TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2016 - 2017

Employee Id : N0343

Date of joining : 17/08/2015

Employee Name : Moole Madhan Mohan Reddy

: January-2017

PAN : BHQPM5974D

: BANGALORE

Location

Gender : Male

Payroll month

| | | ii month | : January | | | | | | | | | | |
|--|----------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Particulars | Apr-2016 | May-2016 | Jun-2016 | Jul-2016 | Aug-2016 | Sep-2016 | Oct-2016 | Nov-2016 | Dec-2016 | Jan-2017 | Feb-2017 | Mar-2017 | Tota |
| 1. Earnings | | | | | | | | | | | | | |
| Basic | 38,814 | 38,814 | 38,814 | 38,814 | 40,689 | 40,689 | 40,689 | 40,689 | 40,689 | 40,689 | 40,689 | 40,689 | 4,80,76 |
| HRA | 15,526 | 15,526 | 15,526 | 15,526 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 1,92,31 |
| Conveyance | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 19,20 |
| Medical Allowance | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 15,000 |
| FBP | 19,188 | 19,188 | 19,188 | 19,188 | 20,313 | 20,313 | 20,313 | 20,313 | 20,313 | 20,313 | 20,313 | 20,313 | 2,39,250 |
| Basic Arrears | 0 | 0 | 0 | 0 | 1,875 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,87 |
| HRA Arrears | 0 | 0 | 0 | 0 | 750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 750 |
| FBP Arrears | 0 | 0 | 0 | 0 | 1,125 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,12 |
| | | | | | | | | | | | | | 9,50,286 |
| 2. Deductions | | | | | | | | | | | | | |
| Provident Fund | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 21,600 |
| Profession Tax | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 2,400 |
| Income Tax | 1,820 | 1,820 | 1,511 | 1,511 | 2,450 | 2,483 | 2,715 | 2,714 | 2,715 | 2,714 | 2,714 | 2,714 | 27,882 |
| Food Coupon | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 13,200 |
| Labour Welfare Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 0 | 6 |
| | | | | | | | | | | | | | 65,088 |
| 3. Net Take Home | 71,458 | 71,458 | 71,767 | 71,767 | 78,328 | 74,545 | 74,313 | 74,314 | 74,307 | 74,314 | 74,313 | 74,313 | 8,85,198 |
| 4. Taxable income calculation | | | | | | | | | | | | | |
| Gross salary | | | | | | | | | | | | | 9,50,286 |
| 5. Less: exemptions under section 10 | | | | | | | | | | | | | |
| HRA | | | | | | | | | | | | | 1,91,736 |
| Food Coupons | | | | | | | | | | | | | 6,600 |
| Conveyance Allowance | | | | | | | | | | | | | 19,200 |
| 6. Income after | | | | | | | | | | | | | 2,17,536 |
| exemptions | | | | | | | | | | | | | 7,32,750 |
| 7. Deductions under section 16 | | | | | | | | | | | | | |
| Professional Tax | | | | | | | | | | | | | 2,400 |
| Taxable salary | | | | | | | | | | | | | 7,30,350 |
| 8. Any other income declared by the Employee | | | | | | | | | | | | | |
| Income / Loss from house property | | | | | | | | | | | | | (|
| Interest on housing loan[enter as -ve] | | | | | | | | | | | | | (|
| | | | | | | | | | | | | | C |
| 9. Tax computation | | | | | | | | | | | | | |
| Net eligibility under chapter VI-A | | | | | | | | | | | | | 2,20,000 |

| Tatal taurable in a cons | | | | | | | | | | | | | F 40 0F0 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Total taxable income | | | | | | | | | | | | | 5,10,350 |
| Tax on total income | | | | | | | | | | | | | 27,070 |
| Surcharge on tax amount | | | | | | | | | | | | | 0 |
| Education cess | | | | | | | | | | | | | 812 |
| Annual tax liability | | | | | | | | | | | | | 27,882 |
| Tax deducted till date | | | | | | | | | | | | | 22,453 |
| Tax payable / refundable | | | | | | | | | | | | | 5,429 |
| Monthly tax payable | | | | | | | | | | | | | 2,715 |
| Adhoc tax payable for the month | | | | | | | | | | | | | 0 |
| Tax deducted outside | | | | | | | | | | | | | 0 |
| Tax for the month | | | | | | | | | | | | | 2,715 |
| | | | | | | | | | | | | | |
| 10. Deductions under chapter VI-A | | | | | | | | | | | | | |
| 80C-LIC | | | | | | | | | | | | | 50,000 |
| 80C-5 Years Fixed Deposits | | | | | | | | | | | | | 50,000 |
| 80C-Mutual Funds | | | | | | | | | | | | | 30,000 |
| 80C-PF | | | | | | | | | | | | | 21,600 |
| 80D-Medical Insurance for Dependent Senior Citizen | | | | | | | | | | | | | 20,000 |
| 80CCD-1B-Additional contribution to NPS | | | | | | | | | | | | | 50,000 |
| | | | | | | | | | | | | | 2,21,600 |
| 11. Taxable HRA calculation | Apr-2016 | May-2016 | Jun-2016 | Jul-2016 | Aug-2016 | Sep-2016 | Oct-2016 | Nov-2016 | Dec-2016 | Jan-2017 | Feb-2017 | Mar-2017 | |
| HRA paid to the employee | 15,526 | 15,526 | 15,526 | 15,526 | 17,026 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 1,93,062 |
| Rent paid by the employee | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 2,40,000 |
| Rent paid less 10% of basic salary | 16,119 | 16,119 | 16,119 | 16,119 | 15,744 | 15,931 | 15,931 | 15,931 | 15,931 | 15,931 | 15,931 | 15,931 | 1,91,737 |
| 40% of basic from basic salary | 15,526 | 15,526 | 15,526 | 15,526 | 17,026 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 16,276 | 1,93,062 |