

3-5B : pg

Cash

Date	Explanation	Ref	Debit	Credit	Balance
Nov 1	Balance	✓			2,750
8		j1	1,100		1,650

Date	Explanation	Ref	Debit	Credit	Balance
Nov 1	Balance	✓			1,400
29	30 adjusting	j1	1,150		550 1,950

Salaries payable

Date	Explanation	Ref	Debit	Credit	Balance
10		j1	1,700	2,200	2,950
12		j1	1,400		4,350
20		j1	-	2,500	1,750
22		j1		300	1,450
25		j1		1,300	150
29		j1	550		700

P. Rondelli, capital

Date	Explanation	Ref	Debit	Credit	Balance
Nov 1	Balance	✓			11,800

~~Service revenue~~

Date	Explanation	Ref	Debit	Credit	Balance
Nov 12		j1	1,400		1,400
27		j1	400		1,800
30	Adjusting	j1	1,150		2,950

Depreciation Expense

Date	Explanation	Ref	Debit	Credit	Balance
Nov 30	Adjusting	j1	100		100

Supplies Expenses

Date	Explanation	Ref	Debit	Credit	Balance
Nov 30	Adjusting	j1	200		2,000

Rent Expenses

Date	Explanation	Ref	Debit	Credit	Balance
Nov 30		j1	300		300

Accounts receivable

Date	Explanation	Ref	Debit	Credit	Balance
Nov 1	Balance	✓			2,000
10		j1	500		2,500
30	adjusting	j1	2,000	500	

Store Equipment

Date	Explanation	Ref	Debit	Credit	Balance
Nov 1	Balance	✓			10,000
15		j1	3,000		13,000

Cumulated Depreciation - Store equipment

Date	Explanation	Ref	Debit	Credit	Balance
1	Balance	✓			2,100
15		j1	3,000		5,100
17		j1	500		5,600
20		j1	4,500		3,100

Date	Account (in thousands)	Ref	Debit (Pkr)	Credit (Pkr)
Nov 8	Salaries payable	101	500	
	Salaries Expense	726	600	
	Cash	101		1,100
10	Cash	101	1,200	
	Accounts Receivable	407		1,200
12	Cash	101	1,400	
	Service Revenue	407		1,400
15	Store equipment	153	3,000	
	Accounts payable	201		3,000
17	Supplies	126	500	
	Accounts payable	201		500
20	Rent expenses	201	2,500	
	Cash	101		2,500
22	Rent Expense	729	300	
	Cash	101		300
25	Salaries expense	726	1,300	
	Cash	101		1,300
27	Accounts receivable	112	400	
	Service revenue	407		400
29	Cash	101	550	
	Unearned Service Revenue	209		550

Rondeli Equipment Repair
Trial balance
Nov 30, 2009

	Before Adjustment	After Adjustment
Dr. Cr.	740	740
Cash		
Accounts Receivable	1,710	1,710
Supplies	2,500	500
Store equipment	13,000	13,000

Unearned Service Revenue	1,450	800
Salaries payable	500	
P. Rondeli, Capital	11,800	12,800
Service revenue	1,800	2,950
Depreciation expense		100
Supplies expense		2,000
Salaries expense	1,900	2,400
Rent expense	300	300
		20,750
	\$ 20,150	20,150
(8) Nov 30 / supplies expense / skip 400 (2,500 - 500)		13,120
		Rondeli Equipment Repair Income Statement For the month Ended Nov 30, 2009
Revenues		
Service revenue		62,550
Expenses		
Salaries expense	8,260	
Supplies expense	2,000	
Rent expense	300	
Depreciation expense	400	4,100
Total Expenses		\$1(1,850)
Net loss		

Rondeli Equipment Repair Owner's Equity Statement For the month ended Nov 30, 2009	
P. Rondeli, Capital Nov 1	12,800
Less: Net loss	1,850
P. Rondeli Capital, Nov 30	\$10,950

	Before Adjustment	After Adjustment
Dr. Cr.	740	740
Cash		
Accounts Receivable	1,710	1,710
Supplies	2,500	500
Store equipment	13,000	13,000

