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Required Quiz 12.1: Week 12 Quiz

Due Dec 19 at 11:59pm

Points 20

Questions 20

Available Dec 6 at 12am - Dec 19 at 11:59pm

Time Limit 30 Minutes

Submission Details:	
Time:	25 minutes
Current Score:	18 out of 20
Kept Score:	18 out of 20

Instructions

- Learning Outcome Addressed**
- Explain the dimensions of the Planning-Organizing-Staffing-Directing-controlling (P-O-S-D-C) framework
 - Understand the interdisciplinary nature of Management for enabling them to function effectively.

It is now time to assess your understanding of the concepts covered so far in this week.

Quiz Instructions

- The time limit for this quiz is 30 mins. Kindly complete and submit this quiz within this time.
- You have only one attempt to answer the quiz.
- All quiz attempts must be attempted by **Friday, December 19, 2025, by 11:59PM IST**.
- The correct answers will be displayed after quiz submissions deadline.

Note: This is a graded quiz and counts towards course completion.

This quiz was locked Dec 19 at 11:59pm.

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	25 minutes	18 out of 20

Score for this quiz: 18 out of 20
Submitted Dec 14 at 7:54am
This attempt took 25 minutes.

Question 1

1 / 1 pts

The full form of CPM is ____.

Control Path Method

Critical Plan Management

Control Path Management

Correct!

Critical Path Method

That's correct!

Question 2

0 / 1 pts

What was the moral story of the case "Iron lady a Political leader"?

You Answered

☒ She was a successful leader

☐ Performed some duties of symbolic and ceremonial in nature

☐ she was a highly visible person

Correct Answer

☐ She didn't groom a successor after her

That's incorrect! Revisit the videos for this week.

Question 3

0 / 1 pts

_____ technique is concerned with minimizing the total completion time of the project, as well as minimizing the over-all project costs.

☐ Nominal Analysis

☐ ROI

Correct Answer

☐ Network analysis

You Answered

☒ Break - Even Analysis

That's incorrect! Revisit the videos for this week.

Question 4

1 / 1 pts

Lalitha being a political leader, which leadership style she possess?

Correct!

☒ Democratic leadership style

☐ Autocratic leadership style

☐ Transformational leadership style

☐ Laissez Faire leadership style

That's correct!

Question 5

1 / 1 pts

Who was considered as "Wizard of Omaha"?

☐ Bill Gates

Correct!

☒ Warren Buffett

☐ Elon Musk.

☐ Jeff Weiner

That's correct!

Question 6

1 / 1 pts

_____ is a platform where the employee is recognized for his/her good work.

Correct!

- ☒ Performance appraisal
- ☐ None of the given option
- ☐ Work Measurement
- ☐ Review meeting

That's correct!

Question 7

1 / 1 pts

Which Country culture adopts Management by Consensus?

Correct!

- ☐ USA
- ☐ China
- ☐ India
- ☒ Japan

That's correct!

Question 8

1 / 1 pts

Which culture of the country follows Lifetime employment and seniority-based compensation?

Correct!

- ☐ Indian culture
- ☒ Japanese management culture
- ☐ American culture
- ☐ Western culture

That's correct!

Question 9

1 / 1 pts

As a _____ leader, Sheryl Sandberg, Chief operating officer of Face book celebrates her employees' successes and believes that praise encourages people to do better work.

Correct!

- ☒ Transformational
- ☐ Charismatic
- ☐ Democratic
- ☐ Transactional

That's correct!

Question 10

1 / 1 pts

_____refers to the technique of ascertaining whether the variation in the quality of the product is due to chance causes or due to assignable causes.

- ☐ Total Quality Management
- ☐ CPM
- ☒ Statistical Quality Control
- ☐ PERT

Correct!

That's correct!

Question 11

1 / 1 pts

___ is prepared for the whole enterprise by compiling the different sectional budgets which is finally adopted and worked upon.

- ☐ Cash Budget
- ☒ Master budget
- ☐ Expense Budget
- ☐ Revenue Budget

Correct!

That's correct!

Question 12

1 / 1 pts

__ indicates the types of skills of labourers and the numbers in each category estimated to be required in a given period along with the standard wages payable.

- ☐ Revenue Budget
- ☐ Expense Budget
- ☐ Capital Budget
- ☒ Labour Budget

Correct!

That's correct!

Question 13

1 / 1 pts

__ lays down the estimates of the standard or norm of operating expenses of an enterprise for a given period.

Correct!

☐ Production Budget

☐ Revenue Budget

☐ Labour Budget

☒ Expense Budget

That's correct!

Question 14

1 / 1 pts

_ may be defined as a system which involves the use of predetermined 'standard costs' relating to each item of cost and for each line of product, manufactured or service rendered.+ That's correct!

☐ Product Costing

☐ Sales Costing

☐ Actual Costing

☒ Standard Costing

Correct!

Question 15

1 / 1 pts

What are___ the barriers of communication.

☐ Information Overload

☐ Emotions

☒ All the given option

☐ Language

That's correct!

Correct!

Question 16

1 / 1 pts

_____ involves gathering information about a past activity or action, and evaluating that information, and taking steps to improve similar activities or action in the future.

☐ Behavioral Control

☐ Feed forward Control

☒ Feedback Control

☐ Concurrent Control

Correct!

Question 17

1 / 1 pts

_____ as a technique of managerial control, refers to the principles, procedures and practices of achieving given objectives through budgets.

Correct!

- ☒ Budgetary Control
- ☐ Financial Control
- ☐ Behavioral Control
- ☐ Concurrent Control

That's correct!

Question 18

1 / 1 pts

__ shows the volume of production to be undertaken for a given period, together with the material, labour and machinery requirements.

Correct!

- ☒ Production Budget
- ☐ Purchase Budget
- ☐ Revenue Budget
- ☐ Labour Budget

That's correct!

Question 19

1 / 1 pts

_____ is the process of evaluating the actual performance in comparison with the planned targets and taking suitable corrective actions whenever necessary.

Correct!

- ☐ Planning
- ☐ Organizing
- ☒ Controlling
- ☐ Co-ordinating

That's correct!

Question 20

1 / 1 pts

_ indicates the income or revenue expected to be earned from sale of goods produced or purchased for re-sale.

Correct!

- ☒ Revenue Budget
- ☐ Expense Budget
- ☐ Labour Budget
- ☐ Capital Budget

That's correct!

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