

Stand-Up India scheme

Objective :

- Stand-Up India Scheme Facilitates bank loans between 10 lakh and 1 Crore to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one-woman borrower per bank branch for setting up a greenfield enterprise.

Purpose :

- For setting up a new enterprise in manufacturing, trading, or services sector, allied activities by SC/ST/Women entrepreneur.

Loan Quantum:

- Composite loan (inclusive of term loan and working capital) above 10 lakh and upto 100 lakh.

Margin :

- Margin money would be up to 15% of project cost (Minimum mandatory margin is 10% of project cost even if applicant is eligible for any State/Central Govt. subsidy assistance).

How to Apply

<https://www.standupmitra.in/>