

Key Milestone Update - March 2024

# NeoLiv, founded by **Mohit Malhotra**

(Ex MD and CEO of Godrej Properties) achieves first closing of its **USD 150 Mn** fund.



## NeoLiv Raises Over ₹300-cr for Inliv Real Estate Fund

### THE ECONOMIC TIMES

Our Bureau

Mumbai: Residential real estate platform NeoLiv, backed by wealth and alternatives focused asset firm 360 One, has raised more than 300 crore in the first close of its alternative investment fund (AIF) underscoring sustained investor interest in India's booming real estate market. NeoLiv raised the capital for its Inliv Real Estate Fund from family offices and ultra-high-net-worth individuals across the country.

The Sebi-registered Category II

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The category II alternative investment fund aims to raise over r1.200 crore AIF is aiming to raise a total of more than 1,200 crore, including a green shoe option, to develop high quality, middle income residential properties in the Mumbai Metropolitan Region (MMR), Delhi NCR and plotted opportunities in tier-II ci-

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## NeoLiv gets ₹300 cr in 1st close of maiden AIF

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Real estate platform NeoLiv has successfully raised over 300 crore as first close of its alternative investment fund (AIF), Inliv Real Estate, said founder Mohit Malhotra, formerly the managing director and chief executive of Godrej Properties, on Thursday.

The maiden fundraise of NeoLiv, registered as a category II AIF, attracted interest from ultra-high net worth investors and family offices across India, with roadshows conducted in major cities including Mumbai, Delhi-NCR. Kolkata. Ahmedabad. Lucknow, Kanpur, Bhavnagar, Udaipur, and Bangalore. Backed by 360 One, NeoLiv operates as an integrated residential platform that combines a fund management business with a development arm.

## NEOLIV to raise entire \$150 mn for first fund

RAJESH KURUP Mumbai, March 14 FINANCIAL EXPRESS
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RESIDENTIAL REAL ESTATE platform NEOLIV, founded by former Godrej Properties' MD and CEO Mohit Malhotra, expects to raise the entire \$150 million (₹1,500 crore) for its maiden fund in the next 12 months. Separately, the company has raised ?300 crore for the first close of the fund, Inliv Real Estate Fund.

The proceeds of the maiden fund, Inliv Real Estate Fund, will be used to develop middle-income residential properties in Mumbai Mumbai Metropolitan Region and Delhi National Capital Region and plotted opportunities in tier-II cities.

NEOLIV was founded by Malhotra and 360 ONE (a wealth and alternates-focused asset management firm with \$50 billion AUM). Print Edition 14.03.2024 Digital Edition - 14.03.2024



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#### Real Estate Investment Platform Neoliv Hits First Close Of Maiden Fund

By + Prival Mahtta

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Residential real estate platform Neoliv on Thursday announced that the first scheme of its Securities and Exchange Board of India (SEBI) registered category II Alternative Investment Fund, 'Inliv Real Estate Fund' had completed initial closing with above ₹300 crore of its maiden fund raise.

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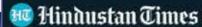
StartupNews \_\_\_

Residential real estate platform Neoliv clocks Rs 300 Cr of its maiden fund raise

March 14, 2024, By Menul

# NeoLiv raises ₹300 crore in first close of maiden AIF for development of housing projects

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Real Estate

NEOLIV's 'Inliv Real Estate Fund' Raises Over Rs. 300 Crore In Initial Closing

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360 ONE-backed Neoliv raises initial ₹300 crore in first real estate fund

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# Realty Platform Neoliv Bags Rs 300 Cr In Maiden Fund Close

The first of its kind residential equity fund has garnered participation from family offices and well- respected UHNWI's from across the country







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