

Profit and Loss

Smart Craft Interiors

All Dates

DISTRIBUTION ACCOUNT	TOTAL
Income	
4010 Sales Revenue	£104,760.94
4020 Service Revenue	£72,050.00
4110 Sales Discount	-£65.00
Total for Income	£176,745.94
Cost of Sales	
5010 Purchases - Direct Materials	£52,171.36
5020 Purchases - Packaging Materials	£189.03
5030 Direct Labour	£1,865.00
Total for Cost of Sales	£54,225.39
Gross Profit	£122,520.55
Expenses	
6010 Payroll Expense - Salaries & Wages	£60,696.00
6020 Payroll Expense - Employer's NIC	£2,459.95
6030 Payroll Expense - Employer's Pension Cost	£901.29
6060 Office Rent	£4,320.00
6080 Repairs & Maintenance	£714.51
6090 Cleaning Expense	£1,748.75
6100 Motor Vehicle Expenses	£499.83
6110 Advertising & Marketing	£4,220.85
6140 Office Supplies & Stationeries	£689.34
6160 Software & IT Consumables	£1,281.26
6170 Travel Expense	£5,947.88
6180 Meals and Entertainment	£1,271.71
6190 Shipping, Freight, and Delivery	£2,526.18
6200 Postage & Courier	£12.01
6210 Insurance Expense	£570.00
6220 Telephone & Internet	£857.21
6230 Light, Power & Heating	£88.45
6250 Business Rates	£535.21
6270 Legal and Professional Fees	£2,335.06
6280 Accountancy Fees	£900.00
6290 Employee Training & Development	£1,445.00
6310 Bank Charges & Fees	£141.00
6330 Merchant Fees	£179.97
6340 Wise Fees	£73.67
Total for Expenses	£94,415.13
Net Operating Income	£28,105.42
Other Income	
7010 Interest Income	£7.90
7020 Tips Received	£80.00
7030 RBWM Grant	£10,000.00
Total for Other Income	£10,087.90

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DISTRIBUTION ACCOUNT	TOTAL
Other Expenses	
Unrealized Gain or Loss	
Exchange Gain or Loss	-£217.26
Total for Other Expenses	-£217.26
Net Other Income	£10,305.16
Net Income	£38,410.58