

Mainstreet v2 Audit Report

Jul 18, 2025



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Summary

This report has been prepared for Mainstreet smart contract, to discover issues and vulnerabilities in the source code of their Smart Contract as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.



Overview

Project Summary

Project Name	Mainstreet
Codebase	https://github.com/Mainstreet-Labs/mainstreet-core
Commit	65af88a4bca55696cf5cb052363c5f91b9a6b0a5
Language	Solidity

Audit Summary

Delivery Date	Jul 18, 2025
Audit Methodology	Static Analysis, Manual Review
Total Isssues	11

3



[WP-M1] When an asset has insufficient balance, users' pending RedemptionRequest will be blocked.

Medium

Issue Description

During requestTokens(), users' msUSD balance is burned.

These assets can only be redeemed through claimTokens().

claimTokens() will be blocked and revert when the user's total amountToClaim is greater than
(IERC20(asset).balanceOf(address(this)) .

Users cannot cancel (no relevant external function found) a stuck RedemptionRequest to create new RedemptionRequest for other asset s.

Recommendation

Add cancellation functionality.

```
@@ 390,398 @@
399
         function requestTokens(address asset, uint256 amount) external nonReentrant
     validAsset(asset, false) onlyWhitelisted {
              if (!redemptionsEnabled) revert RedemptionsDisabled();
400
401
             msUSD.burnFrom(msg.sender, amount);
402
403
404
              uint256 amountAsset = IOracle(assetInfos[asset].oracle).amountOf(amount,
     maxAge, Math.Rounding.Floor);
              amountAsset = amountAsset - (amountAsset * tax / 1000);
405
406
              pendingClaims[asset] += amountAsset;
407
              if (pendingClaims[asset] > redemptionCap[asset]) revert
408
     RedemptionCapExceeded(pendingClaims[asset], redemptionCap[asset]);
409
              uint48 claimableAfter = clock() + claimDelay;
410
              redemptionRequests[msg.sender].push(RedemptionRequest({
411
                  asset: asset,
412
413
                  amount: amountAsset,
```



```
414
                  claimableAfter: claimableAfter,
                  claimed: 0
415
              }));
416
417
              uint256 index = (redemptionRequests[msg.sender].length - 1).toUint32();
418
419
              redemptionRequestsByAsset[msg.sender][asset].push(index);
420
421
              emit TokensRequested(msg.sender, asset, index, amount, amountAsset,
     claimableAfter);
         }
422
```

```
@@ 444,451 @@
452
         function claimTokens(address asset) external nonReentrant validAsset(asset,
     true) onlyWhitelisted {
              (uint256 amountRequested, uint256 amountToClaim) = _claimTokens(asset,
453
     msg.sender);
454
455
             if (amountToClaim == 0) revert NoTokensClaimable();
456
     amountToClaim.requireSufficientFunds(IERC20(asset).balanceOf(address(this)));
457
458
             emit TokensClaimed(msg.sender, asset, amountRequested, amountToClaim);
459
             IERC20(asset).safeTransfer(msg.sender, amountToClaim);
460
             pendingClaims[asset] -= amountRequested;
461
462
         }
```

5





[WP-L2] If a user accumulates too many pending

RedemptionRequest s, the claimTokens() function may revert due
to exceeding the gas limit, preventing the user from redeeming
their msUSD back to asset.

