



U.S. Direct Investment Abroad: Operations of U.S. Parent Companies and Their Foreign Affiliates

Revised 2008 Statistics

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U.S. DEPARTMENT OF COMMERCE

John Bryson
Secretary

ECONOMICS AND STATISTICS ADMINISTRATION

Rebecca M. Blank
Under Secretary for Economic Affairs

BUREAU OF ECONOMIC ANALYSIS

J. Steven Landefeld
Director

Brian C. Moyer
Deputy Director

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Introduction

This publication presents revised statistics that cover the financial structure and operations of U.S. multinational companies (MNCs) and their foreign affiliates for the fiscal year 2008.

These statistics cover the universe of U.S. parent companies and their foreign affiliates. They are derived by combining the sample data that were reported in the Annual Surveys of U.S. Direct Investment Abroad, 2008 that was conducted by the Bureau of Economic Analysis (BEA) with BEA's estimates of data for affiliates not in the sample. The estimates for nonsample parents and affiliates that existed before 2008 were derived by extrapolating forward their data from BEA's 2004 benchmark survey of U.S. direct investment abroad.

The concepts and definitions that underlie these statistics are the same as those used for BEA's 2004 benchmark survey. They are described in *U.S. Direct*

Investment Abroad: 2004 Final Benchmark Data.

The revised statistics for 2008 are comparable with the statistics for 1977 and for 1982–2007. For the availability of these statistics, see the International Investment Division Product Guide on BEA's Web site at www.bea.gov/scb/account_articles/international/iidguide.htm.

The scheme that is used for the titles of the tables for the 2004–2008 statistics is similar to that used for the 1999–2003 statistics. To aid in making comparisons between these estimates, see the guide below that provides cross references for the titles for the 2004–2008 statistics and those for the 1999–2003 statistics.

For additional information about the revised 2008 statistics, call Ray Mataloni of the Balance of Payments Division's Research Branch at 202–606–9867 or send an e-mail to raymond.mataloni@bea.gov.

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Multinational Companies in 2004–2008 and in 1999–2003—Continues**

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General Notes to the Tables

- The estimates are on a fiscal year (FY) basis; an affiliate's fiscal year is defined as the financial reporting year that ended in that calendar year. Unless otherwise specified, all balances are as of the close of FY 2008.
- Detail may not add to totals because of rounding.
- An asterisk “(*)” indicates a value between –\$500,000 and +\$500,000, or fewer than 50 employees, as appropriate.
- A “(D)” indicates that the data in the cell have been suppressed to avoid disclosure of data of individual companies.
- A “U.S. parent company” is the person, resident in the United States, that owns or controls 10 percent or more of the voting securities of an incorporated foreign business enterprise or an equivalent interest in an unincorporated foreign business enterprise. “Person” is broadly defined to include any individual, branch, partnership, associated group, association, estate, trust, corporation or other organization (whether or not organized under the laws of any state), or any government entity. If incorporated, the U.S. parent is the fully consolidated U.S. enterprise consisting of (1) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation, and (2) proceeding down each ownership chain from that U.S. corporation, any U.S. corporation (including Foreign Sales Corporations located within the United States) whose voting securities are more than 50 percent owned by the U.S. corporation above it. A U.S. parent comprises the domestic (U.S.) operations of a U.S. multinational company.
- A “foreign affiliate” is a foreign business enterprise in which there is U.S. direct investment, that is, in which a U.S. person owns or controls 10 percent of the voting securities or the equivalent. Foreign affiliates comprise the foreign operations of a U.S. multinational company over which the U.S. parent is presumed to have a degree of managerial influence.
- A “majority-owned nonbank affiliate” (MOFA) is a foreign affiliate in which the combined direct and indirect ownership interest of all U.S. parents exceeds 50 percent.
- The designation “by country” in a table title indicates that data are disaggregated by country of foreign affiliate.
- Unless otherwise specified, the designation “by industry” in a table title indicates that the data are disaggregated by industry of foreign affiliate.
- Not all tables show each country in a group, such as “Other Europe,” or each industry in a group, such as “Other industries.” For these countries, see table II.A 1 or III.A 1. For the industries, see table II.A 2 or III.A 2; see also BEA's *Guide to Industry and Foreign Trade Classifications for International Surveys*.
- The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
- OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Angola, Ecuador, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.
- All footnotes follow the last table.

