.7	27.2	0.8	2.0	1.2
FY07	220.7	41.0	52.5	0.8	1.0	0.6
FY08	323.9	60.2	59.0	1.0	1.8	0.7
FY09	193.7	36.0	64.2	0.6	1.1	0.5
FY10	463.2	86.0	71.7	1.2	1.4	0.5
FY11	551.6	102.4	86.1	1.2	1.9	1.0
FY12	475.4	88.3	92.0	1.0	1.3	0.7
FY13	568.8	105.6	102.5	1.0	1.5	0.8
FY14	586.1	108.8	113.4	1.0	1.1	0.7
FY15	1,198.7	222.6	122.3	1.8	2.3	0.9
FY16	1,329.1	246.8	136.4	1.8	1.9	1.2
FY17	1,960.4	364.0	155.6	2.3	2.4	1.5
FY18	2,019.7	375.1	208.4	1.8	3.0	1.6
FY19	1,457.5	270.7	233.3	1.2	1.9	0.9
FY20	289.3	53.7	223.8	0.2	1.3	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## L&T Finance Holdings Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	8,290.9	41.4	23.7	1.7	2.3	1.7
FY13	12,695.4	63.5	27.3	2.3	3.6	1.5
FY14	12,647.8	63.2	29.1	2.2	3.0	1.8
FY15	10,803.4	54.0	31.6	1.7	2.6	1.9
FY16	11,151.6	55.7	35.3	1.6	2.1	1.4
FY17	21,674.4	108.3	38.8	2.8	3.2	1.6
FY18	31,342.2	156.7	56.7	2.8	3.8	2.1
FY19	30,471.9	152.3	66.6	2.3	2.8	1.7
FY20	9,643.2	48.2	72.9	0.7	2.1	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## LIC Housing Finance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	243.2	4.8	11.2	0.4	0.9	0.4
FY01	228.8	4.5	13.0	0.4	0.6	0.3
FY02	540.3	10.7	14.6	0.7	1.2	0.4
FY03	493.1	9.8	17.3	0.6	1.0	0.7
FY04	1,368.3	27.1	19.3	1.4	2.6	0.7
FY05	2,003.1	39.7	24.0	1.7	2.3	1.1
FY06	1,610.3	31.9	27.0	1.2	2.1	1.3
FY07	1,169.5	23.2	31.0	0.7	1.5	0.8
FY08	2,375.1	47.1	36.7	1.3	2.2	0.7
FY09	1,907.2	37.8	44.8	0.8	1.7	0.7
FY10	8,278.1	164.0	68.2	2.4	2.7	0.6
FY11	10,701.3	212.0	83.1	2.6	3.6	1.8
FY12	13,275.2	263.1	113.1	2.3	2.5	1.7
FY13	11,352.4	225.0	129.5	1.7	2.3	1.6
FY14	11,894.9	235.7	150.3	1.6	1.9	1.0
FY15	22,066.4	437.3	156.1	2.8	3.3	1.5
FY16	24,748.7	490.4	182.6	2.7	2.9	2.1
FY17	31,069.6	615.7	221.1	2.8	2.8	2.0
FY18	27,006.3	535.1	283.6	1.9	2.8	1.7
FY19	26,920.6	533.4	323.6	1.6	1.8	1.2
FY20	9,714.8	192.5	353.6	0.5	1.7	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mahindra & Mahindra Financial Services Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	2,010.8	32.5	11.1	2.9	4.7	3.7
FY07	1,959.7	31.7	12.6	2.5	4.7	2.5
FY08	2,707.1	43.8	21.4	2.0	3.4	2.0
FY09	2,006.6	32.5	24.0	1.4	2.6	1.3
FY10	3,578.7	57.9	28.4	2.0	2.8	1.4
FY11	7,988.8	129.3	41.2	3.1	4.4	1.8
FY12	6,867.7	111.2	49.0	2.3	3.4	2.4
FY13	10,936.7	177.0	74.0	2.4	3.3	1.6
FY14	14,195.2	229.8	85.5	2.7	4.2	2.3
FY15	14,315.1	231.7	95.9	2.4	3.6	2.4
FY16	13,691.6	221.6	104.3	2.1	2.8	1.7
FY17	17,796.0	288.1	112.3	2.6	3.6	2.1
FY18	28,376.5	459.3	159.2	2.9	3.3	1.8
FY19	25,883.2	419.0	181.8	2.3	3.0	1.9
FY20	9,961.5	161.3	188.2	0.9	2.4	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Aavas Financiers Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	9,066.8	1,157.9	233.7	5.0	5.4	2.6
FY20	7,360.0	939.9	259.3	3.6	8.0	3.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Aditya Birla Capital Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	32,102.2	138.8	36.5	3.8	7.2	3.9
FY19	21,496.7	92.9	40.4	2.3	4.1	1.9
FY20	9,617.5	41.6	53.4	0.8	2.2	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## AU Small Finance Bank Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	17,654.2	581.3	74.5	7.8	9.9	6.7
FY19	17,339.2	571.0	96.9	5.9	7.7	5.2
FY20	15,996.7	526.7	114.8	4.6	10.6	4.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bajaj Finance Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	56.2	0.9	2.5	0.4	2.1	0.9
FY01	46.0	0.8	2.7	0.3	1.2	0.8
FY02	77.8	1.3	3.1	0.4	1.7	0.7
FY03	77.1	1.3	3.5	0.4	1.9	1.1
FY04	126.3	2.1	3.9	0.5	2.4	1.1
FY05	275.2	4.6	4.6	1.0	3.7	1.3
FY06	1,113.6	18.5	8.0	2.3	6.5	1.8
FY07	1,495.7	24.9	16.6	1.5	3.0	1.5
FY08	1,209.5	20.1	17.6	1.1	2.9	1.6
FY09	249.8	4.2	18.1	0.2	1.9	0.2
FY10	1,164.9	19.4	19.2	1.0	1.9	0.3
FY11	2,561.9	42.6	22.6	1.9	3.6	1.4
FY12	3,374.3	56.1	33.6	1.7	2.4	1.6
FY13	5,720.2	95.1	55.6	1.7	2.5	1.4
FY14	8,911.7	148.1	66.4	2.2	2.7	1.5
FY15	20,481.3	340.4	79.8	4.3	5.6	2.1
FY16	37,105.9	616.7	121.7	5.1	5.7	3.2
FY17	64,205.7	1,067.1	159.6	6.7	7.5	4.2
FY18	1,01,787.2	1,691.7	262.0	6.5	7.6	4.4
FY19	1,74,488.5	2,900.0	325.1	8.9	9.3	5.4
FY20	1,49,567.9	2,485.8	535.2	4.6	9.2	3.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bajaj Finserv Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY09	2,429.9	152.7	131.2	1.2	7.6	0.7
FY10	4,838.8	304.1	165.0	1.8	2.7	1.0
FY11	7,589.9	476.9	252.4	1.9	2.4	1.2
FY12	8,845.0	555.8	334.8	1.7	2.0	1.1
FY13	12,239.5	769.1	501.2	1.5	2.0	1.2
FY14	12,573.7	790.1	596.7	1.3	1.4	0.9
FY15	22,108.9	1,389.3	696.6	2.0	2.3	1.1
FY16	27,113.5	1,703.8	854.1	2.0	2.5	1.5
FY17	65,053.2	4,087.9	1,014.1	4.0	4.2	1.7
FY18	82,411.4	5,178.6	1,287.1	4.0	4.5	2.9
FY19	1,11,962.2	7,035.6	1,493.4	4.7	4.8	3.3
FY20	71,647.9	4,502.3	1,761.5	2.6	5.8	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Manappuram Finance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	2.0	0.0	0.1	0.3	4.3	2.2
FY04	5.5	0.1	0.1	0.6	3.7	1.5
FY05	7.4	0.1	0.1	0.7	3.9	1.5
FY06	13.1	0.2	0.2	0.8	5.6	2.0
FY07	47.3	0.6	0.3	1.9	9.1	1.9
FY08	175.2	2.1	0.5	4.1	19.5	4.1
FY09	219.2	2.6	1.9	1.4	4.5	2.5
FY10	2,542.6	30.1	7.2	4.2	5.7	0.9
FY11	5,524.1	65.4	22.8	2.9	4.2	1.5
FY12	2,563.2	30.3	28.4	1.1	2.5	1.0
FY13	1,830.3	21.7	28.9	0.8	1.6	0.6
FY14	1,812.8	21.5	29.5	0.7	0.9	0.3
FY15	2,721.3	32.2	31.2	1.0	1.2	0.7
FY16	2,940.0	34.8	32.6	1.1	1.2	0.6
FY17	8,250.6	97.6	39.8	2.5	2.7	0.9
FY18	9,204.7	108.9	44.8	2.4	2.8	1.8
FY19	10,501.4	124.3	53.2	2.3	2.5	1.2
FY20	7,114.8	84.2	64.6	1.3	3.0	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## MAS Financial Services Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	3,250.2	594.6	142.5	4.2	4.9	3.8
FY19	3,097.1	566.6	169.1	3.4	3.8	2.2
FY20	2,594.3	474.6	191.8	2.5	6.6	2.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Can Fin Homes Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	35.0	2.6	6.6	0.4	0.8	0.4
FY01	40.8	3.1	7.5	0.4	0.5	0.4
FY02	51.4	3.9	8.4	0.5	0.7	0.4
FY03	58.7	4.4	9.6	0.5	0.6	0.5
FY04	83.7	6.3	10.3	0.6	1.0	0.4
FY05	90.1	6.8	11.5	0.6	0.9	0.5
FY06	100.7	7.6	13.0	0.6	0.8	0.5
FY07	123.5	9.3	15.0	0.6	0.9	0.5
FY08	139.5	10.5	16.6	0.6	1.0	0.5
FY09	107.0	8.0	18.7	0.4	0.8	0.4
FY10	164.6	12.4	20.6	0.6	0.9	0.4
FY11	219.7	16.5	23.2	0.7	1.4	0.6
FY12	231.7	17.4	26.4	0.7	0.9	0.6
FY13	282.6	21.2	29.5	0.7	1.2	0.6
FY14	387.1	29.1	33.8	0.9	1.1	0.6
FY15	1,616.3	121.4	58.1	2.1	2.3	0.6
FY16	3,075.5	231.0	66.0	3.5	3.6	1.8
FY17	5,628.7	422.7	80.8	5.2	5.3	2.7
FY18	6,466.0	485.6	111.9	4.3	6.0	3.6
FY19	4,645.5	348.9	134.2	2.6	3.5	1.6
FY20	3,849.6	289.1	153.0	1.9	3.4	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Centrum Capital Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY01	23.3	0.6	0.2	2.8	3.5	1.3
FY02	57.1	1.4	0.2	6.7	10.5	3.4
FY03	116.3	2.8	0.2	12.6	15.7	4.1
FY04	26.8	0.6	0.2	2.9	18.0	7.9
FY05	66.3	1.6	0.3	5.5	7.8	2.1
FY07	249.5	6.0	1.2	4.9	10.0	2.6
FY08	783.7	18.8	5.5	3.4	5.1	1.0
FY09	1,116.4	26.8	5.3	5.1	5.8	2.3
FY10	908.8	21.8	5.3	4.1	5.4	3.8
FY11	912.4	21.9	5.3	4.2	7.1	3.1
FY12	680.9	16.4	5.3	3.1	4.6	2.6
FY13	1,017.9	24.5	5.6	4.4	4.0	2.5
FY14	711.4	17.1	6.2	2.8	4.7	1.8
FY15	563.7	13.6	6.7	2.0	3.8	1.5
FY16	459.7	11.1	7.7	1.4	2.7	1.0
FY17	1,454.0	35.0	7.6	4.6	5.2	1.3
FY18	2,608.5	62.7	7.9	7.9	11.4	4.3
FY19	1,343.8	32.3	15.1	2.1	4.5	1.8
FY20	339.0	8.1	12.3	0.7	2.8	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cholamandalam Financial Holdings Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	186.2	9.9	18.4	0.5	1.0	0.2
FY01	119.9	6.4	19.4	0.3	0.6	0.2
FY02	177.3	9.4	18.4	0.5	0.4	0.2
FY03	162.6	8.7	18.5	0.5	0.6	0.4
FY04	342.9	18.3	22.0	0.8	1.1	0.4
FY05	1,066.7	56.8	26.7	2.1	2.4	0.7
FY06	2,179.5	116.1	29.9	3.9	4.4	1.7
FY07	994.9	53.0	36.8	1.4	3.4	1.4
FY08	1,057.7	56.3	40.3	1.4	2.4	1.2
FY09	472.0	25.1	37.1	0.7	1.6	0.6
FY10	1,400.4	74.6	42.9	1.7	2.1	0.6
FY11	2,525.8	134.6	54.7	2.5	3.0	1.4
FY12	2,619.4	139.5	69.8	2.0	2.4	1.4
FY13	3,060.1	163.0	88.4	1.8	2.5	1.5
FY14	3,370.7	179.6	103.9	1.7	1.9	1.2
FY15	6,846.9	364.8	124.0	2.9	3.2	1.4
FY16	7,250.4	386.3	177.1	2.2	2.6	1.8
FY17	11,743.1	625.6	147.2	4.2	4.7	2.6
FY18	12,173.4	648.5	175.8	3.7	4.9	3.0
FY19	8,990.8	479.0	209.1	2.3	3.5	2.0
FY20	6,459.3	344.1	246.9	1.4	2.3	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cholamandalam Investment & Finance Company Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	51.9	0.7	2.1	0.3	5.0	1.7
FY01	50.0	0.6	2.1	0.3	2.8	1.9
FY02	61.6	0.8	2.0	0.4	3.7	2.1
FY03	63.3	0.8	2.1	0.4	3.7	2.4
FY04	157.6	2.0	2.6	0.8	6.5	2.3
FY05	299.2	3.8	3.6	1.0	4.7	2.6
FY06	837.7	10.7	3.8	2.8	11.7	3.8
FY07	414.4	5.3	3.9	1.4	10.9	4.7
FY08	844.7	10.8	6.7	1.6	11.7	2.8
FY09	171.7	2.2	5.3	0.4	8.1	0.8
FY10	622.6	8.0	5.8	1.4	3.5	0.8
FY11	2,058.8	26.3	13.6	1.9	3.1	1.3
FY12	2,452.9	31.4	18.0	1.7	2.1	1.2
FY13	3,883.2	49.7	25.0	2.0	2.5	1.3
FY14	4,125.3	52.8	29.2	1.8	2.0	1.4
FY15	8,442.0	108.0	34.2	3.2	3.6	1.6
FY16	11,140.2	142.5	46.9	3.0	3.2	2.3
FY17	15,072.2	192.8	55.0	3.5	4.5	2.5
FY18	22,663.2	289.9	65.6	4.4	4.6	2.9
FY19	22,633.1	289.5	79.4	3.6	4.4	2.6
FY20	11,763.4	150.5	103.1	1.5	3.4	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## CreditAccess Grameen Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	7,188.3	499.6	163.8	3.1	3.2	1.5
FY20	6,059.6	421.2	184.7	2.3	5.4	2.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dewan Housing Finance Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	74.7	2.4	2.4	1.0	6.3	4.0
FY01	84.1	2.7	3.1	0.9	5.5	3.0
FY02	58.7	1.9	3.5	0.5	3.4	2.1
FY03	56.6	1.8	3.7	0.5	3.1	1.7
FY04	80.4	2.6	4.1	0.6	4.6	1.9
FY05	175.1	5.6	6.2	0.9	3.4	1.7
FY06	326.8	10.4	8.2	1.3	5.1	2.1
FY07	307.3	9.8	11.0	0.9	4.6	2.3
FY08	648.8	20.7	14.3	1.5	8.9	2.0
FY09	327.7	10.4	14.9	0.7	4.4	1.2
FY10	1,675.4	53.4	28.1	1.9	3.9	0.9
FY11	2,799.2	89.2	49.5	1.8	3.5	2.0
FY12	2,786.0	88.8	64.1	1.4	2.2	1.3
FY13	2,071.2	66.0	101.5	0.7	1.3	0.7
FY14	2,830.4	90.2	114.2	0.8	1.1	0.4
FY15	6,787.2	216.3	158.2	1.4	1.8	0.7
FY16	5,725.1	182.4	167.3	1.1	1.6	0.8
FY17	11,492.6	366.2	246.1	1.5	1.5	0.7
FY18	15,993.5	509.6	285.8	1.8	2.4	1.3
FY19	4,723.0	150.5	251.5	0.6	2.7	0.4
FY20	300.0	9.6	56.5	0.2	3.1	0.2

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ujjivan Financial Services Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY17	5,060.4	416.3	144.2	2.9	3.8	1.5
FY18	4,177.0	343.6	140.8	2.4	3.2	2.0
FY19	4,216.0	346.8	151.8	2.3	2.8	1.1
FY20	1,730.4	142.3	174.1	0.8	2.4	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Capri Global Capital Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	5.6	0.3	0.3	1.1	3.1	1.1
FY06	3.0	0.2	0.3	0.6	5.6	1.4
FY07	6.7	0.4	0.3	1.3	4.4	1.4
FY08	132.0	7.5	1.8	4.1	11.0	0.6
FY09	151.5	8.6	8.7	1.0	2.7	0.7
FY10	1,152.0	65.8	16.0	4.1	6.1	0.6
FY11	273.4	15.6	45.2	0.3	3.5	0.3
FY12	275.3	15.7	47.3	0.3	0.6	0.2
FY13	381.8	21.8	51.3	0.4	0.7	0.3
FY14	444.7	25.4	55.7	0.5	0.6	0.4
FY15	583.9	33.3	60.8	0.5	0.8	0.4
FY16	456.4	26.1	63.0	0.4	0.7	0.4
FY17	970.2	55.4	66.3	0.8	1.2	0.3
FY18	1,587.6	90.7	71.4	1.3	2.0	0.7
FY19	3,050.0	174.2	78.8	2.2	2.3	0.9
FY20	3,109.5	177.6	86.0	2.1	2.7	1.7

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Max Financial Services Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	690.2	25.6	19.3	1.3	4.6	0.6
<b>FY01</b>	223.7	8.3	19.3	0.4	3.7	0.7
<b>FY02</b>	282.5	10.5	16.0	0.7	1.7	0.6
<b>FY03</b>	150.5	5.6	13.0	0.4	2.3	1.0
<b>FY04</b>	303.9	11.3	7.0	1.6	5.9	1.8
<b>FY05</b>	1,385.0	51.4	5.7	8.9	19.3	4.0
<b>FY06</b>	3,093.9	114.8	23.4	4.9	7.7	4.0
<b>FY07</b>	3,733.9	138.5	21.2	6.5	11.8	4.8
<b>FY08</b>	3,259.6	120.9	56.5	2.1	5.1	2.1
<b>FY09</b>	2,145.9	79.6	48.3	1.6	4.8	1.7
<b>FY10</b>	4,818.3	178.8	51.1	3.5	5.0	1.9
<b>FY11</b>	3,711.6	137.7	48.7	2.8	4.6	2.7
<b>FY12</b>	4,460.6	165.5	92.0	1.8	2.3	1.5
<b>FY13</b>	5,945.0	220.6	107.2	2.1	2.5	1.6
<b>FY14</b>	5,534.9	205.4	110.3	1.9	2.1	1.4
<b>FY15</b>	11,490.3	426.3	122.0	3.5	4.3	1.6
<b>FY16</b>	9,200.3	341.4	72.6	4.7	8.1	4.2
<b>FY17</b>	15,410.8	571.8	86.3	6.6	7.4	3.8
<b>FY18</b>	12,175.2	451.8	66.9	6.8	10.2	6.3
<b>FY19</b>	11,712.9	434.6	76.3	5.7	7.0	4.5
<b>FY20</b>	8,186.4	303.8	84.5	3.6	7.2	3.3

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L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Motilal Oswal Financial Services Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	1,909.3	129.0	47.9	2.7	9.5	2.1
FY09	1,085.0	73.3	53.6	1.4	3.3	0.8
FY10	2,375.9	160.5	63.9	2.5	3.0	1.2
FY11	1,859.4	125.6	71.6	1.8	3.2	1.6
FY12	1,493.3	100.9	77.1	1.3	2.0	1.0
FY13	1,115.4	75.4	82.3	0.9	1.7	0.9
FY14	1,284.3	86.8	79.1	1.1	1.3	0.8
FY15	3,995.3	270.0	87.4	3.1	3.9	1.0
FY16	3,869.3	261.4	97.1	2.7	3.8	2.5
FY17	10,520.3	710.8	120.6	5.9	6.2	2.2
FY18	14,595.6	986.2	192.8	5.1	8.2	3.7
FY19	8,743.5	590.8	203.4	2.9	5.2	2.7
FY20	6,783.3	458.3	235.9	1.9	3.8	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JM Financial Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	9.1	0.1	0.3	0.4	3.4	0.3
FY01	8.1	0.1	0.3	0.3	2.8	0.5
FY02	11.9	0.1	.3	0.5	1.3	0.3
FY03	15.9	0.2	0.3	0.6	2.1	0.7
FY04	29.7	0.4	0.3	1.2	5.1	1.0
FY05	186.3	2.2	0.4	5.8	20.7	2.4
FY06	747.9	8.9	4.4	2.0	4.6	1.0
FY07	2,965.3	35.3	7.0	5.0	6.6	2.5
FY08	3,942.7	46.9	22.2	2.1	7.2	1.7
FY09	1,544.4	18.4	20.8	0.9	3.8	0.8
FY10	2,848.9	33.9	22.1	1.5	3.0	0.9
FY11	1,799.3	21.4	23.5	0.9	2.0	0.9
FY12	1,173.6	14.0	23.0	0.6	1.5	0.5
FY13	1,221.4	14.5	24.2	0.6	1.1	0.5
FY14	1,884.5	22.4	25.8	0.9	1.2	0.6
FY15	3,765.7	44.8	30.1	1.5	2.0	0.8
FY16	3,006.1	35.7	34.4	1.0	1.7	1.0
FY17	7,051.2	83.8	39.3	2.1	2.4	1.0
FY18	10,788.0	128.2	53.8	2.4	3.6	1.6
FY19	7,890.9	93.8	60.5	1.5	2.5	1.1
FY20	5,274.1	62.7	66.2	0.9	1.9	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Muthoot Finance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY12</b>	4,718.1	117.7	73.1	1.6	2.7	1.6
<b>FY13</b>	6,752.2	168.4	93.0	1.8	2.6	1.1
<b>FY14</b>	6,357.0	158.5	105.7	1.5	1.8	0.7
<b>FY15</b>	8,317.5	207.4	126.3	1.6	2.0	1.2
<b>FY16</b>	7,106.2	177.2	139.7	1.3	1.7	1.1
<b>FY17</b>	14,756.6	368.0	162.5	2.3	2.5	1.1
<b>FY18</b>	16,303.7	406.6	195.5	2.1	2.7	1.8
<b>FY19</b>	24,668.7	615.2	247.3	2.5	2.5	1.4
<b>FY20</b>	20,647.4	514.9	290.4	1.8	3.3	1.6

Price \* - Price is as on last trading price of the year

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L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Housing & Urban Development Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	13,282.6	66.3	49.7	1.3	2.1	1.3
FY19	8,998.5	45.0	54.7	0.8	1.3	0.7
FY20	3,873.7	19.4	60.9	0.3	0.8	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Insurance, AMCs & Other Financial Services

# Historical Price-to-Book valuation of Nifty 500 stocks

## HDFC Asset Management Co. Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	32,615.5	1,533.9	144.0	10.7	1,969.5	13.7
FY20	43,272.7	2,035.1	177.1	11.5	3,844.0	21.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## HDFC Life Insurance Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	1,10,000.0	437.0	22.5	19.4	21.9	13.7
FY19	65,671.0	378.0	27.9	13.5	19.6	12.3
FY20	79,116.7	391.9	32.7	12.0	19.8	10.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Nippon Life India Asset Management Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	15,101.1	246.7	38.6	6.4	8.7	6.1
FY19	12,855.1	210.0	41.8	5.0	6.7	2.9
FY20	13,181.8	215.4	45.3	4.8	10.0	4.0

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L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## General Insurance Corporation of India Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY20	14,951.9	85.2	116.7	0.7	2.9	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## ICICI Lombard General Insurance Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY18</b>	35,276.0	793.0	100.1	7.9	8.7	6.2
<b>FY19</b>	49,590.0	1,033.0	117.1	8.8	8.9	5.8
<b>FY20</b>	51,591.0	1,072.0	164.2	6.5	8.8	4.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## ICICI Prudential Life Insurance Company Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	57,980.0	370.0	41.3	9.0	9.4	6.6
FY18	55,350.0	380.0	44.5	8.5	11.4	8.2
FY19	50,230.0	352.0	48.0	7.3	9.6	5.8
FY20	46,407.0	254.4	52.2	4.9	10.3	4.3

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## SBI Life Insurance Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY20	54,517.86	545.2	84.5	6.5	12.2	6.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## ICICI Securities Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	7,811.9	242.5	31.7	7.7	14.6	5.9
FY20	7,153.1	222.1	37.7	5.9	13.9	5.1

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indian Energy Exchange Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	4,754.2	158.7	9.5	16.8	17.7	14.8
FY19	4,964.7	165.7	12.3	13.4	14.4	11.9
FY20	3,893.9	130.0	14.4	9.0	14.1	7.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Multi Commodity Exchange Of India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	6,446.1	1,264.0	195.6	6.5	7.3	6.2
FY13	4,251.3	833.6	227.1	3.7	7.1	3.7
FY14	2,499.5	490.1	258.4	1.9	3.9	0.9
FY15	5,727.7	1,123.1	272.9	4.1	4.7	1.8
FY16	4,259.9	835.3	253.6	3.3	4.7	2.9
FY17	6,138.4	1,203.6	267.1	4.5	5.3	3.0
FY18	3,412.2	669.1	306.1	2.2	4.1	2.2
FY19	4,114.4	806.8	310.0	2.6	3.0	2.1
FY20	4,412.9	865.3	254.0	3.4	5.7	3.0

Price \* - Price is as on last trading price of the year

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L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bajaj Holdings & Investment Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4,585.1	412.0	288.1	1.4	2.3	0.9
FY01	2,610.8	234.6	237.0	1.0	1.7	0.9
FY02	4,743.5	426.2	256.5	1.7	2.0	0.8
FY03	4,853.3	436.1	302.5	1.4	1.9	1.2
FY04	9,228.4	829.2	348.1	2.4	3.4	1.3
FY05	10,941.5	983.1	391.5	2.5	3.0	2.0
FY06	27,792.6	2,497.2	467.3	5.3	6.1	2.1
FY07	24,540.7	2,205.0	552.7	4.0	6.0	3.8
FY08	6,996.1	628.6	390.2	1.6	7.4	1.5
FY09	3,009.6	270.4	407.5	0.7	1.9	0.5
FY10	6,441.4	578.8	493.9	1.2	1.4	0.6
FY11	8,814.7	792.0	669.5	1.2	1.4	0.9
FY12	9,051.8	813.3	779.9	1.0	1.1	0.8
FY13	10,178.0	914.5	929.5	1.0	1.1	0.8
FY14	11,295.9	1,015.0	1,078.1	0.9	1.0	0.7
FY15	14,486.6	1,301.7	1,203.4	1.1	1.4	0.8
FY16	16,259.5	1,461.0	1,374.1	1.1	1.3	0.9
FY17	24,167.7	2,171.5	1,601.0	1.4	1.4	0.9
FY18	29,201.9	2,623.9	2,264.4	1.2	1.3	0.9
FY19	38,039.5	3,417.9	2,421.7	1.4	1.5	0.9
FY20	16,848.2	1,513.9	2,514.5	0.6	1.6	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Care Ratings Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY13	2,286.8	776.2	144.0	5.4	986.2	758.0	6.8	5.3
FY14	2,248.0	763.0	164.3	4.6	874.9	415.1	5.3	2.5
FY15	4,282.6	1,453.6	119.6	12.2	1,727.4	725.0	14.4	6.1
FY16	2,741.2	930.4	138.2	6.7	1,808.0	885.0	13.1	6.4
FY17	4,880.8	1,656.7	176.4	9.4	1,693.0	913.1	9.6	5.2
FY18	3,566.7	1,210.7	199.6	6.1	1,800.0	1,202.3	9.0	6.0
FY19	2,911.9	988.4	179.4	5.5	1,399.0	923.0	7.8	5.1
FY20	802.7	272.5	207.1	1.3	1,019.0	238.5	4.9	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## CRISIL Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	248.1	34.3	8.2	4.2	10.1	4.4
FY01	79.4	11.0	8.9	1.2	4.8	1.3
FY02	199.5	27.6	9.5	2.9	3.5	1.0
FY03	155.1	21.4	10.9	2.0	3.8	2.1
FY04	312.2	43.2	12.7	3.4	4.5	1.9
FY05	427.2	59.1	14.5	4.1	4.9	2.5
FY06	986.2	136.4	18.2	7.5	10.4	3.4
FY07	1,481.2	204.9	26.1	7.8	12.9	4.0
FY08	2,652.4	366.8	38.2	9.6	11.2	6.3
FY09	1,779.7	246.1	49.4	5.0	7.9	3.7
FY10	3,192.1	441.5	60.0	7.4	9.3	4.4
FY11	4,221.7	583.9	54.6	10.7	11.7	9.6
FY12	6,219.1	860.1	57.8	14.9	17.3	10.6
FY13	7,611.1	1,052.6	73.2	14.4	17.2	11.7
FY14	8,528.5	1,179.5	93.3	12.6	13.6	9.5
FY15	13,555.0	1,874.7	117.3	16.0	19.2	10.2
FY16	14,043.1	1,942.2	118.4	16.4	20.0	14.8
FY17	15,760.9	2,179.8	136.3	16.0	18.3	13.0
FY18	13,427.6	1,857.1	135.7	13.7	14.9	12.9
FY19	11,672.6	1,614.4	147.8	10.9	13.6	8.5
FY20	9,009.2	1,246.0	162.1	7.7	12.8	6.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Investment Corporation Ltd.

YEAR	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	115.0	22.7	44.6	0.5	2.8	1.4
FY01	139.5	27.6	51.1	0.5	1.4	1.0
FY02	169.1	33.4	60.8	0.6	1.2	0.6
FY03	174.2	34.4	68.9	0.5	0.9	0.6
FY04	425.0	84.0	79.2	1.1	2.4	0.6
FY05	698.8	138.1	95.9	1.4	2.3	1.0
FY06	1,474.3	291.4	118.9	2.5	3.9	1.7
FY07	1,170.4	231.3	142.8	1.6	3.5	2.0
FY08	1,678.5	331.7	166.7	2.0	4.8	2.0
FY09	792.1	156.6	186.4	0.8	3.3	1.0
FY10	2,376.6	469.7	303.1	1.6	1.9	0.7
FY11	2,462.1	486.6	324.4	1.5	2.1	1.4
FY12	2,438.5	482.0	379.5	1.3	1.5	1.0
FY13	2,370.2	468.5	406.2	1.2	1.3	1.0
FY14	2,514.8	497.0	425.1	1.2	1.2	0.8
FY15	3,157.5	624.1	441.5	1.4	1.5	1.0
FY16	2,585.1	510.9	456.9	1.1	1.4	1.0
FY17	3,487.8	689.4	497.8	1.4	1.4	0.9
FY18	4,075.7	805.5	1,640.9	0.5	0.6	0.4
FY19	4,236.3	837.3	1,566.2	0.5	0.6	0.4
FY20	3,098.2	612.4	1,701.9	0.4	0.6	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The New India Assurance Co. Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY20	12,890.7	78.2	102.9	0.8	1.9	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Max India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY17</b>	4,073.2	151.5	47.1	3.2	4.2	2.5
<b>FY18</b>	2,237.0	83.2	45.0	1.8	3.6	1.8
<b>FY19</b>	1,786.3	66.4	43.3	1.5	2.2	1.3
<b>FY20</b>	1,602.8	59.6	36.6	1.6	2.7	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Piramal Enterprises Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2,065.46	103.7	18.6	5.6	8.4	2.9
FY01	1,048.25	52.6	20.6	2.6	5.5	2.6
FY02	1,029.42	51.7	16.5	3.1	3.5	2.3
FY03	783.75	39.4	22.3	1.8	2.6	1.7
FY04	2,825.87	141.9	20.3	7.0	7.8	1.9
FY05	4,219.90	211.9	25.1	8.4	12.8	5.1
FY06	5,429.82	272.6	48.3	5.7	6.1	3.9
FY07	5,134.09	257.8	52.6	4.9	5.2	2.8
FY08	6,336.88	318.2	54.9	5.8	6.8	4.1
FY09	4,059.83	203.9	66.1	3.1	5.7	2.4
FY10	8,858.47	444.8	84.6	5.3	5.1	2.1
FY11	6,999.75	351.5	594.3	0.6	1.0	0.7
FY12	8,092.59	406.4	564.5	0.7	0.8	0.6
FY13	10,532.45	528.9	538.5	1.0	1.1	0.7
FY14	9,401.39	472.1	468.0	1.0	1.3	1.0
FY15	14,994.60	752.9	589.3	1.3	1.6	0.9
FY16	17,877.04	897.7	650.2	1.4	1.6	1.2
FY17	32,822.46	1648.1	747.3	2.2	2.7	1.3
FY18	43,990.01	2208.9	1333.8	1.7	2.2	1.4
FY19	50,810.44	2551.3	1368.2	1.9	2.4	1.3
FY20	14,089.38	707.5	1540.7	0.5	1.8	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Information Technology

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cyient Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	530.5	48.2	3.4	14.1	45.4	5.4
FY01	40.7	3.7	5.5	0.7	15.0	1.0
FY02	423.3	38.5	9.9	3.9	5.3	0.5
FY03	129.3	11.8	11.1	1.1	6.2	1.3
FY04	162.1	14.7	11.9	1.2	3.3	1.2
FY05	408.2	37.1	14.2	2.6	3.6	0.9
FY06	801.4	72.9	19.3	3.8	5.4	2.1
FY07	1,671.0	151.9	26.7	5.7	8.4	2.4
FY08	1,411.9	128.4	52.2	2.5	4.0	1.9
FY09	469.7	42.7	70.0	0.6	2.2	0.5
FY10	2,025.7	184.2	82.4	2.2	2.4	0.5
FY11	1,789.3	162.7	93.6	1.7	2.2	1.5
FY12	1,664.5	151.4	105.3	1.4	1.6	1.0
FY13	1,888.3	171.7	120.2	1.4	1.8	1.2
FY14	3,661.2	332.9	144.4	2.3	2.7	1.1
FY15	5,658.5	514.5	167.7	3.1	3.5	1.6
FY16	4,781.5	434.8	171.9	2.5	3.7	2.2
FY17	5,278.1	480.0	196.3	2.4	2.8	2.1
FY18	7,755.9	705.3	216.7	3.3	3.2	2.1
FY19	7,153.4	650.5	232.5	2.8	3.8	2.5
FY20	2,393.0	217.6	244.5	0.9	2.7	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## eClerx Services Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	463.1	125.2	35.9	3.5	7.2	3.1
FY09	222.5	60.2	44.8	1.3	3.7	0.8
FY10	951.2	257.2	54.0	4.8	5.1	1.1
FY11	1,860.1	502.9	64.4	7.8	9.3	3.7
FY12	2,141.4	579.0	92.6	6.3	7.1	5.1
FY13	1,836.1	496.5	118.3	4.2	5.7	3.6
FY14	3,195.3	864.0	159.0	5.4	6.5	2.8
FY15	4,825.1	1,304.7	193.1	6.8	6.7	4.1
FY16	5,292.0	1,430.9	295.4	4.8	5.6	3.6
FY17	5,581.4	1,509.2	324.6	4.6	5.5	3.9
FY18	4,589.1	1,240.9	320.6	3.9	5.0	3.6
FY19	4,351.3	1,176.6	367.8	3.2	3.8	2.6
FY20	1,398.3	378.1	340.0	1.1	3.4	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Firstsource Solutions Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	3,069.1	44.3	15.4	2.9	5.8	4.0
FY08	1,566.1	22.6	10.7	2.1	8.8	2.8
FY09	659.8	9.5	19.9	0.5	2.6	0.5
FY10	1,229.7	17.7	20.5	0.9	1.9	0.7
FY11	775.1	11.2	20.5	0.5	1.8	0.8
FY12	412.3	5.9	20.6	0.3	1.0	0.3
FY13	672.1	9.7	24.6	0.4	0.6	0.3
FY14	1,662.5	24.0	30.1	0.8	1.0	0.3
FY15	2,058.8	29.7	30.1	1.0	1.5	0.8
FY16	2,269.1	32.7	25.5	1.3	1.8	1.0
FY17	2,844.5	41.0	29.1	1.4	1.8	1.1
FY18	3,638.6	52.5	33.7	1.6	1.6	0.9
FY19	3,251.5	46.9	39.1	1.2	2.1	1.0
FY20	1,800.5	26.0	40.4	0.6	1.4	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## HCL Technologies Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	18,005.6	66.4	4.6	14.6	41.4	15.8
FY01	8,353.5	30.8	6.3	4.9	19.8	6.7
FY02	6,449.0	23.8	7.4	3.2	7.8	1.8
FY03	4,455.7	16.4	8.4	1.9	4.0	2.1
FY04	8,829.7	32.5	9.7	3.4	4.4	1.5
FY05	12,413.7	45.7	12.7	3.6	4.0	2.4
FY06	16,240.4	59.8	11.2	5.3	7.9	3.7
FY07	22,831.3	84.1	14.5	5.8	6.2	3.1
FY08	16,705.4	61.6	14.6	4.2	6.3	3.1
FY09	12,446.5	45.9	17.4	2.6	4.7	1.3
FY10	24,769.4	91.3	22.4	4.1	4.3	1.1
FY11	33,983.9	125.2	26.7	4.7	4.8	3.2
FY12	33,014.9	121.7	34.2	3.6	3.9	2.6
FY13	54,082.5	199.3	46.2	4.3	4.4	2.5
FY14	1,04,758.5	386.0	69.9	5.5	5.7	2.4
FY15	1,29,499.6	477.2	86.0	5.5	6.2	3.7
FY16	1,14,827.7	423.1	100.8	4.2	5.2	3.9
FY17	1,24,409.6	458.5	121.3	3.8	3.7	2.9
FY18	1,34,760.5	496.6	134.0	3.7	3.9	3.0
FY19	1,47,424.0	543.3	152.4	3.6	3.7	2.9
FY20	1,19,930.4	442.0	180.2	2.5	3.5	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hexaware Technologies Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY01	1,133.2	38.0	21.1	1.8	5.1	0.4
FY02	86.4	2.9	6.9	0.4	2.3	0.5
FY03	258.6	8.7	7.1	1.2	2.3	0.5
FY04	939.2	31.5	7.2	4.4	6.0	1.2
FY05	1,402.1	47.0	8.9	5.3	9.2	3.5
FY06	1,565.4	52.5	11.6	4.5	7.5	4.1
FY07	2,635.0	88.3	19.7	4.5	5.2	2.8
FY08	1,232.9	41.3	23.7	1.7	3.9	1.1
FY09	301.7	10.1	22.2	0.5	1.8	0.4
FY10	1,353.9	45.4	28.4	1.6	1.8	0.5
FY11	1,688.7	56.6	32.3	1.8	2.1	1.0
FY12	2,195.8	73.6	34.0	2.2	3.7	1.8
FY13	2,522.1	84.5	40.3	2.1	3.5	1.8
FY14	3,950.9	132.4	40.2	3.3	4.2	1.8
FY15	6,017.0	201.7	43.3	4.7	7.3	3.0
FY16	7,335.6	245.8	47.3	5.2	7.1	4.3
FY17	6,256.6	209.7	56.8	3.7	4.8	3.1
FY18	10,098.8	338.4	64.8	5.2	6.1	3.1
FY19	9,887.2	331.4	76.8	4.3	7.3	3.8
FY20	6,697.2	224.5	92.7	2.4	4.7	2.2
FY01	1,133.2	38.0	21.1	1.8	5.1	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indiabulls Integrated Services Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY13	50.1	5.6	92.2	0.1	0.2	0.1
FY14	90.0	10.1	97.0	0.1	0.3	0.1
FY15	62.8	7.0	98.5	0.1	0.3	0.1
FY16	68.5	7.7	99.3	0.1	0.2	0.1
FY17	170.2	19.0	35.8	0.5	1.0	0.4
FY18	1,104.0	123.6	42.6	2.9	6.6	0.6
FY19	2,748.1	307.6	155.5	2.0	5.0	1.3
FY20	491.7	55.1	48.9	1.1	7.7	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Infibeam Avenues Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	5,119.1	77.0	11.3	6.8	12.8	3.8
FY18	7,981.6	120.1	39.0	3.1	5.0	2.2
FY19	2,849.3	42.9	40.7	1.1	6.0	0.7
FY20	1,814.7	27.3	42.3	0.6	1.4	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Info Edge (India)Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	1,852.7	151.2	17.4	8.7	11.2	6.9
FY08	2,342.6	191.2	21.7	8.8	19.4	7.6
FY09	1,170.4	95.5	26.3	3.6	10.1	3.7
FY10	2,374.7	193.8	30.4	6.4	7.8	3.5
FY11	3,643.9	297.4	35.3	8.4	11.0	5.6
FY12	3,967.9	323.9	42.7	7.6	9.0	6.4
FY13	3,923.4	320.2	49.1	6.5	8.1	5.6
FY14	6,756.7	551.5	54.0	10.2	13.1	5.3
FY15	10,078.9	822.7	112.7	7.3	9.0	4.6
FY16	9,287.8	758.1	123.2	6.2	7.6	5.6
FY17	9,680.4	790.1	122.0	6.5	8.3	5.8
FY18	14,186.4	1,157.9	160.5	7.2	9.1	5.0
FY19	22,484.2	1,835.2	205.7	8.9	9.4	5.5
FY20	21,840.3	1,782.7	188.8	9.4	16.5	8.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Infosys Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	24,734.1	58.1	4.9	11.9	15.5	6.9
FY03	26,762.9	62.8	6.7	9.4	11.3	6.8
FY04	32,907.8	77.3	7.6	10.1	12.6	5.3
FY05	60,818.9	142.8	12.3	11.6	11.7	5.8
FY06	82,271.5	193.2	16.4	11.8	11.7	7.2
FY07	1,15,120.7	270.3	26.4	10.2	11.5	5.8
FY08	81,804.6	192.1	32.4	5.9	8.3	4.7
FY09	75,738.5	177.9	42.9	4.1	5.9	3.0
FY10	1,49,583.7	351.3	54.1	6.5	6.5	2.9
FY11	1,85,142.1	434.8	61.0	7.1	7.2	5.1
FY12	1,63,875.1	384.8	73.6	5.2	5.6	3.7
FY13	1,65,302.3	388.2	89.2	4.4	4.2	2.9
FY14	1,87,550.2	440.4	104.6	4.2	4.6	2.6
FY15	2,53,579.0	595.5	119.1	5.0	4.9	3.0
FY16	2,78,667.0	654.4	145.0	4.5	4.3	3.2
FY17	2,33,559.0	548.4	161.7	3.4	4.0	2.8
FY18	2,46,845.4	579.6	152.1	3.8	4.0	2.8
FY19	3,21,861.3	755.8	152.0	5.0	5.1	3.6
FY20	2,52,786.1	593.6	152.6	3.9	5.6	3.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Intellect Design Arena Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY15	1,074.1	81.2	46.8	1.7	2.7	1.4
FY16	2,273.1	171.9	44.8	3.8	6.3	2.0
FY17	1,169.9	88.5	43.5	2.0	5.4	2.3
FY18	2,069.3	156.5	58.4	2.7	3.5	1.7
FY19	2,682.9	202.8	75.1	2.7	3.8	2.0
FY20	612.7	46.3	75.4	0.6	3.9	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Just Dial Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY14	10,900.7	1,680.3	82.3	20.4	21.6	7.2
FY15	9,308.9	1,435.0	101.5	14.1	18.7	9.7
FY16	5,259.9	810.8	109.2	7.4	12.7	3.5
FY17	3,670.0	565.7	133.3	4.2	6.8	2.4
FY18	2,982.3	459.7	144.5	3.2	4.5	2.3
FY19	3,909.9	602.7	146.9	4.1	4.5	2.4
FY20	1,840.7	283.7	185.3	1.5	4.5	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## KPIT Technologies Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY20	1,021.2	37.3	37.4	1.0	3.2	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## L&T Technology Services Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	7,943.4	761.3	139.4	5.5	6.7	5.3
FY18	12,705.9	1,217.7	180.4	6.7	8.6	3.7
FY19	16,339.4	1,565.9	234.3	6.7	7.9	4.9
FY20	11,976.8	1,147.8	272.2	4.2	6.7	3.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Larsen & Toubro Infotech Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	12,161.5	698.8	172.0	4.1	4.2	3.5
FY18	23,067.8	1,325.5	217.5	6.1	7.1	3.2
FY19	29,305.1	1,684.0	277.3	6.1	7.2	4.8
FY20	24,095.5	1,384.6	316.1	4.4	6.5	3.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mindtree Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY07</b>	3,135.4	190.5	26.4	7.2	9.7	5.5
<b>FY08</b>	1,265.4	76.9	32.2	2.4	6.9	2.5
<b>FY09</b>	804.8	48.9	33.2	1.5	3.8	1.4
<b>FY10</b>	2,326.0	141.3	40.5	3.5	4.5	1.2
<b>FY11</b>	1,572.0	95.5	46.9	2.0	3.5	1.8
<b>FY12</b>	1,974.4	120.0	57.9	2.1	2.3	1.4
<b>FY13</b>	3,783.3	229.9	79.5	2.9	2.9	1.5
<b>FY14</b>	5,498.8	334.1	99.3	3.4	4.3	2.0
<b>FY15</b>	10,917.4	663.4	121.8	5.4	6.2	2.7
<b>FY16</b>	10,941.4	664.8	146.1	4.6	5.5	4.0
<b>FY17</b>	7,600.3	461.8	156.3	3.0	4.9	2.6
<b>FY18</b>	12,685.9	770.8	165.4	4.7	5.3	2.6
<b>FY19</b>	15,499.7	941.8	199.9	4.7	5.9	3.8
<b>FY20</b>	13,047.4	792.8	191.9	4.1	5.5	3.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mphasis Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	372.9	20.0	43.0	0.5	6.7	1.7
FY01	926.4	49.7	47.6	1.0	3.3	0.5
FY02	1,131.2	60.7	51.1	1.2	1.5	0.2
FY03	1,923.8	103.2	18.7	5.5	5.2	2.3
FY04	1,752.4	94.0	33.9	2.8	6.3	1.9
FY05	3,353.9	179.9	35.0	5.1	4.7	2.8
FY06	4,630.9	248.4	51.4	4.8	4.2	2.1
FY07	4,176.6	224.0	61.7	3.6	5.3	2.0
FY08	3,190.3	171.1	76.7	2.2	4.4	2.0
FY09	14,187.9	761.0	125.8	6.1	2.0	0.9
FY10	12,807.5	686.9	176.9	3.9	4.5	1.1
FY11	7,209.5	386.7	208.5	1.9	3.4	1.7
FY12	8,120.6	435.5	235.8	1.8	2.1	1.2
FY13	8,936.7	479.3	264.2	1.8	1.6	1.2
FY14	8,492.6	455.5	273.9	1.7	1.9	1.3
FY15	8,032.6	430.8	293.3	1.5	1.6	1.1
FY16	10,295.0	552.2	313.1	1.8	1.7	1.2
FY17	12,158.9	652.1	329.0	2.0	1.9	1.3
FY18	16,305.3	874.5	292.3	3.0	3.2	1.8
FY19	18,414.3	987.6	278.9	3.5	4.6	3.0
FY20	12,689.1	680.6	291.0	2.3	3.5	2.1

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L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## NIIT Technologies Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	489.9	78.4	36.8	2.1	3.6	2.1
FY06	889.1	142.3	43.1	3.3	3.6	1.8
FY07	1,706.0	273.0	59.2	4.6	6.0	1.5
FY08	599.3	95.9	70.6	1.4	6.0	1.2
FY09	311.5	49.9	62.0	0.8	2.6	0.7
FY10	1,000.9	160.2	92.8	1.7	2.2	0.6
FY11	1,094.1	175.1	119.7	1.5	2.0	1.4
FY12	1,615.4	258.5	145.5	1.8	2.0	1.1
FY13	1,694.8	271.2	174.9	1.6	1.9	1.3
FY14	2,437.8	390.1	211.5	1.8	2.3	1.1
FY15	2,129.9	340.9	216.8	1.6	2.2	1.5
FY16	3,042.3	486.9	250.5	1.9	2.5	1.3
FY17	2,679.5	428.8	268.1	1.6	2.2	1.4
FY18	5,315.1	850.7	280.9	3.0	3.6	1.5
FY19	8,188.8	1,310.6	328.8	4.0	4.3	2.6
FY20	6,408.8	1,025.7	389.1	2.6	5.3	1.9

Price \* - Price is as on last trading price of the year

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# Historical Price-to-Book valuation of Nifty 500 stocks

## Oracle Financial Services Software Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	3,360.3	391.4	93.1	4.2	5.2	2.3
FY04	4,284.9	499.1	110.9	4.5	8.0	3.6
FY05	4,416.8	514.4	133.4	3.9	5.1	2.8
FY06	10,084.6	1,174.6	160.7	7.3	8.7	3.4
FY07	17,348.6	2,020.6	275.1	7.3	7.9	3.1
FY08	7,902.0	920.4	323.4	2.8	8.1	2.8
FY09	6,211.9	723.5	408.2	1.8	3.8	1.0
FY10	19,290.8	2,246.9	499.6	4.5	5.1	1.5
FY11	16,645.4	1,938.7	629.6	3.1	4.0	3.0
FY12	22,002.9	2,562.7	735.8	3.5	3.7	2.3
FY13	21,474.2	2,501.2	862.6	2.9	4.0	2.7
FY14	25,969.4	3,024.7	1,022.2	3.0	3.3	2.3
FY15	27,563.9	3,210.4	401.1	8.0	10.4	6.9
FY16	29,877.4	3,479.9	528.7	6.6	8.4	5.9
FY17	32,384.6	3,771.9	358.6	10.5	11.4	7.8
FY18	31,925.0	3,718.4	526.1	7.1	8.3	6.3
FY19	29,047.6	3,383.3	555.8	6.1	8.4	6.0
FY20	13,686.7	1,594.1	720.9	2.2	5.1	2.1

Price \* - Price is as on last trading price of the year

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L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Persistent Systems Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	1,466.8	191.9	97.3	2.0	2.6	1.7
FY12	1,281.2	167.6	109.5	1.5	2.0	1.3
FY13	2,166.6	283.5	132.8	2.1	2.2	1.2
FY14	4,190.8	548.4	159.6	3.4	3.8	1.5
FY15	5,695.6	745.3	183.2	4.1	5.2	2.4
FY16	6,093.2	797.3	215.0	3.7	3.8	2.6
FY17	4,765.2	623.5	246.1	2.5	3.2	2.0
FY18	5,525.6	723.0	277.2	2.6	3.2	2.0
FY19	5,009.4	655.5	305.8	2.1	3.0	1.7
FY20	3,783.8	495.1	313.2	1.6	2.4	1.3

Price \* - Price is as on last trading price of the year

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L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sonata Software Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,673.76	159.2	6.1	26.3	48.5	4.2
FY01	279.62	26.6	8.7	3.1	21.3	1.9
FY02	174.56	16.6	12.4	1.3	2.5	0.5
FY03	127.77	12.2	13.3	0.9	1.7	0.9
FY04	105.90	10.1	13.7	0.7	1.6	0.7
FY05	254.49	24.2	14.5	1.7	1.7	0.6
FY06	367.01	34.9	14.5	2.4	3.0	1.7
FY07	658.82	62.7	17.8	3.5	4.2	1.0
FY08	337.56	32.1	21.8	1.5	3.2	1.2
FY09	167.73	16.0	26.3	0.6	1.7	0.5
FY10	595.73	56.7	34.6	1.6	1.9	0.5
FY11	449.56	42.8	38.7	1.1	1.7	0.8
FY12	188.76	17.9	35.6	0.5	1.4	0.5
FY13	245.02	23.3	32.5	0.7	0.9	0.5
FY14	462.70	44.0	35.6	1.2	1.5	0.6
FY15	1,873.94	178.2	40.7	4.4	4.4	1.0
FY16	1,526.39	145.2	44.8	3.2	4.2	2.8
FY17	1,747.86	166.2	56.1	3.0	4.0	2.5
FY18	3,247.38	308.8	62.1	5.0	5.9	2.3
FY19	3,513.90	334.1	73.1	4.6	5.9	3.6
FY20	1,665.20	158.4	83.6	1.9	4.3	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Consultancy Services Ltd.

YEAR	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY05	68,786.3	183.3	9.3	19.8	19.9	13.0
FY06	93,659.4	249.6	16.0	15.6	15.7	8.6
FY07	1,20,485.2	321.1	23.6	13.6	14.8	7.7
FY08	79,354.7	211.5	32.5	6.5	10.2	5.6
FY09	52,844.4	140.8	41.6	3.4	6.3	2.5
FY10	1,52,818.2	407.3	48.9	8.3	8.6	2.6
FY11	2,31,438.9	616.8	65.0	9.5	9.4	5.3
FY12	2,28,571.6	609.1	78.6	7.8	8.1	5.7
FY13	3,07,632.7	819.8	102.7	8.0	7.8	5.1
FY14	4,16,860.3	1,110.9	131.1	8.5	9.1	5.2
FY15	4,98,890.7	1,329.5	134.9	9.9	10.5	7.4
FY16	4,95,661.9	1,320.9	189.3	7.0	7.3	5.6
FY17	4,78,926.7	1,276.3	228.3	5.6	6.0	4.5
FY18	5,44,216.3	1,450.3	227.1	6.4	7.2	5.0
FY19	7,50,150.0	1,999.1	237.9	8.4	9.6	6.0
FY20	6,38,974.8	1,702.9	274.4	6.2	8.4	5.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Elxsi Ltd.

