Housing Prices up by 8% across in top 8 cities in India in Q2 2023.

Says

Sector witnessed robust demand due to continued positive sentiment, stable interest rates.

Housing demand to escalate in next few quarters due to upcoming festive season. If a home is located in a less desired area, then the price will be lower to attract people.

Thinks

The increment in housing prices is due to the steep rise in the cost of construction materials, labour and logistics.

The development of new infrastructures and increased public transport facilities in a particular area increases housing prices.



Analysing Housing
Prices In
Metropolitan Areas
Of India

Housing Prices in Kolkata increased by 15% YOY in Q2 2023 is the highest among 8 cities.

Delhi NCR
witnessed a 14%
rise YOY in Q2
followed by
Hyderabad at 13%.

If housing prices rise, the wealth effect is likely to cause an increase in consumer spending.

This cause an increase in real GDP and highest rate in economic growth.

Does

Housing Prices in Bengaluru surged 10% YOY, some areas witnessed a 42% rise.

Feels

Affordable housing will enable more people from lower income to live in proper houses.