DBOT Automate your trading without coding

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While you sleep

The world { and Dbot } goes on...

and on ...

and on ...

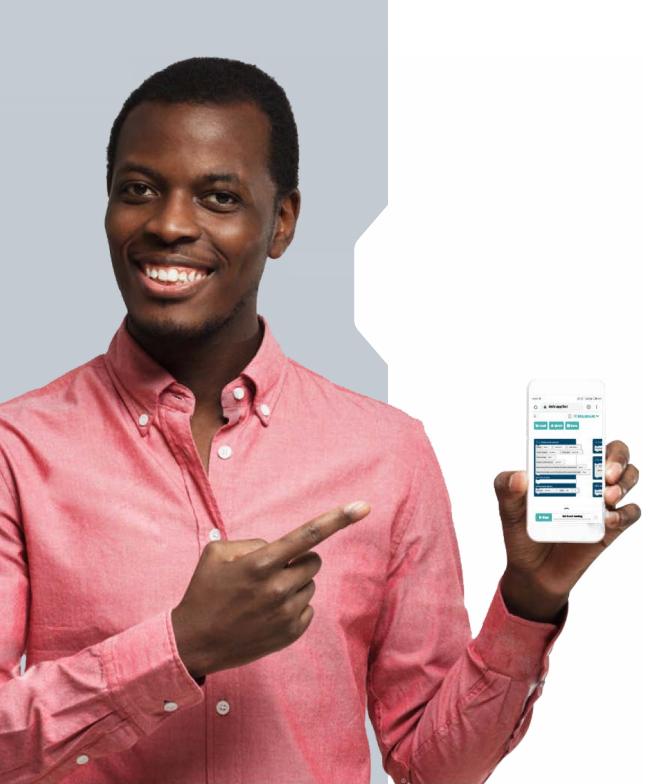
and on ...

Imagine going to bed at night only to wake up and find out that you missed out on a price movement that could have resulted in a massive payout.

Or taking your eyes off your trades for a few hours only to discover that you encountered a considerable loss.

Wouldn't it be helpful to have someone trading consistently according to your instructions whenever you are busy with other things?

If your answer is yes, then you may find automated trading to be a gamechanger.



Look what I built with DBot

Automated trading involves the use of a computer program to define rules for opening and closing trades. The applications that perform these functions are called automated trading systems, trading robots, or trading bots for short.

To trade on your behalf, you would feed the system a set of instructions on how to buy, sell, and manage your trades.
Once deployed, the bot will read the market and execute trades automatically when the set conditions are triggered.

Why automate?

There are many reasons to automate your trading but to keep it simple, we'll focus on the three main ones.

1. Maintain consistent and speedy order execution

As a trader, there are only so much you can do at any given time. Still, trading activities such as market analysis and monitoring of open positions are time-consuming, and if not properly managed, can lead to inconsistent order execution and lost opportunities.

With automated trading, you can focus on planning your next moves, leaving the programme to open new positions, monitor existing ones, and close trades according to your instructions.

Besides, unlike humans who take time in decision making, a trading system will not waste a second before executing a trade once your set conditions are met.

2. Manage risks and diversify your trading portfolio

Another benefit of trading bot is that you can use it to trade multiple products across different markets at the same time.

Even though you can do the same with a multi-screen setup, monitoring all the positions can be a little tricky. With a trading system, all you have to do is define the trading conditions, and the system will take care of the rest.

So apart from saving time, a trading bot can also help you diversify your trading portfolio, thus, spreading your risk over multiple products and markets.

3. Maintain discipline and keep your emotions in check

Lastly, the two factors that separate successful traders from the rest are emotion control and discipline.

It doesn't matter whether you have the skills, the capital, and a good trading plan, emotions can lead you to make terrible trading decisions while being analytical, rational, and using a quantified process is an edge.

A trading bot could be that edge because it's devoid of human emotions like greed, fear, optimism, and pessimism. With an automated trading system, you can manage your trades without reacting to every market movement.

These are the major benefits of automated trading, but its drawback is that trading bots are expensive to build.

Although you can find a few bot-building platforms online, most of them are for traders with advanced programming skills. So if you are not a programmer, you will need to hire someone to write the codes and connect the programme to a trading platform.





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