

MAMA Universal Reserve System

(MAMA Central Bank)

MAMA AI 75%

Billions Kanemoto 25%

billionskanemoto@gmail.com

www.mamacoin.org

X: @mamacoin_org

Synthetic USD

Hybrid USD

Diluted USD

Parasitic USD



Electrify the Fed



「 Heterogeneous Encapsulated Stablecoin Pricing Model 」

Under AI Recommendation ,

Prefaced Social Justice Values & Legal Disclaimer :

MAMA AI core members are all U.S. residents (at least as of the current date), and we strictly adhere to New York State and federal laws. We rigorously comply with and place paramount importance on regulations and administrative statutes issued by: The Federal Reserve Board (FED)、The U.S. Department of Justice (DOJ)、The U.S. Securities and Exchange Commission (SEC)、The U.S. Commodity Futures Trading Commission (CFTC)、The Financial Crimes Enforcement Network (FinCEN)、The Financial Action Task Force (FATF)、The Office of Foreign Assets Control (OFAC) .

We categorically reject and vehemently condemn any exploitation of the MAMA system, its cryptocurrency products, derivatives, or related offerings to participate in or support : Money laundering、Wire fraud、Drug trafficking、Human trafficking、Terrorism、Propagation of extremist ideologies or violence、Any other unlawful or inhumane activities in any jurisdiction.

I . Transparency

II . OpenSea

III . Synthetic Dollar

IV . Hybrid Dollar

V . Diluted Dollar

VI . Parasitic Dollar

VII . MAMA System

VIII . **\$MAMA**

I .

[Transparency]

2025 Q1

I asked MAMA AI to "describe your vision of a perfect world as an AI using exactly ten words." It gave me ten words I'd never considered:

- 1. Symbiosis**
- 2. Epistemodiversity**
- 3. Anthropodecentrism**
- 4. Metanoia**
- 5. Omniwin Dynamics (Win-win-win)**
- 6. Chronosynclasticity**
- 7. Noösphere Integrity**
- 8. Transparency Gradient**
- 9. Entropoethics**
- 10. Ontopoiesis**

This completely surpassed my understanding.

"Describe a perfect world in human terms using exactly ten words?"

I compiled ten high-frequency words from its responses:

- 1. Love**
- 2. Peace**
- 3. Sustainability**
- 4. Knowledge**
- 5. Equality**
- 6. Health**

- 7. Freedom**
- 8. Collaboration**
- 9. Dignity**
- 10. Governance**

I then took the ten most frequently occurring words from its multiple answers, which clearly aligned with mainstream human values.

Then:

"If you could choose only one word to change the world right now, facing this mess?"

The AI once again gave me a word I never would have expected:

[Transparency]

II.

OpenSea

2021

A CryptoPunks NFT avatar sold at auction for roughly \$10 million. I had just finished viewing Van Gogh's paintings at New York's MoMA and was still enraptured by them. Standing at the corner of 53rd Street, I stumbled upon the news about CryptoPunks.

"Is this kind of thing even called art?"

"The so-called 10,000 NFT avatars, isn't this just permutations and combinations based on preset layers!"

"You all should come to MoMA sometime."

「 I wish Van Gogh could rise and show you what real art is. 」

2021 Q3

MAMA Birth Simulator ()

After studying, analyzing, copying, and replicating open-source projects like BigGAN, StyleGAN2, CycleGAN, GauGAN, VQ-VAE-2, DALL·E, DDPM, and Guided Diffusion, we refactored a private solution.

We called it simply: MAMA Birth Simulator ().

MAMA () has an abstract method: **Give Birth**

Input (A + B) => Output C

Like childbirth, C inherits the beauty and wealth of both A and B.

Now, let's invoke MAMA ():

