

SW Mercer Shariah CS1

Fund Objective

The fund aims to offer investors the opportunity to grow their money in line with the performance of the Dow Jones Islamic Titans 100 Index. The fund invests in company shares from around the world and is compliant with Islamic Shariah principles.

Fund Information

| | |
|----------------------------|--------------|
| Launch Date | 08/06/2015 |
| Unit Price | 1350.60p |
| Yearly Fund Charges | 0.350% |
| SEDOL | BWG05R9 |
| ISIN | GB00BWG05R95 |
| MexID | ADXXZW |

From the 18th November, changes by the underlying fund manager mean this fund will invest in the HSBC Islamic Global Equity Index Fund domiciled in Ireland, rather than Luxembourg. There is no change to the fund aim or investment process.

These are the charges that are deducted within the unit price.

Benchmark

| | |
|-------------------------------------|---------|
| Dow Jones Islamic Market Titans 100 | 100.00% |
|-------------------------------------|---------|

Fund Performance (03/04/2018 - 31/03/2023)



■ Fund ■ Benchmark*

Cumulative Performance (to 31/03/2023)

| | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years |
|------------|----------|----------|--------|---------|---------|
| Fund | 9.99% | 7.35% | -3.01% | 58.62% | 98.78% |
| Benchmark* | 9.96% | 7.45% | -2.86% | 60.53% | 102.71% |

Annualised Performance (to 31/03/2023)

| | 3 Years | 5 Years | 10 Years |
|------------|---------|---------|----------|
| Fund | 16.62% | 14.73% | - |
| Benchmark* | 17.09% | 15.18% | - |

Rolling Year Performance (to 31/03/2023)

| | Year to 31/03/2019 | Year to 31/03/2020 | Year to 31/03/2021 | Year to 31/03/2022 | Year to 31/03/2023 |
|------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund | 18.10% | 6.11% | 36.77% | 19.57% | -3.01% |
| Benchmark* | 18.59% | 6.48% | 37.57% | 20.12% | -2.86% |

Source: FE fundinfo as at 31/03/2023. Performance in the chart is shown up to and including the last working day of the current quarter. You shouldn't use past performance as a measure of future performance.

Fund performance data is based on a single price basis, net of fees and expenses deducted from the unit price. Other charges may apply, which are specific to individual plans.

*This is the benchmark that has been selected to compare the performance of the fund.

Things you need to know

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation.

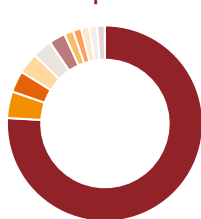
The main factors which may increase the risk of this fund include:

- The amount invested in company shares
- The split between government and corporate bonds
- The extent to which the fund invests in high yield assets
- The amount held in overseas assets
- Any concentration in specific areas or sectors

Fund Holdings

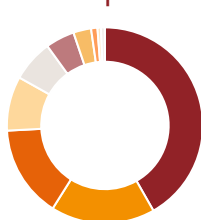
HSBC Islamic Global Equity Index

Asset Split as at 31/03/2023



| | |
|------------------------|--------|
| US Equities | 75.90% |
| Swiss Equities | 4.39% |
| International Equities | 3.54% |
| Chinese Equities | 3.47% |
| UK Equities | 3.24% |
| Japanese Equities | 2.69% |
| Dutch Equities | 1.49% |
| French Equities | 1.38% |
| Australian Equities | 1.32% |
| South Korean Equities | 1.30% |
| Taiwanese Equities | 1.28% |

Sector Split as at 31/03/2023



| | |
|------------------------|--------|
| Technology | 41.77% |
| Health Care | 17.17% |
| Consumer Discretionary | 15.23% |
| Industrials | 8.95% |
| Consumer Staples | 6.90% |
| Energy | 4.78% |
| Basic Materials | 2.93% |
| Telecommunications | 1.06% |
| Financials | 0.56% |
| Other | 0.65% |

Due to rounding figures may not add up to 100%.

Top Holdings

| | |
|--------------------|-------|
| MICROSOFT CORP | 8.00% |
| APPLE INC | 7.61% |
| ALPHABET INC | 5.74% |
| AMAZON.COM INC | 4.57% |
| NVIDIA CORP | 3.39% |
| TESLA INC | 2.75% |
| META PLATFORMS INC | 2.34% |
| EXXON MOBIL CORP | 2.24% |
| JOHNSON & JOHNSON | 2.01% |
| VISA INC | 1.82% |

This information is based on available data for the underlying Scottish Widows pension fund(s) and target fund holdings shown. Scottish Widows sources its funds data from FE fundinfo. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

Contact Details

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Further Information

Yearly Fund Charges - This figure includes the total charges and expenses that are deducted from the fund and are reflected in the unit price.

Cumulative Performance - Cumulative Performance shows the total growth of the fund over a specified period of time, expressed as a percentage of the value at the start of the period.

Annualised Performance - Annualised Performance shows the conversion of the growth of the fund over 3, 5 and 10 year periods into an equivalent annual rate, to aid comparison between different investments. The annual return is compounded over the time period being measured.

Rolling Year Performance - Rolling Year Performance shows the growth of the fund in percentage terms over each of the last five calendar years. The periods run up to the latest calendar quarter end (March, June, September and December).

Fund Management - Funds were managed by Zurich Assurance Ltd until 30 June 2019.

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