YEAR	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	398.4	64.0	5.3	12.1	31.6	6.2
FY01	217.4	34.9	6.1	5.7	13.0	4.9
FY02	238.9	38.4	6.7	5.7	7.3	2.3
FY03	203.9	32.7	7.2	4.6	9.8	4.5
FY04	247.1	39.7	7.7	5.1	8.6	4.2
FY05	574.0	92.2	8.8	10.5	10.9	4.3
FY06	605.6	97.2	10.6	9.2	11.0	7.8
FY07	896.2	143.9	14.8	9.7	10.8	5.0
FY08	491.0	78.8	19.1	4.1	9.5	3.6
FY09	256.1	41.1	24.4	1.7	4.6	1.5
FY10	996.1	159.9	28.1	5.7	6.2	1.4
FY11	791.2	127.0	29.3	4.3	5.8	3.8
FY12	610.0	97.9	30.8	3.2	4.6	2.7
FY13	595.2	95.6	31.3	3.0	4.1	2.9
FY14	1,695.2	272.2	37.8	7.2	8.8	2.1
FY15	3,606.3	579.1	45.5	12.7	16.3	5.2
FY16	5,859.9	940.9	62.0	15.2	19.3	7.9
FY17	4,553.3	731.1	89.5	8.2	11.5	5.7
FY18	6,141.3	986.1	118.7	8.3	9.5	5.4
FY19	6,004.5	964.2	151.6	6.4	9.8	5.4
FY20	3,435.9	551.7	162.3	3.4	6.8	3.3

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tech Mahindra Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY07	17,306.1	179.3	9.5	18.8	53.9	13.7
FY08	8,581.2	88.9	13.0	6.8	32.4	11.8
FY09	3,226.9	33.4	20.1	1.7	12.3	2.5
FY10	10,438.3	108.1	29.9	3.6	9.7	2.2
FY11	8,515.7	88.2	34.6	2.5	6.4	3.9
FY12	9,175.5	95.1	41.5	2.3	4.8	3.2
FY13	13,567.7	140.6	55.3	2.5	5.1	2.7
FY14	41,902.7	434.1	92.8	4.7	5.2	2.4
FY15	60,477.6	626.5	122.6	5.1	6.1	3.4
FY16	41,411.7	429.0	145.4	3.0	4.7	2.8
FY17	40,334.5	417.8	164.6	2.5	3.4	2.5
FY18	56,387.4	584.1	190.9	3.1	3.4	1.9
FY19	68,880.0	713.6	205.9	3.5	4.1	2.9
FY20	48,676.7	504.3	228.3	2.2	3.7	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Wipro Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,25,887.0	220.4	1.1	196.5	327.7	20.6
FY01	31,012.4	54.3	3.3	16.4	66.9	14.6
FY02	39,556.3	69.2	4.5	15.3	16.2	6.3
FY03	28,567.0	50.0	6.1	8.2	11.6	6.5
FY04	31,640.2	55.4	6.6	8.4	10.6	4.5
FY05	47,216.6	82.6	9.2	9.0	9.5	5.0
FY06	79,635.5	139.4	11.5	12.2	11.2	5.6
FY07	81,463.3	142.6	16.6	8.6	9.3	5.2
FY08	62,157.6	108.8	20.1	5.4	6.7	3.6
FY09	35,926.6	62.9	23.5	2.7	5.2	1.7
FY10	1,03,687.6	181.5	31.6	5.7	5.4	1.7
FY11	1,17,327.0	205.4	39.3	5.2	4.8	3.1
FY12	1,07,884.3	188.8	47.1	4.0	3.9	2.5
FY13	1,07,626.3	188.4	46.4	4.1	3.7	2.6
FY14	1,33,750.9	234.1	56.2	4.2	4.1	2.1
FY15	1,54,972.4	271.3	64.8	4.2	3.9	2.8
FY16	1,39,175.6	243.6	79.7	3.1	3.0	2.4
FY17	1,25,255.8	219.2	89.8	2.4	2.5	1.7
FY18	1,27,328.0	222.9	83.6	2.7	3.0	2.2
FY19	1,53,716.2	269.1	98.3	2.7	3.0	1.9
FY20	1,00,868.5	176.6	93.7	1.9	3.2	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Zensar Technologies Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY01</b>	104.8	4.6	2.4	2.0	33.2	2.5
<b>FY02</b>	318.7	14.1	4.6	3.1	3.6	0.7
<b>FY03</b>	154.1	6.8	4.8	1.4	3.6	1.4
<b>FY04</b>	182.0	8.1	5.1	1.6	3.2	1.3
<b>FY05</b>	471.3	20.9	6.8	3.1	3.7	1.0
<b>FY06</b>	495.1	22.0	8.0	2.7	2.8	2.0
<b>FY07</b>	580.4	25.8	10.5	2.4	2.9	1.6
<b>FY08</b>	266.0	11.8	12.6	0.9	3.0	0.7
<b>FY09</b>	186.8	8.3	11.5	0.7	1.4	0.6
<b>FY10</b>	587.1	26.1	14.6	1.8	2.4	0.5
<b>FY11</b>	683.6	30.3	19.8	1.5	1.9	1.4
<b>FY12</b>	781.4	34.7	25.5	1.4	1.6	0.9
<b>FY13</b>	1,065.6	47.3	32.3	1.5	1.9	1.1
<b>FY14</b>	1,638.2	72.7	41.9	1.7	2.1	0.9
<b>FY15</b>	2,844.5	126.2	51.3	2.5	3.0	1.3
<b>FY16</b>	4,150.3	184.2	55.7	3.3	4.0	2.3
<b>FY17</b>	4,150.3	184.2	64.5	2.9	3.5	2.7
<b>FY18</b>	4,052.5	179.8	73.5	2.4	2.7	2.0
<b>FY19</b>	5,216.8	231.5	84.9	2.7	4.1	2.1
<b>FY20</b>	1,530.3	67.9	92.2	0.7	2.9	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Honeywell Automation India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	220.3	249.2	64.9	3.8	9.4	2.3
FY01	110.4	124.9	80.1	1.6	4.2	1.6
FY02	128.5	145.3	87.5	1.7	1.9	1.1
FY03	210.7	238.3	99.7	2.4	3.5	1.3
FY04	287.1	324.7	117.6	2.8	4.0	2.0
FY05	520.4	588.6	119.2	4.9	6.2	2.7
FY06	964.8	1,091.2	149.3	7.3	13.6	4.0
FY07	1,543.8	1,746.1	203.5	8.6	9.8	4.6
FY08	2,182.6	2,468.6	265.4	9.3	9.9	4.9
FY09	791.0	894.7	359.3	2.5	4.5	1.8
FY10	1,900.4	2,149.4	495.2	4.3	5.5	1.3
FY11	2,096.6	2,371.4	604.9	3.9	5.4	3.3
FY12	1,516.3	1,714.9	711.6	2.4	4.5	2.3
FY13	2,441.3	2,761.1	798.0	3.5	4.3	2.8
FY14	2,441.0	2,760.8	884.9	3.1	3.5	2.5
FY15	7,523.5	8,509.3	997.6	8.5	9.5	2.8
FY16	7,656.7	8,659.9	1,157.7	7.5	8.4	5.8
FY17	9,110.1	10,303.7	1,333.0	7.7	7.9	6.0
FY18	14,902.5	16,855.1	1,599.2	10.5	13.7	6.4
FY19	19,683.4	22,262.4	1,971.9	11.3	12.3	8.7
FY20	19,323.4	21,855.2	2,342.5	9.3	16.9	8.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tejas Networks Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY18	3,318.6	360.1	123.0	2.9	3.8	2.1
FY19	1,570.2	170.4	140.0	1.2	2.7	0.8
FY20	294.6	32.0	130.3	0.2	1.6	0.2

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Industrial Manufacturing

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bharat Heavy Electricals Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	3,068.0	8.8	9.7	0.9	2.4	0.8
FY01	3,493.7	10.0	10.5	1.0	1.2	0.5
FY02	4,102.9	11.8	12.0	1.0	1.1	0.6
FY03	5,456.4	15.7	13.5	1.2	1.1	0.7
FY04	14,776.1	42.4	15.2	2.8	2.8	1.0
FY05	18,747.0	53.8	17.3	3.1	3.4	1.4
FY06	54,962.8	157.8	21.0	7.5	7.3	2.4
FY07	55,396.6	159.1	25.3	6.3	7.0	4.0
FY08	1,00,686.2	289.2	31.0	9.3	12.6	4.6
FY09	73,640.9	211.5	37.1	5.7	7.5	3.5
FY10	1,16,772.5	335.4	45.7	7.3	7.4	4.2
FY11	1,00,882.7	289.7	57.9	5.0	6.2	4.4
FY12	62,891.1	180.6	72.9	2.5	4.1	2.1
FY13	43,310.3	124.4	87.7	1.4	2.1	1.3
FY14	48,168.8	138.3	95.2	1.5	1.5	0.7
FY15	57,506.4	165.2	98.2	1.7	2.0	1.2
FY16	27,841.5	80.0	92.8	0.9	2.1	0.6
FY17	39,920.4	114.6	93.0	1.2	1.2	0.8
FY18	29,885.2	85.8	92.9	0.9	1.3	0.9
FY19	26,080.6	74.9	88.7	0.8	1.0	0.6
FY20	6,981.5	20.1	87.4	0.2	0.9	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## CarborundumUniversal Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	103.8	5.5	7.8	0.7	0.9	0.4
FY01	64.7	3.4	6.6	0.5	0.8	0.5
FY02	76.6	4.0	5.8	0.7	0.8	0.6
FY03	98.1	5.2	8.0	0.6	0.8	0.5
FY04	197.9	10.5	9.6	1.1	1.5	0.5
FY05	595.3	31.5	12.1	2.6	2.8	0.8
FY06	1,443.7	76.3	14.6	5.2	6.0	2.1
FY07	1,372.8	72.5	17.9	4.1	6.0	2.8
FY08	1,006.4	53.2	23.5	2.3	4.2	2.1
FY09	731.9	38.7	26.5	1.5	2.7	1.4
FY10	1,586.1	83.8	31.2	2.7	3.3	1.3
FY11	2,137.2	112.9	39.2	2.9	3.6	2.1
FY12	2,924.4	154.5	49.9	3.1	3.5	2.2
FY13	2,227.1	117.7	55.8	2.1	3.1	2.1
FY14	2,745.1	145.0	58.3	2.5	2.7	1.7
FY15	3,544.4	187.2	57.4	3.3	3.8	2.4
FY16	3,306.1	174.7	62.9	2.8	3.1	2.4
FY17	5,490.0	290.0	72.8	4.0	4.2	2.3
FY18	6,566.4	346.9	82.4	4.2	5.2	3.5
FY19	7,682.3	405.9	90.7	4.5	4.6	3.5
FY20	3,569.5	188.6	99.4	1.9	4.2	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## AIA Engineering Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	1,093.1	115.9	29.1	4.0	4.7	2.7
FY07	2,256.7	239.3	52.1	4.6	5.9	1.5
FY08	2,831.3	300.2	64.7	4.6	5.6	3.2
FY09	1,169.6	124.0	81.9	1.5	4.1	1.2
FY10	3,763.8	399.0	95.6	4.2	4.5	1.2
FY11	3,282.8	348.1	111.5	3.1	4.3	2.7
FY12	3,437.5	364.5	131.0	2.8	3.1	1.9
FY13	3,015.9	319.8	150.3	2.1	2.6	2.0
FY14	5,248.5	556.5	184.3	3.0	3.2	1.5
FY15	11,750.4	1,245.8	220.9	5.6	6.2	2.4
FY16	8,846.3	937.9	246.3	3.8	5.3	2.8
FY17	14,965.8	1,586.7	288.1	5.5	5.7	3.2
FY18	13,458.6	1,426.9	319.1	4.5	5.3	4.0
FY19	16,882.4	1,789.9	372.5	4.8	5.4	3.7
FY20	12,455.5	1,320.6	408.0	3.2	4.9	2.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bharat Forge Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	546.4	11.7	8.4	1.4	4.3	0.7
FY01	307.8	6.6	2.7	2.4	8.2	2.7
FY02	402.0	8.6	1.5	5.6	8.4	3.0
FY03	907.1	19.5	2.8	7.0	9.8	3.9
FY04	2,762.4	59.3	4.6	13.0	18.6	5.2
FY05	5,452.3	117.1	10.4	11.2	14.9	5.6
FY06	9,887.5	212.4	26.9	7.9	9.0	4.5
FY07	7,012.5	150.6	31.8	4.7	7.4	3.5
FY08	5,952.7	127.9	35.5	3.6	5.5	3.4
FY09	2,182.0	46.9	35.9	1.3	4.4	1.0
FY10	5,645.4	121.3	31.4	3.9	4.9	1.5
FY11	8,061.7	173.2	41.9	4.1	4.9	2.8
FY12	7,472.7	160.5	46.9	3.4	3.9	2.5
FY13	4,767.6	102.4	48.5	2.1	3.6	2.0
FY14	9,815.8	210.8	57.6	3.7	3.7	1.6
FY15	29,707.0	638.1	74.0	8.6	9.1	2.7
FY16	20,318.3	436.4	73.3	6.0	9.3	4.9
FY17	24,231.6	520.5	88.4	5.9	6.2	3.9
FY18	32,598.3	700.2	99.9	7.0	8.0	5.1
FY19	23,819.6	511.6	115.5	4.4	6.8	3.9
FY20	11,444.2	245.8	121.0	2.0	4.4	1.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cummins India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,583.4	57.1	18.0	3.2	5.3	2.3
FY01	1,148.1	41.4	20.8	2.0	3.7	1.8
FY02	1,045.4	37.7	25.1	1.5	2.0	1.2
FY03	1,024.7	37.0	26.0	1.4	1.8	1.2
FY04	1,947.3	70.3	26.1	2.7	3.7	1.4
FY05	2,208.7	79.7	27.6	2.9	3.6	2.3
FY06	4,699.5	169.5	30.8	5.5	6.2	2.5
FY07	5,245.0	189.2	36.8	5.1	5.9	2.8
FY08	6,292.4	227.0	44.5	5.1	7.4	4.0
FY09	3,675.9	132.6	53.6	2.5	4.7	2.0
FY10	10,156.2	366.4	56.3	6.5	6.6	2.3
FY11	13,542.5	488.5	65.1	7.5	8.9	5.5
FY12	13,792.7	497.6	73.8	6.7	7.5	4.4
FY13	13,768.1	496.7	86.1	5.8	6.4	4.6
FY14	16,503.2	595.4	92.4	6.4	6.5	3.9
FY15	24,321.5	877.4	111.4	7.9	8.6	4.6
FY16	23,344.4	842.1	130.2	6.5	9.6	6.1
FY17	26,274.4	947.9	139.7	6.8	6.9	5.3
FY18	19,435.9	701.2	148.6	4.7	7.4	4.5
FY19	20,652.8	745.1	154.5	4.8	5.7	4.0
FY20	10,923.1	394.1	160.4	2.5	5.0	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Godrej Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	283.4	8.4	7.7	1.1	1.0	0.3
FY01	359.6	10.7	8.4	1.3	1.0	0.4
FY02	100.0	3.0	6.8	0.4	0.9	0.3
FY03	69.9	2.1	6.7	0.3	0.6	0.3
FY04	220.9	6.6	8.7	0.8	1.5	0.3
FY05	530.3	15.8	9.5	1.7	2.5	0.7
FY06	2,909.5	86.5	9.5	9.1	11.8	1.8
FY07	4,722.2	140.3	13.0	10.8	15.4	4.6
FY08	8,292.9	246.5	39.8	6.2	12.7	3.7
FY09	1,681.9	50.0	41.3	1.2	7.8	1.1
FY10	4,455.9	132.4	52.1	2.5	4.2	1.0
FY11	5,770.8	171.5	57.1	3.0	4.3	2.5
FY12	8,211.5	244.1	69.9	3.5	3.8	2.4
FY13	9,888.4	293.9	89.8	3.3	3.7	2.5
FY14	10,437.8	310.2	82.8	3.7	3.9	2.6
FY15	11,602.0	344.8	93.3	3.7	4.0	2.8
FY16	11,909.5	354.0	86.9	4.1	4.7	3.3
FY17	16,956.2	504.0	94.8	5.3	5.5	3.5
FY18	18,425.9	547.6	98.9	5.5	7.1	5.1
FY19	18,032.7	535.9	128.9	4.2	5.1	3.4
FY20	9,777.7	290.6	170.1	1.7	3.2	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Graphite India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	26.8	1.4	7.2	0.2	1.1	0.5
FY01	19.9	1.0	7.8	0.1	0.6	0.4
FY02	27.5	1.4	15.5	0.1	0.3	0.2
FY03	82.0	4.2	17.6	0.2	0.5	0.2
FY04	282.9	14.5	19.7	0.7	1.5	0.3
FY05	568.3	29.1	22.0	1.3	2.0	0.7
FY06	865.2	44.3	24.4	1.8	2.9	1.5
FY07	754.3	38.6	32.9	1.2	2.1	1.2
FY08	778.8	39.9	38.7	1.0	2.5	1.0
FY09	373.9	19.1	57.1	0.3	1.4	0.4
FY10	1,517.9	77.7	65.7	1.2	1.4	0.4
FY11	1,822.9	93.3	77.9	1.2	1.4	1.0
FY12	1,631.4	83.5	84.7	1.0	1.2	0.8
FY13	1,544.4	79.0	87.6	0.9	1.1	0.9
FY14	1,743.7	89.2	90.0	1.0	1.0	0.6
FY15	1,627.5	83.3	89.4	0.9	1.4	0.9
FY16	1,395.2	71.4	91.5	0.8	1.0	0.7
FY17	2,192.4	112.2	95.1	1.2	1.2	0.7
FY18	14,194.8	726.5	139.8	5.2	6.5	0.7
FY19	8,731.4	446.9	273.9	1.6	4.1	1.4
FY20	2,078.8	106.4	234.3	0.5	2.0	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## HEG Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	121.9	31.6	58.5	0.5	0.5	0.3
FY01	119.4	30.9	67.3	0.5	0.5	0.4
FY02	102.4	26.5	56.4	0.5	0.7	0.4
FY03	107.4	27.8	64.7	0.4	0.7	0.3
FY04	361.7	93.7	69.4	1.4	1.7	0.4
FY05	577.9	149.7	76.4	2.0	2.1	0.8
FY06	682.9	176.9	81.5	2.2	2.2	1.5
FY07	670.7	173.8	91.9	1.9	2.3	1.1
FY08	1,182.5	306.4	136.8	2.2	4.5	1.2
FY09	401.3	104.0	148.5	0.7	2.2	0.6
FY10	1,434.8	371.8	215.6	1.7	1.9	0.4
FY11	909.2	235.6	235.9	1.0	1.6	0.7
FY12	858.9	222.5	220.1	1.0	1.2	0.6
FY13	683.1	177.0	244.9	0.7	1.1	0.7
FY14	804.0	208.3	259.1	0.8	0.9	0.5
FY15	870.3	225.5	262.7	0.9	1.3	0.7
FY16	556.2	144.1	258.0	0.6	0.9	0.4
FY17	890.5	230.7	246.8	0.9	1.0	0.6
FY18	12,713.0	3,293.9	494.2	6.7	7.1	0.4
FY19	8,082.5	2,094.1	982.9	2.1	5.0	2.0
FY20	1,617.7	419.2	1,039.8	0.4	2.1	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jai Corp Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	26.0	1.5	9.7	0.2	0.4	0.1
FY01	25.3	1.4	10.9	0.1	0.2	0.1
FY02	28.7	1.6	11.6	0.1	0.2	0.1
FY03	28.0	1.6	12.6	0.1	0.3	0.1
FY04	77.7	4.4	14.2	0.3	0.6	0.1
FY05	79.8	4.5	14.7	0.3	0.4	0.2
FY06	105.9	5.9	15.1	0.4	0.5	0.3
FY07	1,819.6	102.0	19.2	5.3	10.6	0.3
FY08	9,183.0	514.6	144.6	3.6	10.0	0.6
FY09	1,428.5	80.0	146.9	0.5	5.0	0.4
FY10	4,640.6	260.0	151.1	1.7	2.3	0.5
FY11	2,890.9	162.0	158.3	1.0	2.0	0.8
FY12	1,553.4	87.0	132.0	0.7	1.6	0.3
FY13	900.3	50.4	126.4	0.4	0.7	0.4
FY14	1,242.9	69.6	129.6	0.5	0.6	0.3
FY15	1,001.1	56.1	127.3	0.4	0.9	0.4
FY16	1,227.7	68.8	65.8	1.0	1.4	0.7
FY17	1,319.6	73.9	69.2	1.1	1.2	0.8
FY18	2,382.3	133.5	75.9	1.8	2.9	0.9
FY19	2,060.2	115.4	70.9	1.6	2.5	1.2
FY20	795.9	44.6	72.5	0.6	1.8	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## GE Power India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY01</b>	106.8	15.9	13.5	1.2	5.7	1.1
<b>FY02</b>	230.9	34.3	30.4	1.1	1.6	0.8
<b>FY03</b>	306.6	45.6	36.3	1.3	1.9	0.9
<b>FY04</b>	752.0	111.9	39.5	2.8	4.0	1.2
<b>FY05</b>	1,208.1	179.7	40.8	4.4	4.9	2.0
<b>FY06</b>	2,474.2	368.0	43.4	8.5	10.2	3.7
<b>FY07</b>	2,650.8	394.3	48.3	8.2	10.7	3.7
<b>FY08</b>	3,899.8	580.1	50.5	11.5	21.9	7.3
<b>FY09</b>	1,864.3	277.3	59.4	4.7	12.5	3.2
<b>FY10</b>	4,159.2	618.7	72.7	8.5	8.8	3.1
<b>FY11</b>	3,932.4	584.9	86.3	6.8	10.1	5.8
<b>FY12</b>	2,390.7	355.6	102.2	3.5	6.8	2.7
<b>FY13</b>	2,139.6	318.3	118.4	2.7	3.7	2.5
<b>FY14</b>	2,820.0	419.5	137.5	3.0	3.1	2.1
<b>FY15</b>	4,844.9	720.7	145.0	5.0	5.3	2.6
<b>FY16</b>	4,078.8	606.7	122.8	4.9	7.1	4.5
<b>FY17</b>	3,931.6	584.8	123.1	4.8	5.4	3.6
<b>FY18</b>	6,238.9	928.0	123.2	7.5	8.5	4.7
<b>FY19</b>	5,451.0	810.8	131.2	6.2	7.4	5.1
<b>FY20</b>	3,106.2	462.0	134.2	3.4	7.0	3.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## SJVN Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	9,148.70	23.3	18.3	1.3	1.5	1.1
FY12	8,153.33	20.7	19.9	1.0	1.2	0.9
FY13	7,859.60	20.0	21.4	0.9	1.1	0.9
FY14	8,686.92	22.1	23.0	1.0	1.0	0.8
FY15	10,196.79	25.9	26.0	1.0	1.1	0.8
FY16	11,851.44	30.2	28.8	1.0	1.2	0.8
FY17	14,002.49	35.6	29.2	1.2	1.3	0.9
FY18	13,105.88	33.4	27.2	1.2	1.5	1.1
FY19	9,510.12	24.2	28.6	0.8	1.2	0.8
FY20	7,466.61	19.0	31.0	0.6	0.9	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Grindwell Norton Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	118.2	10.7	11.0	1.0	1.7	0.9
FY01	95.4	8.6	11.5	0.8	1.1	0.6
FY02	89.8	8.1	10.8	0.8	1.0	0.5
FY03	118.5	10.7	11.5	0.9	1.3	0.7
FY04	361.6	32.7	12.5	2.6	2.9	0.9
FY05	441.1	39.8	13.7	2.9	3.1	1.6
FY06	546.8	49.4	15.3	3.2	5.6	2.2
FY07	675.0	61.0	17.5	3.5	6.0	2.6
FY08	948.6	85.7	24.9	3.4	4.0	2.1
FY09	453.4	41.0	27.4	1.5	2.8	1.3
FY10	912.9	82.5	31.7	2.6	2.7	1.2
FY11	1,211.6	109.4	35.8	3.1	3.5	2.3
FY12	1,537.6	138.9	41.3	3.4	3.5	2.3
FY13	1,294.3	116.9	46.3	2.5	3.2	2.5
FY14	1,558.4	140.8	50.1	2.8	2.9	2.2
FY15	3,818.7	344.9	55.3	6.2	6.5	2.5
FY16	3,737.6	337.6	68.5	4.9	6.1	4.2
FY17	3,916.2	353.7	80.4	4.4	4.8	3.8
FY18	5,592.5	505.1	88.8	5.7	6.4	3.9
FY19	6,570.7	593.5	98.4	6.0	6.2	4.8
FY20	4,915.4	444.0	104.4	4.3	6.7	3.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Lakshmi Machine Works Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	150.9	141.3	224.2	0.6	1.1	0.5
FY01	100.7	94.3	254.8	0.4	0.5	0.3
FY02	80.7	75.6	236.2	0.3	0.4	0.2
FY03	110.3	103.3	271.8	0.4	0.5	0.2
FY04	577.2	540.3	316.0	1.7	1.6	0.3
FY05	1,000.7	936.7	311.2	3.0	2.8	1.3
FY06	2,695.3	2,523.0	410.2	6.2	5.5	1.8
FY07	3,725.7	3,487.5	544.1	6.4	7.8	2.5
FY08	1,984.6	1,857.8	711.8	2.6	5.6	1.9
FY09	624.5	584.6	789.3	0.7	2.2	0.5
FY10	2,241.7	2,098.4	861.6	2.4	2.6	0.6
FY11	2,525.1	2,363.7	757.1	3.1	3.9	2.3
FY12	1,789.0	1,674.6	827.3	2.0	3.1	1.7
FY13	2,088.8	1,955.2	895.3	2.2	2.6	1.7
FY14	3,435.3	3,215.7	1,037.3	3.1	3.0	1.7
FY15	4,311.2	4,035.6	1,199.9	3.4	3.7	2.4
FY16	3,757.6	3,517.4	1,436.4	2.4	2.9	2.1
FY17	4,622.3	4,326.8	1,458.8	3.0	3.2	2.3
FY18	7,529.6	7,048.2	1,635.0	4.3	4.3	2.5
FY19	6,509.2	6,093.0	1,601.0	3.8	5.9	3.3
FY20	2,269.2	2,124.2	1,577.9	1.3	4.0	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Schaeffler India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	115.86	37.06	24.07	1.54	3.30	1.25
FY01	57.59	18.4	27.5	0.7	1.7	1.1
FY02	89.07	28.5	27.7	1.0	2.3	1.2
FY03	90.39	28.9	31.8	0.9	2.2	1.3
FY04	210.86	67.5	36.3	1.9	4.0	1.4
FY05	268.19	85.8	44.0	2.0	4.7	2.0
FY06	665.56	212.9	57.2	3.7	10.5	3.1
FY07	1,067.82	341.6	78.2	4.4	9.9	4.8
FY08	1,160.75	371.3	101.2	3.7	7.1	4.0
FY09	372.21	119.1	128.0	0.9	4.6	1.7
FY10	1,013.07	324.1	147.3	2.2	4.6	1.8
FY11	1,456.11	465.8	182.7	2.6	5.4	2.8
FY12	1,740.37	556.7	232.9	2.4	7.3	3.5
FY13	2,820.97	902.4	280.2	3.2	6.5	4.8
FY14	2,678.62	856.9	315.0	2.7	6.1	3.5
FY15	5,941.03	1900.5	353.9	5.4	12.5	5.2
FY16	7,294.34	2333.4	412.3	5.7	11.9	9.0
FY17	6,430.83	2057.2	471.8	4.4	10.6	8.0
FY18	9,714.86	3107.7	739.9	4.2	8.1	5.6
FY19	17,789.89	5690.8	866.2	6.6	6.7	5.3
FY20	11,119.61	3557.1	948.5	3.8	6.0	3.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Siemens Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,010.16	28.4	9.1	3.1	6.3	1.9
FY01	671.52	18.9	10.5	1.8	3.8	2.2
FY02	939.47	26.4	12.3	2.2	2.4	1.4
FY03	1,495.70	42.0	16.0	2.6	2.1	1.5
FY04	3,715.64	104.3	19.7	5.3	5.6	1.4
FY05	8,695.18	244.2	25.8	9.5	7.0	2.9
FY06	18,081.05	507.7	34.8	14.6	17.0	4.8
FY07	22,792.02	640.0	51.3	12.5	13.7	7.2
FY08	13,424.03	377.0	63.9	5.9	17.6	8.0
FY09	18,781.50	527.4	78.1	6.8	8.7	2.4
FY10	27,652.18	776.5	92.1	8.4	8.3	2.7
FY11	28,513.32	800.7	107.1	7.5	8.4	6.0
FY12	24,160.21	678.4	111.2	6.1	8.6	5.6
FY13	17,028.90	478.2	113.3	4.2	7.4	4.3
FY14	29,441.20	826.7	122.8	6.7	6.3	3.4
FY15	47,109.48	1322.9	143.7	9.2	10.4	4.6
FY16	44,163.58	1240.1	191.1	6.5	8.2	5.1
FY17	42,691.52	1198.8	216.0	5.6	6.3	4.7
FY18	33,513.84	941.1	233.0	4.0	6.3	4.6
FY19	53,926.88	1514.3	254.1	6.0	4.5	3.3
FY20	36,340.29	1020.5	261.6	3.9	6.6	3.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## SKF India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	219.16	44.3	28.1	1.6	3.1	1.5
FY01	91.63	18.5	29.0	0.6	1.5	0.7
FY02	132.20	26.7	37.1	0.7	1.2	0.4
FY03	210.97	42.7	39.5	1.1	1.3	0.8
FY04	508.89	102.9	43.6	2.4	2.8	0.9
FY05	709.20	143.5	52.2	2.8	4.6	1.4
FY06	1,515.90	306.6	70.2	4.4	4.7	2.6
FY07	1,436.46	290.6	85.5	3.4	4.4	2.4
FY08	2,415.18	488.5	110.3	4.4	4.7	2.4
FY09	712.91	144.2	131.1	1.1	2.4	0.9
FY10	1,963.66	397.2	144.4	2.8	2.7	1.0
FY11	2,895.77	585.7	171.8	3.4	3.7	2.0
FY12	3,092.30	625.5	203.7	3.1	3.4	2.6
FY13	3,363.66	680.4	233.8	2.9	3.1	2.1
FY14	3,503.44	708.7	256.8	2.8	3.2	1.7
FY15	7,096.01	1435.3	286.5	5.0	5.3	2.8
FY16	6,564.04	1327.7	336.1	4.0	4.6	3.1
FY17	8,341.57	1687.3	366.8	4.6	4.4	3.2
FY18	8,938.83	1808.1	371.3	4.9	5.4	4.0
FY19	9,983.60	2019.4	343.4	5.9	6.0	4.7
FY20	6,495.99	1314.0	372.2	3.5	6.2	3.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Thermax Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	191.1	16.0	29.7	0.5	2.1	0.5
FY01	133.4	11.2	29.5	0.4	0.8	0.4
FY02	185.9	15.6	29.3	0.5	0.6	0.3
FY03	328.9	27.6	31.8	0.9	1.0	0.5
FY04	888.0	74.5	30.8	2.4	2.9	0.9
FY05	1,414.9	118.7	34.2	3.5	3.8	2.0
FY06	3,710.3	311.4	7.7	40.4	41.0	15.1
FY07	4,568.8	383.4	49.5	7.7	9.0	4.2
FY08	7,160.3	600.9	63.4	9.5	15.3	5.7
FY09	2,154.8	180.8	83.2	2.2	7.4	1.8
FY10	8,115.3	681.1	90.5	7.5	8.2	2.0
FY11	7,177.6	602.4	110.4	5.5	8.4	4.9
FY12	5,532.7	464.3	136.7	3.4	5.3	2.8
FY13	6,776.1	568.7	156.8	3.6	4.4	2.6
FY14	8,907.1	747.5	171.1	4.4	4.6	3.1
FY15	12,679.9	1,064.1	180.1	5.9	7.3	4.0
FY16	8,485.0	712.1	202.8	3.5	5.6	3.5
FY17	10,902.5	915.0	213.0	4.3	4.7	3.2
FY18	12,732.2	1,068.5	227.8	4.7	6.0	3.7
FY19	10,947.5	918.8	253.0	3.6	4.8	3.5
FY20	8,166.4	685.4	258.8	2.6	4.6	2.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Timken India Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	261.9	34.8	8.5	4.1	8.7	4.6
FY01	172.1	22.9	10.7	2.1	4.6	2.4
FY02	179.6	23.9	9.4	2.5	3.7	2.1
FY03	191.6	25.5	10.6	2.4	3.8	2.2
FY04	400.4	53.2	13.3	4.0	6.2	1.8
FY05	448.7	59.6	17.7	3.4	5.9	2.0
FY06	952.1	126.6	22.4	5.7	9.3	3.7
FY07	946.9	125.9	27.4	4.6	6.5	4.2
FY08	924.8	122.9	32.4	3.8	5.4	2.6
FY09	376.0	50.0	39.7	1.3	3.0	1.3
FY10	885.0	117.7	43.7	2.7	3.4	1.2
FY11	1,129.6	150.2	50.6	3.0	4.3	2.0
FY12	1,395.7	185.5	41.6	4.5	6.3	3.9
FY13	853.8	113.5	45.4	2.5	5.9	2.8
FY14	1,245.8	165.6	50.8	3.3	4.1	2.6
FY15	4,161.7	553.3	58.3	9.5	10.9	3.1
FY16	2,973.8	395.4	70.5	5.6	9.5	5.7
FY17	4,383.1	582.7	82.2	7.1	8.2	5.2
FY18	4,761.2	633.0	93.2	6.8	10.8	6.7
FY19	4,443.1	590.7	178.5	3.3	4.6	2.8
FY20	5,196.4	690.8	201.4	3.4	5.5	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Esab India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	56.7	36.9	20.5	1.8	5.8	1.5
FY01	80.3	52.2	24.3	2.2	3.2	1.2
FY02	68.7	44.6	20.3	2.2	3.2	1.7
FY03	66.7	43.3	12.8	3.4	4.5	2.3
FY04	113.4	73.6	12.8	5.7	6.4	2.2
FY05	214.3	139.2	26.1	5.3	7.2	1.8
FY06	675.6	438.9	22.2	19.7	24.8	7.3
FY07	571.4	371.2	49.9	7.4	11.1	4.7
FY08	708.5	460.3	67.6	6.8	8.0	4.3
FY09	384.6	249.8	88.6	2.8	5.3	2.2
FY10	820.2	532.9	109.0	4.9	6.0	2.5
FY11	875.6	568.8	124.5	4.6	5.5	3.4
FY12	691.6	449.3	137.8	3.3	4.3	3.1
FY13	664.6	431.8	153.1	2.8	3.7	2.6
FY14	709.9	461.2	173.4	2.7	2.8	1.8
FY15	1,065.1	691.9	188.0	3.7	4.0	2.3
FY16	969.5	629.9	205.2	3.1	3.6	2.1
FY17	933.2	606.3	222.9	2.7	3.0	2.4
FY18	1,084.9	704.8	245.6	2.9	4.4	2.2
FY19	1,403.7	911.9	173.0	5.3	6.0	3.3
FY20	1,485.2	964.8	207.9	4.6	8.3	3.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## GMM Pfaudler Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	49.1	33.6	28.9	1.2	2.0	1.2
<b>FY01</b>	25.7	17.6	29.8	0.6	1.2	0.6
<b>FY02</b>	14.7	10.0	28.5	0.4	0.6	0.3
<b>FY03</b>	30.7	21.0	29.8	0.7	0.8	0.3
<b>FY04</b>	31.9	21.8	33.1	0.7	0.9	0.5
<b>FY05</b>	86.4	59.1	36.4	1.6	1.8	0.6
<b>FY06</b>	207.3	141.8	42.0	3.4	3.7	1.4
<b>FY07</b>	170.7	116.8	47.5	2.5	4.4	1.9
<b>FY08</b>	133.5	91.4	55.6	1.6	3.1	1.5
<b>FY09</b>	60.3	41.3	60.8	0.7	1.9	0.6
<b>FY10</b>	137.3	94.0	64.2	1.5	1.9	0.6
<b>FY11</b>	145.1	99.2	71.5	1.4	1.8	1.2
<b>FY12</b>	135.8	92.9	78.2	1.2	1.6	0.9
<b>FY13</b>	126.6	86.6	81.6	1.1	1.4	1.0
<b>FY14</b>	153.3	104.9	95.1	1.1	1.2	0.7
<b>FY15</b>	417.6	285.7	102.9	2.8	3.7	1.0
<b>FY16</b>	368.2	251.9	114.1	2.2	2.9	1.9
<b>FY17</b>	761.1	520.7	132.6	3.9	4.5	1.8
<b>FY18</b>	1,004.8	687.4	155.8	4.4	5.7	3.3
<b>FY19</b>	1,753.8	1,199.8	184.0	6.5	7.2	3.8
<b>FY20</b>	3,069.7	2,100.0	220.1	9.5	15.7	5.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Orient Refractories Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	312.4	26.0	6.3	4.2	4.9	3.7
FY13	465.1	38.7	8.5	4.5	4.9	2.7
FY14	750.5	62.5	11.4	5.5	5.5	2.0
FY15	1,042.6	86.8	14.1	6.1	8.5	4.1
FY16	926.9	77.2	17.0	4.5	6.0	4.1
FY17	1,553.0	129.3	22.8	5.7	6.3	3.3
FY18	1,904.1	158.5	26.8	5.9	7.0	4.6
FY19	2,849.7	237.2	31.3	7.6	9.0	4.9
FY20	1,448.3	120.6	-	0.0	-	-

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Schneider Electric Infrastructure Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	1,592.04	66.6	11.2	6.0	6.5	5.3
FY13	1,716.64	71.8	10.0	7.2	10.5	7.0
FY14	2,066.61	86.4	4.7	18.2	19.0	11.1
FY15	5,189.50	217.0	3.6	61.0	62.0	23.4
FY16	3,492.50	146.1	2.8	52.3	86.3	45.5
FY17	3,397.71	142.1	4.8	29.7	36.2	26.4
FY18	2,693.64	112.7	2.2	51.2	74.1	46.2
FY19	2,685.08	112.3	1.0	114.6	137.6	83.0
FY20	1,493.95	62.5	0.8	76.1	140.4	70.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Suzlon Energy Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY06	37,459.4	70.4	5.2	13.6	53.7	22.2
FY07	28,832.1	54.2	6.5	8.3	47.1	23.7
FY08	39,459.6	74.2	15.5	4.8	30.2	12.3
FY09	6,352.8	11.9	16.3	0.7	20.0	2.1
FY10	11,193.0	21.0	12.6	1.7	11.8	3.3
FY11	7,935.9	14.9	12.2	1.2	6.4	3.5
FY12	4,496.7	8.5	9.3	0.9	6.3	1.9
FY13	2,426.1	4.6	0.6	7.9	46.7	22.9
FY14	2,761.8	5.2	-1.0	-5.0	-14.5	-5.5
FY15	10,159.1	19.1	-17.2	-1.1	-2.1	-0.6
FY16	7,104.0	13.4	-14.3	-0.9	-2.1	-0.9
FY17	9,596.6	18.0	-13.0	-1.4	-1.5	-1.0
FY18	5,713.4	10.7	-13.2	-0.8	-1.7	-0.8
FY19	3,271.6	6.1	-16.0	-0.4	-0.8	-0.2
FY20	962.9	1.8	-19.5	-0.1	-0.4	-0.1

Price\* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Inox Wind Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	5,777.6	260.3	85.0	3.1	161.6	70.9
FY17	3,772.6	170.0	98.7	1.7	171.2	93.4
FY18	2,406.7	108.4	90.3	1.2	173.8	83.3
FY19	1,484.6	66.9	88.5	0.8	157.5	75.2
FY20	386.1	17.4	84.6	0.2	363.6	82.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Defence

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bharat Electronics Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	481.0	2.0	2.0	1.0	2.3	0.3
FY01	383.5	1.6	2.5	0.6	1.1	0.5
FY02	1,023.6	4.2	3.2	1.3	1.6	0.4
FY03	1,440.4	5.9	4.3	1.4	1.7	0.9
FY04	3,982.0	16.3	5.4	3.0	3.9	1.0
FY05	5,322.4	21.8	6.8	3.2	3.3	1.5
FY06	10,573.6	43.4	8.7	5.0	4.9	2.3
FY07	12,008.0	49.3	11.0	4.5	4.9	2.2
FY08	8,456.0	34.7	13.7	2.5	4.8	2.3
FY09	7,063.2	29.0	16.1	1.8	2.6	1.0
FY10	17,523.6	71.9	18.4	3.9	3.7	1.4
FY11	13,430.0	55.1	21.1	2.6	3.2	2.3
FY12	12,185.6	50.0	24.2	2.1	2.4	1.6
FY13	9,193.2	37.7	27.3	1.4	1.8	1.2
FY14	9,157.2	37.6	30.5	1.2	1.4	0.9
FY15	26,778.0	109.9	34.1	3.2	3.7	0.9
FY16	29,268.0	120.1	37.9	3.2	3.4	2.3
FY17	34,922.3	143.3	31.7	4.5	4.8	3.1
FY18	34,611.9	142.1	32.9	4.3	5.9	4.2
FY19	22,733.5	93.3	37.8	2.5	3.9	1.9
FY20	14,254.1	58.5	38.9	1.5	3.1	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## BEML Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	74.5	17.9	127.8	0.1	0.3	0.1
FY01	75.1	18.0	138.7	0.1	0.2	0.1
FY02	173.2	41.6	134.2	0.3	0.5	0.1
FY03	200.6	48.2	123.5	0.4	0.9	0.4
FY04	624.2	149.9	136.3	1.1	1.9	0.4
FY05	1,322.3	317.5	167.1	1.9	2.3	0.6
FY06	5,439.8	1,306.3	205.4	6.4	8.7	1.6
FY07	3,981.6	956.1	244.2	3.9	7.1	3.0
FY08	4,124.1	990.3	406.9	2.4	4.5	2.3
FY09	1,588.7	381.5	458.9	0.8	2.6	0.6
FY10	4,381.2	1,052.1	490.3	2.1	2.6	0.8
FY11	2,855.1	685.6	514.4	1.3	2.4	1.1
FY12	2,713.1	651.5	522.3	1.2	1.5	0.8
FY13	607.0	145.8	499.4	0.3	1.3	0.3
FY14	1,214.4	291.6	499.7	0.6	0.6	0.3
FY15	4,549.0	1,092.4	498.7	2.2	2.3	0.6
FY16	4,316.2	1,036.5	511.3	2.0	3.1	1.6
FY17	5,666.6	1,360.7	524.0	2.6	2.6	1.5
FY18	4,348.3	1,044.2	528.5	2.0	3.7	1.9
FY19	4,220.0	1,013.4	525.2	1.9	2.2	1.0
FY20	1,655.2	397.5	492.6	0.8	2.2	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cochin Shipyard Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	6,842.3	520.2	247.5	2.1	2.4	1.8
FY19	5,182.0	394.0	253.1	1.6	2.1	1.3
FY20	2,832.1	215.3	275.0	0.8	1.8	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Garden Reach Shipbuilders & Engineers Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	1,123.0	98.0	90.8	1.1	1.2	0.8
FY20	1,421.8	124.1	95.5	1.3	2.6	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bharat Dynamics Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	7,231.2	394.5	105.8	3.7	3.9	3.4
FY19	5,187.2	283.0	122.0	2.3	3.5	1.8
FY20	2,913.7	159.0	133.6	1.2	2.7	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hindustan Aeronautics Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	37,730.9	1,128.4	284.4	4.0	4.2	3.9
FY19	23,735.0	709.8	324.6	2.2	3.6	1.9
FY20	16,109.1	481.8	371.9	1.3	2.4	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Textiles

# Historical Price-to-Book valuation of Nifty 500 stocks

## Himatsingka Seide Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	363.3	36.9	17.3	2.1	4.7	1.2
FY01	209.6	21.3	20.3	1.1	2.7	1.3
FY02	177.8	18.1	22.9	0.8	1.2	0.8
FY03	192.9	19.6	25.3	0.8	1.2	0.8
FY04	583.1	59.2	27.9	2.1	3.3	0.9
FY05	764.7	77.7	28.8	2.7	3.7	2.4
FY06	1,619.8	164.5	57.8	2.8	3.0	1.6
FY07	1,156.0	117.4	60.3	1.9	2.8	1.4
FY08	596.2	60.6	59.9	1.0	2.3	0.9
FY09	231.9	23.6	55.7	0.4	1.2	0.3
FY10	400.2	40.7	55.0	0.7	1.0	0.4
FY11	335.7	34.1	53.1	0.6	1.2	0.6
FY12	304.2	30.9	57.7	0.5	0.7	0.4
FY13	289.0	29.4	64.6	0.5	0.7	0.4
FY14	566.6	57.6	75.7	0.8	0.9	0.3
FY15	792.6	80.5	81.8	1.0	1.3	0.7
FY16	1,919.4	195.0	90.4	2.2	2.7	0.8
FY17	3,356.4	340.9	108.4	3.1	3.5	1.7
FY18	3,444.0	349.8	124.7	2.8	3.6	2.3
FY19	2,147.8	218.2	144.3	1.5	2.8	1.1
FY20	450.4	45.8	145.3	0.3	1.7	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Raymond Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	467.93	72.3	124.7	0.6	0.9	0.4
FY01	666.42	103.0	133.7	0.8	1.1	0.4
FY02	588.33	90.9	145.3	0.6	0.8	0.5
FY03	549.67	84.9	156.2	0.5	0.8	0.6
FY04	1,103.63	170.5	171.4	1.0	1.4	0.5
FY05	1,983.83	306.5	181.5	1.7	2.0	1.0
FY06	3,177.68	491.0	196.8	2.5	2.8	1.6
FY07	2,096.46	323.9	219.7	1.5	2.8	1.3
FY08	1,827.00	282.3	218.3	1.3	2.2	1.0
FY09	469.26	72.5	184.8	0.4	1.7	0.4
FY10	1,470.68	227.2	181.7	1.3	1.5	0.4
FY11	1,956.21	302.3	188.5	1.6	2.4	1.0
FY12	2,605.00	402.5	210.1	1.9	2.0	1.4
FY13	1,746.28	269.8	212.9	1.3	2.3	1.2
FY14	1,849.71	285.8	226.5	1.3	1.4	0.8
FY15	2,729.91	421.8	238.2	1.8	2.4	1.2
FY16	2,493.90	385.3	258.4	1.5	2.0	1.4
FY17	3,886.94	600.6	258.5	2.3	2.6	1.5
FY18	5,515.37	852.2	280.0	3.0	4.1	2.1
FY19	4,968.47	767.7	301.9	2.5	3.8	2.0
FY20	1,493.25	230.7	322.3	0.7	2.7	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Garware Technical Fibres Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	33.4	15.3	52.6	0.3	0.7	0.2
FY01	24.9	11.4	51.8	0.2	0.3	0.2
FY02	27.8	12.7	50.7	0.3	0.4	0.2
FY03	39.5	18.0	53.0	0.3	0.5	0.3
FY04	50.3	23.0	53.5	0.4	0.8	0.4
FY05	78.6	35.9	58.0	0.6	0.9	0.4
FY06	96.6	44.1	63.1	0.7	1.0	0.6
FY07	164.2	75.1	71.5	1.1	1.6	0.5
FY08	227.3	103.9	83.1	1.3	3.1	0.9
FY09	78.7	36.0	92.3	0.4	1.5	0.3
FY10	143.6	65.6	101.0	0.7	0.8	0.3
FY11	139.7	63.8	106.4	0.6	0.9	0.5
FY12	115.3	52.7	114.4	0.5	0.6	0.4
FY13	101.0	46.2	122.1	0.4	0.5	0.3
FY14	131.3	60.0	125.9	0.5	0.5	0.3
FY15	399.8	182.7	141.9	1.3	1.7	0.4
FY16	737.0	336.8	167.0	2.0	2.6	1.0
FY17	1,557.1	711.6	204.0	3.5	3.5	1.6
FY18	2,012.3	919.6	245.3	3.7	4.4	2.8
FY19	2,476.8	1,131.9	297.2	3.8	4.6	3.0
FY20	2,074.5	948.1	339.1	2.8	5.0	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sheela Foam Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	5,490.50	1125.5	95.0	11.8	12.3	9.0
FY18	7,290.10	1494.4	122.4	12.2	15.1	8.8
FY19	6,138.34	1258.3	149.7	8.4	12.1	8.0
FY20	5,811.98	1191.4	182.2	6.5	9.7	5.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## KPR Mill Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	367.3	53.4	74.1	0.7	1.4	0.6
FY09	79.0	11.5	71.8	0.2	0.9	0.1
FY10	421.7	61.3	77.9	0.8	0.8	0.1
FY11	669.8	97.3	84.5	1.2	1.5	0.6
FY12	320.3	46.5	87.9	0.5	1.1	0.4
FY13	389.4	56.6	100.5	0.6	0.7	0.4
FY14	454.6	66.1	116.2	0.6	0.7	0.4
FY15	1,812.4	263.4	135.2	1.9	2.0	0.4
FY16	3,132.5	455.2	159.9	2.8	2.9	1.5
FY17	4,861.9	706.6	186.9	3.8	3.6	2.1
FY18	4,684.2	680.7	228.2	3.0	3.9	2.7
FY19	4,163.1	605.0	260.2	2.3	2.7	2.0
FY20	2,398.0	348.5	263.9	1.3	2.7	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Lux Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	1,665.3	659.5	70.6	9.3	11.1	7.6
FY17	1,801.0	713.2	97.4	7.3	8.6	5.9
FY18	4,293.5	1,700.2	126.1	13.5	15.3	5.6
FY19	3,475.2	1,376.2	162.8	8.5	12.8	6.5
FY20	2,457.1	973.0	195.3	5.0	8.6	4.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Future Lifestyle Fashions Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY14	930.4	46.2	63.3	0.7	2.3	0.9
FY15	1,257.9	62.5	77.1	0.8	1.5	0.8
FY16	1,498.3	74.4	80.0	0.9	1.2	0.8
FY17	5,296.2	263.0	68.5	3.8	4.2	1.1
FY18	7,758.8	385.2	75.4	5.1	5.7	3.2
FY19	9,450.3	469.2	89.7	5.2	5.6	4.0
FY20	3,057.9	151.8	96.9	1.6	5.2	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Arvind Fashions Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	6,070.6	1,034.5	190.4	5.4	5.1	2.8
FY20	1,102.7	187.9	186.2	1.0	5.2	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Welspun India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	35.2	0.4	1.0	0.4	1.3	0.3
FY01	186.5	1.9	0.5	3.9	12.7	1.4
FY02	346.5	3.4	1.7	2.1	4.7	2.4
FY03	161.1	1.6	1.9	0.9	3.6	0.9
FY04	385.7	3.8	2.2	1.8	6.4	1.0
FY05	698.6	7.0	3.3	2.1	4.7	2.1
FY06	874.2	8.7	5.2	1.7	2.8	1.8
FY07	521.1	5.2	5.3	1.0	2.5	1.1
FY08	330.0	3.3	5.2	0.6	2.2	0.7
FY09	149.1	1.5	4.4	0.3	1.5	0.3
FY10	668.8	6.7	5.1	1.3	2.0	0.4
FY11	379.0	3.8	6.6	0.6	1.8	0.6
FY12	401.9	4.0	7.3	0.5	0.9	0.3
FY13	684.7	6.8	9.9	0.7	0.8	0.4
FY14	1,012.5	10.1	11.0	0.9	1.0	0.4
FY15	3,551.3	35.3	14.3	2.5	2.9	0.7
FY16	9,982.0	99.4	19.6	5.1	5.7	1.7
FY17	8,796.4	87.6	23.9	3.7	5.0	1.9
FY18	5,822.4	58.0	25.9	2.2	3.8	2.2
FY19	5,993.2	59.7	27.7	2.2	2.8	1.7
FY20	2,029.5	20.2	31.0	0.7	2.0	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Page Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	330.3	296.2	60.7	4.9	5.6	4.0
FY08	465.5	417.3	69.3	6.0	7.9	4.0
FY09	402.3	360.7	77.9	4.6	6.9	3.9
FY10	891.1	798.9	88.9	9.0	10.0	4.1
FY11	1,813.9	1,626.2	111.1	14.6	15.2	7.1
FY12	3,016.1	2,704.0	148.8	18.2	20.3	10.6
FY13	3,706.8	3,323.3	191.4	17.4	18.9	13.7
FY14	7,233.0	6,484.7	259.2	25.0	26.0	12.8
FY15	15,310.9	13,727.0	346.6	39.6	42.5	16.0
FY16	13,556.8	12,154.3	474.8	25.6	35.8	20.6
FY17	16,325.8	14,636.9	596.7	24.5	29.1	18.7
FY18	25,309.6	22,691.3	759.9	29.9	33.9	18.0
FY19	27,780.4	24,906.5	695.1	35.8	52.3	29.2
FY20	18,855.2	16,904.6	842.7	20.1	31.9	19.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Vardhman Textiles Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	130.1	22.6	70.7	0.3	0.8	0.3
<b>FY01</b>	121.6	21.1	78.3	0.3	0.4	0.3
<b>FY02</b>	92.7	16.1	74.3	0.2	0.4	0.2
<b>FY03</b>	150.0	26.1	81.6	0.3	0.7	0.3
<b>FY04</b>	352.1	61.2	92.0	0.7	1.6	0.4
<b>FY05</b>	703.7	122.4	144.3	0.8	1.4	0.5
<b>FY06</b>	1,982.5	344.8	175.0	2.0	2.2	1.0
<b>FY07</b>	1,169.8	203.4	200.1	1.0	2.1	1.0
<b>FY08</b>	587.6	102.2	219.7	0.5	1.0	0.4
<b>FY09</b>	269.0	46.8	240.6	0.2	0.6	0.2
<b>FY10</b>	1,507.1	262.1	279.0	0.9	1.0	0.2
<b>FY11</b>	1,618.6	281.5	393.8	0.7	1.0	0.6
<b>FY12</b>	1,248.8	217.2	383.8	0.6	0.8	0.4
<b>FY13</b>	1,656.7	288.1	435.9	0.7	0.7	0.5
<b>FY14</b>	2,208.4	384.1	544.7	0.7	0.8	0.4
<b>FY15</b>	3,379.4	587.7	587.0	1.0	1.0	0.6
<b>FY16</b>	4,711.2	819.3	695.6	1.2	1.4	0.8
<b>FY17</b>	7,237.7	1,258.7	743.2	1.7	1.9	1.0
<b>FY18</b>	6,888.7	1,198.0	859.6	1.4	1.8	1.3
<b>FY19</b>	6,093.1	1,059.6	969.6	1.1	1.5	1.0
<b>FY20</b>	4,124.1	717.2	1,027.0	0.7	1.1	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TCNS Clothing Co Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY19	5,016.5	816.1	92.6	8.8	9.3	5.6
FY20	1,976.6	321.6	110.9	2.9	7.8	2.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Trident Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	16.4	0.0	0.1	0.3	4.7	0.4
FY01	26.9	0.1	0.1	0.5	7.8	2.5
FY02	56.6	0.1	0.4	0.3	2.0	0.6
FY03	156.5	0.3	0.5	0.7	2.8	0.7
FY04	430.2	0.8	0.5	1.6	5.6	1.1
FY05	628.2	1.2	0.6	2.0	6.4	2.0
FY06	562.2	1.1	0.7	1.6	6.3	3.8
FY07	390.3	0.8	0.8	1.0	4.4	2.3
FY08	318.5	0.6	0.9	0.7	5.0	1.7
FY09	156.2	0.3	0.9	0.4	2.4	0.7
FY10	313.5	0.6	1.0	0.6	2.0	0.7
FY11	327.7	0.6	1.1	0.6	2.1	1.2
FY12	330.6	0.6	1.3	0.5	1.3	0.7
FY13	234.4	0.5	1.4	0.3	0.8	0.5
FY14	457.0	0.9	1.7	0.5	1.1	0.4
FY15	1,169.9	2.3	2.9	0.8	1.2	0.5
FY16	2,615.6	5.1	4.8	1.1	1.3	0.5
FY17	4,296.7	8.4	5.4	1.6	1.7	0.8
FY18	2,957.1	5.8	5.3	1.1	2.0	1.1
FY19	3,576.6	7.0	5.8	1.2	1.3	0.9
FY20	1,676.6	3.3	6.3	0.5	1.3	0.5

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Auto OEM

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hero MotoCorp Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	3,866.9	193.6	22.2	8.7	14.0	6.8
<b>FY01</b>	2,790.4	139.7	30.4	4.6	7.6	4.5
<b>FY02</b>	6,653.5	333.1	33.8	9.9	11.9	3.4
<b>FY03</b>	3,775.3	189.0	43.3	4.4	9.0	4.4
<b>FY04</b>	9,798.5	490.6	57.0	8.6	9.5	3.2
<b>FY05</b>	10,909.8	546.2	74.5	7.3	8.2	4.2
<b>FY06</b>	17,776.5	890.0	100.8	8.8	9.4	4.8
<b>FY07</b>	13,661.9	684.0	123.5	5.5	7.7	5.1
<b>FY08</b>	13,741.3	688.0	148.9	4.6	5.3	3.8
<b>FY09</b>	21,312.1	1,067.0	189.9	5.6	5.8	3.3
<b>FY10</b>	38,765.1	1,940.8	173.3	11.2	12.0	5.8
<b>FY11</b>	31,618.6	1,583.0	147.7	10.7	14.2	9.3
<b>FY12</b>	41,027.5	2,054.1	214.6	9.6	10.5	6.9
<b>FY13</b>	30,898.5	1,547.0	251.5	6.2	9.1	6.0
<b>FY14</b>	45,388.8	2,272.4	281.5	8.1	8.2	5.1
<b>FY15</b>	52,772.7	2,642.1	327.4	8.1	10.0	6.4
<b>FY16</b>	58,779.7	2,942.9	442.2	6.7	6.8	5.1
<b>FY17</b>	64,380.3	3,223.2	516.3	6.2	7.2	5.5
<b>FY18</b>	70,803.6	3,544.8	599.0	5.9	7.0	5.3
<b>FY19</b>	51,041.1	2,555.4	656.4	3.9	5.9	3.8
<b>FY20</b>	32,494.6	1,626.9	768.5	2.1	3.9	1.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Eicher Motors Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	80.8	29.6	23.0	1.3	3.0	0.5
FY01	47.1	17.2	30.8	0.6	1.5	0.7
FY02	86.3	31.6	26.6	1.2	2.1	0.7
FY03	137.9	50.5	36.9	1.4	2.7	1.1
FY04	464.0	169.9	65.6	2.6	4.2	1.0
FY05	872.3	319.5	86.3	3.7	4.4	2.1
FY06	857.9	314.2	160.5	2.0	2.5	1.3
FY07	695.6	254.8	146.4	1.7	2.8	1.4
FY08	703.5	257.7	159.6	1.6	3.8	1.4
FY09	660.1	241.8	404.2	0.6	1.1	0.3
FY10	829.5	303.8	386.4	0.8	1.8	0.5
FY11	3,319.5	1,215.7	451.3	2.7	3.2	1.4
FY12	3,983.5	1,458.9	546.8	2.7	3.7	2.0
FY13	7,838.2	2,870.7	642.7	4.5	5.0	2.5
FY14	13,457.1	4,928.5	752.8	6.5	8.2	3.4
FY15	40,930.5	14,990.3	921.4	16.3	18.7	6.2
FY16	51,983.8	19,038.5	1,328.7	14.3	16.3	10.5
FY17	69,532.8	25,465.7	1,941.0	13.1	13.7	9.3
FY18	77,246.5	28,290.7	2,552.8	11.1	13.1	9.9
FY19	56,027.9	20,519.6	3,244.9	6.3	9.9	5.8
FY20	38,939.6	14,261.2	3,667.3	3.9	6.4	3.6

