



Department of Taxation and Finance

Claim for College Tuition Credit or Itemized Deduction

Full-year New York State residents only
Tax Law – Section 606(t)

IT-272

Submit this form with Form IT-201.

Your name as shown on return (first name first)	Your Social Security number
Spouse's name (first name first)	Spouse's Social Security number

Note: If you are married and filing separate New York State returns, you must also enter your spouse's name and Social Security number.

- 1 Are you claimed as a dependent on another taxpayer's New York State tax return for this tax year? **1** Yes No
 - If **Yes, stop;** you do not qualify for the college tuition credit or the college tuition itemized deduction.
 - If **No,** continue with question 2.
- 2 Were you (and your spouse if filing a joint return) a **New York State resident for all of this tax year?** **2** Yes No
 - If **Yes,** continue with Part 1 below.
 - If **No, stop;** you do not qualify for the college tuition credit. However, you may qualify for the college tuition itemized deduction. For more information, see the instructions for Form IT-203.

Part 1 – In the spaces provided below, complete A through I for up to three eligible students for whom you paid qualified college tuition expenses. (If you are claiming expenses for more than three eligible students, see instructions.)

Eligible student	A First name	MI	Last name	Suffix	B Social Security number	C Date of birth (mmddyyyy)
1						

D Is the student claimed as a dependent on your NYS return? (see instructions) Yes No

E EIN of college or university (see instructions)	F Name of college or university (see instructions)

G Were expenses for **undergraduate** tuition? (see instructions) Yes No

H Amount of qualified college tuition expenses (see instructions)	I Enter the lesser of line H or 10,000
.00	.00

Eligible student	A First name	MI	Last name	Suffix	B Social Security number	C Date of birth (mmddyyyy)
2						

D Is the student claimed as a dependent on your NYS return? (see instructions) Yes No

E EIN of college or university (see instructions)	F Name of college or university (see instructions)

G Were expenses for **undergraduate** tuition? (see instructions) Yes No

H Amount of qualified college tuition expenses (see instructions)	I Enter the lesser of line H or 10,000
.00	.00

Eligible student	A First name	MI	Last name	Suffix	B Social Security number	C Date of birth (mmddyyyy)
3						

D Is the student claimed as a dependent on your NYS return? (see instructions) Yes No

E EIN of college or university (see instructions)	F Name of college or university (see instructions)

G Were expenses for **undergraduate** tuition? (see instructions) Yes No

H Amount of qualified college tuition expenses (see instructions)	I Enter the lesser of line H or 10,000
.00	.00

3 Total qualified college tuition expenses (total the line I amounts for all eligible students, including amounts from additional forms, then complete Part 2 or Part 3)	300
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Part 2 – Complete Part 2 if your total qualified college tuition expenses on line 3 are less than \$5,000.4 Credit limitation (\$200).....

4	200.00
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5 Enter the lesser of line 3 or line 4. This is your **college tuition credit**

5	.00
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- If you **did not itemize your deductions** on your New York return, enter the line 5 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

Part 3 – Complete Part 3 if your total qualified college tuition expenses on line 3 are \$5,000 or more.6 Enter the amount from **line 3**.....

6	.00
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7 Multiply **line 6** by 4% (0.04). This is your **college tuition credit**

7	.00
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- If you **did not itemize your deductions** on your New York return, enter the line 7 amount on Form IT-201, line 68.
- If you **itemized your deductions** on your New York return, continue with Part 4.

Part 4 – College tuition itemized deduction election

If you itemized your deductions on your New York return, you may elect to claim the **college tuition itemized deduction** instead of the college tuition credit. To calculate your college tuition itemized deduction, complete **Worksheet 1** in the instructions for this form. To determine if you will receive a greater tax benefit from the itemized deduction or credit, complete **Worksheet 2** in the instructions for this form.

8 Mark an **X** in this box **only** if you elect to claim the **college tuition itemized deduction**

8	<input type="checkbox"/>
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- If you marked an **X** in the box at line 8, enter the amount from Worksheet 1, line 5 (in the instructions for this form), on Form IT-196, *New York Resident, Nonresident, and Part-Year Resident Itemized Deductions*. **Do not** enter the college tuition credit from line 5 or 7 above on Form IT-201. You are entitled to claim either the deduction **or** the credit, but not both.
- If you **did not** mark an **X** in the box at line 8 and you elect to claim the college tuition credit instead of the college tuition itemized deduction, enter the line 5 or line 7 amount on Form IT-201, line 68.

Important: If you are claiming the college tuition credit or the college tuition itemized deduction, you **must submit** Form IT-272 with your return.

