

I would like to comment on extremely high rate of return for public utilities. Current rate of return at 14% is nothing more than a legalized bribery. If US banks can afford 2-3 % on Certificates of Deposit, than how in a world can FERC allow 14%? Even when entire FERC budget is generated solely from collecting fees from utilities that you suppose to “regulate” - there still have to be some level of pretend honesty. With 14% rate of return pipeline companies are eager to build unnecessary pipelines, exploit natural resources and sacrifice private properties by use of eminent domain. The picture of abuse is evident. The loophole of 14% rate of return must be closed immediately!

Document Content(s)

rate of return...PDF.....1-1