

Income Tax Certificate for claiming Deduction

Under Section 80C (2) (Xviii) & 24(b) of the Income Tax Act, 1961.

And Bombay Money Lenders Rules, 1959 Section (19)

Date: 04-01-2022

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Mr. Mahendran S , Muthu Krishnavani S has / have been granted HOUSING LOAN for Composite Loan, details of which are as below

Loan Details:

Loan Amount (Rs)	2,321,418
Loan Code	00007332
File No.	00009670
Rate of Interest	10.97 %
Property Address	S No 49/3a2, Plot No 6, , Pasumai Nagar I I I - A2 Layout , Aranmanai Pudur Panchayat , Theni 625531 , 625531

The above loan is repayable in Equated Monthly Installments (EMIs) comprising of Principal and Interest. Breakup of the EMI amount for the above Loan into principal and Interest is as below

EMI paid for Financial Year 2020-2021

Total EMI Amount (Rs)	276,336
Principal (Rs)	55,340
Interest (Rs)	220,996
Pre-EMI Interest (Rs)	NIL

Payment Details:

Disbursement during the year (Rs)	NIL
Principal Prepayment till date (Rs)	2,594

The Principal repayment amount includes the below:

1. Ex-gratia Interest of **Rs. 2594.00** credited to the loan account on 05.11.2020 as per RBI circular dated 26th October, 2020 (DOR.No.BP.BC.26/21.04.048/2020-21) that mandated ex-gratia payment to eligible borrowers by way of crediting the difference between compound & simple interest for the period between March 1, 2020 to August 31, 2020 by the lending institution.
2. In case moratorium/deemed moratorium availed, the Covid interest amount has been added back to principal, since not due.

Note:

1. Interest and / or Principal Amounts are subject to change in case of prepayments and / or change in repayment schedule as per the provisions contained in the Loan Agreement.
2. Deduction under section 24(b) of the Income Tax Act, 1961 in respect of interest on the borrowed principal amount and under section 80C of the Income Tax Act, 1961 in respect of repayment of the principal amount can be claimed subject to fulfillment of the conditions prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.

This is a system generated statement and does not require signature.

Piramal Capital & Housing Finance Ltd (formerly known as Dewan Housing Finance Corporation Ltd.) having its registered office at:

Unit No-601, 6th Floor, Piramal Amiti Building, Piramal Agastya Corporate Park,
Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400 070.

CIN: L65910MH1984PLC032639