Supplemental Tables

Table 1. Selected Data for All Foreign Affiliates
[Millions of dollars, unless otherwise specified]

	All countries, all industries
	(1)
Total assets	21,169,290
Sales	6,513,212
Net income	988,524
U.S. exports of goods shipped to affiliates	267,870
U.S. imports of goods shipped by affiliates	334,712
Compensation of employees	535,943
Number of employees (thousands)	12,618.5

Table 2. Selected Data for All Majority-Owned Foreign Affiliates, by Country

	Millions of dollars							Number of employees (thousands)
	Total assets	Net property, plant, and equipment	Capital expenditures	Sales	Net income	Value added	Compensation of employees	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
All countries.....	18,277,803	1,011,109	186,102	5,508,303	892,525	1,240,446	473,558	10,463.4
Canada.....	1,101,898	145,132	(D)	608,363	61,948	125,769	55,958	1,087.2
Europe.....	11,061,438	442,969	73,897	2,895,656	510,530	659,729	277,072	4,322.1
Austria.....	(D)	(D)	(D)	(D)	(D)	6,288	3,263	44.9
Belgium.....	373,153	16,134	(D)	141,314	15,244	24,511	11,566	133.6
Czech Republic.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	L
Denmark.....	44,246	4,735	1,041	(D)	(D)	12,301	3,190	38.7
Finland.....	19,317	1,398	(D)	(D)	(D)	3,694	1,633	23.2
France.....	376,485	29,634	5,318	233,067	12,326	57,120	34,685	602.7
Germany.....	674,722	66,734	(D)	359,677	21,070	96,360	49,694	625.3
Greece.....	11,456	928	(D)	(D)	(D)	3,873	1,006	17.6
Hungary.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	L
Ireland.....	759,197	47,712	7,016	252,339	76,650	51,455	7,241	96.5
Italy.....	153,601	17,402	2,945	128,276	6,225	33,357	14,604	228.8
Luxembourg.....	1,056,538	1,130	158	25,865	86,936	846	1,230	15.4
Netherlands.....	1,270,809	23,225	(D)	238,899	141,320	33,812	17,192	233.3
Norway.....	81,661	24,413	5,382	(D)	(D)	30,631	2,958	32.6
Poland.....	59,610	9,993	1,958	38,306	2,237	11,052	3,672	148.9
Portugal.....	(D)	(D)	297	(D)	(D)	4,674	1,363	56.7
Russia.....	40,335	8,111	(D)	36,285	4,048	8,574	2,448	110.1
Spain.....	174,601	14,734	2,324	97,897	8,653	18,426	12,036	190.3
Sweden.....	124,043	4,134	1,110	56,590	5,260	(D)	(D)	L
Switzerland.....	470,633	11,062	1,748	280,522	55,276	30,738	9,328	86.2
Turkey.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	K
United Kingdom.....	5,070,215	112,047	16,816	743,478	21,653	179,923	84,930	1,236.5
Other.....	126,948	33,536	6,446	52,498	20,224	25,287	2,872	134.7
Latin America and Other Western Hemisphere.....	3,052,435	132,879	25,718	644,517	167,797	142,779	43,022	2,024.7
South America.....	363,280	69,666	14,876	280,580	28,782	78,481	24,184	852.7
Argentina.....	47,923	16,291	(D)	40,797	2,781	13,910	2,946	124.4
Brazil.....	181,206	28,290	(D)	152,775	13,669	39,007	15,043	489.8
