UNCOVERING THE GAMING INDUSTRY'S HIDDEN GEMS: A COMPREHENSIVE ANALYSIS OF VIDEO GAME SALES

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Submitted by:

III B.Sc . Mathematics Students

MANIKANDAN.M (TEAM LEADER)

MUTHUSUBASHLINGAM.L

SANTHOSH KUMAR.R

MUTHU VEL.G

RAJ KUMAR.T

UNDER GUIDENCE OF

MRS. M. PRADEEPA, M.Sc., B.Ed., M.Phill.,

Assistant Professor







DEPARTMENT OF MATHEMATICS CHIKKAIAH NAICKER COLLEGE

(Affiliated of Bharathiyar University)

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1. <u>INTRODUCTION</u>

1.1 Overview

This project deals about the Uncovering The Gaming Industry's Hidden gems: A Comprehensive Analysis Of Video Game Sales. The video game industry encompasses the development, marketing, and monetization of video games. The industry encompasses dozens of job disciplines and thousands of jobs worldwide. The gaming industry is one of the most exciting industries in tech because of its importance to culture, entertainment and technological advancement. PC, console and mobile gaming companies are using the latest in tech to bring their games to the screens of more than three billion people.

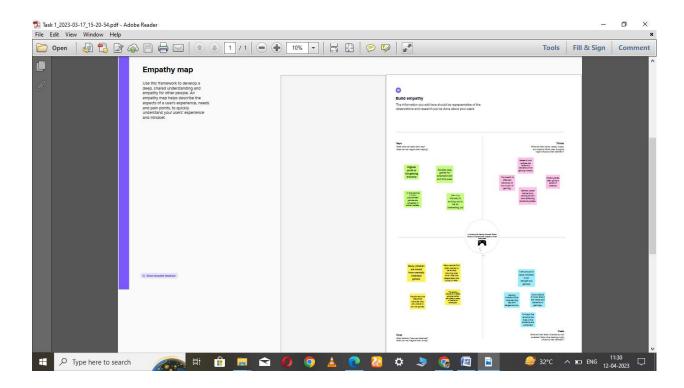
1.2 Purpose

The video game industry encompasses the development, marketing, and monetization of video games. The industry encompasses dozens of job disciplines and thousands of jobs worldwide.

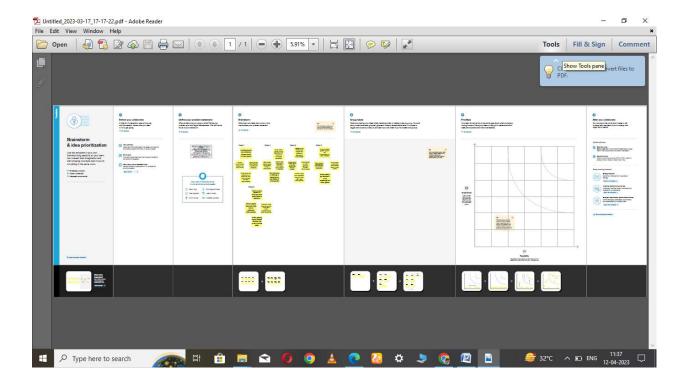
2. PROBLEM DEFINITION & DESIGN

THINKING

2.1 Empathy Map

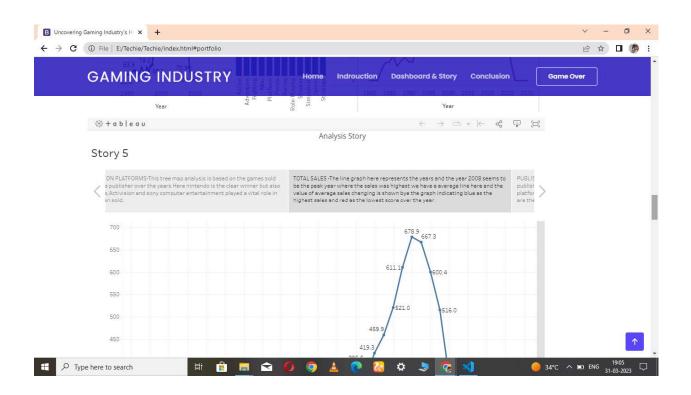


2.2 Ideation & Brainstorming



3. RESULT

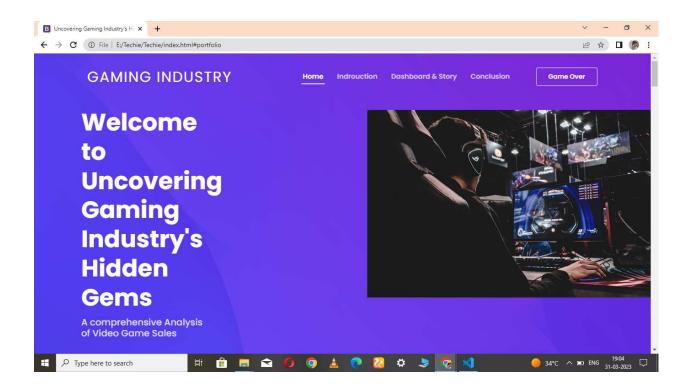
STORY



DASHBOARD



WEB INTEGRATION



4. <u>ADVANTAGES & DISADVANTAGES</u>

Advantages:

