

## PRESS RELEASE

## 30.1% Increase in Short-term investment loans granted to farmers and agricultural projects in 2021 / 2022

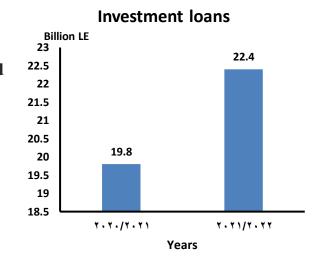
Central Agency for Public Mobilization and Statistics has Issued on 19 / 10 / 2023 the Annual Bulletin on agricultural sector cooperative activity in 2020 / 2021 The most  $\Box$  important indicators are as follows:

• Number of Agricultural Cooperative associations reached 6010 in 2021 / 2022 And occupies the first-place as it reached 4469 association, a percentage of 74.3%, followed by Agrarian Reform cooperative Association of 761 association by 12.7%, followed by Reclaimed Lands Cooperative association of 678 association a percentage of 11.3%, followed by Water Resources Cooperative Association of 102 association and a percentage of 1.7% of the total number of agricultural cooperatives association.

## Short, medium and long term total investment

## <u>loans</u>

- Total investment loans granted to farmers reached
  22.4 billion pound 2021 / 2022, compared to
  19.8 billion pounds in 2020/2021, an increase
  by 13.1 % distributed as follows:
- Short- term loans reached 9.9 billion pound in 2021 / 2022 compared to 7.6 billion pounds



in 2020 / 2021, an increase by 30.1%, This is as a result of granting a new (ongoing debt owed to the bank's customers) loan amounting to 5.7 billion pounds.

- Total medium term loans reached 8.5 billion pounds in 2021/2022, compared to
   11.3 billion pound in 2020/2021, an decrease by 25.1 %, This is as a result of the drop in loans for agricultural-related businesses by 4.0 billion pounds.
- Total long-term loans reached 4.0 Billion pounds in 2021/2022 compared to 0.9 billion pounds in 2020 / 2021, An increase of 368.4%, due to loans for businesses related to agriculture worth 1.7 billion pounds, as well as loans secured by deposits and various purposes worth 1.1 billion pounds.

gov.eg the P.O. Box 2086 Salah Salem, Nasr City, Cairo, Egypt

Public Relation Tel.:(02) 24002718 Information Bank Customer Service Tel.:(02) 24002706

Presidential Office fax: (02)24024099