Chile.....	49,505	8,126	(D)	26,806	4,638	7,901	1,735	71.7
Colombia.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	L
Ecuador.....	(D)	(D)	75	(D)	(D)	871	166	8.0
Peru.....	(D)	(D)	973	(D)	(D)	(D)	(D)	K
Venezuela.....	(D)	(D)	595	(D)	(D)	5,727	1,774	56.5
Other.....	10,748	1,229	301	5,787	690	1,252	274	12.5
Central America.....	322,512	42,637	8,021	213,496	13,907	39,805	17,260	1,120.2
Costa Rica.....	(D)	(D)	122	(D)	(D)	1,134	473	37.1
Honduras.....	(D)	(D)	62	(D)	(D)	(D)	(D)	K
Mexico.....	(D)	(D)	7,484	187,694	11,531	(D)	(D)	M
Panama.....	(D)	(D)	137	(D)	(D)	890	341	19.2
Other.....	12,891	1,803	217	9,151	369	1,903	487	52.9
Other Western Hemisphere.....	2,366,644	20,576	2,821	150,441	125,108	24,493	1,578	51.7
Barbados.....	(D)	(D)	(D)	(D)	(D)	4,231	38	1.0
Bermuda.....	754,818	6,165	720	60,866	59,981	4,796	401	3.5
Dominican Republic.....	(D)	(D)	(D)	(D)	(D)	958	186	24.6
United Kingdom Islands, Caribbean.....	933,684	4,447	518	40,343	39,950	5,095	393	7.2
Other.....	634,207	7,349	1,415	33,507	20,359	9,413	560	15.4
Africa.....	215,650	64,573	16,042	98,392	39,987	57,614	4,642	168.4
Egypt.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	J
Nigeria.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	I
South Africa.....	(D)	(D)	342	(D)	(D)	5,278	2,010	60.8
Other.....	127,524	36,317	8,760	44,807	32,763	30,874	1,725	75.0
Middle East.....	114,914	17,662	(D)	50,043	9,782	21,788	4,937	90.0
Israel.....	(D)	(D)	1,144	(D)	(D)	4,695	3,291	64.0
Saudi Arabia.....	8,918	212	57	3,445	2,122	554	319	5.0
United Arab Emirates.....	(D)	(D)	(D)	(D)	(D)	6,686	664	11.4
Other.....	(D)	(D)	4,116	(D)	(D)	9,853	663	9.6
Asia and Pacific.....	2,731,468	207,894	41,180	1,211,333	102,482	232,767	87,927	2,771.0
Australia.....	372,863	41,674	6,445	157,282	17,928	47,812	19,328	302.2
China.....	145,855	25,624	6,922	128,528	10,485	26,343	8,464	772.1
Hong Kong.....	277,115	6,748	1,197	101,211	8,672	14,911	5,528	110.2
India.....	77,923	6,450	(D)	37,794	3,760	10,756	5,086	341.6
Indonesia.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	M
Japan.....	947,212	37,357	(D)	214,574	6,576	41,980	25,675	334.3
Korea, Republic of.....	135,131	8,490	(D)	58,205	2,824	11,131	5,534	108.6
Malaysia.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	M
New Zealand.....	(D)	(D)	204	12,530	327	2,806	1,201	28.1
Philippines.....	25,506	4,296	(D)	(D)	(D)	(D)	(D)	M
Singapore.....	398,209	15,642	(D)	306,127	30,348	23,001	6,641	129.9
Taiwan.....	133,235	7,413	(D)	44,067	-128	5,209	2,698	99.6
Thailand.....	52,376	11,615	1,957	48,892	3,649	10,923	1,828	149.9
Other.....	34,483	14,551	3,018	18,066	2,604	8,614	1,313	61.3
Addenda:								
European Union (27).....	10,354,360	370,691	59,645	2,458,960	417,131	561,510	259,828	4,012.3
OPEC.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	M