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Maruti Suzuki India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	14,361.9	475.4	120.5	3.9	4.4	1.3
FY05	12,161.1	402.6	147.9	2.7	4.1	2.3
FY06	25,268.7	836.5	184.5	4.5	5.1	2.1
FY07	23,689.3	784.2	231.9	3.4	4.3	2.9
FY08	23,974.0	793.6	285.6	2.8	4.4	2.5
FY09	22,400.4	741.5	316.6	2.3	2.7	1.4
FY10	40,926.7	1,354.8	403.3	3.4	4.3	1.8
FY11	36,516.6	1,208.8	473.7	2.6	3.4	2.4
FY12	38,989.0	1,290.7	518.9	2.5	2.8	1.7
FY13	38,646.9	1,279.4	629.9	2.0	2.6	1.7
FY14	59,536.3	1,970.9	711.6	2.8	2.8	1.7
FY15	1,11,717.4	3,698.3	805.0	4.6	4.7	2.3
FY16	1,12,316.8	3,718.1	1,013.5	3.7	4.7	3.2
FY17	1,81,933.9	6,022.7	1,227.3	4.9	5.1	2.8
FY18	2,67,667.1	8,860.8	1,408.9	6.3	7.1	4.2
FY19	2,01,485.3	6,669.9	1,558.9	4.3	6.4	4.1
FY20	1,35,501.0	4,485.6	1,597.0	2.8	4.9	2.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Escorts Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	442.3	36.1	60.1	0.6	4.5	0.8
FY01	1,063.1	86.7	64.7	1.3	2.4	1.0
FY02	579.5	47.3	69.5	0.7	1.3	0.5
FY03	445.8	36.4	43.2	0.8	1.8	0.8
FY04	219.3	17.9	21.6	0.8	5.3	1.6
FY05	347.4	28.3	31.4	0.9	3.3	1.6
FY06	631.3	51.5	25.8	2.0	4.5	2.4
FY07	781.4	63.7	27.0	2.4	5.8	2.0
FY08	871.0	71.1	35.9	2.0	4.9	2.0
FY09	484.3	39.5	37.2	1.1	3.1	0.8
FY10	889.3	72.6	109.6	0.7	1.5	0.3
FY11	1,986.4	162.0	132.1	1.2	1.9	0.7
FY12	652.4	53.2	141.0	0.4	1.1	0.5
FY13	762.1	62.2	130.4	0.5	0.6	0.4
FY14	1,373.4	112.0	149.2	0.8	1.0	0.3
FY15	1,515.6	123.6	146.4	0.8	1.2	0.7
FY16	1,704.5	139.1	119.6	1.2	1.6	0.8
FY17	6,605.8	538.9	132.2	4.1	4.1	1.0
FY18	10,031.3	818.4	180.7	4.5	5.1	2.9
FY19	9,767.8	796.9	217.8	3.7	4.7	2.5
FY20	7,763.4	633.4	243.9	2.6	3.7	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mahindra & Mahindra Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	3,545.9	28.5	14.8	1.9	5.6	1.6
FY01	1,337.9	10.8	14.7	0.7	3.1	1.0
FY02	1,317.9	10.6	13.9	0.8	1.3	0.5
FY03	1,154.3	9.3	13.7	0.7	1.2	0.7
FY04	5,389.2	43.3	15.9	2.7	4.0	0.8
FY05	5,550.6	44.6	18.8	2.4	3.8	2.4
FY06	14,636.5	117.7	29.6	4.0	5.5	1.8
FY07	18,569.9	149.4	38.8	3.9	6.5	3.1
FY08	16,630.9	133.8	49.3	2.7	4.4	2.8
FY09	10,446.8	84.0	56.6	1.5	3.2	1.0
FY10	30,852.9	248.2	81.5	3.0	3.7	1.1
FY11	41,024.6	330.0	114.5	2.9	3.6	2.1
FY12	41,050.2	330.2	133.4	2.5	3.3	2.3
FY13	50,835.4	408.9	159.4	2.6	3.1	2.0
FY14	57,889.7	465.7	186.3	2.5	2.8	2.0
FY15	70,208.1	564.7	207.0	2.7	3.4	2.3
FY16	65,417.9	526.2	212.0	2.5	3.4	2.6
FY17	69,602.5	559.9	237.5	2.4	3.2	2.4
FY18	80,405.0	646.8	294.0	2.2	2.7	2.1
FY19	73,086.5	587.9	319.7	1.8	3.1	1.9
FY20	33,474.2	269.3	330.3	0.8	2.1	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ashok Leyland Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	815.8	2.8	3.8	0.7	2.1	0.4
FY01	555.6	1.9	3.9	0.5	1.0	0.4
FY02	954.2	3.3	3.4	1.0	1.4	0.6
FY03	1,155.2	3.9	3.2	1.2	1.9	1.2
FY04	3,031.0	10.3	3.4	3.0	4.6	1.4
FY05	2,512.2	8.6	3.9	2.2	3.8	2.2
FY06	4,935.8	16.8	4.7	3.6	4.6	2.2
FY07	5,063.8	17.3	6.3	2.8	4.3	2.4
FY08	4,683.0	16.0	7.2	2.2	4.0	1.8
FY09	2,378.4	8.1	7.0	1.2	3.1	0.9
FY10	7,407.2	25.2	7.9	3.2	3.6	1.1
FY11	7,600.4	25.9	9.1	2.9	4.5	2.5
FY12	8,000.7	27.3	9.8	2.8	3.1	2.0
FY13	5,866.2	20.0	10.8	1.9	3.0	1.9
FY14	6,305.8	21.5	9.6	2.2	2.6	1.2
FY15	20,931.4	71.3	11.9	6.0	6.4	1.8
FY16	30,892.0	105.2	17.9	5.9	6.1	3.6
FY17	24,061.9	82.0	21.7	3.8	5.2	3.4
FY18	42,530.8	144.9	25.0	5.8	6.1	3.2
FY19	26,801.1	91.3	29.8	3.1	5.6	2.6
FY20	10,422.6	35.5	25.5	1.4	3.8	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bajaj Auto Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY09	8,947.7	309.2	56.3	5.5	8.4	2.6
FY10	29,096.6	1,005.5	93.9	10.7	10.9	3.1
FY11	42,242.2	1,459.8	166.1	8.8	10.0	6.0
FY12	48,553.4	1,677.9	210.2	8.0	8.7	6.0
FY13	51,939.0	1,794.9	278.7	6.4	8.0	5.1
FY14	60,139.8	2,078.3	351.4	5.9	6.2	4.7
FY15	58,376.1	2,017.4	383.4	5.3	7.0	4.8
FY16	69,625.3	2,406.1	484.5	5.0	5.5	3.9
FY17	81,240.6	2,807.5	617.1	4.5	5.1	3.8
FY18	79,544.9	2,748.9	705.9	3.9	4.9	3.8
FY19	84,352.8	2,915.1	802.9	3.6	4.0	3.0
FY20	55,950.6	1,933.6	861.6	2.2	3.8	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TVS Motor Company Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY01</b>	309.6	6.5	7.3	0.9	2.0	0.9
<b>FY02</b>	897.9	18.9	7.3	2.6	2.7	0.4
<b>FY03</b>	945.9	19.9	9.4	2.1	2.9	1.8
<b>FY04</b>	2,044.9	43.0	11.6	3.7	5.8	1.6
<b>FY05</b>	1,638.8	34.5	12.6	2.7	3.9	2.1
<b>FY06</b>	3,326.2	70.0	13.8	5.1	5.2	2.4
<b>FY07</b>	1,415.5	29.8	15.8	1.9	5.9	1.7
<b>FY08</b>	830.1	17.5	14.3	1.2	2.8	1.1
<b>FY09</b>	537.9	11.3	11.4	1.0	2.1	0.7
<b>FY10</b>	1,951.1	41.1	12.3	3.3	3.4	0.9
<b>FY11</b>	2,850.6	60.0	14.4	4.2	6.1	2.7
<b>FY12</b>	1,947.9	41.0	15.2	2.7	4.6	2.4
<b>FY13</b>	1,541.7	32.5	18.9	1.7	2.7	1.7
<b>FY14</b>	4,627.5	97.4	21.4	4.6	4.7	1.3
<b>FY15</b>	12,530.8	263.8	25.9	10.2	12.4	3.2
<b>FY16</b>	15,329.1	322.7	38.3	8.4	8.5	5.3
<b>FY17</b>	20,505.3	431.6	46.6	9.3	9.5	6.0
<b>FY18</b>	29,311.3	617.0	56.4	10.9	14.1	7.6
<b>FY19</b>	22,541.1	474.5	66.7	7.1	10.4	6.7
<b>FY20</b>	16,096.0	338.8	73.4	4.6	7.1	4.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Motors Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	3,432.0	11.1	9.5	1.2	6.6	2.4
FY01	1,696.4	5.5	7.7	0.7	3.8	1.6
FY02	4,037.1	13.1	6.8	1.9	4.3	1.6
FY03	4,977.4	16.1	6.8	2.4	4.9	3.3
FY04	17,142.8	55.5	11.7	4.7	9.3	2.4
FY05	14,974.2	48.5	14.2	3.4	7.1	4.5
FY06	35,701.8	115.6	19.7	5.9	9.2	3.9
FY07	28,044.6	90.8	24.9	3.6	7.7	5.0
FY08	24,033.4	77.8	28.1	2.8	5.7	3.7
FY09	9,267.4	30.0	18.6	1.6	7.9	1.3
FY10	43,116.5	139.6	26.0	5.4	6.4	1.3
FY11	79,166.4	256.3	61.6	4.2	4.4	2.2
FY12	87,493.4	283.2	105.6	2.7	2.8	1.3
FY13	85,909.4	278.1	121.7	2.3	2.7	1.6
FY14	1,28,214.9	415.1	212.3	2.0	2.0	1.2
FY15	1,77,009.7	573.0	182.1	3.1	3.3	2.2
FY16	1,31,174.0	424.7	255.6	1.7	2.2	1.0
FY17	1,58,229.6	512.2	188.0	2.7	3.2	2.0
FY18	1,11,197.1	360.0	308.9	1.2	1.6	1.1
FY19	59,189.7	191.6	194.8	1.0	1.9	0.7
FY20	21,190.3	68.6	185.0	0.4	1.3	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Force Motors Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	131.8	100.0	80.5	1.2	3.1	1.2
FY03	118.6	90.0	100.2	0.9	1.4	0.8
FY04	420.8	319.4	145.7	2.2	3.4	0.6
FY05	419.9	318.7	147.9	2.2	2.7	1.4
FY06	774.8	588.0	170.8	3.4	4.0	1.5
FY07	411.4	312.2	123.8	2.5	7.9	2.5
FY08	194.7	147.8	10.7	13.8	33.2	11.0
FY09	81.4	61.8	64.5	1.0	3.1	0.8
FY10	458.9	348.3	213.7	1.6	1.9	0.3
FY11	1,048.4	795.7	253.4	3.1	4.1	1.2
FY12	625.5	474.7	863.1	0.6	1.0	0.4
FY13	438.2	332.6	876.2	0.4	0.6	0.4
FY14	454.9	345.3	931.7	0.4	0.5	0.2
FY15	1,842.0	1,398.0	1,000.8	1.4	1.5	0.3
FY16	3,762.9	2,855.8	1,130.5	2.5	3.3	1.2
FY17	5,914.0	4,488.4	1,265.6	3.5	3.8	2.2
FY18	3,602.1	2,733.8	1,367.0	2.0	3.5	2.0
FY19	2,240.7	1,700.5	1,467.2	1.2	2.2	0.9
FY20	818.6	621.2	1,489.1	0.4	1.3	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Auto Ancillary

# Historical Price-to-Book valuation of Nifty 500 stocks

## Wabco India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY09	242.8	128.0	104.1	1.2	3.6	1.0
FY10	1,324.4	698.3	142.5	4.9	5.6	0.9
FY11	1,963.5	1,035.2	203.8	5.1	6.5	3.4
FY12	2,927.8	1,543.6	278.6	5.5	5.6	3.5
FY13	2,559.7	1,349.5	342.5	3.9	5.2	3.7
FY14	3,843.0	2,026.1	398.8	5.1	5.2	3.1
FY15	10,797.2	5,692.4	455.4	12.5	12.7	4.2
FY16	11,856.0	6,250.7	563.1	11.1	13.2	8.8
FY17	11,102.4	5,853.4	665.9	8.8	9.8	7.1
FY18	14,976.8	7,896.0	800.0	9.9	10.6	6.5
FY19	12,643.8	6,666.0	938.9	7.1	8.9	6.2
FY20	10,305.7	5,433.3	993.3	5.5	7.0	5.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mahindra CIE Automotive Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	693.4	18.3	3.1	5.9	92.7	51.3
FY08	1,034.7	27.3	24.2	1.1	15.7	5.2
FY09	255.1	6.7	19.6	0.3	10.6	1.8
FY10	988.8	26.1	20.5	1.3	7.1	1.8
FY11	579.7	15.3	20.3	0.8	6.1	2.8
FY12	593.1	15.6	22.8	0.7	3.9	2.0
FY13	343.8	9.1	19.7	0.5	3.4	1.9
FY14	689.8	18.2	17.2	1.1	5.2	2.1
FY15	6,987.7	184.4	49.7	3.7	5.2	1.5
FY16	8,102.9	213.8	52.9	4.0	5.9	3.0
FY17	6,938.1	183.1	86.0	2.1	2.6	2.0
FY18	9,753.3	257.3	97.8	2.6	2.8	2.0
FY19	9,687.8	255.6	113.0	2.3	2.7	1.8
FY20	2,340.4	61.8	122.3	0.5	2.1	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Endurance Technologies Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	10,750.9	764.3	122.9	6.2	6.3	4.2
FY18	17,773.5	1,263.6	154.5	8.2	9.2	4.8
FY19	16,310.6	1,159.6	182.3	6.4	8.7	5.8
FY20	9,401.9	668.4	207.5	3.2	6.0	3.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Exide Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	440.0	5.2	3.3	1.6	4.5	1.4
FY01	261.8	3.1	3.5	0.9	1.9	1.0
FY02	231.5	2.7	3.2	0.9	1.2	0.6
FY03	263.5	3.1	3.6	0.9	1.4	0.9
FY04	915.9	10.8	4.1	2.7	3.8	0.9
FY05	1,061.6	12.5	5.2	2.4	3.3	1.8
FY06	1,969.1	23.2	5.7	4.0	4.7	2.3
FY07	3,198.8	37.6	6.2	6.1	7.9	2.9
FY08	5,368.0	63.2	9.4	6.7	9.6	4.0
FY09	3,316.0	39.0	11.1	3.5	7.5	3.1
FY10	10,548.5	124.1	22.0	5.6	5.8	1.9
FY11	12,133.8	142.8	27.5	5.2	6.5	4.0
FY12	12,656.5	148.9	31.1	4.8	5.6	3.2
FY13	10,982.0	129.2	35.8	3.6	4.7	3.2
FY14	10,280.8	121.0	40.2	3.0	3.6	2.5
FY15	15,104.5	177.7	44.8	4.0	4.6	2.5
FY16	11,870.3	139.6	51.6	2.7	3.7	2.2
FY17	19,035.8	224.0	59.2	3.8	3.8	2.2
FY18	18,865.8	222.0	63.9	3.5	3.9	3.0
FY19	18,585.3	218.6	71.8	3.0	4.2	2.7
FY20	11,568.5	136.1	77.9	1.7	2.9	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jamna Auto Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	80.4	2.0	0.2	8.6	28.3	1.1
FY08	207.2	5.2	1.2	4.3	7.7	3.4
FY09	39.1	1.0	1.0	1.0	8.0	1.0
FY10	303.1	7.6	1.3	6.0	6.8	0.8
FY11	526.7	13.2	3.3	4.0	5.3	2.3
FY12	413.9	10.4	3.8	2.7	4.4	2.0
FY13	311.6	7.8	4.3	1.8	4.2	1.6
FY14	281.4	7.1	4.5	1.6	2.0	1.1
FY15	962.1	24.1	4.9	4.9	5.4	1.4
FY16	1,103.5	27.7	6.1	4.6	5.2	3.0
FY17	1,693.0	42.5	8.3	5.1	5.8	3.3
FY18	3,132.7	78.6	10.6	7.4	8.6	4.0
FY19	2,499.5	62.7	12.8	4.9	8.1	3.8
FY20	954.3	24.0	13.2	1.8	4.8	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JK Tyre & Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	64.3	2.6	23.7	0.1	0.6	0.1
FY01	118.9	4.8	25.4	0.2	0.3	0.2
FY02	76.4	3.1	25.9	0.1	0.2	0.1
FY03	82.4	3.3	36.6	0.1	0.2	0.1
FY04	150.2	6.1	36.5	0.2	0.5	0.1
FY05	208.8	8.5	35.3	0.2	0.6	0.2
FY06	391.1	15.9	32.6	0.5	0.9	0.5
FY07	412.3	16.7	24.0	0.7	1.3	0.5
FY08	388.9	15.8	21.8	0.7	1.8	0.9
FY09	146.2	5.9	27.9	0.2	1.1	0.2
FY10	800.3	32.5	34.5	0.9	1.4	0.2
FY11	384.5	15.6	31.5	0.5	1.4	0.5
FY12	348.8	14.2	29.0	0.5	0.8	0.4
FY13	416.8	16.9	35.9	0.5	0.7	0.4
FY14	734.4	29.8	43.8	0.7	0.8	0.4
FY15	2,392.7	97.2	56.9	1.7	2.9	0.6
FY16	1,909.7	77.6	71.1	1.1	1.9	1.0
FY17	2,980.2	121.0	79.8	1.5	2.0	1.0
FY18	3,666.2	148.9	79.6	1.9	2.4	1.6
FY19	2,258.9	91.7	92.8	1.0	1.8	0.9
FY20	863.0	35.1	100.7	0.3	1.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Maharashtra Scooters Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	54.9	48.0	141.3	0.3	0.6	0.3
FY01	23.8	20.8	130.0	0.2	0.4	0.2
FY02	54.0	47.2	143.1	0.3	0.4	0.1
FY03	77.7	68.0	141.7	0.5	0.8	0.3
FY04	165.3	144.6	147.6	1.0	1.4	0.4
FY05	212.4	185.9	152.4	1.2	1.6	0.7
FY06	443.6	388.1	161.0	2.4	2.6	1.1
FY07	345.2	302.0	167.8	1.8	3.0	1.3
FY08	316.1	276.6	171.8	1.6	2.2	1.4
FY09	91.5	80.1	174.0	0.5	1.8	0.3
FY10	403.5	353.1	175.7	2.0	2.3	0.4
FY11	370.5	324.2	184.2	1.8	2.7	1.7
FY12	345.3	302.1	177.7	1.7	2.2	1.5
FY13	421.8	369.1	196.3	1.9	2.8	1.5
FY14	524.2	458.7	209.4	2.2	2.6	1.5
FY15	1,010.6	884.3	221.1	4.0	4.9	2.1
FY16	1,387.9	1,214.4	272.9	4.5	5.9	3.0
FY17	2,146.2	1,877.9	5,690.6	0.3	0.4	0.2
FY18	2,606.9	2,281.1	7,128.3	0.3	0.5	0.3
FY19	4,024.9	3,521.8	9,782.8	0.4	0.4	0.2
FY20	2,310.4	2,021.6	11,891.9	0.2	0.4	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Minda Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	153.0	6.7	13.0	0.5	0.0	0.0
FY13	589.5	25.9	13.2	2.0	0.0	0.0
FY14	443.7	19.5	16.3	1.2	0.0	0.0
FY15	1,916.5	84.3	19.7	4.3	5.1	4.5
FY16	2,167.1	95.4	24.1	4.0	4.5	2.8
FY17	1,957.3	86.1	27.4	3.1	5.2	3.1
FY18	3,686.8	162.3	32.5	5.0	7.0	2.9
FY19	3,086.1	135.8	52.4	2.6	3.9	2.0
FY20	1,324.7	58.3	55.9	1.0	2.5	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Minda Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY05</b>	127.7	4.9	1.1	4.5	12.3	4.7
<b>FY06</b>	198.4	7.6	1.5	5.1	13.3	5.0
<b>FY07</b>	154.6	5.9	1.9	3.1	7.3	4.4
<b>FY08</b>	150.5	5.7	2.4	2.4	7.4	3.4
<b>FY09</b>	95.5	3.6	2.8	1.3	8.5	1.9
<b>FY10</b>	288.7	11.0	3.5	3.1	6.8	1.6
<b>FY11</b>	293.6	11.2	5.9	1.9	4.6	2.2
<b>FY12</b>	291.2	11.1	10.8	1.0	2.1	0.8
<b>FY13</b>	245.4	9.4	11.6	0.8	1.6	0.8
<b>FY14</b>	301.4	11.5	11.8	1.0	1.3	0.7
<b>FY15</b>	907.1	34.6	13.8	2.5	3.2	0.9
<b>FY16</b>	1,587.8	60.6	17.9	3.4	4.0	1.8
<b>FY17</b>	3,514.0	134.0	28.9	4.6	5.2	2.2
<b>FY18</b>	9,369.6	357.3	52.9	6.8	8.5	2.7
<b>FY19</b>	8,564.8	326.6	65.0	5.0	7.0	3.9
<b>FY20</b>	6,020.5	229.6	69.9	3.3	6.1	3.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Motherson Sumi Systems Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	123.9	0.4	0.2	2.1	4.2	1.2
FY01	214.2	0.7	0.3	2.4	3.4	1.3
FY02	136.5	0.4	0.3	1.5	2.9	1.6
FY03	178.5	0.6	0.4	1.6	2.5	1.3
FY04	767.3	2.4	0.5	4.8	8.8	1.3
FY05	1,401.1	4.4	0.7	6.4	10.2	2.5
FY06	2,495.7	7.9	0.7	11.9	14.2	7.5
FY07	2,526.2	8.0	1.0	7.9	10.2	6.1
FY08	3,774.2	12.0	1.6	7.7	10.5	5.6
FY09	2,387.5	7.6	2.4	3.2	6.0	2.1
FY10	4,645.0	14.7	3.7	4.0	5.6	2.2
FY11	8,318.7	26.3	5.1	5.2	5.8	3.2
FY12	7,216.8	22.9	5.9	3.9	5.7	2.9
FY13	11,357.2	36.0	7.2	5.0	5.8	2.8
FY14	22,570.4	71.5	9.3	7.7	8.2	3.7
FY15	45,277.5	143.4	10.5	13.7	14.6	6.9
FY16	35,310.9	111.8	13.9	8.0	12.6	6.6
FY17	52,341.1	165.7	26.2	6.3	6.5	4.1
FY18	65,623.4	207.8	30.2	6.9	8.7	5.5
FY19	47,133.2	149.3	32.5	4.6	7.4	3.9
FY20	18,126.5	57.4	33.7	1.7	4.8	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## MRF Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	956.4	2,255.0	1,048.8	2.2	2.8	1.3
FY01	380.8	897.8	1,181.4	0.8	1.4	0.6
FY02	205.7	485.0	1,276.2	0.4	0.7	0.4
FY03	385.6	909.3	1,443.3	0.6	0.7	0.5
FY04	633.8	1,494.4	1,660.5	0.9	1.5	0.5
FY05	878.5	2,071.4	1,726.2	1.2	2.0	0.7
FY06	1,321.3	3,115.4	1,779.2	1.8	2.0	1.3
FY07	1,626.8	3,835.7	1,943.5	2.0	2.5	1.0
FY08	1,586.3	3,740.2	2,319.0	1.6	3.9	1.4
FY09	1,317.2	3,105.7	2,633.7	1.2	1.8	0.6
FY10	2,433.3	5,737.5	3,196.5	1.8	2.3	0.5
FY11	3,710.8	8,749.4	3,981.1	2.2	2.5	1.3
FY12	2,794.3	6,588.6	5,409.2	1.2	2.0	1.1
FY13	4,355.9	10,270.7	6,746.0	1.5	2.1	1.4
FY14	5,658.5	13,341.9	8,619.0	1.5	2.6	1.3
FY15	13,834.9	32,620.6	10,703.6	3.0	4.0	1.9
FY16	16,268.2	38,358.2	17,033.9	2.3	2.7	1.8
FY17	25,746.9	60,707.5	20,373.7	3.0	3.0	1.5
FY18	30,655.5	72,281.2	22,961.2	3.1	3.2	2.6
FY19	24,615.9	58,040.7	25,552.9	2.3	3.2	2.1
FY20	22,236.3	52,430.0	27,177.5	1.9	2.7	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Amara Raja Batteries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	111.9	6.5	8.1	0.8	2.8	0.9
FY01	84.8	5.0	9.4	0.5	2.3	0.4
FY02	91.8	5.4	9.3	0.6	0.9	0.4
FY03	55.2	3.2	9.8	0.3	0.7	0.3
FY04	65.1	3.8	10.3	0.4	0.7	0.3
FY05	106.0	6.2	10.7	0.6	0.8	0.3
FY06	265.2	15.5	11.7	1.3	1.6	0.5
FY07	386.3	22.6	14.2	1.6	2.3	0.7
FY08	1,101.9	64.5	19.5	3.3	4.7	1.1
FY09	314.7	18.4	23.6	0.8	3.0	0.6
FY10	1,404.2	82.2	32.0	2.6	2.9	0.6
FY11	1,618.7	94.8	37.9	2.5	3.0	1.8
FY12	2,506.3	146.7	48.3	3.0	3.2	1.9
FY13	4,675.1	273.7	62.1	4.4	5.3	2.2
FY14	6,735.9	394.3	80.0	4.9	5.1	2.6
FY15	14,192.2	830.9	99.4	8.4	9.5	3.8
FY16	15,007.7	878.6	123.7	7.1	9.1	6.2
FY17	15,207.0	890.3	151.9	5.9	7.1	5.4
FY18	13,633.1	798.1	172.0	4.6	5.5	3.9
FY19	12,279.7	718.9	195.2	3.7	4.6	3.4
FY20	6,597.6	386.3	219.6	1.8	3.7	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Apollo Tyres Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	426.8	7.5	6.7	1.1	4.0	0.6
FY01	182.7	3.2	6.8	0.5	2.1	0.6
FY02	284.9	5.0	5.7	0.9	1.6	0.6
FY03	447.7	7.8	7.7	1.0	2.0	0.9
FY04	953.5	16.7	10.4	1.6	2.9	1.0
FY05	1,094.9	19.1	10.4	1.8	3.2	1.5
FY06	1,107.2	19.4	11.0	1.8	3.0	2.0
FY07	1,298.6	22.7	16.1	1.4	2.4	1.2
FY08	2,012.4	35.2	20.5	1.7	3.1	1.3
FY09	916.3	16.0	23.5	0.7	2.1	0.6
FY10	3,576.0	62.5	34.3	1.8	2.3	0.5
FY11	3,505.5	61.3	42.1	1.5	2.1	1.0
FY12	3,999.4	69.9	49.5	1.4	1.7	1.0
FY13	4,203.5	73.5	59.2	1.2	1.7	1.2
FY14	8,029.0	140.4	79.7	1.8	2.1	0.7
FY15	8,564.3	149.7	88.1	1.7	2.8	1.7
FY16	8,907.9	155.7	115.4	1.3	1.9	1.1
FY17	10,620.7	185.7	127.4	1.5	1.8	1.1
FY18	15,754.3	275.4	170.9	1.6	1.7	1.2
FY19	12,685.2	221.8	175.5	1.3	1.8	1.1
FY20	4,493.5	78.5	174.6	0.4	1.3	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Balkrishna Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	255.6	13.2	5.6	2.4	2.6	0.2
FY05	498.1	25.8	8.2	3.1	3.8	1.2
FY06	1,724.5	89.2	14.9	6.0	8.7	1.8
FY07	877.5	45.4	18.0	2.5	5.1	2.3
FY08	1,048.7	54.3	21.6	2.5	4.2	2.0
FY09	267.3	13.8	24.7	0.6	2.8	0.5
FY10	1,241.5	64.2	35.2	1.8	1.9	0.4
FY11	1,291.4	66.8	44.6	1.5	1.8	1.2
FY12	2,503.5	129.5	57.4	2.3	2.4	1.1
FY13	2,630.6	136.1	74.6	1.8	2.1	1.6
FY14	4,621.7	239.1	98.0	2.4	2.6	1.0
FY15	6,244.1	323.0	117.7	2.7	3.6	2.0
FY16	6,084.1	314.7	143.5	2.2	2.8	1.9
FY17	13,392.8	692.8	183.3	3.8	4.0	1.7
FY18	20,738.2	1,072.8	211.2	5.1	6.1	3.3
FY19	19,224.7	994.5	240.7	4.1	6.1	3.1
FY20	14,438.9	746.9	269.9	2.8	4.8	2.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bosch Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1908.3	647.0	172.1	3.8	3.8	1.8
FY01	1280.4	434.1	177.9	2.4	2.2	1.5
FY02	725.6	246.0	213.9	1.2	1.3	0.7
FY03	1085.5	368.0	237.4	1.6	1.7	1.0
FY04	5200.2	1763.2	311.0	5.7	5.4	1.2
FY05	6145.2	2083.6	426.1	4.9	5.4	2.6
FY06	9200.4	3119.5	526.9	5.9	6.6	3.8
FY07	11237.5	3810.2	694.0	5.5	5.6	3.4
FY08	16433.8	5572.0	867.9	6.4	6.8	3.7
FY09	10262.1	3479.4	1051.2	3.3	4.1	2.5
FY10	14524.8	4924.7	1148.0	4.3	4.5	2.5
FY11	19844.8	6728.5	1390.2	4.8	4.9	3.4
FY12	21312.7	7226.2	1605.8	4.5	5.6	3.9
FY13	29787.3	10099.6	1891.3	5.3	5.1	4.3
FY14	31699.3	10747.8	2136.7	5.0	5.4	3.7
FY15	79764.3	27044.6	2492.6	10.9	11.2	4.0
FY16	65271.5	22130.7	3230.1	6.9	8.3	4.9
FY17	69474.7	23555.8	2980.5	7.9	8.6	6.0
FY18	55316.8	18755.5	3381.3	5.5	7.5	5.0
FY19	53588.4	18169.5	3091.4	5.9	7.2	5.6
FY20	25017.7	8482.4	2860.7	3.0	6.4	2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Greaves Cotton Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	84.7	3.7	8.3	0.4	0.8	0.4
FY01	30.5	1.3	4.0	0.3	1.1	0.3
FY02	61.6	2.7	3.5	0.8	0.5	0.2
FY03	88.4	3.8	3.5	1.1	1.1	0.3
FY04	233.2	10.1	4.5	2.3	2.5	0.4
FY05	692.4	29.9	6.0	5.0	4.8	1.4
FY06	1,598.0	69.1	9.2	7.5	7.6	2.6
FY07	1,643.9	71.1	12.7	5.6	7.3	3.7
FY08	858.4	37.1	15.7	2.4	5.9	2.2
FY09	575.3	24.9	16.6	1.5	3.2	0.6
FY10	1,675.7	72.5	18.0	4.0	3.4	0.6
FY11	2,327.2	100.7	21.7	4.6	5.2	2.6
FY12	2,113.6	91.4	27.1	3.4	3.7	2.6
FY13	1,554.3	67.2	31.5	2.1	2.8	1.9
FY14	1,974.4	85.4	35.3	2.4	2.3	1.5
FY15	3,564.1	154.2	35.4	4.4	4.5	2.1
FY16	3,015.9	130.4	38.5	3.4	4.2	3.0
FY17	4,265.0	184.5	40.0	4.6	4.4	2.9
FY18	2,781.4	120.3	41.7	2.9	4.3	2.7
FY19	3,410.3	147.5	41.9	3.5	3.9	2.7
FY20	1,783.8	77.1	36.7	2.1	4.3	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ceat Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	187.4	46.3	82.7	0.6	1.1	0.2
FY01	68.9	17.0	71.0	0.2	0.7	0.3
FY02	89.7	22.2	76.4	0.3	0.4	0.2
FY03	89.3	22.1	78.7	0.3	0.6	0.3
FY04	127.4	31.5	80.3	0.4	0.9	0.3
FY05	345.4	85.4	69.3	1.2	1.5	0.4
FY06	297.1	73.4	85.4	0.9	1.1	0.7
FY07	491.0	121.4	94.1	1.3	1.7	0.7
FY08	372.8	92.2	122.9	0.8	2.0	0.8
FY10	510.9	126.3	155.6	0.8	1.2	0.2
FY11	353.1	87.3	159.9	0.5	1.2	0.5
FY12	302.9	74.9	164.4	0.5	0.7	0.4
FY13	320.9	79.3	191.1	0.4	0.7	0.5
FY14	1,584.7	391.8	252.1	1.6	1.8	0.3
FY15	3,254.8	804.7	413.7	1.9	2.4	0.9
FY16	4,385.4	1,084.2	508.0	2.1	2.6	1.2
FY17	5,356.2	1,324.1	597.0	2.2	2.4	1.2
FY18	6,074.6	1,501.7	644.3	2.3	3.2	2.0
FY19	4,547.6	1,124.2	683.8	1.6	2.4	1.4
FY20	2,522.1	623.5	716.1	0.9	1.6	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Varroc Engineering Ltd.

Year	M CAP	Price*	BV	P/B	52W H	52W L	P/BV* High	P/BV* Low
FY19	7827.1	580.6	229.0	2.5	1177.5	565.3	5.1	2.5
FY20	2010.0	149.1	234.4	0.6	654.9	148.6	2.8	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sundram Fasteners Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	560.5	26.7	8.5	3.1	4.9	2.0
<b>FY01</b>	216.0	10.3	9.6	1.1	3.2	1.1
<b>FY02</b>	240.6	11.4	8.8	1.3	1.6	0.8
<b>FY03</b>	326.9	15.6	10.5	1.5	1.7	1.1
<b>FY04</b>	899.5	42.8	11.2	3.8	5.7	1.4
<b>FY05</b>	1,154.7	54.9	13.5	4.1	4.7	3.0
<b>FY06</b>	1,782.4	84.8	15.3	5.6	5.9	3.5
<b>FY07</b>	1,333.3	63.4	17.5	3.6	5.4	2.9
<b>FY08</b>	684.0	32.5	19.8	1.6	3.7	1.5
<b>FY09</b>	311.6	14.8	21.9	0.7	1.9	0.6
<b>FY10</b>	1,080.1	51.4	22.8	2.3	2.9	0.6
<b>FY11</b>	1,071.1	51.0	26.2	1.9	2.9	1.6
<b>FY12</b>	1,163.1	55.3	30.6	1.8	2.2	1.5
<b>FY13</b>	851.0	40.5	33.6	1.2	1.8	1.1
<b>FY14</b>	1,317.5	62.7	38.1	1.6	1.7	0.8
<b>FY15</b>	3,645.7	173.5	41.8	4.1	5.2	1.4
<b>FY16</b>	3,590.0	170.8	44.8	3.8	4.7	3.0
<b>FY17</b>	8,211.8	390.8	58.8	6.6	6.9	2.7
<b>FY18</b>	11,594.4	551.8	72.9	7.6	8.8	5.0
<b>FY19</b>	11,890.6	565.9	89.0	6.4	7.7	5.4
<b>FY20</b>	5,357.2	255.0	97.4	2.6	6.1	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Suprajit Engineering Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY04	59.0	4.2	1.7	2.5	4.2	1.9
FY05	88.3	6.3	2.2	2.9	4.2	1.6
FY06	223.7	16.0	2.8	5.7	8.3	2.5
FY07	204.0	14.6	3.3	4.4	8.2	4.4
FY08	93.4	6.7	3.5	1.9	5.2	2.0
FY09	44.9	3.2	3.9	0.8	2.3	0.9
FY10	192.6	13.8	5.0	2.7	3.9	0.7
FY11	223.8	16.0	6.9	2.3	3.8	2.1
FY12	237.0	16.9	9.2	1.8	2.5	1.7
FY13	400.9	28.7	11.9	2.4	3.3	1.6
FY14	815.5	58.3	14.6	4.0	4.8	2.2
FY15	1,545.9	110.5	17.2	6.4	9.9	3.8
FY16	1,733.7	123.9	32.0	3.9	4.8	3.5
FY17	3,370.9	241.0	37.5	6.4	6.5	3.5
FY18	3,910.8	279.6	46.8	6.0	7.4	4.8
FY19	3,409.3	243.7	55.1	4.4	5.4	3.2
FY20	1,616.9	115.6	61.9	1.9	4.0	1.8

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tube Investments of India Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY18	4,200.0	223.6	67.5	3.3	4.6	3.3
FY19	7,172.0	381.9	78.1	4.9	5.5	2.7
FY20	5,690.4	303.0	94.2	3.2	6.1	3.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TVS Srichakra Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	36.6	47.8	45.1	1.1	2.1	0.8
FY01	23.1	30.2	48.7	0.6	1.1	0.6
FY02	34.5	45.0	44.2	1.0	1.1	0.5
FY03	33.3	43.5	50.0	0.9	1.4	0.7
FY04	40.6	53.0	57.0	0.9	1.4	0.8
FY05	57.6	75.3	60.7	1.2	1.5	0.7
FY06	55.7	72.7	65.5	1.1	1.4	0.8
FY07	62.5	81.6	66.9	1.2	2.1	0.7
FY08	77.9	101.7	78.9	1.3	2.3	1.0
FY09	40.3	52.7	83.6	0.6	1.4	0.5
FY10	203.2	265.4	112.0	2.4	2.7	0.5
FY11	203.2	265.3	148.6	1.8	2.5	1.5
FY12	250.3	326.9	184.3	1.8	2.2	1.4
FY13	135.1	176.5	210.6	0.8	1.8	0.8
FY14	231.5	302.4	278.7	1.1	1.1	0.6
FY15	1,177.2	1,537.3	368.7	4.2	5.0	0.8
FY16	1,769.0	2,310.3	538.2	4.3	6.0	2.6
FY17	2,673.4	3,491.4	732.8	4.8	5.8	3.0
FY18	2,463.1	3,216.7	834.4	3.9	5.2	3.6
FY19	1,681.8	2,196.4	951.1	2.3	4.0	2.3
FY20	649.0	847.6	966.1	0.9	2.3	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JTEKT India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	70.0	2.9	2.6	1.1	2.1	0.6
FY01	36.7	1.5	2.5	0.6	1.7	0.7
FY02	28.2	1.2	1.9	0.6	1.1	0.6
FY03	51.6	2.1	2.0	1.1	2.6	0.9
FY04	148.5	6.1	2.3	2.7	5.6	1.2
FY05	250.0	10.2	2.7	3.8	6.4	2.4
FY06	409.3	16.7	3.1	5.4	7.9	4.4
FY07	453.9	18.6	5.3	3.5	7.1	3.0
FY08	425.1	17.4	7.3	2.4	5.1	2.5
FY09	154.8	6.3	6.8	0.9	3.5	0.8
FY10	368.7	15.1	7.2	2.1	3.3	1.1
FY11	323.0	13.2	8.4	1.6	2.9	1.7
FY12	227.2	9.3	9.8	0.9	2.0	0.9
FY13	195.6	8.0	10.7	0.7	1.4	0.9
FY14	422.3	17.3	12.6	1.4	1.7	0.7
FY15	1,001.7	41.0	13.2	3.1	4.9	1.5
FY16	924.2	37.8	14.2	2.7	5.2	2.6
FY17	1,623.7	66.4	15.7	4.2	5.7	2.8
FY18	1,957.6	80.1	22.3	3.6	5.9	3.4
FY19	2,683.2	109.7	24.3	4.5	6.0	3.4
FY20	869.1	35.6	24.1	1.5	5.0	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Cement

# Historical Price-to-Book valuation of Nifty 500 stocks

## Heidelberg Cement India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	977.9	43.2	10.0	4.3	7.2	3.0
FY08	975.1	43.0	14.3	3.0	4.9	2.0
FY09	236.0	10.4	22.2	0.5	1.9	0.5
FY10	1,020.7	45.0	31.1	1.5	2.0	0.6
FY11	969.4	42.8	34.0	1.3	1.9	0.9
FY12	573.0	25.3	35.1	0.7	1.5	0.7
FY13	1,278.6	56.4	36.9	1.5	1.6	0.7
FY14	846.2	37.3	36.3	1.0	1.4	0.8
FY15	1,696.8	74.9	38.0	2.0	2.7	1.1
FY16	1,829.7	80.7	39.4	2.1	2.1	1.5
FY17	2,833.8	125.1	42.8	2.9	3.5	1.8
FY18	3,231.0	142.6	46.3	3.1	4.1	2.4
FY19	4,096.0	180.7	51.6	3.5	3.6	2.4
FY20	2,837.9	125.2	56.9	2.2	3.8	2.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Prism Johnson Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	184.91	3.7	2.6	1.4	8.9	1.8
FY01	135.99	2.7	3.0	0.9	3.1	1.3
FY02	208.53	4.1	3.6	1.2	2.1	0.9
FY03	207.96	4.1	3.1	1.4	3.1	1.0
FY04	277.90	5.5	3.0	1.8	5.0	1.0
FY05	536.65	10.7	3.7	2.9	7.6	2.1
FY06	834.59	16.6	5.0	3.3	6.9	3.5
FY07	1,288.22	25.6	8.2	3.1	5.9	2.6
FY08	1,002.12	19.9	12.2	1.6	6.5	2.3
FY09	678.52	13.5	13.0	1.0	3.7	1.0
FY10	2,833.92	56.3	23.9	2.4	2.5	0.9
FY11	2,655.22	52.8	24.8	2.1	2.7	1.8
FY12	2,554.55	50.8	24.1	2.1	2.5	1.5
FY13	2,114.11	42.0	22.8	1.8	2.6	1.8
FY14	1,920.32	38.2	21.0	1.8	2.3	1.1
FY15	5,073.87	100.8	20.9	4.8	6.3	1.7
FY16	4,074.70	81.0	19.8	4.1	6.7	2.8
FY17	4,930.41	98.0	19.8	5.0	6.0	3.6
FY18	5,469.01	108.7	20.6	5.3	7.7	4.7
FY19	4,824.71	95.9	22.4	4.3	5.7	2.8
FY20	1,396.81	27.7	21.9	1.3	4.7	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Shree Cement Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	105.43	29.2	68.0	0.4	1.2	0.2
FY01	76.71	21.3	44.3	0.5	2.2	0.5
FY02	210.68	58.4	79.8	0.7	0.8	0.3
FY03	161.97	44.9	62.4	0.7	0.9	0.6
FY04	596.13	165.2	84.3	2.0	1.9	0.5
FY05	1,365.18	378.4	92.7	4.1	4.1	1.5
FY06	6,282.72	1741.3	165.7	10.5	5.7	1.9
FY07	4,808.79	1332.8	188.5	7.1	8.4	3.4
FY08	4,824.92	1337.3	239.2	5.6	7.1	3.6
FY09	3,305.23	916.1	449.1	2.0	2.6	0.7
FY10	7,761.23	2151.1	492.2	4.4	4.8	1.4
FY11	12,357.98	3425.1	941.0	3.6	2.7	1.6
FY12	9,943.57	2755.9	717.7	3.8	4.5	2.2
FY13	17,167.41	4758.1	1124.5	4.2	4.3	2.0
FY14	0.00	0.0	0.0	5.4	-	-
FY15	39,454.38	10935.0	1462.4	7.5	8.0	3.7
FY16	43,274.42	11993.8	1897.3	6.3	7.0	4.9
FY17	59,297.68	16434.7	2133.5	7.7	8.7	5.6
FY18	56,376.35	15625.0	2465.8	6.3	8.3	6.3
FY19	64,923.12	17993.8	2680.3	6.7	7.2	4.9
FY20	61,331.86	16998.5	3599.2	4.7	7.0	4.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Grasim Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2,777.2	42.2	42.2	1.0	2.6	0.5
FY01	2,266.2	34.5	46.6	0.7	1.7	0.7
FY02	2,647.9	40.3	39.6	1.0	1.8	1.2
FY03	3,031.5	46.1	41.5	1.1	1.7	1.3
FY04	9,803.6	149.0	50.4	3.0	4.9	1.3
FY05	11,125.1	169.1	61.4	2.8	4.6	2.8
FY06	18,865.2	286.8	72.8	3.9	5.7	2.8
FY07	19,170.5	291.4	99.6	2.9	5.8	2.9
FY08	23,602.3	358.8	138.9	2.6	5.9	2.9
FY09	14,454.5	219.7	175.0	1.3	3.1	0.9
FY10	25,796.5	392.2	189.6	2.1	3.1	1.6
FY11	22,569.7	343.1	220.7	1.6	2.6	1.6
FY12	24,113.8	366.6	258.6	1.4	2.3	1.5
FY13	25,806.7	392.3	298.0	1.3	2.4	1.5
FY14	26,507.2	403.0	327.7	1.2	1.9	1.3
FY15	33,273.1	505.8	350.6	1.4	2.3	1.5
FY16	35,859.0	545.1	416.3	1.3	1.9	1.6
FY17	48,991.2	744.8	476.5	1.6	2.3	1.6
FY18	69,291.3	1,053.4	870.1	1.2	1.5	1.1
FY19	56,435.2	857.9	844.4	1.0	1.3	0.8
FY20	26,338.3	400.4	882.6	0.5	1.1	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JK Cement Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	1,216.7	157.5	45.8	3.4	4.4	2.2
FY07	1,011.8	131.0	66.5	2.0	3.5	1.6
FY08	1,139.8	147.5	98.4	1.5	2.6	1.3
FY09	277.3	35.9	116.2	0.3	1.4	0.3
FY10	1,248.2	161.5	140.2	1.2	1.4	0.3
FY11	975.8	126.3	146.8	0.9	1.4	0.8
FY12	1,125.1	145.6	165.9	0.9	1.0	0.6
FY13	1,852.0	239.7	189.4	1.3	2.0	0.7
FY14	1,679.7	217.4	198.2	1.1	1.5	0.7
FY15	4,668.3	604.2	209.3	2.9	3.6	1.1
FY16	4,696.3	607.8	205.4	3.0	3.6	2.1
FY17	6,539.9	846.4	221.4	3.8	4.5	2.5
FY18	7,108.8	920.0	255.6	3.6	4.7	3.5
FY19	6,653.2	861.1	348.8	2.5	2.9	1.9
FY20	7,172.0	928.2	375.6	2.5	4.0	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JK Lakshmi Cement Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	73.2	6.2	44.4	0.1	0.4	0.1
FY01	65.2	5.5	17.9	0.3	0.6	0.3
FY02	49.7	4.2	12.4	0.3	0.5	0.4
FY03	52.1	4.4	11.7	0.4	1.0	0.4
FY04	56.7	4.8	9.9	0.5	1.0	0.5
FY05	341.9	29.1	13.7	2.1	2.8	0.4
FY06	576.7	49.0	15.2	3.2	4.2	1.6
FY07	607.6	51.6	33.3	1.6	2.9	1.2
FY08	708.9	60.2	53.8	1.1	2.1	0.9
FY09	262.2	22.3	66.7	0.3	1.0	0.2
FY10	884.1	75.1	84.1	0.9	1.0	0.2
FY11	624.6	53.1	87.6	0.6	0.9	0.5
FY12	797.8	67.8	94.6	0.7	0.7	0.4
FY13	1,145.6	97.4	103.9	0.9	1.7	0.6
FY14	1,311.5	111.5	109.6	1.0	1.1	0.4
FY15	4,224.7	359.0	113.7	3.2	3.8	0.9
FY16	3,979.9	338.2	111.8	3.0	3.7	2.3
FY17	5,440.9	462.4	118.7	3.9	4.3	2.7
FY18	5,448.0	463.0	122.4	3.8	4.4	3.1
FY19	4,091.1	347.7	126.0	2.8	3.6	2.0
FY20	2,453.4	208.5	137.8	1.5	2.9	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Orient Cement Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY14	972.8	47.5	40.2	1.2	1.5	0.7
FY15	3,650.0	178.2	47.6	3.7	4.2	0.9
FY16	3,128.7	152.7	50.7	3.0	3.9	2.5
FY17	2,699.6	131.8	47.9	2.8	5.0	2.4
FY18	2,866.8	139.9	49.3	2.8	3.7	2.6
FY19	1,639.4	80.0	50.6	1.6	3.0	1.2
FY20	805.8	39.3	53.2	0.7	2.4	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## ACC Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2,215.7	118.0	57.6	2.1	5.3	1.9
FY01	2,629.3	140.0	51.7	2.7	3.9	1.6
FY02	2,367.4	126.1	56.6	2.2	3.2	1.6
FY03	4,510.6	240.2	73.1	3.3	2.3	1.7
FY04	6,435.5	342.7	88.7	3.9	3.2	1.4
FY05	9,857.1	524.9	114.2	4.6	3.4	1.9
FY06	20,330.2	1,082.6	168.4	6.4	4.7	1.9
FY07	19,222.7	1,023.6	221.6	4.6	5.4	2.8
FY08	8,969.2	477.6	256.8	1.9	5.1	2.4
FY09	16,361.5	871.3	312.5	2.8	2.7	1.2
FY10	20,194.4	1,075.4	334.4	3.2	3.0	1.7
FY11	21,335.0	1,136.1	371.6	3.1	3.0	1.9
FY12	26,837.0	1,429.1	392.6	3.6	3.6	2.3
FY13	20,806.5	1,108.0	416.1	2.7	3.6	2.7
FY14	26,273.7	1,399.1	437.6	3.2	3.2	2.1
FY15	25,525.6	1,359.3	448.4	3.0	4.0	2.8
FY16	24,946.0	1,328.4	469.3	2.8	3.6	2.5
FY17	33,011.6	1,757.9	498.2	3.5	3.5	2.5
FY18	28,258.6	1,504.8	560.8	2.7	3.3	2.5
FY19	27,129.1	1,444.7	614.7	2.4	2.7	2.0
FY20	17,793.8	947.6	614.7	1.5	2.9	1.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ambuja Cement Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2,870.9	14.5	7.1	2.0	7.9	2.4
FY01	2,727.4	13.7	7.7	1.8	4.1	2.2
FY02	3,167.0	15.9	6.6	2.4	5.1	2.7
FY03	3,186.8	16.0	7.0	2.3	4.1	2.8
FY04	5,103.0	25.7	8.7	2.9	5.1	2.3
FY05	7,976.2	40.2	12.0	3.3	5.2	2.8
FY06	21,433.1	107.9	19.6	5.5	5.4	2.5
FY07	22,364.1	112.6	24.4	4.6	6.1	3.2
FY08	10,612.5	53.4	28.5	1.9	5.6	3.5
FY09	15,800.8	79.6	32.6	2.4	3.8	1.3
FY10	21,884.5	110.2	36.9	3.0	3.4	1.9
FY11	23,843.8	120.1	40.5	3.0	4.1	2.5
FY12	30,990.5	156.1	44.2	3.5	4.1	2.7
FY13	28,250.4	142.3	47.6	3.0	4.6	2.9
FY14	35,442.8	178.5	50.7	3.5	4.2	2.9
FY15	31,550.1	158.9	51.7	3.1	5.5	3.7
FY16	40,944.1	206.2	99.8	2.1	2.7	1.9
FY17	53,850.8	271.2	104.1	2.6	2.7	1.8
FY18	44,558.0	224.4	112.7	2.0	2.6	2.0
FY19	38,978.3	196.3	121.3	1.6	2.1	1.6
FY20	28,225.9	142.1	121.3	1.2	2.0	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ultratech Cement Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	4,410.6	152.8	33.7	4.5	11.6	7.4
FY06	8,514.6	295.0	36.1	8.2	19.1	8.7
FY07	9,591.3	332.3	61.3	5.4	19.7	8.2
FY08	9,708.4	336.4	93.6	3.6	12.4	7.1
FY09	6,859.4	237.7	125.1	1.9	6.7	2.0
FY10	14,394.8	498.7	160.0	3.1	7.3	3.3
FY11	31,070.7	1,076.5	368.7	2.9	3.2	2.2
FY12	41,301.0	1,431.0	444.2	3.2	3.5	2.1
FY13	51,216.8	1,774.6	527.6	3.4	3.9	2.4
FY14	60,028.4	2,079.9	595.2	3.5	3.7	2.4
FY15	78,890.0	2,733.4	659.4	4.1	5.2	3.0
FY16	88,558.6	3,068.4	759.5	4.0	4.4	3.3
FY17	1,09,528.1	3,794.9	844.4	4.5	4.9	3.6
FY18	1,08,411.9	3,756.2	913.5	4.1	5.0	4.1
FY19	1,09,829.9	3,805.4	982.8	3.9	4.6	3.3
FY20	86,931.9	3,012.0	1,057.2	2.8	4.6	2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Birla Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	102.5	13.3	24.2	0.6	2.6	0.7
FY01	130.3	16.9	27.7	0.6	1.1	0.5
FY02	131.3	17.0	27.2	0.6	0.9	0.4
FY03	91.3	11.8	27.7	0.4	1.1	0.4
FY04	476.3	61.8	31.2	2.0	2.7	0.4
FY05	1397.6	181.5	38.5	4.7	5.3	1.5
FY06	2457.2	319.1	48.3	6.6	7.1	3.3
FY07	1465.4	190.3	85.4	2.2	4.8	1.9
FY08	1508.5	195.9	129.5	1.5	3.0	1.3
FY09	1367.2	177.5	166.3	1.1	1.4	0.4
FY10	3059.4	397.3	231.7	1.7	1.7	0.7
FY11	2614.7	339.5	266.5	1.3	1.7	1.1
FY12	2176.2	282.6	290.7	1.0	1.4	0.8
FY13	1879.3	244.0	317.6	0.8	1.1	0.6
FY14	2230.8	289.7	327.5	0.9	0.9	0.6
FY15	3131.8	406.7	340.2	1.2	1.8	0.8
FY16	2788.7	362.1	379.9	1.0	1.4	0.8
FY17	5688.0	738.6	426.8	1.7	1.9	0.8
FY18	5492.7	713.3	449.2	1.6	2.9	1.5
FY19	4043.4	525.1	477.1	1.1	1.7	0.9
FY20	3138.4	407.6	509.1	0.8	1.6	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dalmia Bharat Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	19,302.1	1,000.3	550.6	1.8	2.2	1.6
FY20	8,369.6	433.8	545.6	0.8	2.2	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The India Cements Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	1,159.0	37.4	23.2	1.6	115.7	29.0
<b>FY01</b>	515.3	16.6	24.1	0.7	91.5	33.4
<b>FY02</b>	419.2	13.5	16.5	0.8	50.3	27.1
<b>FY03</b>	179.5	5.8	6.3	0.9	34.6	12.9
<b>FY04</b>	504.5	16.3	5.0	3.2	52.2	12.9
<b>FY05</b>	923.7	29.8	4.1	7.2	72.0	26.0
<b>FY06</b>	3,146.7	101.5	20.3	5.0	172.2	61.0
<b>FY07</b>	3,570.0	115.2	40.6	2.8	254.8	103.0
<b>FY08</b>	5,265.3	169.9	80.1	2.1	333.0	146.3
<b>FY09</b>	2,992.4	96.6	92.0	1.0	195.5	68.5
<b>FY10</b>	4,048.6	130.6	110.9	1.2	180.0	97.1
<b>FY11</b>	2,936.6	94.8	111.1	0.9	143.2	81.0
<b>FY12</b>	3,418.9	110.3	111.3	1.0	118.5	62.1
<b>FY13</b>	2,572.6	83.0	114.9	0.7	114.3	70.9
<b>FY14</b>	1,870.7	60.4	106.9	0.6	91.8	43.0
<b>FY15</b>	2,655.6	85.7	99.3	0.9	134.3	59.0
<b>FY16</b>	2,647.9	85.4	162.9	0.5	111.6	63.6
<b>FY17</b>	4,993.2	161.1	167.0	1.0	173.9	83.1
<b>FY18</b>	4,365.0	140.9	169.4	0.8	226.0	136.0
<b>FY19</b>	3,353.1	108.2	169.3	0.6	155.8	74.9
<b>FY20</b>	2,753.4	88.9	170.2	0.5	116.9	67.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The Ramco Cements Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	469.7	19.9	15.6	1.3	2.8	1.0
FY01	519.4	22.0	17.2	1.3	1.6	1.0
FY02	515.6	21.9	11.2	2.0	2.4	1.8
FY03	419.5	17.8	11.3	1.6	1.9	1.5
FY04	937.7	39.8	12.2	3.3	3.7	1.3
FY05	1,184.0	50.3	14.0	3.6	4.1	2.1
FY06	2,611.9	110.9	16.5	6.7	6.7	2.8
FY07	3,290.0	139.7	28.3	4.9	6.5	3.1
FY08	4,003.6	170.0	40.5	4.2	6.2	3.1
FY09	1,694.8	71.9	52.5	1.4	3.3	1.0
FY10	2,884.9	122.5	65.1	1.9	2.1	1.1
FY11	2,433.1	103.3	73.8	1.4	1.8	1.2
FY12	3,642.7	154.6	86.9	1.8	1.8	0.9
FY13	6,014.4	255.3	100.9	2.5	2.7	1.3
FY14	5,114.6	217.1	104.4	2.1	2.5	1.3
FY15	7,247.8	307.7	111.5	2.8	3.4	1.8
FY16	9,534.7	404.7	133.0	3.0	3.2	2.1
FY17	15,939.6	676.6	161.1	4.2	4.5	2.5
FY18	17,280.1	733.5	174.6	4.2	4.8	3.7
FY19	17,347.2	736.4	192.6	3.8	4.6	2.8
FY20	11,576.2	491.4	208.6	2.4	4.2	2.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Construction Material

