

Correlation Between GDP per Capita and Happiness Score

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Introduction to the Dataset

- Dataset Name: World Happiness Report 2019
- Source: Kaggle
- Key Variables:
- - GDP per Capita
- Happiness Score
- Social Support, Life Expectancy, etc.
- Number of Countries: 156

Hypothesis

Statement:

"We hypothesize that GDP per Capita has a significant positive correlation with Happiness Score."

- Why This is Relevant:
 - Economic factors can influence well-being.
- Helps policymakers target economic growth for national well-being.

Plan for Testing the Hypothesis

- Descriptive Analysis:
 - Summary statistics for GDP per Capita and Happiness Score
 - Visualizations: Scatter plots, correlation heatmaps
- Predictive Analysis:
 - Linear Regression: Predict Happiness Score
- Statistical Tests:
 - Pearson correlation and p-value

Visualizations

- Scatter Plot: GDP per Capita vs Happiness Score
- Correlation Heatmap: Correlations between GDP per Capita, Happiness Score, and other variables

Data Snippet

# Overall rank	=	△ Country or region =	# Score	=	# GDP per capita	=	# Social support	=	# Healthy life	e expe =
1	156	156 unique values	2.85	7.77	0	1.68	0	1.62	0	1.14
1		Finland	7.769		1.340		1.587		0.986	
2		Denmark	7.600		1.383		1.573		0.996	
3		Norway	7.554		1.488		1.582		1.028	
4		Iceland	7.494		1.380		1.624		1.026	
5		Netherlands	7.488		1.396		1.522		0.999	
6		Switzerland	7.480		1.452		1.526		1.052	
7		Sweden	7.343		1.387		1.487		1.009	
8		New Zealand	7.307		1.303		1.557		1.026	
9		Canada	7.278		1.365		1.505		1.039	
10		Austria	7.246		1.376		1.475		1.016	

Expected Results

- Anticipated Outcome:
- Positive correlation between GDP per Capita and Happiness Score.
- Wealthier countries tend to have higher Happiness Scores.
- Model Predictions:
- Linear regression to check if GDP per Capita predicts Happiness Score.

Next Steps

- Data Analysis:
- Conduct exploratory analysis and visualize trends
 - Run correlation tests
- Modeling:
 - Implement linear regression
- Validate model with statistical tests

Conclusion & Questions

- Wrap-Up:
- The project explores the relationship between GDP per Capita and Happiness Score.
- Expected result: Strong positive correlation.
- Questions?