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 3. Selected Data for All U.S. Parents, by Industry

	Millions of dollars									Number of employees (thousands)
	Total assets	Total liabilities	Owners' equity	Capital expenditures ¹	Sales	Net income	Value added	Research and development performed ²	Compensation of employees	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	26,153,643	20,477,529	5,676,114	501,893	9,274,878	176,023	2,500,543	198,762	1,489,058	22,273.3
Mining	373,954	170,843	203,111	43,759	138,051	11,649	88,403	685	18,050	197.6
Oil and gas extraction	221,488	93,883	127,605	31,583	68,048	11,488	55,241	16	4,469	34.7
Other	152,466	76,960	75,506	12,176	70,003	162	33,161	669	13,581	162.9
Utilities	476,668	348,366	128,302	32,163	217,346	9,722	61,732	17	16,702	165.6
Manufacturing	5,354,527	3,428,978	1,925,549	170,577	4,098,665	214,246	997,622	150,405	568,850	7,013.8
Food	367,594	241,442	126,152	9,536	390,542	24,599	70,460	1,838	38,734	657.1
Beverages and tobacco products	207,190	128,015	79,175	3,351	96,650	10,970	42,523	368	15,880	179.6
Textiles, apparel, and leather products	19,376	9,595	9,781	612	27,529	568	7,452	131	5,741	104.6
Wood products	11,498	8,124	3,374	451	11,736	147	2,350	74	1,760	34.3
Paper	118,505	86,579	31,926	4,217	90,852	-1,762	29,842	1,152	17,840	221.3
Printing and related support activities	21,510	15,361	6,149	739	22,532	883	11,304	92	6,889	109.9
Petroleum and coal products	732,423	350,474	381,949	35,743	1,018,676	69,280	122,878	2,642	30,740	291.0
Chemicals	1,047,774	576,480	471,293	22,666	550,271	79,839	190,161	46,377	92,042	861.2
Basic chemicals	142,366	100,673	41,693	5,687	132,573	818	23,329	1,719	12,332	119.7
Resins and synthetic rubber, fibers, and filaments	98,280	70,788	27,493	3,563	68,326	2,871	13,218	2,571	8,257	86.9
Pharmaceuticals and medicines	586,759	299,205	287,555	8,936	229,376	53,620	98,565	37,803	47,224	370.0
Soap, cleaning compounds, and toilet preparations	139,447	55,893	83,554	1,967	55,871	16,997	33,994	1,931	12,635	153.8
Other	80,921	49,922	30,999	2,513	64,124	5,534	21,055	2,352	11,594	130.8
Plastics and rubber products	87,560	62,821	24,739	2,928	85,746	581	24,421	1,290	17,314	270.1
Nonmetallic mineral products	60,455	45,032	15,424	2,813	37,948	-77	11,027	361	8,031	105.1
Primary and fabricated metals	179,011	110,225	68,786	6,156	187,407	8,199	47,912	1,133	29,191	398.9
Primary metals	113,944	69,440	44,504	4,759	127,626	4,215	27,867	474	16,030	209.3
Fabricated metal products	65,067	40,785	24,282	1,397	59,781	3,984	20,045	660	13,161	189.7
Machinery	324,158	205,584	118,574	8,723	239,679	20,037	71,221	8,017	45,969	607.6
Agriculture, construction, and mining machinery	139,093	95,696	43,396	3,783	99,035	10,252	24,792	2,620	14,885	176.4
Industrial machinery	65,509	25,827	39,683	1,734	37,813	5,218	14,296	1,907	7,754	117.7
Other	119,556	84,062	35,495	3,206	102,830	4,568	32,134	3,490	23,329	317.5
Computers and electronic products	583,083	240,435	342,648	16,157	363,246	24,937	121,507	36,870	77,003	917.8
Computers and peripheral equipment	140,939	59,550	81,389	3,399	118,610	17,422	28,207	6,958	21,226	267.3
Communications equipment	139,936	52,179	87,757	2,425	64,511	2,921	23,187	9,213	12,532	147.3
Audio and video equipment	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	J
Semiconductors and other electronic components	171,843	65,155	106,688	8,541	97,137	-5,094	34,525	14,234	22,167	226.1
Navigational, measuring, and other instruments	115,386	54,529	60,857	1,583	73,209	9,533	33,311	5,934	19,417	251.7
Magnetic and optical media	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	G
Electrical equipment, appliances, and components	117,594	72,549	45,045	2,363	97,134	6,842	27,691	2,605	17,218	268.5
Transportation equipment	1,308,377	1,197,842	110,535	50,207	782,607	-34,162	183,634	42,438	140,352	1,636.9
Motor vehicles, bodies and trailers, and parts	617,044	683,992	-66,949	34,922	398,975	-68,664	44,411	13,329	46,918	639.8
Other	691,334	513,850	177,483	15,285	383,632	34,502	139,222	29,109	93,434	997.1
Furniture and related products	18,121	10,514	7,606	453	21,816	-214	6,228	248	5,595	93.2
