

EV sale comparison App

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Step 1: Prototype Selection

Abstract

Because of the depletion of Fossil Fuels and increasing climate change and environmental damage there is an increase in demand for EV in India.

So in this report we are going to predict the future EV sale price which will be used in predicting and comparing EV sale prices across India.

Goals

- 1. Predicting the price of EV vehicles for a certain time period.
- 2. Build a model through which we can check and compare the price ranges.

Problem Statement

To predict the sale price of EV vehicles which can be used to compare the prices from now and the future and also compare the prices of different vehicles this also can be used to predict offer prices and check and also can help automobile companies to set up offers or prices ahead of the competition.

Market/Customer/Business Need Assessment

There has been an increase in the number of EV sales which also increases the demand for EV vehicles, in another 2-3 years India will start producing its own Lithium as it has some of the biggest Lithium reserves in the world and in the next 20-30 years the world will gradually shift to Fossil fuels to an alternate source of energy and EV vehicles will eventually capture the fossil fuel powered automobile market and this will lead to a boom in the EV markets, we already see that companies like Tesla, Tata, Mahindra, Hyundai, BMW are capitalizing into the future prospects of EV Vehicles. In this project we will be predicting the future prices of these companies and also classify them based on the prices.

Target Specifications and Characterization

- Marketing for EV: Using this application or model we can provide Auto Companies
 with a platform to market various different brands of EV vehicles which might not
 have a good presence on the internet or in media but can be used to promote
 various brands of EV vehicles.
- Improve Customer Base : We can use this platform to boost EV sales and improve the customer base for EV vehicles.
- Predict EV sales and Compare the various sale prices: This application can be used
 to predict the future price and do price comparison which can be used to improve
 the competition for EV vehicles and this can be used by both the customers and
 companies to set their target price.

External Search (Information and Data Analysis)

These are some of the sources I visited for more information and need for EV sale pattern analysis of customers.

- https://www.kaggle.com/datasets/aakashshakya/iea-ev-dataset-2023?resource=dow nload
- https://www.analyticsvidhya.com/blog/2021/10/everything-you-need-to-know-about -linear-regression/
- https://www.geeksforgeeks.org/ml-linear-regression/
- https://scikit-learn.org/stable/modules/generated/sklearn.linear-model.LinearRegre-ssion.html
- https://www.researchgate.net/publication/336254757 https://www.researchgate.net/publication/336254757 Predict the sales of New-en ergy Vehicle using linear regression analysis

First import all the datasets and the required Libraries

```
#importing libraries
     import numpy as np
    import pandas as pd
    import matplotlib.pyplot as plt
 3
    import seaborn as sns
    import warnings
 6
    from sklearn.decomposition import PCA
 8
    from sklearn.preprocessing import LabelEncoder
    from sklearn import preprocessing
    from sklearn.model_selection import train_test_split
10
11
    from sklearn.metrics import accuracy_score
    from sklearn.linear_model import LinearRegression
12
13
    from sklearn.ensemble import RandomForestRegressor
    from sklearn.decomposition import PCA
14
```

Data Preprocessing

```
atype= object )
     1 df.isnull().sum()
[63]
    name
                     0
    year
                  0
0
    selling_price
    km_driven
    fuel
    seller_type
                    0
   transmission
                    0
    owner
    mileage
    engine
                 215
222
221
    max_power
    torque
    seats
    dtype: int64
```

[50]	1 2	model = LinearRegression()											
0		<pre>df1 = df.drop(['name','mileage', 'engine', 'max_power', 'torque'],axis=1)</pre>											
[52]		df1= pd.get_dummies(df1) df1 df1											
		year	selling_price	km_driven	seats	fuel_CNG fu	el_Diesel fu	uel_LPG fue:	l_Petrol seller	_type_Dealer seller_t	ype_Individual seller_typo	e_Trustmark Dealer	
		2014	450000	145500	5.0							0	
		2014	370000	120000	5.0							0	
		2006	158000	140000	5.0							0	
		2010	225000	127000	5.0						1 Activate Windov	0	
	4	2007	130000	120000	5.0						Go to Settings to activ	^	

```
df.info()
<class 'pandas.core.frame.DataFrame'>
RangeIndex: 8128 entries, 0 to 8127
Data columns (total 13 columns):
    Column
                  Non-Null Count Dtype
0
    name
                  8128 non-null
                                 object
                  8128 non-null int64
1
    year
    selling_price 8128 non-null
                                 int64
 2
 3
   km driven
                 8128 non-null int64
4
   fuel
                  8128 non-null object
    seller_type 8128 non-null
 5
                                 object
6 transmission 8128 non-null object
                 8128 non-null object
 7
    owner
                 7907 non-null
8
    mileage
                                 object
                  7907 non-null
    engine
                                 object
10 max_power
                  7913 non-null
                                 object
                  7906 non-null
                                 object
11 torque
                  7907 non-null
                                 float64
12 seats
dtypes: float64(1), int64(3), object(9)
memory usage: 825.6+ KB
```

