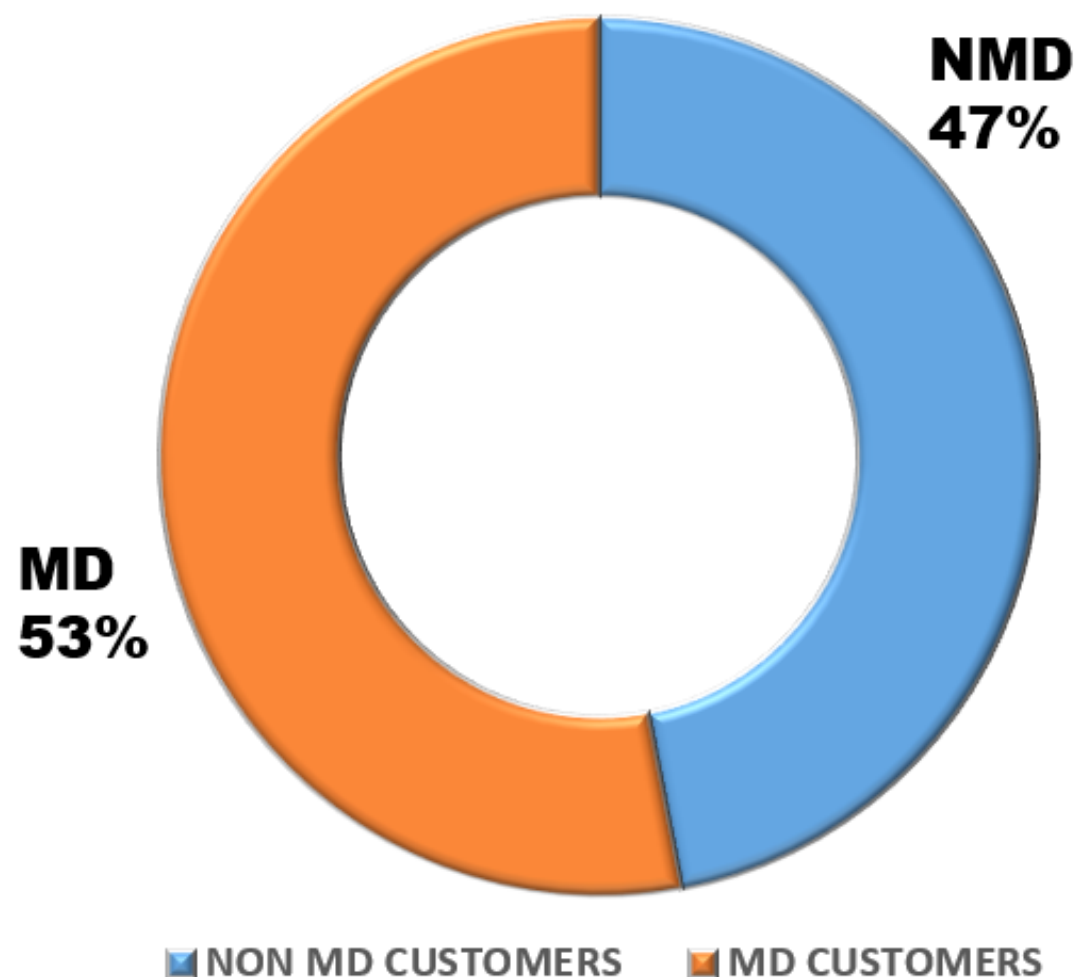
