



24th April, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Investor Presentation of the Investors Call to be held on 25th April, 2025

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above referred Regulation and in continuation of our letter dated 16th April, 2025 regarding schedule of Investors Call, please find attached herewith the Investor Presentation for Q4 for the Financial Year 2024-25. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>

You are requested to take the same on your records.

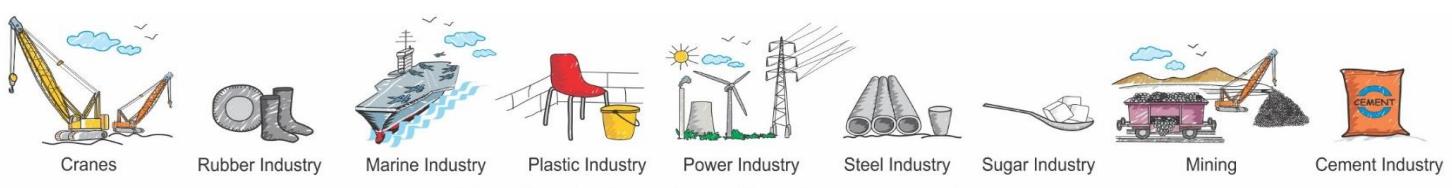
Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Gearing industries. Gearing economies.



ONE OF ASIA'S LARGEST INDUSTRIAL
GEAR SOLUTION COMPANY

Unifying vision

Global impact

Elecon
Engineering
Company Limited

Investor Presentation – Q4 and FY25

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Values at Elecon

Our Values are our Bedrock!



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ❖ Proactiveness
- ❖ Adaptability
- ❖ Relationship
- ❖ Service Orientation



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ❖ Intent
- ❖ Trustworthiness
- ❖ Competence
- ❖ Commitment Orientation



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ❖ Innovation
- ❖ Risk-Taking
- ❖ Agility
- ❖ Solution Orientation



Value Creation

Create value and enable growth for every stakeholder

- ❖ Wealth
- ❖ Learning
- ❖ Research
- ❖ Partnership Orientation



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ❖ Honesty
- ❖ Fairness
- ❖ Transparency
- ❖ ESG Orientation



Cultural Beliefs at Elecon

Our Cultural Beliefs!



Own It

I am accountable to achieve key results.



Customer F1rst

I ensure my actions lead to customer delight.



Let's Innovate!

I create timely and competitive products and solutions.



Go Global

I think and act towards becoming a leading global player.



Let's Unify

I collaborate proactively and transparently to build trust.



Learn & Lead

I commit to learn, nurture and grow.



Safety and Wellness



Safety is ingrained as a

Fundamental value

rather than just a priority

2020-21

Zero

minor, major or fatal
accidents

0

2022-23

Zero

minor, major or fatal
accidents

0

2024-25

One

minor accident

1

2021-22

One

minor accident

2023-24

One

minor accident

To prevent incidents and prioritize well-being, we implement

- ❖ Safety Audits
- ❖ Mock drills on periodically
- ❖ Emergency Plans
- ❖ Fire Protocols
- ❖ Comprehensive Training
- ❖ and other targeted initiatives

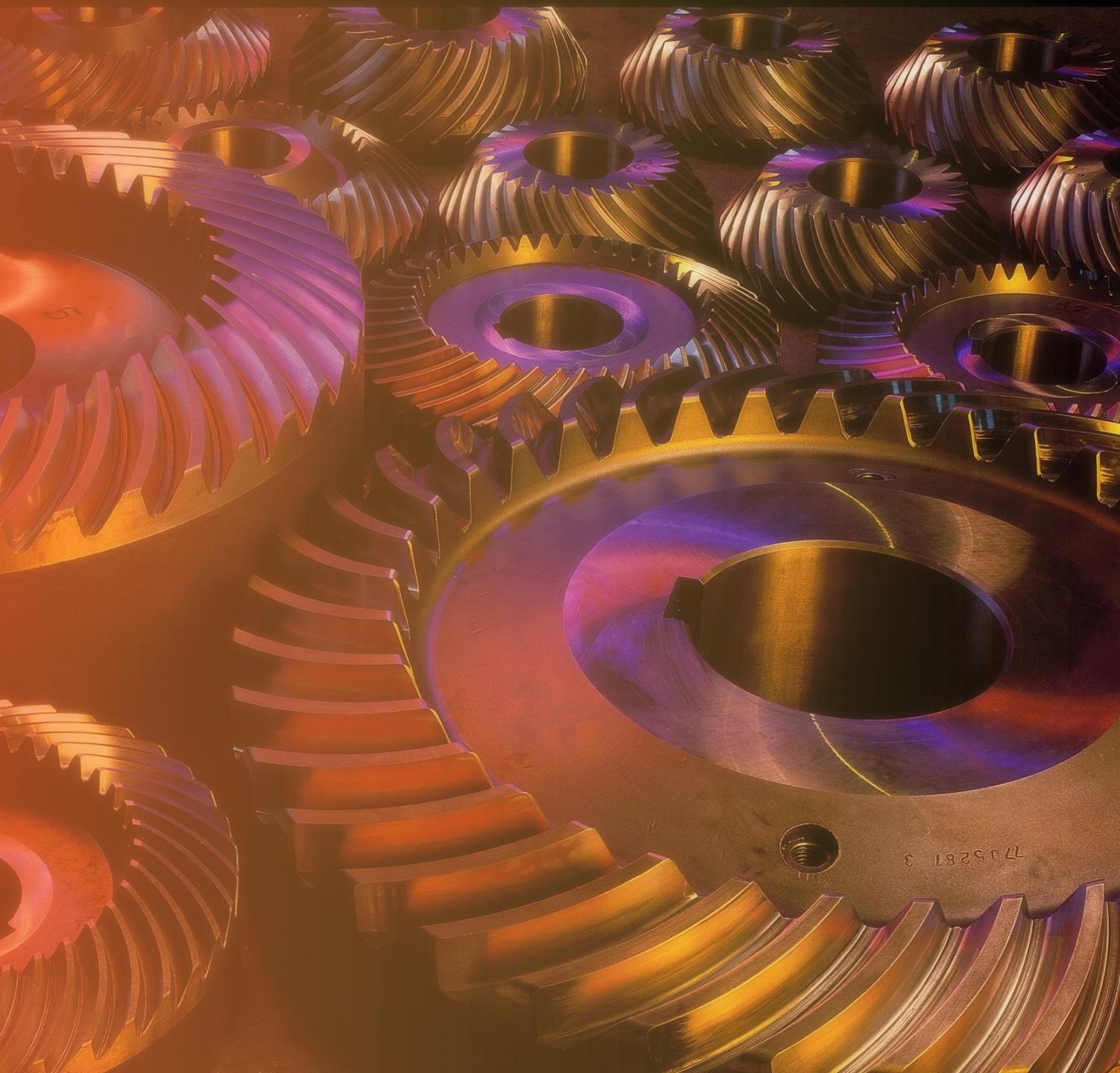


Q4 & FY25

Performance Highlights



Scan QR Code for detailed financials



Q4 and FY25 Financial and Operational Highlights

Achieved Annual Guidance with Highest Quarterly and Annual Revenue, EBITDA and PAT

Highest ever Revenue

Q4FY25

Rs **798** crores
+41.3% YoY

FY25

Rs **2,227** crores
+14.9% YoY

Highest ever EBITDA

Rs **195** crores
+44.3% YoY

Rs **543** crores
+14.4% YoY

Strong Order Intake

Rs **645** crores
+16.0% YoY

Rs **2,380** crores
+19.4% YoY

Order Book as at 31st March 2025 stands at Rs **948** crores (vs. Rs 796 crores as at 31st March 2024)



From the desk of CMD

Commenting on the results, Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd. Said,

"For Q4FY25, Elecon reported consolidated revenue of ₹ 798 crores, reflecting a robust growth of 41.3% on a Y-o-Y basis. The quarterly EBITDA stood at ₹ 195 crores, with EBITDA margin at 24.5%. Profit after Tax (PAT) for Q4FY25 was ₹ 146 crores, with PAT margin at 18.4%. For FY25, the consolidated revenue stood at ₹ 2,227 crores, clocking 14.9% Y-o-Y growth, in line with our annual guidance of Rs. 2,225 crores. The annual EBITDA stood at ₹ 543 crores, with EBITDA margin at 24.4%. PAT for FY25 was ₹ 415 crores, with PAT margin at 18.6%.

Elecon continues to maintain its leadership position in the Indian market for both Industrial Gear Solutions and Material Handling Equipment. Our competitive edge is driven by advanced manufacturing capabilities, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and quality products for our diversified customers.

In Q4FY25, our Material Handling Equipment (MHE) division saw a remarkable 98.2% year-on-year revenue growth. EBIT margin stood at 29.6% with an improvement of ~820 bps Y-o-Y. We expect good momentum in this segment in the coming years. Our Gear division, in Q4FY25, also experienced a considerable rebound with growth of 28.9% in revenue and EBIT margin at 24.5%.

This resurgence has been driven by strong demand in both domestic and international markets. Domestically, demand has picked up meaningfully, particularly from the steel, power, and cement sectors. Overseas business remains healthy, with solid traction seen across international markets. The enquiry levels remain robust, and we are seeing healthy demand internationally.

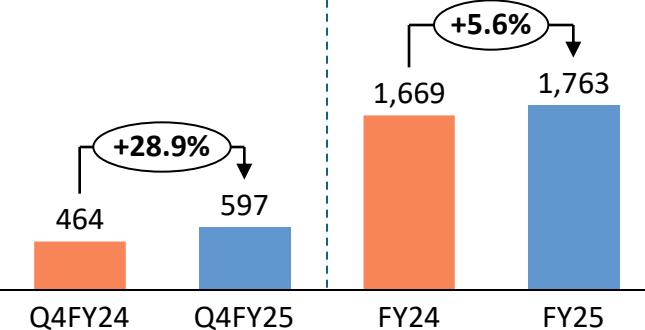
We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and sustained brand-building initiatives continue to reinforce our confidence in achieving this milestone. In FY25, our international business revenue stood at Rs. 517 crores, contributing approximately 23% of the consolidated revenue and reflected consistent progress in this direction.

Our growth strategy is supported by strategic alliances with international partners, ongoing investments in R&D and product innovation, and a focused push within the high-growth MHE division. These efforts collectively position us to outperform broader industry trends and accelerate our domestic & global footprint. Our priority is to attain sustainable profitable growth creating long-term value for all our stakeholders."

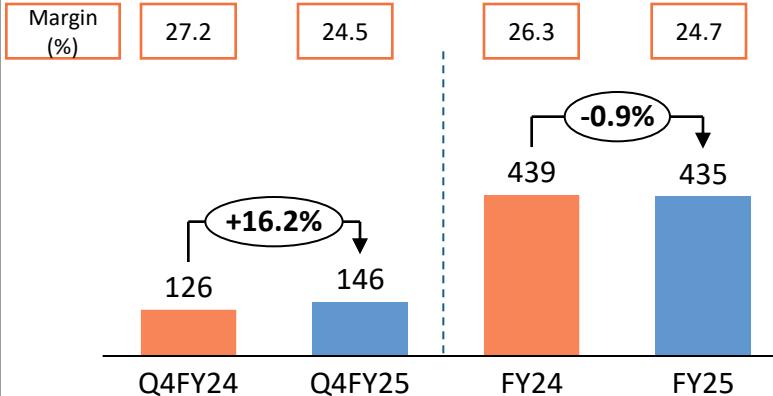


Consolidated Segment-wise Performance - Gears

Revenue (Rs Crs.)