Low

Issue Description

- requestTokens() has no limit on the number of pending RedemptionRequest s per user
- claimTokens() cannot specify the maximum number of RedemptionRequest s to process in one call

https://github.com/Mainstreet-Labs/mainstreet-core/tree/dev/blob/ 1976bc431dd35a74d71f8d85da6df12ab55eac40/src/MainstreetMinter.sol#L390-L422

```
@@ 390,398 @@
399
         function requestTokens(address asset, uint256 amount) external nonReentrant
     validAsset(asset, false) onlyWhitelisted {
              if (!redemptionsEnabled) revert RedemptionsDisabled();
400
401
              msUSD.burnFrom(msg.sender, amount);
402
403
404
              uint256 amountAsset = IOracle(assetInfos[asset].oracle).amountOf(amount,
     maxAge, Math.Rounding.Floor);
405
              amountAsset = amountAsset - (amountAsset * tax / 1000);
406
              pendingClaims[asset] += amountAsset;
407
              if (pendingClaims[asset] > redemptionCap[asset]) revert
408
     RedemptionCapExceeded(pendingClaims[asset], redemptionCap[asset]);
409
              uint48 claimableAfter = clock() + claimDelay;
410
              redemptionRequests[msg.sender].push(RedemptionRequest({
411
412
                  asset: asset,
413
                  amount: amountAsset,
                  claimableAfter: claimableAfter,
414
415
                  claimed: 0
              }));
416
417
```



```
uint256 index = (redemptionRequests[msg.sender].length - 1).toUint32();
redemptionRequestsByAsset[msg.sender][asset].push(index);

emit TokensRequested(msg.sender, asset, index, amount, amountAsset,
claimableAfter);
}
```

```
@@ 444,451 @@
452
          function claimTokens(address asset) external nonReentrant validAsset(asset,
     true) onlyWhitelisted {
453
              (uint256 amountRequested, uint256 amountToClaim) = claimTokens(asset,
     msg.sender);
454
455
              if (amountToClaim == 0) revert NoTokensClaimable();
456
     amountToClaim.requireSufficientFunds(IERC20(asset).balanceOf(address(this)));
457
458
              emit TokensClaimed(msg.sender, asset, amountRequested, amountToClaim);
459
460
              IERC20(asset).safeTransfer(msg.sender, amountToClaim);
              pendingClaims[asset] -= amountRequested;
461
462
          }
463
     @@ 464,473 @@
          function claimTokens(address asset, address user) internal returns (uint256
474
     amountRequested, uint256 amountBeingClaimed) {
              uint256 numRequests = redemptionRequestsByAsset[user][asset].length;
475
              uint256 i = firstUnclaimedIndex[user][asset];
476
477
478
              uint256 timestamp = clock();
479
480
              while (i < numRequests) {</pre>
481
                  RedemptionRequest storage userRequest =
     unsafeRedemptionRequestByAssetAccess(
482
                      redemptionRequestsByAsset[user][asset],
                      redemptionRequests[user],
483
484
                      i
485
                  );
486
                  if (timestamp >= userRequest.claimableAfter) {
487
                      unchecked {
```

8



```
488
                          uint256 amountClaimable = userRequest.amount *
     coverageRatio.upperLookupRecent(userRequest.claimableAfter) / 1e18;
                          userRequest.claimed = amountClaimable;
489
490
491
                          amountRequested += userRequest.amount;
                          amountBeingClaimed += amountClaimable;
492
493
494
                          firstUnclaimedIndex[user][asset] = i + 1;
495
                      }
                  } else {
496
497
                      break;
498
                  unchecked {
499
                      ++i;
500
                  }
501
502
              }
503
504
              return (amountRequested, amountBeingClaimed);
505
          }
```

Recommendation

Allow users to specify the number of requests to process per call.

Status



9



[WP-L3] requestTokens(address asset, uint256 amount) lacks a
minAmount trade condition control similar to the one in
mint(address asset, uint256 amountIn, uint256 minAmountOut)

Low

Issue Description

The RedemptionRequest.amount returned to users in requestTokens(address asset, uint256 amount) is affected by tax and assetInfos[asset].oracle, same as in mint(address asset, uint256 amountIn, uint256 minAmountOut).

