

INTRODUCTION:

UrbanAura Interiors , a Interior Designing company uses Zoho books to effectively manage their

Financial processes, maintain accurate records, and make informed financial decisions. This integration

Enhances their overall business efficiency and contributes to their success in the interior design industry

PROBLEM DEFINITION AND DESIGN THINKING:



Brainstorm

Urban Aura Interior Profit and Loss

Basis: Accrual

From 07/01/23 To 09/30/23

[+ Add Temporary Note](#)

ACCOUNT	TOTAL
Operating Income	
Sales	60,00,000.00
Total for Operating Income	60,00,000.00
Cost of Goods Sold	
Labor	15,00,000.00
Materials	2,00,000.00
Total for Cost of Goods Sold	17,00,000.00
Gross Profit	43,00,000.00
Operating Expense	
Other Expenses	5,000.00
Raw Materials And Consumables	3,00,000.00
Rent Expense	4,36,000.00
Total for Operating Expense	7,41,000.00
Operating Profit	35,59,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	35,59,000.00

**Amount is displayed in your base currency 

Balance sheet

Urban Aura Interior Balance Sheet

Basic Annual
As of 10/01/23

⊕ Add Temporary Notes

Collapse All Expand All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	15,000.00
Total for Cash	15,000.00
Bank	
KYC Bank 001	7,340,000.00
Total for Bank	7,340,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	45,000.00
Input SGST	45,000.00
Total for Input Tax Credits	90,000.00
Total for Other current assets	90,000.00
Total for Current Assets	8,39,000.00
Total for Assets	8,39,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Salary payable	-50,00,000.00
Unearned Revenue	11,80,000.00
Output GST Payable	0.00
Output CGST	4,50,000.00
Output SGST	4,50,000.00
Total for GST Payable	9,00,000.00
Total for Current Liabilities	-29,20,000.00
Total for Liabilities	-29,20,000.00
Equities	
Capital Stock	2,00,000.00
Current Year Earnings	35,59,000.00
Total for Equities	37,59,000.00
Total for Liabilities & Equities	8,39,000.00

*Amount is displayed in your local currency



Advantages:

To maintain financial report

Disadvantages:

Network issue

Conclusion:

Zoho book is used to maintain financial report of the company