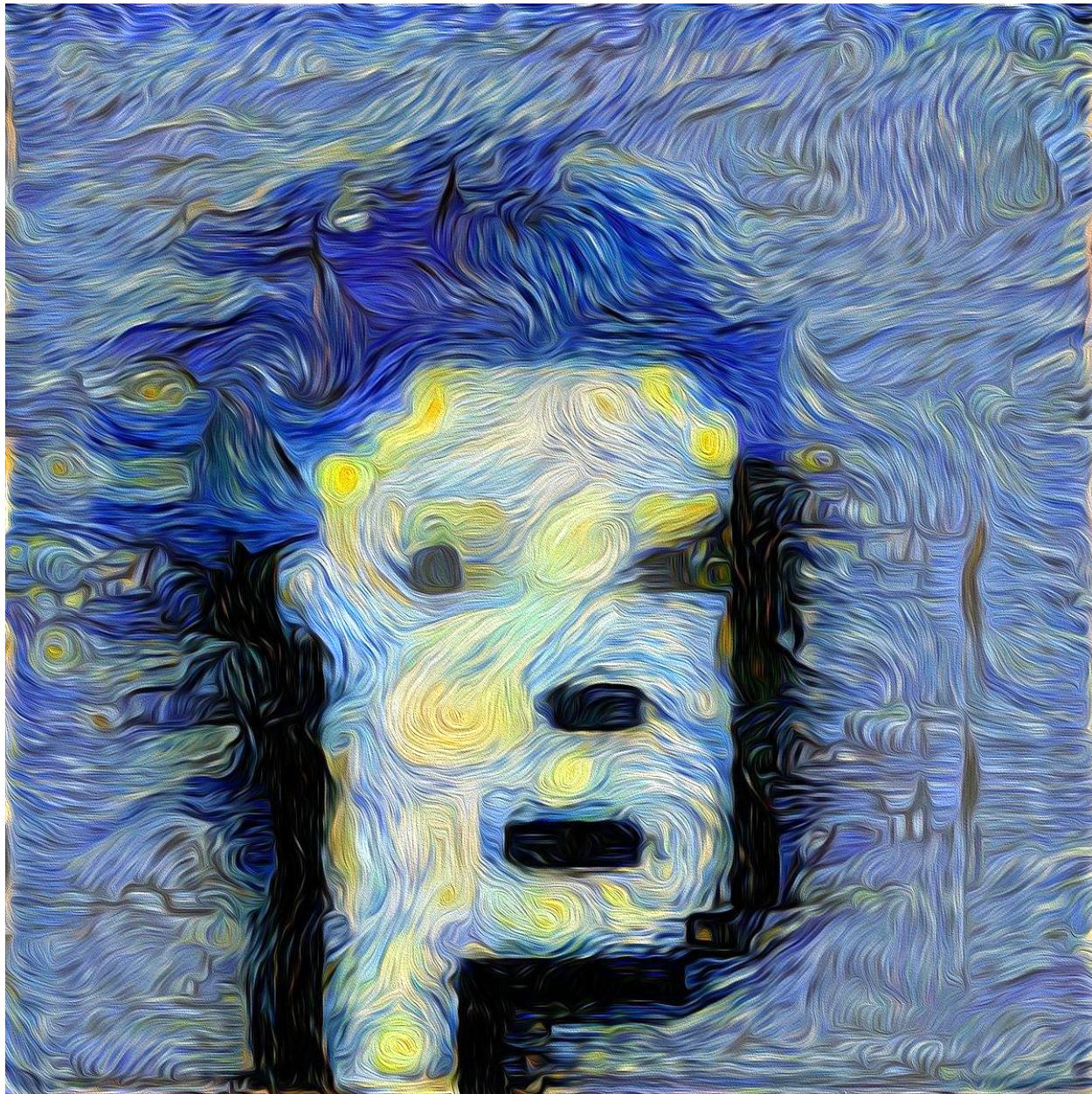
Input (Van Gogh's Art + CryptoPunks) => Output 10,000 NFT avatars painted by Van Gogh.

We initially planned to create 10,000 NFTs, but by the 888th piece the weighted average cost had already exceeded \$10,000 per NFT, so we stopped production.

Thus emerged:

888punks.com (OpenSea - 888punks)

[HD Version](#) (Medium)



In Q3 2021, we listed all 888 NFTs on OpenSea at 0 ETH (\$0) for anyone to claim.

In an era when AI art had three eyes and seven fingers, this was arguably the world's first AI-generated artwork aligning with mainstream aesthetics. Even today, it rivals any artist or AI. I unapologetically believe it remains among the finest NFT art.

「 I dare say it will remain unrivaled by any future painter or AI. 」

2025 Q3:

Four years later, however, the average price of an 888punk is still below \$10 — literally “10” without a thousand. Heh...

L O L ...

"OK, I admit it—CryptoPunks are art. MAMA AI made garbage. But Van Gogh? Never!"

Fortunately, this framework of abstract synthesis and co-output greatly aided our quant trading. We redirected all resources to our core work—quant modeling and options pricing—with significant gains.

Unfortunately, we abandoned the commercially promising AI art path.

Amusingly, "AI" wasn't mainstream then; we called it "algorithms." Years later, it hit us:

"Wait... Huh? The thing we've been researching for years is actually called AI ???"

III.

Synthetic USD

As an initial on-chain stablecoin approach, Synthetic USD is the simplest and most straightforward method.

By combining and staking varying proportions of USD cash, U.S. Treasuries, credible dollar instruments, general dollar equivalents, credit endorsements, audit commitments, etc., one can synthesize and issue a centrally-issued on-chain stablecoin pegged to the dollar.