However, it lacks a trade condition control parameter like uint256 minAmountOut in mint(address asset, uint256 amountIn, uint256 minAmountOut).

https://github.com/Mainstreet-Labs/mainstreet-core/tree/dev/blob/ 1976bc431dd35a74d71f8d85da6df12ab55eac40/src/MainstreetMinter.sol#L363-L388

```
363
           * @notice Mints msUSD tokens by accepting a deposit of approved collateral
364
     assets.
           * @dev Executes the complete minting workflow: transfers collateral from
365
     user, applies fee deduction (if any),
366
           * calculates token output via oracle price, and distributes msUSD to the
     msg.sender.
           * @param asset The collateral token address used for backing the generated
367
     msUSD.
           * @param amountIn The quantity of collateral tokens to be deposited.
368
369
           * @param minAmountOut The minimum acceptable msUSD output, transaction
     reverts if not satisfied.
370
           * @return amountOut The precise quantity of msUSD issued to the caller's
     address.
371
372
         function mint(address asset, uint256 amountIn, uint256 minAmountOut)
373
             external
             nonReentrant
374
375
             validAsset(asset, false)
             onlyWhitelisted
376
             returns (uint256 amountOut)
377
```



```
378
          {
379
              IERC20(asset).safeTransferFrom(msg.sender, address(this), amountIn);
              emit CustodyTransfer(address(this), asset, amountIn);
380
381
              uint256 amountAfterTax = amountIn - (amountIn * tax / 1000);
382
383
              amountOut = mintTokens(asset, msg.sender, amountAfterTax);
384
              if (amountOut < minAmountOut) revert</pre>
385
     InsufficientOutputAmount(minAmountOut, amountOut);
386
              emit Mint(msg.sender, asset, amountIn, amountOut);
387
388
         }
```

```
@@ 841,850 @@
851
         function _mintTokens(address asset, address recipient, uint256 amountToMint)
     internal returns (uint256 amountMinted) {
              uint256 balanceBefore = msUSD.balanceOf(recipient);
852
853
              msUSD.mint(recipient,
     IOracle(assetInfos[asset].oracle).valueOf(amountToMint, maxAge,
     Math.Rounding.Floor));
              unchecked {
854
                  amountMinted = msUSD.balanceOf(recipient) - balanceBefore;
855
856
              }
857
         }
```

```
390
         /**
           * @notice Initiates the withdrawal process for converting msUSD back to
391
     underlying collateral.
392
           * @dev Burns the caller's msUSD tokens and registers a time-locked claim on
     the specified asset.
           * The system calculates equivalent collateral value using current oracle
393
     rates, applies
           * the redemption fee, and schedules the claim based on configured delay
394
     parameters.
           * Redemption requests are tracked both globally and per-asset for efficient
395
     processing.
396
           st @param asset The collateral token address requested for withdrawal.
           * @param amount The quantity of msUSD to be burned for redemption.
397
398
```



```
399
         function requestTokens(address asset, uint256 amount) external nonReentrant
     validAsset(asset, false) onlyWhitelisted {
400
              if (!redemptionsEnabled) revert RedemptionsDisabled();
401
              msUSD.burnFrom(msg.sender, amount);
402
403
404
              uint256 amountAsset = IOracle(assetInfos[asset].oracle).amountOf(amount,
     maxAge, Math.Rounding.Floor);
              amountAsset = amountAsset - (amountAsset * tax / 1000);
405
406
              pendingClaims[asset] += amountAsset;
407
408
              if (pendingClaims[asset] > redemptionCap[asset]) revert
     RedemptionCapExceeded(pendingClaims[asset], redemptionCap[asset]);
409
              uint48 claimableAfter = clock() + claimDelay;
410
              redemptionRequests[msg.sender].push(RedemptionRequest({
411
412
                  asset: asset,
                  amount: amountAsset,
413
414
                  claimableAfter: claimableAfter,
415
                  claimed: 0
416
             }));
417
              uint256 index = (redemptionRequests[msg.sender].length - 1).toUint32();
418
419
              redemptionRequestsByAsset[msg.sender][asset].push(index);
420
421
              emit TokensRequested(msg.sender, asset, index, amount, amountAsset,
     claimableAfter);
422
         }
```



