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PRESS RELEASE REPORT

NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project


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1.	9 th October 2024	PTI	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://www.ptinews.com/story/business/neoliv-buys-12-acre-land-at-alibaug-near-mumbai-to-develop-housing-project-worth-rs-400-cr/1888570
2.	9 th October 2024	The Economic Times	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://economictimes.indiatimes.com/industry/services/property/-construction/neoliv-inks-pact-to-acquire-12-acres-in-alibaug-to-develop-mixed-use-villa-project/articleshow/114072348.cms?from=mdr
3.	9 th October 2024	ET Realty	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://realty.economictimes.indiatimes.com/news/commercial/neoliv-acquires-12-acres-land-to-develop-mixed-use-villas-in-alibaug/114091593
4.	9 th October 2024	Business Standard	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://www.business-standard.com/companies/news/neoliv-buys-12-acre-land-at-alibaug-to-develop-rs-400-cr-housing-project-124100900569_1.html

	5.	9 th October 2024	NDTV Profit	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	 https://www.ndtvprofit.com/business/neoliv-expands-footprint-in-mumbai-metropolitan-region-with-12-acre-luxury-project-in-alibaug
	6.	9 th October 2024	Republic Business	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://www.republicbiz.com/news/neoliv-buys-12-acre-land-at-alibaug-near-mumbai-to-develop-housing-project-worth-rs-400-crore
	7.	9 th October 2024	Daily Excelsior	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://www.dailyexcelsior.com/neoliv-buys-12-acre-land-at-alibaug-near-mumbai-to-develop-housing-project-worth-rs-400-cr/
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11	9 th October 2024	Project Today	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://www.projectstoday.com/News/NeoLiv-inks-pact-to-acquire-12-acres-in-Alibaug-for-villa-project
12	9 th October 2024	Constro Facilitator	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://constrofacilitator.com/neoliv-enters-into-agreement-for-purchase-of-prime-land-in-alibaug/
13	9 th October 2024	Business News This Week	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://businessnewsthisweek.com/business/neoliv-enters-into-agreement-for-purchase-of-prime-land-to-develop-a-marquee-mixed-use-villa-development-in-alibaug-maharashtra/
14	9 th October 2024	Investment Guru	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://investmentguruindia.com/newsdetail/neoliv-enters-into-agreement-for-purchase-of-prime-land-to-develop-a-marquee-mixed-use-villa-development-in-alibaug-maharashtra134339
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16	9 th October 2024	MSN	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://www.msn.com/en-in/news/India/neoliv-buys-12-acre-land-at-alibaug-near-mumbai-to-develop-housing-project-worth-rs-400-crore/ar-AA1rWRks

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	17	9 th October 2024	Beam Start	NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project	https://beamstart.com/news/neoliv-buys-12-acre-land-17284661244601	
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Publication	The Economic Times
Language/Frequency	English/Daily
Page No	15
Date	9 th October 2024

THE ECONOMIC TIMES

NeoLiv Set to Buy 12 acres in Alibaug for Villa Project



Our Bureau

Mumbai: Residential real estate platform NeoLiv has entered into an agreement to acquire 12 acres of land in beach town Alibaug near the country's financial capital Mumbai with a plan to develop a mixed-use villa project.

The deal marks the fund-led real estate developer's foray into the Mumbai Metropolitan Region (MMR) market.

The proposed development, with an option to extend up to 20 acres and projected gross value of more than ₹400 crore, will have a mix of premium villas and plots.

"This acquisition represents a significant milestone for NeoLiv as we unveil our first mixed-use villa and plotted development project in the Mumbai region," said Mohit Malhotra, founder & CEO of NeoLiv.

The land parcel is located within a 20-minute drive from the Mandwa Ferry Terminal, the key passenger transport link to south Mumbai, and surrounded by premium neighbourhoods.

In August, NeoLiv had announced a joint development project spread over 20 acres with a gross development value of Rs 600 crore in north India.

Given its proximity to the country's commercial capital, Alibaug has emerged as the new hotspot for celebrities and high-profile personalities.

