TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2017 - 2018

Employee Id : N0343

Date of joining : 17/08/2015

: BANGALORE

Employee Name : Moole Madhan Mohan Reddy

PAN : BHQPM5974D

Location

Gender : Male

	Payro	ll month	: March-2	017									
Particulars	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Total
1.													
Basic	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	5,38,356
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200
FBP	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	2,73,816
HRA	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
													10,61,712
2.													
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Income Tax	718	718	718	718	718	718	718	718	718	718	718	718	8,618
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
													45,818
3. Net Take Home	84,657	84,657	84,657	84,657	84,657	84,657	84,657	84,657	84,657	84,657	84,657	84,657	10,15,894
4. Taxable income								1	-				
calculation													10 61 710
Gross salary													10,61,712
5. Less: exemptions under section 10													
Medical Allowance													15,000
LTA													15,000
HRA													1,86,164
Food Coupons													6,600
Conveyance Allowance													19,200
													2,41,964
6. Income after													8,19,748
exemptions													-,,.
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													8,17,348
8. Any other income													
declared by the Employee													
Income from other sources													0
Income / Loss from house													0
property Interest on housing													-2,00,000
loan[enter as -ve]													
													-2,00,000
9. Tax computation Net eligibility under chapter													
VI-A													2,00,000
Total taxable income													4,17,348

Tax on total income													8,367
Surcharge on tax amount													0
Education cess													251
Annual tax liability													8,618
Tax deducted till date													0
Tax payable / refundable													8,618
Monthly tax payable													718
Adhoc tax payable for the month													0
Tax deducted outside													0
Tax for the month													718
10. Deductions under chapter VI-A													
80C-LIC													70,000
80C-5 Years Fixed Deposits													80,000
80C-PF													21,600
80G-Donation													50,000
													2,21,600
11. Taxable HRA calculation	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	
HRA paid to the employee	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340
Rent paid by the employee	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	2,40,000
Rent paid less 10% of basic salary	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	1,86,168
40% of basic from basic salary	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340