

Estimation & Assumption

TASK:

- Develop a project estimate + assumption list

ANSWER:

Project Estimation

Phase	Estimated Time (hrs)	Estimated cost	Estimated duration
Initiating (choose a high-quality team)	5h	100,000 AED	1 week
Planning (planning with team and all stakeholders)	10h	500 AED	1 week
Preparation (resources, budget)	40h	50,000 AED	2 weeks
Execution (development, design)	100h	2000 AED	1 Month
Testing (edit and debug)	30h	1000 AED	2 weeks
Closing (Project delivery)	2h	-	1 Day

Assumption List

1. Employees must be with relevant experience at least 3 years
2. The sponsor prepares resources before execution phase estimated time
3. All stakeholders attend the testing phase
4. Software developers must try each development phases individually
5. All team members shouldn't put any additional feature before take permission
6. All the project resources would remain available throughout the project status cycle