

**MFundPlus Software Functional Specification Document**

**FSD06- End of Day Process**

**CHOICE Asset Management**

13-06-2025

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# Version History

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1. End of Day Process

The End of Day and Start of Day Processes are one of the most critical processes in the Mfund Plus application. This document details out the various process flows that contribute to the End of Day process for 360 One Mutual fund.

## Valuation Price uploads

The various valuation prices are uploaded which includes

1. NSE Equity Prices
2. BSE Equity Prices
3. NSE Futures Prices
4. NSE Options Prices
5. Mutual Fund Units Prices
6. Bonds Prices
7. CP-CDs Prices
8. GSEC Prices

For Fixed Income Securities, the aggregated price files are to be uploaded into the application.

## Market Price Exception Report Generation

Once the prices are uploaded the user will have a provision to generate the market price exception report. This report is used to identify stale prices or if there are securities where prices haven’t got uploaded etc.

## Commencement of End of Day and Pre EOD-Checks

The End of Day activity is to be initiated after all the day’s work is completed. There is a set of Pre EOD checks classified as Mandatory or Optional which will highlight exceptions which need to be addressed before initiating the End of Day process. While Optional checks can be overridden by users on their discretions, the mandatory exceptions if available will not be overridden and users are expected to make necessary changes to complete the activity and make sure exceptions are removed.

Once all Pre-EOD- checks are sorted, users can initiate the End of Day process. The holdings are generated as per the valuation prices uploaded and valuation policy defined. Once EOD is completed, the schemes will go into a LOCK stage, and it will not be available for the Front office.

## AUM and Holding Files Upload from FA

The AUM and holding files as received from the FA is uploaded. The AUM gets uploaded into the application tables.

1) Scheme wise AUM, Scheme Class wise AUM and Holding from FA is received and is uploaded into Mfund Plus post EOD.

2) Application will update the scheme and scheme class AUM received from FA. If Scheme class values are not updated into the system, the necessary configuration changes will be updated in the application.

3) There will be a reconciliation of Logical holding, Cost, Interest Accrual, AOD, Market Price, Market Value with the FA holding records for both Local currency and Foreign currency

4) Reconciliation report will be available on the screen post upload and also available as a Report as well.

5) In case there is any security where valuation price is different between Mfund Plus and FA records and FA records need to be considered for Limit monitoring process, the FA prices for such securities will have to be manually entered or uploaded separately (using a separate upload file) and this price will get incorporated into the exposure for limit monitoring purpose.

## Security Block due to Reconciliation

If for any security there is a reconciliation difference beyond tolerance, that security will be temporarily blocked. Users can take a careful discretion post reviewing the difference and unblock the security position manually. Otherwise the security will not be available for order punching during the day.

## Custodian Saleable units upload and Reconciliation

1) The Custodian file will be uploaded and application will be doing a reconciliation with the custodian uploaded file for saleable units and it will update the saleable units based on a conservative position between Mfund Plus saleable units and Custodian saleable units.

2) There will also be a provision to define asset types for which custodian saleable need not be considered and for those Saleable units as per MFund Plus will be considered.

Detailed description of the custodian saleable upload and reconciliation is provided in the Operations related FSD.

## Scheme Release Process

Once the above steps are completed, the schemes can be released for Order entry. During this process the below activities also will happen.

1) Scheme will be available in dealing screens.

2) Limit Rebuilding happens at this time and the Limits will be ready for day’s orders

3) Future dated Requisitions (GTC orders) are generated during this time.

4) Mail triggered to all users mentioning Start of Day activities completed and system available for Dealing

5) Limit Monitoring Report triggered to scheduled users

6) AUM Report triggered to scheduled users.

7) Holding Reconciliation file and List of Security Block triggered to scheduled users.

# About Azentio Software

Headquartered in Singapore, Azentio Software Private Limited brings deep domain expertise with a suite of software products spanning across banking insurance, asset management and ERP verticals. Its flagship products include Kastle™ (Universal Banking Solution), Premia Astra™ (Core Insurance Solution), AMLOCK™ (Financial Crime Detection and Management Solution), MFund Plus™ (Wealth & Asset Management Solution) and Orion™ (Enterprise Resource Planning Solution).

Azentio provides core software to BFSI customers and ERP solutions to SMB enterprises primarily across Middle East and Africa, Asia Pacific and India. Azentio has over 700 customers in more than 58 countries. It has offices in 9 countries with a strong team of over 1,600 employees. Azentio is committed to partner with its customers globally to transform their business operations through continuous focus on innovation and best-in-class customer service.

Azentio Software Private Limited is wholly owned by Funds advised by Apax.

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