The government's initiatives aimed at improving connectivity between Mumbai and Alibaug are catalysing realty development in the area, elevating its appeal among developers, homebuyers and investors.

Previously, limited connectivity hindered the growth of real estate in Alibaug. However, with various infrastructure projects underway, travel time is expected to decrease significantly, from over three hours to just over an hour.

Publication	The Free Press Journal
Language/Frequency	English/Daily
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Date	9 th October 2024

NEW DELHI

NeoLiv buys 12-acre land at Alibaug

NeoLiv has bought 12-acre land at Alibaug near Mumbai to develop a luxury housing project with a sales potential of around Rs 400 crore. The company did not disclose the land deal value and name of the seller. In a statement on Wednesday, NeoLiv announced the acquisition of 12 acres of prime land in Alibaug, marking the company's foray into the highly sought-after MMR market.

PRESS TRUST OF INDIA

NeoLiv buys 12-acre land at Alibaug near Mumbai to develop housing project worth Rs 400 cr

MUMBAI: Realty firm NeoLiv has bought 12-acre land at Alibaug near Mumbai to develop a luxury housing project with a sales potential of around Rs 400 crore.

The company did not disclose the land deal value and name of the seller.

In a statement on Wednesday, NeoLiv announced the acquisition of 12 acres of prime land in Alibaug, marking the company's foray into the highly sought-after Mumbai Metropolitan Region (MMR) market.

NeoLiv inks pact to acquire 12 acres in Alibaug to develop mixed-use villa project



[Residential real estate](#) platform [NeoLiv](#) has entered into an agreement to acquire 12 acres of land in beachtown [Alibaug](#) near the country's financial capital Mumbai with a plan to develop a [mixed-use villa project](#).

The deal marks the fund-led real estate developer's foray into the [Mumbai](#)

[Metropolitan Region](#) (MMR) market.

The proposed development, with an option to extend up to 20 acres and projected gross value of more than Rs 400 crore will have a mix of premium villas and plots.

"This acquisition represents a significant milestone for NeoLiv as we unveil our first mixed-use villa and plotted development project in the Mumbai region," Mohit Malhotra, Founder & CEO of NeoLiv.

The land parcel is located within a 20-minute drive from the Mandwa Ferry Terminal, the key passenger transport link to South Mumbai, and surrounded by premium neighbourhoods.

Prior to this, in August, NeoLiv had announced a joint development project spread over 20 acres with a gross development value of Rs 600 crore in north India.

Given its proximity to the country's commercial capital, Alibaug has emerged as the new hotspot for celebrities and high-profile personalities.

The government's initiatives aimed at improving connectivity between Mumbai and Alibaug are catalysing **real estate development** in the area, elevating its appeal among developers, homebuyers and investors.

Previously, limited connectivity hindered the growth of real estate in Alibaug. However, with various **infrastructure projects** underway, travel time is expected to decrease significantly, from over three hours to just over an hour.

Key infrastructure projects such as the Virar-Alibaug corridor, roll-on-roll-off (RORO) service from Mumbai, Mumbai Trans-Harbour Link (MTHL), widening of Mumbai-Goa Road and Vadkhal Alibaug Road, and Virar-Alibaug Multimodal Corridor are expected to stimulate development and investment in the region.

India's **luxury real estate** segment has emerged as a driving force for the sector post-pandemic and continues to gather momentum. With the increasing number of **high net-worth individuals** in the country and growing interest among non-resident Indians (NRIs) to invest in properties back home, the demand for high-end properties is on the rise.

NeoLiv acquires 12 acres land to develop mixed-use villas in Alibaug



Representative image

NEW DELHI: NeoLiv has entered into an agreement to acquire 12 acres of land in Alibaug, Maharashtra to develop a mix of villas and plots.

The development, with an option to extend to 20 acres, has projected gross

development value of more than Rs 400 crore.

Mohit Malhotra, founder and CEO of the company said, "This acquisition represents a significant milestone for NeoLiv as we announce our first mixed use villa and plotted development project in the Mumbai region."

In August 2024, the company had announced a 20 acres joint development project with a gross development value of Rs 600 crore in North India.

