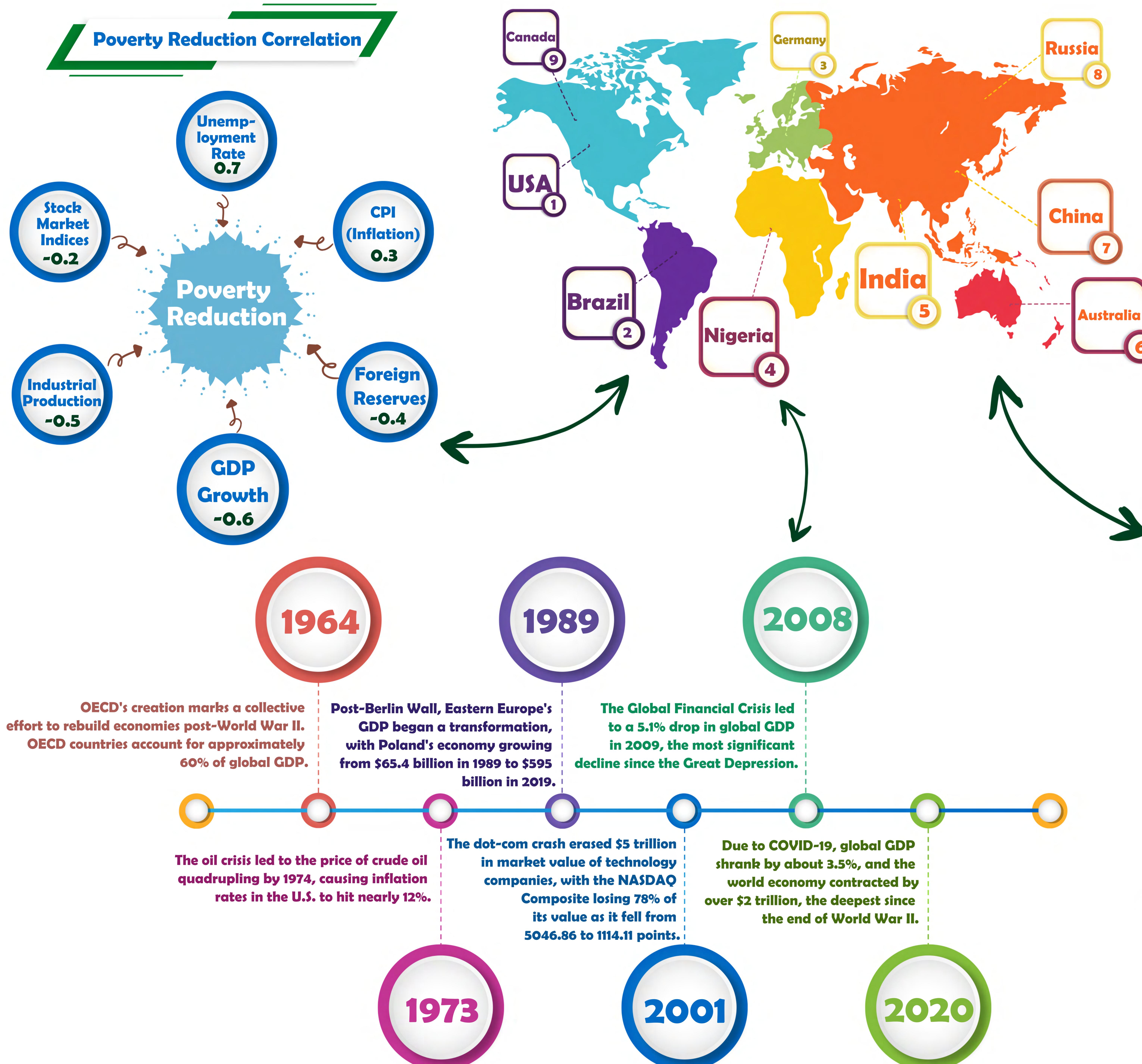


# Insights into Global Prosperity & Poverty Alleviation

Krutarth Majmundar | Darshan Sardar | Nilka Patel | Maharshi Joshi



## Insights

1. USA: 3.5% GDP contraction in 2020, rebounded strongly, showcasing resilient economic policies.
2. Brazil: Low unemployment with robust job markets, despite recent economic challenges.
3. Germany: Consistent low unemployment, around 4%, indicates strong job markets.
4. Nigeria: Despite strong industrial growth, nearly 40% face poverty, highlighting disparity.
5. India: High GDP growth averaging 7% in last decade, yet faces poverty challenges, calling for inclusive economic policies.
6. Australia: Low poverty rate under 5%, a testament to effective social programs.
7. China: Reduced poverty from 88% in 1981 to below 1%, reflecting decades of rapid growth.
8. Russia: \$600 billion in foreign reserves by 2021, bolstering economic stability.
9. Canada: With robust economic policies, maintains poverty under 5%, highlighting social welfare strength.