



# Manjawira Brothers Investments

Registered with the office of registrar

## LOAN APPLICATION FORM - BUSINESS LOANS

k10,000 to k400,000

### PART A - MBI LOANS MISSION STATEMENT

We help in economic growth to allow people live there disired lives by providing professional business loans.

### PART B - PERSONAL DETAILS

NATIONAL ID \_\_\_\_\_ FULNAME \_\_\_\_\_  
AGE \_\_\_\_\_ MARITAL STATUS \_\_\_\_\_ NO. OF DEPENDENTS \_\_\_\_\_  
ADDRESS \_\_\_\_\_  
STAY IN OWN HOUSE \_\_\_\_\_ RENTED HOUSE \_\_\_\_\_ Monthly Rentals \_\_\_\_\_  
RESIDENCE \_\_\_\_\_ PHONES \_\_\_\_\_  
**IF MARRIED** - SPOUSE'S NAME \_\_\_\_\_ PHONES \_\_\_\_\_  
WORK PLACE(if applicable) \_\_\_\_\_

### PART C - BUSSINESS DETAILS

BUSINESS \_\_\_\_\_ Monthly Rentals \_\_\_\_\_  
LOCATION OF THE BUSINESS \_\_\_\_\_  
WHEN WAS THE BUSINESS STARTED \_\_\_\_\_  
PHYSICAL ADDRESS OF THE BUSINESS \_\_\_\_\_

ACTIVITIES INVOLVED IN THE BUSINES \_\_\_\_\_

Estimated daily sales \_\_\_\_\_ Estimated monthly sales \_\_\_\_\_  
Estimated monthly purchases \_\_\_\_\_  
Estimated monthly gross profit (Sales - Purchases) \_\_\_\_\_  
Estimated expenses per month \_\_\_\_\_

Wages \_\_\_\_\_ Transport \_\_\_\_\_ Rentals \_\_\_\_\_  
Drawings \_\_\_\_\_ Bills \_\_\_\_\_ Market Fees \_\_\_\_\_  
Communication \_\_\_\_\_ Stationery \_\_\_\_\_ Others \_\_\_\_\_

Total Estimated monthly expenses \_\_\_\_\_

Net profit per month \_\_\_\_\_ Business Total Stock \_\_\_\_\_

Purpose of this loan \_\_\_\_\_

ACHIEVEMENTS SO FAR FROM THE YEAR OF BUSINESS COMMENCEMENT \_\_\_\_\_

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ANY LOAN TAKEN FROM ANY FINANCIAL INSTITUTION IN THE PAST

If yes Name of the institution \_\_\_\_\_ Loan amount taken \_\_\_\_\_  
was it repaid accordingly \_\_\_\_\_ Why stopped taking loans there \_\_\_\_\_

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ANY CURRENT LOAN FROM THE FINANCIAL INSTITUTION

If yes Name of the institution \_\_\_\_\_  
Loan amount taken \_\_\_\_\_ to \_\_\_\_\_ at MK \_\_\_\_\_ per month

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PROBLEMS FACED IN THE BUSINESS

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PERSONAL NET WORTH

TOTAL ASSETS                      Houses value \_\_\_\_\_  
                                        Vehicles value \_\_\_\_\_  
                                        Household items value \_\_\_\_\_  
                                        Total stock \_\_\_\_\_  
                                        Cash in hand & at bank \_\_\_\_\_  
                                        Debtors \_\_\_\_\_  
                                        Other \_\_\_\_\_  
                                       TOTAL ASSETS \_\_\_\_\_

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LIABILITIES                        Loans with institutions \_\_\_\_\_  
                                        Creditors \_\_\_\_\_  
                                        Household items value \_\_\_\_\_  
                                        Total stock \_\_\_\_\_  
                                        Cash in hand & at bank \_\_\_\_\_  
                                        Debtors \_\_\_\_\_  
                                        Other \_\_\_\_\_  
                                       TOTAL LIABILITIES \_\_\_\_\_

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PERSONAL NET WORTH

(Total Assets less total Liabilities) \_\_\_\_\_

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LOAN AMOUNT SOUGHT \_\_\_\_\_                      LOAN DURATION \_\_\_\_\_

## **PART D- LOAN AGREEMENT**

MEMORANDUM of an agreement for a loan is entered into on this day \_\_\_\_\_ between Manjawira Brothers Investments ( hereinafter called the Lender) and \_\_\_\_\_ (Hereinafter called the Borrower). The Lender agrees to lend the borrower a principal loan mount of MK \_\_\_\_\_ in words (\_\_\_\_\_) at an interest rate of \_\_\_\_\_. to be paid in \_\_\_\_\_. The total loan that is principal loan plus interest is MK \_\_\_\_\_. The agreement between the lender and the borrower is private and confidential. The due date of the loan is on \_\_\_\_\_. Failure to pay on the due date will attract a daily charge of \_\_\_\_\_ which is 1.5% of the principal loan amount which will only accumulate for 5 days. Payments to be made to Manjawira Brothers Investments residence or mobile; should the Lender follow up to get the payments from the borrower, any incurred transport costs will be added and documented as part of the loan. The following are the pledged items for the loan by the borrower.

<b>ITEM</b>	<b>DESCRIPTION</b>	<b>ESTIMATED VALUE(MK)</b>

And third part guarantee by \_\_\_\_\_ Signed by me  
borrower \_\_\_\_\_. The above chattels will be repossessed and sold after fourteen working days should the Borrower defaults to pay any single installment. The cost of repossession and sale will be borne by the borrower. And in the event of failure to pay back the loan for whatever reasons, the loan balance will be claimed from the guarantor or the sale proceeds of the client's chattels. If the pledged items will not be found in the agreed place then the lender will repossess whatever items found deemed worthy the loan at the time of repossession.

**SIGNED BY THE BORROWER** \_\_\_\_\_ **DATE** \_\_\_\_\_

**Signed on behalf of the Lender**

Name: \_\_\_\_\_ Signa. \_\_\_\_\_ DATE \_\_\_\_\_

**Signing of an AGREEMENT witnessed by (Guarantor's Name)**

Name: \_\_\_\_\_ Signa. \_\_\_\_\_ DATE \_\_\_\_\_

## **PART F- MAP**

Sketch a map of your location.