Business Idea:

We already have pre existing websites and applications which use ML to compare, predict and select a particular type of Vehicle, but using the EV sales data we can predict and then select the specified type of EV vehicle.

Building ML model

<u>Predicting the sale price using Linear Regression</u>

```
y_predl = lr.predict(X_test)
1 print(y_predl)
434871.26935194 470976.76810253 403341.63217142 347129.48591976
-34260.86690958 1597311.7770526 64599.07599784 949448.28073296
751916.66152564 269460.54343982 696740.0417922 546772.70477258
470612.78812799 1707818.38390075 419858.92157567 2440248.35369821
269460.54343982 1257895.87084766 468848.09788196 -56495.95031495
329523.75938171 -23942.67315374 485968.33816108 398182.5352935
741598.46776979 1073935.29092859 2018608.06266782 383792.97000824
463754.03247343 1712977.48077868 496315.48902954 776607.34999166
1642246.88672082 549132.99433303 2530692.98071416 2215107.86249954
401480.88996384 29517.21722798 1057912.02654769 558195.694452
604518.29463685 735334.57496828 1963168.81718075 603718.45835605
541613.60789464 189551.1541042 875763.9437084 894215.75502662
473765.12300532 781766.4468696 547636.23209997 2049717.4168417
442847.41925293 956764.77062778 726758.8274245 1066885.75965714

      362365.50795734
      516943.69714634
      84920.18089069
      -78878.02429099

      802969.71089938
      414226.70244537
      -98947.53528458
      782333.32338768

408500.72904935 1070246.94434176 1640183.24796966 450340.38059083
-337073.22378236 559815.1680634 840644.56944978 1670106.0098616
2417548.32743534 39835.41098382 503426.86332618 474189.87044616
698654.02030472 -96361.660634 1606598.15143286 601654.81960489
158029.69631857 776607.34999166 520054.86582936 -3306.28564204
-286162.30348587 448883.59292996 2454693.82495639 473243.30339727
```

Then we can Build a Random Forest model and use this to Classify them into different Categories:

```
84] 1 print(y_pred)
      294379.05730159 525737.77777778 494574.19444444 384112.21722222
      161781.56701852 1057203.3333333 186881.80595382 627383.3333333
      824482.3015873 550000. 454182.60582011 274552.45698413
      287640.4152381 623195.5952381 292743.32666667 3084500.
      550000. 450000. 176985.2047619 233249.3777778
      435180.42063492 183796.83575517 465043.48544974 380803.39856926
      795710.27777778 479900.02783333 1273133.33 224483.31634921
400377.60777778 1568111.11111111 359011.434 803808.16666667
      578616.66666667 426844.99 3325266.66666667 1870349.81
      336214.68127452 229082.72359524 594019.67782903 643966.66666667
      208055.5555556 711446.17460317 495583.3333333 502480.
      295654.31539683 309420.69095238 852701.19047619 420967.46517989
      384420.09 712958.3333333 547093.28333333 3105257.77777778
      512101.48770193 668669.75190476 889290.25444444 701333.31666667
                                         181461.2268254 110683.83333333
      404367.13666667 587460.
      783811.32022607 429340.06179101 126498.88222222 1016856.80555556
      410290.50986051 432880.09744444 542860. 441319.31319439
     63370.2 569280.65225428 219337.81746032 830882.22222222 3200000. 241729.11920635 442001.98412698 546603.29
      535385.87037037 155532.22222222 3526550. 465136.86298886
239331.38222222 803808.166666667 431033.18 186130.48678174
95616.66666667 254649.08008658 2625000. 374157.52469841
```

Applicable Regulations(Government and Environmental)

- <u>Data collection and Privacy of Regulations of Customers.</u>
- https://morth.nic.in/Motor-Vehicle-Legislation

Concept Generation

This model is built using Linear Regression, this is used to predict the sale prices and this uses the previous Data and predicts the future selling price, this helps in increase in predictability and provides companies with an automated option to setup the seling_price, after this the other ML model used is Random forests to classify them and it can be used to compare and classify the different models and this can be used to help in selecting the model.