[WP-L4] _disableInitializers() is missing in StakedmsUSD.constructor()

Low

Issue Description

For comparison, msuSDv2.sol and msuSDv2Satellite.sol in the same directory have _disableInitializers() in their constructor() s.

https://github.com/Mainstreet-Labs/mainstreet-core/tree/dev/blob/ 1976bc431dd35a74d71f8d85da6df12ab55eac40/src/v2/StakedmsUSD.sol#L105

Status





[WP-L5] When available < claimable , a user cannot claim tokens. In this case, claimable Tokens() should potentially return 0 instead of available.

Low

Issue Description

Under such circumstances, claimTokens() will revert with IErrors.InsufficientFunds(requested, available) at L456.

https://github.com/Mainstreet-Labs/mainstreet-core/tree/dev/blob/ 1976bc431dd35a74d71f8d85da6df12ab55eac40/src/MainstreetMinter.sol#L424-L462

```
424
425
           st @notice Evaluates the maximum amount of a specific asset that can be
     withdrawn by a user.
426
           * @dev Determines the total eligible withdrawal amount based on matured
     redemption requests,
           * constrained by actual asset availability in the contract. Takes into
427
     account both
428
           * time-based eligibility and current contract holdings.
           * @param user The wallet address whose eligible withdrawals are being
429
     calculated.
           * @param asset The collateral token address being evaluated for withdrawal.
430
           st @return amount The maximum quantity currently available for withdrawal.
431
           */
432
          function claimableTokens(address user, address asset)
433
434
              external
435
              view
436
              validAsset(asset, true)
437
              returns (uint256 amount)
438
          {
              uint256 claimable = _calculateClaimableTokens(user, asset);
439
              uint256 available = IERC20(asset).balanceOf(address(this));
440
              return available < claimable ? available : claimable;</pre>
441
442
         }
443
444
           st @notice Finalizes the withdrawal of previously requested collateral assets.
445
```



```
446
           * @dev Processes all matured redemption requests for the specified asset,
447
           * applies the current coverage ratio to determine final withdrawal amount,
           * transfers the assets to the caller, and updates the global redemption
448
     state.
449
           * Fails if no eligible tokens are available or if contract lacks sufficient
     balance.
           * @param asset The collateral token address to be withdrawn.
450
451
452
         function claimTokens(address asset) external nonReentrant validAsset(asset,
     true) onlyWhitelisted {
453
              (uint256 amountRequested, uint256 amountToClaim) = _claimTokens(asset,
     msg.sender);
454
455
             if (amountToClaim == 0) revert NoTokensClaimable();
456
     amountToClaim.requireSufficientFunds(IERC20(asset).balanceOf(address(this)));
457
458
             emit TokensClaimed(msg.sender, asset, amountRequested, amountToClaim);
459
460
             IERC20(asset).safeTransfer(msg.sender, amountToClaim);
461
             pendingClaims[asset] -= amountRequested;
462
         }
```

```
@@ 122,127 @@

function requireSufficientFunds(uint256 requested, uint256 available) internal
pure {

if (requested > available) {

revert IErrors.InsufficientFunds(requested, available);

}

}
```

✓ Fixed



[WP-I6] Consider using LayerZero v2 based OFT.

Informational

Issue Description

This will help avoid issues like ordered delivery (blocking, where any failed message blocks the channel) in v1, and will help avoid using less maintained infrastructure.

Currently, msUSDV2 inherits from OFTUpgradeable, which inherits from OFTCoreUpgradeable, which in turn inherits from NonblockingLzAppUpgradeable. These are LayerZero v1's LzApp and OFT implementations.

https://github.com/LayerZero-Labs/endpoint-v1-solidity-examples has been archived and hasn't been maintained for a long time, with a notice:

https://github.com/LayerZero-Labs/endpoint-v1-solidity-examples/blob/cdc93994911829b1348f6ac18000000a43432ef1/README.md?plain=1#L9-L16

LayerZero V2 is now available here, offering improvements in cross-chain transaction speed, gas efficiency, and more.