Business Standard

NeoLiv buys 12 acre land at Alibaug to develop Rs 400 cr housing project

Realty firm NeoLiv has bought 12-acre land at Alibaug near Mumbai to develop a luxury housing project with a sales potential of around Rs 400 crore.

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"The development with an option to extend to 20 acres and projected gross value of more than Rs 400 crore will offer an exceptional mix of premium villas and plots," it said.

NeoLiv founder and CEO Mohit Malhotra said this acquisition represents a significant milestone for the company.

"Backed by UHNI investors through our Sebi-approved fund and led by a highly experienced team with over 100 years of combined expertise, we are committed to delivering exceptional living experiences that will set new benchmarks for residential developments," Malhotra said.

Alibaug, known for its natural beauty, historic forts, pristine beaches, and vibrant water sports, has long been a favoured destination for those seeking a coastal retreat, the company said.

In August 2024, NeoLiv announced a 20-acre joint development project with a gross development value of Rs 600 crore in north India.

NeoLiv, a fund-led developer, was founded by Malhotra (former MD and CEO of Godrej Properties) and industry experts in partnership with wealth firm 360 ONE.

All NeoLiv projects are backed by a Sebi-regulated AIF Fund, ensuring financial security and timely project completion for customers.

NeoLiv Expands Footprint In Mumbai Metropolitan Region With 12-Acre Luxury Project In Alibaug

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NeoLiv buys 12-acre land at Alibaug near Mumbai to develop housing project worth Rs 400 cr

Mumbai, Oct 9: Realty firm NeoLiv has bought 12-acre land at Alibaug near Mumbai to develop a luxury housing project with a sales potential of around Rs 400 crore.

The company did not disclose the land deal value and name of the seller.

In a statement on Wednesday, NeoLiv announced the acquisition of 12 acres of prime land in Alibaug, marking the company's foray into the highly sought-after Mumbai Metropolitan Region (MMR) market.

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NeoLiv Ventures into Alibaug with Luxury Housing Project

Realty firm NeoLiv has made a strategic move into the Mumbai Metropolitan Region by acquiring a 12-acre land parcel in Alibaug for a luxury housing project.

The yet-to-be-disclosed land deal marks a significant milestone for the company, positioning its entry into high-demand regions with a projected sale potential of approximately Rs 400 crore.

NeoLiv founder and CEO Mohit Malhotra expressed commitment to delivering exceptional living experiences, backed by UHNI investors and a SEBI-approved fund.



NeoLiv buys 12-acre land at Alibaug near Mumbai to develop housing project worth Rs 400 cr

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NeoLiv Acquires Land in Alibaug for Rs 400 Cr Housing Project

Mumbai, Oct 9: Realty firm NeoLiv has bought 12-acre land at Alibaug near Mumbai to develop a luxury housing project with a sales potential of around Rs 400 crore.

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NeoLiv inks pact to acquire 12 acres in Alibaug for villa project

Residential real estate platform NeoLiv has entered into an agreement to acquire 12 acres of land in Alibaug near Mumbai, with a plan to develop a mixed-use villa project. The deal marks the developer's foray into the Mumbai Metropolitan Region (MMR). The proposed development, with an option to extend up to 20 acres will have a mix of premium villas and plots. It's projected gross value is more than Rs 400 crore.

The land parcel is located within a 20-minute drive from the Mandwa Ferry Terminal, the key passenger transport link to South Mumbai, and surrounded by premium neighbourhoods.

Prior to this, in August, NeoLiv had announced a joint development project spread over 20 acres with a gross development value (GDV) of Rs 600 crore in north India.

With various infrastructure projects underway, travel time is expected to decrease from over three hours to just over an hour. Key infrastructure projects such as the Virar-Alibaug corridor, roll-on-roll-off (RORO) service from Mumbai, Mumbai Trans-Harbour Link (MTHL) are expected to stimulate development and investment in the region.