EBIT (Rs Crs.)



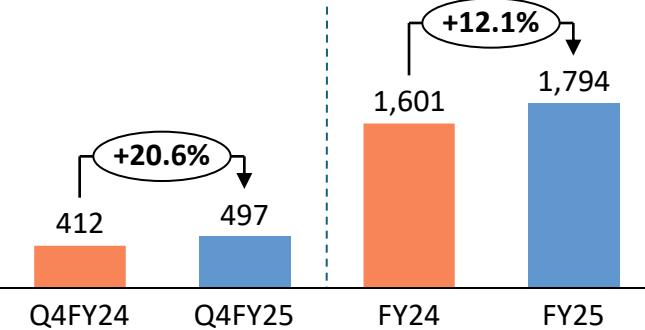
- Gear division saw a strong recovery in Q4, especially in the domestic market. Gear division Revenue grew by 28.9% in Q4FY25.

- Gear division's margin in Q4 was impacted by change in product mix.

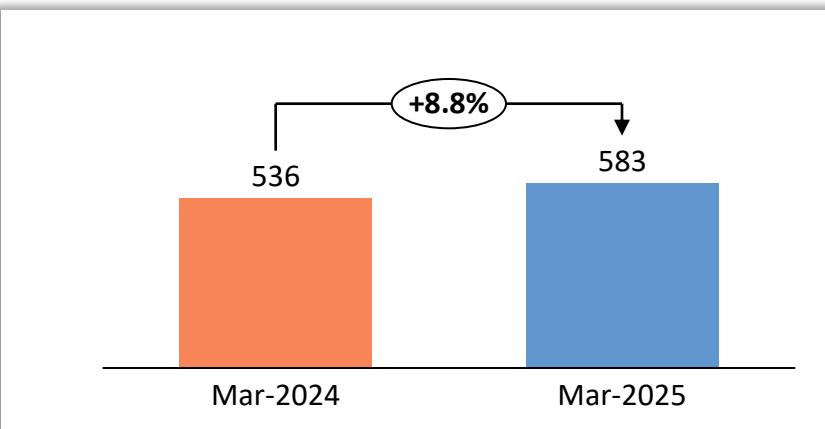
- Gear division witnessed a considerable rebound on account of increased demand from domestic Steel, Cement & Power industry.

- Enquiry levels remain robust across both domestic and international markets.

Order Intake (Rs Crs.)

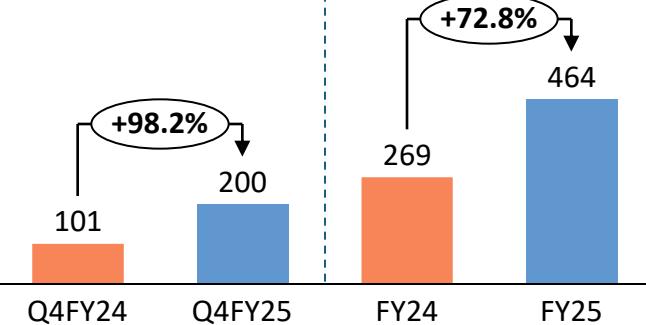


Open Order as at 31st March 2025 (Rs Crs.)

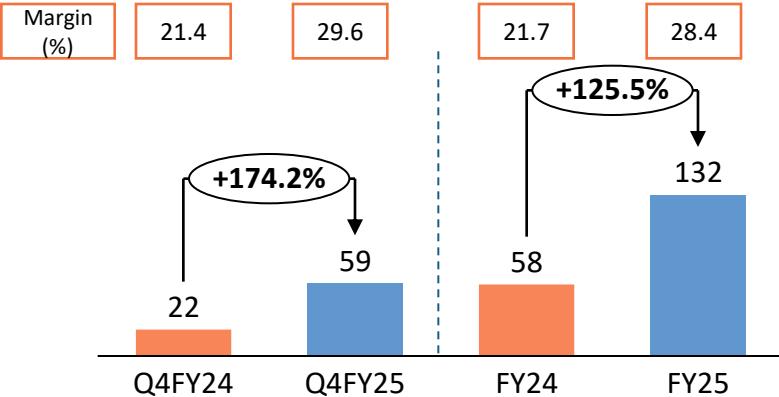


Consolidated Segment-wise Performance – MHE

Revenue (Rs Crs.)



EBIT (Rs Crs.)



- MHE division continued to see sustained momentum, with revenue nearly doubling YoY in Q4FY25. On a full year basis, Revenue in MHE division grew by 72.8%.

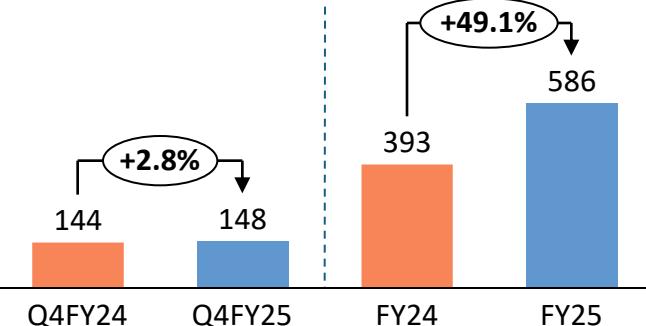
- MHE division's margin has been aided by **better product mix** and higher contribution from the after-market segment.

- Company is consistently securing new orders in the domestic and international markets.

- We are also capitalizing on growing opportunities in the after-market business.

- Our continued focus on MHE segment will support overall growth in coming years.

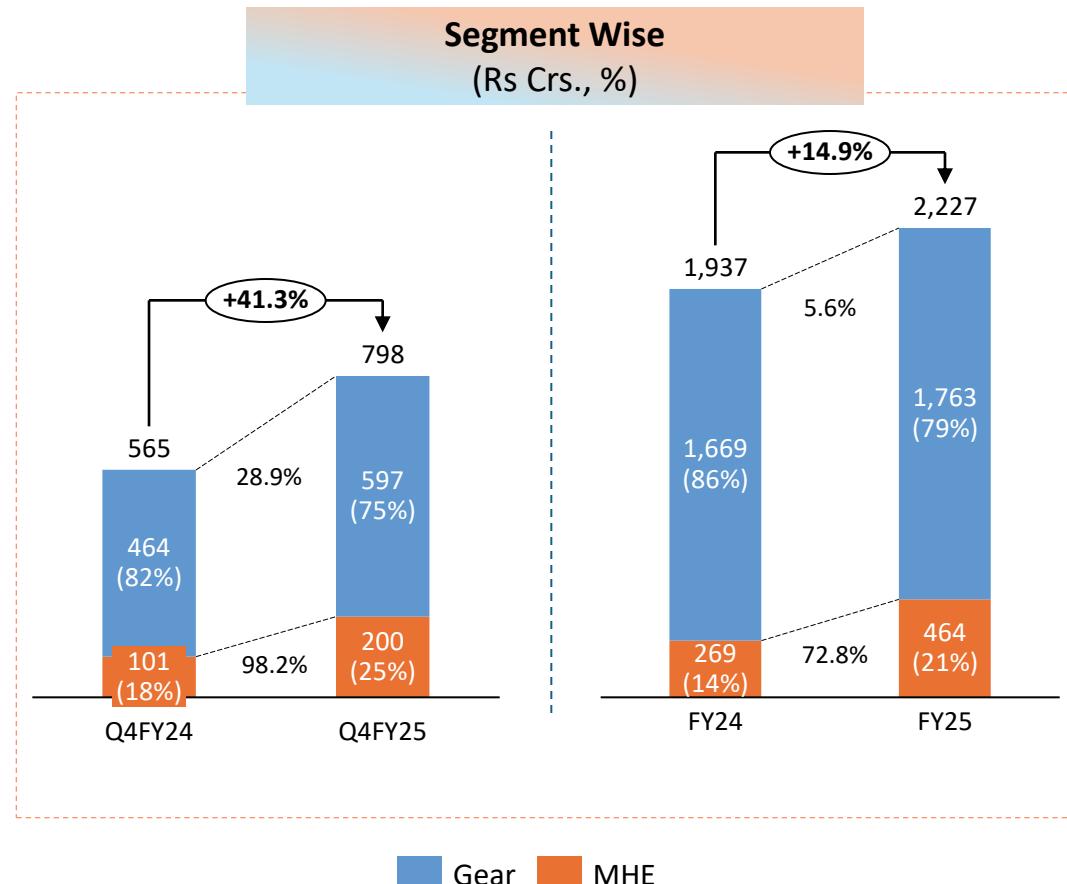
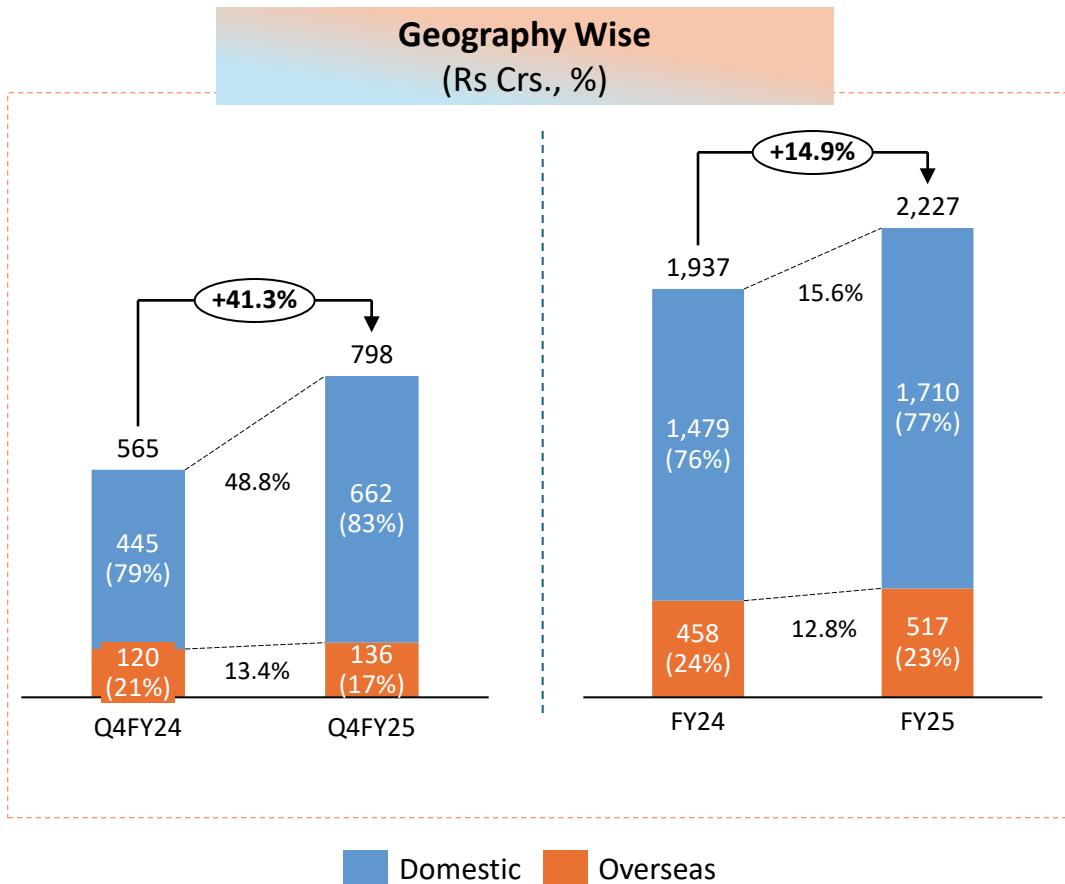
Order Intake (Rs Crs.)



