

Press statement

Central Agency for Public Mobilization And Statistics



45.6% An increase in medium-term investment loans granted to farmers and agricultural projects in 2019/2020

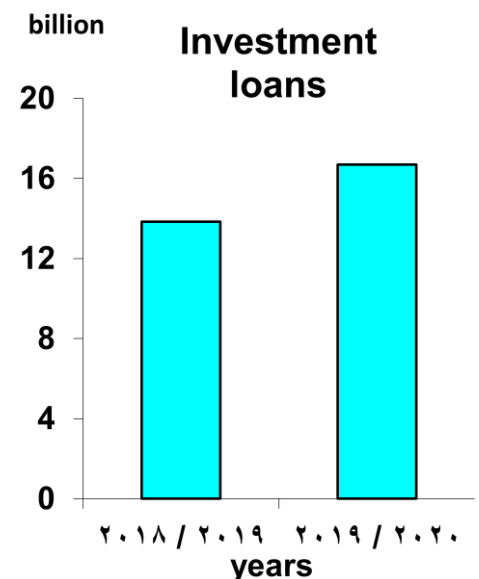
Central Agency for Public Mobilization and Statistics has Issued on 16 / 9/ 2020 the Annual Bulletin on agricultural sector cooperative activity in 2019/2020 The most important indicators are as follows:

- Number of Agricultural Cooperative associations reached 6035 in 2019/2020
Number of Agricultural Credit cooperative association comes in the first place of 4504 association and a percentage of ٧٤.٦%, followed by Agrarian Reform cooperative Association of ٧٦٠ association by ١٢.٦% , followed by Reclaimed Lands Cooperative association of ٦٧٠ association and a percentage of ١١.١%, followed by Water Resources Cooperative Association of ١٠١ association and a percentage of ١.٧% of the total number of agricultural cooperatives association

- Short, medium and long term total investment loans

Total investment loans granted to farmers reached 16.7 billion pound 2019/2020, compared to 13.8 Billion pounds in 2018/2019, a decrease by 20.6 % distributed as follows:

- short-term loans reached 5.7 billion pound in 2019/2020 compared to 6.2 billion pounds in 2018/2019, a decrease of 8.2% The decrease in the value of short-term loans is due to the decrease in the value of livestock loans by 20.7%.
- Total medium-term loans reached 10.2 billion pounds in 2019/2020, compared to 7.0 billion pound in 2018/2019, an increase of 45.6% the increase is due to the increase in loans for agricultural related businesses
- Total long-term loans reached 858.1 million pounds in 2019/2020 compared to 691.6 million pound in 2018/2019, an increase of 24.1 % The increase is due to the increase in loans for building orchards and consumer loans.



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