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To Catalyst helpdesk team

Subject: Change request to project ID: #1200109, finest Investments Tokenization Launchpad V.2 by NMKR, Fluid and IAMX: BaFin-compliant Compartment for Access to Capital Markets for Cardano projects [Updated as per Catalyst support team's responses dated 28 August 2025]

Dear Catalyst helpdesk team,

Following our video conference on August 1<sup>st</sup> 2025 and our previous email correspondence, including your recent response dated 28 August 2025, we are submitting a change request to update our project timeline.

The project faced an unexpected and significant setback due to the serious health issues of a key leadership team member. The project team kept the hope of a sufficient recovery for many months until they had to take the difficult decision to look for other team members. While the process of identifying and on-boarding the new additions to the team took some time due to the difficulty to find relevant profiles, no milestone could be reached during this period.

However, we are pleased to report that the remaining team has continued to prepare the technology back-end, including pilot experiments and plans for gold, granite, and silver tokenization. The good news is that the project team has now on-boarded two leading web3 lawyers who are in close contact with all relevant project members and stakeholders. This project is therefore now back on track with the objective of unlocking and pushing forward real-world asset tokenization in the Cardano ecosystem.

While the overall milestones remain the same, we may anticipate some potential minor adjustments to the content of contracts and authorizations to reflect the ever-changing legal landscape.

We would be grateful if you could process this change request. The updated timeline is as follows:

Milestones	Initial timeline	Updated timeline	Milestones	Initial timeline	Updated timeline
1	Oct 2024	September 2025	4	Jan 2025	December 2025
2	Nov 2024	October 2025	5	Feb 2025	January 2026
3	Dec 2024	November 2025	Final	March 2025	February 2026

In Düsseldorf, 3 September 2025

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