

	<u>L</u> aw enforcement	<u>P</u> rivacy enthusiasts		<u>D</u> ata holders	
	$L \rightarrow P$	$P \rightarrow L$	$P \rightarrow D$	$D \rightarrow D_{\text{new}}$	$D \rightarrow L$
Cash	Ok	Good	Good	Bad	Bad
Payment Network	Good	Bad	Bad	Good	Ok
Cryptocurrency	Bad	Good	Good	Ok	Bad
Soft Privacy CBDC	Good	Ok	Good	Ok	Ok
Hard Privacy CBDC	Bad	Good	Good	Bad	Bad