

TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2016 - 2017

Date of joining : 17/08/2015

PAN : BHQPM5974D

Location : BANGALORE

Particulars	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Total
1. Earnings													
Basic	38,814	38,814	38,814	38,814	40,689	40,689	40,689	40,689	40,689	40,689	44,863	44,863	4,89,116
HRA	15,526	15,526	15,526	15,526	16,276	16,276	16,276	16,276	16,276	16,276	17,945	17,945	1,95,650
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
FBP	19,188	19,188	19,188	19,188	20,313	20,313	20,313	20,313	20,313	20,313	22,818	22,818	2,44,266
Basic Arrears	0	0	0	0	1,875	0	0	0	0	0	4,174	0	6,049
HRA Arrears	0	0	0	0	750	0	0	0	0	0	1,669	0	2,419
FBP Arrears	0	0	0	0	1,125	0	0	0	0	0	2,505	0	3,630
Bonus	0	0	0	0	0	0	0	0	0	0	62,012	0	62,012
													10,37,342
2. Deductions													
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Income Tax	1,820	1,820	1,511	1,511	2,450	2,483	2,715	2,714	2,715	2,714	24,264	24,264	70,981
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Labour Welfare Fund	0	0	0	0	0	0	0	0	6	0	0	0	6
													1,08,187
3. Net Take Home	71,458	71,458	71,767	71,767	78,328	74,545	74,313	74,314	74,307	74,314	1,31,472	61,112	9,29,155
4. Taxable income calculation													
Gross salary													10,37,342
5. Less: exemptions under section 10													
HRA													1,42,484
Food Coupons													6,600
Conveyance Allowance													19,200
													1,68,284
6. Income after exemptions													8,69,058
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													8,66,658
8. Any other income declared by the Employee													
Income / Loss from house property													0
Interest on housing loan[enter as -ve]													0
													0
9. Tax computation													

Net eligibility under chapter VI-A													1,47,088
Total taxable income													7,19,570
Tax on total income													68,914
Surcharge on tax amount													0
Education cess													2,067
Annual tax liability													70,981
Tax deducted till date													46,717
Tax payable / refundable													24,264
Monthly tax payable													24,264
Adhoc tax payable for the month													0
Tax deducted outside													0
Tax for the month													24,264
10. Deductions under chapter VI-A													
80C-LIC													65,488
80C-5 Years Fixed Deposits													60,000
80C-PF													21,600
													1,47,088
11. Taxable HRA calculation	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	
HRA paid to the employee	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	19,614	17,945	1,98,069
Rent paid by the employee	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	1,92,000
Rent paid less 10% of basic salary	12,119	12,119	12,119	12,119	11,744	11,931	11,931	11,931	11,931	11,931	11,096	11,514	1,42,485
40% of basic from basic salary	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	19,615	17,945	1,98,070