# Historical Price-to-Book valuation of Nifty 500 stocks

## Century Plyboards (India) Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	81.1	3.6	2.3	1.6	5.7	2.4
FY06	190.5	8.6	4.9	1.7	4.2	1.5
FY07	572.7	25.8	8.6	3.0	4.5	1.3
FY08	1,205.1	54.2	14.0	3.9	5.9	1.9
FY09	633.2	28.5	16.3	1.7	4.6	1.4
FY10	1,226.4	55.2	21.8	2.5	2.7	1.2
FY11	1,467.5	66.1	28.2	2.3	2.7	1.8
FY12	1,313.0	59.1	32.6	1.8	2.4	1.3
FY13	1,210.8	54.5	11.4	4.8	6.2	4.0
FY14	621.0	28.0	13.1	2.1	4.5	1.7
FY15	5,205.5	234.3	17.5	13.4	15.0	1.5
FY16	3,784.7	170.4	23.8	7.2	10.5	5.7
FY17	5,757.6	259.2	32.2	8.1	8.3	4.8
FY18	7,253.9	326.5	38.3	8.5	9.5	6.1
FY19	4,616.8	207.8	43.9	4.7	8.3	3.4
FY20	2,323.9	104.6	46.7	2.2	4.8	2.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Kajaria Ceramics Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	106.6	6.7	7.3	0.9	1.8	0.3
FY01	41.2	2.6	7.9	0.3	1.0	0.3
FY02	26.4	1.7	5.2	0.3	0.5	0.3
FY03	24.7	1.6	5.7	0.3	0.5	0.3
FY04	104.5	6.6	6.2	1.1	1.6	0.2
FY05	0.0	0.0	-	0.0	-	-
FY06	320.8	20.2	8.6	2.4	3.3	1.6
FY07	229.2	14.4	9.0	1.6	3.6	1.7
FY08	211.1	13.3	9.8	1.4	1.9	1.0
FY09	199.5	12.5	10.0	1.3	1.9	1.0
FY10	456.0	28.7	12.0	2.4	2.6	1.1
FY11	556.3	35.0	14.0	2.5	3.0	2.0
FY12	1,252.8	78.8	17.7	4.4	4.9	2.1
FY13	1,414.7	89.0	22.7	3.9	5.8	3.4
FY14	2,635.0	165.8	31.7	5.2	5.6	2.8
FY15	6,382.2	401.5	46.6	8.6	9.0	3.7
FY16	7,570.8	476.3	60.9	7.8	8.2	5.0
FY17	9,292.5	584.6	73.8	7.9	10.0	5.9
FY18	9,016.1	567.2	84.5	6.7	9.3	6.3
FY19	9,392.1	590.9	98.6	6.0	6.1	3.2
FY20	5,608.8	352.9	108.2	3.3	6.0	3.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## LaOpala RG Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	22.3	2.0	2.4	0.9	1.5	0.5
FY01	10.0	0.9	2.5	0.4	0.9	0.4
FY02	8.8	0.8	2.3	0.4	0.5	0.2
FY03	5.6	0.5	2.4	0.2	0.5	0.2
FY04	9.4	0.8	2.6	0.3	0.6	0.2
FY05	16.4	1.5	2.7	0.5	0.8	0.3
FY06	34.4	3.1	3.0	1.0	1.7	0.5
FY07	35.6	3.2	3.2	1.0	2.1	0.9
FY08	27.5	2.5	3.2	0.8	2.0	0.7
FY09	16.1	1.5	3.3	0.4	1.0	0.4
FY10	42.7	3.9	3.4	1.1	1.4	0.4
FY11	62.7	5.6	4.1	1.4	2.1	1.0
FY12	113.9	10.3	5.0	2.1	2.7	1.2
FY13	334.0	30.1	6.7	4.5	6.5	1.3
FY14	750.6	67.6	8.8	7.7	8.5	3.5
FY15	2,092.6	188.5	16.7	11.3	14.7	4.2
FY16	3,293.3	296.7	20.9	14.2	16.0	7.5
FY17	2,985.3	268.9	39.1	6.9	8.2	5.6
FY18	3,147.8	283.6	45.4	6.3	8.2	5.0
FY19	2,402.8	216.5	47.7	4.5	6.3	3.9
FY20	1,560.8	140.6	50.9	2.8	4.6	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Somany Ceramics Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	29.35	6.9	20.4	0.3	0.8	0.3
FY01	17.56	4.1	19.7	0.2	0.5	0.2
FY02	13.63	3.2	15.2	0.2	0.4	0.2
FY03	14.63	3.5	14.5	0.2	0.6	0.2
FY04	21.46	5.1	13.0	0.4	0.8	0.3
FY05	31.05	7.3	11.5	0.6	1.3	0.4
FY06	58.61	13.8	12.3	1.1	2.0	0.6
FY07	40.33	9.5	12.8	0.7	1.9	0.7
FY08	32.46	7.7	13.6	0.6	1.4	0.7
FY09	30.77	7.3	15.3	0.5	1.1	0.5
FY10	111.01	26.2	19.5	1.3	1.8	0.4
FY11	143.85	33.9	24.5	1.4	2.9	1.3
FY12	129.36	30.5	29.7	1.0	1.9	1.0
FY13	222.85	52.6	36.1	1.5	3.2	1.1
FY14	636.09	150.1	52.7	2.8	3.5	1.2
FY15	1,549.14	365.5	60.9	6.0	7.0	2.6
FY16	1,665.94	393.1	101.0	3.9	4.9	3.0
FY17	2,915.71	688.0	123.7	5.6	5.8	3.0
FY18	2,843.24	670.9	137.0	4.9	7.1	4.5
FY19	1,787.14	421.7	144.6	2.9	4.8	1.9
FY20	355.78	84.0	148.3	0.6	3.2	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cera Sanitaryware Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	3.7	2.9	15.1	0.2	1.0	0.2
FY04	7.1	5.4	17.0	0.3	0.7	0.2
FY05	15.2	11.7	17.4	0.7	1.1	0.3
FY06	48.0	36.9	21.7	1.7	2.2	0.6
FY07	74.7	57.4	35.9	1.6	2.4	0.9
FY08	69.1	53.2	43.9	1.2	2.6	1.2
FY09	33.5	25.8	53.7	0.5	1.4	0.5
FY10	156.9	120.6	67.4	1.8	2.0	0.4
FY11	199.2	153.2	86.1	1.8	2.2	1.4
FY12	293.8	225.9	107.1	2.1	2.3	1.5
FY13	561.1	431.4	137.8	3.1	3.5	1.7
FY14	1,128.3	867.5	172.5	5.0	5.3	2.4
FY15	3,237.4	2,489.2	270.6	9.2	10.7	3.0
FY16	2,392.4	1,839.5	323.7	5.7	9.1	4.6
FY17	3,918.8	3,013.1	401.5	7.5	7.8	4.4
FY18	4,481.0	3,445.3	465.7	7.4	9.2	5.8
FY19	3,936.5	3,026.7	538.9	5.6	6.5	4.0
FY20	2,934.1	2,256.0	581.2	3.9	5.3	3.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Shankara Building Products Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	3,975.32	1739.8	199.4	8.7	11.9	2.7
FY19	933.74	408.6	209.7	1.9	10.0	1.5
FY20	588.14	257.4	220.1	1.2	2.6	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Responsive Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	521.96	19.6	4.4	4.4	5.6	0.0
FY09	1,054.54	39.5	6.4	6.2	8.0	4.1
FY10	2,094.10	78.5	8.7	9.0	10.1	4.4
FY11	2,371.66	88.9	14.6	6.1	6.8	5.6
FY12	2,250.94	84.3	20.6	4.1	6.6	3.9
FY13	2,379.56	89.2	23.7	3.8	5.0	3.3
FY14	2,500.31	93.7	28.7	3.3	3.8	2.5
FY15	3,255.00	121.9	31.6	3.9	5.1	2.1
FY16	2,178.75	81.6	33.0	2.5	6.2	2.1
FY17	2,285.06	85.6	33.3	2.6	3.2	1.8
FY18	1,036.88	38.8	33.6	1.2	2.9	1.0
FY19	2,405.81	90.1	34.5	2.6	3.1	1.1
FY20	2,149.98	80.6	36.0	2.2	2.9	2.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Sugar

# Historical Price-to-Book valuation of Nifty 500 stocks

## Balrampur Chini Mills Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	161.2	7.3	8.7	0.8	1.6	0.8
FY01	158.1	7.2	9.8	0.7	1.1	0.7
FY02	166.7	7.6	11.5	0.7	1.1	0.6
FY03	228.2	10.4	9.9	1.1	1.6	0.9
FY04	209.1	9.5	10.7	0.9	2.9	0.9
FY05	5,780.0	262.7	12.5	21.0	5.8	2.0
FY06	1,609.2	73.1	22.3	3.3	8.6	2.4
FY07	2,524.9	114.8	41.0	2.8	5.0	1.3
FY08	1,874.8	85.2	38.9	2.2	3.3	1.3
FY09	2,071.1	94.1	44.9	2.1	2.4	0.7
FY10	3,144.0	142.9	51.2	2.8	3.3	1.0
FY11	1,799.1	81.8	58.9	1.4	1.7	1.1
FY12	1,393.8	63.4	55.0	1.2	1.4	0.6
FY13	1,067.7	48.5	59.8	0.8	1.2	0.7
FY14	1,365.0	62.0	55.2	1.1	1.0	0.6
FY15	1,211.1	55.1	51.2	1.1	1.7	0.9
FY16	2,636.9	119.9	55.8	2.1	2.1	0.6
FY17	3,418.2	155.4	70.9	2.2	2.3	1.4
FY18	1,722.3	78.3	73.5	1.1	2.5	1.0
FY19	3,120.5	141.8	96.3	1.5	1.5	0.6
FY20	1,602.7	72.8	101.9	0.7	1.9	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## E.I.D. Parry (India) Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	180.9	10.2	21.7	0.5	0.8	0.3
FY01	102.6	5.8	22.3	0.3	0.5	0.2
FY02	128.1	7.2	28.4	0.3	0.3	0.2
FY03	134.2	7.6	29.4	0.3	0.4	0.2
FY04	358.2	20.2	26.0	0.8	1.1	0.3
FY05	952.8	53.8	33.2	1.6	1.9	0.5
FY06	2,550.3	144.1	40.1	3.6	3.6	1.2
FY07	1,144.6	64.7	52.2	1.2	3.5	1.1
FY08	1,548.5	87.5	60.0	1.5	1.9	0.9
FY09	1,247.2	70.5	90.5	0.8	1.5	0.7
FY10	5,892.5	332.9	102.8	3.2	2.0	0.7
FY11	3,713.4	209.8	126.3	1.7	2.3	1.3
FY12	3,295.1	186.2	136.6	1.4	2.0	1.3
FY13	2,619.4	148.0	137.2	1.1	1.9	1.0
FY14	2,361.9	133.4	136.3	1.0	1.2	0.8
FY15	3,092.3	174.7	125.5	1.4	2.0	1.1
FY16	3,833.3	216.6	134.8	1.6	1.6	0.9
FY17	4,986.8	281.7	155.3	1.8	2.0	1.4
FY18	4,893.2	276.5	167.4	1.7	2.3	1.6
FY19	3,642.7	205.8	176.0	1.2	1.6	1.0
FY20	1,899.2	107.3	200.3	0.5	1.2	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## DCM Shriram Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	81.5	5.2	18.0	0.3	0.5	0.1
FY01	91.3	5.9	20.9	0.3	0.4	0.2
FY02	83.9	5.4	13.9	0.4	0.5	0.3
FY03	87.6	5.6	17.3	0.3	0.4	0.2
FY04	360.6	23.1	21.3	1.1	1.3	0.2
FY05	798.5	51.2	28.4	1.8	1.8	0.6
FY06	1,484.8	95.2	33.7	2.8	3.6	1.4
FY07	1,552.8	99.6	35.5	2.8	4.1	2.1
FY08	923.2	59.2	73.7	0.8	1.4	0.6
FY09	408.9	26.2	81.3	0.3	1.0	0.3
FY10	880.9	56.5	85.2	0.7	0.8	0.3
FY11	668.6	42.9	83.8	0.5	0.7	0.5
FY12	760.7	48.8	84.3	0.6	0.7	0.4
FY13	885.9	56.8	95.9	0.6	0.9	0.4
FY14	1,505.8	96.6	108.1	0.9	0.9	0.5
FY15	1,738.5	111.5	119.2	0.9	2.1	0.7
FY16	2,258.2	144.8	134.1	1.1	1.1	0.7
FY17	4,787.6	307.0	162.1	1.9	1.9	0.9
FY18	6,882.5	441.3	194.9	2.3	3.2	1.5
FY19	6,486.7	416.0	226.1	1.8	2.2	1.0
FY20	3,100.1	198.8	256.8	0.8	2.5	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Retail

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bata India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	709.6	55.2	14.9	3.7	8.7	2.7
FY01	330.8	25.7	15.3	1.7	3.4	1.2
FY02	181.8	14.1	15.5	0.9	1.4	0.8
FY03	173.8	13.5	15.0	0.9	1.6	0.8
FY04	340.9	26.5	13.0	2.0	2.6	0.9
FY05	474.9	36.9	5.8	6.3	8.5	3.7
FY06	1,155.1	89.9	12.4	7.3	10.1	2.9
FY07	1,303.3	101.4	13.1	7.7	12.5	4.8
FY08	1,845.7	143.6	17.0	8.5	8.7	3.8
FY09	687.6	53.5	19.6	2.7	5.0	2.0
FY10	1,277.6	99.4	23.2	4.3	5.5	2.2
FY11	2,329.9	181.3	27.9	6.5	7.5	4.1
FY12	3,408.9	265.2	42.2	6.3	9.4	4.4
FY13	5,571.4	433.5	52.1	8.3	9.5	6.6
FY14	6,789.8	528.3	63.2	8.4	9.2	5.5
FY15	7,009.6	545.4	77.4	7.0	9.7	6.4
FY16	6,517.0	507.1	95.0	5.3	6.5	4.6
FY17	7,293.3	567.5	103.0	5.5	6.0	3.9
FY18	9,382.5	730.0	114.7	6.4	7.3	4.4
FY19	18,103.2	1,408.5	135.5	10.4	10.5	5.4
FY20	13,868.8	1,079.1	143.3	7.5	13.2	7.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jubilant Foodworks Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	1,995.5	151.2	8.8	17.2	20.5	9.2
FY11	3,480.9	263.8	14.5	18.2	23.1	8.7
FY12	7,602.1	576.0	22.5	25.7	26.5	11.9
FY13	8,119.6	615.3	32.6	18.9	21.4	15.7
FY14	6,980.1	528.9	41.7	12.7	16.7	11.1
FY15	9,696.1	734.7	49.0	15.0	17.6	9.6
FY16	8,378.7	634.9	56.9	11.2	17.4	7.9
FY17	7,295.0	552.8	60.1	9.2	11.2	6.3
FY18	15,352.3	1,163.3	73.0	15.9	16.4	5.6
FY19	19,041.8	1,442.9	95.1	15.2	16.6	10.3
FY20	17,201.5	1,303.5	89.7	14.5	22.0	12.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Titan Company Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	380.4	4.3	1.8	2.4	5.0	1.7
FY01	172.5	1.9	1.8	1.1	2.6	1.1
FY02	217.3	2.4	0.6	4.0	5.1	1.9
FY03	213.9	2.4	0.2	11.3	21.0	11.7
FY04	452.4	5.1	0.9	5.7	8.0	2.8
FY05	979.5	11.0	1.1	9.8	12.3	3.8
FY06	3,529.9	39.8	2.0	20.2	22.7	5.5
FY07	3,735.4	42.1	3.7	11.2	14.0	6.5
FY08	4,715.5	53.1	5.0	10.6	17.9	8.0
FY09	3,461.9	39.0	6.3	6.2	10.7	5.3
FY10	8,171.6	92.0	8.2	11.2	11.6	4.4
FY11	16,916.1	190.5	11.7	16.3	18.2	7.8
FY12	20,294.8	228.6	16.5	13.9	15.5	9.4
FY13	22,771.7	256.5	22.2	11.6	14.1	9.2
FY14	23,300.3	262.5	28.4	9.2	10.6	7.0
FY15	34,801.8	392.0	34.7	11.3	12.9	7.3
FY16	30,078.7	338.8	39.5	8.6	10.7	7.7
FY17	40,954.2	461.3	47.7	9.7	9.9	6.2
FY18	83,559.7	941.2	57.3	16.4	16.8	7.9
FY19	1,00,987.3	1,137.5	68.3	16.6	16.8	10.7
FY20	72,465.5	816.3	73.7	11.1	18.9	9.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Westlife Development Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	85.5	5.5	13.3	0.4	0.4	0.3
FY13	1,013.4	65.1	16.9	3.9	6.6	0.3
FY14	5,567.4	357.7	36.0	9.9	12.1	3.1
FY15	4,510.5	289.8	34.1	8.5	10.9	7.4
FY16	3,033.2	194.9	34.4	5.7	9.9	5.1
FY17	3,322.2	213.4	33.6	6.3	7.7	4.5
FY18	4,978.9	319.9	34.5	9.3	11.3	5.8
FY19	6,670.8	428.5	37.1	11.5	12.5	7.7
FY20	4,770.3	306.5	38.7	7.9	12.9	6.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Future Retail Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	12,586.3	250.4	50.6	5.0	5.5	2.3
FY18	27,717.0	551.5	61.5	9.0	10.7	4.1
FY19	22,797.9	453.6	76.2	6.0	8.4	5.3
FY20	5,358.4	106.6	86.4	1.2	5.7	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Avenue Supermarts Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	39,813.5	634.2	61.2	10.4	10.7	9.1
FY18	82,815.4	1,319.2	74.0	17.8	18.7	8.5
FY19	91,746.0	1,461.4	88.4	16.5	19.2	12.8
FY20	1,17,444.8	1,870.8	171.6	10.9	14.9	7.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Trent Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	117.4	3.3	5.3	0.6	5.2	1.3
<b>FY01</b>	90.6	2.5	5.3	0.5	1.8	1.0
<b>FY02</b>	162.1	4.6	5.3	0.9	2.4	1.0
<b>FY03</b>	199.7	5.6	5.6	1.0	3.2	2.0
<b>FY04</b>	268.3	7.5	6.1	1.2	4.8	2.2
<b>FY05</b>	700.3	19.7	6.4	3.1	10.5	3.0
<b>FY06</b>	1,307.2	36.8	8.0	4.6	12.5	6.2
<b>FY07</b>	1,079.1	30.4	11.3	2.7	8.4	5.4
<b>FY08</b>	1,025.7	28.9	17.5	1.6	4.7	2.7
<b>FY09</b>	644.6	18.1	16.9	1.1	3.5	1.5
<b>FY10</b>	1,607.6	45.2	16.5	2.7	6.0	1.9
<b>FY11</b>	1,949.1	54.8	27.6	2.0	4.3	2.7
<b>FY12</b>	2,586.6	72.8	32.4	2.2	3.9	2.4
<b>FY13</b>	3,304.9	93.0	34.6	2.7	3.9	2.3
<b>FY14</b>	3,403.7	95.7	27.9	3.4	4.8	3.2
<b>FY15</b>	4,879.3	137.3	40.0	3.4	4.0	2.4
<b>FY16</b>	5,270.4	148.3	41.2	3.6	4.3	2.7
<b>FY17</b>	8,827.5	248.3	43.5	5.7	6.2	3.5
<b>FY18</b>	11,502.6	323.6	44.9	7.2	8.1	5.1
<b>FY19</b>	11,957.8	336.4	46.3	7.3	8.6	6.4
<b>FY20</b>	14,395.5	405.0	66.5	6.1	12.1	5.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Shoppers Stop Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	1,916.68	217.8	29.8	7.3	10.3	5.6
FY07	2,153.70	244.8	32.4	7.6	12.0	5.7
FY08	1,436.84	163.3	32.1	5.1	11.0	5.5
FY09	350.40	39.8	24.9	1.6	9.0	1.4
FY10	1,390.46	158.0	28.4	5.6	7.4	1.7
FY11	2,836.81	322.4	56.9	5.7	7.0	3.3
FY12	3,212.91	365.1	58.6	6.2	8.6	4.3
FY13	3,348.64	380.6	56.9	6.7	8.7	5.1
FY14	3,200.48	363.7	55.7	6.5	8.0	5.7
FY15	3,414.33	388.0	60.1	6.5	10.4	5.7
FY16	3,043.02	345.8	58.2	5.9	7.7	5.2
FY17	3,027.05	344.0	54.2	6.3	7.5	4.9
FY18	4,650.92	528.6	102.7	5.1	5.9	2.8
FY19	4,146.97	471.3	103.9	4.5	6.6	4.3
FY20	1,681.05	191.1	38.1	5.0	13.4	4.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Aditya Birla Fashion & Retail Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY14	747.5	9.7	7.4	1.3	23.7	10.0
FY15	1,054.9	13.6	4.5	3.1	32.5	18.0
FY16	11,042.1	142.7	11.7	12.3	22.6	9.2
FY17	11,819.1	152.8	12.3	12.4	14.5	10.1
FY18	11,618.8	150.2	13.9	10.8	13.5	9.5
FY19	17,128.4	221.4	18.1	12.2	13.0	7.3
FY20	13,172.2	170.3	16.9	10.1	16.8	8.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## V-Mart Retail Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY13	302.9	166.9	81.0	2.1	2.7	1.8
FY14	517.5	285.0	94.1	3.0	3.2	1.1
FY15	1,022.7	563.3	112.7	5.0	5.8	2.4
FY16	849.7	468.0	127.2	3.7	5.4	3.4
FY17	1,492.6	822.1	148.7	5.5	5.9	2.9
FY18	3,434.9	1,891.9	190.7	9.9	11.0	4.3
FY19	4,889.1	2,692.9	223.5	12.1	14.8	8.4
FY20	2,460.6	1,355.3	257.2	5.3	11.0	5.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## PC Jeweller Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY13	2,029.2	51.4	35.2	1.5	2.8	1.5
FY14	1,732.8	43.9	42.6	1.0	1.5	0.8
FY15	5,690.9	144.1	50.4	2.9	3.6	0.9
FY16	6,536.3	165.5	60.8	2.7	4.1	2.4
FY17	7,477.3	189.3	84.5	2.2	3.1	1.7
FY18	12,605.7	319.1	97.9	3.3	6.1	2.0
FY19	3,255.9	82.4	98.2	0.8	3.3	0.5
FY20	323.9	8.2	102.1	0.1	1.6	0.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Identifying undervalued stocks through valuation matrix

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## Tobacco

# Historical Price-to-Book valuation of Nifty 500 stocks

## ITC Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	18,026.5	14.7	2.2	6.6	11.4	6.0
FY01	19,970.1	16.2	2.8	5.8	7.6	3.9
FY02	17,096.5	13.9	3.5	4.0	5.6	3.6
FY03	15,580.8	12.7	4.3	2.9	3.7	2.8
FY04	25,793.4	21.0	5.2	4.0	5.1	2.6
FY05	33,354.6	27.1	6.4	4.2	4.9	2.5
FY06	73,207.6	59.6	7.4	8.1	9.0	3.9
FY07	56,583.5	46.0	8.6	5.4	8.3	5.5
FY08	77,765.1	63.3	9.9	6.4	8.0	4.9
FY09	69,750.9	56.7	11.4	5.0	6.8	3.9
FY10	1,00,475.9	81.7	11.7	7.0	7.8	5.0
FY11	1,40,407.8	114.2	13.3	8.6	9.2	6.3
FY12	1,77,360.4	144.3	15.7	9.2	9.6	7.5
FY13	2,44,244.6	198.7	18.1	11.0	11.5	8.2
FY14	2,80,708.2	228.4	22.1	10.3	11.5	8.5
FY15	2,60,864.4	212.2	25.8	8.2	10.6	8.1
FY16	2,63,988.4	214.8	33.7	6.4	7.1	5.3
FY17	3,40,673.8	277.2	36.5	7.6	8.0	5.6
FY18	3,12,308.0	254.1	41.2	6.2	8.6	6.1
FY19	3,63,712.7	295.9	46.5	6.4	6.9	5.5
FY20	1,83,707.4	149.5	50.9	2.9	6.1	2.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## VST Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	103.7	67.2	20.4	3.3	6.7	2.7
FY01	168.8	109.3	36.8	3.0	3.4	1.4
FY02	233.7	151.3	56.8	2.7	3.3	1.8
FY03	136.8	88.6	74.8	1.2	2.1	1.2
FY04	311.9	202.0	86.8	2.3	2.4	1.0
FY05	356.7	231.0	108.0	2.1	2.5	1.7
FY06	743.5	481.5	122.5	3.9	4.5	1.9
FY07	509.3	329.8	134.9	2.4	4.0	2.3
FY08	477.3	309.1	149.3	2.1	3.3	1.8
FY09	347.4	225.0	154.3	1.5	2.4	1.2
FY10	805.0	521.3	159.5	3.3	3.7	1.3
FY11	988.6	640.2	168.9	3.8	4.0	3.0
FY12	2,251.8	1,458.2	185.8	7.9	8.1	3.4
FY13	2,320.3	1,502.6	194.4	7.7	10.4	7.5
FY14	2,549.0	1,650.7	210.6	7.8	8.4	6.6
FY15	2,483.4	1,608.2	223.1	7.2	9.0	6.4
FY16	2,499.3	1,618.5	238.0	6.8	7.8	5.9
FY17	4,445.9	2,879.1	349.0	8.3	8.9	4.5
FY18	4,510.4	2,920.9	377.4	7.7	10.0	6.9
FY19	5,363.2	3,473.1	429.8	8.1	8.3	5.7
FY20	4,229.7	2,739.1	466.6	5.9	10.4	5.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Godfrey Phillips India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	398.4	76.6	35.5	2.2	5.6	2.0
FY01	389.6	74.9	41.2	1.8	3.1	1.6
FY02	387.9	74.6	46.6	1.6	2.1	1.1
FY03	306.1	58.9	50.1	1.2	1.7	1.2
FY04	381.4	73.4	56.1	1.3	1.8	1.0
FY05	783.4	150.7	63.6	2.4	2.9	1.1
FY06	1,514.0	291.2	69.9	4.2	4.8	2.0
FY07	1,189.7	228.8	81.2	2.8	4.1	2.5
FY08	1,349.7	259.6	99.3	2.6	4.5	2.2
FY09	749.6	144.2	114.3	1.3	2.7	1.1
FY10	2,025.4	389.6	130.6	3.0	3.3	1.1
FY11	1,996.6	384.0	154.4	2.5	2.9	2.1
FY12	3,260.5	627.1	180.0	3.5	4.3	2.1
FY13	2,853.0	548.7	203.4	2.7	3.9	2.7
FY14	3,326.7	639.8	227.8	2.8	3.2	2.0
FY15	2,207.7	424.6	252.5	1.7	2.8	1.6
FY16	6,179.5	1,188.5	303.1	3.9	5.5	1.4
FY17	5,891.2	1,133.1	319.4	3.5	4.8	2.5
FY18	4,268.4	821.0	344.9	2.4	4.0	2.3
FY19	6,029.0	1,159.6	392.1	3.0	3.0	1.6
FY20	3,893.3	748.8	444.0	1.7	3.3	1.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Fertilizers, Pesticides & Chemicals

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bayer Cropscience Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	236.2	52.6	17.4	3.0	16.3	4.6
FY01	94.3	21.0	18.2	1.2	5.1	2.2
FY02	150.8	33.5	17.1	2.0	9.1	2.0
FY03	183.1	40.7	19.6	2.1	10.2	4.6
FY04	1,149.0	255.7	53.3	4.8	6.3	1.5
FY05	1,027.4	228.6	58.1	3.9	5.2	2.3
FY06	952.3	211.9	64.4	3.3	5.0	2.7
FY07	1,044.3	232.4	74.3	3.1	4.6	1.4
FY08	912.2	203.0	81.8	2.5	5.8	2.5
FY09	978.5	217.7	99.9	2.2	3.4	1.8
FY10	2,568.9	571.6	124.5	4.6	5.6	1.8
FY11	3,612.0	803.7	149.4	5.4	7.9	4.2
FY12	3,158.5	702.8	175.7	4.0	5.7	3.8
FY13	4,769.3	1,061.2	431.4	2.5	3.1	1.7
FY14	5,516.8	1,227.5	387.2	3.2	4.7	2.8
FY15	12,175.2	2,709.1	452.3	6.0	8.4	3.1
FY16	13,346.6	2,969.7	409.6	7.3	10.3	7.6
FY17	13,425.4	2,987.3	457.5	6.5	10.1	7.9
FY18	14,416.7	3,207.8	395.5	8.1	12.8	9.3
FY19	15,039.9	3,346.5	419.4	8.0	11.4	8.8
FY20	13,796.3	3,069.8	571.7	5.4	8.2	5.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Chambal Fertilisers & Chemicals Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	531.0	12.8	21.6	0.6	0.9	0.5
FY01	412.8	9.9	23.1	0.4	0.6	0.4
FY02	477.6	11.5	15.7	0.7	0.8	0.5
FY03	565.6	13.6	16.6	0.8	0.9	0.6
FY04	759.2	18.2	16.0	1.1	1.6	0.9
FY05	1,211.9	29.1	18.3	1.6	1.9	1.0
FY06	1,627.4	39.1	21.0	1.9	2.2	1.3
FY07	1,302.7	31.3	21.9	1.4	2.1	1.2
FY08	2,074.8	49.9	28.0	1.8	3.4	1.1
FY09	1,743.9	41.9	30.8	1.4	3.1	1.0
FY10	2,557.6	61.5	34.4	1.8	2.2	1.2
FY11	3,271.1	78.6	37.7	2.1	2.8	1.4
FY12	3,215.2	77.3	40.7	1.9	2.9	1.7
FY13	2,079.0	50.0	44.3	1.1	1.9	1.1
FY14	1,653.7	39.7	49.0	0.8	1.2	0.6
FY15	2,794.2	67.1	53.5	1.3	1.4	0.7
FY16	2,282.9	54.9	44.0	1.2	1.7	1.2
FY17	3,602.3	86.6	50.4	1.7	1.8	1.1
FY18	6,767.5	162.6	59.6	2.7	2.9	1.4
FY19	6,929.9	166.5	69.2	2.4	3.0	1.9
FY20	4,130.9	99.3	92.2	1.1	2.1	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Coromandel International Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	96.6	3.3	6.6	0.5	1.3	0.6
FY01	95.8	3.3	8.2	0.4	0.8	0.5
FY02	130.1	4.4	7.5	0.6	1.1	0.6
FY03	121.0	4.1	7.8	0.5	1.2	0.7
FY04	274.5	9.4	11.4	0.8	1.7	0.5
FY05	523.6	17.9	13.3	1.3	1.6	0.8
FY06	1,217.6	41.6	15.7	2.6	3.2	1.2
FY07	831.4	28.4	18.8	1.5	3.0	1.2
FY08	1,627.0	55.6	27.2	2.0	2.9	1.2
FY09	1,268.9	43.4	41.4	1.0	2.4	0.9
FY10	4,419.3	151.0	51.3	2.9	3.3	0.9
FY11	8,060.9	275.4	66.9	4.1	5.6	2.1
FY12	8,056.9	275.3	82.0	3.4	4.6	3.1
FY13	5,237.4	179.0	75.1	2.4	4.0	2.4
FY14	6,289.9	214.9	77.9	2.8	3.3	2.1
FY15	7,818.5	267.1	75.2	3.6	4.5	2.8
FY16	5,531.8	189.0	90.0	2.1	3.0	1.6
FY17	9,124.4	311.8	98.7	3.2	3.6	1.9
FY18	15,315.9	523.3	98.7	5.3	6.0	3.1
FY19	14,604.5	499.0	114.3	4.4	4.8	3.0
FY20	14,271.2	487.6	138.9	3.5	4.6	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dhanuka Agritech Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2.9	0.6	1.7	0.4	3.2	1.8
FY01	1.8	0.4	1.4	0.3	2.7	1.4
FY03	1.8	0.4	1.3	0.3	1.6	1.0
FY05	16.9	3.5	2.2	1.6	7.8	1.2
FY06	22.3	4.7	2.9	1.6	11.4	5.0
FY07	96.4	20.3	8.4	2.4	4.1	1.7
FY08	171.5	36.1	10.8	3.4	4.8	1.8
FY09	148.2	31.1	14.5	2.2	3.0	1.8
FY10	236.7	49.8	20.5	2.4	2.7	1.3
FY11	390.2	82.0	35.8	2.3	2.9	1.4
FY12	419.9	88.3	45.1	2.0	2.5	1.7
FY13	597.7	125.6	55.2	2.3	2.5	1.5
FY14	1,267.0	266.3	69.9	3.8	4.1	1.7
FY15	912.4	191.8	85.1	2.3	8.3	2.7
FY16	2,926.1	615.0	101.0	6.1	6.9	4.1
FY17	3,912.8	822.4	109.7	7.5	7.5	5.3
FY18	2,715.0	570.6	133.1	4.3	7.1	4.0
FY19	1,869.4	392.9	135.0	2.9	4.7	2.7
FY20	1,419.0	298.3	155.7	1.9	3.6	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gujarat State Fertilizers & Chemicals Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	294.1	7.4	35.1	0.2	0.4	0.2
FY01	143.6	3.6	30.0	0.1	0.3	0.1
FY02	194.9	4.9	22.5	0.2	0.2	0.1
FY03	123.5	3.1	15.0	0.2	0.5	0.2
FY04	478.2	12.0	21.0	0.6	0.7	0.1
FY05	894.6	22.4	24.9	0.9	1.1	0.3
FY06	1,338.1	33.6	32.1	1.0	1.3	0.6
FY07	1,391.9	34.9	39.0	0.9	1.3	0.7
FY08	1,351.9	33.9	36.5	0.9	2.0	0.8
FY09	705.7	17.7	49.2	0.4	0.9	0.2
FY10	1,768.4	44.4	54.1	0.8	0.9	0.3
FY11	2,757.9	69.2	71.4	1.0	1.2	0.6
FY12	3,340.2	83.8	87.3	1.0	1.2	0.7
FY13	2,313.7	58.1	98.4	0.6	0.9	0.6
FY14	2,243.4	56.3	106.0	0.5	0.6	0.4
FY15	3,317.3	83.2	113.1	0.7	1.1	0.5
FY16	2,574.2	64.6	139.1	0.5	0.7	0.4
FY17	5,210.1	130.7	166.1	0.8	0.8	0.4
FY18	4,554.6	114.3	183.3	0.6	0.9	0.6
FY19	4,154.1	104.2	183.7	0.6	0.7	0.5
FY20	1,303.0	32.7	178.2	0.2	0.6	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## PI Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	71.3	5.2	4.9	1.1	1.4	1.0
FY09	119.1	8.6	13.2	0.7	0.8	0.5
FY10	298.6	21.6	9.6	2.3	3.2	0.8
FY11	654.1	47.4	14.7	3.2	4.4	1.7
FY12	1,333.1	96.5	23.4	4.1	5.4	2.5
FY13	1,750.4	126.7	38.3	3.3	3.6	2.2
FY14	3,786.6	274.2	50.1	5.5	5.6	2.3
FY15	8,313.4	601.9	64.8	9.3	11.2	3.7
FY16	7,780.6	563.4	84.0	6.7	9.4	5.9
FY17	11,520.2	834.1	116.8	7.1	8.1	4.7
FY18	12,253.0	887.2	138.6	6.4	7.5	4.9
FY19	14,231.9	1,030.5	165.0	6.2	6.3	4.2
FY20	13,921.3	1,008.0	188.5	5.3	8.6	5.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Advanced Enzyme Technologies Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	4,599.3	411.8	41.5	9.9	11.4	5.6
FY18	2,378.3	213.0	49.8	4.3	8.9	4.2
FY19	2,042.1	182.9	60.5	3.0	4.4	2.4
FY20	1,116.2	100.0	69.7	1.4	3.2	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Deepak Fertilisers & Petrochemicals Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	128.8	14.6	38.4	0.4	0.9	0.4
FY01	104.1	11.8	43.7	0.3	0.5	0.3
FY02	128.4	14.6	38.3	0.4	0.6	0.3
FY03	141.1	16.0	44.4	0.4	0.5	0.3
FY04	291.5	33.0	53.8	0.6	0.9	0.3
FY05	552.6	62.6	59.6	1.1	1.2	0.5
FY06	875.4	99.2	64.6	1.5	1.8	0.9
FY07	748.9	84.9	71.5	1.2	1.6	0.9
FY08	867.9	98.4	79.8	1.2	2.2	1.0
FY09	499.2	56.6	90.3	0.6	1.3	0.4
FY10	1,004.7	113.9	103.4	1.1	1.2	0.5
FY11	1,399.8	158.7	118.9	1.3	1.8	0.9
FY12	1,331.9	151.0	136.5	1.1	1.4	0.9
FY13	882.9	100.1	144.3	0.7	1.1	0.6
FY14	1,060.2	120.2	164.0	0.7	0.8	0.5
FY15	1,208.0	136.9	166.2	0.8	1.1	0.7
FY16	1,301.5	147.5	174.1	0.8	1.0	0.6
FY17	2,308.2	261.7	228.6	1.1	1.2	0.6
FY18	2,531.8	287.0	232.0	1.2	2.2	1.0
FY19	1,171.7	132.8	232.2	0.6	1.7	0.5
FY20	613.2	69.5	245.0	0.3	0.7	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## SRF Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	206.18	35.9	53.5	0.7	1.2	0.2
<b>FY01</b>	103.93	18.1	67.0	0.3	0.6	0.2
<b>FY02</b>	113.89	19.8	44.6	0.4	0.5	0.3
<b>FY03</b>	135.50	23.6	49.3	0.5	0.6	0.4
<b>FY04</b>	226.16	39.3	59.6	0.7	1.1	0.3
<b>FY05</b>	573.64	99.8	67.5	1.5	1.5	0.5
<b>FY06</b>	2,137.10	371.8	86.3	4.3	4.1	1.0
<b>FY07</b>	822.43	143.1	134.8	1.1	2.8	0.8
<b>FY08</b>	684.28	119.0	151.1	0.8	1.4	0.6
<b>FY09</b>	452.10	78.7	147.8	0.5	1.0	0.4
<b>FY10</b>	1,194.04	207.7	202.2	1.0	1.1	0.4
<b>FY11</b>	1,925.83	335.0	267.7	1.3	1.7	0.7
<b>FY12</b>	1,428.05	248.4	304.2	0.8	1.2	0.8
<b>FY13</b>	970.12	168.8	337.2	0.5	0.8	0.5
<b>FY14</b>	2,068.00	359.8	354.3	1.0	1.0	0.4
<b>FY15</b>	5,684.58	989.0	394.2	2.5	2.6	0.8
<b>FY16</b>	7,498.19	1304.5	480.5	2.7	3.1	1.9
<b>FY17</b>	9,336.20	1624.2	553.5	2.9	3.6	2.1
<b>FY18</b>	11,241.69	1955.7	620.0	3.2	3.3	2.3
<b>FY19</b>	13,818.77	2404.1	718.1	3.3	3.4	2.1
<b>FY20</b>	15,664.54	2725.2	854.3	3.2	5.0	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

**SH Kelkar & Co Ltd**

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	3,275.64	231.8	50.7	4.6	5.4	3.9
FY17	4,307.51	304.8	57.4	5.3	6.3	3.5
FY18	3,737.70	264.5	60.6	4.4	5.5	3.9
FY19	2,219.19	157.0	61.1	2.6	4.3	2.2
FY20	925.65	65.5	58.2	1.1	2.8	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Rallis India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	110.88	5.7	6.4	0.9	2.5	0.8
FY01	51.41	2.6	5.5	0.5	1.2	0.4
FY02	78.26	4.0	5.9	0.7	0.9	0.3
FY03	66.75	3.4	0.4	8.6	23.7	8.9
FY04	83.16	4.3	1.0	4.4	9.4	3.6
FY05	275.96	14.2	2.5	5.8	7.2	1.6
FY06	396.20	20.4	4.2	4.8	7.2	3.5
FY07	313.46	16.1	6.3	2.6	3.9	2.3
FY08	402.02	20.7	11.3	1.8	4.0	1.4
FY09	469.50	24.1	13.1	1.8	3.1	1.4
FY10	1,626.86	83.7	21.8	3.8	4.3	1.1
FY11	2,567.96	132.1	26.0	5.1	6.1	3.2
FY12	2,361.83	121.5	28.4	4.3	6.5	4.0
FY13	2,243.20	115.4	31.9	3.6	5.3	3.5
FY14	3,360.42	172.8	36.9	4.7	5.0	3.0
FY15	4,400.83	226.3	41.9	5.4	7.1	3.9
FY16	3,304.03	169.9	45.7	3.7	6.0	3.1
FY17	5,077.59	261.1	57.1	4.6	4.6	2.9
FY18	4,600.16	236.6	61.2	3.9	4.7	3.3
FY19	3,210.68	165.1	66.1	2.5	3.8	2.2
FY20	2,923.84	150.4	72.6	2.1	3.5	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Rashtriya Chemicals & Fertilizers Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	459.52	8.3	24.5	0.3	1.2	0.2
FY01	328.33	6.0	24.8	0.2	0.4	0.2
FY02	625.43	11.3	22.2	0.5	0.6	0.2
FY03	709.03	12.9	21.1	0.6	1.8	0.5
FY04	2,415.36	43.8	22.3	2.0	2.9	0.6
FY05	1,914.28	34.7	23.1	1.5	2.3	1.0
FY06	2,041.38	37.0	24.8	1.5	2.1	1.3
FY07	1,918.39	34.8	26.0	1.3	2.8	1.1
FY08	2,878.55	52.2	27.9	1.9	5.4	1.2
FY09	2,077.11	37.7	30.3	1.2	2.7	0.8
FY10	4,385.94	79.5	33.3	2.4	3.5	1.1
FY11	4,385.94	79.5	36.4	2.2	3.6	1.9
FY12	3,125.32	56.7	39.3	1.4	2.3	1.1
FY13	2,019.19	36.6	42.5	0.9	1.6	0.8
FY14	1,826.09	33.1	45.1	0.7	1.0	0.6
FY15	3,106.01	56.3	49.2	1.1	1.5	0.6
FY16	2,140.56	38.8	51.1	0.8	1.4	0.7
FY17	4,510.07	81.8	53.0	1.5	1.6	0.7
FY18	4,038.37	73.2	53.1	1.4	2.1	1.4
FY19	3,227.39	58.5	54.9	1.1	1.5	0.9
FY20	1,274.40	23.1	55.0	0.4	1.2	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## UPL Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	1,343.3	17.6	6.0	2.9	6.3	0.1
FY05	2,418.4	31.7	10.2	3.1	5.5	2.6
FY06	4,891.2	64.0	16.7	3.8	6.3	2.8
FY07	6,085.3	79.6	19.6	4.1	6.0	3.5
FY08	5,761.4	75.4	28.2	2.7	5.0	2.7
FY09	4,296.6	56.2	33.9	1.7	3.6	1.3
FY10	6,569.1	86.0	39.2	2.2	3.2	1.6
FY11	6,945.5	90.9	48.8	1.9	3.0	1.7
FY12	6,003.4	78.6	54.6	1.4	2.1	1.5
FY13	5,187.3	67.9	60.8	1.1	1.6	1.2
FY14	7,892.7	103.3	68.7	1.5	2.1	1.1
FY15	18,952.7	248.1	76.7	3.2	4.0	1.6
FY16	20,536.8	268.8	27.4	9.8	14.0	8.3
FY17	36,658.0	479.8	95.7	5.0	5.3	3.1
FY18	37,130.5	486.0	120.0	4.0	5.0	3.8
FY19	48,756.0	638.1	191.7	3.3	3.3	1.9
FY20	20,009.4	261.9	199.7	1.3	3.6	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Atul Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	44.0	14.8	74.2	0.2	0.5	0.2
FY01	32.8	11.0	73.6	0.2	0.2	0.1
FY02	52.5	17.7	71.5	0.2	0.3	0.1
FY03	80.7	27.2	81.1	0.3	0.5	0.2
FY04	96.8	32.6	79.0	0.4	0.9	0.3
FY05	227.8	76.8	63.5	1.2	1.5	0.4
FY06	432.6	145.8	91.5	1.6	1.6	0.8
FY07	254.1	85.6	98.3	0.9	1.8	0.8
FY08	168.3	56.7	105.1	0.5	1.2	0.5
FY09	127.5	43.0	115.9	0.4	0.6	0.3
FY10	257.9	86.9	127.2	0.7	0.9	0.3
FY11	519.8	175.2	155.7	1.1	1.4	0.5
FY12	567.7	191.4	182.0	1.1	1.3	0.7
FY13	898.3	302.8	216.6	1.4	2.2	0.9
FY14	1,286.2	433.6	283.1	1.5	1.7	1.0
FY15	3,344.6	1,127.6	350.3	3.2	4.3	1.2
FY16	4,570.2	1,540.8	544.4	2.8	3.3	2.0
FY17	7,059.2	2,379.9	662.8	3.6	3.8	2.2
FY18	7,776.9	2,621.8	756.5	3.5	4.1	2.6
FY19	10,597.2	3,572.7	912.2	3.9	4.0	2.9
FY20	10,849.4	3,657.7	1,043.2	3.5	5.2	3.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Alkyl Amines Chemicals Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	25.2	12.4	20.6	0.6	1.9	0.6
FY01	7.7	3.8	17.9	0.2	1.0	0.2
FY02	8.4	4.1	19.1	0.2	0.4	0.2
FY03	15.7	7.7	21.2	0.4	0.8	0.2
FY04	21.9	10.7	17.2	0.6	1.3	0.5
FY05	25.2	12.4	18.3	0.7	1.2	0.5
FY06	38.2	18.7	20.0	0.9	1.6	0.7
FY07	77.1	37.8	23.9	1.6	2.5	0.8
FY08	70.9	34.8	26.5	1.3	2.6	1.2
FY09	48.8	23.9	32.3	0.7	1.8	0.6
FY10	66.7	32.7	36.3	0.9	1.2	0.6
FY11	87.7	43.0	41.3	1.0	1.5	0.8
FY12	87.8	43.0	47.6	0.9	1.1	0.7
FY13	158.1	77.5	56.5	1.4	1.9	0.7
FY14	254.0	124.6	73.1	1.7	1.8	0.9
FY15	634.3	311.0	89.9	3.5	4.6	1.4
FY16	640.4	314.0	102.1	3.1	3.9	2.4
FY17	919.1	450.6	125.4	3.6	3.8	2.2
FY18	1,234.7	605.4	151.5	4.0	5.2	2.4
FY19	1,710.6	838.7	185.3	4.5	4.7	2.8
FY20	2,409.3	1,181.2	251.3	4.7	7.2	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## BASF India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	259.6	60.0	44.1	1.4	5.5	1.9
FY01	173.1	40.0	46.5	0.9	2.7	1.5
FY02	282.1	65.2	46.6	1.4	2.3	1.4
FY03	253.0	58.4	49.5	1.2	3.0	1.8
FY04	336.8	77.8	53.3	1.5	3.6	1.7
FY05	560.2	129.4	58.8	2.2	3.8	1.6
FY06	621.3	143.5	63.8	2.2	4.4	2.9
FY07	538.6	124.4	70.1	1.8	3.8	2.1
FY08	548.7	126.8	78.0	1.6	4.4	2.1
FY09	503.9	116.4	83.9	1.4	3.5	1.9
FY10	1,445.3	333.9	194.7	1.7	2.4	0.9
FY11	2,573.7	594.6	224.4	2.7	3.2	1.6
FY12	2,179.9	503.6	243.3	2.1	2.9	1.8
FY13	2,522.0	582.6	251.1	2.3	3.1	2.0
FY14	3,721.1	859.7	258.9	3.3	3.3	1.9
FY15	4,846.9	1,119.8	239.8	4.7	6.2	2.9
FY16	3,797.8	877.4	258.8	3.4	5.5	2.7
FY17	5,890.7	1,360.9	253.9	5.4	5.5	3.3
FY18	8,263.4	1,909.0	309.9	6.2	7.8	4.1
FY19	6,387.2	1,475.6	326.5	4.5	6.8	3.6
FY20	4,619.9	1,067.3	315.8	3.4	4.7	2.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Deepak Nitrite Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	33.3	2.4	4.6	0.5	1.7	0.8
FY01	16.1	1.2	5.1	0.2	1.0	0.4
FY02	16.1	1.2	4.3	0.3	0.6	0.4
FY03	22.0	1.6	4.8	0.3	1.0	0.5
FY04	33.8	2.5	5.3	0.5	1.4	0.6
FY05	51.7	3.8	5.6	0.7	1.7	0.7
FY06	115.4	8.5	6.1	1.4	4.4	1.1
FY07	112.5	8.2	12.0	0.7	2.0	1.0
FY08	103.0	7.6	12.2	0.6	1.7	0.7
FY09	75.6	5.5	14.2	0.4	1.1	0.5
FY10	140.9	10.3	15.7	0.7	1.1	0.5
FY11	188.2	13.8	17.7	0.8	1.2	0.8
FY12	150.1	11.0	18.3	0.6	1.3	0.7
FY13	275.2	20.2	20.4	1.0	1.6	0.7
FY14	444.4	32.6	22.3	1.5	1.9	0.9
FY15	709.8	52.0	25.3	2.1	4.2	1.7
FY16	787.9	57.8	34.6	1.7	2.3	1.6
FY17	1,715.6	125.8	52.4	2.4	2.6	1.2
FY18	3,394.1	248.8	67.6	3.7	4.4	1.8
FY19	3,745.4	274.6	78.6	3.5	3.9	2.6
FY20	4,576.0	335.5	108.3	3.1	5.0	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Fine Organic Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	3,791.4	1,236.6	163.2	7.6	8.1	4.5
FY20	5,367.6	1,750.7	196.6	8.9	13.0	6.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## GHCL Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	86.5	8.8	25.9	0.3	0.7	0.3
FY01	79.9	8.1	25.4	0.3	0.6	0.3
FY02	114.2	11.6	19.7	0.6	0.7	0.4
FY03	173.5	17.7	20.7	0.9	1.1	0.6
FY04	223.0	22.7	21.3	1.1	1.6	0.9
FY05	409.4	41.7	22.4	1.9	2.2	0.9
FY06	1,140.6	116.1	26.3	4.4	6.6	1.6
FY07	1,614.8	164.4	19.0	8.7	10.2	4.7
FY08	1,020.7	103.9	29.7	3.5	7.0	2.3
FY09	278.6	28.4	85.3	0.3	1.4	0.2
FY10	419.6	42.7	97.9	0.4	0.6	0.3
FY11	398.1	40.5	55.5	0.7	1.0	0.7
FY12	340.1	34.6	49.1	0.7	0.9	0.6
FY13	361.6	36.8	57.7	0.6	0.8	0.5
FY14	338.1	34.4	59.8	0.6	0.6	0.5
FY15	616.1	62.7	78.4	0.8	1.4	0.4
FY16	1,151.7	117.3	105.5	1.1	1.4	0.6
FY17	2,645.4	269.4	137.1	2.0	2.2	0.8
FY18	2,526.1	257.2	164.0	1.6	2.2	1.2
FY19	2,421.8	246.6	196.1	1.3	1.5	1.0
FY20	687.9	70.0	216.7	0.3	1.3	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Galaxy Surfactants Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	5,317.1	1,499.7	202.7	7.4	8.6	7.3
FY19	3,788.5	1,068.6	247.3	4.3	6.2	3.6
FY20	3,847.9	1,085.3	293.4	3.7	6.1	3.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gujarat Alkalies & Chemicals Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	70.5	9.6	48.0	0.2	0.6	0.2
FY01	71.1	9.7	42.1	0.2	0.4	0.2
FY02	49.1	6.7	37.1	0.2	0.3	0.2
FY03	83.2	11.3	40.4	0.3	0.7	0.2
FY04	172.6	23.5	47.0	0.5	1.6	0.3
FY05	975.1	132.8	69.9	1.9	2.0	0.4
FY06	1,122.4	152.8	95.5	1.6	1.8	1.3
FY07	856.3	116.6	116.6	1.0	2.1	0.9
FY08	1,098.2	149.5	141.1	1.1	1.9	0.8
FY09	430.2	58.6	167.4	0.4	1.2	0.3
FY10	919.9	125.3	189.8	0.7	0.8	0.3
FY11	932.5	127.0	201.6	0.6	0.7	0.5
FY12	889.7	121.2	216.3	0.6	0.7	0.6
FY13	1,578.7	215.0	247.1	0.9	0.9	0.4
FY14	1,346.2	183.3	269.6	0.7	0.8	0.5
FY15	1,168.9	159.2	289.4	0.6	0.8	0.5
FY16	1,211.7	165.0	398.7	0.4	0.5	0.3
FY17	2,988.1	406.9	456.9	0.9	0.9	0.4
FY18	5,136.9	699.5	520.3	1.3	1.8	0.7
FY19	3,625.6	493.7	584.9	0.8	1.4	0.7
FY20	1,492.6	203.3	615.4	0.3	1.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gujarat Narmada Valley Fertilizers Ltd