Open Order as at 31st March 2025 (Rs Crs.)



Consolidated Revenue Split



In Q4, the **domestic business continued to build on the momentum** from the previous quarter after witnessing a relatively soft 9MFY25.

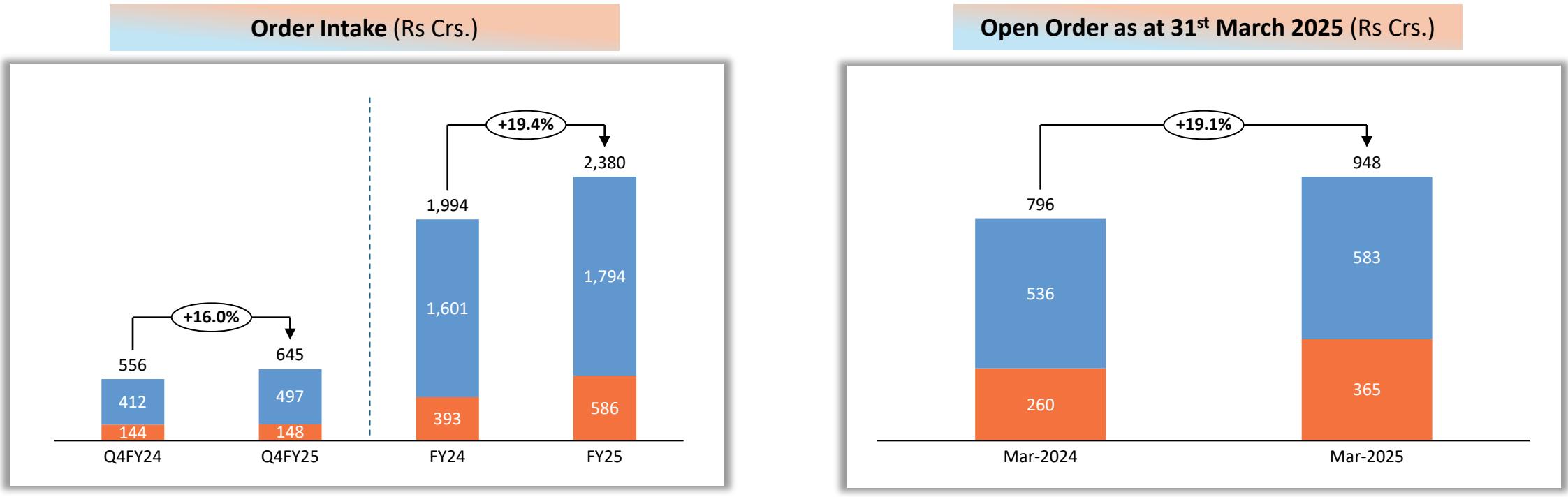
Export business continued to see healthy traction, with enquiry levels remaining strong across international markets.

MHE division continued robust growth trajectory in Q4, driven by a **strategic focus on product supply and after-sales services**.

Gear division saw revival of growth momentum in Q4, and is seeing **steady demand across steel, cement and power industries**.



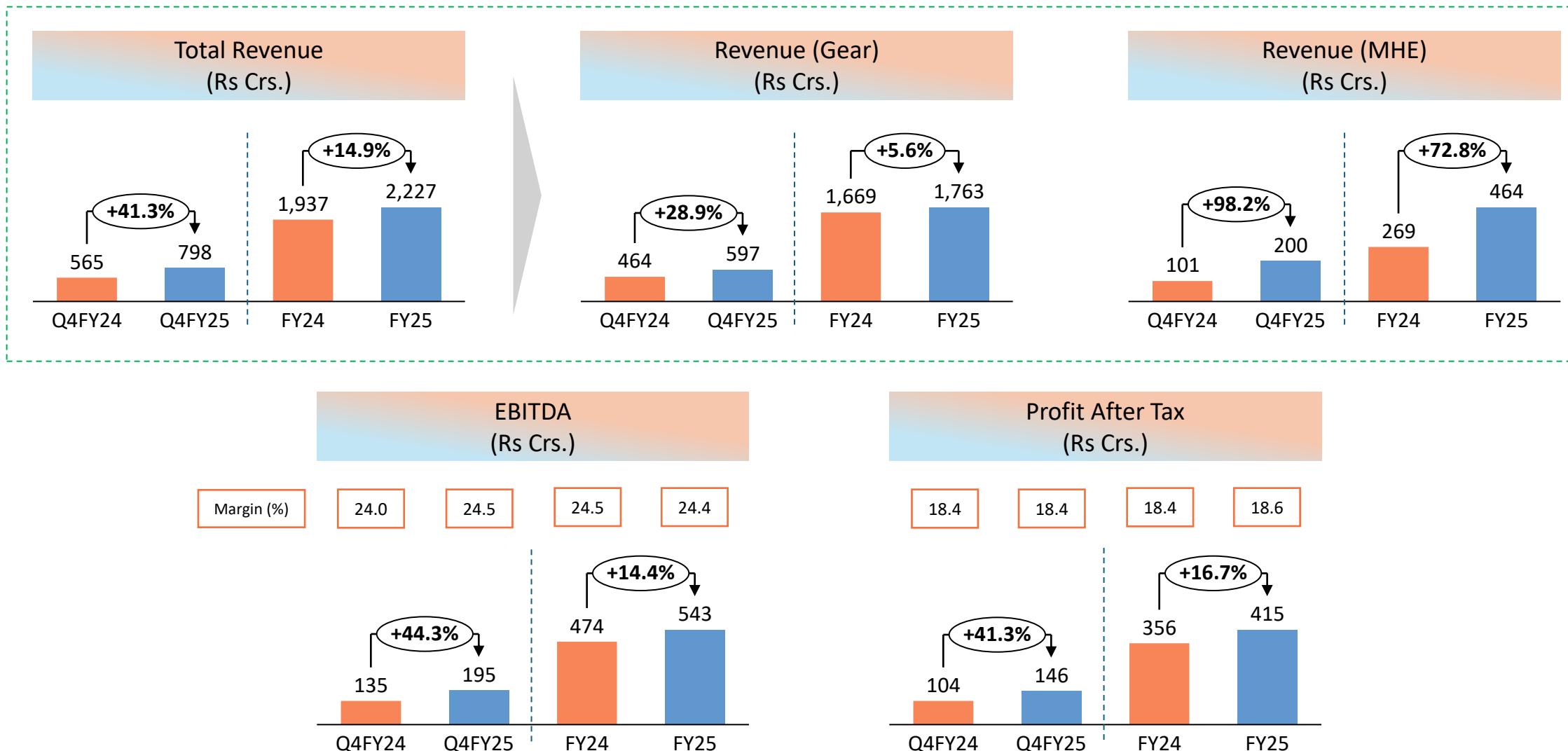
Consolidated Order Book



- ❖ **Gear Division:** The Order Intake for Q4FY25 stood at **Rs. 497 Crs.** compared to Rs. 412 Crs. in Q4FY24, a Y-o-Y growth of **20.6%**. Orders in Hand is **Rs. 583 Crs.** as at 31st March 2025.
- ❖ **MHE Division:** The Order Intake for Q4FY25 stood at **Rs 148 Crs.** compared to Rs 144 Crs. in Q4FY24, a Y-o-Y growth of **2.8%**. Orders in Hand is **Rs. 365 Crs.** as at 31st March 2025.

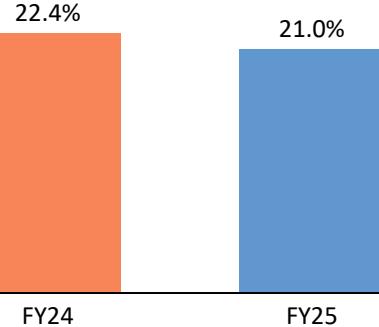


Consolidated Performance

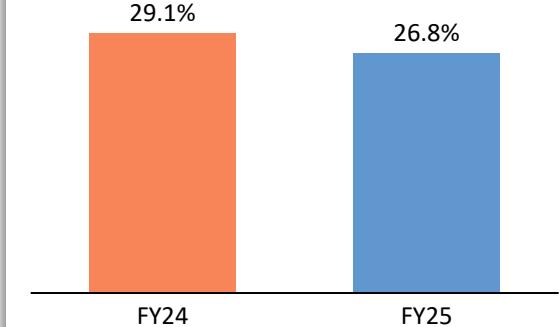


Consolidated Key Ratios

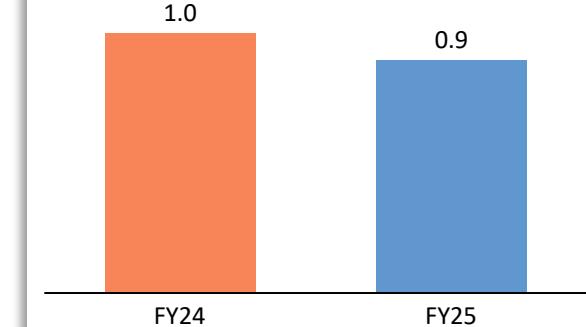
Return on Networth (%)¹



ROCE (%)²



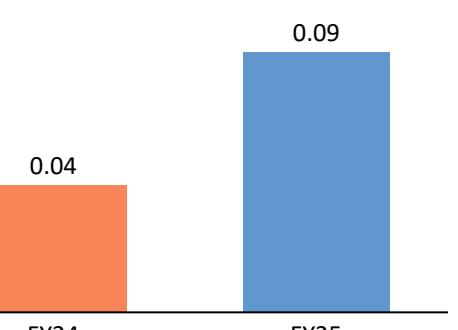
Total Asset Turnover (x)



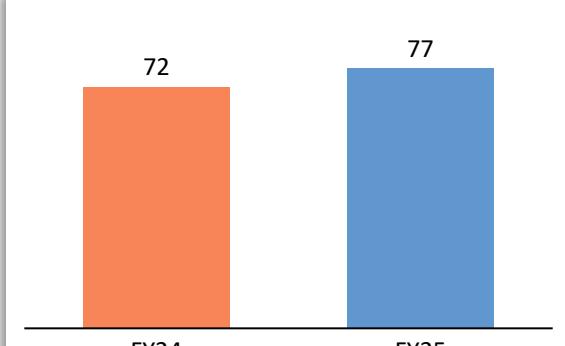
Net Fixed Asset Turnover (x)



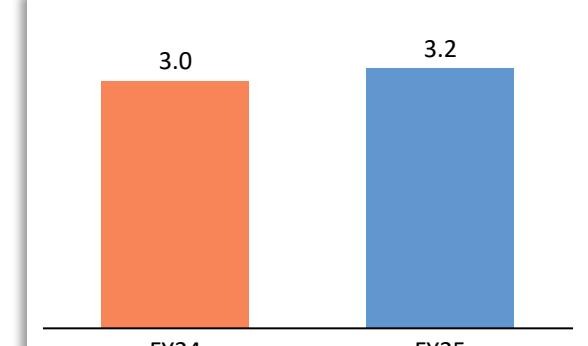
Debt to Equity (x)³



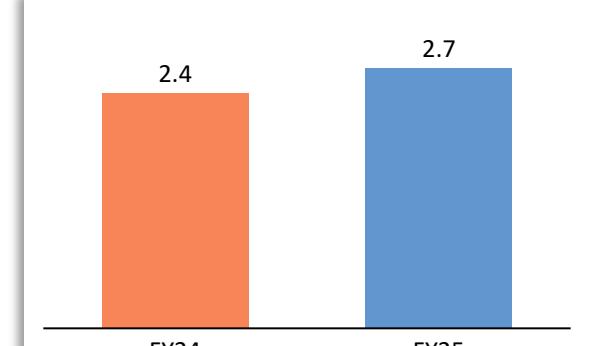
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).



Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	Q4FY25	Q4FY24	Y-o-Y	Q3FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	798	565	41.3%	529	50.8%	2,227	1,937	14.9%
Operating Expenses	444	288		268		1,187	1,018	
Gross Profit	354	277	27.6%	261	35.5%	1040	919	13.1%
Gross Profit Margin	44.3%	49.1%	-470 bps	49.3%	-500 bps	46.7%	47.4%	-70 bps
Employee Cost	67	55		48		209	188	
Other Expenses	91	86		70		288	256	
EBITDA	195	135	44.3%	143	37.0%	543	474	14.4%
EBITDA Margin	24.5%	24.0%	50 bps	27.0%	-250 bps	24.4%	24.5%	-10 bps
Other Income	19	13		16		60	44	
Depreciation	19	13		16		61	51	
EBIT	195	136	43.3%	143	36.4%	542	468	15.9%
EBIT Margin	24.4%	24.1%	30 bps	27.0%	-260 bps	24.3%	24.1%	20 bps
Finance Cost	5	2		3		13	9	
Share in profit of Associates	2	2		1		8	6	
Profit before Tax	192	136	41.0%	140	36.9%	537	465	15.4%
PBT Margin	24.1%	24.1%	-5 bps	26.5%	-240 bps	24.1%	24.0%	10 bps
Tax	46	33		33		122	110	
PAT	146	104	41.3%	108	36.2%	415	356	16.7%
PAT Margin %	18.4%	18.4%	0 bps	20.3%	-200 bps	18.6%	18.4%	20 bps
EPS	6.53	4.62		4.79		18.50	15.85	



Consolidated Balance Sheet

Assets (Rs. Crs.)	Mar-25	Mar-24
Non-current assets		
Property, Plant and Equipment	555	516
Capital work-in-progress	7	1
Right to use of Assets/Investment Properties	209	106
Investment property (net)	25	25
Intangible Assets	24	20
Intangible Assets Under Development	-	-
Goodwill	102	102
Investment In Subsidiaries	71	63
Financial Assets		
(i) Investments	11	20
(ii) Others Financial Assets	-	6
Deferred Tax Assets(net)	-	1
Income Tax Asset	13	10
Other non-current assets	19	36
Total Non Current Assets	1,033	905
Current assets		
Inventories	243	230
Financial Assets		
(i) Investments	415	203
(ii) Trade receivables	614	445
(iii) Cash and cash equivalents	159	110
(iv) Bank balances other than (iii)	200	154
(vi) Other Financial Assets	14	56
Current Tax Asset (net)	52	21
Total Current Assets	1,696	1,219
TOTAL Assets	2,729	2,124

Equity and Liabilities (Rs. Crs.)	Mar-25	Mar-24
EQUITY		
Equity Share Capital	22	22
Share Application Money	-	-
Other Equity	1,976	1,582
Shareholders Funds	1,999	1,604
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	147	59
Provisions	3	17
Deferred Tax Liabilities (Net)	23	26
Other non-current liabilities	21	18
Total Non Current Liabilities	194	121
Current liabilities		
Financial Liabilities		
(i) Borrowings	3	-
(ii) Lease Liability	31	11
(iii) Trade Payables	280	188
(iii) Other Financial Liabilities	49	45
Other Current Liabilities	143	130
Provisions	23	17
Current tax liabilities (net)	7	8
Total Current Liabilities	537	399
Total Liabilities	2,729	2,124

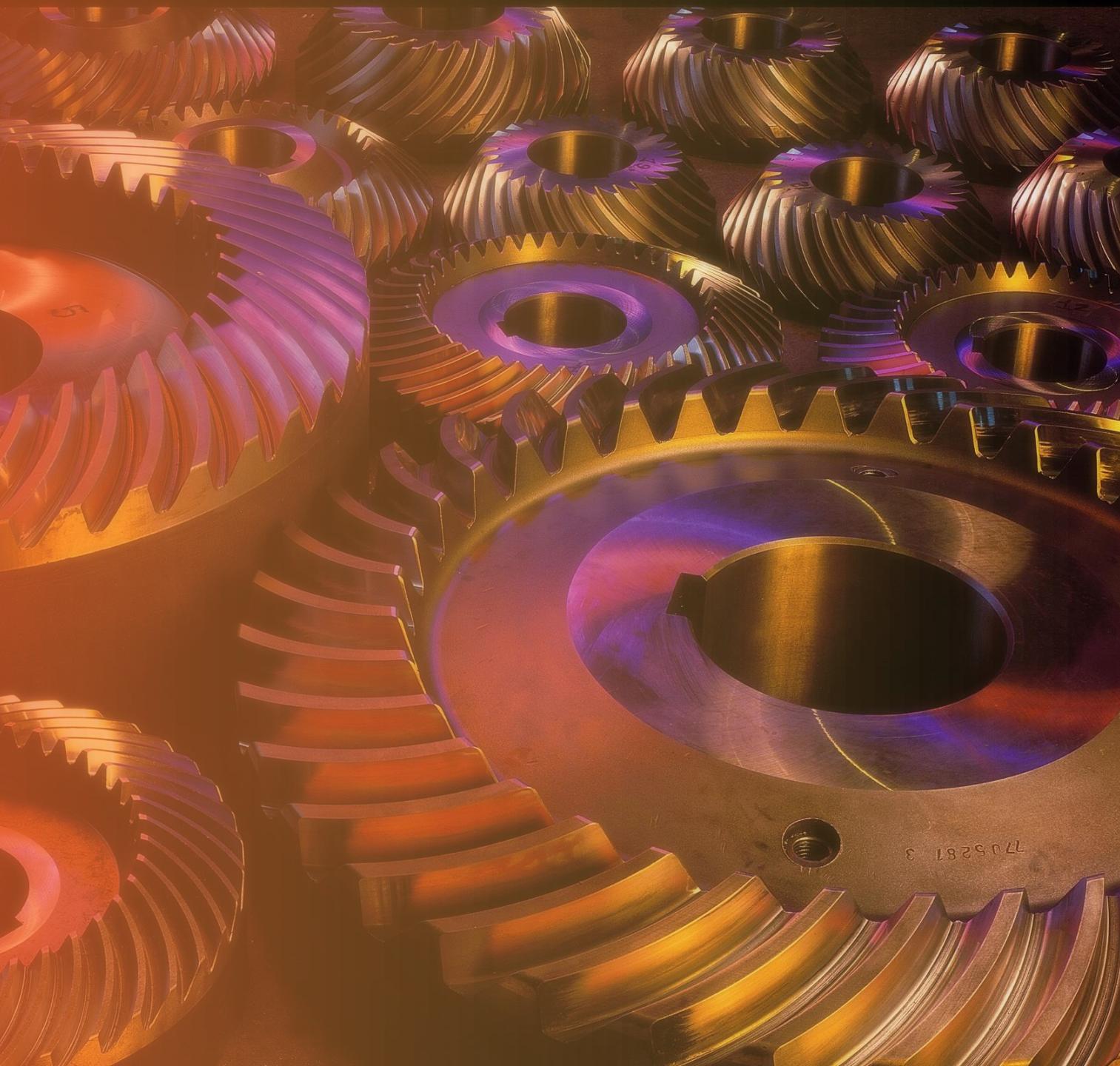


Consolidated Cashflow Statement

Particulars (Rs. Crs.)	FY25	FY24
Profit before Tax	537	465
Adjustment for Non-Operating Items	38	50
Operating Profit before Working Capital Changes	575	516
Changes in Working Capital	(72)	(43)
Cash Generated from Operations	503	472
Less: Direct Taxes paid	127	108
Net Cash from Operating Activities	377	365
Cash Flow from Investing Activities	(260)	(279)
Cash Flow from Financing Activities	(67)	(59)
Net increase/ (decrease) in Cash & Cash equivalent	49	27
Cash and cash equivalents at the beginning of the period	110	82
Cash and cash equivalents at the end of the period	159	110