E4-13

		March 31	Cash	1,600	1,600
1) Acc Payable	360	March 28	Acc Rec	9,500	9,500
	Cash		Service Inv		
	360.				
2) Account Payable	38	March 31	Gasoline Exp	320	320
	Equipment		Cash		
	38	March 31	Dividends	300	300
	Supplies		Cash		
	380				
	Acc Pay				
	380.				
3) Dividends	600				
	Salaries and wages				
	Exp				
	600				

P4-5A

a)	date	accounts	debit	Credit	
	March 1	Cash	14,000		
		Share Capital ordinary		14,000	
	March 1	Equipment	10,000		
		Cash		3,000	
		Acc Pay		1,000	
	March 3	Supplies	1,200		
		Acc Pay		1,200	
	March 5	Prepaid Insurance	1,800		
		Cash		1,800	
	March 14	Acc Rec	4,500		
		Service Inv		4,500	
	March 18	Acc Pay	2,000		
		Cash		2,000	
	March 20	Salaries and wages Exp	1,800		
		Cash		1,800	

b) Cash Step Capital Class 170

Mar 1	Bank	5,550	Credit
	Acc Rec	5,400	
	Equipment	10,000	
	Supplies	1,200	
	Prepaid Insurance	1,800	
	Acc Pay	6,200	
	Share Capital ordinary	14,000	
	Service Revenue	5,000	
	Dividends	300	
	Salaries and Wages Exp	1,800	
	Gasoline Exp	320	
		29,200	£29,200

Classified Fin Pos Stat

Assets

Proprietary Plan and Equip

Equipment	10000
-Acc Dep Eq	300

Current Assets

Prepaid Insurance	1650
Supplies	250
Acc Rec	6400
Cash	5880
Total Assets	14180

Total Assets

Liabilities AND Equity

Equity

Share Capital Ord	14000
Retained Earnings	2990
Total Equity	16990

Liabilities

Acc Pay	6200
Salaries AND wages Pay	690
Total Liabilities	6890
Total Assets and Liabilities	23880

Post Closng Trial

Post Closng Entries	
Service Revenue	8000
Income Stmt.	8000
Income Stmt.	4210
Supplier Exp	550
Intra " "	150
Gas " "	320
Sal Wages Exp	2690
Dep Exp	300
Income Stmt	3750
Retain Earnings	3750
Retain Earnings	800
Dividends	800

Retained Earnings	Income Stmt
3690	3000
900	4210
2990	3750
	4000
	800

Post Closng Trial Balance Cr	
Cash	5880
Acc Rec	6400
Eq	10000
Acc Dep Eq	300
Supplier	250
Prepaid Insurance	1650
Acc Pay	6200
Salaries AND wages Pay	690
Share Capital Ord	14000
Retained Earnings	2990
	24180

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for balance of April

~~Cake~~ \$,000

Share Capital ordinary \$ 000

Ans 24 Ace Poly

Д.Сю

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30

Apr 25 Miles Retd and
Advances

10

30

e)

Date	Accounts	Debit	Credit
15 March	Acc Rec	1000	
	Sev Rev		1000
	Depreciation Exp	300	
	Acc Dep Eq		300
	Insurance Exp	1800	
	Prepaid Lns	$\frac{1}{10} \times 1800 = 150$	
	Supplier Exp	950	
	Supplies		950
	Salaries and wages Exp	650	
	" " Pay		650

Prepaid Insurance

1800	150
	1650

15 Mar 2023 Dr Exp

150
150

Sal Krap Pay

300	650
650	
2150	

Share Capital Drd

4000	14000
1200	
2000	
2000	(14000)

Gazoline Exp

300	320
320	

Posting

Cash	Acc Rec
14000	3000
	1800
	2000
	1800
1600	2500
	1000
	320
	800
15889	61400

Acc Dep Eq

	300
	(300)

Income Stmt

Revenue
Service Revn

8000

Expenses

Supplier Exp	950
Insurance Exp	150
Salaries and wages Exp	2450
Gazoline Exp	320
Depreciation Exp	300
Total Expenses	4210
Net Income	3490

Retain Earnings

Beg Ret Earnings	0
ADD Net Income	3490
	3490
Less Dividends	800
Retain Earnings	2690

