

Urban City Apparel LLC**Balance Sheet**

As of March 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 Chase Business Checking Account	38,770.00
101 Wells Fargo Business Checking Account	49,799.21
Total Bank Accounts	\$88,569.21
Other Current Assets	
120 Inventory - Apparel	16,104.00
130 Inventory - Accessories	24,975.00
132 Inventory - Packaging	825.00
136 Advance Office Rent	36,000.00
137 Prepaid Insurance	9,000.00
Total Other Current Assets	\$86,904.00
Total Current Assets	\$175,473.21
Fixed Assets	
140 Fixed Assets - Building	25,000.00
141 Fixed Assets - Equipment	10,000.00
142 Display Rack & Shelving	2,500.00
150 Accumulated Depreciation - Fixed Asset	-2,124.00
Total Fixed Assets	\$35,376.00
TOTAL ASSETS	\$210,849.21
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	2,925.00
Total Accounts Payable	\$2,925.00
Credit Cards	
231 Chase Credit Card	50,907.47
Total Credit Cards	\$50,907.47
Other Current Liabilities	
222 Payroll Liability - (CA) SUTA/SUI/ETT	98.17
223 Payroll Liability - (FIT & FICA) (EE & ER)	3,501.61
224 Payroll Liability - FED FUTA	10.91
225 Payroll Liability - Pension Payable	612.92
226 Payroll Liability - Employee Health Insurance	100.58
227 Payroll Liability - Net Wages & Salaries	9,564.89
230 Short Term Loan	5,000.00
Total Other Current Liabilities	\$18,889.08
Total Current Liabilities	\$72,721.55

Urban Stitch Apparel LLC

Balance Sheet

As of March 31, 2025

	TOTAL
Long-Term Liabilities	
240 Bank Loan	17,479.11
Total Long-Term Liabilities	\$17,479.11
Total Liabilities	\$90,200.66
Equity	
300 Retained Earnings	238,053.00
301.2 Owner's Contribution	9,644.61
301.3 Owner's Distribution	-14,202.16
Opening balance equity	0.00
Net Income	-112,846.90
Total Equity	\$120,648.55
TOTAL LIABILITIES AND EQUITY	\$210,849.21