

Independent Auditor's Report on Half Yearly and Year to Date Audited Consolidated Financial Results of Arham Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of directors
Arham Technologies Ltd
(Erstwhile Arham Technologies Pvt Ltd)

Opinion

We have audited the accompanying consolidated financial results of **Arham Technologies Limited** ("the Company") and its subsidiary, for the half year ended September 30, 2024 and the year to date results for the period from 1 April 2023 to 31 March 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate financial statements of subsidiary, the statement

- I. include the annual financial results of its Subsidiary
- II. is presented in accordance with the Listing Regulations in this regard; and
- III. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended September 30, 2024 and the year to date results for the period from 1 April 2023 to 31 March 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, its Subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Company and its Subsidiary are responsible for assessing the ability of the Company and Subsidiary entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and its Subsidiary are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its jointly controlled entity to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the consolidated financial results of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

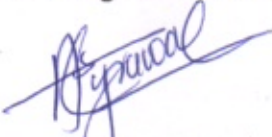
We did not audit the annual standalone financial statements of its subsidiary included in the consolidated financial statements whose financial information (before inter – company eliminations) reflects total assets of Rs 47,84,662/-, Total revenue of Rs 36,42,320/ and total net profit after Tax of Rs.23,28,967 as at 30 September 2024. These annual standalone financial statements have been audited by other auditor & whose audit reports have been furnished to us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by & the reports of the other auditors.

For, MRCA & Associates

Chartered Accountants

Firms Registration No.: 012690C



CA Aashish Agrawal
(Partner)

Membership No. :131180

Place: Raipur

Date: 14-11-2024

UDIN: 24131180BKFDQZ3266

ARHAM TECHNOLOGIES LIMITED
(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Consolidated Balance Sheet as at 30th September 2024

	Particulars	Half Yearly Ended		Year Ended
		30 Sept, 2024 Rs in lakhs	30 Sept, 2023 Rs in lakhs	31 March, 2024 Rs in Lakhs
A	EQUITY AND LIABILITIES			
	Shareholders' Fund			
	(a) Share Capital	1,692.00	-	846.00
	(b) Minority Interest	0.00	-	0.00
	(c) Reserves and Surplus	962.40	-	1,544.64
	Non- current liabilities			
	(a) Long-term borrowings	280.09	-	373.40
	(b) Deffered tax liabilities (net)	22.18	-	22.14
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
	Current liabilities			
	(a) Short-term borrowings	2,330.70	-	1,463.65
	(b) Trade Payables	-	-	-
	(i) Total Outstanding dues of micro enterprises and small enterprises, and	-	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises,	1,421.51	-	214.74
	(c) Other current liabilities	54.38	-	143.10
	(d) Short-term provisions	85.72	-	210.99
	TOTAL	6,848.99	-	4,818.64
B	ASSETS			
	Non- Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	897.58	-	953.80
	(ii) Intangible Asset	68.30	-	71.89
	(iii) Capital Work-in-progress	-	-	-
	(b) Non-current investments	-	-	-
	(c) Deffered tax assets (net)	-	-	-
	(d) Long-term loans and advances	-	-	-
	(e) Other non-current assets	-	-	3.68
	(f) Goodwill	4.68	-	-
		0.00	-	0.00
	Current Assets			
	(a) Current investments	-	-	-
	(b) Inventories	3,401.96	-	2,742.99
	(c) Trade Receivables	2,133.49	-	859.85
	(d) Cash and cash equivalents	3.72	-	5.53
	(e) Short-term loans and advances	316.35	-	137.65
	(f) Other current assets	22.90	-	43.25
	TOTAL	6,848.99	-	4,818.64

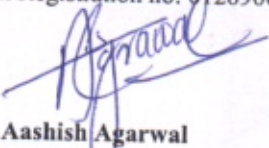
The accompanying note 1 & 2 are an integral part of the financial statements.