Miscellaneous manufacturing	150,297	67,906	82,392	3,463	74,295	3,578	27,011	4,768	18,551	256.5
Wholesale trade	824,428	492,719	331,709	34,421	962,677	27,311	143,058	7,505	73,210	1,043.8
Professional and commercial equipment and supplies	75,866	43,813	32,053	1,352	71,831	-963	12,479	3,110	9,475	99.2
Petroleum and petroleum products	(D)	(D)	(D)	(D)	194,894	15,353	34,045	(D)	4,678	33.1
Drugs and druggists' sundries	(D)	(D)	(D)	(D)	191,810	2,841	9,464	(D)	5,987	83.7
Other	542,582	316,544	226,038	15,482	504,142	10,079	87,071	3,633	53,070	827.8
Information	1,450,632	896,601	554,031	68,267	652,014	16,551	316,275	18,621	150,103	1,827.6
Publishing industries	200,838	98,257	102,581	5,213	105,649	13,338	62,058	13,595	35,645	350.8
Motion picture and sound recording industries	46,723	35,309	11,413	448	15,672	17	4,351	(D)	2,955	49.2
Broadcasting (except internet) and telecommunications	1,051,551	678,747	372,805	57,259	457,091	-2,832	207,073	(D)	88,190	1,121.5
Broadcasting (except internet)	276,761	159,011	117,750	6,703	117,405	-17,983	50,873	(D)	19,988	284.6
Telecommunications	774,790	519,735	255,055	50,556	339,686	15,151	156,200	(D)	68,202	836.9
Internet, data processing, and other information services	151,520	84,288	67,232	5,347	73,602	6,028	42,793	3,581	23,312	306.1
Depository credit intermediation (banking)	9,376,561	8,231,409	1,145,152	19,923	639,875	-7,817	104,104	0	133,854	1,372.4
Finance (except depository institutions) and insurance	6,342,415	5,738,201	604,214	25,758	817,256	-161,565	125,857	200	119,667	1,031.2
Finance, except depository institutions	2,072,951	1,898,547	174,405	13,280	184,131	-50,513	86,837	142	51,525	298.4
Securities, commodity contracts, and other intermediation and related activities	1,882,621	1,749,937	132,684	(D)	150,593	-45,892	79,995	140	47,220	254.6
Other finance, except depository institutions	190,331	148,610	41,721	(D)	33,538	-4,622	6,842	3	4,304	43.8
Insurance carriers and related activities	4,269,463	3,839,654	429,809	12,478	633,125	-111,052	39,020	58	68,142	732.8
Professional, scientific, and technical services	349,923	204,074	145,849	8,487	255,814	33,979	142,800	16,976	98,987	1,075.4
Architectural, engineering, and related services	28,777	13,711	15,067	768	43,872	976	15,406	130	13,993	152.9
Computer systems design and related services	180,777	110,824	69,953	4,739	107,097	18,490	63,590	10,821	39,177	383.3
Management, scientific, and technical consulting	15,907	8,404	7,504	295	12,219	1,042	8,405	24	6,923	45.3
Advertising and related services	51,993	28,087	23,906	410	20,243	1,239	11,056	1	8,715	84.1
Other	72,468	43,049	29,419	2,274	72,383	12,231	44,343	6,000	30,179	409.7
Other industries	1,604,536	966,339	638,197	98,538	1,493,181	31,947	520,693	4,354	309,636	8,546.0
Agriculture, forestry, fishing, and hunting	6,703	4,564	2,139	315	9,974	-952	1,781	8	1,939	59.3
Construction	39,101	24,941	14,159	649	53,608	15	17,064	(D)	16,824	203.1
Retail trade	405,226	199,252	205,975	24,378	820,545	23,441	201,717	(D)	99,492	4,040.6
Transportation and warehousing	358,297	267,755	90,543	23,174	256,651	263	108,739	(D)	70,010	967.8
Real estate and rental and leasing	149,230	93,493	55,737	30,053	52,078	-6,347	21,291	(D)	10,706	152.0
Real estate	63,184	38,777	24,407	5,515	18,075	-5,867	7,034	0	3,221	27.7
Rental and leasing (except real estate)	86,046	54,716	31,330	24,538	34,002	-480	14,257	(D)	7,485	124.3
Management of nonbank companies and enterprises	213,468	69,989	143,478	422	(D)	(D)	12,014	1	506	12.6
Administration, support, and waste management	131,529	77,847	53,682	4,485	118,496	2,852	58,110	(D)	45,156	1,096.5
Health care and social assistance	45,946	47,959	-2,013	2,323	47,507	1,669	27,356	(D)	18,933	316.7
Accommodation and food services	131,090	87,359	43,731	6,390	70,715	-194	38,338	57	25,573	1,184.3
Accommodation	69,549	54,198	15,351	3,126	15,210	-6,356	8,023	0	5,394	187.7
Food services and drinking places	61,541	33,160	28,381	3,264	55,505	6,162	30,316	57	20,179	996.7
Miscellaneous services	123,945	93,180	30,766	6,348	(D)	(D)	34,283	298	20,494	513.1

