

**#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095**

## Tax computation report for the financial year 2016 - 2017

Employee Id	: N0343	Date of joining	: 17/08/2015
Employee Name	: Moole Madhan Mohan Reddy	PAN	: BHQPM5974D
Gender	: Male	Location	: BANGALORE
Payroll month	: November-2016		

Particulars	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Total
1. Earnings													
Basic	38,814	38,814	38,814	38,814	40,689	40,689	40,689	40,689	40,689	40,689	40,689	40,689	4,80,768
HRA	15,526	15,526	15,526	15,526	16,276	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,92,312
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
FBP	19,188	19,188	19,188	19,188	20,313	20,313	20,313	20,313	20,313	20,313	20,313	20,313	2,39,256
Basic Arrears	0	0	0	0	1,875	0	0	0	0	0	0	0	1,875
HRA Arrears	0	0	0	0	750	0	0	0	0	0	0	0	750
FBP Arrears	0	0	0	0	1,125	0	0	0	0	0	0	0	1,125
													9,50,286
2. Deductions													
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Income Tax	1,820	1,820	1,511	1,511	2,450	2,483	2,715	2,714	2,714	2,714	2,714	2,714	27,882
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
													65,082
3. Net Take Home	71,458	71,458	71,767	71,767	78,328	74,545	74,313	74,314	74,313	74,313	74,313	74,313	8,85,204
4. Taxable income calculation													
Gross salary													9,50,286
5. Less: exemptions under section 10													
HRA													1,91,736
Food Coupons													6,600
Conveyance Allowance													19,200
													2,17,536
6. Income after exemptions													7,32,750
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													7,30,350
8. Any other income declared by the Employee													
Interest on housing loan[enter as -ve]													0
9. Tax computation													
Net eligibility under chapter VI-A													2,20,000
Total taxable income													5,10,350
Tax on total income													27,070

[illegible]