Company Overview



Engineering Company providing Innovation led Technology Solutions



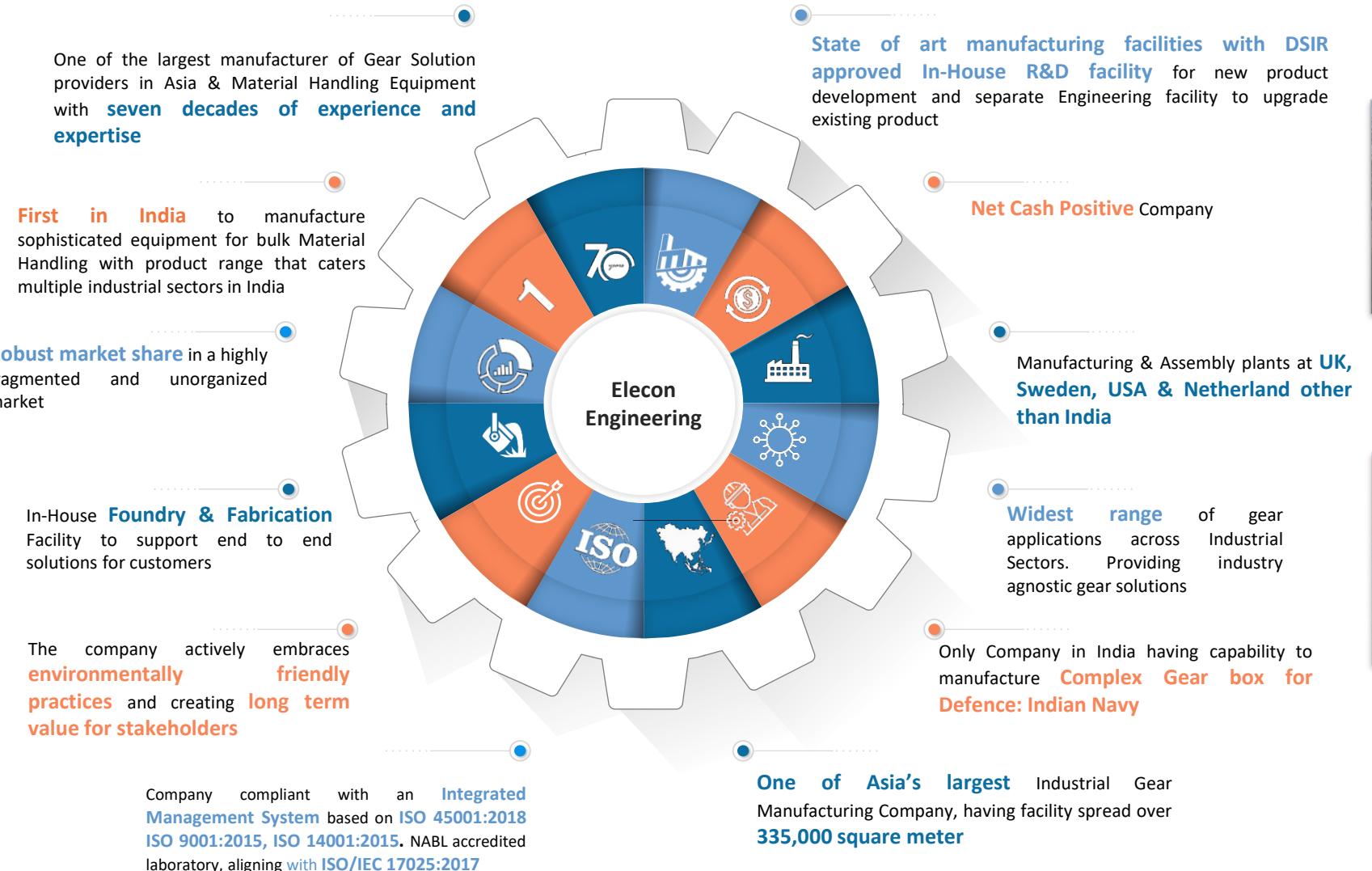
Elecon India



Radicon UK



Benzlers Sweden



Benzlers Netherlands



Radicon USA



Started in 1951 and evolved as one of Asia's Largest Gear Solutions Company

Established in Mumbai by
Late Shri Ishwarbhai Patel

Forayed into
manufacturing conveying
equipment

Listed on Bombay
Stock Exchange

Established
Gear division

Acquisition debt repaid
Successful execution of defence
(Indian Navy) project

1951

1962

1976

2022

1960

1963

2010

2025

Elecon Engineering Company
was **incorporated as Private
Limited Company**

Shifted to Vallabh Vidyanagar,
Gujarat in May 1960

Forayed in **bulk material
handling business**

Acquired Benzlers and
Radicon in Europe -
manufacturers of screw
jacks, shaft mounted
gearboxes and industrial
reducers

Achieved **highest ever
Revenue & Profits**
**Cemented position as one
of the largest gear solution
company in Asia and a
prominent MHE player**



Global MNC with Strong Distribution Network

2
R&D Centres in India



Serving to
95+
Countries

Overseas Market

110+
Distributors & Dealers

35+
Customer
Representatives

4 Manufacturing &
Assembly Centres
10 Sales Office

Domestic Market

65+
Distributors & Dealers

60+
Customer
Representatives

Pan India
Presence

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Two R&D Centre in India to strengthen our leadership position



Elecon's R&D initiatives aim to foster innovation, improve existing product offerings, and develop novel technologies in the field of material handling and industrial gear. These efforts provide a competitive edge and address the dynamic needs of the evolving market.



State of the Art Manufacturing Facility



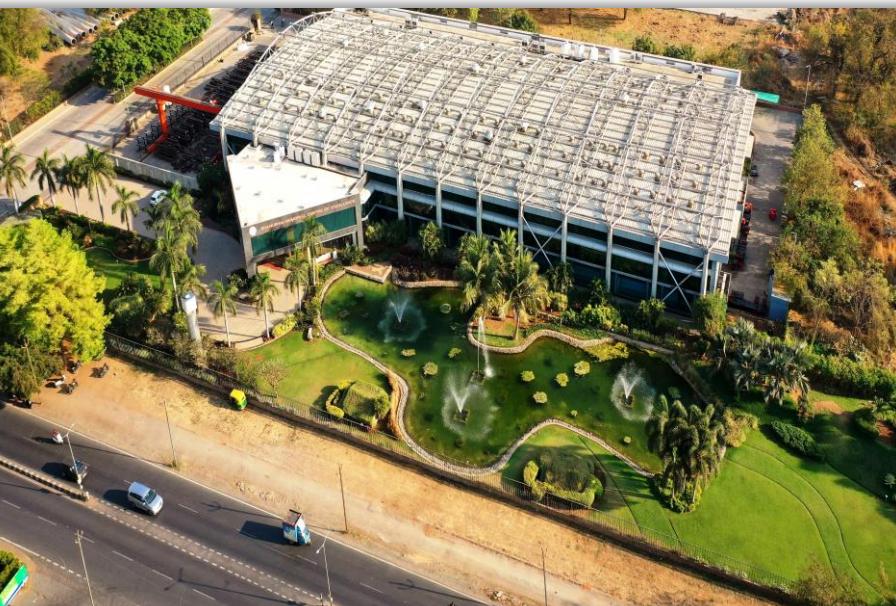
State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over **335,000 Square Meter**



Bird's eye view of the Facility



Gear Division – Providing a wide variety of solutions



Widest range of Industrial Gears



World Class operations with low lead time



Diversified across industries such as Power, Cement, Sugar, Steel etc.



Market leaders in the domestic market and strategically expanding overseas

Best in class Gear Solutions



Maintaining the utmost **safety and quality standards**



Manufacturing facility for both **Catalogue & Engineered Products**



In-house manufacturing capabilities with **700+** machine tools



Pan-India Service Network

Strong Brand Name



Widest Market Reach



Focus on Customer Solutions



One of Asia's Largest Gear Solution Provider

Our Diversified Product Portfolio



Helical/Bevel Helical Gearboxes



Worm Gearboxes



Couplings



Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON²Series Gearboxes



High Speed Gearboxes



Central Drive Mill Gearboxes



Pinion Shaft



Double Helical Gear Wheel



Loose Gears



Supplying to multiple industries thus diversifying risk



Steel



Cement



Sugar



Plastic

Industry Agnostic Gear Solutions

Access to new market opportunities

Sustainable Performance

Resilience to Business Cycles



Defence



Rubber



Mining



Power

...and many more



MHE Division: A proxy to Capex Creation



Pioneers in
manufacturing Bulk
MHE



Largest supplier of
Stockyard Machines
& Wagon tipplers in
India



Enhanced
diversification
across industries



Widest range of
products



Maintaining
highest standards
of safety



Consistent delivery
of **high-quality**
products instills
customer reliance

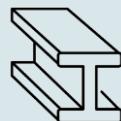


Robust In-House
design and
manufacturing
capabilities



Discontinued EPC
Projects and Focus
only on **Profitable**
Product Business

End User Industry



Steel



Cement



Mining



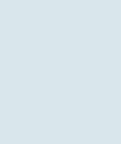
Fertilizer



Ports



Power



Oil & Gas

Our Diversified Product Portfolio



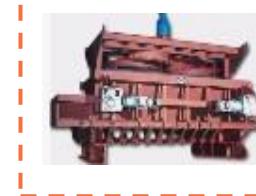
Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling
System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker



Port Equipment



Truck Loader



Board of Directors



Shri Prayasvin B. Patel

Chairman & Managing Director

Experience of 49 years in engineering industry. He holds a Bachelors in Engineering (Mech.) and an MBA (USA). He is actively involved in the decision making for various technical and commercial matters including the marketing for both Gear and MHE divisions.



Shri Pradip M. Patel

Non-Independent & Non-Executive Director

Experience of more than 35 years in Bearing industry. He holds an MBA (USA). His core area of strength relating to the business is strong leadership, strategy building and operational direction.



Shri Prashant C. Amin

Non-Independent & Non-Executive Director

Experience of 43 years in operating enterprises with strong leadership, successfully acquiring, integrating & managing foreign companies. He holds MBA (USA) Masters in Engineering & Management.



Dr. Sonal V. Ambani

Independent & Non-Executive Director

She holds a PhD in Business Management and is the founder Chairperson of FICCI Ladies Organization (FLO) Ahmedabad. She holds two patents granted in the US and is also a member of the United Nations Development Fund for Women (UNIFEM).



Shri Pranav C. Amin

Independent & Non-Executive Director

He is a graduate in Economics/Industrial Management and MBA in International Management. His core areas of expertise are management and leadership.



Shri Ashutosh A. Pednekar

Independent & Non-Executive Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., chartered Accountants since 1992. He is well versed in the fields of accountancy, finance, risk management, insurance contracts.



Shri Aayush A. Shah

Non-Independent & Non-Executive Director

Chief Executive Officer and Executive Director of Power Build Private Limited. Carries more than 3 years of experience in the domain of Managing Business Unit, Strategic Planning & Budgeting, Process Improvement, Project Management and Business Turnaround.



Shri Nirmal Bhogilal

Independent & Non-Executive Director

Experience of 49 years in managing machine building and engineering industry. He holds a degree in Chemical Engineering from London University. Presently, he is the chairman of Batliboi Group.



Strong Management Team



Shri M.M Nanda
Head of Gear Division

Joined Elecon in 1973 as a Liaison Officer and advanced to become the Marketing Head and subsequently the Vice President Marketing. Since 2016, he has been leading the company as its CEO, showcasing expertise in Marketing, Business Strategy, Market Research, Resource Management, Project Management, and Business Turnaround.



Shri P. K. Bhasin
Head of MHE Division

Effective leader with over 40 years of experience and his core expertise lies in Marketing, Human Resources, Business Operations & Strategy, and identifying new opportunities to sustain extraordinary business growth. He brings a wealth of experience from MNC organizations such as ABB, ALSTOM, and L&T.



Shri Kamlesh Shah
Group Chief Financial Officer

With over 27 years of extensive expertise, he possesses a diverse background in Business Strategy Planning & Budgeting, Process Improvement, Project Management, Business Turnaround, Corporate Banking, and Investor Relations across various industries.



Shri Narasimhan Raghunathan
Chief Financial Officer

Having amassed over two decades of experience, he has proven his proficiency in Accounts, Finance, Taxation, Legal & Compliance, and related functions in diverse industries and companies, encompassing both Indian and multinational corporations such as Ashok Leyland, Ernst & Young, Hansen Transmissions of Belgium, ZF of Germany, and KSB Pumps of Germany.