NeoLiv enters into Agreement for purchase of prime land in Alibaug

NeoLiv, India's foremost fund led developer, has announced the acquisition of 12 acres of prime land in Alibaug, marking the company's foray into the highly sought-after Mumbai Metropolitan Region (MMR) market.

Situated within a 20-minute drive from the Mandwa Ferry Terminal, the key passenger transport link to South Mumbai, and surrounded by premium neighbourhoods, the project aims to create a world- class living community.

The development, with an option to extend to 20 acres and projected gross value of more than INR 400 crore will offer an exceptional mix of premium villa & plots alongside world-class amenities such as an internationally designed Club & Spa with a multi-cuisine restaurant and café. Residents can look forward to one of its kind holistic development, promising a safe, secure, modern and sustainable living environment.

Commenting on the announcement, Mohit Malhotra, Founder and CEO of NeoLiv, stated, "This acquisition represents a significant milestone for NeoLiv as we announce our first mixed use villa and plotted development project in the Mumbai region. Backed by UHNI investors through our SEBI- approved fund and led by a highly experienced team with over 100 years of combined expertise, we are committed to delivering exceptional living experiences that will set new benchmarks for residential developments."

Alibaug, known for its natural beauty, historic forts, pristine beaches, and vibrant water sports, has long been a favoured destination for those seeking a coastal retreat. Alibaug provides a blissful life, away from the hustle and bustle of city life.

Transforming itself over the years, Alibaug is being seen as a natural extension of South Mumbai, from rapid water transportation RORO facilities to having direct access from the national highway, this location enjoys seamless access to the Mumbai Metropolitan Region.

As infrastructure developments like the Revas-Karanje Bridge, Multi-Modal Corridor, and new jetty terminals are announced and progressing rapidly, and for the lifestyle it offers, Alibaug has become a prime destination for real estate investment and a popular choice for primary and weekend homes for professionals and entrepreneurs.

Earlier in August 2024, NeoLiv had announced a 20 acres joint development project with a gross development value of Rs. 600 Cr in North India.

Business News This Week

NeoLiv enters into Agreement for purchase of prime land to develop a Marquee Mixed use Villa development in Alibaug, Maharashtra

Mumbai, India, 10th October 2024: – NeoLiv, India's foremost fund led developer, has announced the acquisition of 12 acres of prime land in Alibaug, marking the company's foray into the highly sought-after Mumbai Metropolitan Region (MMR) market.

Situated within a 20-minute drive from the Mandwa Ferry Terminal, the key passenger transport link to South Mumbai, and surrounded by premium neighbourhoods, the project aims to create a world-class living community.

The development, with an option to extend to 20 acres and projected gross value of more than INR 400 crore will offer an exceptional mix of premium villa & plots alongside world-class amenities such as an internationally designed Club & Spa with a multi-cuisine restaurant and café. Residents can look forward to one of its kind holistic development, promising a safe, secure, modern and sustainable living environment.



*Commenting on the announcement, **Mohit Malhotra, Founder and CEO of NeoLiv**, stated, "This acquisition represents a significant milestone for NeoLiv as we announce our first mixed use villa and plotted development project in the Mumbai region. Backed by UHNI investors through our SEBI- approved fund and led by a highly experienced team with over 100 years of combined expertise, we are committed to delivering exceptional living experiences that will set new benchmarks for residential developments."*

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Earlier in August 2024, NeoLiv had announced a 20 acres joint development project with a gross development value of Rs. 600 Cr in North India.

NeoLiv buys 12 acre land at Alibaug to develop Rs 400 cr housing project

Realty firm NeoLiv has bought 12-acre land at Alibaug near Mumbai to develop a luxury housing project with a sales potential of around Rs 400 crore.

The company did not disclose the land deal value and name of the seller.

In a statement on Wednesday, NeoLiv announced the acquisition of 12 acres of prime land in Alibaug, marking the company's foray into the highly sought-after Mumbai Metropolitan Region (MMR) market.

"The development with an option to extend to 20 acres and projected gross value of more than Rs 400 crore will offer an exceptional mix of premium villas and plots," it said.

NeoLiv founder and CEO Mohit Malhotra said this acquisition represents a significant milestone for the company.

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