As per our report of even date

For, MRCA & Associates

Chartered Accountants

Firm Registration no: 012690C


CA Aashish Agarwal
Partner

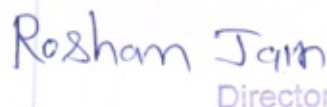
Membership No.: 131180

Place : Raipur Date-14-11-2024

UDIN :- 24131180BKFDQZ3266

For and on behalf of the board of directors

Arham Technologies Limited

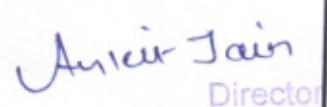

Roshan Jain
Director

Roshan Jain
MD

DIN- 06381291

Place :Raipur

Arham Technologies Limited


Ankit Jain
Director

Ankit Jain
CFO

DIN- 06381280

Date :- 14-11-2024

ARHAM TECHNOLOGIES LIMITED
(Erstwhile Arham Technologies Private Limited)
CIN: L52335CT2013PLC001207

Consolidated Statement of Profit and Loss for the half year ended 30th September 2024

	Particulars	Half Yearly Ended		Year Ended	
		30 Sept, 2024	30 Sept, 2023	31 March, 2024	31 March, 2023
		Rs in lakhs	Rs in lakhs	Rs in Lakhs	Rs in Lakhs
		Unaudited	Unaudited	Audited	Audited
	INCOME				
1	Revenue from operations	3,243.97	-	5,474.16	-
2	Other Income	2.28	-	54.23	-
3	Total Income (1+2)	3,246.25	-	5,528.38	-
4	EXPENDITURE				
	(a) Cost of materials consumed	2,680.13	-	1,220.96	-
	(b) Purchases of stock-in-trade	59.94	-	3,621.46	-
	(c) Changes in Inventories	(206.28)	-	(590.39)	-
	(d) Direct Expenses	54.63	-	121.37	-
	(e) Employee benefits expense	69.59	-	93.06	-
	(f) Finance costs	106.34	-	159.96	-
	(g) Depreciation	61.22	-	77.42	-
	(h) Other Expenses	71.17	-	156.92	-
	Total expenses	2,896.72	-	4,860.74	-
5	Profit/ (Loss) before extraordinary items and tax (3-4)	349.53	-	667.64	-
6	Exceptional items	-	-	-	-
7	Profit/ (Loss) before extraordinary items and tax	349.53	-	667.64	-
8	Extraordinary items	-	-	-	-
9	Profit/ (Loss) before tax (7+,- 8)	349.53	-	667.64	-
10	Tax expense:				
	(a) Current tax	85.72	-	171.05	-
	(b) Deferred tax	0.04	-	8.97	-
	(c) Current tax expense relating to prior years	-	-	-	-
11	Profit / (Loss) from continuing operations for the year	263.77	-	487.62	-
12	Net profit Attributable to				
	(a) Owners of the Company	263.76	-	487.62	-
	(b) Non Controlling Interest	0.00	-	0.00	-
13	Earnings per equity share:				
	(1) Basic	3.12	-	5.76	-
	(2) Diluted	3.12	-	5.76	-

The accompanying note 1 & 2 are an integral part of the financial statements.

As per our report of even date

For, MRCA & Associates

Chartered Accountants

Firm Registration no: 012690C

CA Aashish Agarwal

Partner

Membership No.: 131180

UDIN :- 24131180BKFDQ23266

Place : Raipur Date- 14-11-2024

Arham Technologies Limited

Roshan Jain

Director

Roshan Jain
MD

DIN- 06381291

Place :Raipur

Arham Technologies Limited

Ankit Jain

Director

Ankit Jain
CFO

DIN- 06381280

Date :- 14-11-2024

For and on behalf of the board of directors

ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Consolidated Statement of Cash Flow for the Half year ended September 30th,2024

PARTICULARS	Sept 30, 2024 (Rs in lakhs)	March 31, 2024 (Rs in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit After tax and exceptional items	263.77	487.62
Adjustments for :		
Depreciation	61.22	77.42
Deferred Tax Asset/(Liabilites)	0.04	8.97
Operating profit before working capital changes	325.03	574.01
Adjustments for :		
Increase/(Decrease) in current liabilities	1,859.84	397.50
(Increase)/ Decrease in sundry debtors	(1,273.64)	179.90
(Increase) / Decrease in inventories	(658.98)	(1,480.52)
(Increase)/ Decrease in loans and advances	(175.03)	(24.71)
(Increase) / Decrease in other current assets	20.35	(41.42)
Cash generation from operations	97.58	(395.23)
Net cash Flow From operating activities (A)	97.58	(395.23)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1.40)	(407.07)
Purchase of Intangible Asset	-	-
(Increase)/ Decrease Non current Investment	-	(3.68)
(Increase)/Decrease in Deposits	(4.68)	91.38
Net cash used in investing activities (B)	(6.08)	(319.37)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long/short term loans	(93.30)	(62.84)
Proceeds from Issue of Share Capital	-	-
Working Facilities(Net)	-	694.58
Share Premium Received	-	-
Net cash used in financing activities (C)	(93.30)	631.74
NET INCREASE/(DECREASE) IN CASH AND 'CASH EQUIVALENTS (A+B+C)	(1.81)	(82.86)
Cash And Cash Equivalents (Opening)*	5.53	88.39
Cash And Cash Equivalents (Closing)*	3.72	5.53
NET INCREASE/ (DECREASE)	(1.81)	(82.86)

The accompanying note 1 & 2 are an integral part of the financial statements.