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	547.3	35.2	50.3	0.7	1.2	0.3
FY01	311.4	20.0	52.7	0.4	0.8	0.4
FY02	388.2	25.0	43.4	0.6	0.7	0.4
FY03	407.2	26.2	46.5	0.6	0.9	0.5
FY04	750.0	48.3	51.5	0.9	1.6	0.5
FY05	1,022.4	65.8	62.8	1.0	1.3	0.7
FY06	1,685.9	108.5	78.3	1.4	1.8	0.8
FY07	1,451.8	93.4	101.5	0.9	1.4	0.8
FY08	2,094.7	134.8	118.2	1.1	2.0	0.7
FY09	934.4	60.1	127.9	0.5	1.4	0.4
FY10	1,725.5	111.0	132.2	0.8	1.0	0.5
FY11	1,479.9	95.2	146.5	0.7	1.0	0.6
FY12	1,274.5	82.0	160.8	0.5	0.7	0.4
FY13	1,148.2	73.9	171.8	0.4	0.5	0.4
FY14	1,211.8	78.0	268.9	0.3	0.3	0.2
FY15	1,053.7	67.8	234.5	0.3	0.5	0.3
FY16	1,269.0	81.7	212.2	0.4	0.4	0.2
FY17	4,467.5	287.5	248.1	1.2	1.2	0.3
FY18	5,656.5	364.0	290.6	1.3	1.9	0.9
FY19	4,769.8	306.9	325.9	0.9	1.6	0.7
FY20	1,526.2	98.2	333.3	0.3	1.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Himadri Specialty Chemicals Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	5.6	0.1	0.3	0.5	4.8	1.0
FY01	13.7	0.3	0.7	0.5	1.0	0.3
FY02	4.1	0.1	0.7	0.1	0.6	0.2
FY03	7.5	0.2	0.7	0.2	1.1	0.2
FY04	10.5	0.3	0.8	0.3	1.0	0.3
FY05	67.9	1.6	0.9	1.8	3.1	0.3
FY06	353.4	8.4	1.4	6.1	13.0	1.6
FY07	885.2	21.1	5.6	3.7	6.5	1.9
FY08	1,383.0	33.0	7.5	4.4	10.7	3.0
FY09	293.5	7.0	8.5	0.8	5.6	0.8
FY10	1,847.1	44.1	17.6	2.5	2.9	0.5
FY11	1,683.7	40.2	20.2	2.0	3.2	1.5
FY12	1,461.9	34.9	21.0	1.7	2.8	1.5
FY13	478.3	11.4	21.2	0.5	1.8	0.6
FY14	798.5	19.1	19.0	1.0	1.3	0.6
FY15	578.6	13.8	18.8	0.7	2.1	0.8
FY16	657.7	15.7	21.0	0.7	1.2	0.6
FY17	1,826.4	43.6	24.6	1.8	2.0	0.6
FY18	6,133.9	146.5	33.8	4.3	5.8	1.3
FY19	4,903.7	117.1	38.9	3.0	4.0	2.4
FY20	1,191.5	28.5	41.0	0.7	3.0	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Linde India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	166.4	19.5	20.1	1.0	3.7	1.2
FY01	87.7	10.3	20.2	0.5	1.8	0.9
FY02	111.4	13.1	20.7	0.6	1.4	0.7
FY03	107.2	12.6	22.4	0.6	2.0	0.8
FY04	181.5	21.3	25.0	0.9	2.5	0.9
FY05	446.3	52.3	27.0	1.9	4.0	1.2
FY06	835.5	98.0	34.9	2.8	5.9	2.5
FY07	634.0	74.3	38.5	1.9	6.3	3.3
FY08	999.0	117.1	43.7	2.7	5.3	2.7
FY09	1,125.5	132.0	121.1	1.1	1.7	0.9
FY10	1,503.6	176.3	124.2	1.4	1.8	1.1
FY11	2,908.0	341.0	130.6	2.6	2.8	1.5
FY12	2,294.6	269.1	147.8	1.8	3.4	1.8
FY13	3,218.4	377.4	155.9	2.4	3.4	1.6
FY14	2,799.8	328.3	166.6	2.0	2.1	1.3
FY15	3,788.0	444.2	162.7	2.7	2.9	1.7
FY16	2,694.6	316.0	162.9	1.9	2.7	1.5
FY17	3,022.5	354.4	169.0	2.1	2.5	1.5
FY18	4,550.3	533.5	170.1	3.1	3.5	2.1
FY19	5,813.0	681.6	171.4	4.0	4.8	2.3
FY20	3,675.8	431.0	254.7	1.7	3.1	1.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Navin Fluorine International Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	35.2	7.1	26.3	0.3	1.4	0.2
FY05	120.3	24.3	31.0	0.8	1.2	0.4
FY06	291.1	58.9	37.5	1.6	3.1	0.8
FY07	322.3	65.2	39.1	1.7	2.3	0.9
FY08	224.1	45.3	39.0	1.2	2.5	1.0
FY09	86.3	17.4	46.1	0.4	1.4	0.3
FY10	302.8	61.2	60.2	1.0	1.3	0.3
FY11	245.2	49.6	68.4	0.7	1.1	0.7
FY12	344.3	69.6	96.6	0.7	0.9	0.5
FY13	208.3	42.1	101.9	0.4	0.9	0.4
FY14	338.8	68.5	112.3	0.6	0.6	0.3
FY15	817.1	165.2	118.8	1.4	1.5	0.6
FY16	1,655.5	334.6	130.4	2.6	3.1	1.2
FY17	2,979.8	602.3	168.4	3.6	3.7	1.9
FY18	3,803.9	768.9	198.4	3.9	4.4	2.8
FY19	3,516.6	710.8	216.3	3.3	3.8	2.7
FY20	5,347.5	1,080.9	239.1	4.5	6.8	2.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Phillips Carbon Black Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	51.0	3.0	5.8	0.5	1.2	0.5
FY01	21.4	1.2	5.6	0.2	0.7	0.4
FY02	12.8	0.7	6.2	0.1	0.5	0.2
FY03	21.6	1.3	4.5	0.3	1.3	0.4
FY04	109.3	6.3	5.6	1.1	4.5	0.5
FY05	109.4	6.4	6.2	1.0	3.3	1.2
FY06	94.7	5.5	5.3	1.0	4.6	1.9
FY07	309.6	18.0	9.3	1.9	3.4	0.7
FY08	392.6	22.8	13.7	1.7	4.3	1.7
FY09	96.8	5.6	13.1	0.4	3.5	0.4
FY10	549.2	31.9	18.8	1.7	2.3	0.3
FY11	480.3	27.9	29.6	0.9	1.6	0.8
FY12	383.8	22.3	35.2	0.6	0.9	0.4
FY13	222.8	12.9	34.0	0.4	0.7	0.4
FY14	195.3	11.3	29.1	0.4	0.5	0.2
FY15	451.9	26.2	29.4	0.9	1.2	0.4
FY16	329.0	19.1	60.6	0.3	0.5	0.3
FY17	1,137.4	66.0	65.6	1.0	1.0	0.3
FY18	3,747.7	217.5	79.9	2.7	4.0	0.8
FY19	3,044.4	176.7	95.7	1.8	3.0	1.4
FY20	949.6	55.1	107.2	0.5	1.7	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Rain Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	49.74	1.5	1.8	0.8	6.8	1.9
FY01	48.18	1.4	0.5	2.7	9.9	4.8
FY02	32.53	1.0	0.4	2.7	11.2	6.8
FY03	30.09	0.9	1.2	0.8	3.3	1.2
FY04	30.69	0.9	1.7	0.5	3.0	0.8
FY05	69.09	2.1	0.7	3.1	10.8	2.5
FY06	192.47	5.7	0.3	18.6	61.6	19.1
FY07	384.20	11.4	3.0	3.7	13.7	4.2
FY08	943.55	28.1	7.2	3.9	8.6	3.0
FY09	639.28	19.0	25.0	0.8	2.2	0.4
FY10	1,593.07	47.4	36.0	1.3	1.4	0.4
FY11	1,302.65	38.7	41.4	0.9	1.1	0.6
FY12	1,023.99	30.4	63.1	0.5	0.7	0.4
FY13	1,354.85	40.3	75.9	0.5	0.6	0.4
FY14	1,202.44	35.7	95.8	0.4	0.5	0.3
FY15	1,491.69	44.3	87.6	0.5	0.7	0.3
FY16	1,269.70	37.7	87.3	0.4	0.6	0.3
FY17	1,843.17	54.8	94.1	0.6	1.2	0.3
FY18	12,478.40	371.0	117.3	3.2	4.1	0.8
FY19	4,515.43	134.2	137.4	1.0	2.9	0.6
FY20	1,577.46	46.9	147.5	0.3	1.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Solar Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	195.76	21.6	18.1	1.2	3.4	1.0
FY08	740.77	81.9	20.4	4.0	5.4	1.0
FY09	356.96	39.4	24.1	1.6	3.9	1.4
FY10	747.00	82.6	28.9	2.9	3.2	1.3
FY11	1,011.71	111.8	34.6	3.2	4.0	2.1
FY12	1,447.14	159.9	44.3	3.6	3.9	2.5
FY13	1,864.82	206.1	63.2	3.3	3.5	2.3
FY14	1,594.43	176.2	72.7	2.4	2.9	2.0
FY15	6,140.43	678.6	85.7	7.9	8.4	2.0
FY16	6,283.78	694.4	89.0	7.8	9.7	6.4
FY17	7,045.88	778.6	102.6	7.6	7.7	5.7
FY18	9,709.74	1073.0	119.8	9.0	10.3	6.3
FY19	9,740.51	1076.4	136.8	7.9	9.6	6.7
FY20	8,322.82	919.8	151.9	6.1	8.9	5.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sudarshan Chemical Industries Ltd

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	0.00	4.4	10.8	0.4	0.9	0.4
<b>FY01</b>	30.5	0.0	-	0.0	-	-
<b>FY02</b>	24.6	3.6	9.9	0.4	0.5	0.4
<b>FY03</b>	27.7	4.0	10.8	0.4	0.6	0.3
<b>FY04</b>	38.2	5.5	12.0	0.5	1.0	0.3
<b>FY05</b>	103.7	15.0	13.4	1.1	1.3	0.4
<b>FY06</b>	120.4	17.4	14.3	1.2	1.9	1.0
<b>FY07</b>	72.1	10.4	13.6	0.8	1.6	0.8
<b>FY08</b>	66.6	9.6	13.5	0.7	1.1	0.6
<b>FY09</b>	68.5	9.9	14.6	0.7	1.1	0.6
<b>FY10</b>	272.2	39.3	19.5	2.0	2.1	0.5
<b>FY11</b>	470.7	68.0	25.0	2.7	2.9	1.4
<b>FY12</b>	338.5	48.9	28.0	1.7	2.9	1.7
<b>FY13</b>	217.8	31.5	29.5	1.1	1.9	1.0
<b>FY14</b>	352.2	50.9	31.9	1.6	1.6	0.8
<b>FY15</b>	554.9	80.2	37.9	2.1	3.5	1.3
<b>FY16</b>	655.6	94.7	45.4	2.1	3.0	1.7
<b>FY17</b>	2,416.3	349.0	55.0	6.3	8.3	1.7
<b>FY18</b>	3,037.6	438.8	63.6	6.9	7.6	5.0
<b>FY19</b>	2,387.9	344.9	82.0	4.2	7.7	3.5
<b>FY20</b>	2,257.5	326.1	91.5	3.6	5.5	3.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Vinati Organics Ltd

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	17.1	3.3	2.8	1.2	1.0	0.2
FY01	13.1	2.5	4.3	0.6	0.5	0.3
FY02	9.7	1.9	4.4	0.4	0.3	0.2
FY03	8.2	1.6	4.6	0.4	0.5	0.2
FY04	9.9	1.9	4.6	0.4	0.5	0.2
FY05	24.3	4.7	5.0	0.9	0.9	0.2
FY06	18.9	3.7	5.4	0.7	0.8	0.3
FY07	23.0	4.5	5.8	0.8	0.4	0.2
FY08	71.7	14.0	8.4	1.7	1.7	0.3
FY09	70.5	13.7	12.5	1.1	1.0	0.4
FY10	355.1	69.1	19.4	3.6	2.5	0.3
FY11	351.7	68.4	28.0	2.4	1.7	1.1
FY12	411.7	80.1	36.6	2.2	1.2	0.8
FY13	508.6	99.0	46.7	2.1	1.9	0.9
FY14	1,385.3	269.6	60.4	4.5	2.3	0.6
FY15	2,708.8	527.1	84.3	6.3	3.3	1.5
FY16	2,000.1	389.2	105.2	3.7	3.2	1.7
FY17	3,889.6	756.9	132.3	5.7	3.0	1.4
FY18	4,626.2	900.2	154.9	5.8	3.6	2.3
FY19	8,444.0	1,643.1	204.4	8.0	4.3	2.1
FY20	7,132.1	1,387.8	246.5	5.6	5.1	2.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Plastic Products & Pipes

# Historical Price-to-Book valuation of Nifty 500 stocks

## Supreme Industries Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	139.1	10.9	10.9	1.0	3.1	1.4
FY01	46.5	3.7	10.8	0.3	1.8	0.5
FY02	94.6	7.4	11.3	0.7	0.6	0.3
FY03	131.7	10.4	14.4	0.7	0.8	0.4
FY04	230.9	18.2	15.7	1.2	1.6	0.5
FY05	374.5	29.5	16.4	1.8	1.8	0.9
FY06	436.5	34.4	16.8	2.0	2.6	1.4
FY07	644.0	50.7	18.9	2.7	2.5	1.3
FY08	483.4	38.1	21.1	1.8	4.0	1.5
FY09	642.6	50.6	23.7	2.1	2.3	0.8
FY10	1,432.6	112.8	32.5	3.5	3.2	0.6
FY11	2,299.2	181.0	43.0	4.2	4.0	2.1
FY12	2,827.6	222.6	54.7	4.1	4.3	2.6
FY13	4,288.4	337.6	69.1	4.9	4.8	2.9
FY14	6,618.7	521.1	81.7	6.4	6.2	3.7
FY15	8,564.8	674.3	95.4	7.1	7.8	4.5
FY16	9,380.1	738.4	103.6	7.1	7.8	5.2
FY17	13,854.2	1,090.6	133.5	8.2	8.2	5.5
FY18	15,127.8	1,190.9	149.2	8.0	10.0	6.8
FY19	14,151.5	1,114.1	169.6	6.6	8.5	5.5
FY20	10,923.0	859.9	186.1	4.6	7.6	4.3

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Astral Poly Technik Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	93.0	6.2	4.2	1.5	2.2	1.5
FY08	180.6	12.0	5.2	2.3	3.6	1.2
FY09	41.1	2.7	6.1	0.5	2.6	0.4
FY10	216.3	14.4	7.7	1.9	2.1	0.4
FY11	305.7	20.3	9.7	2.1	3.2	1.6
FY12	435.9	28.9	12.1	2.4	3.0	1.6
FY13	809.4	53.7	15.9	3.4	4.3	1.8
FY14	2,614.3	173.5	20.8	8.3	9.8	2.8
FY15	5,244.8	348.1	41.0	8.5	9.2	4.5
FY16	5,023.5	333.4	46.9	7.1	9.1	5.3
FY17	6,557.2	435.2	56.1	7.8	9.5	5.2
FY18	10,727.5	712.0	67.4	10.6	11.3	6.3
FY19	13,877.2	921.1	79.9	11.5	12.9	8.2
FY20	12,125.3	804.8	97.4	8.3	13.0	7.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Finolex Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	224.1	18.1	37.6	0.5	1.3	0.2
FY01	304.8	24.6	38.4	0.6	0.7	0.3
FY02	367.4	29.6	30.8	1.0	1.1	0.5
FY03	424.2	34.2	34.2	1.0	1.0	0.7
FY04	623.2	50.2	37.5	1.3	2.3	0.9
FY05	872.4	70.3	40.6	1.7	2.1	1.2
FY06	868.9	70.0	40.7	1.7	2.2	1.6
FY07	852.5	68.7	42.7	1.6	3.0	1.5
FY08	823.0	66.3	44.8	1.5	2.8	1.3
FY09	343.4	27.7	39.5	0.7	2.0	0.6
FY10	814.8	65.7	47.6	1.4	1.5	0.6
FY11	1,087.8	87.7	50.4	1.7	2.6	1.2
FY12	629.9	50.8	54.0	0.9	2.0	0.8
FY13	1,201.1	96.8	58.3	1.7	1.8	0.8
FY14	2,379.4	191.7	63.9	3.0	3.1	1.5
FY15	3,516.1	283.3	63.4	4.5	5.5	2.9
FY16	4,520.8	364.3	128.2	2.8	3.0	1.9
FY17	7,165.9	577.5	186.5	3.1	3.1	1.9
FY18	8,082.3	651.3	225.2	2.9	3.3	2.4
FY19	6,222.1	501.4	207.6	2.4	3.4	2.1
FY20	3,783.0	304.9	202.4	1.5	3.1	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Nilkamal Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	57.5	38.5	54.2	0.7	3.1	0.8
FY01	22.1	14.8	61.6	0.2	1.2	0.4
FY02	15.5	10.4	64.9	0.2	0.5	0.2
FY03	19.3	12.9	71.7	0.2	0.5	0.2
FY04	38.6	25.9	79.0	0.3	0.9	0.3
FY05	55.9	37.5	82.3	0.5	1.1	0.5
FY06	160.0	107.2	83.5	1.3	2.9	0.6
FY07	128.6	86.2	84.6	1.0	2.8	1.6
FY08	243.0	162.8	134.3	1.2	3.1	1.0
FY09	57.3	38.4	141.1	0.3	1.6	0.3
FY10	329.8	221.0	169.9	1.3	1.7	0.3
FY11	448.1	300.3	240.9	1.2	1.8	1.0
FY12	320.3	214.6	277.5	0.8	1.2	0.6
FY13	256.1	171.6	298.1	0.6	0.9	0.5
FY14	294.4	197.3	326.2	0.6	0.6	0.3
FY15	630.0	422.2	351.8	1.2	1.4	0.5
FY16	1,649.2	1,105.2	420.5	2.6	3.9	1.0
FY17	2,912.2	1,951.5	497.2	3.9	4.1	2.2
FY18	2,270.1	1,521.2	568.7	2.7	4.0	2.6
FY19	2,136.9	1,432.0	630.7	2.3	3.4	1.9
FY20	1,485.9	995.8	687.7	1.4	2.2	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Time Technoplast Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY08	1,655.1	73.2	17.7	4.1	6.5	2.3
FY09	502.2	22.2	20.5	1.1	4.5	0.9
FY10	973.1	43.0	24.1	1.8	2.4	1.0
FY11	1,160.4	51.3	28.5	1.8	2.3	1.5
FY12	1,164.1	51.5	32.2	1.6	2.2	1.3
FY13	901.4	39.9	36.0	1.1	1.6	1.0
FY14	847.8	37.5	40.3	0.9	1.2	0.7
FY15	1,022.2	45.2	45.2	1.0	1.3	0.8
FY16	1,002.3	44.3	51.1	0.9	1.4	0.8
FY17	2,799.7	123.8	58.3	2.1	2.2	0.8
FY18	3,608.2	159.6	65.2	2.4	3.6	1.7
FY19	2,324.8	102.8	73.3	1.4	2.5	1.0
FY20	562.0	24.9	78.3	0.3	1.4	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Uflex Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	66.7	9.2	26.4	0.4	2.0	0.4
<b>FY01</b>	51.1	7.1	21.4	0.3	2.4	0.6
<b>FY02</b>	53.4	7.4	32.1	0.2	0.9	0.3
<b>FY03</b>	65.0	9.0	37.5	0.2	0.9	0.4
<b>FY04</b>	155.2	21.5	46.7	0.5	1.3	0.3
<b>FY05</b>	218.9	30.3	51.2	0.6	1.1	0.5
<b>FY06</b>	329.2	45.6	58.6	0.8	2.0	0.7
<b>FY07</b>	1,164.6	161.3	75.7	2.1	3.3	0.6
<b>FY08</b>	884.2	122.5	103.5	1.2	2.4	1.1
<b>FY09</b>	364.2	50.4	119.3	0.4	1.5	0.4
<b>FY10</b>	617.2	85.5	142.4	0.6	0.8	0.4
<b>FY11</b>	1,038.0	143.7	251.1	0.6	1.3	0.4
<b>FY12</b>	828.6	114.8	303.1	0.4	0.7	0.3
<b>FY13</b>	522.1	72.3	346.0	0.2	0.4	0.2
<b>FY14</b>	514.5	71.3	390.9	0.2	0.2	0.1
<b>FY15</b>	844.5	117.0	416.5	0.3	0.4	0.2
<b>FY16</b>	1,258.3	174.3	477.5	0.4	0.4	0.2
<b>FY17</b>	2,006.8	277.9	502.5	0.6	0.7	0.3
<b>FY18</b>	2,453.7	339.8	550.4	0.6	0.9	0.5
<b>FY19</b>	1,640.6	227.2	595.2	0.4	0.6	0.3
<b>FY20</b>	895.8	124.1	633.4	0.2	0.4	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Essel Propack Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	637.5	20.2	6.9	2.9	7.6	2.0
FY01	538.2	17.1	7.9	2.2	4.4	2.0
FY02	737.0	23.4	16.7	1.4	1.7	0.7
FY03	604.9	19.2	18.7	1.0	1.9	0.7
FY04	875.1	27.7	20.2	1.4	1.5	0.6
FY05	830.2	26.3	21.7	1.2	1.5	0.7
FY06	1,112.9	35.3	22.1	1.6	2.1	1.3
FY07	1,235.3	39.2	24.1	1.6	2.0	1.3
FY08	1,207.9	38.3	25.9	1.5	1.6	0.6
FY09	283.1	9.0	22.0	0.4	1.0	0.2
FY10	679.5	21.5	23.9	0.9	1.2	0.3
FY11	800.8	25.4	25.7	1.0	1.3	0.7
FY12	436.8	13.8	28.0	0.5	0.9	0.4
FY13	483.8	15.3	29.9	0.5	0.8	0.5
FY14	907.8	28.8	22.3	1.3	1.4	0.7
FY15	1,958.3	62.1	24.5	2.5	2.8	1.2
FY16	2,530.1	80.2	30.4	2.6	2.8	2.0
FY17	3,725.2	118.1	32.7	3.6	4.0	2.4
FY18	3,781.1	119.9	39.5	3.0	4.0	2.9
FY19	3,681.1	116.7	44.0	2.7	3.3	1.9
FY20	4,433.7	140.6	46.8	3.0	4.3	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Oil & Gas

# Historical Price-to-Book valuation of Nifty 500 stocks

## Oil & Natural Gas Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	19,265.5	15.3	21.3	0.7	1.5	0.5
FY01	18,928.4	15.0	23.9	0.6	0.8	0.4
FY02	38,977.7	31.0	23.6	1.3	1.4	0.6
FY03	50,734.5	40.3	28.3	1.4	1.6	1.1
FY04	1,19,842.0	95.3	32.4	2.9	3.4	1.2
FY05	1,25,873.8	100.1	38.2	2.6	2.7	1.5
FY06	1,86,725.5	148.4	44.8	3.3	3.3	2.0
FY07	1,87,825.1	149.3	52.6	2.8	3.2	2.0
FY08	2,09,898.3	166.8	61.5	2.7	3.8	2.1
FY09	1,66,767.9	132.6	72.8	1.8	2.6	1.2
FY10	2,34,955.2	186.8	79.9	2.3	2.7	1.6
FY11	2,48,194.8	197.3	91.2	2.2	2.7	1.8
FY12	2,28,688.2	181.8	107.7	1.7	2.0	1.5
FY13	2,66,546.3	211.9	120.4	1.8	2.0	1.3
FY14	2,72,663.5	216.7	136.3	1.6	1.7	1.1
FY15	2,62,482.4	208.6	143.0	1.5	2.2	1.4
FY16	1,83,729.1	146.0	157.2	0.9	1.5	0.8
FY17	2,37,479.0	188.8	154.5	1.2	1.4	0.9
FY18	2,28,174.9	181.4	162.2	1.1	1.3	1.0
FY19	2,00,718.3	159.5	173.4	0.9	1.1	0.7
FY20	78,626.7	62.5	183.6	0.3	1.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Oil India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	27,665.0	255.1	126.8	2.0	2.2	1.6
FY11	31,567.5	291.1	143.8	2.0	2.3	1.5
FY12	12,382.0	114.2	163.6	0.7	1.7	1.3
FY13	30,733.3	283.4	177.5	1.6	1.7	1.2
FY14	28,974.9	267.2	190.7	1.4	1.7	1.1
FY15	27,270.7	251.5	198.3	1.3	1.7	1.1
FY16	18,842.7	173.8	232.2	0.7	1.1	0.6
FY17	26,734.4	246.5	272.2	0.9	0.9	0.6
FY18	16,289.6	150.2	267.7	0.6	1.0	0.6
FY19	20,099.5	185.4	267.2	0.7	0.9	0.6
FY20	8,046.3	74.2	279.1	0.3	0.7	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bharat Petroleum Corp Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4,006.2	18.5	16.3	1.1	2.3	0.7
FY01	5,511.8	25.4	18.1	1.4	2.0	0.7
FY02	9,894.0	45.6	21.4	2.1	2.6	0.9
FY03	6,661.5	30.7	26.7	1.1	2.2	1.0
FY04	14,364.0	66.2	34.4	1.9	2.6	1.1
FY05	10,614.0	48.9	41.5	1.2	2.1	0.9
FY06	12,781.5	58.9	47.1	1.3	1.7	1.1
FY07	10,927.6	50.4	54.7	0.9	1.5	0.9
FY08	14,868.3	68.5	62.1	1.1	1.5	0.8
FY09	13,617.4	62.8	64.2	1.0	1.1	0.5
FY10	18,680.8	86.1	68.2	1.3	1.6	0.9
FY11	22,100.9	101.9	70.8	1.4	1.9	1.2
FY12	25,282.5	116.5	73.2	1.6	1.6	1.0
FY13	27,343.3	126.0	77.2	1.6	1.9	1.4
FY14	33,283.4	153.4	89.1	1.7	1.8	1.0
FY15	58,565.9	270.0	103.6	2.6	2.6	1.4
FY16	59,110.7	272.5	128.1	2.1	2.6	1.8
FY17	85,093.6	392.3	142.1	2.8	3.4	2.1
FY18	84,172.6	388.0	168.8	2.3	3.3	2.4
FY19	77,957.3	359.4	178.7	2.0	2.5	1.3
FY20	56,910.3	262.4	194.9	1.3	2.8	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## GAIL (India) Ltd.

YEAR	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	4,783.3	10.6	10.4	1.0	1.9	0.9
FY01	4,028.5	8.9	12.2	0.7	1.0	0.5
FY02	6,494.7	14.4	11.9	1.2	1.5	0.7
FY03	6,352.2	14.1	14.1	1.0	1.3	0.8
FY04	18,037.2	40.0	16.5	2.4	3.5	0.8
FY05	17,919.3	39.7	19.5	2.0	2.5	1.0
FY06	26,912.8	59.7	22.8	2.6	2.7	1.5
FY07	22,371.7	49.6	26.2	1.9	2.3	1.5
FY08	35,927.4	79.7	30.0	2.7	3.5	1.6
FY09	30,982.6	68.7	34.1	2.0	2.6	1.4
FY10	51,982.3	115.3	39.5	2.9	3.2	1.6
FY11	58,984.3	130.8	47.0	2.8	3.2	2.4
FY12	47,561.7	105.5	55.2	1.9	2.5	1.8
FY13	40,483.5	89.8	63.8	1.4	1.7	1.3
FY14	47,663.1	105.7	72.0	1.5	1.5	1.1
FY15	49,324.8	109.4	75.4	1.4	2.1	1.3
FY16	45,202.3	100.2	80.7	1.2	1.5	0.9
FY17	63,669.0	141.2	87.1	1.6	1.7	1.1
FY18	74,101.6	164.3	92.4	1.8	2.1	1.4
FY19	78,318.6	173.6	102.0	1.7	2.0	1.5
FY20	34,457.5	76.4	107.4	0.7	1.7	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Castrol India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	3,770.7	38.1	3.8	10.1	15.9	9.2
FY01	3,376.4	34.1	4.0	8.6	10.2	5.5
FY02	2,317.3	23.4	4.0	5.9	10.1	5.5
FY03	2,597.1	26.3	3.3	8.0	9.0	6.7
FY04	2,939.6	29.7	3.5	8.5	8.8	6.5
FY05	2,698.9	27.3	3.6	7.5	8.3	5.3
FY06	3,118.2	31.5	3.9	8.0	8.8	5.9
FY07	2,821.4	28.5	4.2	6.8	8.4	4.6
FY08	4,456.3	45.1	4.3	10.4	10.8	6.0
FY09	4,146.7	41.9	4.8	8.7	9.3	6.1
FY10	7,487.8	75.7	5.0	15.1	18.1	7.7
FY11	11,349.3	114.7	5.6	20.5	24.9	15.4
FY12	10,266.9	103.8	6.1	17.0	24.0	15.7
FY13	14,730.5	148.9	6.6	22.7	25.8	18.0
FY14	15,325.8	154.9	7.6	20.4	24.4	18.8
FY15	24,797.9	250.7	5.0	49.9	54.2	28.1
FY16	21,865.9	221.1	5.8	38.0	44.1	30.9
FY17	18,806.4	190.1	9.9	19.2	25.0	17.8
FY18	19,104.4	193.1	10.2	18.9	22.2	16.9
FY19	14,993.5	151.6	11.6	13.0	18.4	11.6
FY20	8,916.6	90.1	13.8	6.5	12.5	6.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Reliance Industries Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	33,087.21	52.2	17.2	3.0	4.5	1.4
FY01	41,087.11	64.8	18.9	3.4	4.9	3.0
FY02	31,680.55	50.0	39.2	1.3	2.1	1.1
FY03	38,590.21	60.9	43.8	1.4	1.5	1.0
FY04	75,109.09	118.5	50.4	2.3	2.5	1.0
FY05	76,055.75	120.0	60.0	2.0	2.0	1.4
FY06	110,931.16	175.0	72.6	2.4	2.8	1.4
FY07	190,639.89	300.7	102.8	2.9	3.5	1.9
FY08	329,120.17	519.2	130.3	4.0	6.2	2.5
FY09	209,391.26	330.3	171.9	1.9	3.9	1.4
FY10	320,032.92	504.8	207.6	2.4	3.0	1.8
FY11	312,349.18	492.7	233.5	2.1	2.5	1.8
FY12	222,903.68	351.6	261.4	1.3	2.0	1.3
FY13	227,158.32	358.3	284.5	1.3	1.7	1.2
FY14	273,273.00	431.1	312.0	1.4	1.5	1.2
FY15	242,709.21	382.9	343.3	1.1	1.7	1.2
FY16	308,139.70	486.1	363.9	1.3	1.5	1.1
FY17	390,351.28	615.8	414.6	1.5	1.6	1.1
FY18	522,794.16	824.7	463.0	1.8	2.1	1.4
FY19	807,743.43	1274.2	610.7	2.1	2.3	1.5
FY20	597,856.32	943.1	658.1	1.4	2.5	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indian Oil Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	14,916.1	15.8	15.2	1.0	1.8	0.6
FY01	12,790.4	13.6	17.0	0.8	1.0	0.6
FY02	15,577.3	16.5	16.3	1.0	1.1	0.5
FY03	18,084.6	19.2	20.5	0.9	1.1	0.8
FY04	57,962.5	61.6	25.4	2.4	2.8	0.8
FY05	51,223.1	54.4	29.1	1.9	2.5	1.4
FY06	68,229.3	72.5	32.5	2.2	2.3	1.4
FY07	46,673.7	49.6	38.6	1.3	2.0	1.0
FY08	53,132.0	56.4	46.2	1.2	2.2	1.0
FY09	46,186.5	49.1	48.3	1.0	1.3	0.8
FY10	72,049.4	76.5	55.7	1.4	1.8	0.9
FY11	81,154.2	86.2	61.2	1.4	1.9	1.1
FY12	63,758.0	67.7	64.1	1.1	1.4	1.0
FY13	68,334.7	72.6	66.9	1.1	1.4	0.9
FY14	67,739.8	72.0	72.1	1.0	1.1	0.6
FY15	89,421.4	95.0	73.0	1.3	1.4	0.9
FY16	93,234.7	99.0	94.9	1.0	1.2	0.9
FY17	1,83,294.0	194.7	108.4	1.8	1.9	0.9
FY18	1,67,109.3	177.5	121.0	1.5	1.9	1.4
FY19	1,49,375.5	158.7	119.5	1.3	1.5	0.9
FY20	75,030.8	79.7	122.8	0.6	1.4	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mangalore Refinery & Petrochemicals Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,039.1	5.9	5.5	1.1	5.2	1.6
FY01	606.4	3.5	3.6	1.0	3.9	1.9
FY02	535.4	3.1	1.9	1.6	5.4	2.4
FY03	1,450.6	8.3	5.4	1.5	2.4	1.2
FY04	9,568.1	54.6	8.1	6.8	8.6	1.0
FY05	8,328.8	47.5	12.1	3.9	5.1	2.7
FY06	7,490.3	42.7	13.7	3.1	4.3	3.0
FY07	5,977.6	34.1	15.8	2.2	4.0	1.9
FY08	13,681.6	78.1	21.6	3.6	6.9	1.5
FY09	7,266.3	41.5	27.3	1.5	4.0	1.1
FY10	13,417.0	76.6	32.0	2.4	3.2	1.3
FY11	11,277.2	64.3	37.2	1.7	2.4	1.5
FY12	11,829.5	67.5	40.9	1.7	2.1	1.2
FY13	8,540.4	48.7	36.4	1.3	1.9	1.3
FY14	8,333.6	47.6	40.5	1.2	1.3	0.7
FY15	11,768.7	67.2	29.8	2.2	2.7	1.5
FY16	11,751.2	67.1	34.4	1.9	2.4	1.4
FY17	18,691.5	106.7	54.2	2.0	2.1	1.2
FY18	19,191.0	109.5	58.4	1.9	2.5	1.8
FY19	13,056.9	74.5	56.7	1.3	2.0	1.1
FY20	3,934.6	22.5	46.6	0.5	1.6	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Chennai Petroleum Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	538.8	36.2	80.4	0.5	0.9	0.3
FY01	418.3	28.1	78.0	0.4	0.6	0.3
FY02	484.9	32.6	66.5	0.5	0.5	0.3
FY03	484.7	32.5	93.0	0.4	0.5	0.3
FY04	2,185.7	146.8	108.7	1.4	1.4	0.3
FY05	3,413.5	229.2	134.1	1.7	1.9	0.7
FY06	3,177.8	213.4	148.2	1.4	1.9	1.2
FY07	2,723.0	182.9	172.5	1.1	1.6	0.8
FY08	4,224.9	283.7	236.4	1.2	2.1	0.7
FY09	1,283.4	86.2	187.4	0.5	2.2	0.4
FY10	4,512.8	303.1	238.6	1.3	1.3	0.4
FY11	3,314.1	222.6	252.9	0.9	1.2	0.7
FY12	2,448.5	164.4	274.0	0.6	0.9	0.6
FY13	1,715.3	115.2	129.4	0.9	1.3	0.8
FY14	986.9	66.3	112.3	0.6	1.1	0.5
FY15	1,020.8	68.5	117.0	0.6	1.0	0.5
FY16	2,966.3	199.2	164.6	1.2	1.6	0.4
FY17	5,401.8	362.8	229.9	1.6	1.8	0.8
FY18	4,891.7	328.5	267.1	1.2	1.8	1.2
FY19	4,061.5	272.7	230.5	1.2	1.6	0.9
FY20	845.8	56.8	201.1	0.3	1.4	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gujarat State Petronet Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	1,986.6	35.2	15.9	2.2	3.0	2.2
FY07	2,537.3	45.0	17.0	2.7	3.4	1.6
FY08	3,155.1	55.9	20.1	2.8	5.7	2.3
FY09	2,154.8	38.2	21.5	1.8	3.5	1.2
FY10	4,920.2	87.2	27.7	3.2	3.8	1.3
FY11	5,538.5	98.2	36.6	2.7	3.5	2.4
FY12	4,296.1	76.2	45.3	1.7	2.5	1.6
FY13	3,761.7	66.7	53.7	1.2	1.6	1.1
FY14	3,891.3	69.0	59.9	1.2	1.2	0.8
FY15	6,969.7	123.6	66.9	1.8	2.0	1.0
FY16	7,800.1	138.3	70.6	2.0	2.2	1.5
FY17	9,072.6	160.8	80.2	2.0	2.2	1.5
FY18	10,603.9	188.0	43.0	4.4	5.5	3.6
FY19	10,670.6	189.2	58.4	3.2	3.5	2.6
FY20	8,441.8	149.7	81.6	1.8	3.2	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gujarat Gas Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	7,566.2	109.9	22.1	5.0	6.1	4.1
FY17	10,566.9	153.5	24.2	6.4	6.8	4.0
FY18	11,430.2	166.0	27.1	6.1	7.2	5.3
FY19	10,205.5	148.3	32.0	4.6	5.7	3.6
FY20	14,332.3	208.2	44.5	4.7	7.0	3.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mahanagar Gas Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	8,847.8	895.7	186.6	4.8	5.1	2.6
FY18	9,512.6	963.0	212.1	4.5	6.3	4.1
FY19	10,354.9	1,048.3	243.2	4.3	4.3	3.1
FY20	7,039.8	712.7	294.5	2.4	4.2	2.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indraprastha Gas Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	1,166.0	16.7	3.6	4.6	9.2	3.8
FY05	1,354.6	19.4	4.5	4.3	5.2	2.5
FY06	2,036.6	29.1	5.4	5.4	5.6	3.5
FY07	1,400.1	20.0	6.7	3.0	4.6	2.6
FY08	1,849.7	26.4	8.2	3.2	4.4	2.2
FY09	1,522.9	21.8	9.8	2.2	2.8	1.9
FY10	3,045.4	43.5	11.8	3.7	4.2	1.7
FY11	4,173.2	59.6	14.3	4.2	5.2	2.9
FY12	5,311.4	75.9	17.6	4.3	5.1	3.4
FY13	3,872.0	55.3	21.4	2.6	3.7	1.6
FY14	4,148.6	59.3	25.1	2.4	2.6	1.9
FY15	5,872.3	83.9	30.2	2.8	3.2	1.8
FY16	7,972.3	113.9	36.7	3.1	3.3	2.0
FY17	14,187.6	202.7	43.0	4.7	5.0	2.5
FY18	19,519.5	278.8	52.1	5.4	6.6	3.7
FY19	21,315.0	304.5	61.7	4.9	5.2	3.5
FY20	22,431.5	320.5	72.0	4.4	7.4	4.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Aegis Logistics Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	17.9	0.5	2.2	0.2	0.9	0.2
FY01	13.2	0.4	2.2	0.2	0.3	0.1
FY02	13.9	0.4	1.7	0.2	0.4	0.2
FY03	11.8	0.3	1.8	0.2	0.5	0.2
FY04	26.7	0.8	1.9	0.4	1.1	0.2
FY05	96.4	2.8	2.2	1.3	2.3	0.3
FY06	411.0	12.1	2.9	4.1	6.6	1.2
FY07	191.0	5.6	3.4	1.6	5.4	1.9
FY08	403.2	11.9	4.6	2.6	5.3	1.5
FY09	95.4	2.8	4.9	0.6	3.6	0.6
FY10	412.6	12.1	5.4	2.2	2.7	0.6
FY11	966.4	28.5	8.2	3.5	5.1	1.5
FY12	500.5	14.7	8.6	1.7	3.7	1.2
FY13	424.3	12.5	9.1	1.4	2.3	1.2
FY14	565.6	16.7	10.3	1.6	1.8	1.0
FY15	2,030.4	59.8	12.6	4.8	5.1	1.3
FY16	3,249.8	95.7	14.9	6.4	7.8	4.0
FY17	6,491.3	191.1	24.6	7.8	8.7	3.8
FY18	8,645.6	254.5	35.5	7.2	8.4	4.8
FY19	6,778.5	199.6	41.0	4.9	7.3	4.2
FY20	4,001.3	117.8	46.2	2.5	5.8	2.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gulf Oil Lubricants India Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY15	2,525.1	504.0	37.4	13.5	15.1	5.9
FY16	2,518.3	502.6	49.1	10.2	11.3	7.5
FY17	3,488.6	696.3	68.7	10.1	11.4	7.2
FY18	4,516.4	901.4	90.5	10.0	12.1	7.8
FY19	4,128.0	823.9	114.3	7.2	8.4	5.4
FY20	2,666.0	532.1	144.6	3.7	6.3	3.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Petronet LNG Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	3,170.8	21.1	5.9	3.6	4.2	1.3
FY06	4,144.1	27.6	7.2	3.9	5.0	2.7
FY07	3,140.1	20.9	8.5	2.5	4.0	2.1
FY08	5,244.2	35.0	10.7	3.3	5.7	1.9
FY09	2,950.0	19.7	13.4	1.5	3.2	1.1
FY10	5,750.5	38.3	15.0	2.6	2.8	1.3
FY11	9,106.1	60.7	17.9	3.4	3.8	2.1
FY12	12,709.7	84.7	23.7	3.6	3.9	2.5
FY13	10,069.6	67.1	29.4	2.3	3.0	2.1
FY14	10,191.8	67.9	33.0	2.1	2.2	1.6
FY15	12,858.8	85.7	38.1	2.2	2.9	1.8
FY16	18,806.3	125.4	44.4	2.8	3.1	1.8
FY17	30,217.5	201.4	54.5	3.7	3.8	2.2
FY18	34,695.0	231.3	65.4	3.5	4.2	3.0
FY19	37,575.0	250.5	68.2	3.7	3.7	3.0
FY20	26,580.0	177.2	78.3	2.3	3.9	2.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Adani Gas Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	14,170.9	128.8	10.0	12.9	13.5	7.0
FY20	9,007.4	81.9	12.6	6.5	15.5	6.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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# Power

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Power Company Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	770.0	2.8	6.8	0.4	1.5	0.9
FY01	1,957.2	7.2	14.2	0.5	1.2	0.3
FY02	2,245.1	8.3	15.5	0.5	1.0	0.6
FY03	2,237.2	8.3	16.4	0.5	0.8	0.5
FY04	7,456.8	27.6	17.5	1.6	2.4	0.6
FY05	7,070.1	26.1	18.0	1.5	2.3	1.1
FY06	11,462.7	42.4	20.2	2.1	2.9	1.6
FY07	10,077.9	37.3	22.2	1.7	2.8	1.7
FY08	25,854.5	95.6	30.6	3.1	5.2	1.5
FY09	16,939.2	62.6	34.6	1.8	4.2	1.5
FY10	32,562.2	120.4	44.1	2.7	3.3	1.7
FY11	31,559.9	116.7	51.9	2.2	2.7	2.1
FY12	23,924.6	88.5	46.9	1.9	2.8	1.7
FY13	22,869.0	84.6	45.6	1.9	2.4	1.8
FY14	20,117.1	74.4	45.0	1.7	2.2	1.5
FY15	20,849.4	77.1	51.6	1.5	2.2	1.4
FY16	17,482.7	64.6	40.5	1.6	2.0	1.4
FY17	24,474.8	90.5	47.2	1.9	1.9	1.3
FY18	21,459.4	79.3	53.9	1.5	1.9	1.4
FY19	19,958.5	73.8	60.5	1.2	1.5	1.0
FY20	9,317.9	34.5	66.6	0.5	1.2	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Torrent Power Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY07	2,782.7	57.9	56.3	1.0	1.8	1.0
FY08	5,334.0	111.0	60.1	1.8	4.5	0.9
FY09	3,498.5	72.8	67.2	1.1	2.1	0.7
FY10	13,646.7	283.9	82.4	3.4	4.3	0.9
FY11	11,790.0	245.3	99.4	2.5	3.8	2.0
FY12	9,531.7	198.3	119.8	1.7	2.3	1.5
FY13	6,602.5	137.4	127.0	1.1	1.7	1.1
FY14	4,424.5	92.1	129.1	0.7	1.2	0.5
FY15	7,700.9	160.2	136.4	1.2	1.4	0.7
FY16	11,061.5	230.2	134.6	1.7	1.9	1.0
FY17	11,167.2	232.4	140.1	1.7	1.8	1.1
FY18	11,011.0	229.1	160.6	1.4	1.9	1.1
FY19	12,361.5	257.2	186.6	1.4	1.5	1.1
FY20	13,007.9	270.7	210.6	1.3	1.6	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Reliance Power Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	35,832.16	127.7	51.6	2.5	4.1	2.0
FY11	36,382.54	129.7	60.0	2.2	3.2	1.8
FY12	32,791.97	116.9	62.6	1.9	2.2	1.1
FY13	17,265.58	61.6	66.2	0.9	1.9	0.9
FY14	19,674.29	70.1	69.4	1.0	1.2	0.9
FY15	15,863.01	56.6	73.6	0.8	1.5	0.7
FY16	13,843.32	49.4	72.3	0.7	0.9	0.5
FY17	13,464.62	48.0	76.3	0.6	0.7	0.5
FY18	10,140.54	36.2	75.7	0.5	0.9	0.5
FY19	3,186.63	11.4	62.0	0.2	0.7	0.1
FY20	305.76	1.1	62.2	0.0	0.2	0.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JSW Energy Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	18,335.8	111.6	29.1	3.8	4.3	3.4
FY11	11,759.2	71.6	34.5	2.1	3.9	2.0
FY12	10,045.3	61.2	34.7	1.8	2.5	1.0
FY13	8,962.9	54.6	37.8	1.4	2.0	1.1
FY14	9,717.3	59.2	40.0	1.5	1.7	0.8
FY15	19,426.4	118.3	45.8	2.6	2.8	1.1
FY16	11,306.2	68.8	59.1	1.2	2.1	1.0
FY17	10,231.7	62.3	63.1	1.0	1.4	0.8
FY18	11,939.6	72.7	67.5	1.1	1.4	0.9
FY19	11,912.7	72.5	71.9	1.0	1.2	0.8
FY20	7,612.3	46.4	74.1	0.6	1.1	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## NTPC Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	70,663.9	71.4	42.3	1.7	1.9	1.3
FY06	1,10,489.7	111.7	45.5	2.5	2.6	1.5
FY07	1,23,476.4	124.8	49.2	2.5	2.7	1.5
FY08	1,62,436.4	164.2	53.4	3.1	4.5	2.3
FY09	1,48,583.9	150.2	57.0	2.6	3.0	1.7
FY10	1,70,681.0	172.5	62.9	2.7	3.2	2.3
FY11	1,59,137.4	160.8	68.7	2.3	2.7	2.0
FY12	1,34,153.6	135.6	73.8	1.8	2.2	1.7
FY13	1,17,085.5	118.3	82.3	1.4	1.8	1.4
FY14	98,904.3	100.0	88.3	1.1	1.5	1.0
FY15	1,21,496.9	122.8	83.0	1.5	1.7	1.1
FY16	1,06,201.5	107.3	92.6	1.2	1.4	1.0
FY17	1,36,833.4	138.3	97.7	1.4	1.5	1.1
FY18	1,39,925.5	141.4	103.4	1.4	1.5	1.2
FY19	1,33,922.9	135.4	109.7	1.2	1.4	1.0
FY20	76,633.3	77.5	114.4	0.7	1.3	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Kalpataru Power Transmission Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	38.1	2.5	4.2	0.6	1.3	0.7
FY01	23.8	1.5	4.5	0.3	0.8	0.5
FY02	22.0	1.4	4.7	0.3	0.5	0.3
FY03	37.8	2.4	5.1	0.5	0.8	0.4
FY04	72.4	4.7	5.7	0.8	2.0	0.6
FY05	483.4	31.2	7.3	4.3	7.7	0.9
FY06	2,001.3	129.4	10.8	12.0	18.6	4.0
FY07	2,883.3	186.4	41.6	4.5	6.4	2.6
FY08	2,913.4	188.3	50.4	3.7	8.1	3.9
FY09	863.4	55.8	56.1	1.0	4.4	0.8
FY10	2,759.4	178.4	66.3	2.7	3.8	1.0
FY11	2,058.6	133.1	106.0	1.3	2.1	1.0
FY12	1,652.8	106.8	119.5	0.9	1.2	0.7
FY13	1,267.6	81.9	125.8	0.7	0.9	0.5
FY14	1,467.1	94.8	134.7	0.7	0.7	0.4
FY15	3,376.9	218.3	142.4	1.5	1.8	0.7
FY16	3,141.3	203.0	145.2	1.4	2.0	1.1
FY17	4,943.0	319.5	156.5	2.0	2.1	1.3
FY18	7,388.4	477.5	172.8	2.8	3.1	1.8
FY19	7,205.0	465.7	201.6	2.3	2.5	1.3
FY20	2,835.9	183.3	220.5	0.8	2.5	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## NLC India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	1,046.9	7.5	31.5	0.2	0.7	0.2
<b>FY01</b>	1,450.9	10.5	36.1	0.3	0.4	0.1
<b>FY02</b>	3,355.1	24.2	36.7	0.7	0.7	0.2
<b>FY03</b>	4,429.0	31.9	43.2	0.7	0.9	0.4
<b>FY04</b>	9,197.9	66.3	49.1	1.4	1.7	0.5
<b>FY05</b>	11,150.7	80.4	55.5	1.5	1.5	0.7
<b>FY06</b>	12,592.0	90.8	57.5	1.6	1.6	1.1
<b>FY07</b>	8,453.4	61.0	59.8	1.0	1.7	0.8
<b>FY08</b>	20,123.6	145.1	65.1	2.2	4.2	0.8
<b>FY09</b>	14,050.8	101.3	67.9	1.5	2.4	0.7
<b>FY10</b>	24,301.6	175.3	73.7	2.4	2.4	1.1
<b>FY11</b>	17,439.8	125.8	80.6	1.6	2.2	1.1
<b>FY12</b>	14,386.4	103.8	86.8	1.2	1.4	0.8
<b>FY13</b>	11,056.1	79.7	93.4	0.9	1.0	0.7
<b>FY14</b>	10,259.2	74.0	100.3	0.7	0.7	0.5
<b>FY15</b>	11,794.3	85.1	107.3	0.8	1.0	0.6
<b>FY16</b>	11,895.0	85.8	92.2	0.9	1.0	0.7
<b>FY17</b>	16,409.2	118.3	87.5	1.4	1.4	0.8
<b>FY18</b>	12,817.1	92.4	96.3	1.0	1.2	0.9
<b>FY19</b>	9,644.1	69.6	92.1	0.8	1.0	0.7
<b>FY20</b>	5,643.6	40.7	97.8	0.4	0.7	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## NHPC Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	37,517.3	37.3	25.0	1.5	1.6	1.2
FY11	31,182.4	31.0	26.4	1.2	1.3	0.8
FY12	24,171.0	24.1	28.5	0.8	0.9	0.6
FY13	24,478.5	24.4	29.7	0.8	1.0	0.5
FY14	21,145.0	21.1	28.1	0.7	0.8	0.5
FY15	22,030.6	21.9	30.6	0.7	1.0	0.6
FY16	26,680.3	26.6	28.6	0.9	0.9	0.5
FY17	32,881.1	32.7	25.4	1.3	1.3	0.8
FY18	28,367.0	28.2	23.2	1.2	1.5	1.1
FY19	24,861.4	24.7	23.2	1.1	1.3	1.0
FY20	19,085.6	19.0	25.7	0.7	1.1	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Nava Bharat Ventures Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	18.9	1.1	5.1	0.2	0.7	0.2
<b>FY01</b>	15.8	0.9	5.3	0.2	0.3	0.2
<b>FY02</b>	19.3	1.1	5.8	0.2	0.3	0.2
<b>FY03</b>	51.1	2.9	8.1	0.4	0.6	0.2
<b>FY04</b>	202.6	11.5	9.7	1.2	2.5	0.4
<b>FY05</b>	525.4	29.8	15.0	2.0	3.0	0.8
<b>FY06</b>	503.2	28.6	17.5	1.6	2.5	1.2
<b>FY07</b>	632.3	35.9	23.8	1.5	3.6	1.5
<b>FY08</b>	1,691.4	96.0	45.9	2.1	3.8	1.0
<b>FY09</b>	1,043.7	59.2	67.2	0.9	2.3	0.7
<b>FY10</b>	3,054.0	173.3	90.8	1.9	2.5	0.7
<b>FY11</b>	1,926.7	109.3	107.3	1.0	2.1	1.0
<b>FY12</b>	1,944.7	110.4	131.2	0.8	1.1	0.6
<b>FY13</b>	1,485.3	84.3	139.6	0.6	0.8	0.5
<b>FY14</b>	1,418.8	80.5	155.1	0.5	0.6	0.5
<b>FY15</b>	1,596.0	90.6	165.1	0.5	0.9	0.5
<b>FY16</b>	1,463.4	83.0	182.9	0.5	0.6	0.3
<b>FY17</b>	2,242.9	127.3	179.5	0.7	0.8	0.4
<b>FY18</b>	2,402.7	136.4	192.1	0.7	1.0	0.6
<b>FY19</b>	1,995.6	113.2	216.2	0.5	0.8	0.4
<b>FY20</b>	587.7	33.4	228.1	0.1	0.5	0.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Power Grid Corporation Of India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	41,210.34	78.8	25.8	3.1	6.5	3.1
FY09	40,285.13	77.0	28.0	2.8	3.9	1.8
FY10	45,116.76	86.2	30.5	2.8	4.2	2.9
FY11	47,130.65	90.1	40.9	2.2	2.9	2.2
FY12	49,954.79	95.5	45.1	2.1	2.6	2.1
FY13	49,051.99	93.8	50.5	1.9	2.5	2.0
FY14	54,957.85	105.1	66.3	1.6	1.8	1.3
FY15	75,962.69	145.2	73.5	2.0	2.2	1.4
FY16	72,771.42	139.1	76.6	1.8	2.0	1.6
FY17	103,166.95	197.2	89.3	2.2	2.3	1.5
FY18	101,414.37	193.9	77.1	2.5	2.9	2.5
FY19	103,637.80	198.1	90.4	2.2	2.4	1.9
FY20	76,956.68	147.1	101.3	1.5	2.1	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## PTC India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	711.23	24.0	7.3	3.3	8.6	3.8
FY06	870.39	29.4	8.1	3.6	8.4	4.7
FY07	893.25	30.2	8.9	3.4	9.3	5.0
FY08	2,185.50	73.8	50.4	1.5	4.0	1.1
FY09	1,577.15	53.3	52.4	1.0	2.1	0.8
FY10	3,298.93	111.4	71.6	1.6	1.8	0.9
FY11	2,457.13	83.0	78.9	1.1	1.8	0.9
FY12	1,803.77	60.9	84.2	0.7	1.1	0.5
FY13	1,762.74	59.6	88.9	0.7	0.9	0.6
FY14	2,002.51	67.7	98.3	0.7	0.7	0.4
FY15	2,390.28	80.8	104.1	0.8	1.0	0.6
FY16	1,888.54	63.8	120.0	0.5	0.7	0.4
FY17	2,749.93	92.9	130.2	0.7	0.7	0.5
FY18	2,578.25	87.1	125.6	0.7	1.0	0.7
FY19	2,177.15	73.6	133.8	0.5	0.7	0.5
FY20	970.91	32.8	140.5	0.2	0.6	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Adani Power Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	25,277.6	65.5	15.0	4.4	7.9	6.0
FY11	24,590.9	63.8	16.3	3.9	8.9	6.6
FY12	14,889.7	38.6	15.3	2.5	7.9	3.9
FY13	9,728.6	25.2	10.8	2.3	6.8	3.4
FY14	13,971.9	36.2	16.5	2.2	3.8	1.8
FY15	13,584.2	35.2	14.4	2.4	4.7	2.7
FY16	11,552.1	30.0	19.4	1.5	2.6	1.0
FY17	15,408.5	40.0	7.8	5.1	5.3	3.0
FY18	9,160.2	23.8	2.3	10.3	20.7	10.0
FY19	18,590.5	48.2	-0.7	-64.6	-78.0	-20.4
FY20	10,799.4	28.0	23.2	1.2	3.2	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Adani Transmission Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	3,772.3	34.3	24.3	1.4	1.8	1.0
FY17	7,077.3	64.3	26.8	2.4	2.6	1.1
FY18	21,033.9	191.2	38.3	5.0	6.6	1.7
FY19	23,964.9	217.9	42.1	5.2	6.1	2.7
FY20	20,379.5	185.3	85.9	2.2	4.3	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## CESC Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	136.3	10.3	39.6	0.3	1.3	0.5
FY01	105.4	8.0	25.7	0.3	1.2	0.7
FY02	62.4	4.7	31.4	0.2	0.7	0.3
FY03	87.4	6.6	34.7	0.2	0.7	0.3
FY04	681.0	51.4	81.6	0.6	1.8	0.2
FY05	1,415.9	106.8	95.4	1.1	2.5	0.7
FY06	2,817.8	212.6	123.6	1.7	2.9	1.4
FY07	3,179.9	239.9	149.0	1.6	2.6	1.3
FY08	5,144.2	388.1	219.7	1.8	3.3	1.5
FY09	2,625.5	198.1	226.3	0.9	2.3	0.7
FY10	4,777.5	360.4	238.1	1.5	1.9	0.9
FY11	3,886.3	293.2	258.7	1.1	1.7	1.0
FY12	3,400.2	256.5	277.7	0.9	1.3	0.7
FY13	3,308.4	249.6	307.4	0.8	1.1	0.8
FY14	6,252.6	471.7	352.0	1.3	1.5	0.8
FY15	7,977.5	601.8	390.2	1.5	2.1	1.1
FY16	6,274.7	473.4	797.7	0.6	0.8	0.5
FY17	11,145.6	840.8	800.4	1.1	1.1	0.6
FY18	12,827.2	967.7	635.2	1.5	1.9	1.3
FY19	9,644.4	727.6	676.9	1.1	1.6	0.9
FY20	5,354.6	404.0	728.6	0.6	1.2	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## GE T&D India Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	114.3	4.5	5.8	0.8	2.8	0.8
FY01	66.6	2.6	5.8	0.5	1.3	0.6
FY02	76.2	3.0	6.1	0.5	0.8	0.4
FY03	91.2	3.6	6.2	0.6	1.3	0.5
FY04	138.9	5.4	6.8	0.8	3.1	0.7
FY05	278.9	10.9	7.2	1.5	2.8	0.8
FY06	1,417.2	55.4	8.3	6.7	20.9	1.7
FY07	4,175.1	163.1	14.6	11.2	17.8	5.3
FY08	11,495.9	449.0	21.4	21.0	30.7	9.4
FY09	4,886.2	190.8	28.2	6.8	13.0	4.6
FY10	6,454.2	252.1	33.9	7.4	11.4	5.7
FY11	7,758.9	303.0	39.1	7.7	8.9	5.7
FY12	4,511.6	176.2	34.3	5.1	8.7	3.9
FY13	3,530.1	137.9	35.6	3.9	6.5	3.9
FY14	6,307.1	246.3	48.7	5.1	5.2	2.3
FY15	14,805.8	578.2	51.2	11.3	12.8	4.5
FY16	11,396.6	445.1	46.1	9.7	13.3	7.6
FY17	8,469.0	330.8	40.3	8.2	11.8	6.9
FY18	10,352.8	404.3	46.4	8.7	10.2	6.8
FY19	7,045.4	275.2	55.9	4.9	7.4	3.9
FY20	1,661.0	64.9	48.8	1.3	6.0	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Adani Green Energy Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	5,826.0	37.3	5.4	6.9	14.4	4.2
FY20	22,091.7	141.3	11.7	12.1	20.9	3.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Cables & Wires