Strong Relationship with Marque Clients

Gear



MHE



...and many more

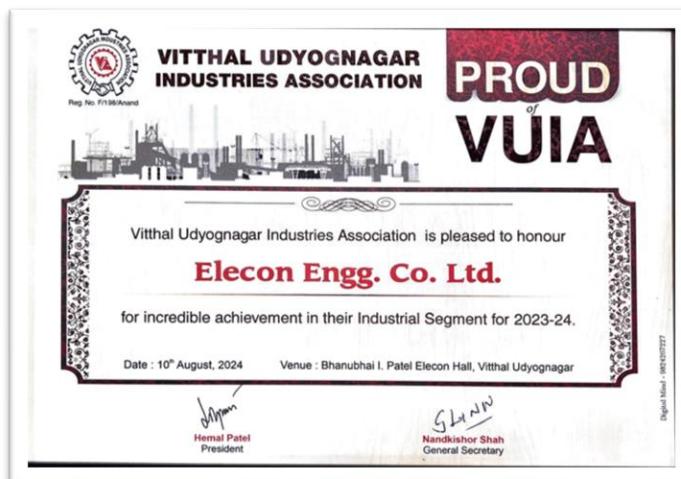


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Awards and Recognition



Excellence Award in the category of Best Practices in HR & IR Policies by Federation of Gujarat Industries



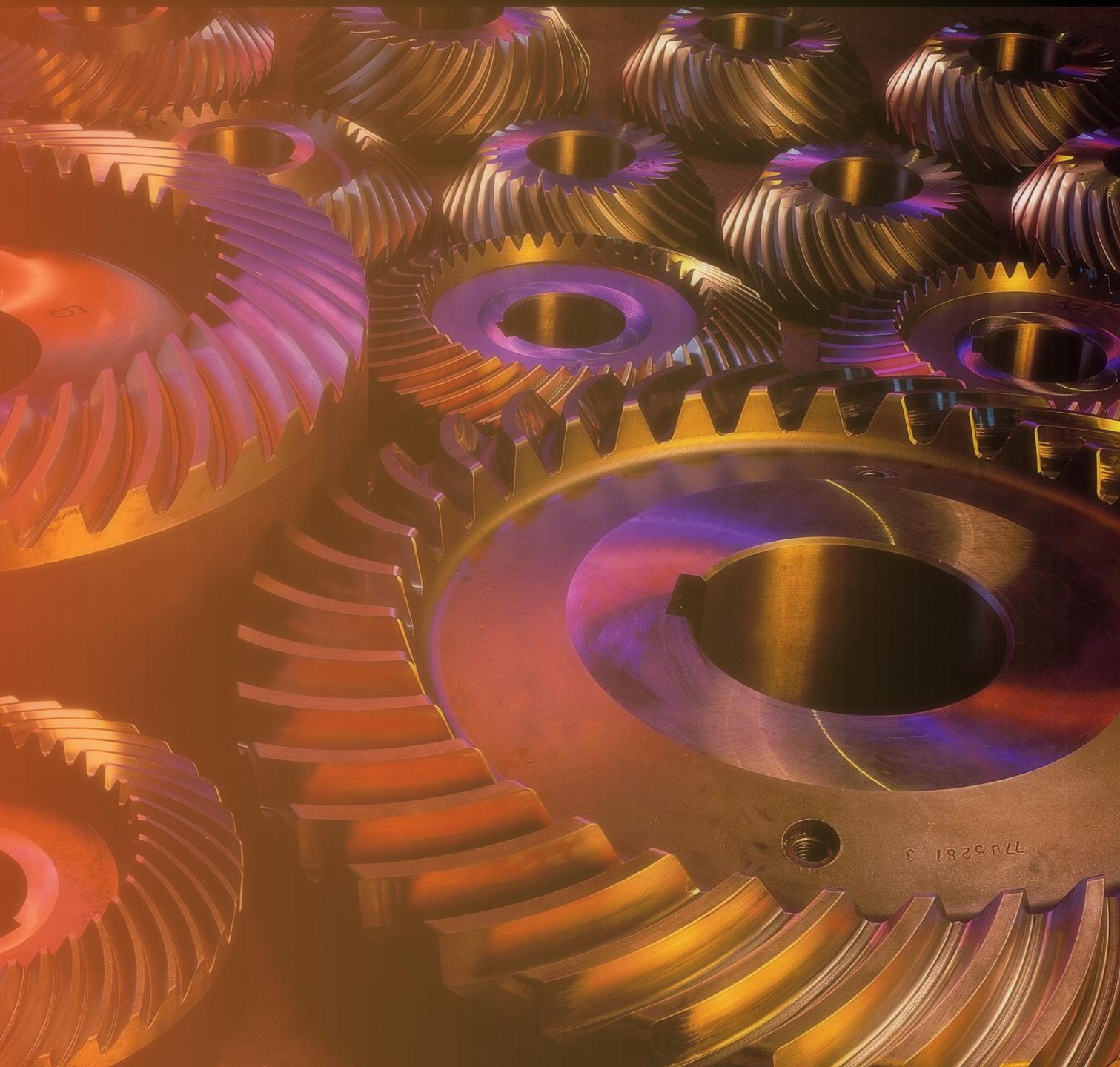
3rd Consecutive Year in a row



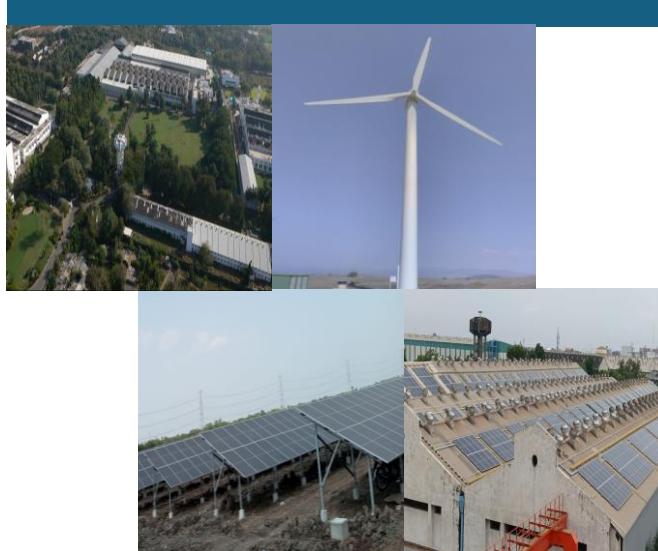
Award for Occupational Safety



ESG Vision



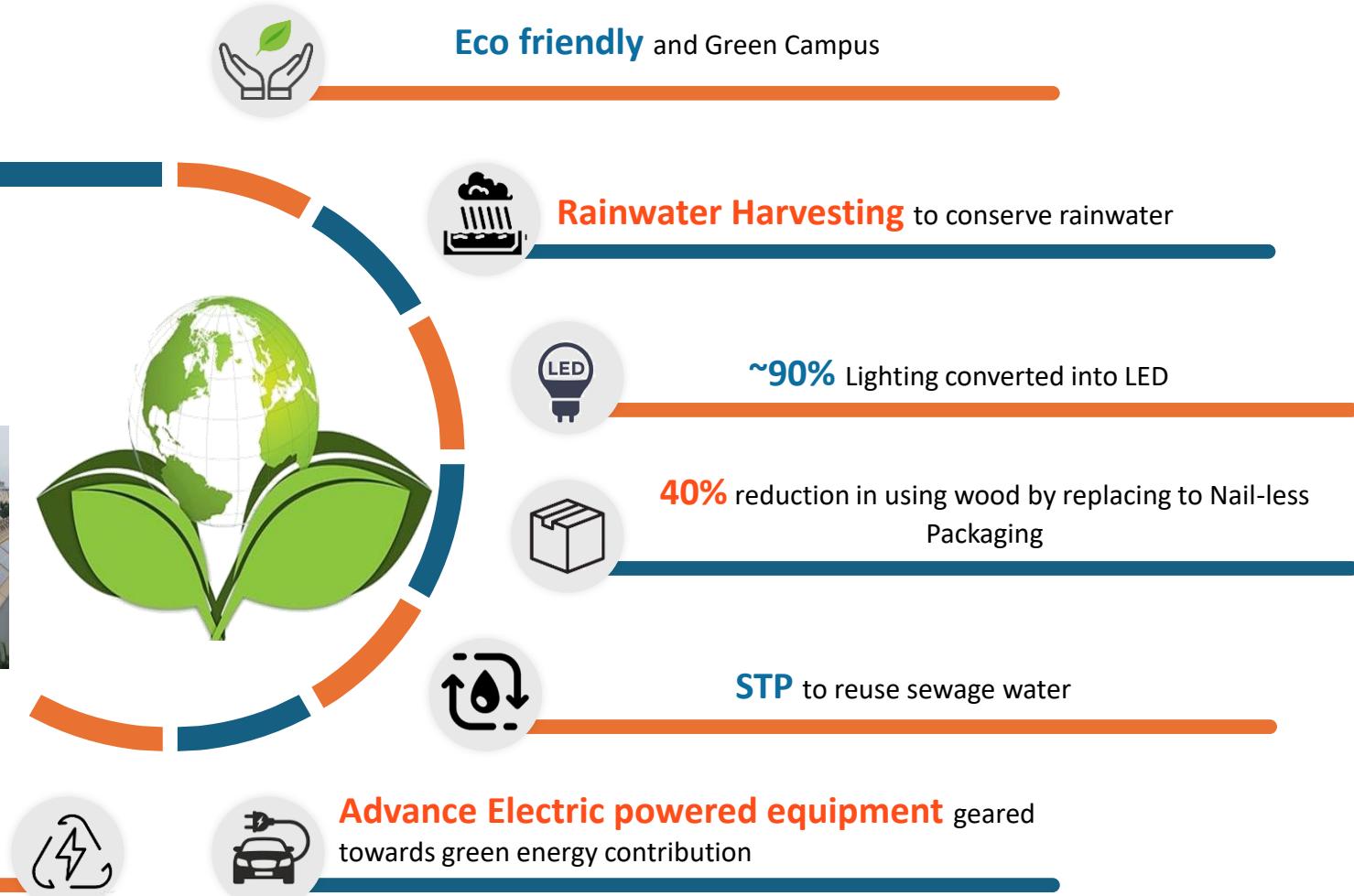
Sustainable towards Environment 1/2



~60% Energy from Renewal Sources

- Wind Power – 14 MW & Solar Power – 4 MW

Additional 1 MW solar plant is under commission



Sustainable towards Environment 2/2



APPROVED NEAR-TERM SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Elecon Engineering Company Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.2).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Elecon Engineering Company Limited commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year. Elecon Engineering Company Limited also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028.