As per our report of even date

For, MRCA & Associates

Chartered Accountants

Firm Registration no: 012690C

CA Aashish Agarwal

Partner

Membership No.: 131180

Place : Raipur Date- 14-11-2024

UDIN :- 24131180BKFDQZ3266

For and on behalf of the board of directors

Arham Technologies Limited

Arham Technologies Limited

Roshan Jain

Director

Roshan Jain

MD

DIN- 06381291

Place :Raipur

Ankit Jain

Director

Ankit Jain

CFO

DIN- 06381280

Date :- 14-11-2024

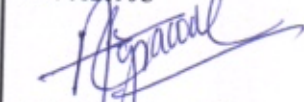
Notes to Financial statements for the year ended 30th September 2024

- 1 The above consolidated financial results have been reviewed and recommended by the Audit Committee meeting held on 14 November 2024 and approved by the Board of Directors of the Parent Company in their respective meetings held on November 14 2024. The same have been reviewed by the Statutory Auditors of the Parent Company as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The consolidated financial results includes the results of the Parent and its subsidiaries together referred to as "the Group": a. Arham Technologies Limited (Parent Company) b. Arham Corporate Private Limited (Subsidiary Company)
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The company is engaged in only one business of Trading & Manufacturing of electronic items, hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India
- 5 The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
- 6 The aforesaid Half yearly Financial Results are also being disseminated on the website of the Company i.e. (<https://www.arhamtechnologies.com/financial-report>)
- 7 Issue of Bonus Equity Shares by way of capitalization of reserves, to the equity shareholders of the Company in the ratio of 1:1 i.e., 1 (one) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten only) each held by the eligible shareholders as on the Record Date .
- 8 The figures for the corresponding previous period have been re-grouped/ re-arranged/ re-classified/ re-stated wherever necessary, to make them comparable to the extent possible.

For, MRCA & Associates

Chartered Accountants

FRN: 012690C



CA Aashish Agrawal

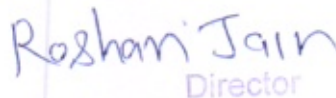
Partner

Membership No.: 131180

Place : Raipur Date- 14-11-2024

UDIN : 24131180BKDFQZ3266

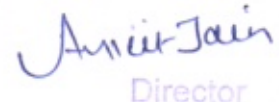
Arham Technologies Limited



Roshan Jain
Director

For and on behalf of the board of directors

Arham Technologies Limited



Ankit Jain
Director

Roshan Jain

MD

DIN- 06381291

Place :Raipur

Ankit Jain

CFO

DIN- 06381280

Date :- 14-11-2024

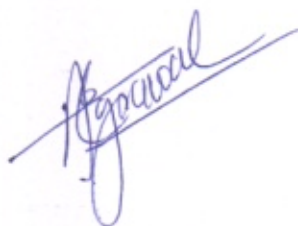
M/s ARHAM TECHNOLOGIES LIMITED

Notes to Financial statements for the year ended 30 September 2024

Other Expenses :

(Rs in Lakhs)

Particulars	30-Sep-24	31-Mar-24
Administration Charges	0.91	7.19
Advertising & Marketing Exp.	22.84	53.39
Annual Maintenance Charges	-	0.08
Bad debts	-	1.79
Bis Certification Govt. Fees And Other Govt Fees	-	0.43
Commission & Brokerage	-	2.53
Conveyance Expense	-	3.13
GST/TDS/PF/ Late Fees	6.22	7.10
Insurance Exp	1.32	2.02
Interest on income Tax Exp	15.49	-
Internet Expense	0.63	4.57
License Expense	-	0.36
Market Maker charges	-	2.00
Miscellaneous exp	3.91	2.90
Office exp	-	0.73
Printing And Stationary	-	0.59
Professional Exp	14.97	34.38
Reimbursement Expense	-	15.28
Rent Expense	1.30	2.86
Repair & Maintenance	0.41	2.33
Round off	0.01	0.00
Sitting Fees To Directors	-	0.30
Travelling Expense	3.16	12.95
Total	71.17	156.92



Arham Technologies Limited

Roshan Jain,
Director

Arham Technologies Limited

Anur Jain
Director