# Historical Price-to-Book valuation of Nifty 500 stocks

## KEI Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	4.4	0.6	2.5	0.2	1.0	0.3
FY03	1.5	0.2	2.2	0.1	1.1	0.2
FY04	3.9	0.5	2.9	0.2	0.7	0.1
FY05	61.6	7.7	3.5	2.2	5.2	0.2
FY06	376.6	47.4	11.9	4.0	7.4	1.2
FY07	398.8	50.2	19.2	2.6	6.8	2.1
FY08	358.6	45.1	26.2	1.7	6.4	1.9
FY09	58.3	7.3	23.7	0.3	3.2	0.3
FY10	209.3	26.3	27.1	1.0	1.6	0.4
FY11	139.6	17.6	30.3	0.6	1.4	0.7
FY12	118.5	14.9	29.8	0.5	1.0	0.4
FY13	67.6	8.5	28.3	0.3	0.7	0.3
FY14	97.0	12.2	35.9	0.3	0.4	0.2
FY15	481.9	60.6	38.2	1.6	1.9	0.3
FY16	758.4	95.4	45.7	2.1	2.8	1.3
FY17	1,419.0	178.5	57.2	3.1	3.3	1.7
FY18	3,015.3	379.3	75.3	5.0	5.6	2.4
FY19	3,359.0	422.5	97.4	4.3	5.1	2.6
FY20	1,973.6	248.2	184.1	1.3	3.3	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Polycab India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY20	8,623.09	579.4	251.2	2.3	4.7	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Finolex Cables Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	891.9	58.3	35.6	1.6	1.8	0.8
FY01	529.8	34.6	38.5	0.9	1.4	0.8
FY02	479.7	31.4	38.1	0.8	1.0	0.6
FY03	241.0	15.8	35.8	0.4	0.9	0.4
FY04	359.6	23.5	38.0	0.6	1.0	0.4
FY05	548.4	35.9	37.6	1.0	1.1	0.5
FY06	1,069.3	69.9	35.0	2.0	2.1	1.0
FY07	1,322.3	86.5	37.9	2.3	2.9	1.2
FY08	1,093.2	71.5	42.0	1.7	3.2	1.4
FY09	295.1	19.3	38.6	0.5	2.0	0.4
FY10	793.2	51.9	42.2	1.2	1.7	0.5
FY11	712.5	46.6	46.6	1.0	1.4	0.9
FY12	474.8	31.0	51.7	0.6	1.1	0.4
FY13	703.9	46.0	61.4	0.8	1.0	0.5
FY14	1,674.9	109.5	72.0	1.5	1.6	0.6
FY15	4,334.9	283.4	82.6	3.4	3.7	1.3
FY16	4,288.0	280.4	116.1	2.4	2.6	1.7
FY17	7,901.4	516.6	140.0	3.7	3.7	1.9
FY18	10,236.9	669.3	158.8	4.2	4.7	2.9
FY19	7,301.1	477.4	179.0	2.7	4.1	2.0
FY20	2,656.6	173.7	192.5	0.9	2.6	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Infrastructure & Construction

# Historical Price-to-Book valuation of Nifty 500 stocks

## Larsen & Toubro Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	7,164.8	51.0	27.0	1.9	2.6	0.7
FY01	5,534.0	39.4	28.2	1.4	1.3	0.6
FY02	4,494.5	32.0	21.6	1.5	1.3	0.7
FY03	4,591.7	32.7	21.9	1.5	1.1	0.7
FY04	7,144.9	50.9	18.3	2.8	3.7	1.1
FY05	12,927.0	92.1	22.9	4.0	5.6	2.0
FY06	33,423.9	238.1	34.7	6.9	8.4	2.9
FY07	45,862.4	326.8	48.4	6.7	8.2	4.1
FY08	88,430.0	630.0	75.8	8.3	13.7	4.4
FY09	39,397.1	280.7	97.5	2.9	7.4	2.5
FY10	97,938.8	697.8	146.8	4.8	5.4	2.0
FY11	1,00,658.1	717.2	175.2	4.1	5.6	3.7
FY12	80,031.5	570.2	205.2	2.8	4.0	2.1
FY13	83,995.9	598.4	237.2	2.5	3.2	2.1
FY14	1,17,961.9	840.4	265.2	3.2	3.3	1.7
FY15	1,59,789.6	1,138.4	288.5	3.9	4.4	2.9
FY16	1,13,289.0	807.1	312.8	2.6	4.0	2.2
FY17	1,47,182.2	1,048.6	355.6	2.9	3.0	2.2
FY18	1,83,843.1	1,309.8	388.9	3.4	3.8	2.7
FY19	1,94,147.6	1,383.2	442.0	3.1	3.3	2.7
FY20	99,427.1	708.4	468.6	1.5	3.4	1.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## NBCC (India) Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY13	1,454.5	8.1	5.2	1.5	2.5	1.0
FY14	1,889.4	10.5	6.3	1.7	1.8	1.0
FY15	11,490.6	63.8	7.4	8.6	9.7	1.4
FY16	11,289.6	62.7	8.6	7.3	9.5	5.5
FY17	15,489.0	86.1	9.4	9.1	10.6	6.3
FY18	17,131.5	95.2	11.5	8.3	12.7	7.4
FY19	11,934.0	66.3	8.4	7.9	13.0	5.6
FY20	2,889.0	16.1	7.6	2.1	8.9	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## NCC Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	32.1	0.5	1.3	0.4	4.2	0.8
FY01	9.8	0.2	1.2	0.1	2.6	0.8
FY02	21.9	0.4	1.7	0.2	1.1	0.5
FY03	31.7	0.5	1.8	0.3	2.5	0.8
FY04	174.2	2.9	2.7	1.1	4.9	0.8
FY05	1,006.9	16.8	5.4	3.1	8.0	1.4
FY06	3,733.1	62.2	15.6	4.0	8.6	2.5
FY07	3,347.6	55.7	16.8	3.3	9.4	3.9
FY08	4,874.3	81.2	25.7	3.2	9.7	3.8
FY09	1,416.6	23.6	28.7	0.8	5.5	0.8
FY10	4,172.1	69.5	38.4	1.8	3.2	1.0
FY11	2,596.6	43.2	42.8	1.0	3.1	1.4
FY12	1,442.0	24.0	45.3	0.5	1.7	0.5
FY13	858.3	14.3	44.9	0.3	0.9	0.4
FY14	908.3	15.1	46.0	0.3	0.5	0.2
FY15	6,226.4	103.7	56.6	1.8	2.0	0.4
FY16	4,216.7	70.2	56.5	1.2	2.1	0.9
FY17	4,547.5	75.7	57.4	1.3	1.7	1.2
FY18	7,066.6	117.7	68.0	1.7	2.1	1.1
FY19	6,763.3	112.6	76.1	1.5	1.8	0.8
FY20	1,167.9	19.4	80.9	0.2	1.5	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ashoka Buildcon Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	1,562.2	55.7	31.4	1.8	2.6	1.6
FY12	1,053.5	37.5	36.2	1.0	1.9	1.1
FY13	1,017.7	36.3	36.9	1.0	1.7	1.1
FY14	1,214.7	43.3	44.5	1.0	1.2	0.6
FY15	2,834.7	101.0	48.3	2.1	2.7	1.0
FY16	3,184.3	113.4	61.1	1.9	2.3	1.6
FY17	3,626.0	129.2	16.7	7.7	8.0	4.4
FY18	4,609.5	164.2	11.3	14.6	15.9	10.2
FY19	3,618.5	128.9	10.2	12.6	19.2	9.1
FY20	1,274.5	45.4	10.9	4.2	14.2	3.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dilip Buildcon Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	4,799.9	351.0	125.7	2.8	2.9	1.4
FY18	13,692.7	1,001.2	166.4	6.0	6.4	2.1
FY19	8,800.5	643.5	205.2	3.1	6.1	1.5
FY20	3,041.1	222.4	219.9	1.0	3.0	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Engineers India Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,168.1	18.5	10.0	1.9	4.6	1.0
FY01	554.5	8.8	11.3	0.8	1.6	0.7
FY02	1,475.5	23.3	11.2	2.1	2.1	0.5
FY03	1,376.1	21.8	11.5	1.9	3.0	1.5
FY04	1,804.0	28.5	12.3	2.3	3.1	1.4
FY05	1,847.0	29.2	13.7	2.1	2.5	1.2
FY06	4,829.7	76.4	15.3	5.0	5.6	1.7
FY07	2,541.3	40.2	16.7	2.4	4.5	2.0
FY08	3,743.4	59.2	18.7	3.2	5.9	1.9
FY09	2,923.2	46.3	22.3	2.1	2.7	1.1
FY10	12,353.8	195.5	18.3	10.7	11.9	2.2
FY11	10,221.0	161.7	23.6	6.9	11.4	5.6
FY12	8,558.2	135.4	30.0	4.5	5.4	3.2
FY13	5,207.4	82.4	36.3	2.3	3.7	2.1
FY14	7,581.1	120.0	39.9	3.0	2.9	1.5
FY15	6,545.0	103.6	41.6	2.5	4.0	2.2
FY16	5,736.3	90.8	44.7	2.0	2.8	1.6
FY17	9,727.4	153.9	45.0	3.4	3.8	1.8
FY18	9,990.5	158.1	37.0	4.3	5.6	3.8
FY19	7,393.4	117.0	37.1	3.1	4.5	2.7
FY20	3,406.0	53.9	40.9	1.3	3.1	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## GMR Infrastructure Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	11,925.1	19.8	3.3	6.0	13.0	6.1
FY08	27,127.7	44.9	10.1	4.4	13.0	3.2
FY09	17,278.0	28.6	10.7	2.7	7.8	2.1
FY10	22,994.6	38.1	11.0	3.4	8.2	4.1
FY11	15,842.1	26.2	12.6	2.1	5.3	2.3
FY12	12,066.4	20.0	11.7	1.7	3.7	1.5
FY13	8,388.1	13.9	11.5	1.2	2.7	1.4
FY14	8,543.8	14.2	10.1	1.4	2.5	1.0
FY15	7,239.8	12.0	7.2	1.7	5.3	2.0
FY16	6,190.9	10.3	8.1	1.3	2.4	1.2
FY17	9,657.4	16.0	8.9	1.8	2.0	1.2
FY18	10,261.0	17.0	6.3	2.7	4.0	2.2
FY19	11,951.1	19.8	-1.4	-14.6	-15.8	-9.9
FY20	9,687.7	16.1	-2.9	-5.6	-9.2	-4.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gayatri Projects Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	230.2	12.3	7.4	1.7	9.8	4.9
FY08	422.0	22.5	8.7	2.6	13.6	4.1
FY09	62.6	3.3	15.6	0.2	5.8	0.5
FY10	426.7	22.8	18.7	1.2	4.3	0.5
FY11	279.5	14.9	24.9	0.6	3.4	1.4
FY12	299.1	16.0	31.2	0.5	1.4	0.5
FY13	200.3	10.7	35.7	0.3	0.8	0.4
FY14	169.0	9.0	34.0	0.3	0.5	0.3
FY15	458.5	24.5	39.1	0.6	1.0	0.3
FY16	1,858.8	99.3	29.4	3.4	5.2	1.0
FY17	2,545.3	136.0	27.3	5.0	5.8	3.7
FY18	3,759.9	200.8	54.0	3.7	4.4	2.6
FY19	2,986.8	159.5	62.3	2.6	3.5	2.3
FY20	184.4	9.9	63.9	0.2	2.9	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Godrej Properties Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	3,584.0	142.2	32.4	4.4	8.4	6.4
FY11	4,622.3	183.4	36.2	5.1	10.6	5.6
FY12	4,827.0	191.5	57.2	3.3	6.9	4.8
FY13	4,131.0	163.9	56.6	2.9	5.7	4.0
FY14	4,230.4	167.9	72.7	2.3	4.1	2.1
FY15	5,007.9	198.7	73.1	2.7	4.2	2.7
FY16	6,407.8	254.3	69.9	3.6	5.4	3.3
FY17	8,341.8	331.0	79.4	4.2	5.1	3.6
FY18	15,714.3	623.5	47.8	13.0	19.0	8.0
FY19	18,674.7	741.0	97.8	7.6	9.4	4.7
FY20	14,371.7	570.3	187.4	3.0	6.3	2.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IRB Infrastructure Developers Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	5,658.5	161.0	46.1	3.5	4.6	3.5
FY09	2,663.9	75.8	49.2	1.5	4.5	1.3
FY10	8,523.5	242.5	58.0	4.2	4.8	1.3
FY11	7,034.5	200.2	69.2	2.9	4.5	2.1
FY12	6,190.3	176.1	81.3	2.2	2.8	1.5
FY13	3,772.3	107.3	92.6	1.2	2.2	1.1
FY14	3,430.0	97.6	101.3	1.0	1.3	0.5
FY15	8,624.6	245.4	124.0	2.0	2.3	0.8
FY16	8,165.9	232.4	137.6	1.7	2.0	1.4
FY17	8,299.5	236.2	150.0	1.6	1.8	1.2
FY18	7,839.1	223.0	161.3	1.4	1.7	1.2
FY19	5,106.6	145.3	179.7	0.8	1.6	0.6
FY20	1,681.7	47.9	194.9	0.2	0.8	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## PNC Infratech Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	2,704.43	105.4	52.9	2.0	2.1	1.3
FY17	3,018.18	117.6	57.0	2.1	2.4	1.7
FY18	4,503.54	175.5	65.8	2.7	3.5	1.8
FY19	3,910.94	152.4	78.9	1.9	2.5	1.6
FY20	2,228.04	86.9	96.1	0.9	2.3	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sadbhav Engineering Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	425.34	24.8	7.1	3.5	5.7	2.8
FY07	437.96	25.5	10.0	2.5	6.4	2.2
FY08	1,615.38	94.2	18.1	5.2	8.7	2.1
FY09	388.13	22.6	20.5	1.1	6.4	1.1
FY10	1,611.50	93.9	20.6	4.5	6.6	1.3
FY11	1,859.92	108.4	50.9	2.1	3.2	1.8
FY12	2,327.70	135.7	68.2	2.0	2.4	1.4
FY13	1,802.30	105.0	70.3	1.5	2.3	1.5
FY14	1,485.53	86.6	72.8	1.2	1.8	0.7
FY15	5,807.02	338.5	89.6	3.8	4.3	1.1
FY16	5,034.52	293.4	58.6	5.0	6.4	3.4
FY17	5,266.37	307.0	52.8	5.8	6.2	4.2
FY18	6,786.49	395.6	52.0	7.6	8.4	5.0
FY19	4,274.69	249.2	48.7	5.1	8.4	3.3
FY20	589.35	34.4	39.4	0.9	7.0	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Reliance Infrastructure Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	3,267.81	124.3	86.3	1.4	4.5	1.5
FY01	2,576.59	98.0	95.1	1.0	3.4	1.6
FY02	3,042.19	115.7	101.5	1.1	2.2	1.6
FY03	2,951.50	112.2	96.7	1.2	2.5	2.0
FY04	13,423.53	510.4	165.7	3.1	4.9	1.2
FY05	9,845.35	374.4	191.0	2.0	4.3	2.4
FY06	12,984.74	493.7	266.9	1.9	2.6	1.8
FY07	11,315.66	430.3	336.0	1.3	1.9	1.1
FY08	29,474.59	1120.7	567.8	2.0	4.6	0.8
FY09	11,648.46	442.9	590.3	0.8	2.7	0.6
FY10	24,447.59	929.6	746.3	1.2	1.9	0.7
FY11	18,393.15	699.4	879.3	0.8	1.4	0.6
FY12	15,434.88	586.9	902.7	0.7	0.8	0.4
FY13	8,537.97	324.7	957.5	0.3	0.6	0.3
FY14	11,441.38	435.1	964.6	0.5	0.5	0.3
FY15	11,380.89	432.8	995.2	0.4	0.8	0.4
FY16	14,033.15	533.6	134.8	4.0	4.6	2.1
FY17	14,949.67	568.5	204.5	2.8	3.1	2.1
FY18	11,223.10	426.8	207.6	2.1	3.0	1.9
FY19	3,595.07	136.7	-88.6	-1.5	-5.5	-1.1
FY20	249.84	9.5	-87.2	-0.1	-1.7	-0.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jain Irrigation Systems Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	32.4	0.7	-0.6	-1.1	-11.9	-2.8
FY01	15.7	0.3	-1.4	-0.2	-2.5	-1.1
FY02	57.1	1.2	-1.5	-0.8	-3.8	-1.3
FY03	186.8	3.8	2.3	1.6	5.0	2.2
FY04	348.0	7.0	3.2	2.2	7.8	2.0
FY05	731.7	14.7	4.2	3.6	6.8	2.2
FY06	1,463.2	29.5	4.7	6.3	10.4	4.9
FY07	2,567.1	51.7	6.7	7.8	13.2	5.1
FY08	4,266.0	85.9	15.8	5.4	9.3	4.8
FY09	2,476.0	49.9	17.2	2.9	7.5	2.5
FY10	7,286.4	146.8	25.7	5.7	7.4	2.5
FY11	6,887.1	138.8	32.2	4.3	7.8	4.6
FY12	4,003.2	80.6	34.6	2.3	5.3	2.2
FY13	2,802.3	56.5	43.3	1.3	2.4	1.3
FY14	3,010.3	60.6	43.8	1.4	1.7	1.1
FY15	2,848.5	57.4	43.1	1.3	3.1	1.4
FY16	2,873.4	57.9	81.8	0.7	1.0	0.6
FY17	4,497.3	90.6	83.8	1.1	1.3	0.7
FY18	5,494.4	110.7	87.7	1.3	1.7	0.9
FY19	3,039.8	61.2	88.9	0.7	1.3	0.6
FY20	167.8	3.4	79.5	0.0	0.8	0.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## ITD Cementation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	129.4	7.5	4.3	1.8	8.0	2.2
FY01	65.2	3.8	4.5	0.8	3.0	1.5
FY02	59.5	3.5	4.5	0.8	2.5	1.5
FY03	94.6	5.5	4.9	1.1	4.8	2.1
FY04	152.3	8.9	5.0	1.8	6.1	2.6
FY05	117.1	6.8	2.7	2.5	12.7	4.2
FY06	341.5	19.9	2.9	6.9	38.3	10.0
FY07	379.1	22.1	6.3	3.5	18.2	5.3
FY08	799.5	46.5	20.2	2.3	3.8	1.4
FY09	97.1	5.7	20.4	0.3	2.1	0.3
FY10	228.4	13.3	20.6	0.6	1.2	0.3
FY11	287.9	16.8	21.0	0.8	1.4	0.8
FY12	137.3	8.0	22.2	0.4	1.1	0.5
FY13	274.9	16.0	23.3	0.7	1.2	0.7
FY14	161.2	9.4	23.8	0.4	0.9	0.5
FY15	765.0	44.5	33.1	1.3	2.5	0.4
FY16	1,703.6	99.2	29.6	3.4	4.0	1.9
FY17	2,306.4	134.3	32.1	4.2	5.5	3.3
FY18	3,380.1	196.8	35.9	5.5	6.5	4.1
FY19	2,259.9	131.6	59.4	2.2	3.0	1.6
FY20	465.5	27.1	61.4	0.4	2.2	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## KEC International Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	1,623.6	63.2	6.8	9.3	15.0	12.1
FY07	1,938.6	75.4	10.1	7.5	11.9	4.2
FY08	3,264.8	127.0	18.9	6.7	9.8	5.2
FY09	750.3	29.2	21.7	1.3	6.3	1.0
FY10	2,881.5	112.1	30.5	3.7	4.2	1.0
FY11	2,118.6	82.4	36.8	2.2	3.4	1.9
FY12	1,677.5	65.3	43.1	1.5	2.2	0.7
FY13	1,486.0	57.8	44.6	1.3	1.8	1.1
FY14	1,740.5	67.7	46.3	1.5	1.5	0.5
FY15	2,052.9	79.9	51.7	1.5	3.0	1.3
FY16	3,139.1	122.1	50.2	2.4	3.3	1.6
FY17	5,344.9	207.9	61.7	3.4	3.5	1.8
FY18	10,035.9	390.4	77.7	5.0	5.6	2.5
FY19	7,702.7	299.6	94.7	3.2	4.7	2.4
FY20	4,673.9	181.8	106.2	1.7	3.4	1.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Adani Ports & Special Economic Zone Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	23,219.3	114.3	12.9	8.9	20.6	7.2
FY09	12,949.9	63.7	14.4	4.4	12.9	3.5
FY10	31,663.6	155.8	17.0	9.2	9.4	3.7
FY11	27,336.3	134.5	20.6	6.5	9.0	5.4
FY12	25,853.9	127.2	23.7	5.4	7.2	4.7
FY13	27,797.2	136.8	31.5	4.3	5.2	3.3
FY14	38,813.4	191.0	42.6	4.5	4.5	2.8
FY15	63,767.9	313.9	52.6	6.0	6.8	3.3
FY16	51,297.4	252.5	66.5	3.8	5.6	2.6
FY17	70,370.9	346.4	86.3	4.0	4.0	2.0
FY18	73,446.2	361.5	103.7	3.5	4.4	3.1
FY19	78,281.9	385.3	120.8	3.2	3.5	2.4
FY20	47,238.2	232.5	129.1	1.8	3.3	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## KNR Construction Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	237.8	16.9	15.5	1.1	2.6	0.9
FY09	108.1	7.7	18.2	0.4	1.4	0.2
FY10	411.6	29.3	22.5	1.3	1.5	0.3
FY11	325.4	23.1	26.2	0.9	1.6	0.7
FY12	344.2	24.5	29.4	0.8	1.0	0.6
FY13	255.9	18.2	32.7	0.6	0.9	0.5
FY14	250.2	17.8	43.3	0.4	0.6	0.2
FY15	1,187.9	84.5	55.9	1.5	1.7	0.3
FY16	1,434.0	102.0	49.7	2.1	2.6	1.6
FY17	2,720.9	193.5	57.9	3.3	3.5	1.7
FY18	3,988.6	283.7	74.5	3.8	4.7	2.5
FY19	3,659.6	260.3	93.2	2.8	3.6	1.8
FY20	2,852.4	202.9	105.4	1.9	2.9	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Rites Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	5,181.00	207.2	96.9	2.1	2.7	1.6
FY20	5,177.50	207.1	112.0	1.8	3.0	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Va Tech Wabag Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	1,329.5	243.1	104.3	2.3	3.5	2.2
FY12	1,135.3	207.6	117.4	1.8	2.3	1.2
FY13	1,327.0	242.6	130.8	1.9	2.3	1.5
FY14	2,099.9	384.0	153.5	2.5	2.7	1.2
FY15	4,457.2	815.0	164.9	4.9	5.9	2.2
FY16	2,834.0	518.2	168.2	3.1	5.0	2.4
FY17	3,690.6	674.8	181.5	3.7	4.1	2.5
FY18	2,709.8	495.5	206.3	2.4	3.6	2.2
FY19	1,814.1	331.7	195.4	1.7	2.8	1.2
FY20	494.4	90.4	205.3	0.4	1.7	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## IRCON International Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	3,775.6	401.4	421.5	1.0	1.1	0.8
FY20	2,820.6	299.9	447.3	0.7	1.3	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Real Estate

# Historical Price-to-Book valuation of Nifty 500 stocks

## Indiabulls Real Estate Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	5,005.9	110.1	199.4	0.6	1.1	0.5
FY12	3,024.8	66.5	157.9	0.4	1.0	0.3
FY13	2,317.2	51.0	149.1	0.3	0.6	0.3
FY14	2,313.0	50.9	151.2	0.3	0.6	0.3
FY15	2,781.5	61.2	157.7	0.4	0.7	0.3
FY16	2,351.6	51.7	81.4	0.6	0.9	0.5
FY17	3,809.9	83.8	88.9	0.9	1.2	0.6
FY18	8,596.3	189.1	64.8	2.9	4.2	1.3
FY19	4,155.3	91.4	64.9	1.4	3.5	1.0
FY20	1,852.8	40.8	79.1	0.5	1.9	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Prestige Estate Projects Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	4,100.88	109.4	56.4	1.9	4.1	1.8
FY12	3,275.78	87.4	57.4	1.5	2.9	1.0
FY13	5,694.50	151.9	73.1	2.1	2.7	1.3
FY14	6,028.75	160.8	79.4	2.0	2.4	1.3
FY15	10,068.75	268.5	101.9	2.6	3.2	1.6
FY16	6,463.12	172.4	112.0	1.5	2.6	1.2
FY17	8,122.50	216.6	117.7	1.8	1.9	1.2
FY18	10,801.88	288.1	126.2	2.3	2.8	1.6
FY19	9,433.13	251.6	112.7	2.2	2.8	1.5
FY20	6,722.45	179.3	146.6	1.2	2.9	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sobha Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	5,837.26	615.4	86.0	7.2	13.7	7.2
FY08	4,384.33	462.3	104.2	4.4	10.2	5.5
FY09	579.21	61.1	114.6	0.5	5.7	0.6
FY10	2,691.37	283.8	179.6	1.6	1.8	0.4
FY11	2,887.98	304.5	195.1	1.6	2.1	0.9
FY12	3,241.02	341.7	210.8	1.6	1.6	0.9
FY13	3,423.90	361.0	225.3	1.6	2.1	1.3
FY14	3,668.57	386.8	241.6	1.6	1.8	0.9
FY15	3,923.54	413.7	256.4	1.6	2.3	1.4
FY16	2,678.62	282.4	270.4	1.0	1.7	0.9
FY17	3,295.56	347.5	278.8	1.2	1.4	0.8
FY18	4,818.65	508.1	292.0	1.7	2.4	1.2
FY19	4,865.13	513.0	235.0	2.2	2.5	1.6
FY20	1,357.24	143.1	250.9	0.6	2.3	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mahindra Lifespace Developers Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY01	45.6	8.9	29.6	0.3	1.6	0.3
FY02	53.7	10.5	24.3	0.4	1.0	0.6
FY03	32.7	6.4	23.3	0.3	1.0	0.4
FY04	65.3	12.7	24.0	0.5	1.6	0.4
FY05	379.9	74.0	21.8	3.4	6.5	0.8
FY06	1,434.1	279.2	22.5	12.4	22.2	4.7
FY07	2,270.2	442.0	145.5	3.0	8.3	2.4
FY08	1,686.2	328.3	164.7	2.0	5.1	1.9
FY09	539.3	105.0	180.0	0.6	3.5	0.4
FY10	1,566.7	305.0	190.5	1.6	2.1	0.6
FY11	1,573.8	306.4	207.3	1.5	2.5	1.4
FY12	1,298.8	252.9	224.7	1.1	1.8	1.0
FY13	1,556.0	303.0	251.5	1.2	1.7	1.1
FY14	1,495.7	291.2	245.2	1.2	1.8	1.2
FY15	1,922.4	374.3	286.6	1.3	2.1	1.2
FY16	1,724.8	335.8	317.3	1.1	1.6	1.2
FY17	1,589.0	309.4	330.1	0.9	1.4	1.0
FY18	2,270.5	442.1	399.8	1.1	1.4	1.0
FY19	1,845.2	359.3	374.9	1.0	1.8	0.9
FY20	1,007.5	196.2	371.0	0.5	1.2	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Swan Energy Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	102.9	4.2	1.5	2.9	2.9	1.8
<b>FY01</b>	85.4	3.5	1.3	2.7	1.8	1.7
<b>FY04</b>	13.0	0.5	-2.1	-0.2	-1.1	-0.3
<b>FY05</b>	80.7	3.3	1.3	2.6	4.0	0.4
<b>FY06</b>	187.8	7.7	1.3	5.7	15.7	3.0
<b>FY07</b>	591.2	24.2	1.4	17.5	45.3	5.5
<b>FY08</b>	516.8	21.2	2.3	9.4	35.4	9.6
<b>FY09</b>	367.4	15.0	3.5	4.2	10.4	4.1
<b>FY10</b>	1,406.5	57.6	5.0	11.4	18.5	3.2
<b>FY11</b>	931.2	38.1	6.7	5.7	12.9	7.1
<b>FY12</b>	1,098.7	45.0	7.7	5.9	7.7	3.6
<b>FY13</b>	1,175.2	48.1	8.2	5.9	9.0	6.9
<b>FY14</b>	1,376.8	56.4	17.6	3.2	4.4	2.7
<b>FY15</b>	1,364.7	55.9	17.6	3.2	4.1	3.0
<b>FY16</b>	1,331.5	54.5	17.6	3.1	4.5	3.3
<b>FY17</b>	3,123.1	127.9	17.7	7.2	12.1	3.3
<b>FY18</b>	4,361.2	178.6	38.2	4.7	6.2	2.9
<b>FY19</b>	2,623.3	107.4	37.8	2.8	5.3	2.5
<b>FY20</b>	2,442.6	100.0	37.7	2.7	4.1	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sunteck Realty Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY07	137.9	9.4	0.5	19.2	102.3	4.2
FY08	733.1	50.1	11.4	4.4	17.2	4.1
FY09	2,036.4	139.1	13.2	10.5	13.8	8.6
FY10	3,472.9	237.3	26.9	8.8	12.0	5.9
FY11	1,742.6	119.1	27.4	4.4	13.0	5.0
FY12	2,285.6	156.2	27.2	5.7	7.8	4.5
FY13	2,419.3	165.3	27.4	6.0	10.3	5.5
FY14	1,623.6	110.9	37.4	3.0	5.8	3.0
FY15	1,496.8	102.3	100.4	1.0	1.9	1.0
FY16	1,351.9	92.4	109.2	0.8	1.5	0.8
FY17	2,283.5	156.0	122.5	1.3	1.6	0.7
FY18	5,942.3	406.0	179.6	2.3	2.5	1.0
FY19	6,464.6	441.7	193.4	2.3	2.7	1.5
FY20	2,642.0	180.5	198.6	0.9	2.7	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Phoenix Mills Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	34.1	2.2	-0.1	-18.4	-46.1	-5.1
FY01	14.6	1.0	-0.1	-18.9	-112.6	-30.8
FY02	8.3	0.5	0.5	1.2	4.9	1.7
FY03	13.2	0.9	0.5	1.6	5.2	1.5
FY04	27.8	1.8	1.2	1.6	14.6	1.7
FY05	149.6	9.8	1.7	5.7	14.5	2.6
FY06	1,195.9	78.0	2.6	29.5	76.5	9.2
FY07	1,964.3	128.1	5.0	25.7	66.3	18.9
FY08	5,123.9	334.0	82.9	4.0	6.8	3.6
FY09	1,034.2	67.4	98.0	0.7	4.5	0.5
FY10	2,697.7	175.9	103.9	1.7	2.2	0.6
FY11	2,637.6	171.9	108.2	1.6	2.5	1.5
FY12	3,038.1	198.1	110.8	1.8	2.1	1.3
FY13	3,871.0	252.3	114.6	2.2	2.5	1.4
FY14	3,577.0	233.2	111.7	2.1	2.6	1.7
FY15	5,094.5	332.1	108.3	3.1	3.8	2.2
FY16	4,590.4	299.2	132.1	2.3	3.1	1.8
FY17	5,772.9	376.3	139.9	2.7	3.2	2.0
FY18	9,082.8	592.1	185.3	3.2	3.9	2.0
FY19	10,158.5	662.2	225.6	2.9	3.2	2.2
FY20	8,377.5	546.1	240.7	2.3	4.1	2.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Nesco Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4.4	0.6	-0.7	-0.9	-2.2	-0.8
FY01	3.4	0.5	-2.0	-0.2	-0.7	-0.3
FY02	3.3	0.5	-2.0	-0.2	-0.7	-0.2
FY03	6.6	0.9	-0.9	-1.1	-2.0	-0.6
FY04	15.2	2.2	0.3	6.4	12.3	1.9
FY05	58.9	8.4	1.2	7.3	12.1	1.6
FY06	455.8	64.7	3.0	21.6	31.4	3.8
FY07	878.8	124.7	5.7	21.8	39.3	7.0
FY08	798.2	113.3	10.9	10.4	26.8	8.1
FY09	291.0	41.3	15.6	2.7	10.5	2.1
FY10	738.3	104.8	23.4	4.5	6.1	1.6
FY11	660.9	93.8	32.3	2.9	4.8	2.6
FY12	888.2	126.1	41.2	3.1	3.8	2.0
FY13	1,083.1	153.7	51.9	3.0	3.2	2.2
FY14	1,137.6	161.5	62.3	2.6	2.8	1.8
FY15	2,177.6	309.1	76.6	4.0	4.8	2.1
FY16	2,113.8	300.0	95.8	3.1	3.7	2.5
FY17	3,314.2	470.4	119.9	3.9	4.1	2.5
FY18	3,888.7	551.9	143.5	3.8	4.5	3.2
FY19	3,396.2	482.0	166.1	2.9	3.6	2.4
FY20	3,144.6	446.3	188.8	2.4	4.3	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## DLF Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	110,215.2	445.3	75.5	5.9	16.2	6.7
FY09	28,377.0	114.6	91.6	1.3	8.1	1.4
FY10	52,432.4	211.8	98.5	2.2	5.0	1.6
FY11	45,359.1	183.2	98.4	1.9	4.0	2.1
FY12	34,222.5	138.3	101.9	1.4	2.8	1.7
FY13	39,860.4	161.0	102.8	1.6	2.8	1.6
FY14	31,469.3	127.1	110.2	1.2	2.3	1.1
FY15	28,199.0	113.9	110.2	1.0	2.2	0.9
FY16	20,441.4	82.6	97.1	0.9	1.7	0.7
FY17	26,528.1	107.2	99.2	1.1	1.7	1.0
FY18	35,957.9	145.3	139.6	1.0	2.0	1.0
FY19	44,497.6	179.8	132.6	1.4	1.7	1.1
FY20	29,877.0	120.7	147.1	0.8	1.8	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Brigade Enterprise Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	1,893.1	92.7	43.8	2.1	6.5	2.3
FY09	386.1	18.9	47.5	0.4	3.2	0.4
FY10	1,546.8	75.7	49.4	1.5	2.5	0.5
FY11	1,001.8	49.0	55.0	0.9	1.9	1.1
FY12	653.3	32.0	56.9	0.6	1.3	0.4
FY13	638.7	31.3	59.2	0.5	1.3	0.5
FY14	687.0	33.6	62.7	0.5	0.9	0.5
FY15	1,616.7	79.1	66.4	1.2	1.8	0.6
FY16	1,654.7	81.0	74.8	1.1	1.5	1.1
FY17	2,659.1	130.1	82.5	1.6	2.0	1.1
FY18	3,337.1	163.3	111.5	1.5	1.9	1.3
FY19	3,399.7	166.4	105.7	1.6	1.9	1.0
FY20	2,447.5	119.8	112.7	1.1	2.3	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Oberoi Realty Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	8,264.9	227.3	91.1	2.5	3.4	2.3
FY12	8,814.7	242.4	102.7	2.4	3.1	2.0
FY13	8,437.2	232.0	114.5	2.0	2.9	2.0
FY14	7,112.8	195.6	120.9	1.6	2.3	1.3
FY15	9,299.0	255.7	127.5	2.0	2.6	1.6
FY16	8,202.7	225.6	146.9	1.5	2.2	1.4
FY17	12,489.8	343.5	157.5	2.2	2.5	1.5
FY18	17,267.1	474.9	167.6	2.8	3.4	2.0
FY19	19,172.7	527.3	220.8	2.4	2.8	1.6
FY20	14,936.8	410.8	230.4	1.8	2.8	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Omaxe Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	3,593.7	196.5	97.1	2.0	5.0	1.5
FY09	818.4	44.7	101.5	0.4	2.0	0.3
FY10	1,578.6	86.3	108.7	0.8	1.0	0.3
FY11	2,384.8	130.4	115.3	1.1	1.1	0.6
FY12	2,653.8	145.1	121.6	1.2	1.1	0.8
FY13	2,587.0	141.4	127.7	1.1	1.1	0.9
FY14	2,320.1	126.9	105.4	1.2	1.3	1.0
FY15	2,472.8	135.2	108.1	1.3	1.4	1.1
FY16	2,644.7	144.6	111.0	1.3	1.3	1.2
FY17	3,082.8	168.6	115.8	1.5	1.5	1.2
FY18	4,036.6	220.7	120.1	1.8	2.0	1.4
FY19	3,774.1	206.3	95.2	2.2	2.4	2.1
FY20	2,862.4	156.5	96.3	1.6	2.3	1.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bombay Dyeing & Manufacturing Company Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	212.0	10.3	30.2	0.3	0.5	0.2
FY01	157.0	7.6	30.4	0.3	0.9	0.2
FY02	166.5	8.1	16.3	0.5	0.7	0.4
FY03	174.3	8.4	17.2	0.5	0.7	0.5
FY04	570.5	27.6	18.7	1.5	1.9	0.5
FY05	1312.8	63.6	16.6	3.8	4.5	1.5
FY06	2289.4	110.8	18.2	6.1	6.7	2.9
FY07	2079.1	100.7	15.9	6.4	12.5	5.0
FY08	2362.2	114.4	19.0	6.0	10.7	5.1
FY09	645.0	31.2	8.1	3.9	26.3	2.7
FY10	2135.6	103.4	10.2	10.1	12.1	3.1
FY11	1487.4	72.0	15.7	4.6	8.8	3.7
FY12	2387.0	115.6	20.0	5.8	5.9	2.8
FY13	1818.0	88.0	22.7	3.9	6.2	3.5
FY14	1142.2	55.3	22.8	2.4	4.2	1.6
FY15	1319.9	63.9	20.2	3.2	4.3	2.7
FY16	982.1	47.6	14.9	3.2	6.3	2.6
FY17	1714.4	83.0	16.2	5.1	5.6	2.5
FY18	4943.8	239.4	30.8	7.8	9.9	2.1
FY19	2789.5	135.1	10.1	13.3	31.8	8.1
FY20	768.3	37.2	12.7	2.9	11.6	2.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Telecom

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bharti Airtel Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	7,116.9	13.9	8.6	1.6	2.9	2.0
FY03	5,245.0	10.2	7.1	1.4	2.8	1.3
FY04	28,662.3	55.9	8.2	6.8	9.3	1.5
FY05	38,336.9	74.7	8.7	8.6	12.7	6.1
FY06	78,188.8	152.4	14.3	10.7	13.8	6.2
FY07	1,44,697.7	282.0	22.3	12.6	17.5	6.4
FY08	1,56,786.1	305.5	42.2	7.2	12.5	7.6
FY09	1,18,791.8	231.5	56.5	4.1	7.7	3.9
FY10	1,18,445.0	230.8	77.2	3.0	5.9	2.7
FY11	1,35,764.2	264.5	95.1	2.8	3.6	2.5
FY12	1,27,884.2	249.2	98.7	2.5	4.1	3.0
FY13	1,10,814.0	215.9	98.2	2.2	3.5	2.2
FY14	1,27,477.1	248.4	116.5	2.1	2.9	2.1
FY15	1,57,457.6	306.8	76.4	4.0	5.0	3.7
FY16	1,40,268.8	273.3	129.1	2.1	3.2	2.0
FY17	1,39,889.0	272.6	130.7	2.1	2.8	2.0
FY18	1,59,456.3	310.7	135.3	2.3	3.8	2.3
FY19	1,33,073.4	259.3	139.0	1.9	2.8	1.8
FY20	2,20,431.8	429.5	163.2	2.6	3.5	1.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bharti Infratel Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY13	33,420.5	180.7	92.2	2.0	2.3	1.8
FY14	38,475.6	208.0	96.8	2.1	2.2	1.3
FY15	72,873.4	394.0	91.7	4.3	4.4	2.1
FY16	72,491.9	391.9	98.6	4.0	5.1	3.5
FY17	60,195.2	325.4	83.8	3.9	4.9	3.4
FY18	62,192.8	336.2	91.7	3.7	5.3	3.5
FY19	57,975.7	313.4	78.6	4.0	4.4	3.1
FY20	26,366.2	142.6	71.3	2.0	4.5	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hathway Cables & Datacomm Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	2,960.0	16.7	5.0	3.4	9.9	7.6
FY11	1,395.0	7.9	4.8	1.6	9.9	3.9
FY12	2,352.9	13.3	4.5	2.9	8.6	3.2
FY13	3,854.9	21.8	4.6	4.7	13.2	6.5
FY14	3,696.6	20.9	5.4	3.9	11.1	8.7
FY15	4,073.6	23.0	6.8	3.4	11.3	6.5
FY16	3,218.2	18.2	6.2	3.0	9.6	4.8
FY17	3,143.4	17.8	5.0	3.5	8.2	4.8
FY18	2,848.6	16.1	4.5	3.6	11.0	6.0
FY19	5,124.4	28.9	20.6	1.4	2.1	0.7
FY20	2,000.2	11.3	20.8	0.5	1.9	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## HFCL Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	1,463.7	11.4	0.3	34.6	64.7	30.5
FY13	1,015.1	7.9	0.8	10.3	18.3	8.9
FY14	1,015.1	7.9	4.3	1.8	2.4	1.6
FY15	1,660.8	12.9	6.8	1.9	3.6	1.2
FY16	2,014.0	15.7	6.5	2.4	3.8	1.4
FY17	1,580.2	12.3	7.5	1.6	2.7	1.5
FY18	3,210.0	25.0	9.0	2.8	4.1	1.3
FY19	2,905.6	22.6	11.1	2.0	3.2	1.5
FY20	1,109.7	8.6	12.9	0.7	1.9	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## ITI Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	313.9	3.5	3.0	1.2	26.6	4.7
FY01	115.6	1.3	2.4	0.5	15.8	5.6
FY02	169.7	1.9	2.1	0.9	11.4	3.4
FY03	119.1	1.3	-2.6	-0.5	-16.7	-5.4
FY04	131.8	1.5	-12.2	-0.1	-2.3	-1.1
FY05	738.0	8.2	-9.9	-0.8	-3.4	-1.1
FY06	1,959.7	21.8	-14.7	-1.5	-6.5	-1.6
FY07	1,092.8	12.2	-19.7	-0.6	-4.1	-1.4
FY08	991.2	11.0	-23.5	-0.5	-3.8	-1.2
FY09	459.2	5.1	-30.1	-0.2	-1.5	-0.4
FY10	1,332.9	14.9	-8.1	-1.8	-8.3	-2.0
FY11	923.9	10.3	-10.2	-1.0	-5.2	-3.0
FY12	681.0	7.6	-14.3	-0.5	-2.8	-1.1
FY13	467.8	5.2	-16.8	-0.3	-1.7	-0.9
FY14	460.7	5.1	-20.5	-0.3	-1.0	-0.6
FY15	591.6	6.6	-23.6	-0.3	-1.8	-0.6
FY16	690.5	7.7	-20.8	-0.4	-1.7	-0.9
FY17	3,978.8	44.4	-13.9	-3.2	-5.4	-1.7
FY18	8,595.6	95.8	-9.0	-10.6	-18.2	-7.6
FY19	8,584.3	95.7	-6.2	-15.4	-22.2	-11.2
FY20	4,471.5	49.9	0.4	125.7	271.0	113.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sterlite Technologies Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY01</b>	2,031.0	50.3	8.0	6.3	29.5	7.4
<b>FY02</b>	761.2	18.8	11.1	1.7	9.4	1.7
<b>FY03</b>	145.6	3.6	8.5	0.4	3.5	0.6
<b>FY04</b>	274.1	6.8	6.6	1.0	2.6	0.7
<b>FY05</b>	358.1	8.9	6.7	1.3	2.8	0.9
<b>FY06</b>	571.8	14.2	8.1	1.8	3.2	1.5
<b>FY07</b>	1,126.3	27.9	10.3	2.7	4.9	1.7
<b>FY08</b>	1,049.7	26.0	13.2	2.0	5.8	2.2
<b>FY09</b>	452.4	11.2	15.2	0.7	3.3	0.5
<b>FY10</b>	3,149.7	78.0	21.9	3.6	4.4	0.6
<b>FY11</b>	2,083.2	51.6	24.9	2.1	5.0	1.8
<b>FY12</b>	1,545.5	38.3	28.3	1.4	2.5	1.0
<b>FY13</b>	922.6	22.8	28.6	0.8	1.4	0.8
<b>FY14</b>	911.6	22.6	27.4	0.8	1.0	0.6
<b>FY15</b>	2,159.4	53.5	26.8	2.0	3.0	0.8
<b>FY16</b>	3,580.5	88.7	18.2	4.9	6.0	3.0
<b>FY17</b>	5,012.6	124.1	21.3	5.8	6.4	3.5
<b>FY18</b>	12,521.2	310.0	28.6	10.8	14.5	4.4
<b>FY19</b>	8,799.7	217.9	41.8	5.2	9.5	4.3
<b>FY20</b>	2,672.2	66.2	45.7	1.4	5.0	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Vodafone Idea Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	24,515.5	8.5	0.8	11.2	78.3	66.9
FY08	27,078.3	9.4	1.2	7.6	78.9	43.6
FY09	15,547.0	5.4	4.6	1.2	14.9	4.5
FY10	21,597.4	7.5	3.9	1.9	14.1	7.2
FY11	22,297.1	7.8	4.3	1.8	11.3	6.9
FY12	32,707.9	11.4	4.5	2.5	13.8	8.4
FY13	37,518.1	13.1	5.0	2.6	15.1	8.7
FY14	45,644.9	15.9	5.7	2.8	19.8	10.6
FY15	66,110.4	23.0	8.0	2.9	14.2	9.8
FY16	39,515.6	13.8	8.1	1.7	15.1	7.2
FY17	30,897.7	10.8	8.6	1.3	9.0	4.7
FY18	33,021.7	11.5	9.5	1.2	7.5	4.6
FY19	15,855.1	5.5	20.7	0.3	2.3	0.8
FY20	9,655.1	3.4	5.9	0.6	3.1	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Media & Entertainment

# Historical Price-to-Book valuation of Nifty 500 stocks

## DB Corp Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY10	4,340.9	248.1	36.3	6.8	7.6	5.7
FY11	4,513.3	258.0	46.7	5.5	6.6	4.8
FY12	4,022.7	229.9	52.3	4.4	5.1	3.3
FY13	4,150.7	237.3	58.2	4.1	4.5	3.1
FY14	5,644.9	322.7	65.0	5.0	5.3	3.2
FY15	6,795.0	388.4	73.3	5.3	5.8	3.7
FY16	5,675.7	324.4	79.5	4.1	5.0	3.6
FY17	6,977.0	398.8	90.6	4.4	4.9	3.3
FY18	5,611.9	320.8	109.8	2.9	3.6	2.6
FY19	3,278.7	187.4	104.0	1.8	3.2	1.5
FY20	1,380.4	78.9	107.4	0.7	1.9	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dish TV India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	2,119.7	11.5	-2.6	-4.5	-55.3	-16.2
FY09	1,646.1	8.9	-3.5	-2.5	-18.8	-3.3
FY10	3,887.2	21.1	2.0	10.3	29.3	10.7
FY11	7,132.7	38.7	0.2	192.8	384.9	173.7
FY12	6,791.1	36.9	-0.5	-72.4	-184.8	-102.0
FY13	7,139.5	38.8	-0.8	-45.9	-100.5	-62.8
FY14	5,548.7	30.1	-1.7	-17.8	-42.1	-23.4
FY15	8,700.6	47.3	-1.7	-27.8	-51.9	-25.4
FY16	9,252.0	50.2	2.1	24.3	58.9	31.6
FY17	11,501.1	62.5	2.2	28.5	50.5	35.0
FY18	13,100.8	71.2	36.7	1.9	3.0	1.7
FY19	7,153.5	38.9	29.8	1.3	2.7	0.6
FY20	898.5	4.9	28.8	0.2	1.4	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Inox Leisure Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	1,272.5	123.7	21.0	5.9	10.7	7.8
FY07	657.7	63.9	22.7	2.8	11.1	4.2
FY08	616.7	60.0	25.2	2.4	9.6	3.2
FY09	162.6	15.8	27.7	0.6	4.5	0.7
FY10	388.1	37.7	30.2	1.3	3.0	0.8
FY11	275.7	26.8	30.7	0.9	2.8	1.3
FY12	316.0	30.7	31.2	1.0	1.9	1.1
FY13	627.5	61.0	49.6	1.2	2.0	0.9
FY14	1,103.4	107.3	52.6	2.0	2.4	1.0
FY15	1,636.9	159.1	68.9	2.3	2.9	1.6
FY16	1,843.4	179.2	54.0	3.3	5.1	2.7
FY17	2,754.6	267.8	56.9	4.7	5.1	3.3
FY18	2,543.0	247.2	68.1	3.6	4.8	3.1
FY19	3,373.7	328.0	96.7	3.4	3.5	2.0
FY20	2,529.8	246.0	69.6	3.5	7.3	3.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jagran Prakashan Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	1,477.5	50.2	16.5	3.0	4.1	2.5
FY07	2,279.1	77.5	17.4	4.5	4.5	1.6
FY08	2,631.2	89.5	18.3	4.9	9.2	3.9
FY09	1,696.1	57.7	19.0	3.0	5.4	2.1
FY10	3,503.8	119.1	20.9	5.7	6.8	2.5
FY11	4,040.3	137.4	23.9	5.8	6.2	4.4
FY12	3,181.7	108.2	25.6	4.2	5.2	3.5
FY13	2,930.2	99.6	31.7	3.1	3.7	2.5
FY14	3,202.9	108.9	32.7	3.3	3.2	2.4
FY15	4,078.5	138.7	38.6	3.6	4.0	2.5
FY16	5,237.1	178.1	55.5	3.2	3.2	1.9
FY17	6,247.3	212.4	73.3	2.9	2.9	2.1
FY18	5,336.0	181.4	69.3	2.6	3.0	2.3
FY19	3,659.2	124.4	63.8	2.0	2.7	1.4
FY20	1,088.2	37.0	65.2	0.6	1.9	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Network 18 Media & Investment Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	1,739.5	16.6	3.4	5.0	132.6	89.1
FY08	1,093.5	10.4	3.1	3.4	202.2	61.4
FY09	490.6	4.7	2.4	1.9	119.4	24.1
FY10	1,285.8	12.3	8.8	1.4	18.9	7.3
FY11	1,592.6	15.2	8.3	1.8	22.8	12.6
FY12	525.1	5.0	1.5	3.4	117.9	23.5
FY13	3,066.0	29.3	25.5	1.2	1.9	1.0
FY14	3,548.2	33.9	25.5	1.3	1.6	1.0
FY15	5,234.2	50.0	15.3	3.3	4.7	2.2
FY16	4,550.4	43.5	17.9	2.4	3.8	2.1
FY17	3,670.4	35.1	12.3	2.9	4.0	2.5
FY18	6,170.7	58.9	10.8	5.4	5.9	3.1
FY19	3,691.1	35.3	7.7	4.6	8.1	4.0
FY20	1,633.2	15.6	7.2	2.2	5.3	2.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## PVR Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	703.82	137.1	33.6	4.1	10.0	7.5
FY07	402.74	78.5	35.1	2.2	9.6	4.2
FY08	437.49	85.2	38.6	2.2	9.8	4.1
FY09	170.65	33.2	52.3	0.6	4.0	1.1
FY10	451.76	88.0	60.2	1.5	3.4	1.2
FY11	288.73	56.2	66.5	0.8	2.9	1.4
FY12	384.14	74.8	54.4	1.4	3.0	1.8
FY13	1,202.07	234.2	125.1	1.9	2.7	1.1
FY14	1,924.15	374.8	77.3	4.9	8.5	3.6
FY15	2,752.82	536.3	79.4	6.8	9.5	5.9
FY16	3,410.24	664.3	159.4	4.2	5.6	3.8
FY17	6,696.21	1304.5	188.0	6.9	7.9	3.8
FY18	5,684.29	1107.3	208.9	5.3	7.9	5.5
FY19	7,684.76	1497.1	240.3	6.2	7.1	4.4
FY20	7,021.48	1367.8	307.0	4.5	6.9	3.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sun TV Network Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY07	10,422.4	264.5	29.5	9.0	15.7	7.1
FY08	11,704.2	297.0	36.8	8.1	12.5	7.1
FY09	6,563.4	166.5	43.2	3.9	9.0	2.9
FY10	16,880.4	428.3	47.8	9.0	9.2	3.4
FY11	17,704.0	449.2	57.2	7.9	9.7	6.5
FY12	12,338.6	313.1	63.7	4.9	7.2	3.4
FY13	15,428.2	391.5	70.7	5.5	7.0	2.5
FY14	15,849.9	402.2	78.5	5.1	5.8	4.1
FY15	17,365.1	440.6	85.0	5.2	5.7	3.5
FY16	14,825.3	376.2	88.2	4.3	5.2	2.9
FY17	31,506.7	799.5	102.2	7.8	7.8	3.3
FY18	33,364.8	846.6	119.0	7.1	9.2	5.5
FY19	24,710.8	627.0	140.2	4.5	7.3	3.5
FY20	11,635.3	295.3	166.1	1.8	3.9	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TV Today Network Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY04	773.8	129.7	32.3	4.0	7.0	3.7
FY05	442.2	74.1	34.5	2.2	4.3	2.1
FY06	611.6	102.5	38.3	2.7	3.3	1.8
FY07	716.0	120.0	42.6	2.8	3.4	1.6
FY08	571.4	95.8	49.1	1.9	4.1	1.8
FY09	382.0	64.0	53.8	1.2	2.4	0.9
FY10	645.2	108.2	50.9	2.1	3.0	1.2
FY11	350.1	58.7	52.3	1.1	2.3	1.0
FY12	307.4	51.5	53.2	1.0	1.3	0.8
FY13	371.6	62.3	54.3	1.1	1.7	1.0
FY14	702.9	117.8	63.5	1.9	2.0	0.8
FY15	1,290.2	216.3	75.4	2.9	3.5	1.5
FY16	1,844.5	309.2	79.1	3.9	4.4	2.1
FY17	1,538.5	257.9	97.4	2.6	3.7	2.6
FY18	2,921.5	489.7	110.9	4.4	5.0	1.9
FY19	1,879.0	315.0	130.3	2.4	3.9	2.3
FY20	860.7	144.3	165.7	0.9	2.1	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TV18 Broadcast Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY07	1,426.2	8.3	0.8	10.7	158.2	83.3
FY08	1,786.8	10.4	0.6	16.3	339.5	134.2
FY09	1,337.4	7.8	1.5	5.3	87.2	29.3
FY10	1,698.4	9.9	0.9	10.6	125.1	60.9
FY11	2,216.4	12.9	3.9	3.3	30.0	16.7
FY12	1,001.2	5.8	4.0	1.5	23.5	5.1
FY13	4,818.3	28.1	19.1	1.5	2.0	0.8
FY14	4,356.2	25.4	19.9	1.3	1.6	0.8
FY15	5,160.2	30.1	20.1	1.5	1.9	1.2
FY16	6,908.9	40.3	23.6	1.7	2.1	1.2
FY17	7,208.8	42.0	19.4	2.2	2.6	1.8
FY18	11,494.7	67.0	19.5	3.4	3.6	1.7
FY19	6,085.9	35.5	20.4	1.7	3.5	1.5
FY20	2,125.8	12.4	21.7	0.6	1.8	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Zee Entertainment Enterprises Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	41,752.7	434.7	37.1	11.7	22.0	1.1
FY01	5,016.0	52.2	41.8	1.3	13.1	1.2
FY02	6,920.7	72.1	41.0	1.8	2.2	0.8
FY03	2,577.7	26.8	41.5	0.6	2.3	0.7
FY04	5,534.9	57.6	23.0	2.5	3.8	1.3
FY05	5,728.8	59.6	25.5	2.3	3.7	2.0
FY06	9,837.2	102.4	22.1	4.6	5.9	2.9
FY07	10,867.4	113.1	27.3	4.2	7.0	3.5
FY08	10,607.2	110.4	29.8	3.7	6.1	2.8
FY09	4,611.3	48.0	35.4	1.4	3.6	1.2
FY10	11,657.4	121.4	39.8	3.0	3.7	1.3
FY11	12,097.9	126.0	32.3	3.9	5.1	3.3
FY12	12,136.1	126.4	35.7	3.5	4.1	3.1
FY13	20,105.6	209.3	40.7	5.1	6.1	2.9
FY14	26,078.4	271.5	28.3	9.6	10.6	6.9
FY15	32,803.2	341.5	36.8	9.3	10.9	7.0
FY16	37,094.4	386.2	50.0	7.7	8.8	6.0
FY17	51,326.4	534.4	69.7	7.7	8.5	5.4
FY18	55,324.8	576.0	78.7	7.3	7.9	6.1
FY19	42,652.8	444.1	92.9	4.8	6.6	3.1
FY20	11,458.6	119.3	102.5	1.2	4.4	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Metals, Metal Products & Minerals