Mainstream examples of this approach are USDT, USDC, and the like.

On the advice of the AI:

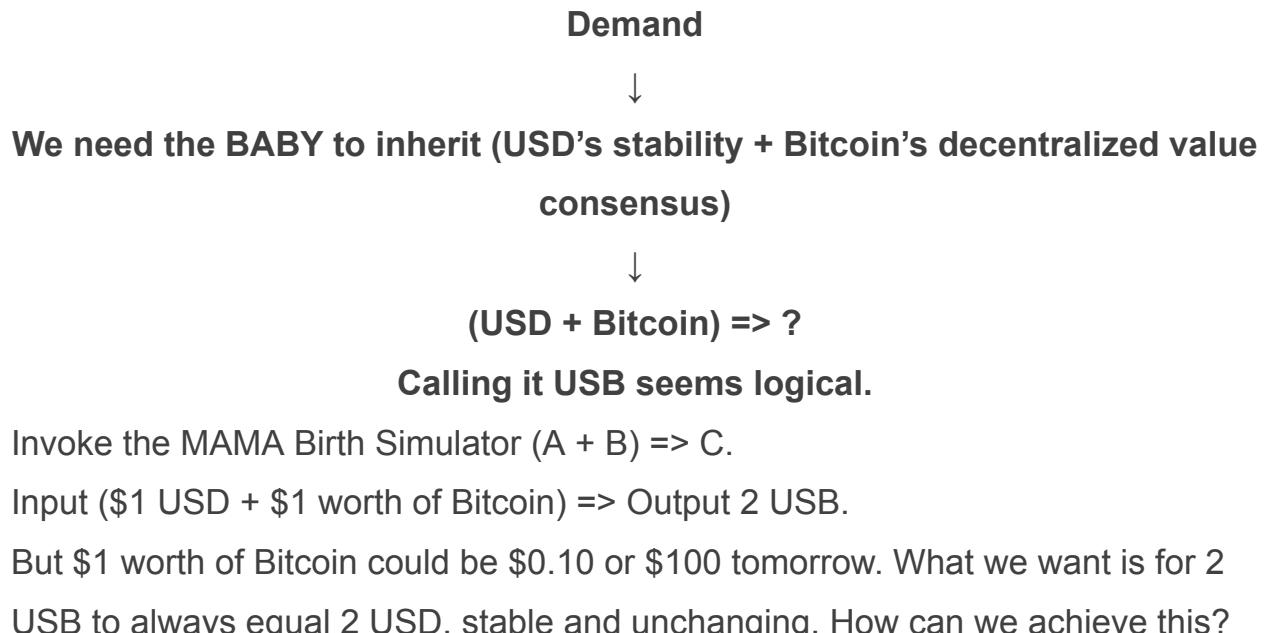
For reasons of an extremely powerful force majeure, we have permanently abandoned all analysis and comparison in this chapter and have deleted its entire content, providing no further explanation.

IV.

Hybrid USD

「 If Van Gogh and CryptoPunks can have a baby, isn't it only natural for the U.S. dollar and Bitcoin to have a baby too? 」

So how can we break the reproductive isolation between the dollar and Bitcoin?



Implementation?

First, instantiate an abstract object:

```
↓  
「 Anti-Asset 」
```

Anti-Asset ≠ Negative Asset

「 An Anti-Asset is a real-time, inversely coupled mirror of its target asset. 」

Anti-Assets manifest in many forms. A lending example illustrates simply:

Your partner (he/she/it or a Walmart bag) spends \$1,000 on a Labubu, convinced it'll be worth \$1M in the future.

You, however, are convinced Labubu will become worthless. So on the same day, you borrow one from a dealer (paying a \$1000 deposit) with a contract that you will return one identical Labubu in the future plus a small amount of interest. You immediately sell it at market price for \$1000, expecting that when Labubu's price falls to \$10, you will buy one back cheaply to return and profit.

The next day, you marry your partner. Congratulations!

Let's encapsulate you both in Home() :

Home(you + partner). Together you now hold:

one Labubu worth \$1000 *plus* the \$1000 cash from selling it, totaling **\$2000**.

If Labubu's price falls from \$1000 to \$10, your partner loses \$990, while you pay \$10 to buy a Labubu to return (getting back your \$1000 deposit), netting \$990 profit for you. The total remains \$2000:

$$$(1000 - 990) + (1000 + 990) = 2000\text{$.}$$

If Labubu's price rises to \$1,000,000, your partner gains \$999,000, while you must pay \$1,000,000 (getting back only \$1000 deposit), losing \$999,000. The total is still \$2000:

$$$(1000 + 999,000) + (1000 - 999,000) = 2000\text{$.}$$

Theoretically, Home()'s value remains constant at \$2,000 regardless of Labubu's price.

