

TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2017 - 2018

Employee Id : N0343

Employee Name : Moole Madhan Mohan Reddy

Gender : Male

Payroll month : March-2017

Particulars	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Total
1.													
Basic	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	5,38,356
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200
FBP	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	2,73,816
HRA	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
													10,61,712
2.													
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Income Tax	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	37,048
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
													74,248
3. Net Take Home	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	9,87,464
4. Taxable income calculation													
Gross salary													10,61,712
5. Less: exemptions under section 10													
Medical Allowance													15,000
LTA													15,000
HRA													1,86,164
Food Coupons													6,600
Conveyance Allowance													19,200
													2,41,964
6. Income after exemptions													8,19,748
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													8,17,348
8. Any other income declared by the Employee													
Income from other sources													0
Income / Loss from house property													0
Interest on housing loan[enter as -ve]													0
													0
9. Tax computation													
Net eligibility under chapter VI-A													2,00,000
Total taxable income													6,17,348

[illegible]