

Q. SRS document for credit card processing system:

① Introduction:

1.1 Purpose of this document: This document specifies the requirements for credit card processing (CCPS) aimed at processing, authorizing and settling credit card transactions efficiently and securely.

1.2 Scope of this document:

The system will manage transactions between customers, merchants, and banks including payment authorization, transaction processing, fraud detection & reporting.

1.3 Overview:

CCPS will streamline credit card payments and ensure secure transactions while providing real-time processing and data reporting.

② General Description:

The system will serve merchants and cardholders by offering secure and fast credit card processing. It will support multiple card types and banking regulations.

③ Functional Requirements:

- Transaction authorization
- Payment processing and settlement.
- Fraud detection and prevention.
- Reporting and transaction history.

④ Interface Requirements:

The system will communicate with external banking networks and user interfaces via secure APIs and standard data exchange formats.



⑤ Performance Requirements:-

The system must process transactions within 1 second and handle peak loads and low latency and high accuracy.

Mention the constraints

⑥ Design constraints:-

The system must process transactions within seconds and handle peak loads with low latency and high accuracy.

⑦ Non-Functional Attributes:-

- Security: High-level encryption for data protection.
- Reliability: 99.99% uptime.
- Scalability: Ability to handle high transaction volumes.
- Portability: Support for multiple platforms.

⑧ Preliminary Schedule & Budget:-

- Estimated duration: Six months for development & testing.
- Estimated cost: ₹ 1000000 for development, testing & deployment.

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