TAVANT TECHNOLOGIES INDIA PVT. LTD.

#12 CSRIE-II, GUAVA GARDEN, 5TH BLOCK, KORAMANGALA, BANGALORE- 560095

Tax computation report for the financial year 2017 - 2018

Employee Id : N0343

Gender

Date of joining : 17/08/2015

Employee Name : Moole Madhan Mohan Reddy

: Male

PAN : BHQPM5974D Location : BANGALORE

Payroll month : March-2017

Doutionland	1	Maria 0047	: March-2		A 0047	0 0047	0-+ 0047	N 0047	D = = 0047	Jan. 0040	F-1- 0040	M 0040	Total
Particulars	Apr-2017	May-2017	Jun-2017	Jui-2017	Aug-2017	Sep-2017	Oct-2017	NOV-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	Total
1.													
Basic	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	44,863	5,38,356
Conveyance	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	19,200
FBP	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	22,818	2,73,816
HRA	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340
Medical Allowance	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
													10,61,712
2.													
Food Coupon	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Income Tax	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	43,228
Profession Tax	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Provident Fund	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
													80,428
3. Net Take Home	81,773	81,773	81,773	81,773	81,773	81,773	81,773	81,773	81,773	81,773	81,773	81,773	9,81,284
4. Taxable income													
calculation													
Gross salary													10,61,712
5. Less: exemptions under section 10													
HRA													1,86,164
Food Coupons													6,600
Conveyance Allowance													19,200
													2,11,964
6. Income after													
exemptions													8,49,748
7. Deductions under section 16													
Professional Tax													2,400
Taxable salary													8,47,348
8. Any other income declared by the Employee													
Income from other sources													0
Income / Loss from house													0
property Interest on housing													0
loan[enter as -ve]													
													0
9. Tax computation Net eligibility under chapter													
VI-A													2,00,000
Total taxable income													6,47,348
Tax on total income													41,969
Surcharge on tax amount													0

Education cess													1,259
Annual tax liability													43,228
Tax deducted till date													0
Tax payable / refundable													43,228
Monthly tax payable													3,602
Adhoc tax payable for the month													0
Tax deducted outside													0
Tax for the month													3,602
10. Deductions under chapter VI-A													
80C-LIC													70,000
80C-5 Years Fixed Deposits													80,000
80C-PF													21,600
80G-Donation													50,000
													2,21,600
11. Taxable HRA calculation	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sep-2017	Oct-2017	Nov-2017	Dec-2017	Jan-2018	Feb-2018	Mar-2018	
HRA paid to the employee	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340
Rent paid by the employee	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	2,40,000
Rent paid less 10% of basic salary	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	15,514	1,86,168
40% of basic from basic salary	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	17,945	2,15,340