Review the LayerZero V2 Documentation for a comprehensive overview of the new feature set.

For these reasons, we *recommend deploying to LayerZero V2 instead of LayerZero V1*. All of the contracts available in this repo should be considered legacy for Endpoint V1.

V1 has several issues, for example:

NonblockingLzAppUpgradeable aims to prevent blocking subsequent LayerZero message receive operations when nonblockingLzReceive() fails by not reverting in _blockingLzReceive() (which is called in lzReceive()), but instead stores the failed message.

However, NonblockingLzAppUpgradeable L92 forwards all remaining gasleft() to nonblockingLzReceive() without reserving gas for the subsequent if (!success) { _storeFailedMessage(...); } operation, which could cause an unexpected out of gas revert during _storeFailedMessage(...) execution.

Unlike LayerZero v1, LayerZero v2 defaults to Unordered Delivery:



https://docs.layerzero.network/v2/concepts/message-ordering

https://github.com/Mainstreet-Labs/mainstreet-core/tree/dev/blob/ 1976bc431dd35a74d71f8d85da6df12ab55eac40/src/utils/lzApp/NonblockingLzAppUpgradeable. sol#L77-L100

```
@@ 77,85 @@
          function _blockingLzReceive(uint16 srcChainId, bytes memory srcAddress, uint64
86
     nonce, bytes memory payload)
87
              internal
88
              virtual
              override
89
90
         {
91
              (bool success, bytes memory reason) = address(this).excessivelySafeCall(
92
                  gasleft(),
93
                  150,
                  abi.encodeWithSelector(this.nonblockingLzReceive.selector, srcChainId,
94
     srcAddress, nonce, payload)
95
              );
              // try-catch all errors/exceptions
96
              if (!success) {
97
                  _storeFailedMessage(srcChainId, srcAddress, nonce, payload, reason);
98
99
              }
          }
100
```

Recommendation

Consider using LayerZero v2 based OFT:

- https://github.com/LayerZero-Labs/LayerZero-v2/blob/main/packages/layerzero-v2/ evm/oapp/contracts/oft/OFT.sol
- https://docs.layerzero.network/v2/developers/evm/oft/quickstart

Status



[WP-I7] msUSDV2Satellite and msUSDV2 do not modify
OFTCoreUpgradeable.sendFrom(), therefore overriding sendFrom() is unnecessary.

Informational

Issue Description

Removing it will simplify the code, especially for msUSDV2Satellite.

Verified with forge build - removal does not affect compilation.

```
contract msUSDV2Satellite is UUPSUpgradeable, OFTUpgradeable {
    @@ 32,57 @@
58
         function sendFrom(
59
             address _from,
             uint16 _dstChainId,
61
             bytes calldata _toAddress,
62
             uint256 _amount,
63
             address payable _refundAddress,
64
             address _zroPaymentAddress,
65
             bytes calldata adapterParams
66
67
         ) public payable override(IOFTCore, OFTCoreUpgradeable) {
             send(
68
69
                 _from,
70
                 _dstChainId,
71
                 _toAddress,
72
                 amount,
73
                 _refundAddress,
74
                 _zroPaymentAddress,
                 _adapterParams
75
76
             );
77
         }
78
    }
```



```
116
          function sendFrom(
117
              address _from,
              uint16 _dstChainId,
118
              bytes calldata _toAddress,
119
              uint256 _amount,
120
              address payable refundAddress,
121
122
              address _zroPaymentAddress,
123
              bytes calldata _adapterParams
          ) public payable override(IOFTCore, OFTCoreUpgradeable) {
124
125
              _send(
126
                  _from,
                  _dstChainId,
127
128
                  _toAddress,
129
                  _amount,
130
                  _refundAddress,
131
                  _zroPaymentAddress,
132
                  _adapterParams
133
              );
134
          }
```

```
116
          function sendFrom(
117
              address from,
118
              uint16 dstChainId,
119
              bytes calldata toAddress,
120
              uint256 amount,
121
              address payable refundAddress,
122
              address zroPaymentAddress,
123
              bytes calldata adapterParams
124
          ) public payable virtual override {
              _send(from, dstChainId, toAddress, amount, refundAddress,
125
      zroPaymentAddress, adapterParams);
126
          }
```