Elecon's commitment to 3 United Nations Sustainable Development Goals (UN SDGs) for pledge towards sustainable environment



Elecon received approval for NEAR-TERM SCIENCE-BASED TARGETS from SBTi on 6th January 2025

Elecon commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year

Elecon also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028



Elecon Engineering – A responsible corporate



Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the **well-being of its employees**



Health & Medical

- ❖ Blood Donation Camp
- ❖ Charity to NGOs for health care and financial support to people affected by critical illness
- ❖ Supporting charitable hospitals with latest medical equipment
- ❖ Health activities for community
- ❖ Healthy Heart Walkathon
- ❖ Health & Safety awareness programs in nearby villages
- ❖ Yoga Session on International Yoga Day
- ❖ Under banner “Aarogyam”, organize various awareness session



Promoting Sports

- ❖ Elecon Cricket Academy
- ❖ Elecon Tennis Academy
- ❖ Sponsored State Level Badminton Tournament
- ❖ Provide training to Players



Caring for Society

- ❖ Food Distribution for needy
- ❖ Support to Weaker Section of Society
- ❖ Support to Students through Scholarship
- ❖ Initiative for Education and Training Program
- ❖ Career Counselling Session for children of employees
- ❖ Initiative for Special Person
- ❖ Maintaining gardens in the town
- ❖ Backing UNICEF's Mission for Child Welfare and Development



Vision for Inclusiveness

Promoting procurements from MSME

Dealer and Channel Partner Meet

Business Partner Meet

Sustainable Supply Chains

Web Supplier Portal for sustainable supply chain

Conducting Training Program for the customers



CSD Sales Conference



Training Program



Building Strong Workforce with Care



Sustained Workforce

- ❖ **10+ Years** average service period of an employee
- ❖ **740+** workforce building team Elecon
- ❖ Creating a gender-diverse workforce

Leadership Program

- ❖ “**Gurupath**”– A succession development programme
- ❖ Leadership Accountability Workshop under “**Gurukul Project**”
- ❖ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Care & Safety

- ❖ **Zero Fatality**
- ❖ Health & Hygiene Awareness program
- ❖ **3,265 workman hours** imparted to SHE training
- ❖ Health Checkup for employees above 40 years of age
- ❖ Mediclaim for employees and their families and Term Insurance cover for Employees
- ❖ POSH awareness session
- ❖ Organized various session on “Health, Safety & Financial Awareness”



Culture

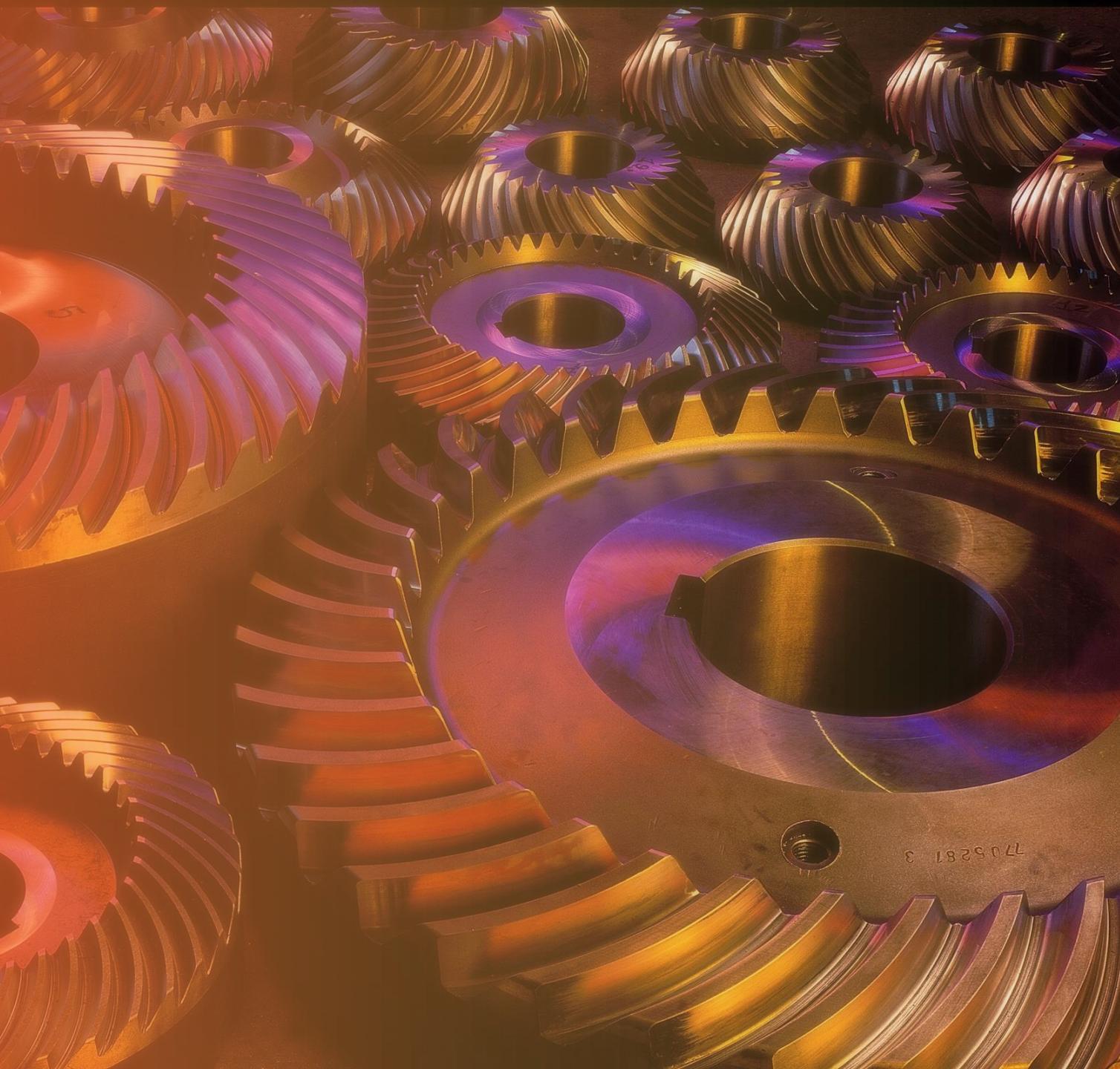
- ❖ **215+** Learning and Development Programs conducted during half year
- ❖ **6,250+** employees attended various training for 15,000+ training hours under continuous learning program
- ❖ Employees inclusiveness through “**HR Aapke Nikat**” initiative
- ❖ Team Building Activity
- ❖ Host an **Engineering Fair** as part of Engineer's week, where employees showcase their creativity through innovative ideas, model displays and more

Encouragement

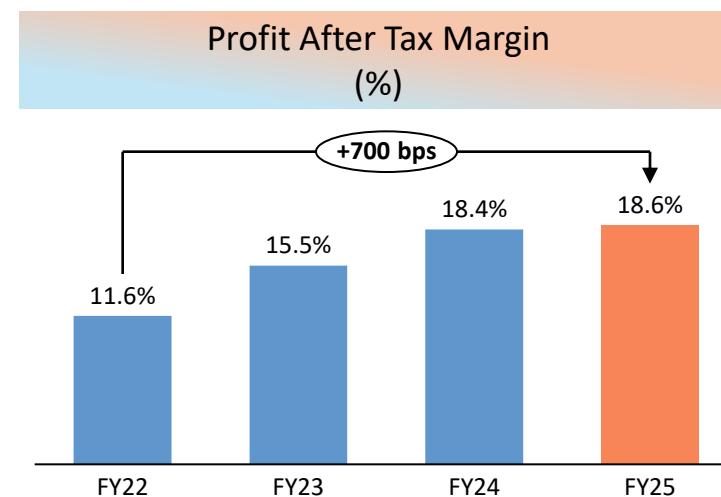
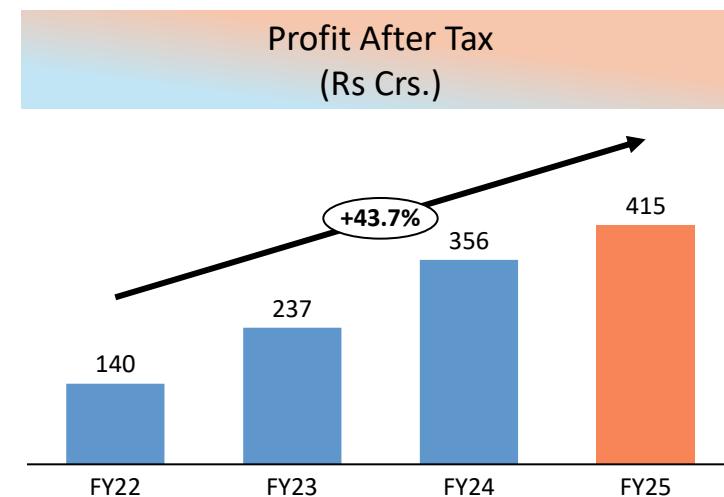
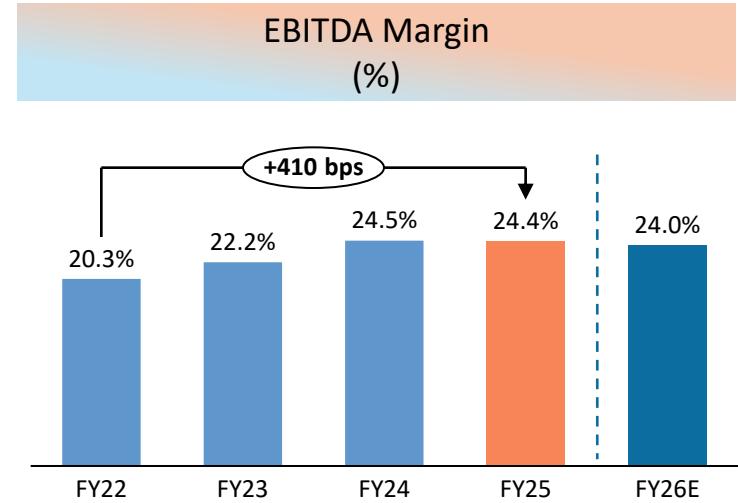
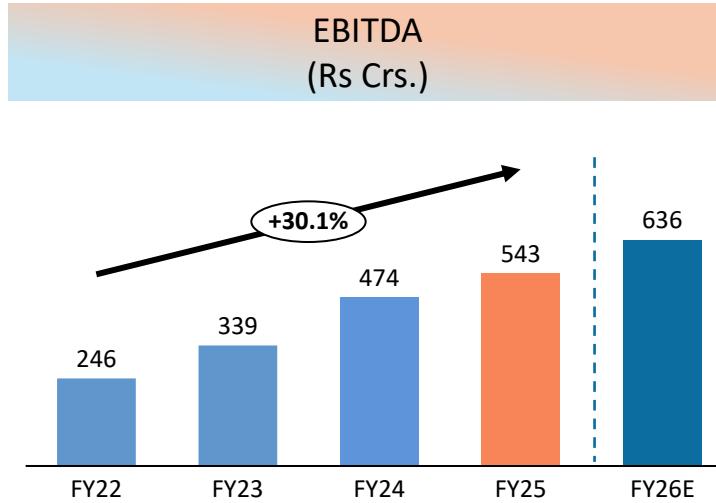
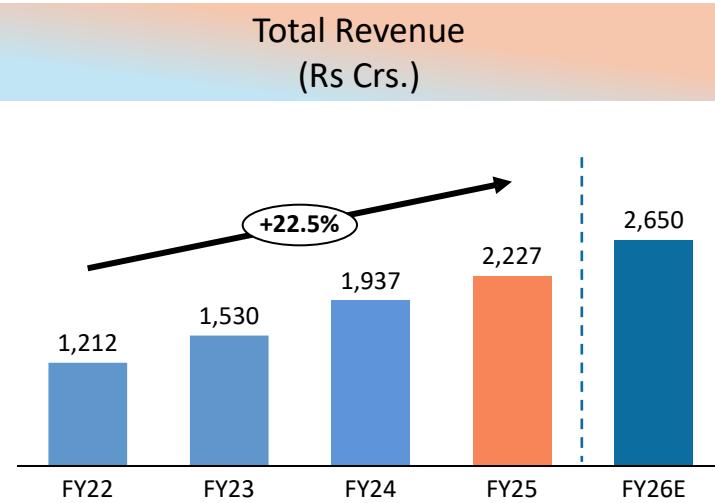
- ❖ Celebrate events for employees' achievements
- ❖ Celebrate various occasions & Prize distribution
- ❖ Felicitated employees using cycle as mode of transport & supporting go green initiative
- ❖ Employee's Children Felicitation for poster presentation on Environment Day Celebration
- ❖ Inter division cricket tournament



