TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2017 - 2018

Employee Id : N0343

Date of joining : 17/08/2015

Employee Name : Moole Madhan Mohan Reddy

: March-2017

PAN : BHQPM5974D

: BANGALORE

Location

Gender : Male

Payroll month

P (1 1	1	oll month	: March-2										
Particulars	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Total
1.													
Basic	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	5,38,356
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200
FBP	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	2,73,816
HRA	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
													10,61,712
2.													
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Income Tax	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	37,048
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
													74,248
3. Net Take Home	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	82,288	9,87,464
o. Not raile from													
4. Taxable income													
calculation													
Gross salary													10,61,712
5. Less: exemptions under section 10													
Medical Allowance													15,000
LTA													15,000
HRA													1,86,164
Food Coupons													6,600
Conveyance Allowance													19,200
													2,41,964
6. Income after													0 10 740
exemptions													8,19,748
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													8,17,348
8. Any other income													
declared by the Employee													
Income from other sources													0
Income / Loss from house													0
property Interest on housing													
loan[enter as -ve]													0
													0
9. Tax computation													
Net eligibility under chapter VI-A													2,00,000
Total taxable income													6,17,348

Tax on total income													35,969
Surcharge on tax amount													0
Education cess													1,079
Annual tax liability													37,048
Tax deducted till date													0
Tax payable / refundable													37,048
Monthly tax payable													3,087
Adhoc tax payable for the month													0
Tax deducted outside													0
Tax for the month													3,087
10. Deductions under chapter VI-A													
80C-LIC													70,000
80C-5 Years Fixed Deposits													80,000
80C-PF													21,600
80G-Donation													50,000
													2,21,600
11. Taxable HRA calculation	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	
HRA paid to the employee	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340
Rent paid by the employee	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	2,40,000
Rent paid less 10% of basic salary	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	1,86,168
40% of basic from basic salary	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340