

# Urban Street Apparel LLC

## Balance Sheet As of March 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
100 Chase Business Checking Account	38,770.00
101 Wells Fargo Business Checking Account	49,799.21
<b>Total Bank Accounts</b>	<b>\$88,569.21</b>
Other Current Assets	
120 Inventory - Apparel	16,104.00
130 Inventory - Accessories	24,975.00
132 Inventory - Packaging	825.00
136 Advance Office Rent	36,000.00
137 Prepaid Insurance	9,000.00
<b>Total Other Current Assets</b>	<b>\$86,904.00</b>
<b>Total Current Assets</b>	<b>\$175,473.21</b>
Fixed Assets	
140 Fixed Assets - Building	25,000.00
141 Fixed Assets - Equipment	10,000.00
142 Display Rack & Shelving	2,500.00
150 Accumulated Depreciation - Fixed Asset	-2,124.00
<b>Total Fixed Assets</b>	<b>\$35,376.00</b>
<b>TOTAL ASSETS</b>	<b>\$210,849.21</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	2,925.00
<b>Total Accounts Payable</b>	<b>\$2,925.00</b>
Credit Cards	
231 Chase Credit Card	50,907.47
<b>Total Credit Cards</b>	<b>\$50,907.47</b>
Other Current Liabilities	
222 Payroll Liability - (CA) SUTA/SUI/ETT	98.17
223 Payroll Liability - (FIT & FICA) (EE & ER)	3,501.61
224 Payroll Liability - FED FUTA	10.91
225 Payroll Liability - Pension Payable	612.92
226 Payroll Liability - Employee Health Insurance	100.58
227 Payroll Liability - Net Wages & Salaries	9,564.89
230 Short Term Loan	5,000.00
<b>Total Other Current Liabilities</b>	<b>\$18,889.08</b>
<b>Total Current Liabilities</b>	<b>\$72,721.55</b>

# Urban Stitch Apparel LLC

## Balance Sheet As of March 31, 2025

	TOTAL
Long-Term Liabilities	
240 Bank Loan	17,479.11
<b>Total Long-Term Liabilities</b>	<b>\$17,479.11</b>
<b>Total Liabilities</b>	<b>\$90,200.66</b>
Equity	
300 Retained Earnings	238,053.00
301.2 Owner's Contribution	9,644.61
301.3 Owner's Distribution	-14,202.16
Opening balance equity	0.00
Net Income	-112,846.90
<b>Total Equity</b>	<b>\$120,648.55</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$210,849.21</b>