Malachy James Gavan

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> > Last Updated: October 2022

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Graduate Coordinator: Marta Araque Education Ph.D. in Economics 2019 - Present Universitat Pompeu Fabra, Barcelona, Spain Advisor: Professor Antonio Penta M.Res. Economics 2018 - 2019 Universitat Pompeu Fabra, Barcelona, Spain M.Sc. Economics 2017 - 2018 Barcelona School of Economics, Barcelona, Spain **B.Sc.** Economics 2014 - 2017 University of Surrey, Guildford, United Kingdom Research Game Theory and Mechanism Design Interests References **Professor Antonio Penta Professor Alexander Frug** Professor Larbi Alaoui Advisor Committee Member Committee Member

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Job Market Paper

Negotiated Binding Agreements

I study binding agreements that can result from negotiation, where the agreement is over agents' behaviour in an underlying strategic environment, represented by a game. To do so, I propose a negotiation protocol where, in each round of negotiation, agents make public proposals of the action they will take. The protocol terminates when these proposals are confirmed. Confirmation results in a binding agreement and payoffs are given by the agreed action profile. I provide easy-to-check necessary and sufficient conditions for the outcomes of this game using the solution concept Negotiated Binding Agreements, a refinement of subgame perfect equilibrium where agents only propose actions they could agree to. A full characterisation of these outcomes is provided for two-player games. I show these general conditions are robust to perturbations in the negotiation procedure including timing of proposals, proposing actions for all agents, and variation in the payoff of perpetual disagreement. Finally, I extend the model to accommodate the possibility that agents make binding agreements over the very negotiation process, and I provide necessary sufficient conditions on the outcomes in the underlying game that may result from such a negotiation. These conditions are shown to be linked to the cooperative game theoretic notion the β -core (Aumann, 1959, 1961).

Other Working Papers

Safe Implementation

(with A. Penta, submitted)

We introduce Safe Implementation, a notion of implementation that adds to the standard requirements the restriction that deviations from the baseline solution concept induce outcomes that are acceptable. The primitives of Safe Implementation therefore include both a Social Choice Correspondence, as standard, and an Acceptability Correspondence, each mapping every state of the world to a subset of allocations. This framework generalizes standard notions of implementation, and can accommodate a variety of considerations, including robustness concerns with respect to mistakes in play, model misspecification, behavioral considerations, state-dependent feasibility restrictions, limited commitment, etc. We provide results both for general solution concepts and for the case in which agents' interaction is modelled by Nash Equilibrium. In the latter case, we identify necessary and sufficient conditions (namely, Comonotonicity and safety-no veto) that restrict the joint behavior of the Social Choice and Acceptability Correspondences. These conditions are more stringent than Maskin's (1978), but coincide with them when the safety requirements are vacuous. We also show that these conditions are quite permissive in important economic applications, such as environments with single-crossing preferences and in problems of efficient allocation of indivisible goods, but also that Safe Implementation can be very demanding in environments with 'rich' preferences, regardless of the underlying solution concept.

Weak Coalitional Equilibrium: Existence and Overlapping Coalitions (submitted

I consider Ray and Vohra (1997)'s Coalitional Equilibrium and show the methodological advantage of taking the notion of "an improvement for a group" to mean that there is a joint action of the group that induces a strict improvement in utility for all its members. This is opposed to assuming no agent in the group is worse off while one is strictly better off. I show that, when this interpretation is taken, the sufficient conditions for existence of Ray and Vohra (1997)'s Coalitional Equilibrium can be weakened. I do so by showing that the existence of Coalitional Equilibrium is implied by the existence of a Nash Equilibrium of an auxiliary game. Further to this, I show that the proof of existence can be extended to a generalisation of the concept, where groups may overlap but do not necessarily include the grand coalition.

Work i	n
Progres	SS

Grand Coalition Rationalizability and Undominated Correlated Equilibria

(with P. Ennuschat) (with M. Ptashkina)

Efficient Tariffs under Strategic Side Payments

Seminars, Conferences, and Summer Schools

Presentations

European Winter Meeting of the Econometric Society[△]
Asian School in Economic Theory
33rd Stony Brook International Conference on Game Theory
2022 Conference on Mechanism and Institution Design*
International Conference Game Theory and Applications*

The 12th Conference on Economic Design Internal Microeconomics Seminar

Student Seminar BSE Ph.D. Jamboree

Attendance

 31^{st} Jerusalem Advanced School in Economic Theory* ($^{\diamond}$ scheduled, *online, † discussant)

Berlin School of Economics, 2022

NUS, 2022 Stony Brook University, 2022

NUS, 2022

St. Petersburg State University, 2022

University of Padova, 2022

UPF, 2022 UPF, 2021, 2022

BSE, 2020*, 2021*,†, 2022

HUJI, 2021

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Set Theory Probability and S Masters Level, Inst Universitat Por Topics in Microe Undergraduate Level Andreu Mas-Colelle Mathematics for		2019, 2020, 2021
Probability and S Masters Level, Inst Universitat Por Topics in Microe Undergraduate Level Andreu Mas-Coleli Mathematics for	ctors: Piotr Zwiernik (2019, 2020) and Alexander Frug (2021),	, Practical Sessions and Lectures on
Masters Level, Inst Universitat Por Topics in Microe Undergraduate Level Andreu Mas-Colelle Mathematics for		
Universitat Por Topics in Microe Undergraduate Le Andreu Mas-Coleli Mathematics for	Statistics Brush-Up	2020, 2021, 2022
Topics in Microe Undergraduate Le Andreu Mas-Colell Mathematics for	ructor: Christian Brownlees, Practical Sessions	
Undergraduate Le Andreu Mas-Coleli Mathematics for	npeu Fabra	
Andreu Mas-Coleli Mathematics for	conomic Theory	2019
Mathematics for	vel, Main Instructor: Francesco Cerigioni, Other Instructors:	Jose Apestaguia, Alexander Frug,
	, Massimo Motta, Rosemarie Nagel, Experimental Sessions a	and Lectures on Risk
Ph.D. Level, Instru	Economics and Finance	2019, 2020
	ctor: Piotr Zwiernik, Practical Sessions	
Game Theory an	d Design of Institutions	2020, 2022
Undergraduate Lev	vel, with Antonio Penta, Practical Sessions and Lectures on B	Bayesian Games (2022)
Honours, Best Teaching	oy a Graduate Student at UPF	2021 - 2022
Awards, and equally split with a	Zoel Martín Vilató	
Scholarships UPF M.Res. Tu	ition Fee Waiver	2018
BSE Merit Base	d Scholarship	2017
Academic and UPF Student Se	minar Co-Organiser	2020 - 2021
Departmental with Andrea Sy		
Services UPF Microecon	omics Reading Group Co-Organiser	2020 - 2021
with Evangelia Spo	ıntidaki Kyriazi	
Skills IT: LATEX, TikZ, I	LyX, MATLAB, Mathematica	

Languages: English (Native), Spanish (Basic), British Sign Language (Basic)