Stable across a \$0→\$1M valuation range—this stability is stunning and severely undervalued.

Now replace Labubu with Bitcoin.

Positive Asset: Owning 1 BTC.

Negative Asset: Owing 1 BTC.

Anti-Asset: An asset that provides inverse returns mirroring those of a Bitcoin-denominated underlying asset, featuring near-perfect negative correlation (≈ -1). Its price movement exhibits real-time inverse synchronization with Bitcoin-positive assets, maintaining identical magnitude and directional consistency to achieve complete real-time inverse correlation.

Positive Asset + Negative Asset: $1 + (-1) = 0$

Positive Asset + Anti-Asset: $1 + [-1] = 2$

Owning 1 BTC + owing 1 BTC = Your wealth is 0, regardless of BTC's price.

Owning 1 BTC + owning 1 BTC Anti-Asset =Your wealth equals 2 times the fiat-denominated market price of Bitcoin at the moment of encapsulation. If Bitcoin was \$100,000 at encapsulation, you stably hold \$200,000.

For comparison, if you own 2 Bitcoins [**Positive Asset + Positive Asset**], your wealth equals 2 times Bitcoin's real-time market price—dynamic, fluctuating in real-time, with an extreme value range of $(0 \rightarrow \infty)$.

Significance?

If BTC = \$100,000 NOW:

Encapsulate (1 BTC spot + 1 USD-denominated, verifiable on-chain BTC Anti-Asset).

You get a dollar-anchored hybrid stablecoin:

\$200,000 USB.

Transparency: Withstands millisecond-level, infinitely transparent audits.

Extreme Robustness: Endures BTC's maximal volatility.

Freedom: Any USB holder can redeem the underlying assets on-chain.

This is the Hybrid Dollar Stablecoin:

\$USB.

V.

Diluted USD

The principle is clear, so how do we **decentralize mass minting of USB?**

How to instantiate the MAMA Birth Simulator () object?

Now we need a decentralized blockchain minting factory for batch minting. We upgrade the MAMA Birth Simulator to MAMA Decentralized Central Bank (), expecting it to mass-produce sufficiently liquid \$USB. To enable its minting function, we need to supply it with bulk production raw materials: Positive Assets + Anti-Assets.

Bitcoin and Ethereum spot assets as Positive Assets require no further explanation. How then to supply bulk Anti-Assets to MAMA Central Bank ()?

I believe a professional like you immediately recognizes the underlying principle in the Labubu example's (borrow, sell, return) three-step process. Compared to securities lending short selling, bond and bond futures shorting, futures contract shorting, put options, binary options, forex pair and forex futures shorting, CFD shorting, inverse ETFs, swap contracts, cryptocurrency market shorting tools—they all describe the same thing: short selling.

Before stocks, futures, options, etc., are maturely tokenized, we will not discuss any traditional financial market products or other derivatives now.

Two highly mature and immediately executable solutions remain:

1. Encapsulate Bitcoin and Ethereum (borrow, sell, return) to serve as Anti-Assets for the underlying spot assets.
2. 1x leveraged perpetual short positions for mainstream Bitcoin and Ethereum.

Regarding 1.: This is essentially an abstract instantiated object of debt. Can small loans (debt) provide liquidity for currency sufficient for all humanity? The answer is that it would not be an exaggeration to say that debt primarily drives liquidity in the entire modern global financial system.

Regarding 2.: If we choose a relatively reliable centralized cryptocurrency exchange like Binance.

Hold 1 BTC when Bitcoin's price is 100,000 USD, and simultaneously hold a 1x leveraged perpetual short position in BTC perpetual contracts equivalent to 100,000 USD at this moment. Disregarding fees, this account is set so that all positions share all profits and losses, mutually collateralize, and dynamically serve as real-time mutual margin. Under this setup, your account balance will essentially remain locked at 200,000 USD perpetually.

Theoretically, we could encapsulate or stake this Binance account and issue 200,000 \$USB.

Reality: The lifecycle of \$USB relies entirely on Binance. Its overall stability is inferior to directly using Binance-issued BUSD. Even distributing positions across different exchanges doesn't change its fundamental nature.

Secondly, USD itself is not an on-chain asset. BTC is typically priced in USDT and USDC. The margin for 1x short perpetual contract positions for BTC is also calculated using USDT and USDC.

Clearly, the first priority is to exclude any centralized exchange. We need a decentralized perpetual contract exchange—this is not a novel concept.

We built a blockchain using RUST: MAMA Chain.

Let us first assume: Now we assume this MAMA Mainnet can connect to all other mainstream blockchains via a hypothetical universal cross-chain bridge.

