

# SW Mercer Passive Overseas Equity CS1

## Fund Objective

The aim of the Fund is to provide a return on your investment (generated through an increase to the value of the assets held by the Fund and/or income received from those assets) by tracking closely the performance of the FTSE Developed ex UK Custom ESG Screened Index. The Fund invests in equity securities (eg shares) of companies that make up the index.

## Fund Features

This fund invests in assets which tend to produce the highest level of return but with higher risk. Over the longer term these assets should generate superior growth. There will be greater fluctuations in value, which at times may be dramatic.

## Fund Information

<b>Launch Date</b>	22/08/2011
<b>Unit Price</b>	2126.50p
<b>Yearly Fund Charges</b>	0.085%
<b>SEDOL</b>	B4K6VG8
<b>ISIN</b>	GB00B4K6VG88
<b>MexID</b>	ADPAOV

These are the charges that are deducted within the unit price.

## Benchmark

BlackRock FTSE Custom Developed ex UK ESG Screened Middy (12:00 UK)	100.00%
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## Fund Performance (03/04/2018 - 31/03/2023)



03/04/2018 - 31/03/2023 Powered by data from FE fundinfo

■ Fund ■ Benchmark\*

### Cumulative Performance (to 31/03/2023)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	3.75%	3.73%	-4.08%	54.82%	69.29%
Benchmark*	3.76%	3.77%	-4.02%	54.61%	65.03%

### Annualised Performance (to 31/03/2023)

	3 Years	5 Years	10 Years
Fund	15.68%	11.10%	11.64%
Benchmark*	15.63%	10.54%	11.25%

### Rolling Year Performance (to 31/03/2023)

	Year to 31/03/2019	Year to 31/03/2020	Year to 31/03/2021	Year to 31/03/2022	Year to 31/03/2023
Fund	12.57%	-2.86%	39.93%	15.35%	-4.08%
Benchmark*	10.32%	-3.24%	38.97%	15.92%	-4.02%

Source: FE fundinfo as at 31/03/2023. Performance in the chart is shown up to and including the last working day of the current quarter. You shouldn't use past performance as a measure of future performance.

Fund performance data is based on a single price basis, net of fees and expenses deducted from the unit price. Other charges may apply, which are specific to individual plans.

\*This is the benchmark that has been selected to compare the performance of the fund. The benchmark changed from the FTSE Developed ex UK Index to the BlackRock Custom Developed ex UK ESG Screened Index from 30 June 2021.

## Things you need to know

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation.

The main factors which may increase the risk of this fund include:

- The amount invested in company shares
- The split between government and corporate bonds
- The extent to which the fund invests in high yield assets
- The amount held in overseas assets
- Any concentration in specific areas or sectors

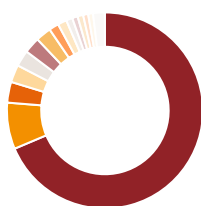
## Contact Details

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Scottish Widows Workplace Savings  
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## Fund Holdings

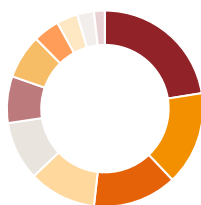
BlackRock ACS World ex UK Equity Tracker

### Asset Split as at 31/03/2023



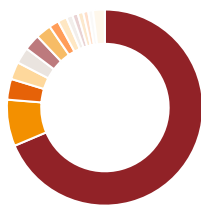
US Equities	68.65%
Japanese Equities	7.65%
French Equities	3.42%
Swiss Equities	2.89%
Canadian Equities	2.67%
German Equities	2.66%
Australian Equities	2.55%
South Korean Equities	1.61%
Dutch Equities	1.47%
Swedish Equities	1.03%
Danish Equities	0.92%
Hong Kong Equities	0.92%
Italian Equities	0.82%
Spanish Equities	0.80%
Other	1.95%

### Sector Split as at 31/03/2023



Information Technology	22.49%
Financials	15.45%
Health Care	13.86%
Consumer Discretionary	11.14%
Industrials	9.70%
Consumer Staples	7.70%
Communication	7.28%
Materials	4.35%
Energy	3.48%
Real Estate	2.77%
Utilities	1.79%

### Geographical Split as at 31/03/2023



United States	68.65%
Japan	7.65%
France	3.42%
Switzerland	2.89%
Canada	2.67%
Germany	2.66%
Australia	2.55%
Korea (South), Republic of	1.61%
Netherlands	1.47%
Sweden	1.03%
Denmark	0.92%
Hong Kong	0.92%
Italy	0.82%
Spain	0.80%
Other	1.95%

Due to rounding figures may not add up to 100%.

## Top Holdings

APPLE INC	5.01%
MICROSOFT CORP	4.36%
AMAZON COM INC	1.85%
NVIDIA CORP	1.33%
ALPHABET INC CLASS A	1.26%
ALPHABET INC CLASS C	1.10%
TESLA INC	1.08%
META PLATFORMS INC CLASS A	0.95%
UNITEDHEALTH GROUP INC	0.90%
JOHNSON & JOHNSON	0.82%

This information is based on available data for the underlying Scottish Widows pension fund(s) and target fund holdings shown. Scottish Widows sources its funds data from FE fundinfo. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

## Further Information

**Yearly Fund Charges** - This figure includes the total charges and expenses that are deducted from the fund and are reflected in the unit price.

**Cumulative Performance** - Cumulative Performance shows the total growth of the fund over a specified period of time, expressed as a percentage of the value at the start of the period.

**Annualised Performance** - Annualised Performance shows the conversion of the growth of the fund over 3, 5 and 10 year periods into an equivalent annual rate, to aid comparison between different investments. The annual return is compounded over the time period being measured.

**Rolling Year Performance** - Rolling Year Performance shows the growth of the fund in percentage terms over each of the last five calendar years. The periods run up to the latest calendar quarter end (March, June, September and December).

**Fund Management** - Funds were managed by Zurich Assurance Ltd until 30 June 2019.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 181655

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