TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2016 - 2017

Employee Id : N0343

Date of joining : 17/08/2015

Employee Name : Moole Madhan Mohan Reddy

PAN : BHQPM5974D

Location

: BANGALORE

Gender : Male

		ll month	: Novemb						1		I	[
Particulars	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	Tota
1. Earnings													
Basic	38,814	38,814	38,814	38,814	40,689	40,689	40,689	40,689	40,689	40,689	40,689	40,689	4,80,76
HRA	15,526	15,526	15,526	15,526	16,276	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,92,31
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,20
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,00
FBP	19,188	19,188	19,188	19,188	20,313	20,313	20,313	20,313	20,313	20,313	20,313	20,313	2,39,25
Basic Arrears	0	0	0	0	1,875	0	0	0	0	0	0	0	1,87
HRA Arrears	0	0	0	0	750	0	0	0	0	0	0	0	75
FBP Arrears	0	0	0	0	1,125	0	0	0	0	0	0	0	1,12
													9,50,28
2. Deductions	4.000	4.000	4 000	4 000	4 000	4 000	4 000	4 000	4.000	4 000	4 000	4 000	04.00
Provident Fund	1,800		1,800	1,800	1,800	1,800	1,800		1,800	1,800			21,60
Profession Tax	200	200	200	200	200	200	200	200	200	200			2,40
Income Tax	1,820	1,820	1,511	1,511	2,450	2,483		2,714	2,714	2,714			27,88
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,20
													65,08
3. Net Take Home	71,458	71,458	71,767	71,767	78,328	74,545	74,313	74,314	74,313	74,313	74,313	74,313	8,85,20
4. Taxable income calculation													
Gross salary													9,50,28
5. Less: exemptions under section 10													
HRA													1,91,73
Food Coupons													6,60
Conveyance Allowance													19,20
													2,17,53
6. Income after exemptions													7,32,75
7. Deductions under section 16													
Professional Tax													2,40
Taxable salary													7,30,35
8. Any other income declared by the Employee													
Interest on housing loan[enter as -ve]													
9. Tax computation Net eligibility under chapter													
VI-A													2,20,00
Total taxable income													5,10,350
Tax on total income													27,070

Surcharge on tax amount													0
Education cess													812
Annual tax liability													27,882
Tax deducted till date													17,024
Tax payable / refundable													10,858
Monthly tax payable													2,715
Adhoc tax payable for the month													0
Tax deducted outside													0
Tax for the month													2,715
10. Deductions under chapter VI-A													
80C-LIC													50,000
80C-5 Years Fixed Deposits													50,000
80C-Mutual Funds													30,000
80C-PF													21,600
80D-Medical Insurance for Dependent Senior Citizen													20,000
80CCD-1B-Additional contribution to NPS													50,000
													2,21,600
11. Taxable HRA calculation	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	
HRA paid to the employee	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,93,062
Rent paid by the employee	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	2,40,000
Rent paid less 10% of basic salary	16,119	16,119	16,119	16,119	15,744	15,931	15,931	15,931	15,931	15,931	15,931	15,931	1,91,737
40% of basic from basic salary	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,93,062