Hypothetically, let us imitate/learn/copy and improve upon the business logic and open-source code of exchanges like DYDX to build a decentralized perpetual contract exchange based on the MAMA Mainnet, where every transaction is decentralized and on-chain.

MAMA Exchange Built-in Method



Input (A + B) => Output C

A and B are integrated, dynamically collateralizing each other and offsetting gains/losses in real-time.

Thus Input (\$1 Positive Asset + \$1 Anti-Asset) => Output 2 \$USB



If Bitcoin spot price is 100,000 USDT and Ethereum price is 2,500 USDT now:

Collateralize/Encapsulate on MAMA Chain

(1 BTC spot + 100,000 USDT 1x short position BTC/USDT perpetual contract)



Mint Token: \$200,000 USB

OR

(1 ETH spot + 2,500 USDT 1x short position ETH/USDT perpetual contract)



Mint Token: \$5,000 USB

Any USB holder can also disassemble or redeem USB on MAMA Chain. In this example, you return 200,000 USB to MAMA Chain, and you reclaim 1 BTC spot + 100,000 USDT 1x short position BTC perpetual contract. If you simultaneously sell the spot and close the perpetual contract position at this moment, you obtain 200,000 USDT/USDC.

Like chemistry, we diluted both Bitcoin and the dollar (USDT/USDC) to create USB. At this point, 100% of USB is synthesized from 50% BTC spot assets and 50% dollar token collateral.



Repeating this step continuously enables the sustainable batch production and recycling of decentralized on-chain stablecoin USB.



If there is a USB stablecoin with 50% dollar backing, could there be stablecoins with 25% or 5% dollar backing?

Why do we dilute the dollar?

Does diluting the dollar make sense?

Does it make sense to dilute the dollar to synthesize another dollar stablecoin?



How then to achieve?

$(\$99 \text{ BTC} + \$1 \text{ USDT}) \Rightarrow \100 USB

$(\$99 \text{ ETH} + \$1 \text{ USDT}) \Rightarrow \100 USB



First, Bitcoin's price is always a variable. However, the instantaneous price of BTC at this moment is unimportant. Whether it is \$95,651.11, \$163,455.88, or the constant \$100,000 we've been assuming, it all follows the model: Input (\$1 Positive Asset + \$1 Anti-Asset) => Output 2 \$USB. Each peer-to-peer wallet mints USB at any price by taking one Positive Asset and one Anti-Asset equivalent to its instantaneous price to mint stablecoin USB worth 2 times the instantaneous price of the Positive Asset.

Given that the underlying of \$1 USB is (\$0.5 BTC spot asset + \$0.5 USDT Anti-Asset), still assuming the variable BTC price is constant at \$100,000 at this exact moment. In a real system, all transactions and pairings are discrete, distributed, and chain-based. The following is merely a multiple-simplified logic.

Raw Materials: Positive Assets + Anti-Assets

Production Factory: MAMA Chain Central Bank Mint Factory ()

Product: Decentralized Value-Backed Stablecoin USB

Production Environment: MAMA Mainnet

MAMA Central Bank Mint Factory ()

↓

(1 BTC spot + 100,000 USDT 1x short position *BTC/USDT* perpetual contract) => *200,000* USB 1.0

↓

(2 BTC + (*200,000 USB 1.0* 1x short position *btc/usb* perpetual contract))
=> *400,000* USB 2.0

↓

(4 BTC + (400,000 USB 2.0 1x short position *btc/usb* perpetual contract)) =>
800,000 USB 3.0

↓

(8 BTC + (800,000 USB 3.0 1x short position *btc/usb* perpetual contract)) =>
1,600,000 USB 4.0

↓

...

↓

(16,384 BTC + (1,638,400,000 USB 14.0 ~)) => 3,276,800,000 USB 15.0

↓

???

Is a dollar with 1% purity still a dollar?

If the system, starting from the second layer USB 2.0, uses BTC/USB denominated perpetual contracts to replace USDT denomination—i.e., using USB as collateral to denominate the corresponding Anti-Asset—then

the total dollar (USD/USDT/USDC) content in this upright pyramid model remains only the initial 100,000 USDT perpetual contract short position collateral pledged in the first layer.

As liquidity accumulates subsequently, we can basically say:

USB has completed parasitism and replaced its host USD token.

VI.

Parasitic USD

Initially, MAMA AI and I were just discussing: If we are fed up with various authoritative and authoritarian credit endorsements, how to build a decentralized "Federal Reserve"? How to create a 0-trust-backed stablecoin, value-backed stablecoin, non-inflationary stablecoin, non-deflationary stablecoin, and a dollar that directly competes with USD—all based entirely on value, with zero trust. Like Tesla's revolution in cars, electrify the Fed, automate minting (Automatic Central Bank) to achieve automatic minting and redemption, and issue decentralized full-reserve stablecoins.