Depreciation Exp

300	
300	

Service Revenue

41500	
9500	
1000	
3000	
3000	

Ice Dep Ep

Date	Exp	Ref	Dr	Cr	Bal
Nov 1	Bad	In		2000	2000

Service Revenue

Nov 12	P1	31000	31000	0 31
Nov 25	P1	19000	50000	

Acc Payable

	Nov 1	Bal	Dr	Cr	26 000	26 000
Nov 15			Dr		20 000	46 000
Nov 17			Dr		1 000	45 000
Nov 20			Dr	2 000		43 000

Salaries AND wage Earnings

Nov 8	£1	8000	8000
Nov 25	£1	15000	(13-00)
<u>Rent Expense</u>			
Nov 22	£1	6.20	(62.00)

Unearned Service Rev

d) Station Equipment Repair (TO)

Trial Balance

Nov 30 2017

Nov 1	Bal	Jn	(3,160)	13,1600
Nov 29		Jn	3,1600	10,200

Cash
Acc Rec
Suppliers
Equipment

~~Salaries AND Wages Payable~~

Nov 2	Bal	Dr	700	700	Fees
Nov 9		Dr	7000		C

Stone Capital NSW

~~Whitbeck Jr.~~ | 100m | (10000)

Acc Dep Eq
Acc Pay

Saltner AND Wagner

Shane Capri Old

Return To Library
Service BRY

S-9a 11:10 AM F-5 P

Rent Expense

1/1	Credit
500	
300	
400	
100	
	80000
	£6000
	17 £00
	100000
	£7990
	50000
300	
100	

Comprehensive Income Statement

(Revenues)

Service Revenue

63,800

Adjusted Trial Balance

	Debit	Credit
Sal	1,600	
Acc Rec	29,300	
Supplies	14,000	
Equipment	180,000	
Acc Dep Eq		26,000
Acc Pay		3,700
Salaries and wages Pay		31,600
Unearned Service Rec		100,000
Share Capital Ord		73,300
Reta Earnings		Add Net Income
Service Revenue		63,800
Sal ad wage Exp	26,000	
Supplies Exp	1,000	
Deprecia Exp	1,000	
Rent Exp	6,200	
	<u>82,988.00</u>	<u>4298.800</u>

Gross Expenses

Sal ad wage Exp 26,000

Supplies Exp 11,000

Deprecia Exp 1,000

Rent Exp 6,200

Total Exp 45,800

12,000

26,000 *Net Income*

3,700

31,600 *Retained Earnings*

100,000 *Retain Earnings* 49,900

73,300 *Add Net Income*

129,800

63,800 *Less Dividends*

Retain Earnings 31,800

~~Assets~~ *Retain Earnings*

Cash ~~29,600~~ *Retain Earnings* 31,800

29,300

11,000

130,000 *Less Acc Pay* 22,000

158,000

Total Assets 230,800

Equity AND Liabilities

100,000

31,800

131,800

Share Capital *100,000*

Reta Earnings *31,800*

Total Assets *230,800*

Acc Pay ~~2,000~~ *Acc Pay* 2,000

Sal ad wage Pay ~~2,000~~ *Sal ad wage Pay* 2,000

Unearned Service Rev ~~31,600~~ *Unearned Service Rev* 31,600

Total Liabilities *33,600*

33,600

e)

Adjusting entries:

o) Freight - Cred

ii) Supplies Expense - 11,000

Supplies 11,000

Sale AND wif Pay

Adj
Bal

3,300

3,300

2) Salaries and wages Expense 3,700

Salaries and
wages pay 3,700

3) Acc Dep Exp

Adj
Bal

2,000

22,000

3) Depreciation Expense 2,000

Acc Dep Exp 2,000

4) Unexp Service Rev

1) Unearned service Rev 13,800

Service Rev 13,800

Adj
Bal

1,700

17,200
34,000

→ Posting

1) Supplies Expense

Date	Exp	Ref	Dr	Credit	Bal
-	Adj Bal	3,1	11,000	11,000	

Supplies

Adj
Bal

13,800

60,000
63,800

2) End Inv Wip Exp

Adj Bal

3,700

F3,700
26,6,700