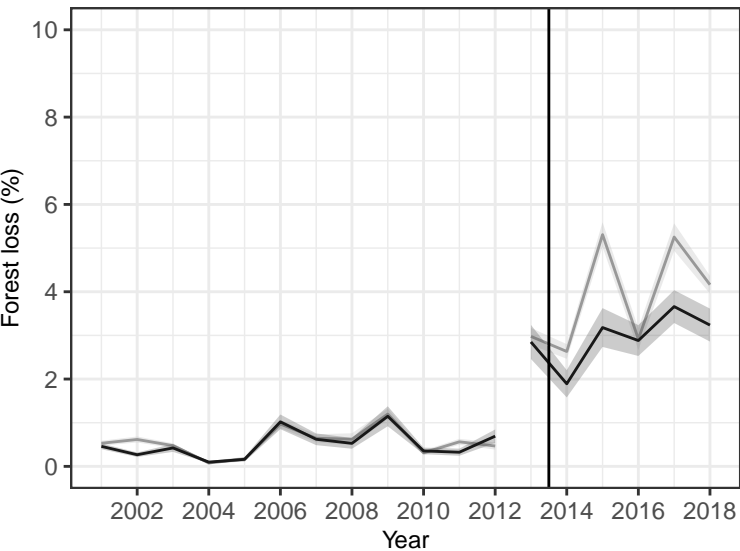
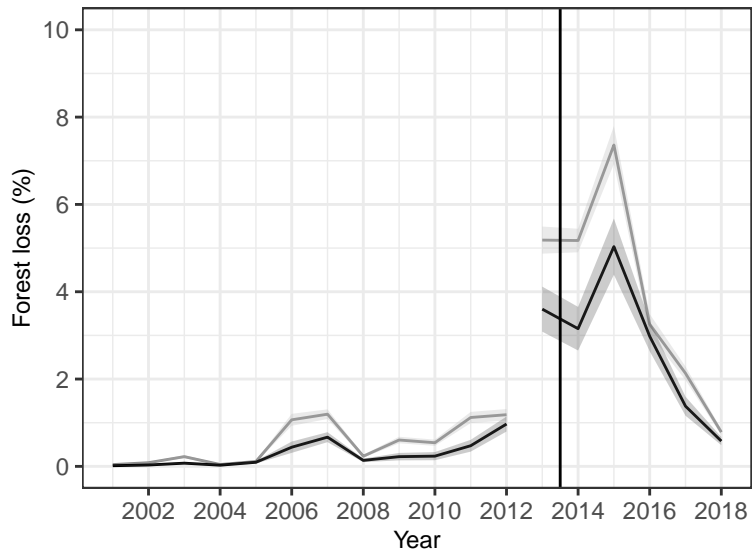


Panel A
GFC forest loss



Panel B
TMF forest loss



— Non-REDD+ — REDD+