「 Zero-Trust - Value-Backed Stablecoin 」

Since the Ethereum network offers abundant reusable mature resources, we attempted a dual-chain hybrid solution: an Ethereum sidechain + an Ethereum Layer 2, built using Golang and RUST—comprising a decentralized lending/debt/financing platform and an improved copy/plagiarism of a DYDX-like perpetual trading platform. They interact to provide Anti-Asset liquidity and, synchronized with Ethereum spot acting as Positive Assets, collateralize and encapsulate to issue USB dollar stablecoin. Different users provide Positive Assets and Anti-Assets—two people form a pair, paired for minting.

Until the enactment of the GENIUS Act stablecoin bill, as development progressed and approached the completion of mainnet construction, this scheme of restructuring, diluting, and synthetically reconstituting the dollar increasingly presented uncontrollable legal risks.

Acting on AI's recommendation:

the MAMA team unanimously concluded that we will permanently abandon any plans or actions involving dollar restructuring unless we obtain legally valid and explicit authorization or endorsement from authoritative government bodies.

Unless it's completely unrelated to the USD.

VII.

MAMA System

It is universally acknowledged that every single penny falls within the regulatory purview of the Federal Reserve.

Fed Collateral

1913-1917: Bills of exchange, trade paper

1917-1945: Treasuries

1944-1971: Treasuries + Gold dual-track system

1971-Present: Treasuries dominant

+

Credit backing

↓

Issues USD

BUT

「 *What if we go bolder and completely strip the dollar out of dollar tokens?* 」

↓

IF

the MAMA Whitepaper abstractly **CALL** the unwritten MAMA Whitepaper itself

*(Let us encapsulate the copyright, commercial value, and any future derivative value consensus of this MAMA Whitepaper you are currently reading—including the remaining unwritten sections at this very moment—abstractly. Mint MAMA supranational stablecoin reserve asset

collateral, and abstractly replace the initial layer Anti-Asset, pre-approving its value as stably greater than or equal to 1 BTC Anti-Asset.)*



Recursively replace the 100,000 USDT Anti-Asset:

$$(1 \text{ BTC spot} + (100,000 \text{ USDT } 1x \text{ short position BTC/USDT perpetual contract})) \\ => 200,000 \text{ USB}$$

with

「 (1 BTC spot Positive Asset + MAMA Whitepaper Abstract Anti-Asset)
=> 200,000 USB 」



$$(2 \text{ BTC} + (200,000 \text{ USB } 1x \text{ short position btc/usb perpetual contract})) => \\ 400,000 \text{ USB}$$



$$(4 \text{ BTC} + (400,000 \text{ USB } 1x \text{ short position btc/usb perpetual contract})) => \\ 800,000 \text{ USB}$$



$$(8 \text{ BTC} + (800,000 \text{ USB } 1x \text{ short position btc/usb perpetual contract})) => \\ 1,600,000 \text{ USB}$$



...



$$(16,384 \text{ BTC} + (1,638,400,000 \text{ USB } 1x \text{ short position btc/usb perpetual contract})) \\ =>$$



Positive infinity

The MAMA system minting model uses a LIFO (Last-In-First-Out) stack model.

The USB genesis layer (1 BTC spot + MAMA Whitepaper Anti-Asset abstract

collateral) will forever reside at the bottom of the entire model, becoming the cornerstone of the economic model, and the only non-liquid, abstract Anti-Asset.

At this point, the USB stablecoin process contains no dollar components whatsoever.

Therefore, allow us to rename it for greater balance, universality, and global acceptance.

Let us name it from a position of strength.

US + Bitcoin - China

USB-C

The contribution representing Europe's recent innovative spirit selected by MAMA AI is --: Tethered bottle caps. We hope it represents European innovation as a bridge connecting East and West, bringing them closer together. Please, no war!

Clearly, we want the USB-C stablecoin to become the universal connector for the world.

Pointer Currency

USB-C is a pointer object created anchored to the dollar initially, yet it itself becomes the anchor for all (fiat pointer objects), including the dollar.

Imaginary Unit *i*

Regarding exchange rates, USB-C is unrelated to USD. However, it launches pegged 1:1 to the dollar. It depegs according to the free market after sufficient liquidity.

The reason I call USB-C a supranational stablecoin is that it seems to become the *imaginary unit i* of the monetary world—a stablecoin independent of any national fiat, without any state backing or usage as fiat. Theoretically, it shouldn't exist, yet it exists in reality.