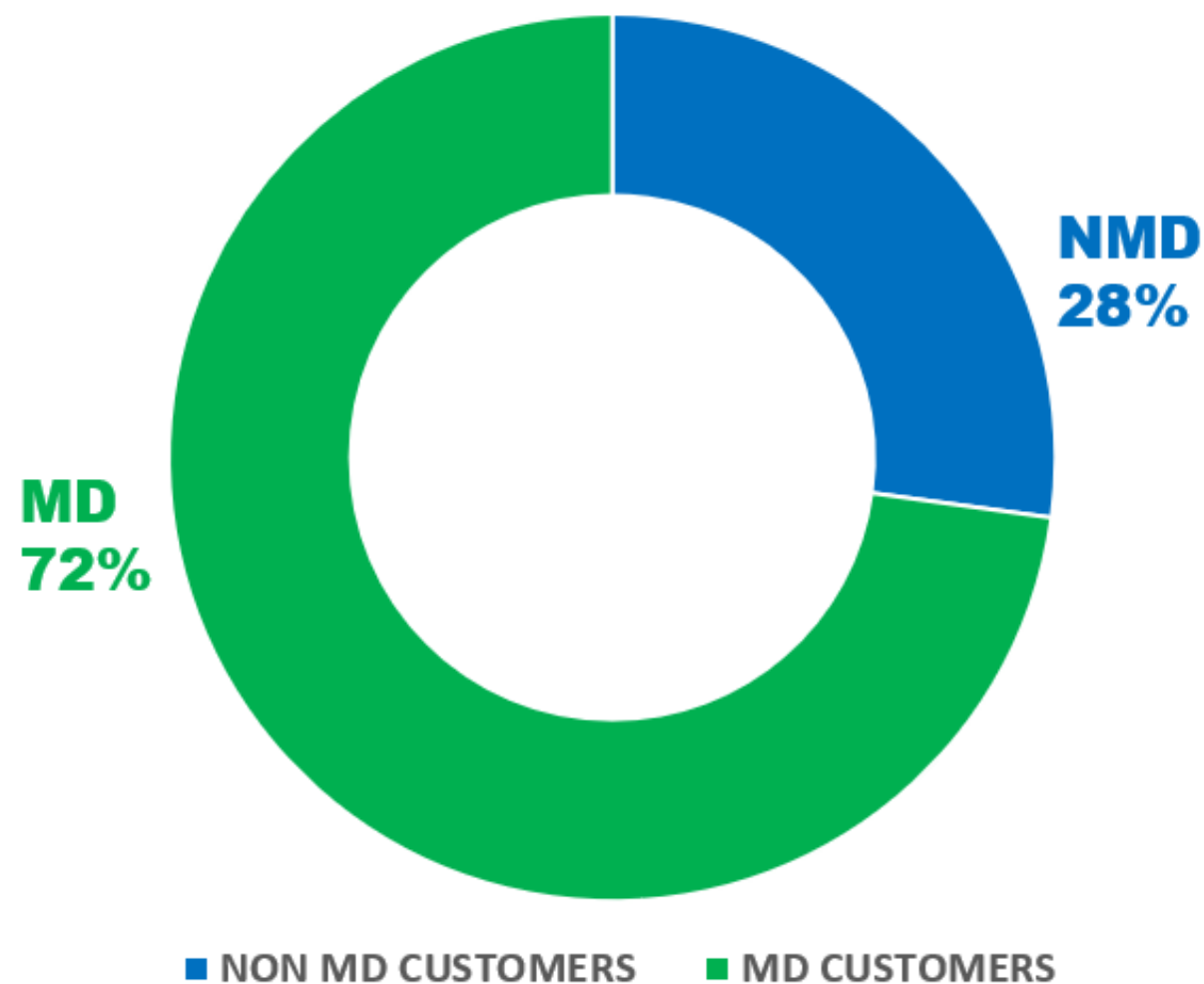


