

# Taguette highlights: balancing privacy

We note that central banks often consider multiple design options, to retain full flexibility when it comes to achieving the wide range of objectives such as privacy, monetary policy, inclusion, or financial stability.

**Document:** Auer et al. - Rise of the central bank digital cur **Tags:** balancing privacy

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In either of these scenarios, a CBDC could be one way of preserving desirable features of the current payment ecosystem, such as universal access to secure payments, an acceptable degree of privacy, competition and resilience.

**Document:** Contingency Planning for a Central Bank Digital Cu **Tags:** balancing privacy

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For a given cost, there is a trilemma: no system can simultaneously have universal access, perfect security and complete privacy (Figure 1). When access to a system is expanded, it is accompanied by less security (from admitting potentially dishonest participants) or less privacy (relinquished by participants to control the risks).

**Document:** Kahn - Should the Central Bank Issue E-money.pdf **Tags:** balancing privacy