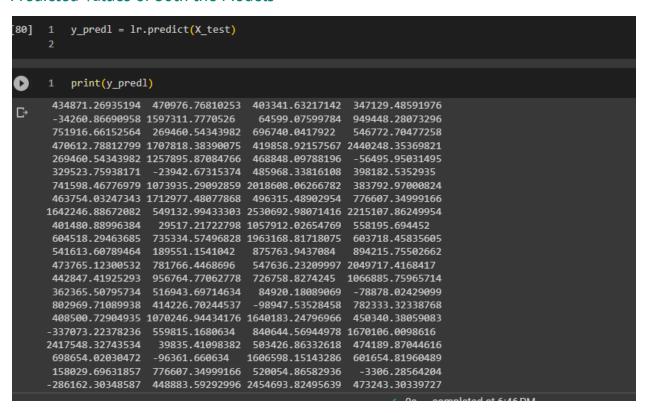
Hyperparameters

<u>43</u>

- X train, X test, y train, y test = train test split(X[:3000], y[:3000], test size=0.2)
- model = RandomForestRegressor(n estimators=300, random state = 42, n jobs = -1)

The above hyperparameters will be used to build the Random forest classifier model which will be used in Classification and will be used to select the specific model for the price variant.

Predicted Values of both the Models



The Above predicted values are the Predicted values of the selling_price.

```
84] 1 print(y_pred)
      294379.05730159 525737.77777778 494574.19444444 384112.21722222
     161781.56701852 1057203.3333333 186881.80595382 627383.3333333
     824482.3015873 550000. 454182.60582011 274552.45698413
     287640.4152381 623195.5952381 292743.32666667 3084500.
                     450000. 176985.2047619 233249.37777778
     435180.42063492 183796.83575517 465043.48544974 380803.39856926
      795710.27777778 479900.02783333 1273133.33
                                                        224483.31634921
     400377.60777778 1568111.11111111 359011.434
                                                       803808.16666667
     578616.66666667 426844.99 3325266.66666667 1870349.81
     336214.68127452 229082.72359524 594019.67782903 643966.66666667
     208055.5555556 711446.17460317 495583.3333333 502480.
     295654.31539683 309420.69095238 852701.19047619 420967.46517989
     384420.09 712958.3333333 547093.2833333 3105257.77777778
     512101.48770193 668669.75190476 889290.25444444 701333.31666667
     404367.13666667 587460.
                                      181461.2268254 110683.83333333
      783811.32022607 429340.06179101 126498.88222222 1016856.80555556
     410290.50986051 432880.09744444 542860. 441319.31319439
      63370.2 569280.65225428 219337.81746032 830882.22222222
200000. 241729.11920635 442001.98412698 546603.29
     535385.87037037 155532.22222222 3526550. 465136.86298886
     239331.38222222 803808.16666667 431033.18 186130.48678174
95616.66666667 254649.08008658 2625000. 374157.52469841
```

The Following Values are the predicted values of the classification values.

Final Product Prototype/ Product Details

The Final product will be in the form of an website or a application which will be of two types, one for the consumer and the other for the client or Manufacturer, the Manufacturer will use the ML model the fix the selling price using previous data available in their databases and then the classifier model will compare the prices and then the proper model will be selected, a similar web app or phone application can be developed to select a Ev vehicle using a similar method.

Development

- This project can be developed using Python programming, Machine Learning methods.
- The data can be provided through public platforms, Company Databases, APIs etc..
- The Application can be built using Streamlit, Django and Flask.

Long Term Prospects:

In the Long term this application will be extremely feasible and can be upgraded by adding a lot of features and this App can be used to automate the Marketing sector of the companies and this can be used a Subscription based App and can be integrated with pre existing applications.

Conclusion

In conclusion we can say that EV vehicles will see a massive rise in India and we will need a lot of integration with AI and ML applications to help in the Marketing strategy for the EV markets of India.

Github

• https://colab.research.google.com/gist/Mani512996/cb735d43ef05b1dc9e56988e7a 967e30/project3-cars.ipynb

Team Members:

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