[WP-N8] Unused private contract scoped variables _scaleUp and scalePrecision

Issue Description

The private contract scoped variables _scaleUp and _scalePrecision are only used in StaticPriceOracle.constructor() . These variables are not used anywhere else in the StaticPriceOracle contract.

```
@@ 9,16 @@
     contract StaticPriceOracle is IOracle {
17
          using Math for uint256;
18
19
20
         address public immutable token;
21
22
         bool private immutable _scaleUp;
23
         uint256 private immutable _scalePrecision;
24
         uint256 private immutable _tokenPrecision;
25
          uint256 private immutable _staticPrice;
26
     @@ 27,33 @@
         constructor(address _token, uint256 staticPrice, uint8 decimals) {
34
              token = _token;
35
              _tokenPrecision = 10 ** IERC20Metadata(_token).decimals();
37
              uint256 pricePrecision = 10 ** decimals;
              require(pricePrecision <= 1e18, "OracleWrapper: too many decimals");</pre>
38
              bool scaleUp = pricePrecision < 1e18;</pre>
39
40
              _scaleUp = scaleUp;
              _scalePrecision = scaleUp ? 1e18 / pricePrecision : 1;
              _staticPrice = staticPrice * _scalePrecision;
42
         }
43
44
     @@ 45,175 @@
176
```

Recommendation

Consider changing to something like:



```
contract StaticPriceOracle is IOracle {
18
         using Math for uint256;
19
20
         address public immutable token;
         uint256 private immutable _tokenPrecision;
21
         uint256 private immutable _staticPrice;
22
23
     @@ 24,30 @@
         constructor(address _token, uint256 staticPrice, uint8 decimals) {
31
32
             token = _token;
             _tokenPrecision = 10 ** IERC20Metadata(_token).decimals();
33
34
             require(decimals <= 18, "OracleWrapper: too many decimals");</pre>
             _staticPrice = decimals < 18 ? staticPrice * 10 ** (18 - decimals) :
35
     staticPrice;
36
        }
37
     @@ 38,168 @@
169
     }
```



[WP-N9] Unused library SafeERC20

Issue Description

No functions from SafeERC20 are used in msUSDSilo.

https://github.com/Mainstreet-Labs/mainstreet-core/tree/dev/blob/1976bc431dd35a74d71f8d85da6df12ab55eac40/src/v2/msUSDSilo.sol

```
// SPDX-License-Identifier: GPL-3.0
pragma solidity ^0.8.0;

import "@openzeppelin/contracts/token/ERC20/IERC20.sol";
import "@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol";

@@ 7,10 @@
contract msUSDSilo {
    using SafeERC20 for IERC20;

@@ 14,32 @@
```

Status



[WP-O10] When cooldown is on, only the owner of the shares can unstake.

Issue Description

If cooldown is off, any authorized caller with sufficient allowance can call withdraw or redeem without needing the owner 's permission.