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hindalco Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	5,484.2	24.4	17.0	1.4	5.7	2.2
FY01	5,734.0	25.5	19.5	1.3	4.3	2.7
FY02	5,733.8	25.5	20.5	1.2	3.9	2.1
FY03	4,942.4	22.0	27.3	0.8	2.4	1.5
FY04	11,256.2	50.1	31.1	1.6	4.1	1.5
FY05	12,002.5	53.4	33.8	1.6	3.8	1.8
FY06	17,983.9	80.1	41.5	1.9	4.1	2.2
FY07	13,593.9	60.5	57.1	1.1	4.0	2.0
FY08	20,206.6	90.0	76.3	1.2	2.7	1.5
FY09	8,827.2	39.3	70.1	0.6	2.7	0.5
FY10	34,777.4	154.8	95.9	1.6	1.9	0.5
FY11	39,954.4	177.9	128.9	1.4	2.0	1.0
FY12	24,791.0	110.4	139.2	0.8	1.6	0.8
FY13	17,523.2	78.0	154.5	0.5	0.9	0.6
FY14	29,255.4	130.3	180.3	0.7	0.8	0.5
FY15	26,675.9	118.8	170.2	0.7	1.2	0.7
FY16	18,008.1	80.2	180.6	0.4	0.8	0.3
FY17	43,448.8	193.4	204.9	0.9	1.0	0.4
FY18	47,738.8	212.5	244.1	0.9	1.2	0.7
FY19	45,663.7	203.3	256.5	0.8	1.0	0.7
FY20	19,946.5	88.8	257.4	0.3	0.9	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## APL Apollo Tubes Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	35.3	14.2	6.2	2.3	11.6	3.6
FY08	147.8	59.4	24.7	2.4	9.0	2.0
FY09	70.7	28.4	66.8	0.4	3.2	0.5
FY10	275.9	110.8	93.5	1.2	1.2	0.3
FY11	262.3	105.5	91.8	1.1	1.9	1.1
FY12	378.0	152.0	116.1	1.3	1.7	1.0
FY13	371.5	149.4	144.0	1.0	1.6	0.9
FY14	464.4	186.8	166.3	1.1	1.2	0.8
FY15	940.6	378.3	194.5	1.9	2.2	1.0
FY16	1,558.2	626.6	228.2	2.7	3.7	1.6
FY17	2,760.9	1,110.2	280.9	4.0	4.3	2.3
FY18	4,733.1	1,903.3	334.5	5.7	7.7	3.5
FY19	3,433.7	1,380.8	384.6	3.6	5.8	2.6
FY20	2,788.4	1,121.3	533.0	2.1	4.2	1.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Coal India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	219,240.9	355.8	54.1	6.6	6.9	5.3
FY12	216,714.3	351.7	65.6	5.4	6.4	4.5
FY13	195,270.3	316.9	78.7	4.0	4.9	3.7
FY14	181,848.0	295.1	68.8	4.3	4.8	3.5
FY15	228,904.9	371.4	65.5	5.7	6.5	4.2
FY16	184,437.7	299.3	56.5	5.3	7.9	5.1
FY17	181,753.0	294.9	39.8	7.4	8.8	6.8
FY18	175,980.1	285.6	32.7	8.7	9.7	7.1
FY19	145,933.4	236.8	42.9	5.5	7.1	4.9
FY20	79,067.8	128.3	61.6	2.1	4.4	2.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gujarat Mineral Development Corporation Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	126.4	4.0	14.2	0.3	0.7	0.2
FY01	105.9	3.3	15.9	0.2	0.3	0.2
FY02	193.4	6.1	16.9	0.4	0.5	0.2
FY03	239.2	7.5	18.8	0.4	0.7	0.3
FY04	586.8	18.5	20.7	0.9	1.4	0.4
FY05	977.3	30.7	23.1	1.3	1.9	0.5
FY06	1,491.9	46.9	23.5	2.0	2.1	1.2
FY07	1,513.6	47.6	25.3	1.9	1.9	0.9
FY08	4,638.5	145.9	33.2	4.4	9.5	1.4
FY09	1,261.2	39.7	38.1	1.0	4.6	0.7
FY10	4,507.7	141.8	43.6	3.2	4.3	0.9
FY11	4,315.3	135.7	52.5	2.6	3.3	1.9
FY12	5,792.4	182.2	64.3	2.8	3.3	2.1
FY13	5,267.7	165.7	79.7	2.1	2.8	2.0
FY14	4,142.0	130.3	90.0	1.4	2.0	0.8
FY15	3,566.4	112.2	102.0	1.1	1.8	1.1
FY16	2,078.1	65.3	116.2	0.6	1.0	0.5
FY17	3,903.5	122.8	125.8	1.0	1.0	0.5
FY18	3,922.5	123.4	136.8	0.9	1.3	0.9
FY19	2,591.7	81.5	135.8	0.6	1.1	0.5
FY20	1,016.4	32.0	133.2	0.2	0.6	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hindalco Industries Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	5,484.2	24.4	17.0	1.4	5.7	2.2
FY01	5,734.0	25.5	19.5	1.3	4.3	2.7
FY02	5,733.8	25.5	20.5	1.2	3.9	2.1
FY03	4,942.4	22.0	27.3	0.8	2.4	1.5
FY04	11,256.2	50.1	31.1	1.6	4.1	1.5
FY05	12,002.5	53.4	33.8	1.6	3.8	1.8
FY06	17,983.9	80.1	41.5	1.9	4.1	2.2
FY07	13,593.9	60.5	57.1	1.1	4.0	2.0
FY08	20,206.6	90.0	76.3	1.2	2.7	1.5
FY09	8,827.2	39.3	70.1	0.6	2.7	0.5
FY10	34,777.4	154.8	95.9	1.6	1.9	0.5
FY11	39,954.4	177.9	128.9	1.4	2.0	1.0
FY12	24,791.0	110.4	139.2	0.8	1.6	0.8
FY13	17,523.2	78.0	154.5	0.5	0.9	0.6
FY14	29,255.4	130.3	180.3	0.7	0.8	0.5
FY15	26,675.9	118.8	170.2	0.7	1.2	0.7
FY16	18,008.1	80.2	180.6	0.4	0.8	0.3
FY17	43,448.8	193.4	204.9	0.9	1.0	0.4
FY18	47,738.8	212.5	244.1	0.9	1.2	0.7
FY19	45,663.7	203.3	256.5	0.8	1.0	0.7
FY20	19,946.5	88.8	257.4	0.3	0.9	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hindustan Copper Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY06	4,248.9	45.9	1.5	30.0	25.3	14.0
FY07	6,372.9	68.9	5.1	13.5	21.8	5.6
FY08	18,127.7	195.9	9.7	20.2	33.2	4.1
FY09	10,245.5	110.7	10.5	10.6	35.1	6.7
FY10	49,352.1	533.4	12.1	44.0	54.1	8.4
FY11	26,939.5	291.2	13.4	21.7	41.4	17.2
FY12	24,755.0	267.6	15.1	17.7	21.5	9.7
FY13	8,581.5	92.8	17.9	5.2	17.4	4.7
FY14	6,352.8	68.7	19.8	3.5	5.7	2.1
FY15	5,839.8	63.1	20.1	3.1	6.2	3.0
FY16	4,700.1	50.8	15.3	3.3	4.7	2.8
FY17	6,116.1	66.1	11.3	5.9	6.5	3.7
FY18	5,830.0	63.0	11.3	5.6	9.8	4.9
FY19	4,528.9	49.0	12.6	3.9	6.5	3.4
FY20	1,725.5	18.7	11.3	1.6	4.6	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Hindustan Zinc Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	365.5	0.9	2.4	0.4	1.2	0.3
FY01	898.4	2.1	2.8	0.8	1.0	0.2
FY02	1,530.8	3.6	2.3	1.6	1.7	0.5
FY03	624.4	1.5	2.3	0.7	1.7	0.6
FY04	4,290.7	10.2	3.6	2.9	4.1	0.4
FY05	7,178.9	17.0	4.9	3.5	3.9	1.4
FY06	22,098.7	52.3	8.1	6.5	6.7	1.7
FY07	23,797.4	56.3	18.1	3.1	6.2	2.3
FY08	22,215.3	52.6	28.0	1.9	3.5	1.8
FY09	18,915.3	44.8	33.9	1.3	2.3	0.6
FY10	50,827.6	120.3	43.0	2.8	3.1	1.0
FY11	58,126.8	137.6	53.3	2.6	2.7	1.7
FY12	55,886.0	132.3	63.6	2.1	2.4	1.7
FY13	51,180.4	121.1	76.2	1.6	1.9	1.5
FY14	54,271.4	128.4	88.6	1.5	1.6	1.1
FY15	68,322.4	161.7	102.3	1.6	1.9	1.2
FY16	77,570.1	183.6	88.7	2.1	2.3	1.3
FY17	1,22,120.1	289.0	73.0	4.0	4.6	2.2
FY18	1,27,192.3	301.0	85.0	3.5	4.0	2.7
FY19	1,16,782.5	276.4	79.4	3.5	4.2	3.1
FY20	53,336.3	126.2	92.1	1.4	3.2	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JSW Steel Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	476.3	2.0	3.3	0.6	0.3	0.1
FY01	615.1	2.5	1.8	1.4	0.5	0.2
FY02	260.4	1.1	0.9	1.3	0.6	0.2
FY03	501.0	2.1	0.6	3.2	1.1	0.3
FY04	1,049.5	4.3	3.1	1.4	0.8	0.1
FY05	4,675.6	19.3	10.2	1.9	4.5	0.1
FY06	4,723.8	19.5	15.3	1.3	2.6	1.2
FY07	8,091.6	33.5	21.1	1.6	2.4	1.0
FY08	15,321.3	63.4	31.2	2.0	4.5	1.5
FY09	4,336.8	17.9	30.8	0.6	3.9	0.5
FY10	23,117.5	95.6	36.8	2.6	3.7	0.6
FY11	20,444.5	84.6	64.8	1.3	2.2	1.2
FY12	16,100.3	66.6	67.8	1.0	1.5	0.7
FY13	14,964.7	61.9	70.3	0.9	1.3	0.8
FY14	25,031.3	103.6	87.3	1.2	1.2	0.5
FY15	21,939.7	90.8	90.6	1.0	1.5	1.0
FY16	30,716.6	127.1	78.2	1.6	1.6	1.0
FY17	45,024.0	186.3	93.4	2.0	2.2	1.3
FY18	69,420.1	287.2	115.4	2.5	2.8	1.6
FY19	70,284.0	290.8	143.3	2.0	3.0	1.8
FY20	35,617.7	147.4	153.4	1.0	2.0	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jindal Saw Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	88.9	2.8	7.5	0.4	2.0	0.5
FY01	83.9	2.6	7.7	0.3	6.5	0.4
FY02	328.0	10.3	8.6	1.2	4.2	0.8
FY03	245.2	7.7	6.3	1.2	3.0	1.7
FY04	841.0	26.3	8.5	3.1	7.6	1.5
FY05	732.0	22.9	9.9	2.3	6.2	2.4
FY06	2,013.2	63.0	21.0	3.0	4.9	2.4
FY07	1,547.7	48.4	26.1	1.9	3.9	1.8
FY08	5,518.8	172.6	70.8	2.4	3.5	1.3
FY09	1,155.0	36.1	84.4	0.4	1.7	0.3
FY10	5,808.8	181.7	112.0	1.6	2.0	0.3
FY11	5,607.1	175.4	126.4	1.4	1.9	1.3
FY12	4,809.1	150.4	115.4	1.3	1.8	0.9
FY13	2,267.8	70.9	114.6	0.6	1.5	0.7
FY14	1,563.4	48.9	111.5	0.4	0.8	0.3
FY15	1,905.5	59.6	168.6	0.4	0.7	0.3
FY16	1,174.0	36.7	160.2	0.2	0.5	0.2
FY17	2,666.8	83.4	168.4	0.5	0.5	0.2
FY18	3,805.1	119.0	171.9	0.7	1.1	0.4
FY19	2,767.5	86.6	196.5	0.4	0.7	0.3
FY20	1,327.0	41.5	209.6	0.2	0.5	0.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jindal Stainless (Hisar) Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	612.7	26.0	25.8	1.0	1.6	0.9
FY17	3,357.6	142.3	37.9	3.8	4.1	0.7
FY18	3,713.9	157.4	62.5	2.5	4.0	1.9
FY19	2,212.0	93.8	78.5	1.2	2.5	1.0
FY20	749.1	31.8	90.4	0.4	1.1	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jindal Stainless Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY04	699.7	14.4	11.4	1.3	10.0	5.1
FY05	1,049.6	21.5	15.9	1.4	7.0	2.5
FY06	1,492.9	30.6	20.3	1.5	8.1	4.1
FY07	1,690.4	34.7	28.3	1.2	4.9	2.2
FY08	2,182.0	44.8	36.5	1.2	6.7	3.2
FY09	629.9	12.9	25.5	0.5	6.2	1.0
FY10	2,011.7	41.3	38.6	1.1	3.4	1.0
FY11	1,545.9	31.7	45.8	0.7	3.0	1.7
FY12	1,509.4	31.0	42.7	0.7	2.6	1.5
FY13	970.4	19.9	27.4	0.7	3.2	1.6
FY14	774.3	15.9	1.1	14.3	61.6	28.3
FY15	790.0	16.2	-3.5	-4.6	-18.2	-8.1
FY16	388.4	8.0	26.2	0.3	2.3	0.6
FY17	2,842.1	58.3	35.7	1.6	2.2	0.4
FY18	3,754.5	77.1	49.3	1.6	2.7	1.4
FY19	1,943.2	39.9	51.9	0.8	2.1	0.4
FY20	1,149.9	23.6	55.5	0.4	0.9	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jindal Steel & Power Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	294.3	2.9	3.2	0.9	1.9	1.1
FY01	237.5	2.3	4.1	0.6	1.7	0.6
FY02	189.0	1.9	4.5	0.4	1.0	0.4
FY03	466.7	4.6	5.6	0.8	1.3	0.4
FY04	1,577.0	15.5	8.4	1.8	2.7	0.6
FY05	0.0	0.0	-	0.0	-	-
FY06	5,843.2	57.3	18.6	3.1	3.5	1.5
FY07	7,319.9	71.8	24.9	2.9	3.5	1.5
FY08	31,915.0	312.9	36.5	8.6	15.3	2.0
FY09	18,588.0	182.2	68.8	2.6	6.1	1.3
FY10	65,393.5	641.1	101.8	6.3	7.6	1.9
FY11	65,270.2	639.9	138.3	4.6	5.5	4.1
FY12	50,946.6	499.5	177.6	2.8	4.1	2.5
FY13	32,545.1	319.1	208.4	1.5	2.7	1.5
FY14	26,696.8	261.7	220.7	1.2	1.6	0.8
FY15	14,327.3	140.5	206.1	0.7	1.7	0.6
FY16	5,494.0	53.9	317.8	0.2	0.5	0.2
FY17	11,066.9	108.5	294.4	0.4	0.4	0.2
FY18	21,226.0	208.1	297.7	0.7	1.0	0.3
FY19	17,378.6	170.4	317.4	0.5	0.8	0.4
FY20	9,231.1	90.5	314.6	0.3	0.6	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## MOIL Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	6,623.2	257.1	82.7	3.1	3.6	2.2
FY12	4,210.0	163.4	95.0	1.7	2.2	1.1
FY13	3,733.1	144.9	107.3	1.4	1.4	1.0
FY14	4,217.9	163.7	121.3	1.4	1.1	0.8
FY15	4,640.2	180.1	131.2	1.4	1.3	0.9
FY16	3,652.3	141.8	134.0	1.1	1.1	0.7
FY17	4,181.4	162.3	108.9	1.5	2.0	1.0
FY18	5,042.7	195.8	108.5	1.8	2.6	1.4
FY19	4,096.0	159.0	119.7	1.3	1.8	1.2
FY20	2,243.6	87.1	113.1	0.8	1.5	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Maharashtra Seamless Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	58.2	8.7	13.4	0.7	1.3	0.6
FY01	72.9	10.9	18.1	0.6	1.3	0.6
FY02	119.9	17.9	22.4	0.8	1.1	0.5
FY03	399.1	59.6	28.1	2.1	2.8	0.7
FY04	486.4	72.6	36.5	2.0	3.6	1.6
FY05	931.0	139.0	46.8	3.0	4.0	1.8
FY06	1,951.7	291.3	61.8	4.7	5.5	2.2
FY07	3,569.7	532.8	138.0	3.9	3.9	1.7
FY08	2,156.6	321.9	163.4	2.0	4.1	1.6
FY09	999.0	149.1	196.2	0.8	1.8	0.6
FY10	2,517.2	375.7	231.9	1.6	1.7	0.6
FY11	2,307.3	344.4	275.5	1.3	1.7	1.2
FY12	2,772.0	413.7	312.8	1.3	1.3	0.9
FY13	1,552.4	231.7	327.6	0.7	1.2	0.6
FY14	1,329.1	198.4	331.3	0.6	0.7	0.5
FY15	1,322.2	197.3	337.1	0.6	1.1	0.5
FY16	966.8	144.3	305.3	0.5	0.7	0.4
FY17	2,358.4	352.0	320.3	1.1	1.1	0.4
FY18	2,849.8	425.3	437.3	1.0	1.3	0.7
FY19	3,329.9	497.0	458.2	1.1	1.2	0.9
FY20	1,366.8	204.0	500.3	0.4	1.0	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mishra Dhatu Nigam Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	2,644.4	141.2	44.5	3.2	4.0	1.9
FY20	2,779.3	148.4	50.3	3.0	5.5	2.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## NMDC Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	1,189.9	3.9	5.2	0.8	0.9	0.2
FY04	4,302.9	14.1	6.4	2.2	3.2	0.5
FY05	15,208.5	49.7	8.4	5.9	5.1	0.8
FY06	29,093.6	95.0	13.0	7.3	5.6	1.9
FY07	26,161.5	85.4	18.9	4.5	8.8	3.2
FY08	1,36,728.8	446.6	27.0	16.5	20.5	2.3
FY09	62,100.7	202.8	37.9	5.4	13.8	3.0
FY10	1,16,608.6	380.8	46.6	8.2	12.3	3.3
FY11	1,12,328.8	366.9	62.7	5.9	5.0	3.6
FY12	63,854.9	208.6	79.6	2.6	3.8	1.7
FY13	54,534.4	178.1	89.9	2.0	2.3	1.4
FY14	55,287.7	180.6	97.8	1.8	1.5	0.9
FY15	51,560.9	168.4	105.4	1.6	1.9	1.2
FY16	38,834.2	126.8	95.3	1.3	1.5	0.8
FY17	42,111.5	137.5	73.8	1.9	2.1	1.2
FY18	37,539.7	122.6	79.7	1.5	2.0	1.3
FY19	31,889.7	104.2	85.1	1.2	1.5	1.0
FY20	19,412.1	63.4	95.7	0.7	1.5	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## National Aluminium Company Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	3,284.5	17.6	17.1	1.0	1.3	0.3
FY01	3,531.3	18.9	19.1	1.0	0.8	0.5
FY02	5,301.2	28.4	17.2	1.7	1.4	0.5
FY03	4,572.9	24.5	17.8	1.4	1.8	0.9
FY04	11,925.5	63.9	20.1	3.2	2.6	0.9
FY05	11,205.1	60.1	25.1	2.4	2.1	1.0
FY06	18,907.0	101.3	31.6	3.2	2.5	1.1
FY07	15,000.4	80.4	41.2	2.0	2.0	1.1
FY08	29,118.6	156.1	47.6	3.3	2.9	1.2
FY09	13,826.6	74.1	52.6	1.4	2.7	0.5
FY10	26,161.3	140.2	55.6	2.5	2.4	0.9
FY11	24,650.2	132.1	59.8	2.2	2.0	1.4
FY12	14,082.6	75.5	62.9	1.2	1.6	0.8
FY13	8,576.4	46.0	63.8	0.7	1.0	0.5
FY14	10,239.1	54.9	65.3	0.8	0.6	0.4
FY15	12,022.8	64.4	68.6	0.9	1.0	0.6
FY16	10,218.8	54.8	70.7	0.8	0.7	0.4
FY17	14,690.2	78.7	54.7	1.4	1.5	0.7
FY18	12,902.2	69.2	56.3	1.2	1.7	1.1
FY19	10,335.5	55.4	56.2	1.0	1.6	0.8
FY20	5,354.3	28.7	54.8	0.5	1.1	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ratnamani Metals & Tubes Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	7.45	1.6	6.9	0.2	0.7	0.2
FY01	8.44	1.8	7.2	0.3	0.5	0.2
FY02	8.52	1.8	6.5	0.3	0.4	0.2
FY03	5.91	1.3	6.7	0.2	0.5	0.2
FY04	20.18	4.3	8.3	0.5	1.0	0.2
FY05	77.77	16.6	10.7	1.6	2.0	0.3
FY06	280.83	60.1	17.6	3.4	4.0	0.9
FY07	599.81	128.4	30.0	4.3	5.3	1.8
FY08	735.23	157.3	47.8	3.3	6.3	2.7
FY09	171.94	36.8	62.4	0.6	3.0	0.5
FY10	460.05	98.5	76.9	1.3	1.6	0.5
FY11	585.84	125.4	92.9	1.4	1.6	1.1
FY12	488.70	104.6	112.5	0.9	1.2	0.8
FY13	624.59	133.7	137.8	1.0	1.1	0.7
FY14	1,122.96	240.3	163.5	1.5	1.6	0.7
FY15	3,228.90	691.0	194.6	3.6	4.1	1.2
FY16	2,167.01	463.7	223.7	2.1	3.3	1.7
FY17	3,550.86	759.9	254.2	3.0	3.2	1.8
FY18	3,992.91	854.5	280.1	3.1	4.3	2.5
FY19	4,178.18	894.2	325.9	2.7	3.3	2.3
FY20	3,935.43	842.2	366.4	2.3	3.8	2.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Steel Authority Of India Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	3,323.4	8.0	11.8	0.7	1.4	0.4
FY01	2,284.3	5.5	9.9	0.6	1.0	0.5
FY02	2,023.9	4.9	3.5	1.4	1.9	1.1
FY03	3,634.8	8.8	2.5	3.6	5.4	1.9
FY04	13,341.2	32.3	9.0	3.6	6.8	1.0
FY05	26,000.9	62.9	22.1	2.9	3.2	0.9
FY06	34,406.2	83.3	30.2	2.8	2.9	1.4
FY07	47,127.9	114.1	42.0	2.7	2.9	1.5
FY08	76,309.1	184.7	56.2	3.3	5.2	1.9
FY09	39,837.7	96.4	68.9	1.4	2.9	0.8
FY10	1,04,003.5	251.8	81.7	3.1	3.2	1.1
FY11	70,113.5	169.7	91.0	1.9	2.8	1.6
FY12	38,847.6	94.1	97.5	1.0	1.8	0.7
FY13	25,753.9	62.4	100.8	0.6	1.0	0.6
FY14	29,492.0	71.4	104.8	0.7	0.7	0.4
FY15	28,232.2	68.4	105.9	0.6	1.1	0.6
FY16	17,761.3	43.0	97.2	0.4	0.8	0.3
FY17	25,278.8	61.2	89.7	0.7	0.8	0.4
FY18	28,996.3	70.2	89.4	0.8	1.1	0.6
FY19	22,180.9	53.7	96.0	0.6	0.9	0.5
FY20	9,004.5	21.8	93.9	0.2	0.6	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Metaliks Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	21.2	7.5	10.1	0.8	1.7	0.6
<b>FY01</b>	23.0	8.2	11.8	0.7	1.0	0.6
<b>FY02</b>	45.2	16.1	11.9	1.4	1.8	0.6
<b>FY03</b>	66.6	23.7	14.3	1.7	2.8	1.2
<b>FY04</b>	211.0	75.1	19.7	3.8	6.1	1.3
<b>FY05</b>	407.3	145.0	36.5	4.0	5.4	1.4
<b>FY06</b>	388.5	138.3	46.7	3.0	4.0	2.4
<b>FY07</b>	211.1	75.2	50.1	1.5	4.4	1.6
<b>FY08</b>	350.2	124.7	68.3	1.8	3.3	1.2
<b>FY09</b>	125.9	44.8	15.0	3.0	12.1	3.0
<b>FY10</b>	363.1	129.3	25.2	5.1	6.6	2.0
<b>FY11</b>	290.8	103.5	24.9	4.2	6.7	4.1
<b>FY12</b>	166.8	59.4	-15.1	-3.9	-8.7	-3.4
<b>FY13</b>	108.6	38.7	-46.5	-0.8	-1.6	-0.9
<b>FY14</b>	131.2	46.7	-42.8	-1.1	-1.4	-0.6
<b>FY15</b>	302.4	107.7	-4.6	-23.4	-38.5	-11.0
<b>FY16</b>	245.3	87.3	33.1	2.6	4.2	2.4
<b>FY17</b>	1,485.9	529.1	73.9	7.2	8.0	1.3
<b>FY18</b>	1,873.7	667.1	128.1	5.2	7.6	4.4
<b>FY19</b>	1,831.8	652.2	254.8	2.6	3.5	2.1
<b>FY20</b>	912.8	325.0	303.8	1.1	2.3	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tata Steel Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	4,265.8	35.4	29.8	1.2	3.5	1.4
FY01	4,513.5	37.5	31.8	1.2	3.0	1.5
FY02	3,591.3	29.8	20.8	1.4	4.0	1.8
FY03	4,918.9	40.9	27.3	1.5	3.4	2.0
FY04	14,114.3	117.2	37.4	3.1	7.0	1.9
FY05	22,132.5	183.8	59.1	3.1	6.4	2.5
FY06	29,652.2	246.3	83.3	3.0	5.5	3.3
FY07	26,067.8	216.5	118.5	1.8	4.8	2.7
FY08	50,593.7	420.2	237.1	1.8	3.9	1.5
FY09	15,036.4	124.9	183.8	0.7	4.8	0.8
FY10	56,087.0	465.8	189.5	2.5	3.7	1.0
FY11	59,477.4	493.9	293.9	1.7	2.3	1.5
FY12	45,685.7	379.4	345.6	1.1	1.8	0.9
FY13	30,330.9	251.9	278.0	0.9	1.7	1.0
FY14	38,251.1	317.7	332.2	1.0	1.2	0.6
FY15	30,772.8	255.6	249.8	1.0	2.2	1.2
FY16	30,992.8	257.4	319.7	0.8	1.1	0.6
FY17	46,819.0	388.8	263.7	1.5	1.8	1.1
FY18	65,353.8	542.7	485.3	1.1	1.6	0.8
FY19	59,623.8	495.2	552.8	0.9	1.2	0.8
FY20	32,721.9	271.7	593.3	0.5	0.9	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Vedanta Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	128.8	0.3	0.6	0.5	8.9	2.1
FY01	102.7	0.3	0.7	0.4	4.3	1.5
FY02	95.3	0.3	0.6	0.4	3.0	1.8
FY03	121.0	0.3	0.6	0.5	4.9	1.9
FY04	942.8	2.5	1.0	2.5	17.6	1.5
FY05	2,876.8	7.7	2.0	3.8	21.7	3.5
FY06	5,057.2	13.6	3.1	4.4	21.0	9.1
FY07	6,694.3	18.0	4.3	4.2	23.4	9.3
FY08	12,321.1	33.1	7.9	4.2	25.1	10.2
FY09	7,931.0	21.3	12.7	1.7	17.3	4.7
FY10	39,148.4	105.3	21.3	4.9	22.3	4.6
FY11	25,238.7	67.9	34.5	2.0	14.3	6.4
FY12	16,882.3	45.4	40.7	1.1	8.1	3.7
FY13	13,527.5	36.4	47.0	0.8	4.4	3.2
FY14	55,727.2	149.9	196.0	0.8	1.1	0.6
FY15	56,171.9	151.1	144.5	1.0	2.2	1.2
FY16	26,655.4	71.7	118.5	0.6	2.0	0.5
FY17	102,188.4	274.9	162.3	1.7	1.7	0.5
FY18	103,527.6	278.5	169.8	1.6	2.1	1.3
FY19	68,355.0	183.9	166.9	1.1	1.9	0.9
FY20	23,362.6	62.8	184.8	0.3	1.1	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Welspun Corp Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	112.9	4.3	4.4	1.0	2.8	0.6
FY01	72.2	2.8	4.4	0.6	3.6	0.7
FY02	120.7	4.6	5.1	0.9	2.6	1.0
FY03	99.9	3.8	5.3	0.7	2.4	1.2
FY04	422.1	16.2	8.3	2.0	6.4	0.8
FY05	373.9	14.3	10.3	1.4	4.7	2.4
FY06	1,116.2	42.8	18.1	2.4	6.3	1.9
FY07	1,452.0	55.7	24.8	2.2	5.1	1.9
FY08	6,812.4	261.1	56.6	4.6	9.5	1.7
FY09	1,388.4	53.2	59.5	0.9	7.7	0.8
FY10	5,583.1	214.0	111.0	1.9	2.7	0.6
FY11	4,224.3	161.9	129.3	1.3	2.3	1.1
FY12	3,072.8	117.8	156.9	0.8	1.4	0.4
FY13	1,323.9	50.8	191.7	0.3	0.7	0.2
FY14	1,802.5	69.1	109.2	0.6	0.7	0.2
FY15	1,421.2	54.5	107.1	0.5	1.0	0.4
FY16	2,608.5	100.0	107.3	0.9	1.4	0.4
FY17	2,205.4	84.5	107.7	0.8	1.1	0.5
FY18	3,569.9	136.8	109.4	1.3	1.8	0.7
FY19	3,597.8	137.9	107.1	1.3	1.7	0.8
FY20	1,725.4	66.1	125.7	0.5	1.9	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Paper

# Historical Price-to-Book valuation of Nifty 500 stocks

## JK Paper Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	146.3	8.2	3.6	2.3	14.5	8.9
FY04	221.0	12.4	10.7	1.2	7.5	2.4
FY05	296.0	16.6	10.4	1.6	5.6	3.3
FY06	341.9	19.2	19.4	1.0	3.9	2.3
FY07	331.6	18.6	20.7	0.9	3.2	1.8
FY08	273.1	15.3	21.6	0.7	3.0	1.5
FY09	120.3	6.8	22.5	0.3	1.9	0.6
FY10	400.1	22.4	26.4	0.9	2.0	0.6
FY11	461.5	25.9	32.8	0.8	2.2	1.3
FY12	487.7	27.4	45.8	0.6	1.4	0.7
FY13	383.2	21.5	47.3	0.5	1.0	0.6
FY14	407.1	22.8	43.4	0.5	0.8	0.5
FY15	431.7	24.2	41.8	0.6	1.0	0.7
FY16	629.8	35.3	61.8	0.6	0.8	0.5
FY17	1,477.7	82.9	74.1	1.1	1.4	0.6
FY18	2,373.6	133.2	92.2	1.4	1.8	1.0
FY19	2,547.0	142.9	114.3	1.2	1.7	0.9
FY20	1,196.9	67.2	133.0	0.5	1.2	0.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Tamil Nadu Newsprint & Papers Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	167.5	24.2	62.1	0.4	1.1	0.2
FY01	208.7	30.2	71.8	0.4	0.6	0.3
FY02	208.2	30.1	54.7	0.6	0.6	0.4
FY03	259.1	37.4	59.4	0.6	1.1	0.5
FY04	437.7	63.2	65.2	1.0	1.6	0.6
FY05	409.5	59.2	68.0	0.9	1.1	0.7
FY06	809.8	117.0	76.0	1.5	1.6	0.8
FY07	574.9	83.1	83.1	1.0	1.7	1.0
FY08	690.0	99.7	92.3	1.1	1.6	0.9
FY09	394.6	57.0	95.0	0.6	1.2	0.5
FY10	615.4	88.9	115.5	0.8	0.8	0.5
FY11	906.4	131.0	131.0	1.0	1.2	0.7
FY12	670.1	96.8	140.3	0.7	1.0	0.5
FY13	670.1	96.8	151.3	0.6	0.8	0.6
FY14	891.2	128.8	167.2	0.8	0.9	0.5
FY15	854.3	123.4	173.9	0.7	1.0	0.6
FY16	1,523.1	220.1	220.1	1.0	1.2	0.5
FY17	2,188.6	316.2	247.0	1.3	1.6	0.9
FY18	2,385.7	344.7	231.3	1.5	2.2	1.2
FY19	1,428.9	206.5	240.1	0.9	1.6	0.8
FY20	609.1	88.0	244.5	0.4	0.9	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Pharma

# Historical Price-to-Book valuation of Nifty 500 stocks

## Abbott India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	864.1	406.6	55.6	7.3	12.3	6.4
FY01	564.4	265.6	44.7	5.9	9.3	6.2
FY02	418.1	196.8	62.4	3.2	5.3	3.6
FY03	464.9	218.8	78.7	2.8	4.2	3.2
FY04	635.9	299.2	68.8	4.4	7.8	3.7
FY05	1,011.7	476.1	88.7	5.4	8.7	4.5
FY06	1,115.5	525.0	101.9	5.2	7.7	5.7
FY07	822.5	387.1	115.9	3.3	6.1	3.6
FY08	771.8	363.2	108.7	3.3	5.7	4.2
FY09	535.4	252.0	103.7	2.4	5.9	3.5
FY10	1,001.1	471.1	128.0	3.7	7.3	3.0
FY11	1,793.8	844.2	143.8	5.9	11.8	6.0
FY12	3,099.6	1,458.7	255.9	5.7	6.6	5.1
FY13	3,156.6	1,485.5	304.4	4.9	5.9	4.3
FY14	3,732.5	1,756.5	371.4	4.7	4.8	3.5
FY15	8,378.9	3,943.2	440.6	9.0	10.1	3.9
FY16	10,013.5	4,712.4	563.0	8.4	10.9	6.6
FY17	9,868.7	4,644.2	646.8	7.2	8.0	6.7
FY18	11,577.7	5,448.5	786.2	6.9	7.8	5.1
FY19	15,486.9	7,288.2	930.8	7.8	9.5	5.9
FY20	29,398.5	13,835.0	1,091.1	12.7	15.3	6.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ajanta Pharma Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY01	103.0	11.8	19.3	0.6	1.6	0.6
FY02	55.9	6.4	15.4	0.4	0.8	0.4
FY03	25.6	2.9	16.3	0.2	0.5	0.2
FY04	48.7	5.6	16.7	0.3	0.6	0.2
FY05	66.7	7.6	11.2	0.7	0.9	0.4
FY06	86.6	9.9	12.4	0.8	1.2	0.6
FY07	84.1	9.6	13.2	0.7	1.1	0.5
FY08	93.7	10.7	15.4	0.7	1.1	0.6
FY09	60.1	6.9	18.0	0.4	0.9	0.4
FY10	213.1	24.4	21.2	1.2	1.3	0.3
FY11	234.5	26.9	26.2	1.0	1.4	0.9
FY12	534.2	61.2	34.1	1.8	1.9	0.8
FY13	1,506.8	172.7	45.0	3.8	4.1	1.4
FY14	3,520.9	403.5	67.9	5.9	6.4	2.5
FY15	10,777.8	1,235.1	96.3	12.8	14.3	4.0
FY16	12,412.4	1,422.4	136.5	10.4	12.6	8.1
FY17	15,490.6	1,775.2	179.6	9.9	12.0	7.5
FY18	12,371.0	1,417.7	233.7	6.1	7.8	4.7
FY19	8,990.2	1,030.3	257.2	4.0	5.5	3.5
FY20	9,233.6	1,058.2	295.5	3.6	5.2	2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Alembic Pharmaceuticals Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY12	912.4	48.4	21.0	2.3	2.4	1.6
FY13	1,963.4	104.2	26.7	3.9	4.2	1.8
FY14	5,351.0	283.9	35.8	7.9	8.6	2.9
FY15	8,544.5	453.3	46.9	9.7	10.5	4.9
FY16	11,321.3	600.5	84.7	7.1	9.3	5.2
FY17	11,755.8	623.6	100.9	6.2	7.0	5.1
FY18	10,363.7	549.8	117.8	4.7	5.5	4.0
FY19	10,000.9	530.5	144.2	3.7	4.6	2.9
FY20	9,507.8	504.4	169.2	3.0	4.0	2.6

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Alkem Laboratories Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	16,336.5	1,366.3	308.8	4.4	5.1	4.0
FY17	26,384.1	2,206.7	373.6	5.9	6.0	3.1
FY18	23,635.0	1,976.8	406.7	4.9	6.1	3.9
FY19	20,942.8	1,751.6	454.8	3.9	5.0	3.7
FY20	26,571.5	2,222.4	524.0	4.2	5.2	3.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Astrazeneca Pharma India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	113.8	45.5	22.9	2.0	3.1	1.4
FY01	197.1	78.8	26.4	3.0	3.7	1.4
FY02	117.9	47.2	27.0	1.8	3.2	1.6
FY03	177.5	71.0	30.2	2.4	2.5	2.3
FY04	493.9	197.5	39.1	5.1	6.6	1.7
FY05	856.3	342.5	38.2	9.0	10.8	3.9
FY06	1,274.6	509.9	50.8	10.0	13.8	5.7
FY07	1,492.0	596.8	56.7	10.5	16.9	9.8
FY08	1,635.3	654.1	63.7	10.3	13.3	7.1
FY09	1,234.2	493.7	46.4	10.6	14.0	8.6
FY10	2,372.2	948.9	57.8	16.4	19.2	8.7
FY11	3,121.9	1,248.8	71.9	17.4	20.1	11.1
FY12	5,186.1	2,074.4	75.7	27.4	32.9	15.3
FY13	1,635.9	654.3	39.9	16.4	66.4	14.9
FY14	2,758.5	1,103.4	68.6	16.1	18.7	9.2
FY15	2,295.8	918.3	60.3	15.2	20.6	13.0
FY16	2,891.9	1,156.8	62.4	18.5	21.6	13.6
FY17	2,354.3	941.7	88.6	10.6	13.7	10.3
FY18	2,318.3	927.3	98.0	9.5	13.0	9.0
FY19	4,996.1	1,998.4	119.5	16.7	17.9	7.8
FY20	5,087.3	2,034.9	142.4	14.3	20.6	11.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Aurobindo Pharma Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	481.4	8.2	3.6	2.3	11.5	2.9
FY01	593.4	10.1	4.8	2.1	7.6	2.8
FY02	443.4	7.6	6.0	1.3	2.5	1.1
FY03	492.1	8.4	8.1	1.0	1.7	1.1
FY04	1,914.4	32.7	11.8	2.8	4.0	0.9
FY05	1,458.1	24.9	11.6	2.1	3.7	2.3
FY06	3,636.3	62.1	13.9	4.5	5.0	1.9
FY07	3,622.6	61.8	15.1	4.1	5.0	3.1
FY08	1,566.3	26.7	19.2	1.4	4.3	1.2
FY09	1,020.9	17.4	21.2	0.8	1.7	0.5
FY10	5,342.4	91.2	31.2	2.9	3.2	0.6
FY11	5,702.6	97.3	41.7	2.3	3.3	1.9
FY12	3,461.2	59.1	39.9	1.5	2.6	1.0
FY13	4,248.6	72.5	44.5	1.6	2.3	1.1
FY14	14,891.3	254.1	64.0	4.0	4.3	1.1
FY15	35,629.8	608.1	88.0	6.9	7.3	2.9
FY16	43,597.4	744.1	124.3	6.0	7.2	4.7
FY17	39,557.0	675.1	159.9	4.2	5.6	3.9
FY18	32,649.3	557.2	199.3	2.8	4.1	2.5
FY19	46,051.7	785.9	237.1	3.3	3.5	2.2
FY20	19,098.7	326.0	271.3	1.2	3.1	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Biocon Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	4082.0	34.0	6.1	5.6	10.1	5.5
FY06	4461.0	37.2	7.3	5.1	6.1	4.5
FY07	4854.5	40.5	8.7	4.7	4.9	2.9
FY08	4306.5	35.9	12.1	3.0	4.6	2.4
FY09	2890.0	24.1	12.2	2.0	3.8	1.2
FY10	5687.0	47.4	14.1	3.4	3.6	1.6
FY11	6879.0	57.3	16.2	3.5	4.8	2.8
FY12	4761.0	39.7	18.2	2.2	3.6	2.1
FY13	5492.0	45.8	21.6	2.1	2.5	1.6
FY14	8481.0	70.7	24.2	2.9	3.4	1.8
FY15	9390.0	78.2	26.9	2.9	3.4	2.5
FY16	9642.0	80.3	33.6	2.4	2.7	2.0
FY17	22670.0	188.9	39.7	4.8	4.9	2.0
FY18	35652.0	297.1	42.6	7.0	7.7	3.5
FY19	36660.0	305.5	50.2	6.1	7.2	5.4
FY20	32502.0	270.9	55.1	4.9	5.9	3.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bliss GVS Pharma Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	2.0	0.2	0.2	1.0	5.1	0.4
FY01	1.3	0.1	0.2	0.6	2.7	0.8
FY02	1.5	0.1	0.3	0.5	1.6	0.7
FY03	1.7	0.2	0.3	0.5	1.8	0.8
FY04	2.3	0.2	0.3	0.7	2.2	0.9
FY05	6.0	0.6	0.4	1.6	3.9	1.1
FY06	14.9	1.4	0.4	3.4	8.3	2.2
FY07	32.4	3.1	2.3	1.4	1.7	1.0
FY08	283.6	27.5	6.0	4.6	8.2	0.5
FY09	102.4	9.9	9.5	1.1	3.6	0.7
FY10	369.8	35.9	12.9	2.8	3.6	0.7
FY11	233.1	22.6	16.2	1.4	3.1	1.4
FY12	239.3	23.2	20.4	1.1	1.4	0.9
FY13	275.4	26.7	24.8	1.1	1.8	0.8
FY14	459.0	44.5	27.7	1.6	1.8	1.0
FY15	1330.6	129.0	32.6	4.0	4.4	1.2
FY16	1307.9	126.8	40.0	3.2	5.3	2.7
FY17	1819.5	176.4	47.2	3.7	4.0	1.7
FY18	2015.0	195.4	52.0	3.8	4.4	2.5
FY19	1856.1	180.0	62.6	2.9	3.6	2.0
FY20	991.8	96.1	70.5	1.4	2.6	1.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cadila Healthcare Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY01	761.8	7.4	5.2	1.4	3.0	1.3
FY02	764.1	7.5	5.3	1.4	1.7	1.0
FY03	736.1	7.2	4.2	1.7	2.3	1.7
FY04	2,852.4	27.9	5.1	5.5	6.9	1.5
FY05	2,907.6	28.4	5.7	5.0	7.4	4.6
FY06	4,241.5	41.4	6.8	6.1	6.7	4.0
FY07	4,213.9	41.2	8.5	4.9	6.3	3.6
FY08	3,198.4	31.2	10.4	3.0	5.3	2.6
FY09	3,711.4	36.3	11.6	3.1	4.0	2.5
FY10	11,253.0	109.9	15.8	7.0	7.2	2.3
FY11	16,205.8	158.3	21.2	7.5	8.1	5.1
FY12	15,566.8	152.1	25.3	6.0	7.8	5.0
FY13	15,182.8	148.3	28.8	5.2	6.7	4.8
FY14	21,020.7	205.3	33.6	6.1	6.4	3.8
FY15	35,620.9	347.9	41.5	8.4	8.5	4.2
FY16	32,455.7	317.0	55.7	5.7	8.2	5.3
FY17	45,388.8	443.4	68.0	6.5	6.8	4.5
FY18	38,773.8	378.7	85.4	4.4	6.5	4.2
FY19	35,491.8	346.7	101.5	3.4	4.3	3.0
FY20	28,541.9	278.8	104.2	2.7	3.4	2.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Caplin Point Laboratories Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4.0	0.5	0.3	1.7	16.2	0.6
FY01	1.6	0.2	0.0	0.0	0.0	0.0
FY05	7.0	0.9	0.0	0.0	0.0	0.0
FY06	8.8	1.2	1.7	0.7	3.7	0.8
FY07	13.3	1.8	1.8	1.0	2.6	0.6
FY08	10.6	1.4	2.1	0.7	1.8	0.7
FY09	13.6	1.8	2.7	0.7	0.8	0.4
FY10	20.9	2.8	2.8	1.0	0.6	0.4
FY11	33.8	4.5	3.4	1.3	1.5	0.5
FY12	39.0	5.2	3.9	1.3	1.7	0.9
FY13	71.0	9.4	5.2	1.8	3.8	0.9
FY14	334.5	44.2	7.7	5.8	5.0	1.1
FY15	1,404.9	185.7	11.8	15.7	17.5	2.7
FY16	1,528.0	202.0	16.2	12.4	20.2	10.0
FY17	2,933.1	387.8	29.7	13.1	15.5	6.2
FY18	4,332.1	572.7	47.7	12.0	16.4	8.0
FY19	3,043.0	402.3	82.8	4.9	7.5	3.7
FY20	1,465.6	193.8	110.4	1.8	4.2	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Cipla Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	6,724.3	83.4	7.0	11.9	20.6	5.0
FY01	5,993.4	74.3	8.9	8.4	12.0	5.8
FY02	6,104.9	75.7	10.9	6.9	9.8	6.3
FY03	4,283.1	53.1	13.1	4.0	6.6	4.3
FY04	7,018.9	87.1	15.5	5.6	7.3	2.9
FY05	7,634.4	94.7	19.1	5.0	6.7	4.1
FY06	19,834.7	246.0	24.5	10.1	10.9	3.7
FY07	18,321.0	227.2	40.0	5.7	7.6	4.4
FY08	17,081.2	211.9	46.5	4.6	5.6	3.4
FY09	17,081.2	211.9	53.8	3.9	4.5	2.7
FY10	27,065.8	335.7	73.2	4.6	5.0	2.9
FY11	25,777.1	319.7	82.6	3.9	4.6	3.5
FY12	24,452.3	303.3	94.6	3.2	3.8	2.9
FY13	30,490.1	378.2	111.8	3.4	3.9	2.7
FY14	30,807.3	382.1	124.3	3.1	3.6	2.9
FY15	57,105.8	708.3	132.8	5.3	5.7	2.8
FY16	41,150.1	510.4	141.7	3.6	5.3	3.5
FY17	47,650.5	591.0	154.8	3.8	4.0	3.0
FY18	43,737.1	542.5	175.7	3.1	3.8	2.7
FY19	42,645.7	529.0	185.5	2.9	3.7	2.6
FY20	30,447.5	377.7	197.8	1.9	3.0	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dishman Carbogen Amcis Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	5,174.5	320.6	316.5	1.0	1.3	0.9
FY19	3,379.7	209.4	333.3	0.6	1.2	0.5
FY20	848.2	52.6	339.6	0.2	0.8	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Divis Laboratories Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	281.0	10.6	6.3	1.7	1.9	1.2
FY04	1,856.3	69.9	8.6	8.1	11.8	1.3
FY05	1,274.9	48.0	10.7	4.5	7.7	4.4
FY06	2,399.3	90.4	12.8	7.1	7.5	3.5
FY07	3,974.8	149.7	19.8	7.6	8.9	2.8
FY08	8,192.3	308.6	31.8	9.7	15.2	4.7
FY09	6,175.3	232.6	46.0	5.1	8.9	4.2
FY10	8,973.2	338.0	57.0	5.9	6.3	3.7
FY11	8,962.1	337.6	67.7	5.0	5.9	4.3
FY12	10,176.1	383.3	80.3	4.8	5.2	4.2
FY13	13,057.1	491.9	94.2	5.2	6.5	4.0
FY14	18,171.4	684.5	111.6	6.1	6.5	4.1
FY15	23,761.5	895.1	131.7	6.8	7.1	4.6
FY16	26,150.0	985.0	161.7	6.1	7.7	5.2
FY17	16,568.1	624.1	201.8	3.1	6.8	3.0
FY18	28,920.8	1,089.4	223.2	4.9	5.1	2.4
FY19	45,211.4	1,703.1	262.1	6.5	6.7	3.8
FY20	50,973.3	1,920.1	280.3	6.9	8.1	5.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dr. Reddys Laboratories Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4,269.5	256.9	22.9	11.2	19.7	7.2
FY01	3,943.1	237.3	27.6	8.6	15.5	9.2
FY02	8,400.3	505.5	84.9	6.0	6.8	2.5
FY03	7,014.2	422.1	104.1	4.1	5.5	3.2
FY04	7,452.5	448.5	116.7	3.8	6.3	3.5
FY05	5,655.5	340.4	116.5	2.9	4.3	2.8
FY06	10,892.9	655.6	123.8	5.3	6.1	2.5
FY07	12,215.6	735.2	239.2	3.1	3.7	2.4
FY08	9,939.8	598.2	268.5	2.2	2.8	1.9
FY09	8,228.9	495.2	209.9	2.4	3.5	1.7
FY10	21,552.4	1,297.1	225.2	5.8	5.9	2.0
FY11	27,724.3	1,668.5	240.2	6.9	7.7	4.8
FY12	29,826.7	1,795.0	296.9	6.0	6.0	4.7
FY13	29,991.8	1,805.0	379.2	4.8	5.2	4.0
FY14	43,584.8	2,623.0	468.4	5.6	6.3	3.8
FY15	59,426.1	3,576.4	587.5	6.1	6.2	3.8
FY16	51,775.4	3,115.9	751.0	4.1	5.8	3.7
FY17	43,646.9	2,626.7	733.1	3.6	5.0	3.5
FY18	34,568.7	2,080.4	751.6	2.8	3.7	2.5
FY19	46,050.9	2,771.4	839.2	3.3	3.4	2.2
FY20	47,502.8	2,858.8	894.0	3.2	3.8	2.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Eris Lifesciences Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	10,927.1	794.6	62.6	12.7	14.3	8.2
FY19	8,857.0	644.1	83.6	7.7	9.8	6.8
FY20	4,911.2	357.1	100.9	3.5	6.5	3.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## FDC Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	319.9	18.7	5.7	3.3	4.4	2.3
<b>FY01</b>	194.8	11.4	6.7	1.7	2.6	1.3
<b>FY02</b>	1,948.2	114.0	8.4	13.6	1.4	0.9
<b>FY03</b>	259.0	15.1	8.8	1.7	2.3	1.1
<b>FY04</b>	1,044.9	61.1	11.4	5.4	5.5	1.2
<b>FY05</b>	871.1	51.0	13.6	3.7	4.8	2.5
<b>FY06</b>	940.1	55.0	16.8	3.3	3.5	2.4
<b>FY07</b>	599.3	35.1	19.4	1.8	3.0	1.5
<b>FY08</b>	546.6	32.0	21.8	1.5	2.5	1.1
<b>FY09</b>	643.5	37.6	24.7	1.5	1.6	0.9
<b>FY10</b>	1,499.5	87.7	30.7	2.9	2.7	1.0
<b>FY11</b>	1,877.1	109.8	36.0	3.0	3.3	2.2
<b>FY12</b>	1,431.3	83.7	40.6	2.1	2.7	1.9
<b>FY13</b>	1,666.4	97.5	45.8	2.1	2.3	1.6
<b>FY14</b>	2,239.8	131.0	49.4	2.7	2.9	1.6
<b>FY15</b>	2,696.8	157.7	54.7	2.9	3.2	2.1
<b>FY16</b>	3,294.4	192.7	63.3	3.0	4.3	2.3
<b>FY17</b>	3,629.6	212.3	74.3	2.9	3.2	2.2
<b>FY18</b>	4,390.6	256.8	74.6	3.4	4.3	2.2
<b>FY19</b>	2,921.3	170.9	84.5	2.0	3.2	1.8
<b>FY20</b>	3,065.5	179.3	88.2	2.0	3.1	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Glaxosmithkline Pharmaceuticals Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4,370.6	258.0	21.3	12.1	22.8	9.9
FY01	2,713.5	160.2	23.2	6.9	11.1	6.5
FY02	2,140.4	126.3	32.4	3.9	6.7	3.4
FY03	2,276.0	134.3	33.7	4.0	6.6	4.2
FY04	4,282.7	252.8	39.1	6.5	8.4	3.7
FY05	6,718.2	396.6	54.5	7.3	7.3	5.2
FY06	9,488.9	560.1	56.3	10.0	13.3	6.2
FY07	9,863.2	582.2	71.1	8.2	10.9	6.3
FY08	8,724.0	515.0	81.5	6.3	8.2	4.9
FY09	9,715.4	573.5	93.0	6.2	6.6	5.0
FY10	13,637.6	805.0	105.4	7.6	8.5	5.1
FY11	19,842.5	1,171.3	115.2	10.2	10.5	7.4
FY12	16,402.7	968.2	114.3	8.5	10.8	8.0
FY13	18,344.1	1,082.8	118.5	9.1	10.6	8.1
FY14	25,348.2	1,496.3	117.5	12.7	13.0	9.2
FY15	28,821.5	1,701.3	108.0	15.8	16.4	10.9
FY16	32,192.6	1,900.3	128.9	14.7	14.9	11.5
FY17	23,168.0	1,367.6	118.5	11.5	16.2	11.0
FY18	17,664.0	1,042.7	121.4	8.6	11.4	8.4
FY19	22,020.2	1,299.8	126.3	10.3	14.3	8.3
FY20	19,353.8	1,142.5	99.4	11.5	17.5	10.5

