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Quiz 10.1: Week 10 Quiz

Due Dec 5 at 11:59pm Points 20 Questions 20
 Available Nov 22 at 12am - Dec 5 at 11:59pm Time Limit 30 Minutes

Submission Details:

Time: 24 minutes

Current Score: 17 out of 20

Kept Score: 17 out of 20

Instructions

Learning Outcome Addressed

- Understand the macroeconomic indicators and contemporary economic issues impact on economy.

It is now time to assess your understanding of the concepts covered so far in this module.

Quiz Instructions

- The time limit for this quiz is 30 mins. Kindly complete and submit this quiz within this time.
- You have only one attempt to answer the quiz.
- All quiz attempts must be attempted by **Friday, December 5, 2025, by 11:59PM IST**.
- The correct answers will be displayed after quiz submissions deadline.

Note: This is a graded quiz and counts towards programme completion.

This quiz was locked Dec 5 at 11:59pm.

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	24 minutes	17 out of 20

Score for this quiz: 17 out of 20

Submitted Nov 29 at 7:14pm

This attempt took 24 minutes.

Question 1 0 / 1 pts

Which of the following is an example of a lagging economic indicator?

- Stock prices
- Consumer Price Index (CPI)
- Gross Domestic Product (GDP)

Unemployment rate

Correct Answer

You Answered

That's incorrect! Revisit the videos for this week.

Question 2 1 / 1 pts

Why is the Consumer Price Index (CPI) considered an important economic indicator?

- It tracks changes in the cost of living and inflation.

Correct!

- It measures the level of industrial production.
- It indicates changes in consumer spending patterns.
- It measures the overall economic output.

That's correct!

Question 3

1 / 1 pts

In the long run, the aggregate supply curve is generally considered to be:

- Upward-sloping
- Vertical
- Downward-sloping
- Horizontal

That's correct!

Correct!

Question 4

0 / 1 pts

What is the typical shape of the short-run aggregate supply curve?

- Horizontal
- Vertical
- Downward-sloping
- Upward-sloping

That's incorrect! Revisit the videos for this week.

Correct Answer

You Answered

Question 5

1 / 1 pts

How is the Marginal Propensity to Save (MPS) calculated?

- Average propensity to save multiplied by disposable income.
- Change in saving divided by change in disposable income.
- Disposable income divided by consumption.
- Change in consumption divided by change in income.

That's correct!

Correct!

Question 6

1 / 1 pts

What could cause a leftward shift in the aggregate supply curve?

Increased government spending

Higher consumer confidence

Technological advancements

A rise in production costs

Correct!

That's correct!

Question 7

1 / 1 pts

If a country experiences a trade surplus, what does this indicate about its economic indicators?

Exports exceed imports

The country has a budget surplus

Imports exceed exports

There is no impact on economic indicators

Correct!

That's correct!

Question 8

1 / 1 pts

What does 'Yd' stand for in the consumption function $C = a + bYd$?

Yield to Date

Yielding Capacity

Disposable Income

Yield

Correct!

That's correct!

Question 9

0 / 1 pts

The multiplier effect is most closely associated with which component of aggregate demand?

You Answered

Government spending

Correct Answer

Investment

Consumption

Net exports

That's incorrect! Revisit the videos for this week.

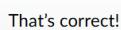
Question 10

1 / 1 pts

Which economic indicator is a measure of the average hours worked per week by non-farm workers?

Correct!

- Average weekly hours
- Labor force participation rate
- Productivity index
- Average hourly earnings



That's correct!

Question 11

1 / 1 pts

The Phillips Curve illustrates the relationship between:

Correct!

- Unemployment and GDP.
- Inflation and GDP.
- Inflation and unemployment.
- Interest rates and GDP.



That's correct!

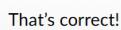
Question 12

1 / 1 pts

In the Phillips Curve, what does a negative output gap indicate?

Correct!

- Low inflation and high unemployment.
- High inflation and low unemployment.
- High inflation and high unemployment.



That's correct!

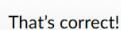
Question 13

1 / 1 pts

According to Okun's Law, what is the approximate impact on GDP for every 1% increase in the unemployment rate above the natural rate?

Correct!

- 2% to -3%
- +2% to +3%
- 1%
- +1%



That's correct!

Question 14

1 / 1 pts

What is included in the broader measure of money supply, M2?

- Savings deposits
- All of the above
- Demand deposits
- Currency in circulation

That's correct!

Correct!

Question 15

1 / 1 pts

What distinguishes "creeping inflation" from other stages of inflation?

- Very low inflation rates
- Moderate inflation rates
- Stagflation
- Hyperinflation

That's correct!

Correct!

Question 16

1 / 1 pts

Okun's Law suggests a trade-off between:

- Inflation and unemployment.
- Unemployment and the output gap.
- Labor force participation and GDP.
- GDP and inflation.

That's correct!

Correct!

Question 17

1 / 1 pts

Which entity has the authority to print currency notes in a country?

- World Bank
- Central bank
- Commercial banks
- Ministry of Finance

Correct!

That's correct!

Question 18

1 / 1 pts

The Beveridge Curve illustrates the relationship between:

Correct!

- Unemployment and job vacancies.
- Inflation and unemployment.
- Labor force participation and unemployment.
- GDP and inflation.

That's correct!

Question 19

1 / 1 pts

Demand-pull inflation is caused by:

Correct!

- Technological advancements.
- A decrease in production costs.
- A decrease in aggregate demand.
- An increase in aggregate demand.

That's correct!

Question 20

1 / 1 pts

What type of unemployment occurs when individuals are between jobs or transitioning from one job to another?

Correct!

- Cyclical unemployment
- Frictional unemployment
- Seasonal unemployment
- Structural unemployment

That's correct!

Quiz Score: 17 out of 20

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