This may or may not be expected.

```
217
          * @notice Allows users to claim their assets after the cooldown period has
218
     ended
           * @dev Can be called by anyone to claim their own assets. The cooldown must
219
     have expired
220
           * and the user must have assets in cooldown. Transfers assets from silo to
     receiver.
           * @param receiver Address to send the assets to
221
222
         function unstake(address receiver) external {
223
224
              UserCooldown storage userCooldown = cooldowns[msg.sender];
225
              uint256 assets = userCooldown.underlyingAmount;
226
227
              if (userCooldown.cooldownEnd > block.timestamp) revert
     CooldownNotFinished(block.timestamp, userCooldown.cooldownEnd);
              if (assets == 0) revert NothingToUnstake();
228
229
              emit Unstake(msg.sender, receiver, assets);
230
231
232
              userCooldown.cooldownEnd = 0;
233
              userCooldown.underlyingAmount = 0;
234
235
              silo.withdraw(receiver, assets);
236
         }
237
238
239
           * @notice redeem assets and starts a cooldown to claim the converted
     underlying asset
240
           * @param assets assets to redeem
           * @param owner address to redeem and start cooldown, owner must allowed
241
     caller to perform this action
```



```
242
          */
         function cooldownAssets(
243
244
             uint256 assets,
             address owner
245
         ) external ensureCooldownOn returns (uint256) {
246
             if (assets > maxWithdraw(owner)) revert ExcessiveWithdrawAmount();
247
248
249
             uint256 shares = previewWithdraw(assets);
250
251
             cooldowns[owner].cooldownEnd = uint104(block.timestamp) +
     cooldownDuration;
             cooldowns[owner].underlyingAmount += assets;
252
253
254
             _withdraw(_msgSender(), address(silo), owner, assets, shares);
255
256
             return shares;
257
         }
```



[WP-G11] MainstreetMinter.requestTokens() redundant safe cast to uint32

Gas

Issue Description

On L418, uint256 is safely casted to uint32 and then assigned back to uint256 type variables index and redemptionRequestsByAsset[msg.sender][asset].

https://github.com/Mainstreet-Labs/mainstreet-core/tree/dev/blob/ 1976bc431dd35a74d71f8d85da6df12ab55eac40/src/MainstreetMinter.sol#L390-L422

```
390
           * @notice Initiates the withdrawal process for converting msUSD back to
391
     underlying collateral.
           * @dev Burns the caller's msUSD tokens and registers a time-locked claim on
392
     the specified asset.
           * The system calculates equivalent collateral value using current oracle
393
     rates, applies
394
           * the redemption fee, and schedules the claim based on configured delay
     parameters.
395
           * Redemption requests are tracked both globally and per-asset for efficient
     processing.
           * @param asset The collateral token address requested for withdrawal.
396
           * @param amount The quantity of msUSD to be burned for redemption.
397
398
         function requestTokens(address asset, uint256 amount) external nonReentrant
399
     validAsset(asset, false) onlyWhitelisted {
             if (!redemptionsEnabled) revert RedemptionsDisabled();
400
401
             msUSD.burnFrom(msg.sender, amount);
402
403
             uint256 amountAsset = IOracle(assetInfos[asset].oracle).amountOf(amount,
404
     maxAge, Math.Rounding.Floor);
              amountAsset = amountAsset - (amountAsset * tax / 1000);
405
              pendingClaims[asset] += amountAsset;
406
407
408
              if (pendingClaims[asset] > redemptionCap[asset]) revert
     RedemptionCapExceeded(pendingClaims[asset], redemptionCap[asset]);
409
```



```
410
              uint48 claimableAfter = clock() + claimDelay;
411
              redemptionRequests[msg.sender].push(RedemptionRequest({
412
                  asset: asset,
                  amount: amountAsset,
413
414
                  claimableAfter: claimableAfter,
                  claimed: 0
415
              }));
416
417
              uint256 index = (redemptionRequests[msg.sender].length - 1).toUint32();
418
              redemptionRequestsByAsset[msg.sender][asset].push(index);
419
420
              emit TokensRequested(msg.sender, asset, index, amount, amountAsset,
421
     claimableAfter);
         }
422
```

```
/// @dev Stores the indexes for each redemption request according to user and
asset.
mapping(address user => mapping(address asset => uint256[])) public
redemptionRequestsByAsset;
```





Appendix

Timeliness of content

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