1. Includes capitalized expenditures for land, timber, mineral and like rights owned, structures, machinery, equipment, special tools, and other depreciable property; construction in progress; and capitalized and expensed tangible and intangible exploration and development costs (but not the costs of other types of intangible assets) and land held for resale.

2. Measures expenditures for research and development conducted by the parents, whether for themselves or for others under contract. Excludes expenditures for research and development conducted by others for parents under contract.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Footnotes to the Tables

Tables II.A1 and II.A2:

1. The number of affiliates shown in this table exclude affiliates that were exempt from reporting in the benchmark survey, even though estimates for exempt affiliates are now included in the data for other items.

Table II.M1:

1. Includes capitalized expenditures for land, timber, mineral and like rights owned, structures, machinery, equipment, special tools, and other depreciable property; construction in progress; and capitalized and expensed tangible and intangible exploration and development costs (but not the costs of other types of intangible assets) and land held for resale.

2. Measures expenditures for research and development conducted by the parents, whether for themselves or for others under contract. Excludes expenditures for research and development conducted by others for parents under contract.

Table II.Q1:

1. Sales of goods are defined as sales generated by activities characteristic of the following group of industries: Agriculture and forestry, except support activities; mining, except support activities; construction; manufacturing; and wholesale and retail trade.

2. Sales of services are defined as sales generated by activities characteristic of the following group of industries: Information; finance and insurance; real estate and rental and leasing; professional, technical, and scientific services; support activities for agriculture and forestry; support activities for mining; utilities; transportation and warehousing; management of companies and enterprises; administrative and support services; waste management and remediation services; health care and social assistance; accommodation and food services; and miscellaneous services.

3. Consists of investment income that is included in sales (or gross operating revenues) in the income statement. In finance and insurance, companies generally

include investment income in sales because it is generated by a primary activity of the company. In other industries, most companies consider investment income to be an incidental revenue source; this income is included in the income statement in a separate “other income” category, but it is not included in sales or in this column.

Table II.Q2:

1. For industry classification, each U.S. parent was required to disaggregate its sales by four-digit International Surveys Industry code; the U.S. parent was then classified in the industry in which its sales were largest. When sales are disaggregated by industry of U.S. parent, total sales of a given U.S. parent are shown in the single industry in which the parent was classified; when disaggregated by industry of sales, they are distributed among all the industries in which the U.S. parent reported sales—i.e., sales associated with each industry of sales are shown in that industry regardless of the U.S. parent's industry of classification.

Table II.R1:

1. Profit-type return is an economic accounting measure of profits from current production. Unlike net income, it is gross of U.S. income taxes, excluding capital gains and losses and income from equity investments, and reflects certain other adjustments needed to convert profits from a financial accounting basis to an economic accounting basis.

2. Equals monetary interest payments plus imputed interest paid minus monetary interest receipts minus imputed interest received. Imputed interest paid and received, which are measures of the value of services provided by life insurance carriers and financial intermediaries without explicit charge, are estimated.

3. Equals taxes other than income and payroll taxes plus production royalty payments to governments.

4. Consists of gains (losses), net of income tax effects, resulting from (1) the sale, disposition, or revaluation of assets; (2) the remeasurement of U.S. parents' foreign-currency-denominated assets and liabilities

due to changes in foreign exchange rates during the period; (3) transaction gains (losses) taken to income in accordance with Financial Accounting Standards Board Statement No. 52; and (4) all other realized and unrealized gains (losses), that under generally accepted U.S. accounting principles are to be included in income.

Tables II.T1 and II.T2:

1. Covers only U.S. parents in which there is direct investment by a foreign person—that is, U.S. parents that are owned 10 percent or more by a single foreign person. The foreign parent is the foreign person that holds a direct investment interest in the U.S. parent. The foreign parent group consists of (1) the foreign parent of a U.S. parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

2. Does not equal the total in column 4, which is derived from data reported on affiliates' forms, because of differences in timing and valuation and the inclusion of data for affiliates covered on U.S. parents' forms but exempt from being reported on majority-owned foreign affiliates' forms.

