## TAVANT TECHNOLOGIES INDIA PVT. LTD.

## #12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2016 - 2017

Employee Id : N0343

Gender

Date of joining : 17/08/2015

Employee Name : Moole Madhan Mohan Reddy

: Male

PAN : BHQPM5974D Location : BANGALORE

Payroll month : December-2016

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Particulars	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Tota
1. Earnings													
Basic	38,814	38,814	38,814	38,814	40,689	40,689	40,689	40,689	40,689	40,689	40,689	40,689	4,80,768
HRA	15,526	15,526	15,526	15,526	16,276	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,92,312
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
FBP	19,188	19,188	19,188	19,188	20,313	20,313	20,313	20,313	20,313	20,313	20,313	20,313	2,39,256
Basic Arrears	0	0	0	0	1,875	0	0	0	0	0	0	0	1,875
HRA Arrears	0	0	0	0	750	0	0	0	0	0	0	0	750
FBP Arrears	0	0	0	0	1,125	0	0	0	0	0	0	0	1,125
													9,50,286
2. Deductions													
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Income Tax	1,820	1,820	1,511	1,511	2,450	2,483	2,715	2,714	2,715	2,714	2,714	2,714	27,882
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Labour Welfare Fund	0	0	0	0	0	0	0	0	6	0	0	0	6
													65,088
3. Net Take Home	71,458	71,458	71,767	71,767	78,328	74,545	74,313	74,314	74,307	74,313	74,313	74,313	8,85,198
4. Taxable income calculation													
Gross salary													9,50,286
5. Less: exemptions under section 10													
HRA													1,91,736
Food Coupons													6,600
Conveyance Allowance													19,200
													2,17,536
6. Income after exemptions													7,32,750
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													7,30,350
8. Any other income declared by the Employee													
Income / Loss from house property													0
Interest on housing loan[enter as -ve]													0
9. Tax computation													U
Net eligibility under chapter													2,20,000

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Total taxable income													5,10,350
Tax on total income													27,070
Surcharge on tax amount													0
Education cess													812
Annual tax liability													27,882
Tax deducted till date													19,739
Tax payable / refundable													8,143
Monthly tax payable													2,714
Adhoc tax payable for the month													0
Tax deducted outside													0
Tax for the month													2,714
10. Deductions under chapter VI-A													
80C-LIC													50,000
80C-5 Years Fixed Deposits													50,000
80C-Mutual Funds													30,000
80C-PF													21,600
80D-Medical Insurance for Dependent Senior Citizen													20,000
80CCD-1B-Additional contribution to NPS													50,000
													2,21,600
11. Taxable HRA calculation	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	
HRA paid to the employee	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,93,062
Rent paid by the employee	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	2,40,000
Rent paid less 10% of basic salary	16,119	16,119	16,119	16,119	15,744	15,931	15,931	15,931	15,931	15,931	15,931	15,931	1,91,737
40% of basic from basic salary	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,93,062