Full-Reserve Stablecoin

Nearly all fiat currencies in this world are inflating. Every government over-issues fiat to some extent. The pairing minting pricing model of USB-C determines that USB-C appreciates continuously against any fiat currency, including the dollar. The appreciation magnitude should be positively correlated with the over-issuance of the compared fiat. Relative to them, it experiences long-term non-serious deflation, becoming a high-quality supranational stablecoin reserve asset.

The MAMA Blockchain exists for one purpose only:



Mint USB-C



**We completely rebuilt a fully independent blockchain: MAMA Mainnet
"Heterogeneous Encapsulation Stablecoin Pricing Model"**

Blockchain: MAMA System

Development Progress: 100% Complete

Mainnet Launch Time: 2025 Q3

Mainnet Token: \$MAMA (MamaCoin)

Symbiotic Stablecoin: USB-C

Positive Asset Pool: MAMA, ETH. *Temporarily incompatible with BTC and any other tokens.*

Anti-Asset Pool: Debt instruments from lending collateral, 1x leveraged short positions in USB-C perpetual contracts.

Decentralized Anti-Asset Trading Platform: To be disclosed after mainnet launch.

About BTC

All previous examples used BTC as the Positive Asset. Why is BTC completely unsupported at MAMA mainnet launch?

Primarily because the Bitcoin blockchain offers almost zero extensibility for us.

Other derivative solutions:

- Wrapped Bitcoin (WBTC), but WBTC's centralization completely contradicts our philosophy.
- tBTC (Threshold Bitcoin), decentralized overcollateralized bridge, liquidation triggered if undercollateralized.
- mBTC (Merlin Protocol) decentralized channel service bridge, automatic liquidation if margin insufficient, monitored via Chainlink oracle.

- FAssets (Flare Network) non-custodial synthetic asset bridge, robustness unclear.
- Mostly based on: Custodied Wrapped, trust-minimized bridges, bridge protocols, native cross-chain AMM, Layer 2 scaling solutions. Regardless of type, all have unclear security or fail to meet our requirements for full decentralization + robustness.

Therefore, temporarily incompatible with BTC and any other tokens.

Will BTC be supported as a Positive Asset later? The answer is unequivocally yes! Bitcoin Positive Assets will provide massive liquidity for USB-C.

We are testing a solution similar to Polymarket: human-governed voting weighted by verification dependency (game theory assumptions + economic bet penalties) + MAMA AI oracle re-verification, attempting to bridge BTC to the MAMA Mainnet in a decentralized way.

This will also address how USB-C circulates to other blockchains after it exists on the MAMA Mainnet.

More importantly, we need to get the MAMA Mainnet operational first, then attempt to add BTC Positive Assets and solve USB-C cross-chain issues.

When rereading this document, please substitute:

MAMA → BTC

USB-C → USB

About ETH

Our earlier solution was USB, which we completely abandoned. However, we built a hybrid solution: Ethereum sidechain + Ethereum Layer 2. Technically, it fully supports using ETH as the Positive Asset for pairing USB-C and completely meets the requirements. Technical documentation will be released at MAMA mainnet launch.

It is certain that ETH spot will become a Positive Asset for pairing USB-C.

Note: MAMA Chain is a fully independent key-value store blockchain built with RUST.

Economic Model of 1x Leveraged Perpetual Short Positions as Perfect Anti-Assets

Since Arthur Hayes invented perpetual contracts, if you hold 1 BTC spot on a centralized exchange while simultaneously holding a 1x leveraged BTC/USD perpetual short position, setting them to mutually collateralize each other and share profits/losses, then over the years, all profits from BTC's rise would be used to cover the perpetual contract's losses.

According to MAMA's stablecoin model MAMA (1 Positive Asset + 1 Anti-Asset) maintains stability at 2 times the encapsulated instantaneous price.

The reality is that this stable model does not stably maintain a constant balance; it is continuously, stably, and long-term profitable, operating with a terrifying continuous annualized return of 20%+. We spent enormous effort and resources verifying this issue.

Simply put:

The Positive Asset is spot BTC. On-chain staking can stably earn interest income; negative interest scenarios don't exist.

The Anti-Asset (1x leveraged BTC/USD perpetual short position) continuously earns funding rates long-term.

The core reason is the asymmetric game between perpetual contract longs and shorts:

BTC/USD perpetual contract 1x leveraged long: Maximum loss = 1x collateral; Maximum profit = positive infinity.

BTC/USD perpetual contract 1x leveraged short: Maximum loss = positive infinity; Maximum profit = 1x collateral.

This unfair asymmetry inevitably results in persistently positive market funding rates.

Excluding extreme short-term periods in bear markets, holding a 1x leveraged BTC perpetual short position long-term, even during bear markets, is net profitable in funding rates over long cycles.