Tables III.A1 and III.A2:

1. The number of affiliates shown in this table exclude affiliates that were exempt from reporting in the benchmark survey, even though estimates for exempt affiliates are now included in the data for other items.

Tables III.B1–2, III.B3–4, and III.B11–12:

1. Comparable to the sum of columns 3, 4, and 8 of table III.B1 in the 1999 benchmark survey publication.

2. Comparable to column 16 of table III.B1 in the 1999 benchmark survey publication.

Tables III.D6, III.D7, and III.D8:

1. Includes the net book value of “transfers in” of property, plant, and equipment. For a given affiliate, “transfers in” are from its U.S. parent or from other foreign affiliates of its U.S. parent.

Tables III.E1, III.E2, and III.E8:

1. Consists of gains (losses), net of income tax effects, resulting from (1) the sale, disposition, or revaluation of assets; (2) the remeasurement of the foreign affiliates' assets and liabilities denominated in foreign

currencies other than the affiliate's functional currency, to reflect changes in exchange rates during the period; (3) transaction gains (losses) taken to income in accordance with Financial Accounting Standards Board Statement No. 52; and (4) all other realized and unrealized gains (losses), that under generally accepted U.S. accounting principles are to be included in income.

Table III.F1:

1. Includes sales to the U.S. parent and its foreign affiliates; equals the sum of columns 5 and 8.

2. Sales charged by an affiliate to persons in the country where the affiliate is located.

3. Sales charged by an affiliate to persons in foreign countries other than the country where the affiliate is located.

4. See footnote 1 to table II.Q1.

5. See footnote 2 to table II.Q1.

6. See footnote 3 to table II.Q1.

Tables III.F2 and III.F3:

1. See footnote 1 to table III.F1.

2. See footnote 2 to table III.F1.

3. See footnote 3 to table III.F1.

Table III.F7:

1. See footnote 2 to table III.F1.

Table III.F8:

1. See footnote 3 to table III.F1.

Table III.F9:

1. See footnote 1 to table III.F1.

2. See footnote 2 to table III.F1.

3. See footnote 3 to table III.F1.

Tables III.F13 and III.F14:

1. See footnote 1 to table II.Q1.

2. See footnote 1 to table III.F1.

3. See footnote 2 to table III.F1.

4. See footnote 3 to table III.F1.

Tables III.F15 and III.F16:

1. See footnote 2 to table II.Q1.

2. See footnote 1 to table III.F1.

3. See footnote 2 to table III.F1.

4. See footnote 3 to table III.F1.

Tables III.F18 and III.F20:

1. See footnote 2 to table II.Q1.

Table III.F22:

1. For industry classification, each foreign affiliate was required to disaggregate its sales by four-digit International Surveys Industry code; the affiliate was then classified in the industry in which its sales were largest. When sales are disaggregated by industry of affiliate, total sales of a given affiliate are shown in the single industry in which the affiliate was classified; when disaggregated by industry of sales, they are distributed among all the industries in which the affiliate reported sales—i.e., sales associated with each industry of sales are shown in that industry regardless of the affiliate's industry of classification.

Tables III.G1, III.G2, and III.G5:

1. Profit-type return is an economic accounting measure of profits from current production. Unlike net income, it is gross of foreign income taxes, excluding capital gains and losses and income from equity investments, and reflects certain other adjustments needed to convert profits from a financial accounting basis to an economic accounting basis.

2. Equals monetary interest payments plus im-

puted interest paid minus monetary interest receipts minus imputed interest received. Imputed interest paid and received, which are measures of the value of services provided by life insurance carriers and financial intermediaries without explicit charge, are estimated.

3. Equals taxes other than income and payroll taxes plus production royalty payments to governments less subsidies received.

Tables III.G7, III.G8, and III.G9:

1. See footnote 1 to table III.G1.

Tables III.H1, III.H2, and III.H9:

1. These broad occupational classes are based on the 2000 Standard Occupational Classification system.

Tables III.J3 and III.J12:

1. Measures expenditures for research and development conducted by the affiliates, whether for themselves or for others under contract. Excludes expenditures for research and development conducted by others for affiliates under contract.