



Mudunuru Limited
(Formerly Known as Green Field Agri Ventures Limited)



Dairy | Retail, R&D | Enterprise | Agriculture | Manufacturing | Software

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30.06.2021

Dear Sir/Madam,
Sub: Outcome of board meeting under regulations 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
Ref: Mudunuru Limited (Scrip code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Mudunuru Limited held on Wednesday, the 30th day of June 2021 at 05.00 P.M., through video conferencing and other audio visual means duly considered and approved by the Board:

1. Audited Financial results together with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2021 (enclosed).
2. Auditors Report along with declaration of unmodified opinion for the year ended 31.03.2021.
3. Appointment of Bandaru & Associates as internal auditor for the year 2021-22.

The meeting concluded at 05:30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Thanking you,
Yours faithfully,
For Mudunuru Limited

P. Uday Bhaskar



P. Uday Bhaskar
Wholetime Director
(DIN: 02773570)

Mudunuru Limited

(Formerly Green Field Agri Ventures limited)

My First Office, #10-28-2/1/1, A Square Business Centre, Waltair uplands, Vishakhapatnam 530002
info@mudunuru.com



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To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Date: 30.06.2021

Dear Sir,
Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.
Ref: Scrip Code - 538743

I, Uday Bhaskar, Whole-Time Director of Mudunuru Limited hereby declare that, the Statutory Auditors of the company, M/s. V. Ravi & Co. have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2021.

This declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,
Yours faithfully,
For Mudunuru Limited

P. Uday Bhaskar



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Wholetime Director
(DIN: 02773570)

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2021

(Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	105.80	109.73	71.52	409.28	412.89
II.	Other Income	-	-	-	-	-
III.	Total Income (I+II)	105.80	109.73	71.52	409.28	412.89
IV.	Expenses					
	(a) Cost of Materials consumed	-	-	473.20	-	485.63
	(b) Purchase of stock-in-trade	10.37	37.18	-	75.47	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	15.00	-
	(d) Employee benefits expense	18.21	34.80	50.68	125.95	146.14
	(e) Finance Cost	17.45	5.21	4.53	26.63	25.88
	(f) Depreciation and amortisation expense	2.61	-	-	14.58	57.40
	(h) Other expenses	21.28	29.72	134.82	102.56	326.03
	Total Expenses	69.93	106.91	663.23	360.19	1,041.08
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	35.88	2.82	(591.71)	49.09	(628.19)
VI.	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) from before tax (V-VI)	35.88	2.82	(591.71)	49.09	(628.19)
VIII.	Tax expense					
	Current Tax	1.74	-	-	7.66	-
	Deferred Tax	33.95	-	(6.43)	33.95	(6.43)
IX.	Net Profit / (Loss) for the period from Continuing operations (VII-VIII)	0.19	2.82	(585.28)	7.48	(621.76)
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	0.19	2.82	(585.28)	7.48	(621.76)
XIV	Other Comprehensive Incomes					
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	0.19	2.82	(585.28)	7.48	(621.76)
XVI	Earnings Per Equity Share of face value of Rs.2/- each)(for Countinuing opertions):					
	1) Basic	0.00	0.01	(2.45)	0.03	(2.60)
	2)Diluted	0.00	0.01	(2.45)	0.03	(2.60)

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XVII	Earnings Per Equity Share of face value of Rs.2/- each) (for Discontinuing operations):					
	1) Basic	-	-	-	-	-
	2) Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.2/- each) (for Continued and Discontinuing operations):					
	1) Basic	0.00	0.01	(2.45)	0.03	(2.60)
	2) Diluted	0.00	0.01	(2.45)	0.03	(2.60)
XIX	Paid-up equity share capital (Face Value of Rs. 2/- per share)	478.55	478.55	478.55	478.55	478.55

Notes :

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 30.06.2021
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
3. The Company is engaged in "IT Consulting, Software Services and Dairy Supply" operating hence separate segment reporting as per Ind AS -108 "Operating Segments" is prepared
4. The figures of the previous year/periods have been re-grouped/reclassified, wherever necessary.
5. The results are also available on the website of the company www.mudunuru.com

Place : Visakhapatnam

Date : 30th June 2021

For and on behalf of the Board of Directors of Mudunuru Limited




P. Uday Bhaskar
Whole-Time Director
DIN: 02773570

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Statement of Financial Position as at March 31, 2021

(Amt. in Rs. Lakhs)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	177.90	181.39
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	-	-
	(g) Intangible Assets under Development	-	-
	(h) Biological Assets other than Bearer Plants	-	-
	(d) Financial assets	-	-
	(i) Investments	-	
	(ii) Trade receivables	-	
	(iii) Loans	-	
	(vi) other Fiancial assets	-	
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	0.88	1.38
	Total non-current assets (A)	178.77	182.77
2	Current assets		
	(a) Inventories	0.01	15.01
	(a) Financial assets		
	(i) Investments		-
	(ii) Trade receivables	97.02	220.45
	(iii) Loans		
	(iii) Cash and cash equivalents	8.91	1.28
	(iv) Bank Balances other than (iii) above		
	(iv) other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	211.55	44.81
	Total current assets (B)	317.50	281.56
	Non Current Assets Clasified as Held for Sale	-	-
	Total assets (A+B+C)	496.27	464.32
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	478.55	478.55
	(b) Other equity	(282.64)	(300.68)