Historical Performance

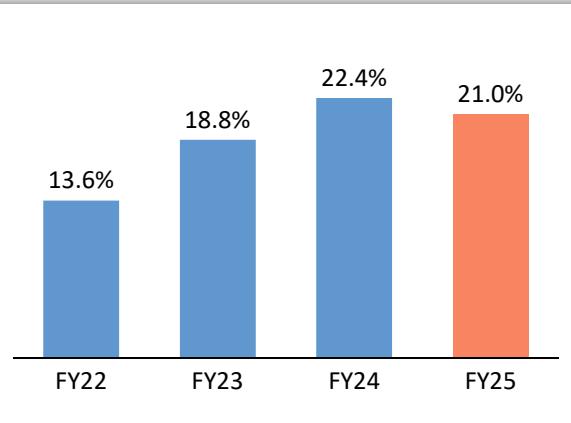


Historical Consolidated Financial Performance and Guidance for FY26

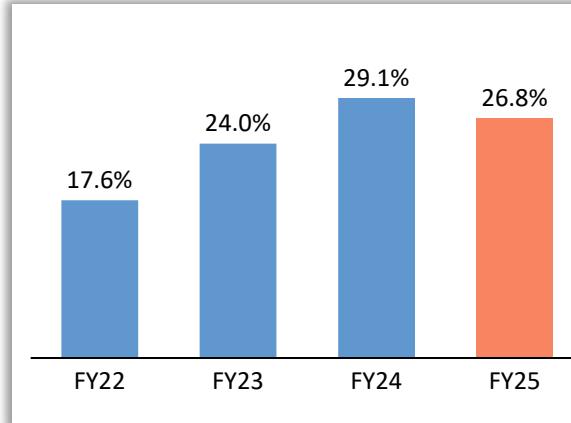


Historical Consolidated Ratios

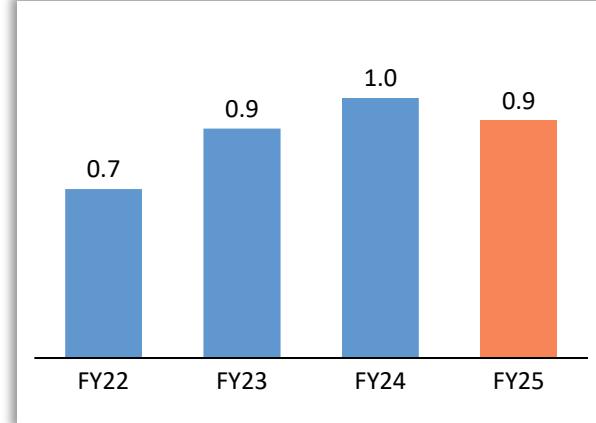
Return on Networth (%)¹



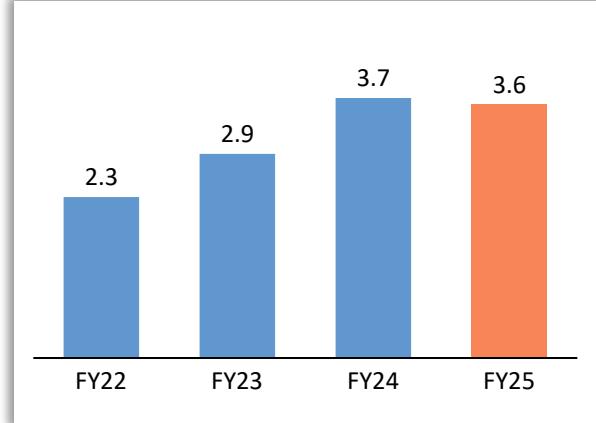
ROCE (%)²



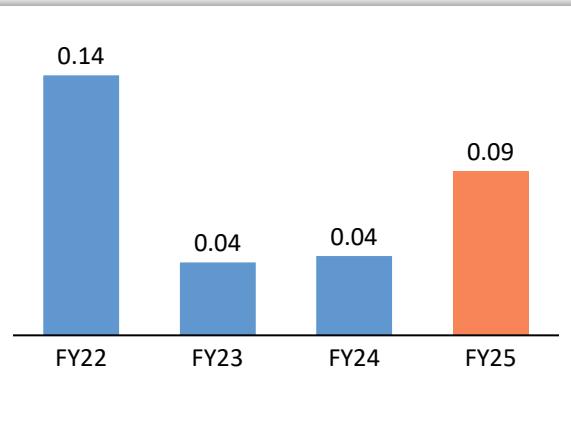
Total Asset Turnover (x)



Net Fixed Asset Turnover (x)⁵



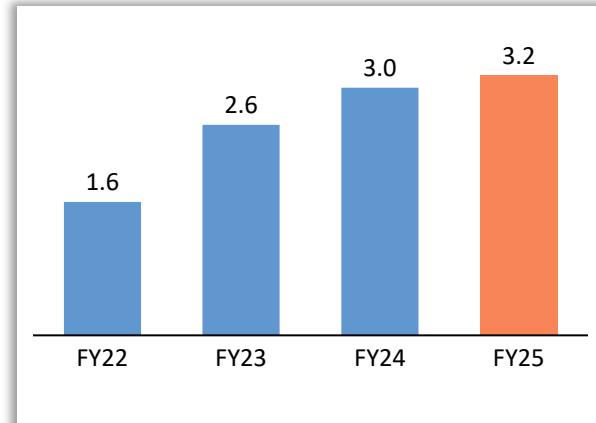
Debt to Equity (x)³



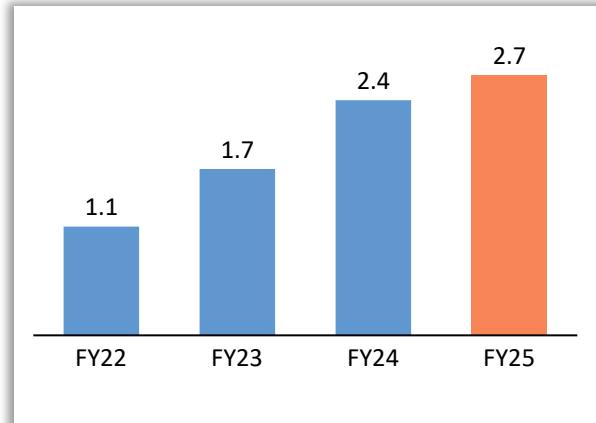
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).



Historical Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	FY25	FY24	FY23	FY22	CAGR
Revenue from Operations	2,227	1,937	1,530	1,212	22.5%
Operating Expenses	1,187	1,018	836	661	
Gross Profit	1040	919	694	551	23.6%
Gross Margin (%)	46.7%	47.4%	45.4%	45.4%	
Employee Cost	209	188	150	128	
Other Expenses	288	256	205	176	
EBITDA	543	474	339	246	30.1%
EBITDA Margin (%)	24.4%	24.5%	22.2%	20.3%	
Other Income	60	44	20	9	
Depreciation	61	51	49	49	
EBIT	542	468	310	206	
EBIT Margin (%)	24.3%	24.1%	20.3%	17.0%	
Finance Cost	13	9	13	37	
Share in profit of Associates	8	6	3	1	
Profit before Tax	537	465	300	171	46.4%
PBT Margin (%)	24.1%	24.0%	19.6%	14.1%	
Tax	122	110	62	30	
PAT	415	356	238	140	43.7%
PAT Margin %	18.6%	18.4%	15.5%	11.6%	
EPS (Rs.)	18.50	15.85	10.58	6.26	



Historical Consolidated Balance Sheet

Assets (Rs Crs.)	Mar-25	Mar-24	Mar-23	Mar-22
ASSETS				
Non-current assets				
Property, Plant and Equipment	555	516	527	523
Capital work-in-progress	7	1	0	1
Right to use of Assets/Investment Properties	209	106	82	70
Investment property (net)	25	25	25	25
Intangible Assets	24	20	18	15
Goodwill	102	102	103	106
Investment In Subsidiaries	71	63	57	54
Financial Assets				
(i) Investments	11	20	1	0
(ii) Others Financial Assets	0	6	8	2
(iii) Loans	0	0	0	0
Deferred Tax Assets (net)	0	1	2	4
Income Tax Asset	13	10	10	23
Other non-current assets	19	36	12	9
Total Non-Current Assets	1,033	905	844	832
Current assets				
Inventories	243	230	279	262
Financial Assets				
(i) Investments	415	203	19	0
(ii) Trade receivables	614	445	346	415
(iii) Cash and cash equivalents	159	110	82	84
(iv) Bank balances other than (iii)	200	154	128	28
(v) Loans	0	0	0	0
(vi) Other Financial Assets	14	56	9	68
Income Tax Asset	52	21	25	30
Total Current Assets	1,696	1,219	888	887
Total Assets	2,729	2,124	1,732	1,719

Equity and Liabilities (Rs Crs.)	Mar-25	Mar-24	Mar-23	Mar-22
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	22	22	22	22
Other Equity	1,976	1,582	1,257	1,028
Shareholders Funds	1,999	1,604	1,279	1,050
Non-Current Liabilities				
Financial Liabilities				
(i) Borrowings	0	0	0	20
(ii) Lease Liability	147	59	40	32
Provisions	3	17	33	49
Deferred Tax Liabilities (Net)	23	26	26	28
Other non-current liabilities	21	18	11	0
Total Non-Current Liabilities	194	121	110	129
Current liabilities				
Financial Liabilities				
(i) Borrowings	3	0	0	80
(ii) Lease Liability	31	11	11	19
(iii) Trade Payables	280	188	196	270
(iv) Other Financial Liabilities	49	45	6	8
Other Current Liabilities	143	130	111	118
Provisions	23	17	13	23
Current tax liabilities (net)	7	8	5	21
Total Current Liabilities	537	399	343	540
Total Liabilities	2,729	2,124	1,732	1,719



Historical Consolidated Cashflow Statement

Particulars (Rs Crs.)	FY25	FY24	FY23	FY22
Profit before Tax	537	465	300	171
Adjustment for Non-Operating Items	38	50	39	106
Operating Profit before Working Capital Changes	575	516	338	277
Changes in Working Capital	(72)	(43)	37	(22)
Cash Generated from Operations	503	472	375	254
Less: Direct Taxes paid	127	108	66	31
Net Cash from Operating Activities	377	365	309	223
Cash Flow from Investing Activities	(260)	(279)	(166)	15
Cash Flow from Financing Activities	(67)	(59)	(145)	(250)
Net increase/ (decrease) in Cash & Cash equivalent	49	27	(2)	(12)
Cash and cash equivalents at the beginning of the period	110	82	84	96
Cash and cash equivalents at the end of the period	159	110	82	84





Thank You

Company: ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



Mr. Narasimhan Raghunathan / Mr. Ashish Jain

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For updates and specific queries, please visit www.elecon.com



Investor Relations: Strategic Growth Advisors Pvt. Ltd.

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