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Glenmark Pharmaceuticals Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	261.4	9.3	3.8	2.5	7.6	0.5
FY01	120.4	4.3	4.0	1.1	4.0	1.4
FY02	246.5	8.7	4.0	2.2	3.4	1.2
FY03	1,074.9	38.1	4.9	7.7	3.1	1.9
FY04	854.3	30.3	7.8	3.9	6.3	1.3
FY05	3,348.1	118.7	10.9	10.9	14.4	2.9
FY06	3,730.8	132.2	13.2	10.0	13.7	8.3
FY07	7,321.1	259.5	24.3	10.7	13.6	4.7
FY08	12,205.0	432.5	53.8	8.0	11.6	5.3
FY09	3,953.2	140.1	56.6	2.5	12.9	2.1
FY10	7,184.4	254.6	83.5	3.1	3.5	1.8
FY11	7,664.9	271.6	72.2	3.8	5.4	3.3
FY12	8,322.9	295.0	85.1	3.5	4.1	3.1
FY13	12,528.2	444.0	97.9	4.5	5.6	3.1
FY14	15,348.3	543.9	105.7	5.1	5.8	4.4
FY15	21,323.4	755.7	63.2	12.0	13.9	8.1
FY16	22,412.0	794.3	128.6	6.2	9.8	5.2
FY17	24,203.1	857.8	159.2	5.4	6.2	4.6
FY18	14,874.6	527.2	182.6	2.9	5.1	2.8
FY19	18,215.5	645.6	198.3	3.3	3.6	2.4
FY20	5,386.6	190.9	215.7	0.9	3.1	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Granules India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY03	22.9	0.9	0.9	1.1	6.2	1.9
FY04	43.8	1.7	1.1	1.6	10.6	2.7
FY05	132.4	5.2	2.8	1.9	4.9	1.8
FY06	101.8	4.0	3.0	1.3	4.3	2.7
FY07	235.4	9.3	6.5	1.4	1.8	1.0
FY08	110.5	4.3	6.7	0.7	2.2	1.0
FY09	74.9	2.9	6.7	0.4	1.3	0.4
FY10	188.0	7.4	7.8	0.9	1.3	0.5
FY11	185.0	7.3	8.6	0.8	1.3	1.0
FY12	162.7	6.4	9.6	0.7	1.1	0.6
FY13	190.7	7.5	10.6	0.7	2.2	0.7
FY14	518.6	20.4	13.9	1.5	2.1	0.7
FY15	1,735.1	68.2	16.9	4.0	6.0	1.5
FY16	2,599.5	102.2	24.9	4.1	6.6	3.0
FY17	3,168.7	124.6	35.4	3.5	4.3	2.6
FY18	2,627.2	103.3	51.1	2.0	3.1	2.0
FY19	2,906.1	114.3	59.7	1.9	2.1	1.2
FY20	3,062.4	120.5	69.4	1.7	2.7	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Ipcा Laboratories Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	186.1	14.7	12.3	1.2	2.5	0.8
FY01	89.0	7.0	13.6	0.5	1.2	0.5
FY02	115.8	9.2	12.3	0.7	0.8	0.5
FY03	205.4	16.3	15.7	1.0	1.3	0.6
FY04	819.8	64.9	20.0	3.2	3.6	0.8
FY05	752.6	59.6	25.8	2.3	3.9	1.8
FY06	872.9	69.1	29.3	2.4	3.7	2.0
FY07	1,508.1	119.4	37.4	3.2	3.6	1.3
FY08	1,527.2	120.9	46.4	2.6	3.4	1.9
FY09	822.0	65.1	49.7	1.3	2.6	1.1
FY10	3,377.9	267.3	68.3	3.9	4.5	0.9
FY11	3,791.1	300.0	83.2	3.6	4.2	2.8
FY12	4,216.0	333.7	99.2	3.4	3.5	2.3
FY13	6,645.7	526.0	123.0	4.3	4.6	2.6
FY14	10,661.4	843.8	155.1	5.4	5.8	3.2
FY15	8,058.5	637.8	174.8	3.6	5.1	3.4
FY16	7,316.4	579.1	178.8	3.2	5.0	2.9
FY17	7,866.7	622.6	194.3	3.2	3.3	2.1
FY18	8,264.8	654.1	212.8	3.1	3.3	1.9
FY19	12,415.2	982.6	247.1	4.0	4.2	2.4
FY20	17,160.5	1,358.2	284.8	4.8	5.7	3.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## JB Chemicals & Pharmaceuticals Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	182.3	22.7	16.2	1.4	3.4	0.9
FY01	133.1	16.6	20.0	0.8	1.4	0.8
FY02	247.3	30.8	23.6	1.3	1.4	0.6
FY03	240.6	30.0	28.1	1.1	1.8	1.1
FY04	500.0	62.3	30.9	2.0	2.6	1.0
FY05	664.0	82.8	35.4	2.3	2.9	1.4
FY06	936.3	116.7	41.2	2.8	3.4	1.7
FY07	663.6	82.7	52.1	1.6	2.5	1.4
FY08	420.8	52.4	56.3	0.9	1.8	0.6
FY09	309.9	38.6	58.2	0.7	1.0	0.5
FY10	597.0	74.4	70.2	1.1	1.1	0.5
FY11	1,122.4	139.9	85.2	1.6	1.7	0.8
FY12	517.6	64.5	119.7	0.5	1.5	0.5
FY13	623.0	77.6	125.8	0.6	0.8	0.5
FY14	1,087.5	135.5	130.0	1.0	1.1	0.6
FY15	1,697.0	211.5	124.0	1.7	2.1	1.0
FY16	2,115.4	263.6	147.5	1.8	2.2	1.3
FY17	2,943.3	366.8	170.0	2.2	2.4	1.4
FY18	2,584.0	322.0	179.7	1.8	2.0	1.4
FY19	2,885.3	359.6	184.5	1.9	2.0	1.3
FY20	3,802.7	473.9	189.5	2.5	3.2	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Jubilant Life Sciences Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	49.1	3.1	8.1	0.4	1.4	0.5
FY01	38.1	2.4	8.2	0.3	0.7	0.4
FY02	75.5	4.7	6.6	0.7	1.1	0.5
FY03	221.0	13.9	9.0	1.5	2.3	0.7
FY04	1,722.2	108.1	12.8	8.4	13.7	1.4
FY05	2,239.2	140.6	31.1	4.5	5.6	3.1
FY06	3,478.4	218.4	51.6	4.2	4.9	3.3
FY07	3,735.2	234.5	56.6	4.1	5.2	3.2
FY08	4,748.3	298.1	78.8	3.8	4.8	3.1
FY09	1,407.5	88.4	79.6	1.1	4.9	1.1
FY10	5,367.6	337.0	137.4	2.5	2.7	0.6
FY11	2,626.5	164.9	136.4	1.2	3.0	1.1
FY12	3,180.8	199.7	141.7	1.4	1.6	1.1
FY13	2,703.8	169.7	155.5	1.1	1.6	1.0
FY14	2,454.1	154.1	164.9	0.9	1.1	0.4
FY15	2,428.2	152.4	154.0	1.0	1.4	0.8
FY16	6,469.2	406.2	186.2	2.2	2.4	0.7
FY17	12,434.3	780.6	215.7	3.6	3.8	1.4
FY18	13,081.6	821.3	256.6	3.2	4.0	2.3
FY19	10,578.7	664.2	301.9	2.2	3.0	2.0
FY20	3,893.6	244.5	341.1	0.7	2.1	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Laurus Labs Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	5,449.6	509.7	123.9	4.1	4.7	3.7
FY18	5,334.4	498.9	138.1	3.6	4.6	3.5
FY19	4,254.8	398.0	145.3	2.7	3.6	2.2
FY20	3,539.4	331.1	158.0	2.1	2.9	1.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Lupin Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY02	469.6	10.4	7.2	1.4	1.9	0.1
FY03	503.0	11.1	8.3	1.3	2.1	1.1
FY04	2,609.1	57.6	9.5	6.1	8.3	1.3
FY05	2,219.9	49.0	10.8	4.5	8.3	4.5
FY06	4,088.7	90.3	13.7	6.6	7.6	3.8
FY07	4,865.8	107.4	19.3	5.6	7.0	4.2
FY08	4,053.9	89.5	28.3	3.2	5.3	3.0
FY09	5,708.0	126.0	31.5	4.0	5.0	3.0
FY10	14,448.7	319.0	56.7	5.6	5.9	2.2
FY11	18,532.9	409.2	72.4	5.7	7.2	4.4
FY12	23,656.8	522.3	88.5	5.9	6.0	4.6
FY13	28,153.1	621.6	114.8	5.4	5.6	4.4
FY14	41,965.8	926.6	152.5	6.1	6.6	4.0
FY15	90,216.9	1,992.0	194.7	10.2	10.5	4.6
FY16	66,700.1	1,472.7	244.0	6.0	8.7	5.3
FY17	65,247.2	1,440.6	294.2	4.9	5.9	4.7
FY18	33,292.6	735.1	295.1	2.5	5.0	2.5
FY19	33,444.3	738.4	298.6	2.5	3.3	2.4
FY20	26,806.2	591.9	281.3	2.1	3.1	1.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Natco Pharma Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	26.5	1.5	2.2	0.7	5.5	1.5
FY01	21.6	1.2	2.8	0.4	1.6	0.8
FY02	19.4	1.1	2.4	0.4	1.4	0.7
FY03	47.9	2.6	2.6	1.0	2.9	0.8
FY04	216.4	11.9	3.7	3.2	8.1	1.2
FY05	336.6	18.5	5.8	3.2	5.5	2.1
FY06	362.6	19.9	7.7	2.6	4.4	2.9
FY07	402.2	22.1	9.5	2.3	3.8	1.6
FY08	237.6	13.1	11.6	1.1	3.1	1.3
FY09	135.3	7.4	14.2	0.5	1.6	0.5
FY10	377.5	20.8	16.8	1.2	1.9	0.5
FY11	769.7	42.3	19.4	2.2	3.7	1.4
FY12	1,101.9	60.6	26.0	2.3	2.8	1.5
FY13	1,346.1	74.0	29.3	2.5	3.4	2.2
FY14	2,635.9	144.9	39.9	3.6	4.4	2.0
FY15	7,012.7	385.6	46.5	8.3	9.9	2.8
FY16	7,169.7	394.2	70.7	5.6	8.8	5.2
FY17	14,780.2	812.6	89.8	9.0	9.5	4.5
FY18	13,915.9	765.1	167.6	4.6	6.4	4.0
FY19	10,431.7	573.5	190.1	3.0	4.5	2.9
FY20	8,570.8	471.2	208.3	2.3	3.5	2.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Pfizer Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,189.7	260.1	22.9	11.4	29.7	15.8
FY01	1,446.1	316.1	28.5	11.1	24.4	13.8
FY02	1,032.9	225.8	37.2	6.1	15.5	10.2
FY03	924.0	202.0	55.1	3.7	10.2	5.4
FY04	1,301.2	284.4	55.1	5.2	10.8	5.4
FY05	1,675.7	366.3	60.9	6.0	12.8	6.2
FY06	2,684.8	586.9	74.2	7.9	16.2	9.0
FY07	2,310.8	505.1	93.2	5.4	13.1	6.7
FY08	1,931.6	422.2	141.4	3.0	6.3	4.1
FY09	1,394.9	304.9	197.0	1.5	3.6	2.2
FY10	2,847.0	622.3	217.6	2.9	4.7	2.6
FY11	3,657.2	799.4	254.6	3.1	5.1	3.7
FY12	3,586.0	783.9	285.0	2.8	5.7	3.8
FY13	3,167.5	692.4	370.3	1.9	3.8	2.7
FY14	3,769.0	823.9	143.8	5.7	12.4	6.9
FY15	10,211.8	2,232.2	431.8	5.2	5.4	2.7
FY16	8,170.1	1,785.9	472.5	3.8	5.8	3.4
FY17	8,651.5	1,891.1	528.3	3.6	3.9	3.1
FY18	10,000.0	2,185.9	586.0	3.7	4.0	2.8
FY19	15,195.0	3,321.5	659.0	5.0	5.8	3.2
FY20	16,761.3	3,663.8	719.8	5.1	6.8	3.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Procter & Gamble Health Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,078.7	649.8	63.3	10.3	14.8	4.4
FY01	728.6	438.9	79.4	5.5	6.7	3.0
FY02	465.1	280.2	88.7	3.2	5.4	2.7
FY03	426.4	256.9	97.3	2.6	3.9	2.3
FY04	717.4	432.2	118.1	3.7	3.9	1.8
FY05	945.3	569.5	149.5	3.8	4.0	2.4
FY06	876.2	527.8	179.5	2.9	3.5	2.2
FY07	751.2	452.6	236.9	1.9	2.7	1.6
FY08	752.4	453.3	254.7	1.8	1.8	1.2
FY09	510.2	307.4	272.0	1.1	1.4	1.0
FY10	955.7	575.7	280.8	2.1	2.4	1.2
FY11	1,191.2	717.6	209.2	3.4	4.8	2.6
FY12	990.5	596.7	247.6	2.4	2.9	2.3
FY13	1,079.0	650.0	291.5	2.2	2.5	1.9
FY14	933.4	562.3	315.9	1.8	2.2	1.7
FY15	1,318.6	794.4	333.8	2.4	3.0	1.8
FY16	1,296.5	781.1	356.6	2.2	2.8	1.7
FY17	1,657.6	998.6	401.0	2.5	2.9	1.6
FY18	2,136.3	1,287.0	440.7	2.9	3.8	2.2
FY19	5,119.4	3,084.1	928.9	3.3	4.0	1.6
FY20	5,531.8	3,332.5	491.5	6.8	10.4	6.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sanofi India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,070.16	464.7	53.0	8.8	25.3	8.4
FY01	1,112.46	483.0	63.5	7.6	8.7	5.6
FY02	955.68	415.0	92.0	4.5	5.3	3.6
FY03	677.22	294.0	108.1	2.7	4.2	2.2
FY04	1,603.97	696.4	142.3	4.9	5.4	1.7
FY05	3,042.11	1320.9	189.4	7.0	7.4	3.4
FY06	3,813.00	1655.6	220.2	7.5	9.7	5.3
FY07	3,111.43	1351.0	256.8	5.3	8.3	4.5
FY08	2,681.77	1164.4	300.9	3.9	5.0	2.4
FY09	2,192.69	952.1	352.6	2.7	2.9	1.9
FY10	3,907.38	1696.6	399.2	4.3	4.7	2.1
FY11	4,491.69	1950.3	435.3	4.5	4.8	3.9
FY12	5,348.51	2322.3	479.8	4.8	5.1	3.9
FY13	5,269.68	2288.1	517.7	4.4	5.1	3.9
FY14	6,367.19	2764.7	580.8	4.8	5.3	3.9
FY15	8,265.87	3589.1	643.2	5.6	5.9	4.2
FY16	10,022.47	4351.8	706.5	6.2	6.6	4.4
FY17	9,893.22	4295.7	810.5	5.3	6.1	4.9
FY18	10,839.84	4706.7	868.4	5.4	6.9	4.5
FY19	14,602.12	6340.3	947.7	6.7	7.2	5.0
FY20	14,001.94	6079.7	1061.0	5.7	7.2	5.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Shilpa Medicare Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	4.98	0.6	0.8	0.8	3.5	0.8
FY04	4.87	0.6	1.1	0.5	2.7	0.9
FY05	20.26	2.5	1.5	1.7	5.3	0.9
FY06	141.52	17.4	4.3	4.1	7.2	1.0
FY07	118.31	14.5	5.5	2.6	10.9	3.2
FY08	128.62	15.8	6.7	2.4	6.5	3.0
FY09	78.85	9.7	7.2	1.3	4.9	1.4
FY10	586.06	71.9	12.3	5.9	7.8	0.9
FY11	631.23	77.4	26.8	2.9	4.7	2.6
FY12	587.60	72.1	33.8	2.1	2.9	1.3
FY13	602.43	73.9	39.3	1.9	2.8	1.8
FY14	1,518.34	186.2	48.6	3.8	4.4	1.4
FY15	3,823.30	469.0	67.1	7.0	7.9	2.5
FY16	3,300.74	404.9	78.4	5.2	7.9	4.5
FY17	5,094.47	624.9	121.1	5.2	6.5	3.5
FY18	3,791.01	465.0	133.1	3.5	5.6	3.0
FY19	2,773.55	340.2	146.9	2.3	3.7	2.3
FY20	2,153.13	264.1	160.6	1.6	3.4	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Strides Pharma Science Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV High	P/BV low
<b>FY00</b>	0.0	0.0	-	0.0	-	-
<b>FY01</b>	508.8	56.8	12.9	4.4	0.0	0.0
<b>FY02</b>	151.9	17.0	17.0	1.0	0.0	0.0
<b>FY03</b>	187.2	20.9	25.6	0.8	0.0	0.0
<b>FY04</b>	475.5	53.1	18.3	2.9	0.0	0.0
<b>FY05</b>	718.5	80.2	22.9	3.5	10.2	4.1
<b>FY06</b>	1,084.4	121.1	27.3	4.4	14.5	7.0
<b>FY07</b>	1,280.2	143.0	32.7	4.4	12.1	6.3
<b>FY08</b>	989.4	110.5	23.2	4.8	16.1	5.2
<b>FY09</b>	358.2	40.0	40.7	1.0	5.3	1.5
<b>FY10</b>	961.9	107.4	85.3	1.3	4.2	0.9
<b>FY11</b>	2,592.5	289.5	141.9	2.0	3.4	2.1
<b>FY12</b>	2,341.0	261.4	152.2	1.7	4.0	1.8
<b>FY13</b>	6,446.4	719.8	225.7	3.2	5.4	2.6
<b>FY14</b>	2,306.7	257.6	112.4	2.3	9.3	3.1
<b>FY15</b>	7,025.7	784.5	127.8	6.1	9.4	3.0
<b>FY16</b>	9,725.3	1,086.0	296.1	3.7	4.8	2.9
<b>FY17</b>	9,808.4	1,095.3	306.0	3.6	4.1	3.0
<b>FY18</b>	6,015.3	671.7	274.1	2.5	4.2	2.3
<b>FY19</b>	4,223.6	471.6	294.9	1.6	2.4	1.1
<b>FY20</b>	2,687.9	300.1	303.0	1.0	1.8	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sun Pharma Advanced Research Company Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY08	1,741.9	66.5	1.7	38.9	106.2	38.0
FY09	1,088.3	41.5	1.4	30.5	76.8	28.2
FY10	2,064.2	78.8	0.5	146.1	189.0	79.9
FY11	1,491.4	56.9	0.2	265.2	507.0	296.3
FY12	1,546.4	59.0	-2.6	-23.1	-38.8	-24.8
FY13	2,690.0	102.7	4.1	25.0	35.3	15.9
FY14	3,450.8	131.7	5.3	24.9	33.7	19.7
FY15	11,643.1	444.3	3.8	117.0	156.4	37.7
FY16	6,815.7	260.1	1.1	237.3	479.4	222.1
FY17	7,818.3	298.4	6.0	49.4	68.7	44.8
FY18	9,494.5	362.3	3.6	102.0	149.9	76.9
FY19	5,030.8	192.0	11.3	17.0	38.8	12.5
FY20	2,175.8	83.0	3.2	26.0	65.9	25.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Sun Pharmaceutical Industries Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	985.6	4.1	1.3	3.1	19.6	2.3
FY01	2,528.4	10.5	1.8	5.9	9.4	4.0
FY02	3,132.9	13.1	2.3	5.8	7.7	4.5
FY03	2,516.7	10.5	2.3	4.5	7.6	5.4
FY04	6,028.5	25.1	3.3	7.5	10.9	4.0
FY05	8,745.4	36.4	4.7	7.7	12.1	6.8
FY06	16,092.5	67.1	6.6	10.1	13.9	6.8
FY07	20,384.4	85.0	11.6	7.4	9.4	5.5
FY08	25,504.8	106.3	20.8	5.1	6.5	4.3
FY09	23,039.0	96.0	29.4	3.3	5.3	3.2
FY10	37,066.2	154.5	32.6	4.7	5.5	3.2
FY11	45,752.8	190.7	39.5	4.8	6.5	3.8
FY12	58,977.4	245.8	51.0	4.8	5.8	4.1
FY13	84,748.3	353.2	62.5	5.7	6.8	4.4
FY14	1,18,752.3	494.9	77.2	6.4	8.5	5.3
FY15	2,11,728.4	882.4	106.6	8.3	10.1	5.3
FY16	1,97,208.8	821.9	137.4	6.0	8.7	5.1
FY17	1,64,999.9	687.7	152.7	4.5	5.6	3.7
FY18	1,18,861.3	495.4	159.7	3.1	4.4	2.7
FY19	1,14,986.5	479.2	172.6	2.8	3.9	2.2
FY20	80,389.7	335.1	185.1	1.8	2.6	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Syngene International Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY16	7,682.6	192.1	25.1	7.6	8.7	5.9
FY17	10,447.8	261.2	34.7	7.5	9.6	5.0
FY18	11,776.0	294.4	42.3	7.0	7.9	5.1
FY19	11,759.0	294.0	48.5	6.1	7.2	5.2
FY20	8,922.0	223.1	54.6	4.1	6.7	3.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Take Solutions Ltd.

Year	MCAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY08	935.7	63.2	19.5	3.2	6.8	3.4
FY09	216.6	14.6	24.9	0.6	3.4	0.2
FY10	291.6	19.7	24.7	0.8	1.8	0.7
FY11	424.2	28.7	17.2	1.7	2.5	1.3
FY12	406.8	27.5	23.1	1.2	2.1	0.9
FY13	261.0	17.6	28.4	0.6	1.5	0.7
FY14	394.2	26.6	31.8	0.8	1.3	0.6
FY15	1,540.8	104.2	35.4	2.9	5.3	0.8
FY16	1,708.9	115.5	42.7	2.7	4.9	2.0
FY17	1,659.1	112.2	61.1	1.8	3.1	2.0
FY18	2,384.4	161.2	89.3	1.8	2.1	1.3
FY19	2,188.4	147.9	102.0	1.5	3.0	1.0
FY20	592.5	40.1	112.6	0.4	1.4	0.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Torrent Pharmaceuticals Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	794.5	46.9	11.6	4.0	9.0	0.8
FY01	212.1	12.5	13.1	1.0	3.8	0.9
FY02	453.3	26.8	13.3	2.0	2.5	0.8
FY03	331.3	19.6	14.8	1.3	2.2	1.3
FY04	689.1	40.7	16.9	2.4	3.2	1.2
FY05	931.5	55.0	18.6	3.0	4.0	1.9
FY06	1,841.1	108.8	20.6	5.3	6.6	2.6
FY07	1,668.5	98.6	24.2	4.1	6.9	3.3
FY08	1,196.4	70.7	30.1	2.3	4.5	2.0
FY09	1,134.2	67.0	38.5	1.7	2.7	1.5
FY10	4,612.6	272.6	49.1	5.6	5.6	1.3
FY11	4,893.5	289.2	60.4	4.8	5.3	4.1
FY12	5,319.6	314.4	70.5	4.5	4.9	3.5
FY13	5,883.2	347.7	84.0	4.1	4.6	3.5
FY14	8,862.3	523.7	112.4	4.7	5.1	3.0
FY15	19,646.2	1,161.0	147.2	7.9	8.4	3.5
FY16	22,673.1	1,339.8	206.5	6.5	8.3	5.5
FY17	26,219.5	1,549.4	257.1	6.0	6.9	4.6
FY18	21,119.5	1,248.0	273.1	4.6	5.8	4.2
FY19	33,039.0	1,952.4	279.2	7.0	7.0	4.5
FY20	30,783.3	1,819.1	314.6	5.8	7.3	4.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Wockhardt Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY01	1,546.0	139.6	21.8	6.4	9.4	4.6
FY02	1,755.8	158.6	26.8	5.9	7.2	4.0
FY03	1,619.4	146.2	31.2	4.7	6.3	3.7
FY04	2,614.8	236.1	41.6	5.7	7.5	2.5
FY05	3,855.2	348.1	55.5	6.3	7.0	4.3
FY06	4,863.9	439.2	73.6	6.0	7.6	4.5
FY07	3,834.6	346.3	96.3	3.6	5.8	3.3
FY08	4,566.8	412.4	115.0	3.6	3.9	2.1
FY09	1,184.6	107.0	91.9	1.2	3.5	0.7
FY10	1,517.9	137.1	28.6	4.8	7.0	2.4
FY11	3,548.6	320.5	17.9	17.9	23.8	6.4
FY12	6,555.5	592.0	63.2	9.4	9.8	4.0
FY13	21,979.6	1,984.9	214.4	9.3	10.1	2.8
FY14	5,016.6	453.0	292.4	1.5	7.1	1.2
FY15	20,529.9	1,854.0	304.4	6.1	6.5	1.5
FY16	10,753.3	971.1	338.3	2.9	5.9	2.1
FY17	7,958.9	718.7	298.0	2.4	3.8	2.1
FY18	8,035.8	725.7	254.2	2.9	4.0	2.1
FY19	4,903.1	442.8	238.6	1.9	3.6	1.6
FY20	1,740.2	157.2	230.9	0.7	2.0	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

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## Healthcare

# Historical Price-to-Book valuation of Nifty 500 stocks

## Apollo Hospitals Enterprise Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,222.7	87.9	18.0	4.9	14.3	0.7
FY01	458.7	33.0	18.6	1.8	9.3	2.0
FY02	510.8	36.7	15.1	2.4	5.1	1.8
FY03	365.5	26.3	15.8	1.7	5.6	2.9
FY04	666.5	47.9	16.8	2.9	5.9	2.7
FY05	1,464.7	105.3	21.5	4.9	8.5	3.6
FY06	2,563.8	184.3	44.3	4.2	6.6	3.6
FY07	2,563.9	184.3	53.7	3.4	5.4	3.2
FY08	2,979.5	214.2	92.3	2.3	3.4	2.0
FY09	2,458.8	176.7	105.0	1.7	2.6	1.7
FY10	4,509.7	324.1	118.8	2.7	3.2	1.6
FY11	5,876.3	422.4	131.6	3.2	4.6	2.5
FY12	8,589.0	617.4	177.4	3.5	4.0	2.4
FY13	11,597.5	833.6	197.4	4.2	4.6	3.0
FY14	12,742.6	915.9	214.0	4.3	5.1	3.7
FY15	18,997.0	1,365.5	227.9	6.0	6.5	3.8
FY16	18,426.5	1,324.5	238.8	5.5	6.5	4.7
FY17	16,231.1	1,166.7	237.2	4.9	6.1	4.7
FY18	14,784.2	1,062.7	233.0	4.6	5.8	4.1
FY19	16,986.6	1,221.0	238.8	5.1	5.8	3.8
FY20	16,064.1	1,154.7	225.6	5.1	8.0	4.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Aster DM Healthcare Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	8,447.4	167.2	56.1	3.0	3.4	2.5
FY19	7,808.3	154.6	63.6	2.4	3.0	2.2
FY20	4,178.4	82.7	60.2	1.4	3.0	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Dr. Lal Pathlabs Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	7,618.7	914.2	60.8	15.0	15.9	11.5
FY17	8,036.6	964.3	70.4	13.7	18.2	11.3
FY18	7,289.6	874.7	92.4	9.5	10.8	7.8
FY19	8,788.4	1,054.5	110.1	9.6	10.2	7.3
FY20	11,177.4	1,341.2	133.6	10.0	13.8	7.1

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Fortis Healthcare Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	1,840.5	24.4	8.0	3.1	15.7	7.6
FY09	1,541.3	20.4	9.2	2.2	10.2	5.0
FY10	5,813.4	77.0	19.1	4.0	9.8	3.4
FY11	6,127.2	81.2	38.8	2.1	4.8	3.2
FY12	4,061.9	53.8	38.4	1.4	4.5	2.1
FY13	4,048.0	53.6	49.1	1.1	2.4	1.8
FY14	4,526.1	60.0	56.7	1.1	2.0	1.5
FY15	7,615.5	100.9	53.6	1.9	3.2	1.8
FY16	8,125.6	107.6	55.0	2.0	3.6	2.6
FY17	9,324.3	123.5	67.9	1.8	3.0	2.1
FY18	6,400.2	84.8	53.4	1.6	4.3	2.0
FY19	10,252.3	135.8	87.1	1.6	1.8	1.4
FY20	9,720.1	128.8	88.8	1.4	1.9	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Metropolis Healthcare Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY20	5,765.0	1,148.9	105.1	10.9	20.1	8.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Narayana Hrudayalaya Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	5,838.6	285.7	42.9	6.7	8.4	6.4
FY17	6,406.7	313.5	46.7	6.7	8.0	6.1
FY18	5,694.5	278.7	50.0	5.6	6.9	5.6
FY19	4,368.2	213.8	52.8	4.0	5.8	3.4
FY20	4,826.0	236.2	55.9	4.2	7.0	3.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Thyrocare Technologies Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY17	3,842.6	727.3	76.2	9.5	9.7	6.9
FY18	3,229.4	611.2	83.4	7.3	9.4	6.8
FY19	2,800.5	530.0	81.6	6.5	8.9	5.9
FY20	2,462.2	466.0	75.5	6.2	9.1	5.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

## Historical Price-to-Book valuation of Nifty 500 stocks

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# Other Services

# Historical Price-to-Book valuation of Nifty 500 stocks

## Adani Enterprises Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	1,688.6	15.4	3.4	4.5	19.2	3.3
FY01	482.2	4.4	4.3	1.0	12.8	2.4
FY02	356.4	3.2	4.9	0.7	4.8	1.0
FY03	271.4	2.5	5.5	0.4	2.0	1.1
FY04	882.3	8.0	6.2	1.3	3.8	1.0
FY05	1,347.4	12.3	6.7	1.8	6.4	2.6
FY06	1,351.5	12.3	7.8	1.6	4.8	3.1
FY07	5,177.7	47.1	10.4	4.5	12.2	2.7
FY08	14,802.3	134.6	19.2	7.0	34.8	5.0
FY09	6,585.5	59.9	27.3	2.2	16.5	4.4
FY10	23,363.7	212.4	54.8	3.9	9.6	2.4
FY11	72,696.8	661.0	161.2	4.1	4.9	2.9
FY12	33,455.9	304.2	177.0	1.7	4.3	1.5
FY13	22,210.5	201.9	194.5	1.0	1.7	0.8
FY14	40,555.1	368.7	216.0	1.7	1.7	0.6
FY15	67,681.7	615.4	233.9	2.6	3.1	1.5
FY16	8,100.0	73.6	121.6	0.6	6.6	0.5
FY17	11,905.3	108.2	128.5	0.8	0.9	0.5
FY18	17,206.4	156.4	137.2	1.1	1.6	0.8
FY19	16,205.6	147.3	134.2	1.1	1.8	0.8
FY20	14,226.0	129.4	145.3	0.9	1.8	0.8

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Allcargo Logistics Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	2,151.6	87.6	16.0	5.5	8.5	3.2
FY08	1,832.0	74.6	19.0	3.9	5.8	3.2
FY09	1,429.3	58.2	23.6	2.5	4.0	1.2
FY10	2,453.2	99.8	39.9	2.5	2.7	1.8
FY11	1,921.2	78.2	47.9	1.6	2.1	1.3
FY12	1,759.7	71.6	60.6	1.2	1.6	0.9
FY13	1,455.9	59.3	64.5	0.9	1.2	0.8
FY14	1,912.8	77.9	73.0	1.1	1.2	0.4
FY15	3,977.5	161.9	77.6	2.1	2.3	0.9
FY16	3,862.2	157.2	70.7	2.2	3.1	1.8
FY17	4,146.2	168.8	72.9	2.3	3.0	2.0
FY18	3,630.2	147.8	80.0	1.8	2.9	1.8
FY19	2,814.5	114.6	81.4	1.4	2.0	1.1
FY20	1,344.0	54.7	88.4	0.6	1.4	0.6

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# Historical Price-to-Book valuation of Nifty 500 stocks

## Blue Dart Express Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	407.7	171.8	36.9	4.7	5.9	1.2
FY01	208.8	88.0	41.4	2.1	4.4	1.8
FY02	210.9	88.9	43.4	2.1	2.9	1.3
FY03	129.6	54.6	47.2	1.2	2.2	1.1
FY04	289.5	122.0	53.8	2.3	3.4	1.0
FY05	812.7	342.5	68.2	5.0	5.8	1.7
FY06	1350.1	569.0	85.3	6.7	8.3	3.8
FY07	1291.2	544.2	105.8	5.1	6.3	3.0
FY08	1767.0	744.7	134.6	5.5	6.4	3.2
FY09	1008.4	425.0	166.3	2.6	4.5	2.3
FY10	1664.3	701.4	191.0	3.7	4.1	1.9
FY11	2762.2	1164.1	229.7	5.1	5.8	2.9
FY12	3782.9	1594.3	279.7	5.7	7.3	3.6
FY13	5568.1	2346.7	278.1	8.4	9.2	5.8
FY14	8806.6	3711.5	271.0	13.7	14.9	7.9
FY15	17254.9	7272.0	129.5	56.2	60.6	23.7
FY16	14394.7	6066.6	160.9	37.7	49.1	33.2
FY17	12284.7	5177.3	181.0	28.6	35.5	23.0
FY18	8962.8	3777.3	224.1	16.9	23.5	16.8
FY19	8501.5	3582.9	243.5	14.7	16.8	10.8
FY20	4642.1	1956.4	223.6	8.7	16.1	8.4

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H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Chalet Hotels Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	6,925.7	337.8	69.3	4.9	5.4	3.6
FY20	4,075.9	198.8	73.0	2.7	5.4	2.3

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Container Corporation Of India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	997.7	16.4	10.0	1.6	4.1	1.4
FY01	925.3	15.2	12.8	1.2	1.7	0.9
FY02	1,620.9	26.6	14.9	1.8	2.1	0.9
FY03	1,409.3	23.1	18.1	1.3	2.0	1.2
FY04	4,658.1	76.5	22.6	3.4	3.5	1.0
FY05	5,207.3	85.5	27.9	3.1	3.7	1.9
FY06	9,389.8	154.1	34.3	4.5	4.8	2.5
FY07	12,403.3	203.6	43.2	4.7	5.7	3.2
FY08	11,232.5	184.4	52.0	3.5	5.0	3.1
FY09	9,308.5	152.8	61.2	2.5	3.4	1.9
FY10	16,900.6	277.4	70.5	3.9	4.5	2.1
FY11	15,753.6	258.6	81.1	3.2	3.9	2.8
FY12	12,263.6	201.3	91.2	2.2	3.1	1.9
FY13	13,393.8	219.8	102.1	2.2	2.3	1.7
FY14	18,990.1	311.7	112.5	2.8	2.8	1.8
FY15	30,829.6	506.0	123.3	4.1	4.6	2.3
FY16	24,198.7	397.2	136.3	2.9	4.6	2.5
FY17	24,781.7	406.7	144.0	2.8	3.4	2.3
FY18	30,313.9	497.5	153.0	3.3	3.9	2.6
FY19	31,966.9	524.7	169.5	3.1	3.4	2.6
FY20	16,999.3	279.0	160.6	1.7	4.1	1.7

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# Historical Price-to-Book valuation of Nifty 500 stocks

## Delta Corp Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY08	624.8	23.1	7.7	3.0	12.7	2.5
FY09	403.9	14.9	7.2	2.1	8.9	2.1
FY10	575.0	21.2	9.1	2.3	6.5	3.2
FY11	1,520.6	56.1	21.3	2.6	6.6	1.5
FY12	1,555.5	57.4	27.0	2.1	4.3	1.9
FY13	927.8	34.2	28.5	1.2	3.0	1.4
FY14	2,254.2	83.2	28.5	2.9	4.5	1.4
FY15	1,851.1	68.3	28.2	2.4	4.0	2.4
FY16	1,524.7	56.3	30.6	1.8	3.2	1.6
FY17	4,191.2	154.7	33.9	4.6	5.8	1.9
FY18	6,699.4	247.3	61.9	4.0	6.5	2.2
FY19	6,899.8	254.7	71.0	3.6	4.2	2.8
FY20	1,538.9	56.8	76.2	0.7	3.6	0.7

Price \* - Price is as on last trading price of the year

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P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## EIH Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	749.5	13.1	12.6	1.0	2.8	1.1
FY01	1,102.0	19.3	13.6	1.4	2.3	0.9
FY02	1,122.5	19.6	11.7	1.7	2.9	1.9
FY03	812.6	14.2	11.1	1.3	2.6	1.6
FY04	1,429.8	25.0	10.2	2.5	3.7	1.8
FY05	1,650.4	28.9	10.3	2.8	3.8	2.4
FY06	3,738.8	65.4	12.7	5.1	7.1	2.8
FY07	3,693.8	64.6	15.1	4.3	7.4	4.0
FY08	5,383.5	94.2	17.6	5.3	12.4	4.6
FY09	3,397.1	59.4	20.5	2.9	7.4	3.2
FY10	4,758.7	83.3	20.3	4.1	6.7	3.7
FY11	4,618.3	80.8	40.5	2.0	4.0	1.8
FY12	4,892.6	85.6	41.3	2.1	2.5	1.9
FY13	3,160.8	55.3	41.4	1.3	2.3	1.3
FY14	4,163.9	72.9	41.8	1.7	1.8	1.0
FY15	6,124.4	107.2	41.8	2.6	3.1	1.7
FY16	5,992.9	104.9	43.9	2.4	3.1	2.2
FY17	6,881.7	120.4	45.0	2.7	2.8	1.9
FY18	9,093.7	159.1	50.4	3.2	4.6	2.2
FY19	11,577.2	202.6	52.4	3.9	4.1	2.6
FY20	3,532.6	61.8	50.7	1.2	4.2	1.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The Great Eastern Shipping Company Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY00	439.0	29.9	80.7	0.4	0.4	0.2
FY01	584.0	39.7	73.6	0.5	0.5	0.2
FY02	608.7	41.4	73.8	0.6	0.5	0.3
FY03	726.1	49.4	79.2	0.6	0.5	0.3
FY04	2,416.2	164.4	99.4	1.7	1.8	0.4
FY05	2,928.4	199.3	148.7	1.3	1.3	0.6
FY06	3,978.8	270.7	164.7	1.6	1.7	0.8
FY07	3,088.8	210.2	212.7	1.0	1.7	0.8
FY08	5,717.0	389.0	293.2	1.3	2.0	0.7
FY09	2,861.5	194.7	355.2	0.5	1.5	0.4
FY10	4,477.3	304.6	387.9	0.8	0.8	0.5
FY11	4,002.2	272.3	410.2	0.7	1.0	0.6
FY12	3,712.8	252.6	407.8	0.6	0.7	0.4
FY13	3,500.3	238.2	431.5	0.6	0.7	0.5
FY14	5,139.3	349.7	460.8	0.8	0.8	0.4
FY15	5,514.0	375.2	505.6	0.7	0.9	0.6
FY16	4,677.2	318.2	446.6	0.7	0.9	0.6
FY17	6,292.0	428.1	491.5	0.9	0.9	0.6
FY18	4,995.3	339.9	471.4	0.7	1.0	0.7
FY19	4,266.3	290.3	463.3	0.6	0.8	0.5
FY20	2,795.3	190.2	468.8	0.4	0.8	0.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gateway Distriparks Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	840.4	77.3	15.3	5.1	6.2	4.3
FY06	2,339.7	215.2	52.9	4.1	4.6	1.2
FY07	1,525.0	140.3	56.8	2.5	3.8	1.9
FY08	1,139.2	104.8	59.3	1.8	2.9	1.4
FY09	580.6	53.4	57.2	0.9	2.3	0.7
FY10	1,353.7	124.5	61.0	2.0	2.4	0.8
FY11	1,310.0	120.5	63.2	1.9	2.1	1.5
FY12	1,668.6	153.5	68.6	2.2	2.3	1.6
FY13	1,356.3	124.7	72.5	1.7	2.2	1.6
FY14	1,815.9	167.0	76.9	2.2	2.3	1.3
FY15	4,487.8	412.8	84.9	4.9	5.4	1.8
FY16	3,043.3	279.9	93.7	3.0	4.5	2.2
FY17	2,753.5	253.2	93.6	2.7	3.5	2.2
FY18	1,897.8	174.5	92.8	1.9	3.1	1.8
FY19	1,441.2	132.5	121.6	1.1	1.9	0.8
FY20	907.3	83.5	125.6	0.7	1.2	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Gujarat Pipavav Port Ltd.

Year	M Cap	Price*	BV	P/B	P/BV* High	P/BV* Low
FY11	2,595.1	53.7	15.2	3.5	4.4	3.2
FY12	2,256.6	46.7	16.4	2.8	4.6	3.0
FY13	2,392.2	49.5	25.1	2.0	2.5	1.6
FY14	3,055.8	63.2	29.0	2.2	3.1	1.5
FY15	11,670.2	241.4	37.0	6.5	6.9	2.2
FY16	8,455.4	174.9	43.2	4.1	6.1	3.2
FY17	7,967.1	164.8	44.3	3.7	4.5	2.7
FY18	6,978.5	144.4	44.7	3.2	4.0	2.8
FY19	4,817.5	99.7	45.5	2.2	3.4	1.7
FY20	2,320.5	48.0	48.5	1.0	2.1	0.9

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## India Tourism Development Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY13	5,275.2	615.0	33.7	18.3	65.9	3.3
FY14	825.5	96.3	34.2	2.8	43.5	1.8
FY15	976.1	113.8	34.9	3.3	5.7	2.7
FY16	1,940.1	226.2	35.2	6.4	9.4	3.2
FY17	3,553.4	414.3	35.7	11.6	12.9	4.7
FY18	3,887.9	453.3	35.8	12.7	20.8	10.4
FY19	2,402.0	280.1	38.6	7.2	13.3	6.2
FY20	990.6	115.5	37.3	3.1	11.2	2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## The Indian Hotels Company Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
<b>FY00</b>	1,098.3	9.2	8.1	1.1	6.2	2.5
<b>FY01</b>	1,148.1	9.7	8.0	1.2	3.4	2.0
<b>FY02</b>	790.1	6.6	8.6	0.8	2.6	1.2
<b>FY03</b>	821.4	6.9	9.0	0.8	2.2	1.3
<b>FY04</b>	1,890.3	15.9	9.0	1.8	4.8	1.6
<b>FY05</b>	2,922.4	24.6	11.0	2.2	5.4	2.5
<b>FY06</b>	7,689.6	64.7	16.1	4.0	7.4	3.2
<b>FY07</b>	8,530.6	71.7	17.5	4.1	8.1	4.1
<b>FY08</b>	6,743.4	56.7	18.8	3.0	8.1	4.6
<b>FY09</b>	2,850.2	24.0	26.3	0.9	4.3	1.2
<b>FY10</b>	7,419.5	62.4	20.1	3.1	5.1	1.8
<b>FY11</b>	6,395.0	53.8	22.0	2.4	5.0	3.2
<b>FY12</b>	4,827.7	40.6	24.6	1.7	3.6	1.9
<b>FY13</b>	4,320.1	36.3	24.6	1.5	2.7	2.0
<b>FY14</b>	5,838.2	49.1	21.7	2.3	3.2	1.6
<b>FY15</b>	9,435.6	79.3	18.2	4.4	6.5	3.5
<b>FY16</b>	9,823.7	82.6	21.7	3.8	5.4	3.5
<b>FY17</b>	12,564.1	105.6	21.2	5.0	6.3	3.9
<b>FY18</b>	15,145.7	127.4	35.2	3.6	4.6	2.9
<b>FY19</b>	18,356.8	154.4	36.6	4.2	4.3	3.0
<b>FY20</b>	9,151.3	76.9	35.8	2.2	4.6	2.0

Price \* - Price is as on last trading price of the year

P/BV\* High\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Interglobe Aviation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	31,472.8	817.9	69.0	11.9	20.2	10.2
FY17	37,977.6	987.0	96.8	10.2	11.3	8.2
FY18	49,454.0	1,285.2	182.5	7.0	7.4	5.5
FY19	54,858.7	1,425.7	179.4	7.9	8.5	3.9
FY20	35,366.6	919.1	175.1	5.2	10.9	4.4

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Lemon Tree Hotels Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY19	6,349.9	80.2	8.8	9.1	10.4	6.5
FY20	1,865.7	23.6	8.3	2.8	10.9	2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## MMTC Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY07</b>	11,185.0	74.6	6.6	11.2	13.7	2.7
<b>FY08</b>	1,08,971.0	726.5	8.1	90.2	235.6	8.0
<b>FY09</b>	70,687.8	471.3	9.2	51.4	112.7	33.2
<b>FY10</b>	1,56,978.5	1,046.5	10.5	100.0	127.5	44.6
<b>FY11</b>	92,650.0	617.7	10.4	59.1	123.5	55.4
<b>FY12</b>	78,345.0	522.3	11.3	46.2	65.4	25.9
<b>FY13</b>	19,925.0	132.8	9.9	13.4	59.7	13.2
<b>FY14</b>	5,310.0	35.4	9.7	3.7	19.3	2.6
<b>FY15</b>	4,870.0	32.5	9.1	3.6	7.8	3.4
<b>FY16</b>	3,740.0	24.9	8.5	2.9	4.6	2.4
<b>FY17</b>	6,195.0	41.3	8.0	5.2	6.1	2.9
<b>FY18</b>	5,565.0	37.1	8.0	4.6	8.4	3.8
<b>FY19</b>	4,200.0	28.0	8.5	3.3	5.6	2.8
<b>FY20</b>	1,642.5	11.0	8.0	1.4	3.7	1.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mahindra Holidays & Resorts India Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
<b>FY10</b>	4,529.6	339.2	32.8	10.3	11.7	6.2
<b>FY11</b>	2,954.2	221.2	37.4	5.9	10.2	5.9
<b>FY12</b>	2,528.8	189.3	42.2	4.5	6.6	4.2
<b>FY13</b>	2,155.7	161.4	45.9	3.5	5.2	3.6
<b>FY14</b>	2,045.2	153.1	57.0	2.7	3.3	2.4
<b>FY15</b>	2,262.7	169.4	54.3	3.1	4.1	2.8
<b>FY16</b>	3,406.5	255.1	37.9	6.7	8.4	4.1
<b>FY17</b>	3,790.6	283.8	44.1	6.4	7.8	5.8
<b>FY18</b>	3,880.6	290.6	52.4	5.5	8.9	5.2
<b>FY19</b>	3,190.3	238.9	-38.8	-6.2	-9.1	-4.8
<b>FY20</b>	1,815.7	136.0	-44.4	-3.1	-5.7	-2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Mahindra Logistics Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	3,448.2	482.4	58.7	8.2	9.5	6.9
FY19	3,736.5	522.7	69.7	7.5	9.4	6.0
FY20	1,573.5	220.1	73.3	3.0	7.8	2.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

L P/BV\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Quess Corp Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY17	8,725.76	591.5	57.2	10.3	13.0	7.9
FY18	14,966.69	1014.6	166.3	6.1	7.2	4.1
FY19	10,933.72	741.2	184.0	4.0	7.1	3.2
FY20	3,144.19	213.2	199.0	1.1	3.8	1.1

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Redington (India) Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY07	1,064.81	27.4	16.1	1.7	2.4	1.5
FY08	2,815.23	72.4	18.5	3.9	4.9	1.4
FY09	849.51	21.8	25.8	0.8	3.0	0.6
FY10	2,918.97	75.0	27.6	2.7	2.7	0.8
FY11	3,095.34	79.6	32.3	2.5	3.1	2.1
FY12	3,507.49	90.1	34.0	2.7	3.0	1.9
FY13	3,231.14	83.0	42.2	2.0	2.2	1.5
FY14	3,141.93	80.8	51.9	1.6	1.7	0.9
FY15	5,262.09	135.2	61.0	2.2	2.4	1.2
FY16	4,557.87	117.1	75.8	1.5	1.8	1.2
FY17	4,412.34	113.4	80.9	1.4	1.6	1.0
FY18	5,868.20	150.8	90.7	1.7	2.3	1.2
FY19	3,982.44	102.4	100.4	1.0	1.6	0.6
FY20	2,406.51	61.9	108.4	0.6	1.3	0.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Security And Intelligence Services India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY18	8,234.66	1123.1	138.1	8.1	4.7	2.6
FY19	6,201.18	845.8	167.5	5.0	4.2	2.2
FY20	5,629.43	767.8	195.7	3.9	3.2	1.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Shipping Corporation of India Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	406.84	8.7	41.6	0.2	0.7	0.2
FY01	868.48	18.6	47.8	0.4	0.7	0.2
FY02	1,921.42	41.3	44.8	0.9	1.0	0.3
FY03	1,425.91	30.6	48.6	0.6	1.5	0.7
FY04	3,578.14	76.8	50.5	1.5	2.7	0.7
FY05	4,245.18	91.1	77.2	1.2	1.6	0.6
FY06	4,766.88	102.3	93.0	1.1	1.2	1.0
FY07	4,925.58	105.7	109.0	1.0	1.3	0.7
FY08	5,590.26	120.0	121.2	1.0	1.8	0.8
FY09	3,249.98	69.8	134.2	0.5	1.5	0.5
FY10	6,614.56	142.0	135.2	1.1	1.3	0.6
FY11	5,031.66	108.0	154.3	0.7	1.3	0.6
FY12	2,900.66	62.3	144.8	0.4	0.8	0.3
FY13	1,888.06	40.5	139.8	0.3	0.5	0.3
FY14	1,946.63	41.8	134.8	0.3	0.3	0.2
FY15	2,149.67	46.2	140.0	0.3	0.5	0.3
FY16	3,030.03	65.1	144.6	0.4	0.7	0.3
FY17	3,540.08	76.0	148.0	0.5	0.5	0.4
FY18	2,997.42	64.4	155.3	0.4	0.7	0.4
FY19	1,767.71	38.0	154.2	0.2	0.5	0.2
FY20	1,611.66	34.6	158.3	0.2	0.4	0.2

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Spicejet Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY05	1,102.59	18.4	-0.6	-29.0	-104.1	-6.2
FY06	1,200.20	20.0	-0.4	-54.1	-312.2	-116.3
FY07	1,075.15	17.9	3.1	5.8	27.0	11.5
FY08	984.19	16.4	0.4	38.7	247.1	84.9
FY09	321.00	5.4	-7.2	-0.7	-6.4	-1.2
FY10	1,417.70	23.6	-6.0	-3.9	-10.7	-2.2
FY11	1,553.56	25.9	5.3	4.9	18.5	6.9
FY12	1,025.25	17.1	-2.5	-6.9	-18.9	-6.2
FY13	1,288.16	21.5	-4.0	-5.3	-12.7	-5.8
FY14	756.51	12.6	-17.5	-0.7	-2.5	-0.7
FY15	1,310.77	21.9	-27.3	-0.8	-0.9	-0.4
FY16	3,833.48	63.9	-17.3	-3.7	-5.5	-1.0
FY17	6,096.41	101.7	-10.2	-10.0	-10.2	-5.3
FY18	7,502.12	125.1	-1.0	-131.1	-163.8	-94.6
FY19	5,862.24	97.7	-5.9	-16.5	-23.9	-10.2
FY20	1,944.25	32.4	-7.9	-4.1	-19.8	-4.0

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Bombay Burmah Trading Corporation Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	70.4	10.1	17.4	0.6	0.8	0.4
FY01	84.4	12.1	14.4	0.8	1.0	0.6
FY02	54.3	7.8	13.2	0.6	0.8	0.4
FY03	51.6	7.4	71.8	0.1	0.1	0.1
FY04	72.6	10.4	76.3	0.1	0.3	0.1
FY05	224.8	32.2	73.1	0.4	0.6	0.1
FY06	408.2	58.5	81.6	0.7	0.8	0.3
FY07	372.4	53.4	89.2	0.6	1.5	0.5
FY08	516.6	74.0	92.9	0.8	2.3	0.5
FY09	190.1	27.3	114.2	0.2	1.1	0.2
FY10	491.1	70.4	114.2	0.6	0.7	0.2
FY11	555.9	79.7	129.0	0.6	1.1	0.5
FY12	823.9	118.1	156.4	0.8	0.8	0.4
FY13	788.1	113.0	164.1	0.7	1.0	0.6
FY14	677.8	97.2	184.8	0.5	0.7	0.4
FY15	3067.2	439.6	223.9	2.0	2.5	0.4
FY16	2567.1	367.9	274.7	1.3	2.3	1.1
FY17	5971.1	855.8	526.8	1.6	1.7	0.7
FY18	8156.0	1169.0	567.3	2.1	3.2	1.4
FY19	9087.1	1302.4	681.3	1.9	3.1	1.7
FY20	4242.5	608.1	764.6	0.8	1.8	0.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## Balmer Lawrie & Company Ltd

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY00	38.2	2.2	8.9	0.3	0.5	0.2
FY01	41.0	2.4	8.3	0.3	0.5	0.2
FY02	59.4	3.5	10.6	0.3	0.5	0.2
FY03	111.9	6.5	10.9	0.6	1.0	0.3
FY04	167.6	9.8	12.4	0.8	1.3	0.5
FY05	356.0	20.8	14.8	1.4	1.5	0.4
FY06	948.7	55.5	17.3	3.2	3.7	1.0
FY07	669.0	39.1	20.6	1.9	2.9	1.5
FY08	604.9	35.4	24.2	1.5	3.2	1.3
FY09	383.1	22.4	29.1	0.8	1.4	0.7
FY10	973.2	56.9	33.2	1.7	2.2	0.6
FY11	881.4	51.5	38.0	1.4	1.9	1.2
FY12	868.7	50.8	44.4	1.1	1.5	1.0
FY13	986.6	57.7	50.5	1.1	1.3	1.0
FY14	868.1	50.8	57.4	0.9	1.2	0.8
FY15	1,610.7	94.2	61.0	1.5	1.9	0.8
FY16	1,633.8	95.5	72.4	1.3	1.6	1.1
FY17	2,685.3	157.0	79.6	2.0	2.4	1.2
FY18	2,476.1	144.8	85.2	1.7	2.4	1.7
FY19	2,116.5	123.8	88.9	1.4	1.7	1.2
FY20	1,214.1	71.0	87.7	0.8	1.6	0.8

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TCI Express Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY17	1,515.5	395.1	41.9	9.4	10.4	6.3
FY18	1,787.9	466.1	53.8	8.7	12.0	7.1
FY19	2,815.4	734.0	69.3	10.6	11.1	6.6
FY20	2,066.7	538.8	87.5	6.2	10.9	5.7

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## TeamLease Services Ltd.

Year	M CAP	Price*	B/V	P/B	P/BV* High	P/BV* Low
FY16	1,522.5	890.5	182.2	4.9	6.6	4.4
FY17	1,676.4	980.6	212.2	4.6	5.6	3.7
FY18	3,790.6	2,217.2	255.3	8.7	9.9	3.8
FY19	5,132.5	3,002.1	312.2	9.6	10.7	6.9
FY20	2,843.6	1,663.3	350.8	4.7	9.1	4.3

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

# Historical Price-to-Book valuation of Nifty 500 stocks

## VRL Logistics Ltd.

Year	M CAP	Price*	BV	P/B	P/BV* High	P/BV* Low
FY16	3,376.1	373.7	56.8	6.6	8.4	4.6
FY17	2,830.9	313.3	59.7	5.3	7.2	4.1
FY18	3,479.4	385.1	65.8	5.9	7.5	4.6
FY19	2,552.5	282.5	71.5	4.0	6.4	3.3
FY20	1,194.8	132.3	76.4	1.7	4.1	1.6

Price \* - Price is as on last trading price of the year

H P/BV\* - Price is as on 52 W high

P/BV\* Low\* - Price is as on 52 W low

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