TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2016 - 2017

Employee Id : N0343

Date of joining : 17/08/2015

Employee Name : Moole Madhan Mohan Reddy

: September-2016

PAN : BHQPM5974D

: BANGALORE

Location

Gender : Male

Payroll month

Particulars	1	May-2016	Jun-2016		Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	.lan-2017	Feb-2017	Mar-2017	Total
	7451 2010	ay 2010	5411 2010		7.449 2010	COP 2010	001 2010	1101 2010	200 2010		1002011	a. 2017	1014
1. Earnings	20.044	20.044	20.044	20.044	40.000	40.000	40.000	40.000	40.000	40.000	40.000	40.000	4 00 70
Basic	38,814		38,814	38,814	40,689	40,689	40,689		40,689	40,689			4,80,768
HRA	15,526	15,526	15,526	15,526	16,276	16,276	16,276	16,276	16,276	16,276			1,92,312
Conveyance	1,600		1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600			19,200
Medical Allowance	1,250		1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250			15,000
FBP	19,188	19,188	19,188	19,188	20,313	20,313	19,188	19,188	19,188	19,188	19,188	19,188	2,32,506
Basic Arrears	0	0	0	0	1,875	0	0	0	0	0	0	0	1,875
HRA Arrears	0	0	0	0	750	0	0	0	0	0	0	0	750
FBP Arrears	0	0	0	0	1,125	0	0	0	0	0	0	0	1,125
													9,43,536
2. Deductions													
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Income Tax	1,820	1,820	1,511	1,511	2,450	2,483	2,482	2,482	2,482	2,482	2,482	2,482	26,492
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
													63,692
3. Net Take Home	71,458	71,458	71,767	71,767	78,328	74,545	73,420	73,420	73,420	73,420	73,420	73,420	8,79,844
4. Taxable income													
Calculation Gross salary													9,43,536
F. Lance arrametions													
5. Less: exemptions under section 10													
HRA													1,91,736
Food Coupons													6,600
Conveyance Allowance													19,200
													2,17,536
6. Income after													7,26,000
exemptions													
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													7,23,600
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8. Any other income													
declared by the													
Employee Interest on housing													
loan[enter as -ve]													
9. Tax computation													
Net eligibility under chapter VI-A													2,20,000
Total taxable income													5,03,600
Tax on total income													25,720

Surcharge on tax amount													0
Education cess													772
Annual tax liability													26,492
Tax deducted till date													11,595
Tax payable / refundable													14,897
Monthly tax payable													2,483
Adhoc tax payable for the month													0
Tax deducted outside													0
Tax for the month													2,483
10. Deductions under chapter VI-A													
80C-LIC													50,000
80C-5 Years Fixed Deposits													50,000
80C-Mutual Funds													30,000
80C-PF													21,600
80D-Medical Insurance for Dependent Senior Citizen													20,000
80CCD-1B-Additional contribution to NPS													50,000
													2,21,600
11. Taxable HRA calculation	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sep-2016	Oct-2016	Nov-2016	Dec-2016	Jan-2017	Feb-2017	Mar-2017	
HRA paid to the employee	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,93,062
Rent paid by the employee	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	2,40,000
Rent paid less 10% of basic salary	16,119	16,119	16,119	16,119	15,744	15,931	15,931	15,931	15,931	15,931	15,931	15,931	1,91,737
40% of basic from basic salary	15,526	15,526	15,526	15,526	17,026	16,276	16,276	16,276	16,276	16,276	16,276	16,276	1,93,062