MD & NMD PERCENTAGE(%) CONTRIBUTION TO BILLING AND COLLECTION IN 2021

PERCENTAGE (%) CONTRIBUTION TO
BILLING



PERCENTAGE (%) CONTRIBUTION TO COLLECTION



QUANTIFYING OF MO+NBET INVOICE MONTH ENERGY WITH BILLING AND COLLECTION 2021

INVOICE MONTH	BILLING MONTH	ENERGY INVOICED (KWH) + EXPORT	EXPORT		INVOICE VS BILLING (N)		COLLECTIONS (N Bn)	AMOUNT LOSS (TO POWER COST) (N Mn)	COLLECTION LOSSES (N Bn)
			EXPORT ENERGY (KWh)	AMOUNT EXPORT (N mn)	MO+NBET INVOICE (N mn) (WITH EXPORTED VALUE)	AMOUNT BILLED (N Bn)			
Dec-20	Jan-21	170.774	2.77	87.88	6,343.69	5,723.33	3,721.43	(620.37)	(2,001.89)
Jan-21	Feb-21	156.526	2.63	83.49	5,758.37	5,407.80	3,510.92	(350.57)	(1,896.88)
Feb-21	Mar-21	179.146	3.01	95.34	6,210.01	5,550.07	3,978.47	(659.95)	(1,571.60)
Mar-21	Apr-21	162.980	2.60	82.52	6,025.36	5,995.36	3,904.78	(30.00)	(2,090.58)
Apr-21	May-21	174.70	3.20	101.28	6,514.46	5,961.03	3,603.67	(553.43)	(2,357.36)
May-21	Jun-21	149.05	2.61	82.77	5,978.30	5,547.46	3,926.85	(430.84)	(1,620.62)
Jun-21	Jul-21	132.34	2.31	73.26	5,855.56	5,321.15	3,811.60	(534.41)	(1,509.55)
Jul-21	Aug-21	153.06	2.70	85.59	6,159.58	4,786.52	3,718.38	(1,373.07)	(1,068.14)
Aug-21	Sep-21	131.23	2.07	65.62	5,146.42	5,503.39	3,722.12	356.97	(1,781.27)
Sep-21	Oct-21	171.65	2.84	90.03	5,778.67	5,367.82	3,869.35	(410.85)	(1,498.47)
Oct-21	Nov-21	177.87	2.35	74.50	5,731.59	6,215.29	4,309.91	483.70	(1,905.37)
Nov-21	Dec-21	191.99	2.46	77.92	6,488.38	6,705.83	4,606.28	217.45	(2,099.55)
TOTAL		1,951.31	26.15	912.30	71,990.41	68,085.05	46,683.76	(3,905.36)	(21,401.29)

SN	ITEMS	YTD 2017	YTD 2018	YTD 2019	YTD 2020	YTD 2021	DELTA DIFFERENCE IN 2019 & 2018	DELTA DIFFERENCE IN 2020 & 2019	DELTA DIFFERENCE IN 2020 & 2021	REMARK
1	Billing (N bn)	41,973.45	47,910.35	46,699.35	50,332.97	68,085.05	▼ (1,211.00)	▲ 3,633.62	▲17,752.08	Billing Increased in 2021
2	Collection (N bn)	19,886.21	28,402.19	31,216.33	32,743.40	46,683.76	▲ 2,814.14	▲ 1,527.07	▲13,940.36	Collections Increased in 2021
3	Grid Energy Received (MUs)	1,796.33	1,901.07	1,819.83	1,808.30	1,883.16	▼ (81.24)	▼ (11.52)	▲ 74.85	Grid Energy Wheeled to Regions Increased
4	Energy Billed (MUs)	1,433.17	1,591.06	1,495.81	1,426.40	1,426.45	▼ (95.25)	▼ (69.41)	▲ 0.01	Billed Energy Increased
5	BE (%)	79.78	83.69	82.13	78.88	75.75	▼ (1.69)	▼ (3.12)	▼ -3%	Billing Efficiency Reduced
6	CE (%)	47.38	59.28	66.85	65.05	68.57	▲ 7.72	▼ (1.95)	▲ 4%	Collection Efficiency Increased
7	ATC&C Losses (%)	62.20	50.39	45.06	48.69	48.06	▼ (5.33)	▲ 3.63	▼ -1%	ATC&C Losses reduced.

Year 2021 came with lots of regulatory Orders such as SBT, Percentage Remittances increase and MYTO Tariff Reviews. It was challenging but the spirit of team work keeps us growing.

Billing(N), Collection(N) and Naira Uncollected 2014 to 2021

Year	Naira Billed (N Bn)	Naira Collected (N Bn)	Naira Uncollected (N Bn)
2014	18,238	11,564	6,675
2015	25,212	13,932	11,280
2016	31,270	15,069	16,201
2017	42,156	19,981	22,176
2018	48,045	28,451	19,595
2019	46,868	31,216	15,652
2020	50,333	32,743	17,590
2021	68,085	46,684	21,401
Total	330,208	199,639	130,569
Efficiency(%)		60%	40%

Billing(N), Collection(N) and Naira Uncollected 2014 to 2021

