



## Memorandum of Understanding (MOU)

This Memorandum of Understanding ("MOU") is entered into as of 19<sup>th</sup> day of December, 2023 by and between:

**Arham Technologies Ltd** (Hereby called as "Arham"), having its registered address at 15, Electronic Manufacturing Cluster, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015.

And

**MagureSoftwares Pvt Ltd** (Hereby called as "Magure") , having its registered address at Main Road, Sector-2 MIG-12, Shankar Nagar, Raipur, Chhattisgarh, 492001.

### Purpose and Scope:

The parties hereby agree to collaborate on the development, implementation, and deployment of digital signage and display solutions incorporating machine learning and artificial intelligence technologies ("Collaborative Project"). The Collaborative Project aims to leverage the expertise and resources of both Magure and Arham to create innovative and advanced solutions for the digital signage industry, and any other relevant display solutions using machine learning and artificial intelligence.

### Roles and Responsibilities:

1. MagureSoftwares Pvt Ltd agrees to:

- Contribute its expertise in machine learning and artificial intelligence.
- Provide necessary software development and programming resources.
- Collaborate with Arham in the design and implementation of the digital signage solutions.

2. Arham Technologies Ltd agrees to:

- Contribute its expertise in display solutions. Contribute its expertise in digital signage and display solutions.
- Provide necessary hardware and infrastructure support.
- Collaborate with Magure in the integration of machine learning and artificial intelligence technologies with its hardware.

### Intellectual Property:

Any intellectual property developed or created during the course of the Collaborative Project shall be jointly owned by Arham and Magure, with both parties having equal rights and responsibilities. Each party agrees to promptly disclose and share any intellectual property related to the Collaborative Project.

19 DEC 2023

For, MAGURE SOFTWARE PRIVATE LIMITED  
Rag and DIRECTOR

Arham Technologies Limited

19 DEC DIRECTOR

Ankit Jain

Director



### **Confidentiality:**

Both parties agree to treat all information exchanged during the course of the Collaborative Project as confidential and to take all reasonable measures to protect such information from unauthorized disclosure.

### **Term and Termination:**

This MOU shall commence on the Effective Date and continue for a period of Five Years. Either party may terminate this MOU with written notice to the other party in the event of a material breach of the terms herein.

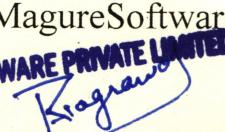
### **Miscellaneous:**

1. Governing Law: This MOU shall be governed by and construed in accordance to Raipur Jurisdiction .
2. Amendments: Any amendments to this MOU must be made in writing and signed by both parties.

This MOU represents the entire understanding between Arham Technologies Ltd and MagureSoftwares Pvt Ltd and supersedes all prior discussions, negotiations, and agreements.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the Effective Date as **19<sup>th</sup> Day of December, 2023**.

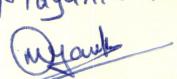
Arham Technologies Ltd:  
Arham Technologies Limited  
  
Ankit Jain   
Director  
Executive Director & CFO

MagureSoftwares Pvt Ltd:  
  
*For, MAGURE SOFTWARE PRIVATE LIMITED*  
  
Pranav Agarwal   
Director



**ATTESTED**

  
**SHAHIDA KHATOON**  
Notary/Advocate  
RAIPUR (C.B) INDIA

Mayank Nayak  


  
19 DEC 2023

**IDENTIFYING WITNESS**