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	Total equity (A)	195.91	177.87
2	Liabilities		
(i)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	28.16	29.75
(ii)	Trade Payables	-	-
(iii)	Other Financial Liabilities		
(b)	Long term provisions	-	-
(c)	Deferred tax Liabilities(Net)	-	-
(d)	Other non Current Liabilities	-	-
	Total non-current liabilities (B)	28.16	29.75
(ii)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	127.77	213.48
(ii)	Trade payables	102.40	0.88
(iii)	Other financial liabilities		
(b)	Short term provisions	9.61	
(c)	Other current liabilities	15.16	59.03
(d)	Current Tax Liabilities (net)	17.27	(16.68)
	Total current liabilities (C)	272.20	256.70
	Total liabilities (D=B+C)	300.36	286.45
	Total equity and liabilities (A+D)	496.27	464.32

Place : Visakhapatnam

Date : 30th June 2021

For and on behalf of the Board of Directors of Mudunuru Limited



P. Uday Bhaskar

P. Uday Bhaskar
Whole-Time Director
DIN: 02773570

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

Sl. No	Particulars	Amount in Rs Lakh	
		As at Mar 31, 2021	As at Mar 31, 2021
A	CASH FROM OPERATING ACTIVITIES		
	(Loss)/Profit before tax and extraordinary items	62	(628)
	Adjustment for:		
	Income tax expense recognised in profit or loss	-	-
	Finance costs recognised in profit or loss	-	-
	Investment income recognised in profit or loss	-	-
	Gain on disposal of property, plant and equipment	-	-
	Gain on disposal of a subsidiary	-	-
	Gain on disposal of interest in former associate	-	-
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	-
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	-	-
	Net loss/(gain) arising held for trading financial liabilities	-	-
	Hedge ineffectiveness on cash flow hedges	-	-
	Net (gain)/loss on disposal of available-for-sale financial assets	-	-
	Impairment loss recognised on trade receivables	-	-
	Reversal of impairment loss on trade receivables	-	-
	Depreciation and amortisation of non-current assets	3	57
	Non-current assets written off	-	264
	Net foreign exchange (gain)/loss	-	-
	Expense recognised in respect of equity-settled share-based payments	-	-
	Expense recognised in respect of shares issued in exchange for goods/services	-	-
	Amortisation of financial guarantee contracts	-	-
	Operating Profit before Working Capital Changes	65	(307)
	Movement for Working Capital:		
	(Increase)/ decrease in trade and other receivables	123	375
	(Increase)/decrease in amounts due from customers under construction contracts	-	-
	(Increase)/decrease in inventories	15	197
	(Increase)/decrease in other assets	(167)	25
	(Increase)/decrease in Loans & Advances	-	-

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	Increase/(Decrease) in trade and other payables	102	(268)
	Increase/(decrease) in amounts due to customers under construction contracts	-	-
	Increase/(decrease) in provisions	-	-
	(Decrease)/increase in deferred revenue	-	-
	(Decrease)/increase in other liabilities	(44)	57
	Changes in non current assets and liabilities		
	Decrease/(Increase) in loans & advances	-	-
	Decrease/(Increase) in Long Term Provisions	-	-
	Decrease/(Increase) in Other non Current Assets	-	-
	(Decrease)/Increase in Other non Current Liabilities	1	-
	Changes in non current assets and liabilities		
	Cash generated from operations	95	80
	- Income taxes paid	-	0
	- Extraordinary & Prior period items	95	80
	NET CASH FROM OPERATING ACTIVITIES	95	80
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payments to acquire financial assets	-	-
	Proceeds on sale of financial assets	-	-
	Interest received	-	-
	Royalties and other investment income received	-	-
	Dividends received from associates	-	-
	Other dividends received	-	-
	Amounts advanced to related parties	-	-
	Repayments by related parties	-	-
	Payments for property, plant and equipment	-	-
	Proceeds from disposal of property, plant and equipment	-	(7)
	Payments for investment property	-	-
	Proceeds from disposal of investment property	-	-
	Payments for intangible assets	-	-
	Net cash outflow on acquisition of subsidiaries	-	-
	Net cash inflow on disposal of subsidiary	-	-
	Net cash inflow on disposal of associate	-	-
	NET CASH FROM INVESTING ACTIVITIES	-	(7)

C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity instruments of the Company	-	-
	Proceeds from issue of convertible notes	-	-
	Payment for share issue costs	-	-
	Payment for buy-back of shares	-	-
	Payment for share buy-back costs	-	-
	Proceeds from issue of redeemable preference shares	-	-
	Proceeds from issue of perpetual notes	-	-
	Payment for debt issue costs	Proceeds from borrowings	-
	Proceeds from borrowings	(87)	(76)
	Proceeds from government loans	-	-
	Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-
	Dividends paid on redeemable cumulative preference shares	-	-
	Dividends paid to owners of the Company	-	-
	Interest paid	-	-
	Long Term Provisions	-	-
	NET CASH FROM FINANCING ACTIVITIES	(87)	(76)
	NET INCREASE IN CASH & CASH EQUIVALENTS	8	(4)
	Cash and cash equivalents at the beginning of the year	1	5
	Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
	Cash and cash equivalents at the end of the year	9	1

Place : Visakhapatnam

Date : 30th June 2021

For and on behalf of the Board of Directors of

P. Uday Bhaskar



P. Uday Bhaskar
Whole-Time Director
DIN: 02773570