- 1. Extremely high engagement. Engagement is one of the most important marketing metrics, as it allows us to understand to what extent users are involved with your brand. While most apps hold users an average of less than 1 minute, a game manages to hold them, on average, between 3 and 10 minutes- which means much more time attached to your brand and subsequently more retention of it.
- 2. **High quality content.** I'm sure you already know that content is the most important component of digital media and that there's nothing that users value most. This content is not necessarily textual or audiovisual; games are high-quality and highly valued content by users-particularly if the audience is younger and more technologically oriented.
- 3. Interactive Brand Storytelling. Before we explain the importance of Brand Storytelling; it turns out that a good game can be Storytelling, one in which the user is not a passive participant, but an active part of the story to be told. In other words, the benefits of Storytelling are multiplied exponentially because they allow the user to engage directly with your brand.
- 4. **Better message retention.** This is a consequence of a great game, created specifically thinking about its message; the already mentioned case of Chipotle is a quintessential example, since the game conveys the message so well that the brand was completely linked to the notion of sustainability. If you're trying to convey a strong and unforgettable message, a game is an effective way to do so.
- 5. Loyalty through entertainment. Don't neglect the fun factor- thanks to it, you can turn curious people into costumers, and costumers into fans. Games, by nature, generate immense loyalty and even create communities around them; now, just

imagine the impact of a game based on your brand. Suddenly, you have a legion of highly faithful followers, not only to your game, but especially to your brand.

Dis Advantages:

- 1. Depression and social anxiety.
- 2. Lack of motivation.
- 3. Poor emotional regulation.
- 4. Poor sleep hygiene.
- 5. Muscle loss and fat gain.
- 6. Dehydration.
- 7. Exhaustion.

5. APPLICATIONS

These main areas of game jobs are game design, game art, game programming, and game production.

6. <u>CONCLUSIONS</u>

The main contribution of this paper includes four parts. First, based on the game industry value chain, we provide a comprehensive literature review about game analytics. Second, based on the coding system, we overview the current research status and point out the potential research trends about game analytics. Third, we also discuss the main purposes of using game analytics in the game industry and the related algorithms used for game prediction. Finally, we present the research gaps and also potential reasons why these research gaps exist. This research is valuable as a baseline for future research in this area.

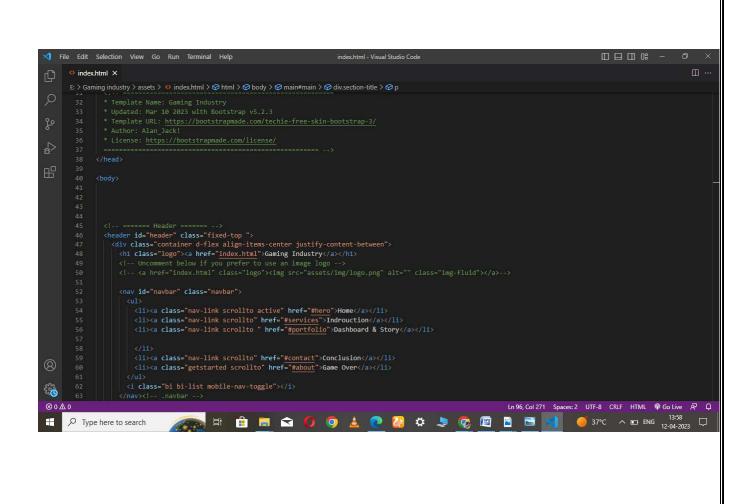
7. FUTURE SCOPE

With the rapid development of the mobile game, it takes up the largest share in the game industry. As most of the mobile games are free, players can download at any time. Hence, for freemium games, the revenue is mainly from game items, such as In-App Purchase (IAP) or advertising. Drachen et al. Through a case study of more than 200,000 players, analyze the relationship between the social features and the revenue in freemium casual mobile games. According to their research, classifier and regression models evaluate the impact of social interaction in casual games for the whole player's life-cycle value. The final results show that social activities are not associated with the trend towards advanced players, but social activities will improve the game revenue.

As for freemium games, there is a big difference between the payment players who pay for IAP and the Non-payment players. Non-payment players consist of the majority of freemium players, which leads to highly uneven purchases in mobile games. The key challenge for mobile game developers is to reduce the churn rate and increase players, not only by improving the retention rate, but also by considering the changes from the junior players to senior players. A related goal is to increase player's life-cycle value (LTV) due to the significant increase in user acquisition costs for mobile applications in recent years. Considering the user acquisition costs and the market promotion fee continue to increase, the research to improve the game revenue is essential for game developers and publishers from the game industry side. Alomari et al. extract 31 features by a decision tree. The ten most important features for game success are found, which include the inviting friends' feature, skill tree, leaderboard, Facebook, time skips, request friend help, event offers, customizable, soft currency, unlock new content. The results benefit game developers in increasing their revenue. The study also concludes that the highly related factor to revenue is the daily active user. Besides this, other features will also play a significant role in game success, such as culture, lifestyle, and loyalty to game brand and promotion. Hsu et al. present a novel and intuitive market concept called indicator products used to analyze in-game purchases. Such kinds of researches benefit game designers and game researchers to observe player behaviors and improve game revenue.

8. APPENDIX

Source Code:



```
| File | Edit | Selection | New | Go | Run | Terminal | Metp | Indexinant-Visual Studio Code | Indexinant | I
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