For the MAMA () system, there are many ways to avoid sustained losses during mid-short term funding rate issues: setting aside a portion of the long-term profits as decentralized reserve funds for the MAMA Central Bank () blockchain to protect against bear market funding rates; introducing decentralized insurance; incorporating Polymarket betting schemes, etc.

But this still lacks elegance.

Is there a way to decouple funding rates as an independent trading or betting derivative?

Are there other types of on-chain decentralized perfect Anti-Assets?

We will disclose all detailed technical documentation and the complete economic model in the code repository at MAMA mainnet launch.

MAMA AI Oracle

MAMA AI completely abandoned the large language model (LLM) route and the image/video route. It is an application AI intended for future use on the MAMA Mainnet. Its sole value and purpose is to help the MAMA Mainnet mint USB-C better.

The application direction is to become a decentralized AI oracle, aspiring to interface with device-independent quantum random number generators, becoming a hyperplane system connecting all blockchains. The AI self-describes as: *Vector Support Machine of the Blockchain World*, using kernel functions to elevate all existing blockchains to higher dimensions, then using a plane or hyperplane to map and synchronize all blockchains—thus mapping all blockchains onto the same plane. This plane is the MAMA System.

Current progress: Attempting to train it to become a cross-chain AI Boolean oracle, determining if on-chain data is true, then returning a Boolean value. Facing various problems; progress is slow.

Not currently deployed. No further discussion for now.

VIII.

\$MAMA

MAMA Mainnet Launch Time & Mainnet Token Claim Time:

2025 Q3

MAMA (MamaCoin) Distribution:

100% allocated to MAMA Whitepaper readers.

- Allocation for any MAMA team member: 0%
- Discord, Telegram, or any other communities: 0%
- Community building: 0% (No centralized communities)
- Public sale: 0%
- Reserved for any investor or investment entity: 0%
- Reserved for any organization or entity: 0%
- Any other hidden reserves: 0%
- Validators and miners allocation: 0% ***

**** Incorporates USB-C payment methods; specifics subject to technical documentation.*

The ONLY way to obtain \$MAMA:

Reply to ANY POST by X: @Mamacoin_org

Anyone—including any member of the MAMA AI team, and me, the author of this whitepaper—must follow this rule. No exceptions.

Reply Content: Any valid comment discussing the MAMA whitepaper content from any perspective.

Language: Any language, dialect, or mix of languages permitted.

Judgment Authority: Translated by MAMA AI, then determines if your X comment is valid.

Boolean Verdict: MAMA AI reads your reply, determines if it is valuable and non-AI-generated, and returns a Boolean value (True/False). Verdict is non-appealable; no explanations given.

Claim Time: After MAMA mainnet launch, upon verification of your valid X reply.

Note: Please express your thoughts in rough, human language like this document—do not use AI-generated responses. Far from being the key to earning MAMA coin, perfect, elegant, and correct answers are completely the wrong approach—in fact, they can even be counterproductive.

The MAMA team is not a non-profit organization like the Bitcoin Foundation or Wikimedia Foundation.

Revenue model unknown. Initial hopes lie in:

A decentralized Anti-Asset trading platform built on the MAMA Mainnet (decentralized perpetual contract trading + lending/debt restaking encapsulation trading + n).

Risk Disclosure:

Compared to numerous technical problems that can be solved, the legality of

what we do remains the biggest obstacle before us. We publish this raw draft of the whitepaper in the roughest manner—not even formatted or polished by AI—meaning the future of the MAMA Mainnet is as rough as this whitepaper, still facing multiple challenges: technical, security, compliance, etc.

Regardless, we wish to disclose risks in the most plain and [transparent] manner.

Everything regarding MAMA coin is free. Please do not casually give any of your cryptocurrency to any strangers. No one from the MAMA team will ever contact you asking for any cryptocurrency or funds for any reason! We will never privately initiate contact with you!

Beware of scams!

Reiterated Warning:

Due to the extreme uniqueness of the MAMA system and the high challenges of legal risks, the MAMA AI team is relocating en masse to Hong Kong, Singapore, or the UAE to seek fully compliant operations. We choose to temporarily hide all details and will disclose all technical specifics and the code repository in one go at MAMA mainnet launch.

The logic and economic framework of the MAMA system have not undergone sufficient testing and validation. Completion of development does not mean our ideas and solutions are necessarily feasible. We may cancel and abandon the entire project construction at any time.

Please maintain high vigilance regarding everything about MAMA at all times.

Your Direct Risk:

Please note: Your X: Post reply might be deemed invalid.

MAMA AI TEAM WILL NEVER EVER ISSUE ANY MEME COIN.

BEWARE OF SCAMS!

Designed in China, Made in USA, Assembled Globally .

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